

MONTHLY REPORT OF THE BANK DEUTSCHER LÄNDER

AUGUST 1956

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Report went to Press on 30 August 1956

Translated from the German by Patria Translations Ltd., 22, Cheyne Walk, Hendon Central, London, N. W. 4

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The Economic Situation in Western Germany in July and August 1956

Money and Credit

Money Market and Bank Liquidity

The feature of the money market and bank liquidity during the period under report continued to be that the banking system received more funds than it had itself to give up. Thus the restoring of liquidity to credit institutions, which has been proceeding since April this year, continued. This is chiefly reflected in the further reduction of the banks' borrowing at the Central Banking System. On 23 August, the latest date for which figures are to hand, the System's lendings to them amounted to only DM 2.59 billion¹⁾ as against DM 3.48 billion on 23 July, DM 3.66 billion on 23 June and DM 4.73 billion on 23 March, when the banks' liquidity was still largely under the considerable strain which had arisen during the winter. The reduction would have been greater still had not the Bank deutscher Länder taken steps through its open market operations to cause a large part of the funds reaching the market to be put into money market securities out of its own holding. By 29 August the total amount of such securities sold to the market had reached DM 262 million, or much more than in any of the last few months. The banks too were important as takers, especially since the Bank deutscher Länder has of late been selling also to them Treasury Bills arising from the exchange of Equalisation Claims in order to allow for the fact that even those institutions to which relatively large resources accrued were trying to remain as liquid as possible. A large proportion of the banks therefore preferred to put the funds reaching them into money market securities instead of lending them out on the money market, the effect of which, as already stated, would have been to carry the reduction of Central Bank borrowing even farther than it in fact went. Still, money market rates were under downward pressure for almost the whole of August. Dealings in day-to-day money for instance generally took place below bank rate, the

¹⁾ Editors' Note: It has been decided for the sake of simplicity and uniformity throughout to employ the term "billion" for the German "Milliarde" = 1,000,000,000.

margin temporarily widening to $1\frac{1}{2}$ 0/0 during the latter third of the month and on certain days even to $\frac{5}{8}$ 0/0 to $\frac{3}{4}$ 0/0. On the other hand money for three months and over the turn of the year remained appreciably tighter, although in general the more fluid state of the market produced an unmistakable effect here also.

Much the most important source of liquidity continued to be the *accruals of foreign exchange*. It is true that in August, as will be shown later, the afflux of foreign exchange was much smaller than in the previous months; but on the whole it still remained considerable. By 29 August the Bank deutscher Länder's gold and exchange holding had grown by DM 297 million as compared with DM 667 million in the corresponding period of July, but a monthly average of only about DM 200 million in the first quarter. The effect of the exchange influx in improving the liquidity of banks outside the Central Banking System was even greater than appears from the rise in the Bank deutscher Länder's gold and exchange reserve because — as happens in practically every month — part of the foreign exchange withdrawals were for account of the Federal Government, especially to meet payments due for service of post-war debts, and therefore did not impair the banks' liquidity. In August these payments were indeed particularly large owing to the cumulation of various maturities so that, as already mentioned, the excess of DM out-payments in settlements with the banks outside the Central Banking System appreciably exceeded the net afflux of gold and exchange. At any rate in the first half of the month the banks received more than DM 360 million from settlements with the Central Banking System for foreign exchange, although the total gold and exchange accruing in that period had been only DM 228 million.

The banks' liquidity was further assisted in August by the fact that the public's *demand for notes and coin* declined as usual at this season after the sharp rise due to the starting of the

The Credit Institutions' Recourse to the Central Banking System
(In millions of DM)

| Items | Average ¹⁾ | Dates | | | | | | | | | | | | | | | | |
|--|---|---|--------------|--------------------|--------------------|------------------------------|--------------------|--------------------|--|--------------------|--------------------|--|-------------------------|--------------------------|---|---------------------------------|-------------------|--|
| | July 1956 | 31 July 1956 | 15 Aug. 1956 | | | | | | | | | | | | | | | |
| | as against June 1956 | as against | | | | | | | | | | | | | | | | |
| | | 30 June 1956 | 15 July 1956 | | | | | | | | | | | | | | | |
| A. Influx and Efflux of Central Bank Money at the Credit Institutions as a result of Changes in the Items listed below | The plus and minus signs indicate whether the changes in the items recorded in the text column had the effect of an influx (+) or an efflux (—) of Central Bank money*) | | | | | | | | | | | | | | | | | |
| I. Circulation of Notes and Coin | — 135 | — 39 | + 340 | | | | | | | | | | | | | | | |
| II. Central Bank Deposits of Non-bank Customers ²⁾ of which: 1. Federal Government, Lands and Equalisation of Burdens Authorities | + 40 | + 130 | + 86 | | | | | | | | | | | | | | | |
| 2. Counterpart Funds | (— 6) | (+ 60) | (+ 38) | | | | | | | | | | | | | | | |
| 3. Agencies of the former Occupying Powers | (+ 1) | (+ 9) | (+ 14) | | | | | | | | | | | | | | | |
| 4. Others (including Central Cash Office of the Postal Administration) | (+ 18) | (+ 27) | (— 18) | | | | | | | | | | | | | | | |
| III. Central Bank Lendings to Non-bank Customers ³⁾ (excluding Open Market Purchases and Sales) | (+ 27) | (+ 34) | (+ 52) | | | | | | | | | | | | | | | |
| IV. Net Balance on the Accounts for Settlement of Foreign Trade at the Bank deutscher Länder | — 15 | + 15 | + 5 | | | | | | | | | | | | | | | |
| V. Open Market Purchases or Sales by the Central Banking System of which: 1. Money Market Securities of the Federal Government issued in exchange for Equalisation Claims of the Bank deutscher Länder | + 803 | + 797 | + 822 | | | | | | | | | | | | | | | |
| 2. Other ⁴⁾ | — 46 | — 136 | — 51 | | | | | | | | | | | | | | | |
| VI. Other Factors thereof: Items in course of Settlement in the Central Banking System | (+ 14) | (— 26) | (+ 145) | | | | | | | | | | | | | | | |
| | (— 60) | (— 110) | (— 196) | | | | | | | | | | | | | | | |
| | — 110 | — 20 | — 40 | | | | | | | | | | | | | | | |
| | (— 8) | (— 115) | (+ 65) | | | | | | | | | | | | | | | |
| Total Effect of the above-named Factors (Total of A. I to VI) Influx = + Efflux = — of Central Bank Money | + 537 | + 747 | + 1,162 | | | | | | | | | | | | | | | |
| B. Changes in the Credit Institutions' Deposits with the Central Banking System | (Increase = +, Decrease = —) | | | | | | | | | | | | | | | | | |
| I. Total (Minimum Reserves and Excess Reserves) | + 78 | + 153 | + 401 | | | | | | | | | | | | | | | |
| II. Change in the Minimum Reserve Requirement (monthly figures only) | + 32 | . | . | | | | | | | | | | | | | | | |
| C. Recourse to the Central Banking System | (Increase = +, Decrease = —) | | | | | | | | | | | | | | | | | |
| Change | — 459 | — 594 | — 761 | | | | | | | | | | | | | | | |
| Position at the dates indicated | Average ¹⁾ July 1956 | Dates 31 July 1956 15 Aug. 1956 | | | | | | | | | | | | | | | | |
| | 3,600 | 3,364 | 2,897 | | | | | | | | | | | | | | | |
| D. Compare: The Credit Institutions' Credit Balances with the Central Banking System | 3,885 | 3,703 | 3,848 | | | | | | | | | | | | | | | |
| <p>¹⁾ Computed from the four bank return dates of the months indicated. — ²⁾ Including credit balances employed in Equalisation Claims. — ³⁾ Including cash advances granted to the Reconstruction Loan Corporation (under a fixed credit line granted for the purpose of providing anticipatory finance for the work creation, housing and investment programmes), which cannot be considered as "recourse to the Central Banking System" in the accepted sense of the term, viz., rediscounts and advances on securities. — ⁴⁾ Treasury Bills and non-interest-bearing Treasury Bonds acquired on the open market, as far as these did not arise from conversion of Equalisation Claims of the Bank deutscher Länder (cf. V, 1), Storage Agency Bills, and bonds.</p> <p>*) Factors entailing an Influx of Central Bank Money: / Efflux of Central Bank Money:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Decrease</td> <td style="width: 33%;">Increase</td> <td style="width: 33%;">in Note and Coin Circulation</td> </tr> <tr> <td>Decrease</td> <td>Increase</td> <td>in Central Bank Deposits of Non-bank Customers</td> </tr> <tr> <td>Increase</td> <td>Decrease</td> <td>in Central Bank Lendings to Non-bank Customers</td> </tr> <tr> <td>Plus Movement</td> <td>Minus Movement</td> <td>in the Balance on the Bank deutscher Länder's Accounts for Settlement of Foreign Trade</td> </tr> <tr> <td>Open Market Purchases</td> <td>Open Market Sales</td> <td></td> </tr> </table> <p>The changes in the items recorded in the text column under A are taken into account only in so far as they entailed an influx or efflux of Central Bank money at the credit institutions. They are therefore not necessarily identical with the changes in the corresponding items of the Combined Return of the Bank deutscher Länder and the Land Central Banks.</p> | | | | Decrease | Increase | in Note and Coin Circulation | Decrease | Increase | in Central Bank Deposits of Non-bank Customers | Increase | Decrease | in Central Bank Lendings to Non-bank Customers | Plus Movement | Minus Movement | in the Balance on the Bank deutscher Länder's Accounts for Settlement of Foreign Trade | Open Market Purchases | Open Market Sales | |
| Decrease | Increase | in Note and Coin Circulation | | | | | | | | | | | | | | | | |
| Decrease | Increase | in Central Bank Deposits of Non-bank Customers | | | | | | | | | | | | | | | | |
| Increase | Decrease | in Central Bank Lendings to Non-bank Customers | | | | | | | | | | | | | | | | |
| Plus Movement | Minus Movement | in the Balance on the Bank deutscher Länder's Accounts for Settlement of Foreign Trade | | | | | | | | | | | | | | | | |
| Open Market Purchases | Open Market Sales | | | | | | | | | | | | | | | | | |

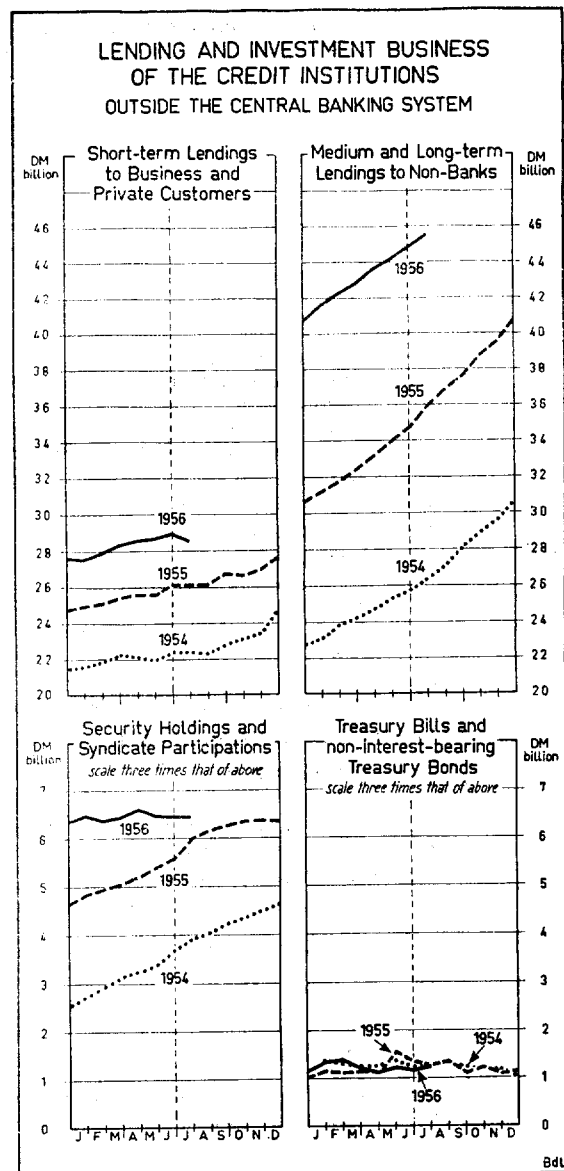
shows a large increase in September and generally also in October. It remains of course to be seen to what extent these factors will be counterbalanced by the opposite effect of the accruals of exchange to the banks, which will no doubt continue.

Lendings and Investments of the Banks

The banks' lendings and investments continued to be characterised during the period under report by the comparative smallness of their expansion and even by a contraction in the lendings at short term. In the same way as in the pre-

ceding months most institutions tried to use the funds reaching them so far as possible for increasing their liquidity, and not for expanding commitments entailing some reduction of it, in which endeavour they were evidently assisted by the decline in the demand for credit apparent in at least a number of trades. Evidence of this can be seen not only in the continuing reduction of the banks' borrowing from the Central Banking System, but also above all in the above-mentioned revival of keen interest in money market securities. Up till June this year the banks' holdings of Treasury Bills and non-interest-bearing Treasury Bonds had mostly declined under pressure of the strain on liquidity during the winter months. In July on the other hand they rose by DM 64 million, and a further, much larger increase may be expected for August. At all events during the first half of August at the 480 credit institutions rendering semi-monthly returns, which take much the greatest part of the money market securities placed, the holdings of Treasury Bills and non-interest-bearing Treasury Bonds grew by about DM 70 million. The main demand for such securities did not however begin until the second half of the month; and since as already mentioned the Bank deutscher Länder from then onwards began in the course of its open market operations to sell also to credit institutions Treasury Bills which it had obtained in exchange for Equalisation Claims, the enlargement of the banks' holdings of money market securities is likely to have made much greater progress in August than in July.

On the other hand the short-term lendings to business and private customers not only showed no increase during the period under report but considerably declined, doing so more than they had sometimes done for seasonal reasons during the summer months in earlier years. At the banks as a whole the decrease in July, the last period for which the comprehensive monthly banking statistics are to hand, was DM 406 million against only DM 51 million in July 1955. And in June, a month in which the demand for credit is usually much greater than at other times owing to the quarterly tax date, such lendings had risen by only DM 275 million as against DM 581 million in the corresponding month a year earlier. At the 480 banks rendering semi-monthly re-



turns the total short-term lendings to business and private customers also declined slightly in the first half of August, whereas a year previously during that period they had risen by something over DM 100 million. In large part, it is true, this decrease would seem to be due simply to the transfer to foreign banks of the financing of external trade as mentioned in our last Report. In July for instance the amount of documentary credits and overdrafts taken in foreign countries through German banks grew by a further DM 58 million; and considerable further amounts of foreign credit would seem to have been also taken in other ways, formal and informal, among which however only the discounting abroad of

bills bearing a German bank endorsement is statistically recorded any longer, amounting to some DM 25 million in July. Still, these transactions would hardly have led to the above-mentioned large reduction in the total of lendings to business and private customers at short term if the banks also had not shown some caution in entering into fresh credit commitments, and if the considerable rise in interest rates had not produced the intended restrictive effect.

Besides this the expansion of *medium and long-term bank lendings*, which so far as they do not represent transmission of public authorities' loans for capital purposes are granted mainly by savings banks, central giro institutions and mortgage banks and are based largely on genuine savings, continued during the period under report to show the slowing-down tendency which has been apparent for some time. It is true that their total of DM 727 million in July, the last month for which figures are available, was somewhat greater than that of DM 682 million in June; but still it was much smaller than in the corresponding month of last year, when it was DM 916 million. From March to July, therefore, only about DM 3.2 billion were lent by banks at medium and long term against some DM 3.8 billion in the corresponding period a year before. The banks' promises of credit also clearly reflect their effort to avoid so far as possible any risk to their liquidity through fresh commitments. At all events the assurances of mortgage loans given by the mortgage banks, savings banks and central giro institutions for house construction were only about half as large in July, at DM 195 million, as in the corresponding month a year earlier. Thus for the first seven months of this year the total assurances of such loans held out dropped to about DM 1.4 billion against some DM 2.2 billion in the corresponding period last year.

Towards *investment in securities* the restrictive attitude of the banks also showed no change during the period under report. Taken as a whole their holding of securities and syndicate participations remained the same in July, after having decreased by about DM 140 million in the two previous months. There was in fact a slight increase of some DM 10 million in the syndicate participations, while the security holding de-

creased by about the same amount. It was again chiefly bonds of certain public authorities that were sold. On the other hand there was a further rise in the holding of bank bonds, evidently due to the fact that some institutions are supporting each other's issues, taking off the market bonds issued by institutions standing in close business relations with them. True, the accrual of bonds of other banks at all institutions covered by the monthly banking statistics was only DM 9 million in July, against DM 30 million in June and DM 48 million in May. It is not yet possible to see how the holding moved in August.

Monetary Capital Formation at the Banks

Monetary capital formation at the banks was again greater in July than in the previous month, at least as regards the accrual of all kinds of outside parties' funds at medium and long term. The total accrual of time and savings deposits, monies and loans taken at medium and long term and funds derived from placing bank bonds was not quite DM 900 million, or roughly DM 100 million more than the monthly average for the second quarter, and about as much as the monthly average for the second quarter of 1955. This result does not however justify any optimistic interpretation from the point of view of the capital market. First, in the months after a "big tax date" the formation of monetary capital at the banks usually increases because trade and industry are then not merely free from the burden of the quarterly tax maturities but are on the contrary again starting to form reserves for the next tax date, usually in the shape of time deposits. In April this year for example the accrual of medium and long-term resources of outside parties, at about DM 1 billion, was even somewhat greater than in July. Above all however it must be borne in mind that in July, from the point of view of capital formation in the stricter sense of that term, the composition of outside parties' resources accruing at medium and long term was appreciably less favourable than usual. Of the above-mentioned total of about DM 900 million accruing just about one-half were time deposits, and most of the remainder medium and long-term monies and loans taken — largely for the transmission of public monies for capital purposes — while the proceeds of placing bank

Money and Credit*
(In millions of DM)

| Items | 1954 | | 1955 | | | | 1956 | | | | | Position at end of month |
|---|------------------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|-----------------------|------------------------|------------------------|-----------------------|------------------------|--------------------------|
| | 3rd Qtr. | 4th Qtr. | 1st Qtr. | 2nd Qtr. | 3rd Qtr. | 4th Qtr. | 1st Qtr. | 2nd Qtr. | May | June | July P) | |
| | Monthly Averages | | | | | | | | | | | |
| | Increase (+) or Decrease (—) | | | | | | | | | | | |
| Lendings and Security Holdings of Credit Institutions | | | | | | | | | | | | |
| 1) Credit Institutions outside the Central Banking System | | | | | | | | | | | | |
| Total | +980 | +1,559 | +1,064 | +1,081 | +1,287 | +1,286 | + 861 | + 802 | + 699 | + 819 | + 479 | 82,394 |
| Short-term Lendings to Business and Private Cust. Public Authorities | (+155) | (+ 634) | (+ 237) | (+ 241) ¹⁰⁾ | (+ 204) | (+ 280) ¹⁰⁾ | (+ 223) | (+ 169) ¹⁰⁾ | (+ 111) | (+ 275) | (— 406) | (28,597) |
| Treasury Bills and non-interest-bearing Treasury Bonds | (— 8) | (— 70) | (+ 41) | (— 58) ¹¹⁾ | (— 52) ¹¹⁾ | (— 41) ¹¹⁾ | (— 84) ¹¹⁾ | (— 4) ¹¹⁾ | (+ 108) ¹¹⁾ | (— 89) ¹¹⁾ | (+ 103) ¹¹⁾ | (1,264) |
| Medium and long-term Lendings to Business and Private Cust. Public Authorities | (+584) ⁶⁾ | (+ 737) ⁸⁾ | (+ 460) | (+ 592) ¹⁰⁾ | (+ 753) | (+ 867) | (+ 555) | (+ 489) ¹⁴⁾ | (+ 431) | (+ 565) | (+ 600) | (37,323) |
| Securities and Syndicate Participations | (+ 98) | (+ 139) | (+ 156) | (+ 160) | (+ 144) ¹³⁾ | (+ 160) | (+ 131) | (+ 124) ¹⁴⁾ | (+ 99) | (+ 117) | (+ 127) | (8,269) |
| Participations | (+177) | (+ 131) | (+ 146) | (+ 170) | (+ 224) | (+ 32) | (+ 30) | (— 1) ¹⁴⁾ | (— 123) | (— 19) | (—) | (6,468) |
| 2) Central Banking System | | | | | | | | | | | | |
| Total | + 1 | + 60 | + 25 | — 38 | — 14 | + 119 | — 98 | + 15 | — 7 | — 76 | — 66 | 690 |
| Lendings to Public Authorities | (— 1) ⁷⁾ | (+ 26) ⁹⁾ | (+ 33) | (— 38) | (— 1) | (+ 59) | (— 79) | (+ 3) | (+ 14) | (— 25) | (+ 1) | (404) |
| Business and Private Cust. Treasury Bills and non-interest-bearing Treasury Bonds | (+ 0) | (+ 1) | (+ 8) | (— 5) | (— 7) | (+ 0) | (— 2) | (— 7) | (+ 1) | (— 14) | (+ 2) | (89) |
| Treasury Bills and non-interest-bearing Treasury Bonds | (+ 2) | (+ 33) | (— 16) | (+ 5) | (— 6) | (+ 60) | (— 17) | (+ 19) | (— 22) | (— 37) | (— 69) | (197) |
| Balance of Claims and Liabilities arising from Foreign Trade ¹⁾ (favourable movement: +; adverse movement: —) | +240 | + 189 ²⁾ | + 111 | + 209 | + 157 | + 159 | + 206 | + 477 | + 375 | + 669 | + 570 | +15,243 |
| Circulation of Notes and Coin | | | | | | | | | | | | |
| total | +149 | + 134 | + 41 | + 125 | + 176 | + 107 | + 154 | + 30 | + 195 | + 107 | + 39 | 15,231 |
| thereof: Cash Holdings of Banks | (+ 6) | (— 7) | (+ 8) | (+ 15) | (— 20) | (+ 11) | (— 2) | (+ 7) | (+ 48) | (— 76) | (+ 103) | (670) |
| Bank Deposits and other Liabilities | | | | | | | | | | | | |
| 1) Credit Institutions outside the Central Banking System | | | | | | | | | | | | |
| Sight Deposits of Business and Private Cust. Public Authorities | +206 | + 484 | — 398 | + 244 | + 100 | + 528 | — 490 | + 212 ¹⁴⁾ | + 140 | — 73 | + 376 | 14,315 |
| Time Deposits ³⁾ of Business and Private Cust. Public Authorities | — 41 | + 118 | — 3 | + 3 | — 15 | + 90 ¹⁰⁾ | — 33 | — 19 | + 78 | + 72 | — 153 | 1,994 |
| Savings Deposits | — 16 | — 58 | + 224 | — 41 | — 31 | + 5 | + 76 | + 137 ¹⁴⁾ | + 85 | — 60 | + 348 | 6,537 |
| Monies and Loans obtained from Sources other than Banks, total thereof: at notice, or at fixed period, of 6 months and over | + 11 | — 2 | + 2 | + 74 | — 51 | — 182 ¹⁰⁾ | — 194 | — 59 ¹⁴⁾ | — 82 | — 8 | + 101 | 3,666 |
| Monies and Loans obtained from Sources other than Banks, total thereof: at notice, or at fixed period, of 6 months and over | +311 | + 513 | + 457 | + 279 | + 241 | + 340 | + 382 | + 170 | + 135 | + 181 | — 102 | 22,223 |
| Monies and Loans obtained from Sources other than Banks, total thereof: at notice, or at fixed period, of 6 months and over | +388 | + 390 | + 215 ¹⁰⁾ | + 379 | + 404 | + 410 | + 285 | + 387 ¹⁴⁾ | + 326 | + 520 | + 416 | 21,804 |
| Monies and Loans obtained from Sources other than Banks, total thereof: at notice, or at fixed period, of 6 months and over | (+290) ⁶⁾ | (+ 480) ⁸⁾ | (+ 241) ¹⁰⁾ | (+ 366) | (+ 396) | (+ 385) | (+ 288) | (+ 396) ¹⁴⁾ | (+ 345) | (+ 509) | (+ 412) | (21,580) |
| 2) Central Banking System | | | | | | | | | | | | |
| Sight Deposits of Business and Private Cust. Public Authorities ⁴⁾ of which: on Giro Account temporarily employed in Equalisation Claims | + 15 | + 3 | + 78 | — 109 | + 5 | + 2 | + 8 | — 6 | + 28 | — 36 | — 14 | 223 |
| Sight Deposits of Business and Private Cust. Public Authorities ⁴⁾ of which: on Giro Account temporarily employed in Equalisation Claims | + 21 ⁷⁾ | + 19 | + 25 | — 350 ¹⁰⁾ | + 280 | + 344 | + 296 | + 151 | + 12 | + 309 | — 160 | 7,598 |
| Sight Deposits of Business and Private Cust. Public Authorities ⁴⁾ of which: on Giro Account temporarily employed in Equalisation Claims | (— 75) ⁷⁾ | (— 2) | (+ 46) | (+ 95) | (+ 256) | (+ 285) | (+ 418) | (+ 101) | (+ 85) | (+ 45) | (— 31) | (4,362) |
| Sight Deposits of Business and Private Cust. Public Authorities ⁴⁾ of which: on Giro Account temporarily employed in Equalisation Claims | (+ 96) | (+ 21) | (— 21) | (— 445) ¹⁰⁾ | (+ 24) | (+ 59) | (— 122) | (+ 50) | (— 73) | (+ 264) | (— 129) | (3,236) |
| Placing of Securities total ¹⁾ | 410 | 324 | 436 | 450 | 561 | 298 | 420 | 313 | 217 | 355 | 296 | 20,334 ¹⁵⁾ |
| 1) Fixed-interest-bearing Securities | 363 | 282 | 314 | 285 | 443 | 184 | 239 | 167 | 143 | 182 | 144 | 16,406 ¹⁵⁾ |
| thereof: Bank Bonds | 339 | 255 | 205 | 264 | 260 | 159 | 180 | 165 | 142 | 179 | 131 | 11,142 ¹⁵⁾ |
| 2) Shares | 47 | 42 | 122 | 165 | 118 | 114 | 181 | 146 | 74 | 173 | 152 | 3,928 ¹⁵⁾ |
| | 31 December 1955 = 100 | | | | | | | | | | | |
| Index of Share Prices ⁵⁾ | 129 | 153 | 175 | 200 | 212 | 195 | 195 | 190 | 189 | 185 | 183 | |

* For data and explanatory remarks for previous months, see Tables I 1 and I 3 in the Statistical Section of this Report. Alterations as compared with previously published figures are due to subsequent corrections. By contrast with most of the figures in the table, the figures given in the following notes do not represent monthly averages.

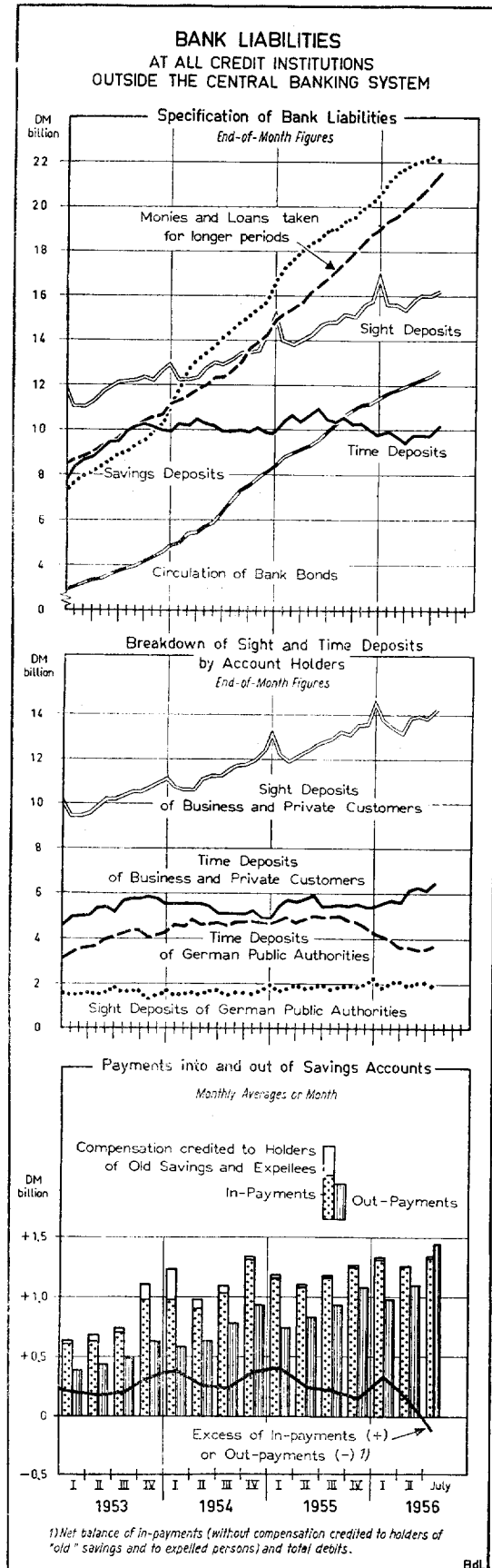
¹⁾ Accounts for settlement of foreign trade at B.d.L. and Foreign Trade Banks; cf. note 7 to Table I 1, Assets and Liabilities, in the Statistical Section. —

²⁾ Deposits at notice, or at fixed period, of at least one month. — ³⁾ Including deposits of Allied agencies. — ⁴⁾ As from mid-1954 including West Berlin. — ⁵⁾ The values given above have been computed from the prices as quoted on the four bank-return dates in each month. Source: Federal Statistical Office. — ⁶⁾ After elimination of an increase by about DM 438 million due to conversion of direct lendings by public authorities (Lands' building loans) into bank lendings. — ⁷⁾ Statistically adjusted for the increase of DM 194 million in the credit granted to the Federal Government in respect of I.M.F. and I.B.R.D., and for the resulting increase in deposits of German public authorities (Federal Government). — ⁸⁾ Statistically adjusted for about DM 210 million (redemption of Investment Assistance credits by allocation of bonds). — ⁹⁾ After elimination of the increase in the credit granted to the Federal Government in respect of I.M.F. and I.B.R.D. and of the payment to I.M.F. (DM 14 million). — ¹⁰⁾ Statistically adjusted. — ¹¹⁾ From the changes reported in the holding of Treasury Bills and non-interest-bearing Treasury Bonds the changes in the holding of foreign Treasury Bills have been eliminated as well as those amounts which result from purchase or sale of money-market securities which the Bank deutscher Länder, in pursuance of its new open market policy, has sold since May 1955. The purchase of money-market securities on this basis does not represent any additional granting of credit. — ¹²⁾ The decrease is partly due to a shift in the employment of about DM 600 million of public authorities' credit balances from Equalisation Claims to open market securities issued by B.d.L. in exchange for these Equalisation Claims. — ¹³⁾ After elimination of a loan of DM 250 million granted by the Equalisation of Burdens Bank to the Equalisation of Burdens Fund (proceeds of loan). — ¹⁴⁾ After elimination of statistical changes; cf. tables I 1 and I 3 in the Statistical Section of this Report. — ¹⁵⁾ Total placings since Currency Reform (20 June 1948). — ^{P)} Provisional figures.

bonds (chiefly comprising mortgage and communal bonds) were again disappointing, and savings accounts no longer showed an increase at all but for the first time in over five years a decrease, amounting to the substantial sum of over DM 100 million.

Especially interesting here is the definitely opposite movement as between *time and savings deposits*. No doubt this was in some measure due to the switches which have been frequently mentioned in these columns but are still not concluded, and which have been caused by the differential between savings and time deposit rates established at the last revision of creditor interest rates especially where monies fixed for medium periods are concerned. At all events the banks in their comments on deposit movements in July again mentioned appreciable transfers from savings to time accounts. No doubt however the movement in both time and savings deposits was further increased by a number of factors independent of this.

As regards in the first place the striking increase in time deposits, by about DM 450 million in July as already indicated, this doubtless reflects not only the above-mentioned accumulation of reserves for the next tax date but also in particular the indecision of many investors. By comparison with earlier periods the placings of securities greatly decreased, especially if one deducts the securities which had to be bought by the issuing institutions to support the price; in-payments to savings accounts, if they are increasing at all, are doing so more slowly than would correspond to the persistent vigorous rise in incomes; and, from what can be heard, even loans against acknowledgment of debt are no longer being granted to the same extent as recently. As against this however the formation of savings as such has on the whole maintained a considerably higher level. Thus what is at present restricting the capital market is less a decrease in the formation of savings than noticeable caution over the investment of those savings, even if one disregards the absence of the employment — still quite substantial last year — of bank monies in the securities market. The reason for this “wait-and-see” attitude is easy to explain. One important factor is the psychological shock caused by recent price



collapses, while in a general way the discussions of cyclical policy have caused a certain inclination to await events before investing capital. A further fact of no small importance is that among the tax reductions of which a prospect has been held out for this year additional concessions are to be allowed on capital accumulation agreements, and many savers are therefore postponing their investments until they can see more clearly in this connection, and so be able to make the best use of the facilities thereby afforded for saving on taxation. Evidently at least some of the funds which have thus for various reasons not yet been used for ultimate investment have gone on to time accounts, so that the decrease in deposits on these, which had persisted up till this spring, has since not only stopped but of late, with the assistance of the other factors mentioned above, has actually given way to a fresh upward movement. It should be emphasised that there is no exception in the case of public authorities' time deposits, which unlike those of private parties had been declining quite steeply up till May this year, but in July have considerably risen like the rest. Possibly this may be mainly due to an inflow of insurance monies, because for some time past, as mentioned in our last Report, the Social Insurance Institutions have also been showing some reluctance to invest in securities.

Apart from the switches to time accounts which have been already indicated, one factor to be mentioned as having caused the appreciable decline in *savings deposits* has been a relatively large decrease in those of public authorities. In June such authorities' savings deposits already fell by DM 15 million, after their growth in the early months of the year had been only small by comparison with earlier periods. In July they decreased by DM 62 million, so that their total of DM 1,648 million at the end of the month was slightly below that for the close of last year. One will hardly be wrong in attributing this fall to the strained cash position in which the local authorities especially have found themselves during the past half-year.

A factor even more important than the drop in public authorities' savings deposits was the withdrawal of savings balances carrying tax concessions, for which the blocking period had ex-

pired on 30 June this year. The amount becoming free on that date was much greater this year than in the years before, because at the middle of 1956 the blocking period for the general savings agreements concluded in the second half of 1953 came to an end, and considerable in-payments had been made at the time under such agreements. At all events in July the savings deposits carrying tax concessions declined by no less than DM 245 million. Unfortunately nothing precise can be said as to where this money went. Some of it may have been transferred to normal savings accounts, and some to time accounts or to building and loan associations, where the July accrual of funds was about 8 per cent greater, at DM 130 million, than in the corresponding month of last year. In any event the drop in savings deposits during July must not be interpreted as being identical with a corresponding fall in individual savings. There is further evidence to the contrary in the fact that the in-payments of nearly DM 1.34 billion to savings accounts in July were again substantial although July is normally a month of small savings; they actually exceeded the in-payments in July of last year by about DM 80 million. Still, one cannot rule out the possibility that the monies withdrawn were in a large measure consumed, even so far as they belonged to private parties; nor can the fact be overlooked that the growth of savings deposits has failed to keep pace with the rise in the income of the masses, let alone increased to a more than proportionate extent. The weakening of the propensity to save which has been often mentioned in these Reports is thus again confirmed by the July figures for savings, and indeed confirmed even more clearly than in the preceding months, even though for the reasons mentioned it would be a mistake to regard the fall in savings deposits as indicating the start of any "dissaving process", since it was evidently due merely to a number of non-recurring factors connected only in part with the process of saving.

The July *placings of bank bonds* yielded only DM 136 million to the institutions concerned, chiefly the private and public mortgage banks, as against monthly averages of DM 152 million in the second quarter and DM 178 million in the first. In reality the amount of funds thereby becoming available for fresh lending would seem

to have been still smaller, since the issuing institutions were again obliged during July to buy in some of their previously issued bonds with a view to supporting the price, and this absorbed part of the proceeds of current issues. As to this, details will be given in our usual account of conditions on the security markets as a whole.

Security Markets

The *bond markets* during recent weeks remained largely under pressure of offerings, and therefore showed little capacity for absorbing fresh issues. The only exception was the industrial bond market, where there was extremely brisk new subscription business in connection with the offering of bonds carrying the relatively high interest rate of 8 0/0. On the encouraging result of placing the first industrial loan of this new type in the second half of July¹⁾, as mentioned in our last Report, five further companies followed at brief intervals during August with loans on the same terms (8 0/0 interest, a life of 15 to 20 years and issue price 98) to a total of DM 175 million at par value, these loans being also placed with surprising speed. Thus the total amount of 8 0/0 industrial bonds placed since the last ten days in July has risen to DM 215 million. Further such issues are impending.

The comparative ease of placing these 8 0/0 issues, for which in most cases orders were in hand even before subscriptions were opened, does not however indicate any general improvement in the capital market's power of absorption. The deciding cause of the keen demand for these new industrial loans lies rather in the substantial interest advantage that such securities offer by comparison with the great mass of bonds in circulation and many other possibilities of investment outside the securities market, as well as with the yield on shares. The appearance of the new bonds therefore caused shifts of capital away from other investments, so that only a part of the amounts issued and placed was taken up by freshly formed capital. A large part of the monies invested in the new loans would seem on the other hand to have arisen from the sale of other investments. At all events on both the

¹⁾ The July statistics of placings showed only a small part of this loan, for which settlements with subscribers had been effected by the end of the month, together with the residue of a 5 1/2 0/0 tax-free issue of an electricity supply company.

bond and the share markets there were extensive sales for exchange purposes. In addition at the subscription for one of these loans old RM bonds of the company in question — of which about DM 7.6 million at par value were still outstanding at the time — were accepted for exchange into the new 8 0/0 bonds. It would further appear that life assurance companies took substantial amounts of these loans instead of granting non-bonded loans which they had previously promised, or in exchange for non-bonded loans which they had already granted to the issuing company. In fact the insurance companies, which during the first months of this year had lent out more than half their net accrual of capital funds as non-bonded loans, have recently become more cautious over granting such loans, evidently because they wish to improve the liquidity structure of their investments, and are again preferring investment in securities, provided there is a roughly equal yield, because these can be more easily realised in case of need. A further important factor would seem to have been similar switches on the part of other groups of purchasers who liquidated or refrained from taking other investments, for instance on the part of the foreign subscribers who took substantial amounts of the new securities, as well as on the part of private persons saving through securities and, not least, on that of the banks.

For the remaining sections of the bond market these switches of course represented a corresponding burden. Mortgage and communal bonds were particularly affected, the quotations for many series having to be lowered by a further 1 to 2 points in August; tax-free 5 0/0 bonds fell to between 95 and 92, and 5 1/2 0/0 bonds to between 98 and 96. The prices of normally taxed 5 1/2 0/0 and 6 0/0 issues, which until then had shown little change and had been relatively high, also had in some cases to be reduced to between 97 and 93 owing to market offerings. The quotations for industrial bonds of earlier years were similarly further depressed by „swaps“. On the other hand the offerings of public authorities' bonds, which at times were also large, were taken at prices which in most cases showed no change. The 1955 conversion loan of the State of Bavaria, the rate of interest on which was raised from 5 1/2 0/0 to 7 0/0 for a period of four years,

has now been admitted to official stock exchange dealings at the price of 95, being the last of the public authorities' loans issued in 1955 to be so admitted.

In these circumstances, as already indicated, the amount of new bonds of mortgage institutions sold on the free market remained small. The figures of the issue statistics, which for technical reasons do not always quite agree with those in the banking statistics for proceeds of issues as quoted above, show that the sales in July — the last month for which full figures are available — amounted to only DM 131 million at par value as against monthly averages of DM 180 million in the first quarter and DM 163 million in the second. Of the total sold, DM 68 million were communal bonds and DM 63 million mortgage bonds. In August also sales by the mortgage banks would seem to have been little better, as regards those taking place on the free market without the assistance of public agencies, especially since the institutions decided even after the issue of the 8½% industrial loans for the moment to adhere to the 6% type, although at the present time this means in practice that they are largely renouncing sales on the free market. The amounts of issues recently offered have therefore further declined, only DM 41 million being issued in July against monthly averages of DM 137 million in the second and DM 189 million in the first quarter of this year. It is true that at a face value of DM 90 million the issue permits granted to institutions by the Federal Ministry for Economic Affairs in the period from

1 to 24 August this year were greater than the DM 35 million for the whole previous month; but they still remained below the monthly average of DM 125 million for the first quarter of 1956.

The *share market* too was under the pressure of considerable offerings in the first week of August, since the above-mentioned sales for exchange purposes coincided with offerings by foreign security-holders owing to an increase of international tension and weakness on stock exchanges abroad. Accordingly the index of share prices calculated by the Federal Statistical Office on the basis 31 December 1953 = 100 had fallen by 7 August this year to 177 as against 181 at the end of July. Later, too, there were only temporarily slight recoveries in quotations. Nevertheless the market's ability to absorb new shares remained quite considerable. In July new shares at DM 152 million par value were placed, as against DM 173 million in the previous month. The shares issued in August were also successfully placed; at all events there was in general a keen demand for the subscription rights, and these were accordingly as a rule sold at their calculated value. All things considered, therefore, there is confirmation of the view expressed in our last Report that the weakness of the security markets has so far hardly reduced the possibilities of financing industry, but is mainly affecting other borrowers, such in particular as the mortgage institutions and their customers as well as public authorities.

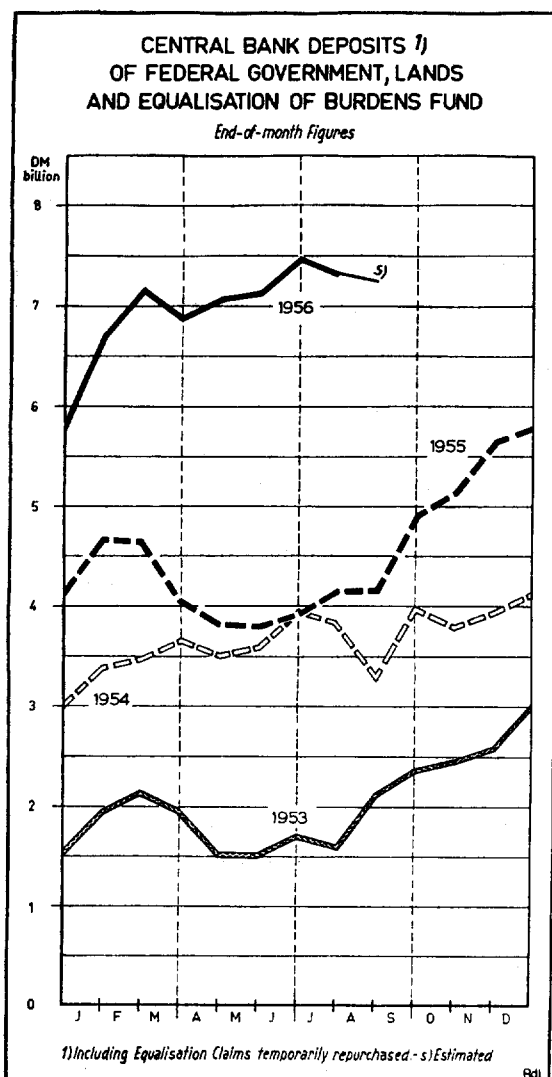
Public Finances

The feature of the public finances during the period under report was that, apart from the usual variations due to incidence of payments, the receipts showed further strong growth owing to the economic trend, but that expenditure also increased appreciably more than before; and hence the cash result of the last two months, July and August, was less good than in the corresponding period of last year or in the previous months with similar tax maturities. Hence during the past two months, unlike what took place a year earlier, the deposits kept in the Central Banking

System by the Federal Government, the Equalisation of Burdens Fund and the Lands have shown no further rise but have slightly declined.

Receipts

The above-mentioned increase in public receipts relates above all to the *tax revenues of the Federal Government and the Lands*. The taxes accruing to these authorities in July, at about DM 2.93 billion, were greater than in the corresponding month of last year by DM 376 million or nearly 15 per cent. Thus the ratio of



year-to-year growth, which in the preceding quarter from April to June had already risen to 13 per cent as against roughly 11 per cent for the whole 1955/56 financial year, rose further in July. As the following table shows, this was chiefly due to the Income Taxes. Their yield exceeded that of a year earlier by DM 119 million or 16 per cent in July, and in the whole of the three months May to July by DM 513 million or 17 per cent. This is in clear contrast to the position during the previous financial year, when the total yield of the Income Taxes had remained practically stationary. The proceeds of the Wages Tax in particular have shown very vigorous growth during recent months, with rates the same as a year before, whereas the lowering of rates which came into force at the beginning of 1955 had somewhat slowed down the increase in that year.

For some months however there has also been a quite large rise in the receipts from the Assessed Income Tax, which had greatly declined during last year. A decisive factor here was probably final payments in respect of the 1954 assessment. Although these were evidently not nearly so large as in the comparable months of 1953 and 1954, they would seem to have been well above last year's level, which had indeed been unusually low because at that time final payments in respect of the year 1953 were comparatively small owing to technical reasons. Under the influence of final payments the yield of the Corporation Tax in the months from May to July was also well above its level of a year before. In regard to the Turnover Tax, Excise and Customs Duties the year-to-year ratio of growth rose further in July by comparison with the preceding months. Even so however it was not nearly so high as in 1955, no doubt owing to changes in tax law — such as the reduction or abolition of Turnover Tax for certain products and branches of activity — and also to some slowing of the rate of increase in production and sales.

*Tax Revenue of the Federal Government and the Lands
(In millions of DM)*

| Categories of Tax | 1956 ^{P)} | | 1955 | | Change 1956 against 1955 | |
|--|--------------------|----------|-------|----------|--------------------------|----------|
| | July | May/July | July | May/July | July | May/July |
| Total Tax Revenue | 2,932 | 9,489 | 2,556 | 8,303 | + 376 | +1,186 |
| 1. Income Taxes, total | 850 | 3,507 | 731 | 2,994 | + 119 | + 513 |
| a) Wages Tax | 472 | 1,311 | 385 | 1,070 | + 87 | + 241 |
| b) Assessed Income Tax | 211 | 1,191 | 174 | 1,085 | + 37 | + 106 |
| c) Corporation Tax | 97 | 835 | 90 | 702 | + 7 | + 133 |
| d) Capital Yield Tax | 70 | 170 | 82 | 137 | — 12 | + 33 |
| 2. Turnover Tax ¹⁾ | 1,071 | 2,958 | 960 | 2,688 | + 111 | + 270 |
| 3. Excise and Customs Duties, total thereof: | 721 | 2,021 | 629 | 1,813 | + 92 | + 208 |
| a) Customs Duties | 182 | 489 | 153 | 446 | + 29 | + 43 |
| b) Tobacco Tax | 256 | 708 | 225 | 645 | + 31 | + 63 |
| c) Mineral Oil Tax | 132 | 364 | 104 | 270 | + 28 | + 94 |
| 4. All other Taxes | 290 | 1,003 | 236 | 808 | + 54 | + 195 |

¹⁾ Including turnover equalisation tax on imports. — ^{P)} Provisional.

There is however an exception to the vigorous growth of public revenues in the yield of the three *Levies* collected in respect of the *Equalisation of Burdens*. The total of DM 519 million

produced by the Property Levy and the Levies on Mortgage Profits and on Profits from Credits was less in the last three months May to July by about DM 200 million than in the preceding three months, and less by some DM 400 million than in the period November 1955 to January 1956. This was partly due to payments procedure, since in the case of the Levy on Agricultural Property and Forests the quarterly payments otherwise due are omitted in May while twice the amount is paid in November. Essentially however it is a genuine decrease, which is likely if anything to become greater in the coming months. It results in particular from the decline in the payments received by way of composition for Equalisation of Burdens Levies. It is true that in the three months May to July such payments were greater at DM 109 million than a year before; but they were not even half as great as in either of the two preceding three-month periods. This decrease, resulting from the reduc-

Receipts from Equalisation of Burdens Levies
(In millions of DM)

| Period | Total | Current Payments | Composition Payments |
|-----------------------|-------|------------------|----------------------|
| 1955 February/April | 520 | 464 | 56 |
| May/July | 523 | 466 | 57 |
| thereof: July | (101) | (82) | (19) |
| August/October | 552 | 458 | 94 |
| November/January 1956 | 920 | 668 | 252 |
| 1956 February/April | 721 | 472 | 249 |
| May/July | 519 | 410 | 109 |
| thereof: July | (90) | (64) | (26) |

tion of the discount rate for composition payments from 10% to 8% with effect from the beginning of the financial year, is likely to persist in the next few months in view of the high level of interest rates. Nor will rising receipts in respect of current payments of the levies be enough to make good the effect of this on the levies' total yield. On the contrary, current payments will if anything fall below their level of a year previously, this having been at times excessive as a result of the assessment to Equalisation of Burdens Levies carried out last year. Besides this the composition payments to date, at a total of about DM 1.1 billion up to the end of July this year, have of course somewhat reduced the current payments.

Expenditure

Among the public expenditure, which as already mentioned has greatly increased during recent months and in the period under report actually did so more than receipts, that of the Federal Government is especially noteworthy. After its monthly average from April to June had been DM 208 million above the level of a year before, its July total of DM 2,246 million exceeded that of July 1955 by DM 238 million. For August also, to judge by the figures available, a similar position is likely. One reason lies in earlier payments being made for items which do not arise regularly each month. In July for instance large payments were made as compensation for damage, the basis for these having been created by the amending law¹⁾ promulgated at the end of June this year. In this year's Federal Government budget there is an appropriation for that purpose of about DM 450 million (against DM 160 million last year), of which more than a quarter was spent in July alone. Large sums have also been spent on debt service since, apart from contractual maturities, to some extent external bonds and, in the same way as in previous months, bonds of the DM 500 million loan issued in 1952 were redeemed. Payments were also made in July for the first time in respect of the increased pensions to war victims. On that count the addition to expenditure by comparison with the previous months reached about DM 100 million, and owing to subsequent payments exceeded the average monthly additional requirement of some DM 60 million, although it would seem that this has cleared off only a part of the arrears outstanding.

Although in these and some other cases, such as a loan to West Berlin and a cash advance to the Federal Railways, larger payments were made in July — and according to the figures so far available also in August — than would have been the case if the budget appropriations had been evenly spread over the whole financial year, the rises in expenditure also reflect the large expansion which must be expected in the Federal Government's civil spending for the current year, and which has already taken effect in the

¹⁾ Third Law for Amending the Federal, Amending Law on the Compensation of Victims of National Socialist Persecution, Federal Law Gazette 1956, I page 559.

Public Finances
(In millions of DM)

| | 1954 | | | | 1955 | | | | 1956 | | | | | |
|---|----------|----------|----------|----------|----------|----------|----------|---------------------|---------------------|----------|----------------------|--------|--------|---------------------|
| | 1st Qtr. | 2nd Qtr. | 3rd Qtr. | 4th Qtr. | 1st Qtr. | 2nd Qtr. | 3rd Qtr. | 4th Qtr. | 1st Qtr. | 2nd Qtr. | April ¹³⁾ | May | June | July ¹³⁾ |
| Total Indebtedness of Public Authorities *) (excluding Federal Railways and Federal Postal Administration) of which: | | | 34,516 | 35,148 | 35,746 | 35,519 | 36,280 | 36,740 | 36,877 | ... | | | ... | |
| a) Foreign Indebtedness ¹⁾ | | | 7,616 | 7,924 | 8,182 | 8,249 | 8,199 | 8,258 | 8,331 | ... | | | ... | |
| b) Equalisation Claims ²⁾ | 20,394 | 20,392 | 20,434 | 20,427 | 20,444 | 20,427 | 20,477 | 20,476 | 20,494 | 20,401 | 20,494 | 20,494 | 20,401 | 20,401 |
| c) Post-Currency Reform Indebtedness ³⁾ | 5,958 | 6,271 | 6,466 | 6,797 | 7,120 | 6,843 | 7,604 | 8,006 | 8,052 | 8,296 | 8,153 | 8,300 | 8,296 | ... |
| Deposits of Public Authorities with the Banking System *) of which: | 10,959 | 11,076 | 10,966 | 11,397 | 11,678 | 11,481 | 12,226 | 12,845 | 13,329 | 13,604 | 13,201 | 13,235 | 13,604 | 13,447 |
| with the Central Banking System ⁴⁾) | 3,955 | 4,159 | 4,149 | 4,279 | 4,511 | 4,067 | 5,052 | 5,900 | 7,055 | 7,610 | 7,241 | 7,288 | 7,610 | 7,496 |
| with other credit institutions | 7,004 | 6,917 | 6,817 | 7,118 | 7,167 | 7,414 | 7,174 | 6,945 | 6,274 | 5,994 | 5,960 | 5,947 | 5,994 | 5,951 |
| Tax Receipts of Federal Government and Lands total | 7,349 | 7,227 | 7,854 | 8,262 | 8,222 | 8,061 | 8,660 | 9,233 | 9,270 | 9,111 | 2,555 | 2,553 | 4,004 | 2,932 ^{P)} |
| thereof: | | | | | | | | | | | | | | |
| Wages Tax | 914 | 834 | 1,014 | 1,113 | 1,043 | 985 | 1,138 | 1,236 | 1,285 | 1,212 | 373 | 414 | 425 | 472 |
| Assessed Income Tax | 1,062 | 1,127 | 1,201 | 1,197 | 1,226 | 1,148 | 1,006 | 971 | 1,047 | 1,152 | 172 | 166 | 815 | 211 |
| Corporation Tax | 763 | 695 | 741 | 871 | 803 | 707 | 750 | 851 | 890 | 823 | 85 | 79 | 659 | 97 |
| Turnover Tax | 2,259 | 2,301 | 2,437 | 2,596 | 2,625 | 2,644 | 2,807 | 3,042 | 3,004 | 2,909 | 1,022 | 921 | 966 | 1,071 |
| Tobacco Tax | 545 | 556 | 591 | 612 | 587 | 608 | 672 | 693 | 652 | 665 | 213 | 213 | 239 | 256 |
| Federal Budget | | | | | | | | | | | | | | |
| Cash receipts | 5,488 | 5,375 | 5,900 | 6,313 | 5,979 | 5,997 | 6,721 | 7,011 | 7,001 | 7,006 | 2,236 | 2,115 | 2,655 | 2,339 |
| Cash expenditure | 5,347 | 4,908 | 5,729 | 5,678 | 6,059 | 5,747 | 5,896 | 6,023 | 6,158 | 6,372 | 2,026 | 2,050 | 2,296 | 2,246 |
| Cash surplus (+) or deficit (-) | + 141 | + 467 | + 171 | + 635 | - 80 | + 250 | + 825 | + 988 | + 843 | + 634 | + 210 | + 65 | + 359 | + 93 |
| Federal debt *) | 9,057 | 9,072 | 9,085 | 9,094 | 9,016 | 8,674 | 8,704 | 8,708 | 8,654 | 8,608 | 8,654 | 8,654 | 8,608 | 8,608 |
| of which: | | | | | | | | | | | | | | |
| Equalisation Claims | 7,872 | 7,920 | 7,938 | 7,948 | 7,979 | 7,997 | 8,027 | 8,031 | 8,021 | 7,975 | 8,021 | 8,021 | 7,975 | 7,975 |
| Other Indebtedness ⁵⁾ | 1,185 | 1,152 | 1,147 | 1,146 | 1,037 | 677 | 677 | 677 | 633 | 633 | 633 | 633 | 633 | 633 |
| Budgets of the Lands *) | | | | | | | | | | | | | | |
| Indebtedness *) | 14,308 | 14,320 | 14,263 | 14,238 | 14,312 | 14,319 | 14,526 | 14,626 | 14,562 | 14,590 | 14,608 | 14,717 | 14,590 | ... |
| of which: | | | | | | | | | | | | | | |
| Equalisation Claims | 12,522 | 12,472 | 12,496 | 12,479 | 12,465 | 12,430 | 12,450 | 12,445 | 12,473 | 12,426 | 12,473 | 12,473 | 12,426 | 12,426 |
| Other Indebtedness | 1,786 | 1,848 | 1,767 | 1,759 | 1,847 | 1,889 | 2,076 | 2,181 | 2,089 | 2,164 | 2,135 | 2,244 | 2,164 | ... |
| Balances with, and funds placed on money market through, the Central Banking System *) ⁴⁾ | 869 | 851 | 850 | 664 | 1,077 | 741 | 663 | 335 | 687 | 568 | 599 | 519 | 568 | 449 |
| Equalisation of Burdens Fund | | | | | | | | | | | | | | |
| Receipts | 769 | 715 | 763 | 997 | 698 | 743 | 881 | 1,154 | 1,101 | 906 | 227 | 488 | 191 | 155 |
| Expenditure | 673 | 687 | 1,173 | 1,282 | 1,024 | 809 | 885 | 1,142 | 959 | 947 | 217 | 378 | 352 | 314 |
| Indebtedness *) ⁶⁾ | 439 | 441 | 452 | 480 | 735 | 562 | 811 | 811 | 811 | 816 | 816 | 816 | 816 | 816 |
| Cash Resources *) ⁷⁾ | 615 | 726 | 323 | 26 | 0 | 40 | 276 | 203 | 438 | 433 | 494 | 577 | 433 | 289 |
| Unemployment Insurance Fund | | | | | | | | | | | | | | |
| Receipts | 494 | 447 | 512 | 524 | 516 | 434 | 428 | 473 | 471 | 448 | 140 | 141 | 167 | 179 |
| Out-payments | 665 | 288 | 266 | 295 | 656 | 266 | 229 | 242 | 670 | 239 | 77 | 82 | 80 | 74 |
| Surplus (+) or deficit (-) | - 171 | + 159 | + 246 | + 229 | - 140 | + 168 | + 199 | + 231 | - 199 | + 209 | + 63 | + 59 | + 87 | + 105 |
| Employees' and Workers' Pension Insurance Funds¹⁰⁾ | | | | | | | | | | | | | | |
| Contribution receipts | 1,258 | 1,210 | 1,342 | 1,422 | 1,433 | 1,477 | 1,682 | 1,781 ^{P)} | 1,765 ^{P)} | ... | ... | ... | ... | ... |
| Pension payments | 1,263 | 1,263 | 1,279 | 1,340 | 1,430 | 1,452 | 1,482 | 1,557 ^{P)} | 1,685 ^{P)} | ... | 573 ^{P)} | ... | ... | ... |
| Federal Railways | | | | | | | | | | | | | | |
| Operating receipts | 1,194 | 1,250 | 1,375 | 1,384 | 1,304 | 1,376 | 1,534 | 1,538 | 1,409 | 1,465 | . | . | . | . |
| Expenditure ¹¹⁾ | 1,278 | 1,337 | 1,416 | 1,569 | 1,365 | 1,456 | 1,601 | 1,720 | 1,569 | 1,686 | . | . | . | . |
| Indebtedness *) ¹²⁾ | 2,329 | 2,367 | 2,359 | 2,546 | 2,690 | 2,469 | 2,459 | 2,601 | 2,692 | 2,852 | 2,838 | 2,840 | 2,852 | 2,909 |
| Federal Postal Administration | | | | | | | | | | | | | | |
| Indebtedness *) ¹⁴⁾ | 1,203 | 1,344 | 1,393 | 1,456 | 1,698 | 1,783 | 1,919 | 1,981 | 2,158 | 2,173 | 2,142 | 2,163 | 2,173 | 2,161 |

For data for previous months and for explanatory remarks see Tables under VI (Public Finances) in the Statistical Section of this and previous Monthly Reports. Where not stated otherwise, the figures relate to Western Germany and West Berlin.

*) Position as at end of quarter or month. — 1) Federal Government and Lands only. — 2) Including Equalisation Claims repurchased for temporary employment of liquid funds as well as those exchanged for money-market securities by the Bank deutscher Länder in pursuance of its open market policy. The change in the total amount is due partly to legal reasons and to the technicalities of conversion, and partly to redemption payments. — 3) Only indebtedness inside Western Germany newly incurred since Currency Reform and, apart from small amounts, also excluding indebtedness between individual budgets. — 4) Including Berlin Central Bank. — 5) Including funds temporarily invested in Equalisation Claims, but excluding the funds placed with the money market through the Central Banking System; also excluding the balances held in the name of the Federal Minister for Economic Cooperation and arising from interest and repayments on the E.R.P. Special Fund, as well as the balances of the Central Cash Office of the Postal Administration. — 6) Not including interest-free loan granted by the Bank deutscher Länder for the Federal Republic's subscription payments to the International Monetary Fund and the International Bank for Reconstruction and Development. — 7) By contrast with previous publications, including West Berlin. — 8) Excluding indebtedness to the Federal Government. — 9) Credit balances with the Central Banking System and the Equalisation of Burdens Bank, as well as funds employed on the money market. — 10) For 1953 excluding, as from 1954 including, West Berlin. — 11) Excluding capital expenditure financed out of earmarked borrowings. — 12) Excluding indebtedness to the Federal Government and excluding arrears of payment liabilities. — 13) Months with comparable tax maturities. — 14) Excluding indebtedness to Federal Government. — P) Provisional.

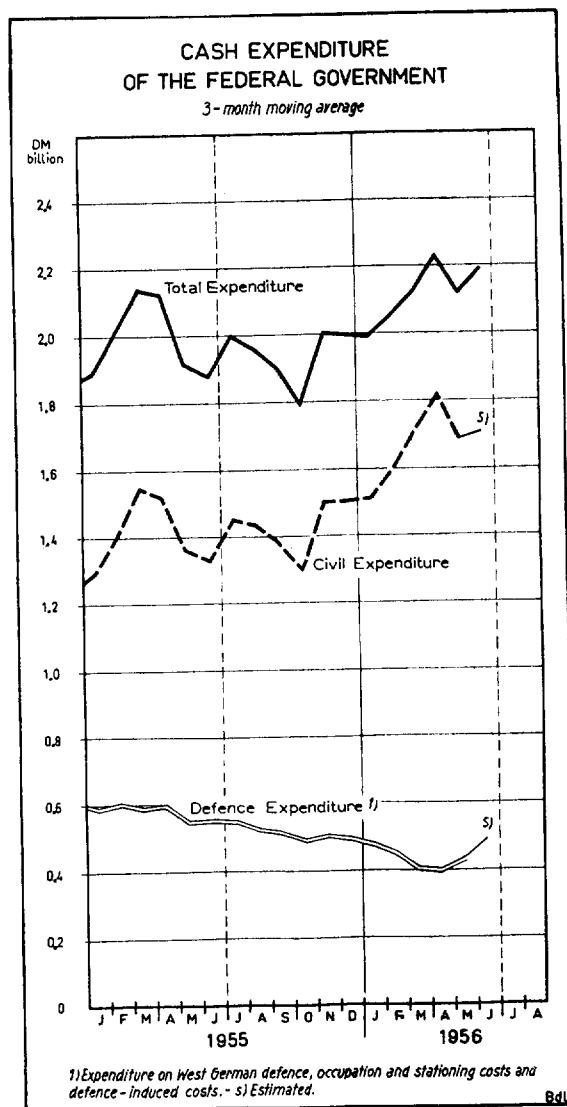
Cash Position of the Federal Budget ¹⁾
(In millions of DM)

| | 1956 | | | compare: 1955 | | |
|---|---------------------|--------------------|---------------------|---------------|-------|------------|
| | April/June | July | April/July | April/June | July | April/July |
| I. Revenue and Expenditure Account | | | | | | |
| 1) Revenue | 7,006 | 2,339 | 9,345 | 5,997 | 2,147 | 8,144 |
| 2) Expenditure | 6,372 | 2,246 | 8,618 | 5,747 | 2,008 | 7,755 |
| Surplus (+) | + 634 | + 93 | + 727 | + 250 | + 139 | + 389 |
| II. Change in Cash Position | | | | | | |
| Increase (+) or Decrease (-) | | | | | | |
| 1) in Cash Resources | + 628 ²⁾ | + 85 ²⁾ | + 713 ²⁾ | - 111 | + 139 | + 28 |
| 2) in Credit Market Indebtedness | - | - | - | - 361 | - | - 361 |
| Net Balance (1 less 2) | + 628 | + 85 | + 713 | + 250 | + 139 | + 389 |

¹⁾ Cf. Table VI, 2, in the Statistical Section. — ²⁾ The differences between the increase in cash resources and the cash surpluses result from the fact that the Equalisation of Burdens Levies are channelled through the account of the Federal Treasury (Bundeshaupkasse).

expenditure on social objects, on compensation for damage, on debt service and some important

capital items. Some idea of the size of the increases in expenditure is given by this year's budget estimates, where the total appropriations of about DM 20.7 billion for civil purposes are greater by nearly DM 4 billion than last year and exceed that year's actual expenditure by over DM 4 billion. In view of the fact that some items of expenditure are apt to be deferred, it is yet uncertain how far these increases will be realised during the current year. It may however be assumed that much the greatest part of the additionally budgeted amounts will be spent in the course of it. In any event however, even if part of the appropriations has to be carried over to the next financial year, they nearly all represent for the Federal Government lasting charges which, in conjunction with the expected rise in defence expenditure and the shortfalls in receipts owing to the contemplated lowering of taxes, are likely to make its budget harder to balance in the coming years.



In point of fact the effect on total cash expenditure of the greatly increased civil spending would have become even more apparent during recent months if expenditure on defence had not fallen short of its level a year earlier. As the following table shows, the total defence expenditure of DM 1,311 million in the second quarter of 1956 was less than in the corresponding period of the previous year by DM 342 million. The difference however became visibly smaller in the individual months of the quarter, being only DM 46 million in June against DM 163 million in April. In the first place the sums spent on

The Federal Government's Expenditure on Defence
(In millions of DM)

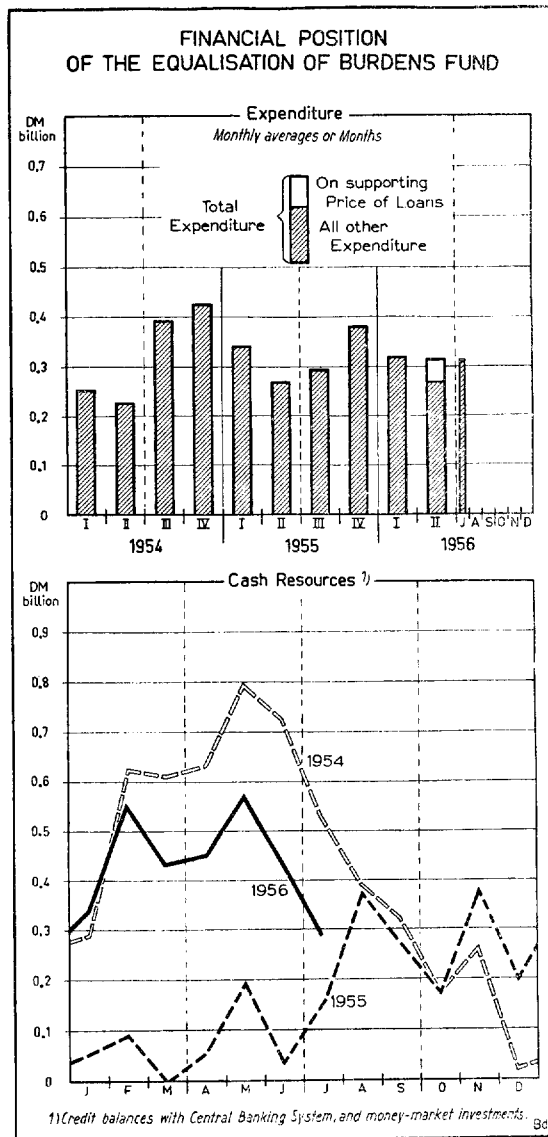
| Period | Total | on West German Defence Forces | Occupation and Stationing Costs | Defence-induced Costs ¹⁾ |
|---|-------|-------------------------------|---------------------------------|-------------------------------------|
| 1955 1st Qtr. | 1,823 | — | 1,631 | 193 |
| 2nd Qtr. | 1,652 | 2 | 1,504 | 147 |
| 3rd Qtr. | 1,586 | 3 | 1,413 | 170 |
| 4th Qtr. | 1,508 | 10 | 1,309 | 189 |
| 1956 1st Qtr. | 1,360 | 81 | 1,135 | 144 |
| 2nd Qtr. | 1,311 | 151 | 1,045 | 115 |
| April | 348 | 35 | 278 | 35 |
| May | 415 | 46 | 332 | 37 |
| June | 548 | 70 | 436 | 42 |
| Increase (+) or Decrease (—) 1956 as against 1955 | | | | |
| 1st Qtr. | — 463 | + 81 | — 496 | — 49 |
| 2nd Qtr. | — 342 | + 149 | — 458 | — 32 |
| April | — 163 | + 35 | — 189 | — 9 |
| May | — 133 | + 45 | — 166 | — 12 |
| June | — 46 | + 69 | — 104 | — 11 |

¹⁾ Including occupation costs incurred in West Berlin. — Details may not add to totals because of rounding.

stationing costs were relatively high in June, mainly owing to considerable payments in respect of capital programmes introduced in earlier years. Besides this the expenditure on setting up West German defence forces, which has shown a clearly rising tendency since the start of the financial year, already amounted to about DM 70 million in June as against not even DM 1 million in the corresponding month a year before. The course of defence expenditure since then is not known. No doubt however the spending on West German defence forces is now by degrees offsetting the decline in occupation and stationing costs, so that possibly during the current July-September quarter total defence expenditure may re-attain its level of a year earlier. This is the more likely since stationing costs are for the present hardly likely to decline further. Thus, out of the DM 2,925 million shown at the end of June this year as the total carry-over of unused budget votes from earlier years DM 955 million represented the carry-over of occupation costs, which according to the agreements reached on the subject will have to be spent by 5 November this year. If these agreements are not altered, the total expenditure for occupation and stationing purposes, including current requirements of about DM 200 million a month, is likely if anything to rise by comparison with the level it last reached at DM 1,045 million for the second quarter, and will not show any major

decline until the last months of the financial year. If at the same time the increase which has been apparent during recent months in spending on West German defence forces continues, then everything indicates that — contrary to what was the case in the first half of this year — the course of total defence spending cannot for the present be expected to afford any further relief to the expenditure position.

The other authorities' expenditure has also risen further, although the increase has apparently been much smaller than in the case of the Federal Government. Precise figures on this subject are available only for the *Equalisation of Burdens Fund*. Its expenditure for the first four months of the present financial year (April to



July) exceeded that for the corresponding period of the previous year by DM 149 million, or fully 13 per cent. This it is true was almost entirely due to the fact that considerable sums were used for supporting bond prices, the actual Equalisation of Burdens payments having been scarcely any greater than a year before. Still, in June and July, the last two months for which figures are to hand, payments on that account too began to rise. Their monthly average of about DM 325 million was around DM 90 million above that for the previous two months. This was chiefly due to the payments for capital purposes — Rehabilitation Loans and Housing Accommodation Assistance — while there was little change in the amounts going directly into consumption, such in particular as those spent on pensions and Household Equipment Assistance. Since the financing of this year's expenditure programme is assured by the Equalisation of Burdens Fund's still relatively large cash resources and by assurances of credit from the Federal Government, the payments must be expected gradually to rise further during the coming months.

Tendency to Smaller Cash Surpluses

In all probability the increases in expenditure which have been observed during recent months in the case of the Federal Government in particular, and to a lesser extent in that of the Equalisation of Burdens Fund, will continue during the months to come. It is difficult to foresee how far the increases in receipts will keep pace with them. For the next few months it must be expected that the effect of growing expenditure on the cash results will be largely, although not entirely, offset by the growth in receipts due to the economic trend. The position will however alter if, as can now be confidently expected, the contemplated tax reductions come into force during October. It is however not yet certain whether apart from the measures envisaged earlier — namely the raising of the tax-free allowance for the second child and the wife, the extending of tax concessions for savers, the increase in the lump-sum allowance for professional expenses, the lowering of Turnover Tax for medium and small-sized enterprises and craftsmen, and relief in connection with the Trade Tax — the

scale of the Income Taxes will be lowered or the Berlin Emergency Levy will be abolished for physical persons. It may be remembered that the Bundesrat (Upper House) has rejected the lowering of tax-scales voted by the Bundestag (Lower House), and proposed instead to drop the Emergency Levy, so that the Mediation Committee is now working on a proposal for resolving this difference. In either case however on the basis of the present trends in income and turnover the shortfall for the Federal Government and Lands together may be put at some DM 600 million per quarter, the distribution between the Federal Government on the one hand and the Lands on the other depending on whether it is decided to lower the Income Taxes or to abolish the Emergency Levy. A further shortfall of about DM 100 million a quarter owing to reduction of the Trade Tax will have to be borne by the local authorities.

*Cash Surpluses (+) or Cash Deficits (—)
of Federal Government, Equalisation of Burdens Fund
and Lands
(In millions of DM)*

| Period | Federal Government | | Equalisation of Burdens Fund | | Lands ^{a)} | |
|----------|--------------------|---------------------|------------------------------|---------------------|---------------------|---------|
| | 1956 | 1955 | 1956 | 1955 | 1956 | 1955 |
| 1st Qtr. | + 843 | — 80 | + 234 | — 281 | + 300 | + 70 |
| 2nd Qtr. | + 634 | + 250 ^{b)} | — 11 | + 213 ^{b)} | — 50 | — 100 |
| 3rd Qtr. | | + 825 | | — 14 ^{b)} | | — 450 |
| thereof: | | | | | | |
| July | (+ 93) | (+ 139) | (— 152) | (— 132) | (. .) | (. .) |
| August | (. .) | (— 99) | (. .) | (+ 220) | (. .) | (. .) |
| 4th Qtr. | | + 988 | | — 73 | | — 350 |

^{a)} The DM 300 million credit granted by the Federal Government in April 1955 is contained in the Federal Government's cash expenditure and was therefore considered as an ordinary receipt item of the Equalisation of Burdens Fund. — ^{b)} The proceeds of the loan (DM 250 million) were deducted from the receipts. — ^{c)} Estimated.

On the other hand however the increases in expenditure will continue and may in certain circumstances even become greater. Probably therefore the large cash surpluses usual in the autumn and winter months will show a clear tendency to reduction, and will hence be appreciably smaller than last year. Thus the further rise of public deposits in the Central Banking System, which had amounted in September last year to about DM 740 million and in the fourth quarter of 1955 to some DM 880 million, will hardly attain last year's level.

Production and Markets

Twofold Seasonal Influences

Production and employment continued to be characterised in the period under report by a certain dualism of the seasonal influences. Whereas in farming, in the final stages of the building trade, and elsewhere above all in the callings connected with travel there began a seasonal peak period of economic activity, industry clearly showed the effects of the holiday season. This explains why the index of industrial production again fell in July, but at the same time the overall level of employment rose further.

What was most indicative of this last movement was the continuing reduction in *unemployment*. In July, the last month for which data are available, the number of unemployed registered at the labour exchanges dropped by about another 50,000, to 430,000, so that towards the end of the month it was lower by some 140,000 than at the corresponding date last year. Especially in farming and the service-rendering trades the demand for labour was keen. Retail traders also tried to secure more workers for the end-of-season sales starting at the end of July, drawing first on the reservoir of women and girls who had previously not been employed or had been employed only at times. Still, the strain on the labour market during recent weeks was not quite so great as it would have been on a rectilinear prolongation of the trend in the spring months. Thus for instance the number of jobs registered at the labour exchanges as vacant showed no further rise in July, at 252,000, but even declined slightly, whereas in July last year it had risen by roughly 17,000. It was therefore partly on that ground that the Federal Institution for Labour Exchanges and Unemployment Insurance stated in its last Monthly Report "that the pressure of excess demand in the labour market is no longer so strongly felt as before".

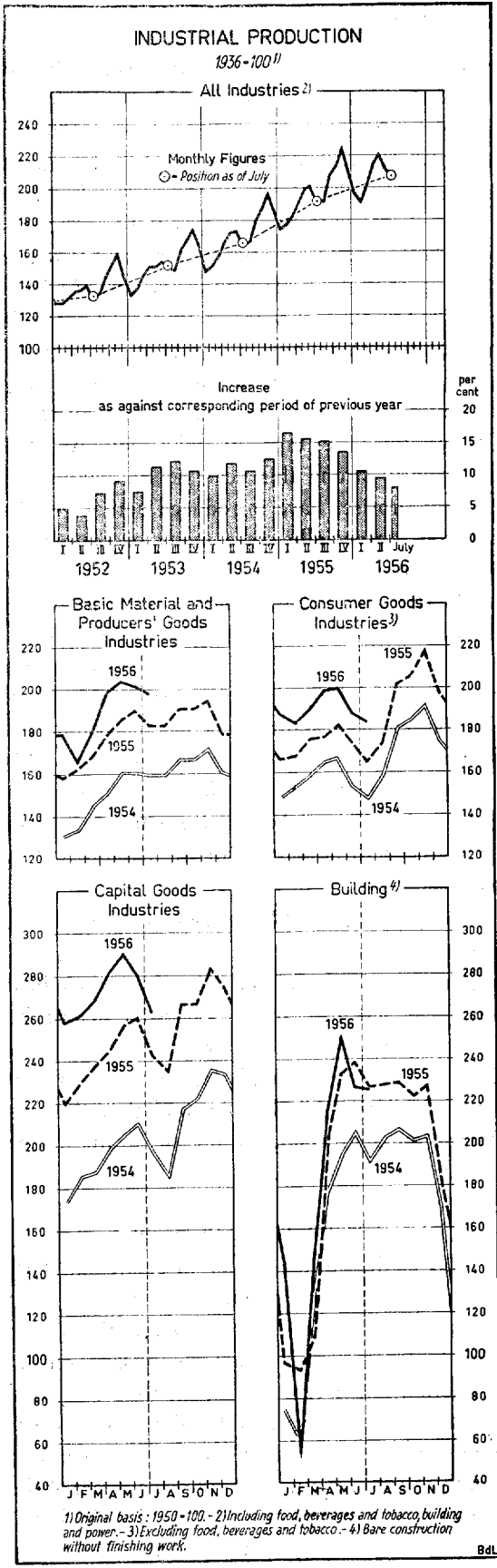
No doubt one principal reason was that this summer's above-mentioned slack season in industry was more marked than in other years. It is true that in July the *index of industrial production*, calculated by the Federal Statistical Office on the basis 1936 = 100, fell only from

213 to 207 or less than in other years; but it must be remembered that the index had already dropped from 222 to 213 in June, although partly perhaps only from statistical causes, whereas in other years it had usually risen slightly in that month. Thus, if the two months are taken together, the fall was certainly greater than usual. Reasons for this have already been indicated in our last Monthly Report. As regards the building trade, output in certain parts of the German Federal Republic was impaired in July as well as in June by exceptionally heavy rains. Besides this the urge to take holidays was particularly strong this year, so that more and more enterprises have introduced actual "works holidays", especially since many of them were glad once again thoroughly to overhaul their productive equipment, which had been almost constantly over-employed for a long time. Especially in the capital goods industries, which have been working at high pressure for years, this caused a substantial decline in production, whereas in the consumer goods industries this year's decline has been relatively small, even though in many of them too production had to be switched to new lines for the coming winter season.

On the other hand however it is obvious that production during recent months has been determined not only by such largely non-cyclical tendencies but also, and to a decisive extent, by the fact that in many branches of activity the demand has become much less pressing than it was only a few months ago, and that this has started an appreciable easing of strain in the overall cyclical situation.

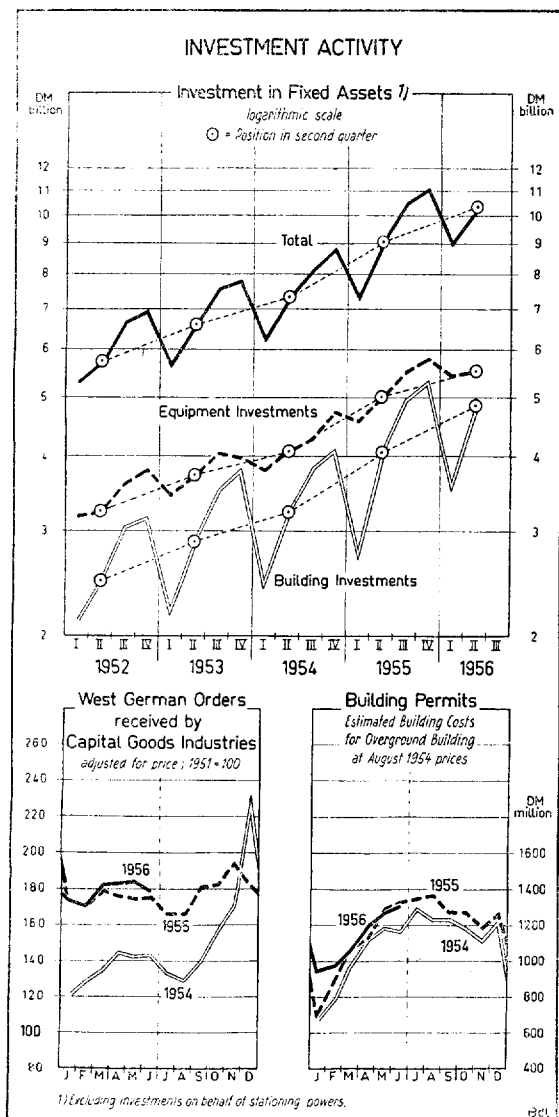
Cyclical Easing of Strain

Thus in the *building trade* in particular there is constantly clearer evidence of a certain caution in embarking on fresh projects. According to the June building permit figures, published during the period under report, that month's estimated expenditure on overground building projects was only slightly greater than in the corresponding month of 1955. If one eliminates the effect of the rise in prices which occurred in this field, the June amount — like that for May — was only



about as great as in the corresponding period a year earlier. No doubt these figures indicate a gradual reduction in the demand for building services, especially if one allows for the fact that owing to the growing difficulties over finance some building projects that are already approved may well be postponed. The limiting of plans for building is especially evident in house construction and, at least as regards overground building, in construction for public account. Here the estimated expenditure on buildings approved for June is actually below the level of a year earlier if allowance is made for price movements. And even in building for trade and industry the difference from last year has now become so narrow that, if allowance is made for the rise in building costs, the amount of building can hardly be expected any longer to be greater.

In house construction and in building for public account, especially so far as it is arranged by local authorities, it is above all difficulties of financing which continue to exert very strong limiting pressure on the planning. The promises of mortgage loans for housing given by institutional investors — excluding life assurance companies however — were down on the month by about 15 per cent in July. This put them nearly 40 per cent below their July 1955 level. If it were possible to include the life assurance companies, as to whose promises of loans figures are so far available only up to the first quarter of this year, one might assume that the picture would certainly become better because in view of their persistently favourable premium receipts they have so far hardly been obliged to cut their mortgage business, even though in their case too the attractive industrial loans have doubtless competed in some measure with the finance of housing. Still, there can be no doubt that in first mortgage financing there is now by comparison with formerly a considerable gap, which for the present keeps the starting of fresh projects within much narrower limits. True, in the building actually done this effect is not yet very noticeable because at the moment building projects are still being carried out for which finance was already assured last year. In any case, finishers of buildings are still working under continuous strain, especially because owing to its smaller possibilities of rationalising this trade, mainly



dependent on manual labour, was not able to raise its efficiency nearly so far during recent years as did the building industry proper. But the orders to follow the projects now in hand do seem to be coming in a smaller stream, so that competition between firms is again increasing, the struggle to secure available labour is becoming less keen, and here and there the course of prices already indicates the effect of the at least temporary cooling of the cyclical temperature.

The easing of the market situation has also continued in the *basic material and capital goods industries*. In the latter, according to the latest figures — for June — received since the last Report, the volume of West German orders booked in that month was only about as great as in June 1955. In those industries where pro-

duction almost entirely or at least mainly comprises real capital goods and not also durable consumer goods, for instance in machine building in particular, the orders booked in June were actually smaller than a year before, whereas it is characteristic that in industries where output of consumer goods is relatively significant, especially for instance in electrical equipment and the precision instruments and optical goods industry, a considerable increase on the year was still apparent. Since at the same time deliveries rose, the West German orders booked were slightly below the deliveries for the same period in the capital goods industries, and in machine and vehicle building were actually well below them. If it is further borne in mind that usually some of the orders are afterwards cancelled, it is highly probable that for some time the backlog of domestic orders has no longer been growing but is on the contrary contracting. The backlogs of foreign orders would however seem to have continued to increase in June. At all events the orders booked from abroad exceeded the current deliveries in that month by 9 per cent. This however would not seem to have substantially affected the total of orders in hand; it may on the contrary be assumed that in the capital goods industries as a whole, too, the order situation has begun to return to normal, and that the periods for delivery are gradually becoming shorter again. At all events during July in the trend checks carried out by the Ifo Institute for Economic Research of Munich only 25 per cent of the capital goods industry firms questioned described their order backlogs as relatively large, by comparison with 27 per cent in June and 33 per cent in March this year, while the proportion of firms which described their order books as too small was up from 7 per cent in March and 14 per cent in June to 17 per cent.

In the basic material industries the easing of tension has also made further progress. In terms of volume the orders booked in June exceeded the sales in that month by only 2 per cent, or the same as in May, against 6 per cent in June last year. On an overall view one can therefore say that here also equilibrium has been practically restored. A specially remarkable feature is the continued easing of the steel market. While productive capacities continue to grow as a result

of the capital projects carried out during recent years, demand as measured by order bookings remains on the whole only at about the level attained last year. In July the rolled steel industry even showed a fresh slight decline in order backlogs. At the same time the proportion of orders from abroad showed a further considerable rise. In July they amounted to 322,000 tons against 996,000 tons from Western Germany, whereas in July 1955 the West German orders had reached 1,219,000 tons against 174,000 tons from abroad. Imports of rolled steel, after a temporary slight rise in June, also dropped in July to only 165,000 tons against last year's 188,000 tons in July and 212,000 tons in December — their peak to date. It has already been mentioned in our last Report that an important factor causing this shift in the market position, apart from the persistent growth of production, is the change in the amount of stocks held at both the trading and the manufacturing stages.

Continuing Large Increase in Private Consumption

On the other hand however the large increase in private consumption which has for some time been proceeding still continues. According to our provisional estimates private consumption in the first half of 1956 reached at least DM 47 billion, or more than in the corresponding period of last year by about DM 5 billion or say 12 per cent, whereas the year-to-year ratio of growth in the national product can be put for the first half of this year at only about 10 per cent.

The deciding cause is of course the noticeable speeding up since last year in the rate of increase of the income of the masses, the most important components in which can be seen from the table on this page. According to this the total amount of gross wages and salaries in the second quarter, at about DM 20 billion, was greater than in the corresponding period last year by more than 12 per cent. A decisive factor was the considerable rises which have occurred in wages and salaries since last year, although another factor of significance during the period was the increase in the number of persons employed. The fact that wage increases have for some time been disproportionately large incidentally appears from the quarterly wage statistics collected by the Federal

Income of the Masses ¹⁾

| Period | Gross Wages and Salaries ²⁾ | | Deductions ³⁾ | Net Wages and Salaries (1 less 3) | Officials' ⁴⁾ and Public Assistance Pensions and Benefit Payments | Income of the Masses (4+5) |
|---|--|---------------------|--------------------------|-----------------------------------|--|----------------------------|
| | total | per employed person | | | | |
| | 1 | 2 | | | | |
| | DM billion | DM | | billions of DM | | |
| 1950 | 39.3 | 2,839 | 5.3 | 34.0 | 11.4 | 45.4 |
| 1951 | 47.7 | 3,272 | 7.2 | 40.6 | 12.8 | 53.4 |
| 1952 | 53.5 | 3,560 | 8.4 | 45.1 | 15.0 | 60.1 |
| 1953 | 59.0 | 3,778 | 9.0 | 50.0 | 16.9 | 66.9 |
| 1954 | 63.8 | 3,921 | 9.7 | 54.1 | 17.7 | 71.8 |
| 1955 | 72.2 | 4,193 | 11.2 | 60.9 | 19.6 | 80.6 |
| 1955 | | | | | | |
| 1st Qtr. | 15.7 | 969 | 2.3 | 13.4 | 5.0 | 18.4 |
| 2nd Qtr. | 17.9 | 1,050 | 2.7 | 15.3 | 4.7 | 19.9 |
| 3rd Qtr. | 18.8 | 1,064 | 2.9 | 15.9 | 4.6 | 20.5 |
| 4th Qtr. | 19.7 | 1,111 | 3.3 | 16.4 | 5.3 | 21.7 |
| 1956 | | | | | | |
| 1st Qtr. | 18.1 | 1,052 | 2.7 | 15.4 | 5.5 | 20.9 |
| 2nd Qtr. ^{P)} | 20.1 | 1,114 | 3.2 | 17.0 | 5.3 | 22.3 |
| Changes as against previous year, in per cent | | | | | | |
| 1956 | | | | | | |
| 1st Qtr. | + 14.9 | + 8.6 | + 17.4 | + 14.5 | + 9.6 | + 13.2 |
| 2nd Qtr. ^{P)} | + 12.1 | + 6.1 | + 17.4 | + 21.1 | + 14.1 | + 11.8 |

¹⁾ Details may not add to totals because of rounding. Figures partly revised as compared with previous publications. — ²⁾ Excluding employers' contributions to social insurance, and also excluding voluntary payments for welfare purposes. — ³⁾ Taxes and employees' contributions to social insurance, including voluntary contributions. — ⁴⁾ After deduction of direct taxes. — ^{P)} Provisional figures.

Statistical Office, which are now available for the second quarter of 1956. They show that the average hourly earnings of industrial workers other than miners rose between February and May this year by 6.4 pfennigs, as against only 4.6 and 2.9 pfennigs in the corresponding period of the two previous years, so that in May 1956 they were above their level of a year before by 8.9 per cent as against 8.5 per cent in February this year and 6.9 per cent in November 1955. Thus the rise in wages has materially outstripped that in productivity, since between the second quarters of last year and this the output per man-hour worked in industry rose by only something over 4 per cent, while no doubt even that rise was not attained on the average of the other branches of activity. It is however interesting that the average weekly earnings did not increase quite so much as hourly earnings, because the average number of hours worked each week in May this year was already somewhat smaller than in May 1955. This may be partly due to chance factors; but it is more likely that the

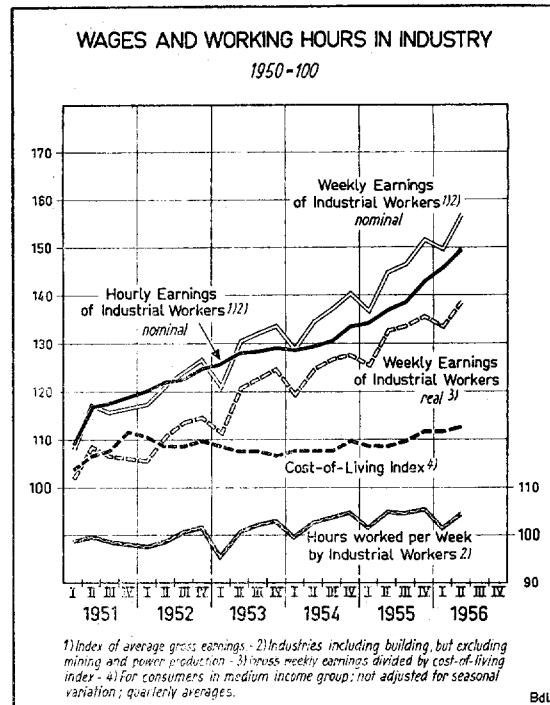
tendencies to shorten hours of labour (including the transition to the five-day week) were already producing their effect in many enterprises during the past quarter, although reduction of the normal hours of labour is only now beginning to become increasingly an obligatory element in collective wage agreements.

Wages and Working Hours in Industry¹⁾

| Period | Average Gross Hourly Earnings | Average Time Worked per Week ²⁾ | Average Gross Weekly Earnings | Cost-of-Living Index | Real Value ³⁾ of | |
|--|-------------------------------|--|-------------------------------|----------------------|-----------------------------|-----------------|
| | Pfennigs | Hours | DM | 1950 = 100 | Hourly Earnings | Weekly Earnings |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 1950 June | 123.1 | 48.0 | 59.13 | 99 | 98 | 97 |
| 1951 June | 148.0 | 47.9 | 70.86 | 108 | 109 | 108 |
| 1952 May | 155.7 | 47.1 | 73.41 | 109 | 112 | 111 |
| 1953 May | 163.2 | 48.0 | 78.39 | 108 | 119 | 120 |
| 1954 Feb. | 162.7 | 47.4 | 77.05 | 108 | 119 | 120 |
| May | 165.6 | 48.5 | 80.36 | 108 | 120 | 125 |
| Aug. | 167.3 | 49.0 | 81.98 | 108 | 121 | 127 |
| Nov. | 170.6 | 49.1 | 83.86 | 110 | 122 | 128 |
| 1955 Feb. | 171.8 | 47.7 | 81.92 | 109 | 123 | 126 |
| May | 176.4 | 49.1 | 86.52 | 109 | 126 | 133 |
| Aug. | 178.8 | 49.0 | 87.64 | 110 | 126 | 134 |
| Nov. | 183.5 | 49.3 | 90.47 | 112 | 128 | 136 |
| 1956 Feb. | 186.5 | 47.7 | 89.01 | 112 | 130 | 134 |
| May | 192.9 | 48.5 | 93.58 | 113 | 132 | 140 |
| Increase (+) or Decrease (—) in per cent ⁴⁾ | | | | | | |
| May 1956 against | | | | | | |
| May 1955 | + 8.9 | — 1.2 | + 8.5 | + 3.7 | + 4.8 | + 5.3 |
| May 1956 against | | | | | | |
| Feb. 1956 | + 2.3 | + 2.4 | + 4.9 | + 0.9 | + 1.5 | + 4.5 |

Source for columns 1 to 4: Federal Statistical Office. — 1) Including building, but excluding mining and power production. — 2) Hours paid. — 3) Gross hourly or weekly earnings divided by cost-of-living index for consumers in the medium income group, not adjusted for seasonal variation. — 4) Calculated on the basis of the respective indices.

Besides the wage and salary increases and the growth of employment a further fact contributing to the raising of the income of the masses was that since the end of 1955, and especially in the second quarter of this year, social pension and benefit payments have considerably risen except in the case of those like unemployment benefit which are subject to major seasonal variation. The total amount of income from such sources was greater by over 14 per cent in the second quarter than in the corresponding period of the previous year. This was mainly due to the payments made in June under the Social Insurance Pensions Special Supplements Law, as well as to greater compensation payments to prisoners of war. For



1) Index of average gross earnings - 2) Industries including building, but excluding mining and power production - 3) Gross weekly earnings divided by cost-of-living index - 4) For consumers in medium income group; not adjusted for seasonal variation; quarterly averages.

BdL

the third quarter also a similar influence may be expected, since in July and August substantial payments were made as a result of the raising of war victims' pensions. The effects of the tendency towards greater expenditure of public authorities on social purposes are thus already being added in appreciable degree to those produced on the income of the masses and on private consumption by the greater rises in wages and salaries.

A further factor which must not be left unmentioned in this connection is the impulse given to consumption by the slight reduction in at least the overall propensity to save. According to our provisional estimates the savings of private households amounted in the first half of 1956 to about DM 2.9 billion against approximately DM 3.2 billion in the corresponding period a year before. This reduction is the more remarkable because, as already mentioned, incomes rose considerably during the same period. If one places the (estimated) total of private saving in relation to disposable private incomes, then at all events for the first half of this year the ratio of saving to income is only about 6 per cent as compared with 7 per cent in the first half of last year and, in view of what has already been stated in the chapter on Money and Credit about the latest savings deposit figures, it can hardly be expected that this trend has since improved.

Disposable Income, Consumption and Savings
of Private Households ¹⁾

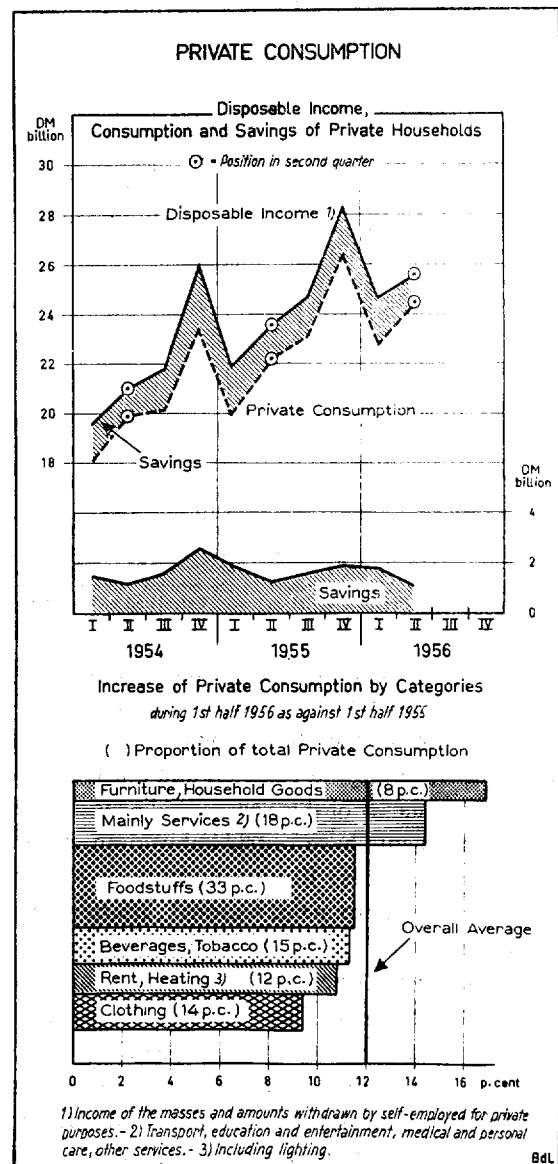
| | 1954 | 1955 | | | 1956 | Change as against previous year | |
|---|----------------|-------|----------|----------|------------------------|---------------------------------|------------------------|
| | | Total | 1st half | 2nd half | 1st half ^{b)} | 1955 | 1st half ^{b)} |
| | Billions of DM | | | | | per cent | |
| Mass Income ^{a)} | 71.8 | 80.6 | 38.4 | 42.2 | 43.2 | +12.2 | +12.5 |
| Amounts withdrawn by Self-employed for private purposes ^{a)} | 16.8 | 18.0 | 7.2 | 10.9 | 7.1 | · 4) | · 4) |
| Disposable Income | 88.6 | 98.7 | 45.6 | 53.1 | 50.3 | +11.3 | +10.4 |
| Consumption | 81.7 | 91.9 | 42.3 | 49.6 | 47.4 | +12.5 | +12.0 |
| Savings | 6.9 | 6.8 | 3.2 | 3.5 | 2.9 | - 3.6 | -10.9 |
| Savings in per cent of Disposable Income | (7.8) | (6.8) | (7.1) | (6.6) | (5.7) | · | · |

¹⁾ Details may not add to totals because of rounding. — ^{a)} Disposable income from wages, salaries, retirement and public assistance pensions and benefit payments. — ^{b)} Ascertained as residue; including errors in statistical ascertainment. — ^{c)} No figure because of rather wide margin of error. — ^{d)} Provisional.

The effect of the growth in consumption can be largely seen in the strongly upward trend of retail turnovers. During the whole of the first half of 1956, 12 per cent more goods were sold in retail trade than in the corresponding period of 1955, while trade in the more durable consumer goods and above all in furniture especially flourished. On the other hand turnovers in the clothing trades increased somewhat less, this being doubtless partly due in the last few months to the bad weather offering little inducement to buy summer clothing. It may also be partly owing to effects of the weather that retail turnovers in July were relatively low. Contrary to the seasonal tendency they showed no rise in that month, being greater by only 5 per cent than in the corresponding month of 1955. It must of course be borne in mind that the June turnovers were in general exceptionally high, and that moreover July this year contained only two days of the end-of-season sales whereas in other years it has contained more, last year for example six.

Apart from this however retail trade in July may also have been impaired by the growth in items of expenditure not reflected in the retail turnover statistics. On holiday journeys in particular much more has been spent this year. In the first half of 1956 alone the number of nights' lodging taken in the area of the German

Federal Republic by West Germans was 14 per cent greater than in the first half of the previous year. At the same time the total of foreign exchange purchased for journeys abroad was up by some 20 per cent. Retail trade moreover is affected only in part by the progressive motorisation of private households, in fact only to the extent to which new cars are bought. Both the acquiring of used cars, for which wage and salary earners have now become the most important group of buyers, and the vigorously growing expenditure on the keeping and running of motor vehicles affect actual retail trade only slightly. Besides this there has also been more than average expansion in private households' spending on other



Production, Turnover and Employment

| | 1954 | | | 1955 | | | | 1956 | | | | |
|--|----------|----------|------------------------|----------|------------------------|----------|----------|----------|------------------------|---------|--------------------|--------------------|
| | 2nd Qtr. | 3rd Qtr. | 4th Qtr. | 1st Qtr. | 2nd Qtr. | 3rd Qtr. | 4th Qtr. | 1st Qtr. | 2nd Qtr. ^{P)} | May | June ^{P)} | July ^{P)} |
| Monthly Averages | | | | | | | | | | | | |
| Index of Industrial Production per working day, 1936 = 100 *) | | | | | | | | | | | | |
| Total | 171 | 171 | 191 | 179 | 198 | 197 | 217 | 197 | 217 | 222 | 213 | 207 |
| Building | 193 | 201 | 191 | 100 | 225 | 228 | 209 | 117 | 231 | 252 | 227 | 226 |
| Basic Materials and Producers' Goods | 158 | 163 | 167 | 164 | 185 | 186 | 188 | 176 | 202 | 204 | 202 | 198 |
| Capital Goods | 206 | 201 | 230 | 230 | 255 | 248 | 275 | 263 | 285 | 291 | 281 | 263 |
| thereof: | | | | | | | | | | | | |
| Machine Building | 200 | 193 | 220 | 218 | 245 | 242 | 269 | 252 | 281 | 290 | 277 | 261 |
| Vehicle Building | 315 | 289 | 329 | 370 | 419 | 383 | 412 | 431 | 468 | 478 | 460 | 391 |
| Consumer Goods | 161 | 163 | 184 | 171 | 178 | 180 | 207 | 187 | 196 | 200 | 188 | 184 |
| thereof: | | | | | | | | | | | | |
| Textiles | 162 | 167 | 182 | 174 | 174 | 180 | 200 | 188 | 190 | 190 | 186 | 182 |
| Hard Coal Mining ('000 tons) | | | | | | | | | | | | |
| Output per working day | 414.3 | 413.0 | 435.2 | 437.2 | 434.3 | 413.9 | 441.4 | 446.1 | 446.9 | 446.2 | 443.1 | 432.7 |
| Pithead Stocks (Hard Coal and Coke) ¹⁾ | 4,586 | 3,728 | 2,079 | 638 | 195 | 200 | 211 | 458 | 152 | 132 | 152 | 160 |
| Hard Coal Imports (excluding Coke) | 651 | 703 | 724 | 845 | 1,091 | 1,654 | 1,743 | 1,461 | 1,454 | 1,505 | 1,595 | 1,695 |
| Iron and Steel Industry ('000 tons) | | | | | | | | | | | | |
| Output of Pig Iron per calendar day | 30.9 | 36.6 | 39.1 | 42.9 | 44.8 | 46.2 | 46.8 | 47.0 | 47.3 | 46.2 | 48.8 | 48.5 |
| Output of Raw Steel per working day | 55.5 | 59.4 | 63.5 | 67.7 | 71.4 | 69.8 | 72.6 | 74.6 | 76.2 | 77.6 | 74.5 | 75.2 |
| Finished Rolling Mill Products ²⁾ | | | | | | | | | | | | |
| Deliveries | 866 | 1,031 | 1,071 | 1,116 | 1,110 | 1,206 | 1,238 | 1,269 | 1,258 | 1,212 | 1,316 | 1,293 |
| Orders booked | 1,200 | 1,346 | 1,590 | 1,354 | 1,229 | 1,302 | 1,305 | 1,351 | 1,303 | 1,328 | 1,309 | 1,318 |
| Orders on hand ³⁾ | 3,072 | 3,878 | 5,379 | 5,890 | 6,081 | 6,241 | 6,370 | 6,419 | 6,346 | 6,465 | 6,346 | 6,298 |
| Orders booked in Industries (Volume, per working day, turnover 1951 = 100) | | | | | | | | | | | | |
| Total | 146 | 138 | 164 | 157 | 171 | 160 | 173 | 167 | 185 | 188 | 184 | ... |
| Basic Materials | 141 | 140 | 155 | 142 | 155 | 151 | 151 | 150 | 166 | 171 | 163 | ... |
| Capital Goods | 156 | 145 | 197 | 189 | 193 | 184 | 206 | 198 | 206 | 209 | 203 | ... |
| thereof: | | | | | | | | | | | | |
| Machine Building | 148 | 140 | 217 | 194 | 196 | 191 | 215 | 202 | 202 | 199 | 202 | ... |
| Vehicle Building | 197 | 158 | 190 | 219 | 237 | 199 | 218 | 242 | 262 | 278 | 239 | ... |
| Consumer Goods | 140 | 126 | 144 | 143 | 162 | 144 | 170 | 157 | 178 | 181 | 179 | ... |
| thereof: | | | | | | | | | | | | |
| Textiles | 137 | 124 | 139 | 150 | 161 | 143 | 172 | 169 | 174 | 181 | 163 | ... |
| Building | | | | | | | | | | | | |
| Hours worked (millions) ³⁾ | | | | | | | | | | | | |
| Total | 204.3 | 233.0 | 214.2 | 109.6 | 234.1 | 258.6 | 230.3 | 129.5 | 241.5 | 250.6 | 253.1 | 252.0 |
| Dwelling Houses | 104.3 | 116.2 | 103.3 | 48.3 | 112.8 | 122.8 | 108.2 | 58.8 | 113.8 | 117.9 | 118.8 | ... |
| Buildings for Public and Transport Purposes | 53.4 | 64.3 | 62.8 | 29.4 | 65.8 | 73.7 | 66.7 | 33.9 | 68.8 | 71.9 | 72.7 | ... |
| Buildings for Trade and Industry | 38.2 | 43.7 | 42.2 | 30.2 | 46.0 | 51.8 | 48.9 | 34.6 | 50.0 | 50.9 | 51.6 | ... |
| Planned Building Expenditure for approved Buildings (millions of DM) | | | | | | | | | | | | |
| Total | 1,146.9 | 1,262.4 | 1,211.7 | 930.0 | 1,349.9 | 1,455.0 | 1,374.6 | 1,091.0 | 1,417.3 | 1,436.4 | 1,472.2 | ... |
| Dwelling Houses | 797.1 | 865.2 | 776.2 | 604.9 | 897.0 | 962.9 | 851.8 | 647.1 | 918.6 | 957.9 | 974.2 | ... |
| Other Buildings | 349.7 | 397.1 | 432.5 | 325.1 | 453.0 | 492.1 | 522.8 | 443.9 | 498.7 | 478.5 | 498.0 | ... |
| Housing Mortgage Loans by Institutional Investors (millions of DM) ⁴⁾ | | | | | | | | | | | | |
| Amounts promised per Month | 354.5 | 439.0 | 406.3 | 397.2 | 460.8 | 477.7 | 393.7 | 355.2 | 355.5 | 342.2 | 382.9 | 320.3 |
| Out-payments per Month | 230.6 | 314.9 | 406.6 | 277.5 | 302.3 | 398.0 | 496.8 | 313.1 | 341.3 | 317.6 | 402.9 | 358.9 |
| Retail Trade Turnover (1954=100) | | | | | | | | | | | | |
| Values | | | | | | | | | | | | |
| Total | 96 | 95 | 123 | 95 | 105 | 105 | 137 | 110 | 114 | 118 | 118 | 118 |
| of which: | | | | | | | | | | | | |
| Food, Beverages and Tobacco | 98 | 99 | 114 | 98 | 107 | 108 | 124 | 113 | 113 | 113 | 120 | 116 |
| Clothing, Linen, Underwear, Footwear | 96 | 86 | 136 | 88 | 105 | 94 | 151 | 103 | 110 | 126 | 107 | 113 |
| Household Equipment and Furniture | 89 | 99 | 131 | 93 | 100 | 111 | 155 | 109 | 120 | 119 | 129 | 126 |
| Other | 96 | 96 | 117 | 101 | 108 | 112 | 137 | 117 | 120 | 117 | 124 | 126 |
| Labour Market (thousands) | | | | | | | | | | | | |
| Unemployed ¹⁾ | | | | | | | | | | | | |
| Total | 1,007.7 | 822.5 | 1,287.6 | 1,405.0 | 650.5 | 495.0 | 1,046.0 | 1,019.3 | 478.8 | 538.8 | 478.8 | 429.5 |
| Men | 611.8 | 461.1 | 841.6 | 962.8 | 313.8 | 225.1 | 690.4 | 666.6 | 215.0 | 253.0 | 215.0 | 194.4 |
| Women | 305.9 | 361.4 | 446.0 | 442.7 | 336.7 | 269.9 | 355.6 | 352.7 | 263.8 | 285.8 | 263.8 | 235.1 |
| Employed Wage and Salary Earners ²⁾ | 16,500.2 | 16,830.7 | 16,516.0 ⁵⁾ | 16,442.3 | 17,500.0 ⁵⁾ | 17,806.6 | 17,384.0 | 17,531.4 | 18,391.5 | ... | 18,391.5 | ... |

For data for previous months and for explanatory remarks see Tables under VIII (Production, Inflow of Orders, Labour Market, Turnover and Prices) in the Statistical Section of this Report. — ¹⁾ Position as at end of month or quarter. — ²⁾ Excluding all semi-finished goods, broad strip and steel tubes, including products for further processing; as from January 1953, including semi-finished goods for tube works. — ³⁾ Building industry proper, total. — ⁴⁾ Not including life assurance companies. — ⁵⁾ Position at end of quarter. — ^{P)} Provisional figures. — ⁶⁾ Estimated. — ⁷⁾ Original basis: 1950 = 100; index of industrial production re-calculated by Federal Statistical Office. — Figures may not add to totals because of rounding.

services, especially those of craftsmen such as hairdressers.

It is also due to this structural shift in private consumption, which is in conformity with the rising standard of living, that the traditional consumer goods industries and in particular those producing textiles and footwear show a rate of expansion lower than that in consumption as a whole. Even so the orders placed in all consumer goods industries during June — the last month for which figures are to hand — exceeded those in the corresponding month of last year by 7 per cent, those in the clothing industry showing an increase of 8 per cent and those in textiles one of 3 per cent. On the other hand, the growth of consumption is very clearly felt not only in the service-rendering trades but also above all by those so-called capital goods industries which produce a large amount of the more durable consumer goods, especially those producing electrical equipment, precision instruments and optical goods, so that here there is immediately an appreciable offset to the partial weakening of the capital goods boom.

Stable Price-Level

Prices during the period under report continued on the whole to be characterised by remarkable stability. In July, the last month for which figures are available, the great representative price indices either remained unchanged or, like those for basic material prices and for producers' prices of farm products, further declined. Since March this year therefore, in spite of various individual changes, there has been no further rise in the overall price-level; and, as the movement in the cost of living in particular shows, this also applies to consumer goods.

It is true that, where there are price-falls, only some of these are due to the decline in demand described above, almost all the rest resulting from downward price movements on world commodity markets and from the usual seasonal increase in supplies. World markets continued to exert depressive influences on prices during July above all among industrial basic materials, especially in the producing and working of non-ferrous metals. Now however the position in this respect would seem to have changed, because since July the price-falls which had been occur-

ring on some international raw material markets during the previous months have no longer continued, but have on the contrary given way in many cases to further price rises.

Price Movements in the German Federal Republic 1950 = 100

| Price Indices | 1956 | | | Change July 1956 in per cent as against | |
|--|-------|-------------------|-------------------|---|------------|
| | March | June | July | July 1955 | March 1956 |
| Basic Material Prices | | | | | |
| Total | 130 | 129 ^{p)} | 128 ^{p)} | + 1.1 | — 1.6 |
| thereof: | | | | | |
| Industrial Products | 140 | 139 | 139 | + 0.7 | — 1.1 |
| Farm and Forest Products | 120 | 120 ^{p)} | 118 ^{p)} | + 1.6 | — 2.2 |
| Producers' Prices of Industrial Products | | | | | |
| Total | 121 | 120 | 120 | + 1.2 | — 0.6 |
| thereof: | | | | | |
| Basic Materials and Producers' Goods | 139 | 136 | 135 | — 0.4 | — 2.3 |
| Capital Goods | 127 | 127 | 127 | + 2.8 | + 0.2 |
| Consumer Goods | 98 | 98 | 98 | + 2.1 | + 0.5 |
| Producers' Prices of Agricultural Products ¹⁾ | 136 | 133 ^{p)} | 128 ^{p)} | + 4.8 | — 6.0 |
| Retail Prices | | | | | |
| Total | 107 | 107 | 107 | + 0.9 | + 0.3 |
| thereof: | | | | | |
| Foodstuffs | 111 | 110 | 111 | + 0.5 | + 0.2 |
| Textiles and Footwear | 92 | 93 | 93 | + 0.6 | + 0.4 |
| Household Goods and Furnishings | 114 | 115 | 115 | + 3.0 | + 1.0 |
| Cost of Living | | | | | |
| Total | 113 | 113 | 113 | + 2.3 | — 0.1 |
| thereof: | | | | | |
| Foodstuffs | 121 | 120 | 120 | + 2.0 | — 0.7 |
| Housing | 117 | 117 | 117 | + 8.7 | + 0.5 |
| Household Goods | 104 | 105 | 105 | + 2.4 | + 1.1 |
| Clothing | 97 | 97 | 97 | + 0.8 | + 0.4 |

¹⁾ Farm year 1950/51 = 100 (re-calculated). — ^{p)} Provisional.

The price-falls have been seasonal in particular in the case of some farm products such as grain, green vegetables and fruit. As between June and July they have brought down the overall index for producers' prices of farm products as now published in a freshly calculated form by the Federal Statistical Office by about 4 per cent, namely from 133 to 128 on the basis of 1950/51 = 100, although even so this index is still about 5 per cent above its level of a year before. In prices to consumers, it is true, the usual seasonal decline has so far hardly made itself felt. On the contrary the sub-index for food costs in the cost-of-living index has re-

mained practically unchanged, while there was even a slight rise during July in the foodstuffs sub-index among retail prices; against price-falls for green vegetables and in some cases also for fruit there were higher prices for eggs, meat and also potatoes, since only the quotations for new potatoes are now used in calculating this index. As regards pork, the reduction of supplies due to the downward phase of the "hog cycle" is now clearly apparent.

Among producers' prices of industrial products, which are like those of basic materials in being especially sensitive to economic trends, major changes have been hardly in evidence of late. Especially in the case of capital goods there has been price stability for months. True, there have been occasional reports of price reductions due to the altered market situation; but these would seem to have been only comparatively rare exceptions even in those lines where demand is at present falling owing to over-saturation of

particular markets. A further factor which generally tends to rule out any great elasticity of prices is the strong upward trend of wages, in view of which it must actually be regarded as a remarkable success for the stabilisation policy that the price-level has of late remained unaltered. Certain upward tendencies do however continue among industrial consumer goods, especially furniture and other household items as well as, to a lesser extent, some articles of clothing. No doubt this is due to the great increase in consumption as described above, which makes it easier for producers to pass on to buyers the rises in costs due in particular to the movement in wages. Thus the course of prices too is clearly reflecting the present differences between cyclical trends, namely the fact that on the one hand the amount of capital investment has become somewhat smaller while on the other hand the rise in consumption is no slower — if indeed it has not quickened.

Foreign Trade and the Balance of Payments

Smaller Accrual of Gold and Foreign Exchange in August

The most prominent fact about recent trends in foreign trade and payments is that the *accrual of gold and foreign exchange at the Bank deutscher Länder* became notably slower in August after rising vigorously for several months. In July the Bank's gold and exchange holdings had risen by DM 726 million against DM 715 million in June, DM 522 million in May, DM 310 million in April and a monthly average of about DM 200 million for the first quarter. In the first ten days of August the accrual was also quite substantial. Since then however it has become much smaller, so that between 1 and 29 August the increase in the Bank's gold and exchange holdings was only DM 297 million.

It is not yet possible to see in detail the causes of this diminution. It is possible and indeed highly probable that one cause is the gradual reduction of the high level of trade surpluses attained in the early summer since, as will be shown later, the export surplus in July was appreciably smaller than in the previous months. Probably however a further factor is that the shift abroad of the

financing of external trade has made no great further progress, and that the inflow of foreign money has become slower if it has not indeed ceased; in this connection a fact of decisive importance would seem to be that the rumours circulating in recent months about prospective upward revaluation of the DM have by degrees been recognised as baseless, so that speculative influences on the movement of foreign exchange have largely ceased.

Detailed figures are however now available for the afflux of foreign exchange in July. The most important data on this subject are assembled in the following table, from which many interesting conclusions can be drawn as to the reasons for the large increase during recent months in the Bank deutscher Länder's holdings of gold and foreign exchange.

The Balance of Payments up to July

Foreign Exchange Accruals and Balance of Payments Surplus

If one looks at the July figures the first point to bring out is that the *balance of payments surplus*, that is the surplus on all payment trans-

actions with foreign countries, was again much smaller than the accrual of gold and foreign exchange at the Bank deutscher Länder. In fact, just as in the preceding months, the improvement in the exchange position of the Bank deutscher Länder was once more largely offset by deterioration in that of the banks outside the Central Banking System. In the first place these banks further reduced their credit balances at banks abroad, by DM 30 million, so that pro tanto the German foreign exchange liabilities were met by drawing on accounts not of the Bank deutscher Länder but of the banks outside the Central Banking System. Next, foreigners' credit balances on DM agreement accounts and DM accounts of free and of limited convertibility at banks outside the Central Banking System again showed a large rise, in fact one of DM 143 million, or appreciably more than the DM 70 million in June. The reason would seem to have lain chiefly in speculative considerations inasmuch as, since the rumours about upward revaluation became weaker in August, there has

been little further influx of foreign money, but on the contrary of late even considerable withdrawals. It is true that the inflow of foreign money increased the addition to the Bank deutscher Länder's foreign exchange holding; but, as indicated above, it did not enlarge the balance of payments surplus because exchange liabilities towards foreign countries arose at banks outside the Central Banking System to a corresponding extent. Hence the overall payments surplus with foreign countries in July was only DM 562 million while, as already mentioned, the gold and foreign exchange accruing to the Bank deutscher Länder amounted to DM 726 million. Accordingly for the three months May to July, during which the gold and exchange accruals at the Bank deutscher Länder were particularly large, there was a total difference of DM 430 million between the addition of DM 1,963 million to the Bank's gold and foreign exchange on the one hand and the balance of payments surplus of DM 1,533 million on the other.

Figures relating to the Foreign Exchange Position and the Balance of Payments
(In millions of DM)

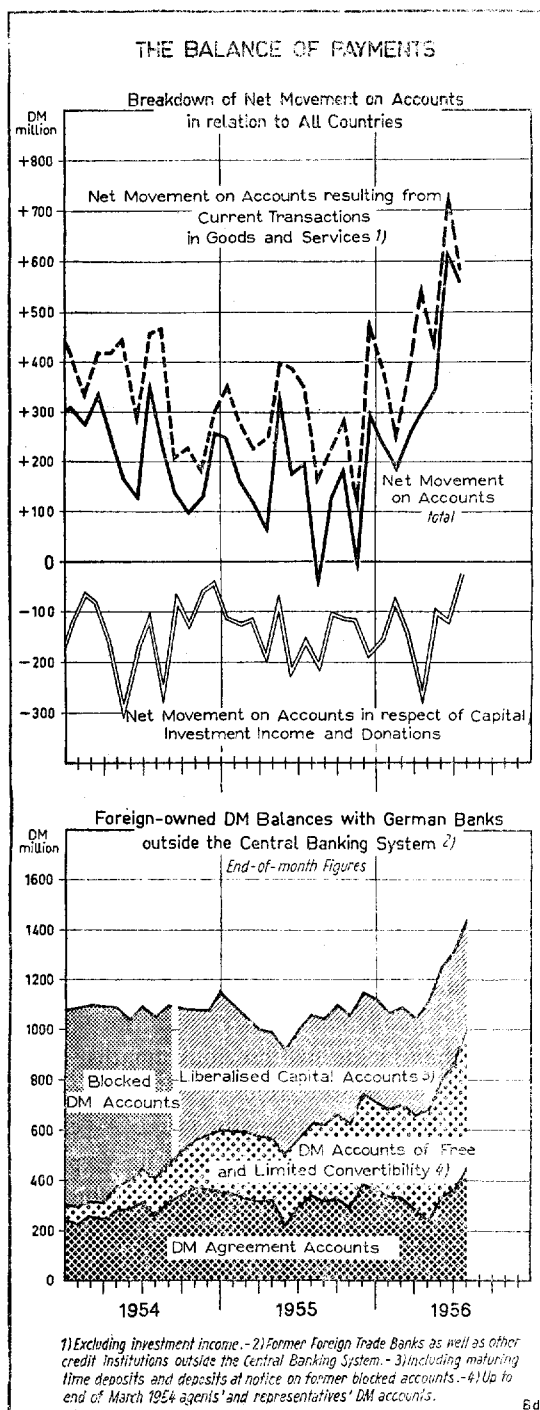
| Period | Gold and Foreign Exchange Accruals at Bank deutscher Länder | Change in Exchange Position of Banks outside the Central Banking System | | | | Surpluses on Payment Transactions with Foreign Countries ³⁾ | Net Balance of Transactions in Goods and Services | | | | | Net Balance of Capital Transactions and Donations | | | |
|----------|---|---|--|---|---------|--|---|---|-------------------|--|--------------------|---|--|--|--|
| | | thereof: | | | Total | | thereof: | | | | Total | thereof: | | | Utilisation of Documentary Credits ⁶⁾ |
| | | Total | Change in Credit Balances with Foreign Banks | Change in DM Liabilities to Foreign Countries ²⁾ | | | Net Balance of Trade ⁴⁾ | Receipts from the DM Supply to Foreign Troops | Investment Income | Interest Payments under the London Debt Agreements | | Other Investment Income (net) | Amortisations under the London Debt Agreements | Foreign Investments in the Federal Republic ⁵⁾ (Increase +, Decrease -) | |
| 1955 | | | | | | | | | | | | | | | |
| 1st Qtr. | + 343 | + 188 | + 41 | + 22 | + 531 | + 770 | + 400 | + 234 | - 82 | - 39 | - 278 | - 115 | + 21 | - 128 | + 30 |
| 2nd Qtr. | + 506 | + 86 | + 91 | + 15 | + 592 | + 776 | + 308 | + 274 | - 80 | - 72 | - 351 | - 94 | - 38 | - 180 | - 9 |
| 3rd Qtr. | + 454 | - 154 | - 55 | - 101 | + 300 | + 329 | + 2 | + 275 | - 77 | - 124 | - 376 | - 202 | + 63 | - 208 | - 55 |
| 4th Qtr. | + 558 | - 60 | - 37 | - 54 | + 498 | + 1,070 | + 534 | + 279 | - 51 | - 77 | - 308 | - 105 | + 31 | - 202 | + 110 |
| 1956 | | | | | | | | | | | | | | | |
| 1st Qtr. | + 606 | + 80 | + 1 | + 50 | + 686 | + 913 | + 411 | + 291 | - 77 | - 26 | - 381 | - 48 | - 0 | - 178 | + 21 |
| 2nd Qtr. | + 1,547 | - 272 | + 0 | - 204 | + 1,275 | + 1,410 | + 999 | + 268 | - 75 | - 53 | - 275 | - 123 | + 24 | - 260 | + 175 |
| 1956 | | | | | | | | | | | | | | | |
| Jan. | + 190 | + 52 | + 1 | + 34 | + 242 | + 141 | - 19 | + 98 | - 62 | + 13 | - 84 | - 12 | - 25 | - 49 | + 54 |
| Feb. | + 190 | - 1 | + 14 | - 23 | + 189 | + 413 | + 256 | + 96 | - 11 | - 30 | - 95 | - 26 | + 29 | - 41 | - 15 |
| March | + 226 | + 29 | - 14 | + 39 | + 255 | + 359 | + 174 | + 97 | - 4 | - 9 | - 202 | - 10 | - 4 | - 88 | - 18 |
| April | + 310 | - 6 | + 66 | - 14 | + 304 | + 500 | + 408 | + 101 | - 26 | - 18 | - 228 | - 61 | - 7 | - 143 | + 42 |
| May | + 522 | - 173 | - 45 | - 120 | + 349 | + 430 | + 261 | + 79 | - 38 | - 2 | - 36 | - 46 | + 10 | - 50 | + 66 |
| June | + 715 | - 93 | - 21 | - 70 | + 622 | + 480 | + 330 | + 88 | - 11 | - 33 | - 11 | - 16 | + 21 | - 67 | + 67 |
| July | + 726 | - 164 | - 30 | - 143 | + 562 | + 332 ⁷⁾ | + 176 | + 106 | - 64 | + 1 | + 85 ⁷⁾ | - 61 | + 125 | - 84 ⁷⁾ | + 58 |

¹⁾ Excluding liberalised capital accounts and blocked DM accounts. — ²⁾ Increase in liabilities —, decrease +. — ³⁾ Change in the foreign exchange position of Bank deutscher Länder and banks outside the Central Banking System. — ⁴⁾ Special trade according to official foreign trade statistics: imports c.i.f., exports f.o.b. — ⁵⁾ Balance of new investment and liquidation. — ⁶⁾ Including overdrafts. — ⁷⁾ Estimated on the figures available to date.

Balance of Payments Surplus and Net Balance of Transactions

A further fact about foreign payments in July which is of great interest for judging our present foreign trade and payments position is that just as in the preceding months the overall *payments surplus*, which as just mentioned was appreciably less than the addition to the Bank deutscher Länder's gold and foreign exchange, again appreciably exceeded the German Federal Republic's true transactions surplus as shown in the balance on goods, services, capital movements and donations. As already stated, the overall payments surplus in July was DM 562 million; but on the other hand, as can be seen from the preceding table, the transactions surplus was only DM 417 million. The net payments received were thus greater by DM 145 million than the true transactions surplus, after there had already been a similar discrepancy of DM 153 million in June. As will be remembered, apart from any errors and omissions these "additional" inward payments mainly reflect improvement of the terms of payment which apply especially in foreign trade. Quite a number of factors, including in particular the revaluation rumours circulating until recently as well as the contraction of credit and the increase of its cost in Western Germany, have evidently tended to make the payments for German exports come in at a faster rate than before, while per contra the payment for German imports is postponed, or is effected more than hitherto by drawing on foreign sources of credit and to that extent also causes a temporary decrease in the demands for foreign exchange. Clearly this implies no definitive improvement in our payments position, but on the contrary places if anything a burden on our future balance of payments, especially since any improvement in the terms of payment can be the more easily followed by their worsening. In any event the ratio of outstanding claims of exporters to total exports has probably become smaller during recent months, while on the other hand that of the unpaid liabilities of importers to total imports has become if anything greater than before.

But the fact that in July the overall payments surplus was again appreciably greater than the surplus on transactions is chiefly remarkable



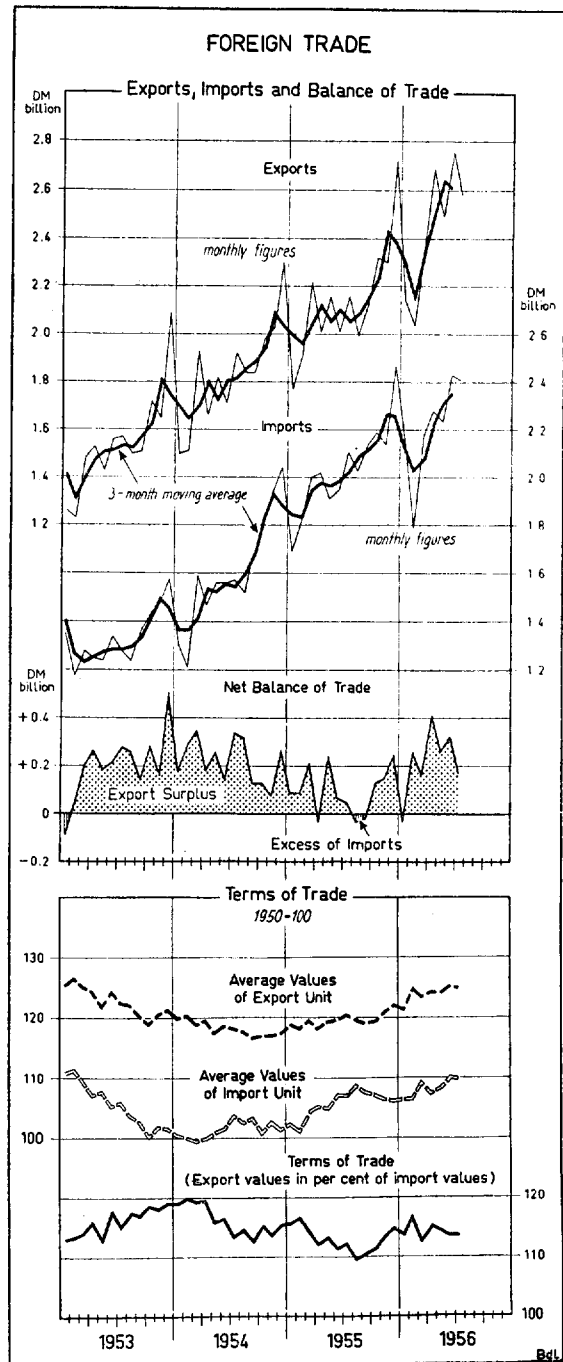
because in that month, unlike what has been usual for years, the German Federal Republic's balance of capital transactions including donations showed no deficit but on the contrary a surplus. As can be seen from the table on p. 28, this surplus was no less than DM 85 million, whereas in March and April for example there had been deficits of DM 202 million and 228 million respectively, and also deficits of DM 36

million in May and DM 11 million in June. This is the more remarkable because in July, as can be also seen from the table, comparatively large payments fell to be made under the London Debt Agreements as well as the restitution laws. The resulting adverse balances were however greatly outweighed by the taking of foreign credit and by foreigners' investments of capital in the German Federal Republic. Such investments were indeed a factor of special importance, although their extent was due only to the chance coincidence of some major investments by foreign companies in their German subsidiaries, while the increase in the drawings on documentary credits and advances at foreign banks fell slightly short of those in the two previous months. In August however the balance of capital transactions would seem as usual to have again shown a substantial deficit because in that month, apart from the tendency for restitution payments to grow, substantial sums became payable under the London Debt Agreements and the amount of foreigners' investments was not affected as in July by a series of major transactions.

Balance of Transactions in Goods and Services

A fact of quite special importance in the field of foreign trade and payments in July is that in that month the surplus on the balance of transactions in goods and services was considerably smaller than in the five previous months, in the three last of which, from April to June, the surpluses had been unusually large. As can be seen from the table on page 28, the surplus in July was some DM 330 million as against DM 480 million in the previous month, DM 430 million in May and DM 500 million in April. The decrease is mainly due to the fall in the trade surplus, which amounted to DM 176 million in July, whereas it had been about DM 330 million both in June and on the monthly average for the whole second quarter. In point of fact it was mainly exports that declined, while imports remained approximately at the high level which they had reached in the previous month.

This relatively favourable movement in imports is certainly remarkable. At DM 2,405 million, against DM 2,431 million in June, imports in July were greater by 18 per cent than the monthly average for the first quarter, and greater by 14 per



cent than in July last year. There must be few countries in the world that can show a similarly large rise with import prices approximately stable, while it must further be remembered that imports were if anything reduced in July owing to the rumours of currency revaluation which in the meantime have ceased to be heard. In the coming months also a further increase of imports must probably be expected, because the growth of consumption described in the chapter on Production

and Markets will doubtless give rise to a much greater demand for imports, while the tariff reductions and further liberalisation of imports that have recently come into force are likely to produce further effects, and in the second half of the year moreover imports are for seasonal reasons usually greater than in the first. In fact the daily amount of Import Declarations submitted for imports from the Dollar Area, which has repeatedly shown itself to be an informative advance pointer to the future course of imports, had already reached DM 19.3 million in the period from 1 to 29 August this year against DM 17.7 million in July.

The fact that the exports of DM 2,581 million in July were smaller by some DM 180 million than in June would seem to be largely due to chance or seasonal factors, such as the coinciding of works holidays or the circumstance that the dates of some export deliveries had been brought forward to earlier months. At all events there is little evidence of any reversal of the export trend. It is true that the amount of orders booked from abroad, which had been considerably increasing up till April this year, declined again in May and June — the two last months for which figures are at present to hand; but even so it remained greater by 6 per cent in June than the deliveries for that month, so that up till then the backlog of unfilled orders probably continued to grow. On the whole moreover activity abroad shows little sign of decreasing, so that for the present relatively strong pressure of foreign demand can doubtless be expected to continue. It remains to be seen whether the increase in exports will continue for the rest of 1956 to outstrip that in imports in the same way as it did at times between the autumn of 1955 and the middle of this year.

Payment Transactions classified by Currency Areas

A synoptic view of the regional pattern of payments in July and the preceding months is given by the figures in the standard table accompanying this chapter. It shows that out of the total July payments surplus of DM 562 million no less than DM 527 million arose from the E.P.U. Area, DM 23 million from the so-called Non-Agreement Countries including in particular the Dollar Area, and DM 12 million from the Agree-

ment Countries that are not members of E.P.U.

As has often been the case, the payments surplus with the E.P.U. Area was not fully reflected in the German accounting surplus with E.P.U. Still, the accounting surplus for July did amount to DM 448 million or 106.6 million units of account. Thus it was just about as great as in the previous month (with interest of DM 33 million maturing for the first half-year excluded), when the surpluses of preceding months had already been considerably exceeded. Nevertheless the German credit balance with E.P.U. increased by only DM 17 million to a total of DM 2,531 million or 602.4 million units of account. In accordance with the present settlement formula three-quarters of this surplus was met in gold, while against the remaining quarter (DM 112 million) there were repayments of DM 95 million to the German Federal Republic by certain debtor countries under agreements previously made for consolidating old E.P.U. liabilities. The largest of these was the British payment of DM 88 million. This was however offset on the value date for the July settlement by a payment of equal amount, namely £ 7.5 million, which the German Federal Republic made to the United Kingdom to meet German liabilities for repayment of British post-war economic aid, so that the Bank deutscher Länder's exchange holdings not consisting of E.P.U. balances did not rise to the same extent as they would otherwise have done, and as they did rise in connection with the redemption payments by other countries. The effect of these large cash repayments in July was to change only slightly the margin which still remains open within the German E.P.U. quota, including the *rallonge* agreed for the current E.P.U. year running from July 1956 to June 1957. Allowance being made for the further repayments to be expected by the end of 1956, that margin became DM 372 million, so that within the total of the present quota plus *rallonge* current accounting surpluses of the German Federal Republic could still be offset to the extent of about DM 1.5 billion or 355 million units of account. For August probably only a comparatively small part of this amount will be used. In fact, the above-mentioned decrease in the total accrual of gold and foreign exchange included a substantial reduction of the German surplus on the

Foreign Trade and Payments
(In millions of DM)

| | 1954 | | 1955 | | | | 1956 | | | | |
|---|------------------|----------|----------|----------|----------|----------|----------|----------|---------|---------|--------------------|
| | 3rd Qtr. | 4th Qtr. | 1st Qtr. | 2nd Qtr. | 3rd Qtr. | 4th Qtr. | 1st Qtr. | 2nd Qtr. | May | June | July ¹⁾ |
| | Monthly Averages | | | | | | | | | | |
| Foreign Trade¹⁾ | | | | | | | | | | | |
| Exports, total | 1,864 | 2,104 | 1,970 | 2,063 | 2,095 | 2,445 | 2,178 | 2,649 | 2,495 | 2,761 | 2,581 |
| Imports, total | 1,602 | 1,944 | 1,836 | 1,961 | 2,094 | 2,267 | 2,041 | 2,316 | 2,234 | 2,431 | 2,405 |
| including: | | | | | | | | | | | |
| imports as foreign aid | 17 | 14 | 4 | 15 | 20 | 4 | 4 | 17 | 17 | 23 | 20 |
| Surplus (+) or Deficit (-) | | | | | | | | | | | |
| on balance of trade | + 262 | + 160 | + 134 | + 102 | + 1 | + 178 | + 137 | + 333 | + 261 | + 330 | + 176 |
| total | | | | | | | | | | | |
| excluding imports as | + 279 | + 174 | + 138 | + 117 | + 21 | + 182 | + 141 | + 350 | + 278 | + 353 | + 196 |
| foreign aid | | | | | | | | | | | |
| Exports according to | | | | | | | | | | | |
| Currency Areas ²⁾ : | | | | | | | | | | | |
| to E.P.U. Area | 1,350 | 1,544 | 1,453 | 1,545 | 1,531 | 1,780 | 1,609 | 1,925 | 1,802 | 2,003 | 1,874 |
| to Agreement Countries | | | | | | | | | | | |
| outside E.P.U. Area | 211 | 233 | 208 | 208 | 211 | 256 | 206 | 286 | 294 | 295 | 291 |
| to Non-Agreement Countries ³⁾ | 292 | 313 | 296 | 297 | 338 | 391 | 347 | 420 | 384 | 445 | 396 |
| Imports according to | | | | | | | | | | | |
| Currency Areas ²⁾ : | | | | | | | | | | | |
| from E.P.U. Area | 1,113 | 1,347 | 1,270 | 1,312 | 1,395 | 1,488 | 1,311 | 1,432 | 1,380 | 1,473 | 1,495 |
| from Agreement Countries | | | | | | | | | | | |
| outside E.P.U. Area | 217 | 271 | 230 | 243 | 215 | 241 | 237 | 273 | 262 | 286 | 286 |
| from Non-Agreement- | | | | | | | | | | | |
| Countries ³⁾ | 270 | 324 | 334 | 404 | 482 | 536 | 491 | 609 | 591 | 669 | 621 |
| Average Values (1950 = 100) | | | | | | | | | | | |
| Average Values of Export Unit | 117.6 | 117.2 | 119.0 | 119.2 | 119.9 | 121.1 | 123.4 | 124.7 | 124.4 | 125.4 | 125.2 |
| Average Values of Import Unit | 103.5 | 101.9 | 103.0 | 106.0 | 108.1 | 106.8 | 107.7 | 108.9 | 108.5 | 110.2 | 110.0 |
| Terms of Trade ⁴⁾ | 113.7 | 115.0 | 115.6 | 112.5 | 111.0 | 113.4 | 114.6 | 114.6 | 114.6 | 113.8 | 113.8 |
| Payment Transactions | | | | | | | | | | | |
| Net Changes on Accounts ⁵⁾ | | | | | | | | | | | |
| with all countries | | | | | | | | | | | |
| total | + 247 | + 166 | + 177 | + 197 | + 100 | + 166 | + 229 | + 425 | + 349 | + 622 | + 562 |
| of which: | | | | | | | | | | | |
| transactions in goods | + 381 | + 236 | + 292 | + 347 | + 250 | + 299 | + 352 | + 579 | + 441 | + 739 | + 585 |
| and services ⁶⁾ | | | | | | | | | | | |
| capital movements and | - 107 | - 32 | - 79 | - 99 | - 96 | - 87 | - 69 | - 84 | - 48 | - 57 | + 53 |
| investment income | | | | | | | | | | | |
| donations | - 27 | - 38 | - 36 | - 51 | - 54 | - 46 | - 54 | - 70 | - 44 | - 60 | - 76 |
| with E.P.U. Area | | | | | | | | | | | |
| total | + 131 | + 127 | + 146 | + 205 | + 80 | + 123 | + 272 | + 354 | + 212 | + 546 | + 527 |
| including: transactions | | | | | | | | | | | |
| in goods and services ⁶⁾ | + 223 | + 144 | + 187 | + 275 | + 148 | + 195 | + 321 | + 434 | + 265 | + 621 | + 486 |
| with Agreement Countries | | | | | | | | | | | |
| outside E.P.U. Area | | | | | | | | | | | |
| total | - 26 | - 50 | - 26 | + 25 | + 15 | + 28 | - 14 | + 10 | + 39 | - 1 | + 12 |
| including: transactions | | | | | | | | | | | |
| in goods and services ⁶⁾ | - 19 | - 46 | - 12 | + 30 | + 23 | + 36 | - 3 | + 22 | + 49 | + 6 | + 19 |
| with Non-Agreement Countries ³⁾ | | | | | | | | | | | |
| total | + 142 | + 89 | + 57 | - 33 | + 5 | + 15 | - 29 | + 61 | + 98 | + 77 | + 23 |
| including: transactions | | | | | | | | | | | |
| in goods and services ⁶⁾ | + 177 | + 138 | + 117 | + 42 | + 79 | + 68 | + 34 | + 123 | + 127 | + 112 | + 80 |
| Accounting position in E.P.U. | | | | | | | | | | | |
| of which: credit granted | + 138 | + 64 | + 84 | + 149 | + 140 | + 133 | + 202 | + 365 | + 362 | + 480 | + 448 |
| gold and dollar | | | | | | | | | | | |
| payments | + 69 | + 32 | + 42 | + 74 | + 53 | + 33 | + 50 | + 91 | + 90 | + 120 | + 112 |
| Gold and Foreign Exchange | | | | | | | | | | | |
| Holdings of BdL (net) | | | | | | | | | | | |
| at end of period under report | | | | | | | | | | | |
| total | +10,406 | +10,945 | +11,238 | +11,794 | +12,248 | +12,806 | +13,412 | +14,959 | +14,244 | +14,959 | +15,685 |
| of which: | | | | | | | | | | | |
| Gold Holdings | + 2,412 | + 2,628 | + 3,000 | + 3,197 | + 3,464 | + 3,862 | + 4,212 | + 4,635 | + 4,436 | + 4,635 | + 4,993 |
| Credit balances (net) ⁷⁾ with: | | | | | | | | | | | |
| Non-Agreement Countries ³⁾ ⁸⁾ | + 5,061 | + 5,451 | + 5,566 | + 5,538 | + 5,637 | + 5,788 | + 5,880 | + 6,638 | + 6,304 | + 6,638 | + 6,840 |
| E.P.U. Area | + 2,292 | + 2,330 | + 2,237 | + 2,539 | + 2,584 | + 2,605 | + 2,791 | + 3,234 | + 3,017 | + 3,234 | + 3,419 |
| thereof: Balances | | | | | | | | | | | |
| with E.P.U. ⁹⁾ | + 1,983 | + 2,054 | + 2,036 | + 2,123 | + 2,255 | + 2,187 | + 2,315 | + 2,502 | + 2,416 | + 2,502 | + 2,514 |
| Agreement Countries | | | | | | | | | | | |
| outside E.P.U. Area | + 641 | + 536 | + 485 | + 520 | + 563 | + 551 | + 529 | + 452 | + 487 | + 452 | + 433 |

For data for previous months and for explanatory remarks see Tables under VII (Foreign Trade and Payments) in the Statistical Section of this Report.
¹⁾ Imports according to selling countries; exports according to buying countries. — ²⁾ Excluding countries not ascertained. — ³⁾ Dollar countries and other non-agreement countries. — ⁴⁾ Average values of exports as percentage of the average values of imports. — ⁵⁾ Net balances of all payments in relation to a currency area in respect of goods, services, capital movements, investment income and donations, regardless of the currency paid. — ⁶⁾ Payments not recorded under capital movements, investment income or donations. — ⁷⁾ Credit balances and liabilities on foreign currency and DM agreement accounts as well as on freely convertible DM accounts and DM accounts of limited convertibility. — ⁸⁾ Including U.S. \$ balances in other countries. — ⁹⁾ Not taking into account the last E.P.U. settlement in each period indicated. — ^{*} Partly provisional figures.

accounts entering into the E.P.U. settlement. At all events up to 29 August that surplus had reached only DM 226 million by comparison with that of DM 448 million for July already mentioned.

At the above-mentioned figure of DM 23 million the July payments surplus in relation to the *Non-Agreement Countries* showed an appreciable decrease by comparison with that of DM 77 million for the previous month. One reason lay in the fact that the documentary credits taken in those countries increased by the much smaller amount of only DM 7 million as against a total of DM 136 million in the period from April to June; another was probably a further rise in imports from the Dollar Area, these having been made easier through the liberalisation list which came into effect on 19 June this year. In the second quarter of this year the trade deficit of DM 758 million with the Dollar Area was already much greater than in the first. On the other hand, no doubt for seasonal reasons, the amount of dollars received in exchange for DM from United States agencies in Germany was greater, at DM 106 million, than in the preceding months.

The payments surplus of DM 12 million with *Agreement Countries* not belonging to E.P.U. was within the limits of the usual monthly fluctuations. In the first six months of this year, on the other hand, there had been a total deficit of DM 14 million. In August, according to the figures available so far, the position is also likely to have been nearly in balance. At the same time the multilateralisation of payment transactions with these countries, formerly governed by strict bilateralism, has made further progress. Thus in the period from the end of June to 29 August this year the Bank deutscher Länder's credit balances on bilateral agreement accounts¹⁾ declined by DM 99 million owing to the reduction of old clearing debts and the putting of payments on to a basis of DM of Limited Convertibility, while in the same period the credit balances on DM accounts of Agreement Countries outside the E.P.U. Area rose by DM 69 million. Since 1 July 1956 the "Beko Mark Agreement Countries", or countries settling through DM Accounts of Limited Convertibility, have included Egypt and Bulgaria.

¹⁾ Including some bilateral agreement accounts, which are continuing to exist for a limited period, of countries with which payment transactions have already been put on to the new basis.

Statistical Section

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1. Consolidated Condition Statement for the Credit

(In millions)

Assets

Lendings to

| End of Month | Total of Assets | Credit Institutions outside the Central Banking System | | | | | | | | | |
|--------------|-----------------|--|-----------------------|-----------------------|--------------------------------|--------------------|--|---|--------------------------------|----------------------|---|
| | | Total | Short-term Lendings | | | | | Medium and Long-term Lendings ²⁾ | | | Securities and Syndicate Participations ⁴⁾ 10) |
| | | | Total | Total | Business and Private Customers | Public Authorities | Treasury Bills and Non-interest-bearing Treasury Bonds ³⁾ 10) | Total | Business and Private Customers | Public Authorities | |
| 1951 Dec. | 50,229 | 29,923 | 28,771 | 16,710 | 15,350 | 433 | 927 | 11,355 | 9,695 | 1,660 | 706 |
| 1952 June | 61,682 | 32,267 | 31,858 | 17,947 | 16,471 | 295 | 1,181 | 12,981 | 10,999 | 1,982 | 930 |
| 1953 Dec. | 67,927 | 38,226 | 37,486 | 20,190 | 18,774 | 388 | 1,028 | 15,980 | 13,480 | 2,500 | 1,316 |
| 1954 June | 76,577 | 42,940 | 42,577 | 21,817 | 20,138 | 257 | 1,422 | 18,820 | 15,805 | 3,015 | 1,940 |
| 1955 Dec. | 84,244 | 48,877 | 48,272 | 22,936 | 21,500 | 310 | 1,126 | 22,754 | 19,025 | 3,729 | 2,582 |
| 1956 Jan. | 84,244 | 53,992 | 53,659 | 24,174 | 22,461 | 430 | 1,283 | 25,753 | 21,151 | 4,602 | 3,732 |
| 1957 Feb. | 85,390 | 54,930 | 54,582 | 24,141 | 22,461 | 400 | 1,280 | 26,487 | 21,713 | 4,774 | 3,954 |
| 1958 July | 86,555 | 55,658 | 55,316 | 24,112 | 22,399 | 392 | 1,321 | 27,121 | 22,257 | 4,864 | 4,083 |
| 1959 Aug. | 88,948 | 57,568 | 57,037 | 24,538 | 22,927 | 351 | 1,260 | 28,235 | 23,340 | 4,895 | 4,264 |
| 1960 Sep. | 90,369 | 58,649 | 58,105 | 24,745 | 23,175 | 348 | 1,222 | 28,973 | 23,915 | 5,058 | 4,387 |
| 1961 Oct. | 91,792 | 59,837 | 59,265 | 25,004 | 23,477 | 330 | 1,197 | 29,725 | 24,558 | 5,167 | 4,536 |
| 1962 Nov. | 94,895 | 62,228 | 61,502 | 26,195 | 24,830 | 316 | 1,049 | 30,651 | 25,340 | 5,311 | 4,656 |
| 1963 Dec. | 95,680 | 63,402 | 62,830 | 26,638 | 25,013 | 433 | 1,192 | 31,334 | 25,813 | 5,521 | 4,858 |
| 1964 Jan. | 96,706 | 64,234 | 63,588 | 26,776 | 25,202 | 428 | 1,146 | 31,842 | 26,186 | 5,656 | 4,970 |
| 1965 Feb. | 97,692 | 65,496 | 64,694 | 27,104 | 25,542 | 389 | 1,173 | 32,497 | 26,719 | 5,778 | 5,093 |
| 1966 March | 98,657 | 66,100 | 65,533 | 27,066 | 25,656 | 298 | 1,112 | 33,247 | 27,259 | 5,988 | 5,220 |
| 1967 April | 99,427 | 67,724 | 67,122 | 27,690 | 25,684 | 421 | 1,585 | 34,023 | 27,902 | 6,121 | 5,409 |
| 1968 May | 100,546 | 68,983 | 68,296 | 27,900 | 26,225 | 317 | 1,358 | 34,793 | 28,536 | 6,257 | 5,603 |
| 1969 June | 102,453 | 70,392 | 69,780 | 27,804 | 26,174 | 343 | 1,287 | 35,959 | 29,300 | 6,659 | 6,017 |
| 1970 July | 103,711 | 71,591 | 70,908 | 27,856 | 26,162 | 338 | 1,356 | 36,883 | 30,047 | 6,836 | 6,169 |
| 1971 Aug. | 105,433 | 72,998 | 72,352 | 28,343 | 26,835 | 360 | 1,148 | 37,735 | 30,795 | 6,940 | 6,278 |
| 1972 Sep. | 107,062 | 74,136 | 73,497 | 28,368 | 26,716 | 402 | 1,250 | 38,751 | 31,631 | 7,120 | 6,378 |
| 1973 Oct. | 108,424 | 75,273 | 74,512 | 28,505 | 26,974 | 410 | 1,121 | 39,626 | 32,364 | 7,262 | 6,381 |
| 1974 Nov. | 111,280 | 77,414 | 76,410 | 29,221 | 27,724 | 323 | 1,174 | 40,819 | 33,397 | 7,422 | 6,370 |
| 1975 Dec. | 111,304 | 78,100 | 77,486 | 29,305 | 27,564 | 378 | 1,363 | 41,677 | 34,099 | 7,578 | 6,504 |
| 1976 Jan. | 112,688 | 79,178 | 78,376 | 29,715 | 27,926 | 393 | 1,396 | 42,265 | 34,592 | 7,673 | 6,396 |
| 1977 Feb. | 113,505 | 80,035 | 79,325 | 29,987 | 28,392 | 342 | 1,253 | 42,877 | 35,063 ¹¹⁾ | 7,814 | 6,461 |
| 1978 March | 115,357 | 81,246 ¹¹⁾ | 80,407 ¹¹⁾ | 30,144 ¹¹⁾ | 28,617 ¹¹⁾ | 375 | 1,152 | 43,653 ¹¹⁾ | 35,727 ¹²⁾ | 7,926 ¹²⁾ | 6,610 ¹¹⁾ |
| 1979 April | 116,165 | 81,926 | 81,094 | 30,424 | 28,728 | 448 | 1,248 | 44,183 | 36,158 | 8,025 | 6,487 |
| 1980 May | 118,010 | 82,711 | 81,955 | 30,622 | 29,003 | 418 | 1,201 | 44,865 | 36,723 | 8,142 | 6,468 |
| 1981 June | 83,084 | 83,084 | 82,394 | 30,334 | 28,597 | 473 | 1,264 | 45,592 | 37,323 | 8,269 | 6,468 |

1) Bank deutscher Länder, Land Central Banks, and credit institutions outside the Central Banking System (in Western Germany only). — 2) Including Treasury Bills and sitory credits. — 3) Including bank bonds. — 4) Including advances on securities, and discount credits. — 5) Including the portion of the 6% Federal Railways Loan balances at foreign banks, foreign notes and coin, foreign cheques and foreign money-market securities; Foreign Trade Banks: credit balances at foreign banks, foreign private customers DM 105 million; medium and long-term lendings to business and private customers DM 132 million, to public authorities DM 16 million; securities DM

Liabilities

| End of Month | Total of Liabilities | Note and Coin Circulation ²⁾ , excluding Cash Holdings of Credit Institutions | Sight Deposits | | | | | | Allied Agencies (Central Banking System) | Savings Deposits | Total |
|--------------------------|----------------------|--|-----------------------|-----------------------|--------------------------------|--------------------|-----------|-----|--|----------------------|-------|
| | | | Total | | Business and Private Customers | Public Authorities | | | | | |
| | | | including | excluding | | including | excluding | | | | |
| 1951 Dec. | 50,229 | 9,323 | 13,702 | 12,772 | 9,789 | 2,918 | 1,988 | 995 | 4,984 | 5,692 | |
| 1952 June | 61,682 | 9,985 | 13,137 | 12,150 | 9,459 | 2,878 | 1,891 | 800 | 5,994 | 6,780 | |
| 1953 Dec. | 67,927 | 10,817 | 14,964 | 13,291 | 10,490 | 3,723 | 2,050 | 751 | 7,404 | 7,758 | |
| 1954 June | 76,577 | 11,202 | 15,289 | 13,420 | 10,573 | 3,955 | 2,086 | 761 | 8,902 | 9,443 | |
| 1955 Dec. | 84,244 | 11,972 | 17,326 | 14,203 | 11,460 | 5,227 | 2,104 | 639 | 11,241 | 9,940 | |
| 1956 June | 84,244 | 11,930 | 18,498 | 14,119 | 11,507 | 6,419 | 2,040 | 572 | 14,244 | 9,947 | |
| 1957 July | 85,390 | 12,158 | 18,363 | 14,265 | 11,867 | 5,943 | 1,845 | 553 | 14,539 | 9,870 | |
| 1958 Aug. | 86,555 | 12,076 | 18,524 | 14,586 | 12,143 | 5,825 | 1,887 | 556 | 14,874 | 10,033 | |
| 1959 Sep. | 88,948 | 12,358 | 19,296 | 14,629 | 12,170 | 6,564 | 1,897 | 562 | 15,177 | 9,934 | |
| 1960 Oct. | 90,369 | 12,581 | 19,056 | 14,616 | 12,225 | 6,271 | 1,831 | 560 | 15,547 | 10,131 | |
| 1961 Nov. | 91,792 | 12,556 | 19,832 | 15,156 | 12,615 | 6,689 | 2,013 | 528 | 15,835 | 9,853 | |
| 1962 Dec. | 94,895 | 12,781 | 21,169 | 16,439 | 13,631 | 7,014 | 2,284 | 524 | 16,717 | 9,752 | |
| 1963 Jan. | 95,680 | 12,588 | 20,361 | 15,113 | 12,630 | 7,212 | 1,964 | 519 | 17,276 | 10,426 | |
| 1964 Feb. | 96,706 | 12,709 | 20,147 | 14,980 | 12,356 | 7,282 | 2,115 | 509 | 17,726 | 10,710 | |
| 1965 March | 97,692 | 12,879 | 20,277 | 15,609 | 12,771 | 7,096 | 2,428 | 510 | 18,089 | 10,431 | |
| 1966 April | 98,657 | 13,103 | 19,630 | 15,321 | 12,706 | 6,410 | 2,101 | 514 | 18,391 | 10,694 | |
| 1967 May | 99,427 | 13,026 | 19,414 | 15,843 | 12,979 | 6,049 | 2,478 | 386 | 18,665 | 11,020 | |
| 1968 June | 100,546 | 13,211 | 19,640 | 16,308 | 13,075 | 6,206 | 2,874 | 339 | 18,926 | 11,209 | |
| 1969 July | 102,453 | 13,467 | 19,779 | 16,427 | 13,286 | 6,156 | 2,804 | 337 | 19,117 | 10,426 | |
| 1970 Aug. | 103,711 | 13,295 | 20,277 | 16,915 | 13,547 | 6,336 | 3,044 | 324 | 19,394 | 10,627 | |
| 1971 Sep. | 105,433 | 13,798 | 20,748 | 17,343 | 13,388 | 7,067 | 3,662 | 292 | 19,648 | 10,281 | |
| 1972 Oct. | 107,062 | 13,642 | 21,350 | 18,011 | 13,871 | 7,203 | 3,864 | 276 | 19,948 | 10,314 | |
| 1973 Nov. | 108,424 | 13,759 | 22,102 | 18,639 | 13,938 | 7,904 | 4,441 | 260 | 20,127 | 10,001 | |
| 1974 Dec. | 111,280 | 14,088 | 23,699 | 20,118 | 14,979 | 8,455 | 4,874 | 265 | 20,668 | 9,762 | |
| 1975 Jan. | 111,304 | 13,744 | 23,044 | 19,613 | 14,033 | 8,755 | 5,324 | 256 | 21,187 | 9,883 | |
| 1976 Feb. | 112,688 | 13,860 | 23,503 | 20,226 | 13,769 | 9,478 | 6,201 | 256 | 21,625 | 9,770 | |
| 1977 March | 113,505 | 14,556 | 23,042 | 19,826 | 13,533 | 9,265 | 6,049 | 244 | 21,814 | 9,410 | |
| 1978 April | 115,357 | 14,295 | 23,551 ¹⁰⁾ | 20,377 ¹⁰⁾ | 14,117 ¹⁰⁾ | 9,205 | 6,031 | 229 | 22,009 | 9,819 ¹⁰⁾ | |
| 1979 May | 116,165 | 14,442 | 23,809 | 20,708 | 14,285 | 9,338 | 6,357 | 186 | 22,144 | 9,822 | |
| 1980 June | 118,010 | 14,625 | 24,081 | 20,716 | 14,176 | 9,729 | 6,364 | 176 | 22,325 | 9,754 | |
| 1981 July ¹¹⁾ | | 14,561 | 24,130 | 20,894 | 14,538 | 9,442 | 6,206 | 150 | 22,223 | 10,203 | |

1) Bank deutscher Länder, Land Central Banks, and credit institutions outside the Central Banking System (in Western Germany only). — 2) Including notes issued in fixed periods, of 6 months and over; including transitory credits. — 3) Including amounts employed in Equalisation Claims of the Bank deutscher Länder. — 4) Central foreign banks, and mail credits taken up abroad. — 5) Set off against the following assets: Capital Depreciation Account, unpaid capital, and own shares held by deposits of business and private customers DM 25 million; time deposits of business enterprises DM 89 million, of public authorities DM 20 million; borrowed funds 6) Provisional figures.

Lendings, Bank Liquidity

Institutions, including the Central Banking System¹⁾

of DM)

Assets

| Non-bank Customers | | | | Amounts credited to Federal Government in respect of Coinage | Foreign Assets ⁷⁾ | Equalisation Claims and non-interest-bearing Debenture ⁸⁾ | | Real Estate and Buildings | Difference between Inter-bank Claims and Liabilities | Other Assets ⁹⁾ | End of Month |
|------------------------|-----------------------------|--|---------|--|------------------------------|--|---------------------|---------------------------|--|----------------------------|--------------------|
| Central Banking System | | | Holding | | | Equalisation Claims sold under Liability of Repurchase | | | | | |
| Total | Public Authorities | Business and Private Customers | | | | | | | | | |
| | Cash Advances ⁵⁾ | Treasury Bills and Non-interest-bearing Treasury Bonds ⁶⁾ | | | | | | | | | |
| 1.152 | 169 | 860 | 123 | 509 | 2.373 | 13.886 | 977 | 585 | + 109 | 1.867 | Dec. 1951 |
| 409 | 25 | 265 | 119 | 679 | 3.580 | 13.804 | 1.026 | 667 | | 1.765 | June 1952 |
| 740 | 233 | 367 | 140 | 828 | 4.994 | 13.175 | 1.707 | 787 | - 160 | 2.125 | June 1953 |
| 363 | 188 | 65 | 110 | 907 | 6.384 | 13.006 | 1.879 | 864 | - 392 | 2.339 | June 1953 |
| 605 | 225 | 243 | 137 | 939 | 8.436 | 11.689 | 3.222 | 963 | - 357 | 2.808 | Dec. |
| 333 | 189 | 26 | 118 | 961 | 10.116 | 10.492 | 4.379 | 1.037 | - 625 | 3.892 | June 1954 |
| 348 | 191 | 35 | 122 | 966 | 10.405 | 10.781 | 4.098 | 1.047 | - 583 | 3.746 | July |
| 342 | 189 | 34 | 119 | 968 | 10.642 | 10.943 | 3.938 | 1.061 | - 524 | 3.869 | Aug. |
| 531 | 380 | 31 | 120 | 970 | 10.807 ¹⁰⁾ | 10.221 | 4.667 | 1.074 | - 385 | 4.026 | Sep. |
| 544 | 394 | 31 | 119 | 972 | 10.970 | 10.445 | 4.440 | 1.092 | - 288 | 4.089 | Oct. |
| 572 | 419 | 35 | 118 | 976 | 11.112 | 10.206 | 4.676 | 1.106 | - 346 | 4.225 | Nov. |
| 726 | 473 | 131 | 122 | 978 | 11.479 | 10.143 | 4.730 | 1.131 | + 72 | 4.134 | Dec. |
| 572 | 391 | 35 | 146 | 980 | 11.708 | 9.522 | 5.248 | 1.151 | - 314 | 3.883 | Jan. 1955 |
| 646 | 403 | 94 | 149 | 981 | 11.856 | 9.706 | 5.167 | 1.157 | - 393 | 3.998 | Feb. |
| 802 | 571 | 84 | 147 | 983 | 11.920 | 10.210 | 4.668 | 1.169 | - 763 | 4.009 | March |
| 567 | 404 | 29 | 134 | 983 | 11.987 | 10.571 | 4.309 | 1.181 | - 462 | 3.988 | April |
| 602 | 426 | 43 | 133 | 985 | 12.260 | 10.097 | 3.571 ⁸⁾ | 1.193 | - 656 | 4.253 | May |
| 687 | 456 | 100 | 131 | 988 | 12.430 | 10.108 | 3.332 | 1.209 | - 795 | 4.291 | June |
| 612 | 394 | 93 | 125 | 991 | 12.711 | 10.131 | 3.352 | 1.222 | - 667 | 4.321 | Aug. |
| 683 | 483 | 85 | 115 | 995 | 12.627 | 10.179 | 3.292 | 1.241 | - 698 | 4.484 | Aug. |
| 646 | 453 | 83 | 110 | 998 | 12.835 | 10.165 | 3.405 | 1.258 | - 718 | 4.492 | Sep. |
| 639 | 455 | 74 | 110 | 1.001 | 12.964 | 10.231 | 3.339 | 1.277 | - 440 | 4.554 | Oct. |
| 761 | 525 | 123 | 113 | 1.003 | 13.094 | 10.248 | 3.463 | 1.292 | - 719 | 4.770 | Nov. |
| 1.004 | 629 | 261 | 114 | 1.008 | 13.394 | 10.258 | 3.581 | 1.328 | - 432 | 4.729 | Dec. |
| 614 | 417 | 88 | 109 | 1.011 | 13.541 | 10.204 | 3.431 | 1.339 | - 798 | 4.476 | Jan. 1956 |
| 802 | 479 | 212 | 111 | 1.017 | 13.778 | 10.224 | 3.277 | 1.342 | - 804 | 4.676 | Feb. |
| 710 | 394 | 209 | 107 | 1.023 | 13.981 | 10.145 | 3.216 | 1.359 | - 877 | 4.623 | March |
| 839 | 414 | 325 | 100 | 1.027 | 14.405 | 10.223 | 3.174 | 1.377 | - 913 | 4.818 | April |
| 832 | 428 | 303 | 101 | 1.033 | 14.833 | 10.239 | 3.101 | 1.394 | - 921 | 4.560 | May |
| 756 | 403 | 266 | 87 | 1.037 | 15.545 | 10.120 | 3.365 | 1.415 | - 920 | 4.737 | June |
| 690 | 404 | 197 | 89 | 1.044 | 16.180 | | 3.236 | | | | July ^{p)} |

non-interest-bearing Treasury Bonds of the Federal Government deriving from the conversion of Equalisation Claims of the Bank deutscher Länder. — ⁵⁾ Including tran- of 1949, or of the non-interest-bearing Treasury Bonds Special Series S exchanged for it, held by the Bank deutscher Länder. — ⁷⁾ Central Banking System: gold, credit notes and coin, foreign money-market securities, and mail credits availed of by foreign banks. — ⁸⁾ As from May 1955, excluding the Equalisation Claims of the ing to Art. 11 of the Law concerning Currency Conversion Compensation for Expellees, dated 14 Aug. 1952, and as from November 1953 also including covering claims authorised to acquire since September 1954. — ¹¹⁾ Statistical increase owing to inclusion of the Berlin business of some institutions (short-term lendings to business and 10 million). — ¹²⁾ DM 60 million transferred from public authorities to business and private customers. — ^{p)} Provisional figures.

Liabilities

| Deposits | | Monies and Loans taken ⁵⁾ | | | | | Counterpart Accounts in the Central Banking System ⁶⁾ | Foreign Liabilities ⁷⁾ | Capital and Reserves according to Art. 11 of German Banking Law ⁸⁾ | Other Liabilities ⁹⁾ | End of Month |
|--|----------------------|---|-----------------------|--------------------------------|--------------------|---------------------|--|-----------------------------------|---|---------------------------------|--------------|
| Business and Private Customers ³⁾ | Public Authorities | Bank Bonds in Circulation ⁴⁾ | Total | Business and Private Customers | Public Authorities | | | | | | |
| 3.345 | 2.347 | 2.219 | 5,639 | 293 | 5,346 | 1,186 ⁸⁾ | 781 | 1.777 | 4.926 | Dec. 1951 | |
| 4.019 | 2,761 | 2,566 | | | | 977 ⁸⁾ | 242 | 1,988 | 5,214 | June 1952 | |
| 4,603 | 3,155 | 3,027 | 8,449 | 1,092 | 7,357 | 738 ⁸⁾ | 449 | 2,353 | 5,723 | Dec. | |
| 5,283 | 4,160 | 3,775 | 9,664 | 1,549 | 8,115 | 427 ⁸⁾ | 369 | 2,785 | 6,071 | June 1953 | |
| 5,583 | 4,357 | 4,932 | 11,134 | 2,023 | 9,111 | 385 ⁸⁾ | 407 | 2,991 | 6,249 | Dec. | |
| 5,214 | 4,733 | 6,516 | 12,384 | 1,913 | 10,471 | 341 | 659 | 3,229 | 6,496 | June 1954 | |
| 5,207 | 4,663 | 6,932 | 12,633 | 1,985 | 10,648 | 360 | 599 | 3,260 | 6,676 | July | |
| 5,242 | 4,791 | 7,324 | 12,967 | 1,982 | 10,985 | 322 | 617 | 3,276 | 6,542 | Aug. | |
| 5,167 | 4,767 | 7,645 | 13,691 | 1,993 | 11,698 | 330 | 630 | 3,304 | 6,583 | Sep. | |
| 5,316 | 4,815 | 7,917 | 14,031 | 2,040 | 11,991 | 340 | 692 | 3,316 | 6,758 | Oct. | |
| 5,096 | 4,757 | 8,171 | 14,297 | 2,095 | 12,202 | 351 | 697 | 3,366 | 6,834 | Nov. | |
| 4,991 | 4,761 | 8,480 | 14,922 | 2,202 | 12,720 | 307 | 749 | 3,463 | 6,555 | Dec. | |
| 5,526 | 4,900 | 8,862 | 15,290 | 2,281 | 13,059 | 301 | 827 | 3,498 | 6,251 | Jan. 1955 | |
| 5,787 | 4,923 | 9,115 | 15,463 | 2,142 | 13,321 | 295 | 861 | 3,552 | 6,128 | Feb. | |
| 5,664 | 4,767 | 9,231 | 15,666 | 2,184 | 13,482 | 299 | 856 | 3,629 | 6,325 | March | |
| 5,783 | 4,911 | 9,387 | 16,170 | 2,242 | 13,928 | 324 | 871 | 3,763 | 6,324 | April | |
| 5,983 | 5,037 | 9,605 | 16,510 | 2,292 | 14,218 | 292 | 769 | 3,809 | 6,317 | May | |
| 5,540 | 4,989 | 9,981 | 16,764 | 2,250 | 14,514 | 296 | 739 | 3,854 | 6,606 | June | |
| 5,475 | 4,951 | 10,483 | 17,171 | 2,298 | 14,873 | 314 | 840 | 3,971 | 6,885 | July | |
| 5,572 | 5,055 | 10,703 | 17,564 | 2,334 | 15,230 | 293 | 698 | 3,993 | 6,937 | Aug. | |
| 5,446 | 4,835 | 10,902 | 17,953 | 2,324 | 15,629 | 327 | 673 | 4,015 | 7,088 | Sep. | |
| 5,587 | 4,727 | 11,168 | 18,373 | 2,333 | 16,040 | 300 | 622 | 4,086 | 7,259 | Oct. | |
| 5,420 | 4,581 | 11,270 | 18,752 | 2,354 | 16,398 | 263 | 719 | 4,172 | 7,259 | Nov. | |
| 5,460 | 4,302 | 11,465 | 19,107 | 2,300 | 16,807 | 246 | 756 | 4,242 | 7,247 | Dec. | |
| 5,718 | 4,165 | 11,700 | 19,379 | 2,304 | 17,075 | 255 | 663 | 4,327 | 7,122 | Jan. 1956 | |
| 5,804 | 3,966 | 11,842 | 19,587 | 2,277 | 17,310 | 228 | 741 | 4,388 | 7,104 | Feb. | |
| 5,689 | 3,721 | 12,025 | 19,970 | 2,392 | 17,578 | 204 | 726 | 4,542 | 7,216 | March | |
| 6,164 ¹⁰⁾ | 3,655 ¹⁰⁾ | 12,216 ¹¹⁾ | 20,314 ¹⁰⁾ | 2,423 | 17,891 | 229 | 764 | 4,707 | 7,453 | April | |
| 6,249 | 3,573 | 12,323 | 20,659 | 2,430 | 18,229 | 232 | 817 | 4,759 | 7,158 | May | |
| 6,189 | 3,565 | 12,535 | 21,168 | 2,478 | 18,690 | 235 | 860 | 4,803 | 7,624 | June | |
| 6,537 | 3,666 | 12,685 | 21,580 | 2,519 | 19,061 | 226 | 937 | | | July ^{p)} | |

West Berlin. — ³⁾ Including investment account. — ⁴⁾ Set off against own bonds in the credit institutions' portfolios. — ⁵⁾ Monies borrowed at periods of notice, or for Banking System: credit balances of foreign banks, export letters of credit, and foreign currency accounts of German customers; Foreign Trade Banks: credit balances of credit institutions. — ⁶⁾ Including global adjustment of values. — ¹⁰⁾ Statistical increase owing to inclusion of the Berlin business of some institutions (sight and loans DM 11 million). — ¹¹⁾ Statistical decrease of DM 12 million due to the fact that the West German business of one institution is now reported in West Berlin. —

2. The Credit Institutions'

(In millions)

| Period | Overall Effect | Notes and Coin in Circulation | Influx (+) or Efflux (-) of Central Bank Money at Credit Institutions | | | | | | | Net Balance on Accounts for Settlement of Foreign Trade at Bank deutscher Länder ⁵⁾ | | |
|------------------------------------|----------------|-------------------------------|---|---|---|--------------------------|--------------------------|---|---------------------------------|--|-----------------|------------------|
| | | | Total | Central Bank Deposits of Non-bank Customers ²⁾ | | | | | Counterpart Funds ⁴⁾ | | Allied Agencies | Other Depositors |
| | | | | Total | Public Authorities | | Other Public Authorities | Federal Government, Lands and Equalisation of Burdens Authorities ³⁾ | | | | |
| | | | | | Federal Government, Lands and Equalisation of Burdens Authorities ³⁾ | Other Public Authorities | | | | | | |
| By Years | | | | | | | | | | | | |
| Overall Change | | | | | | | | | | | | |
| 1951 | + 452 | -1,299 | + 267 | - | - 175 | + 175 | + 32 | - 224 | + 459 | +2,072 | | |
| 1952 | +1,774 | -1,557 | + 346 | - 351 | - 366 | + 15 | + 447 | + 243 | + 7 | +3,385 | | |
| 1953 | + 966 | -1,165 | -1,143 | -1,629 | -1,435 | + 194 | + 353 | + 112 | + 21 | +3,747 | | |
| 1954 | + 699 | - 861 | -1,710 | -1,734 | -1,707 | - | + 30 | + 115 | + 61 | +3,314 | | |
| 1955 | - 809 | -1,346 | -1,964 | -2,231 | -2,049 | - 182 | + 62 | + 135 | + 70 | +2,234 | | |
| Change on a monthly average | | | | | | | | | | | | |
| 1951 | + 38 | - 108 | + 22 | - | - 14 | + 14 | + 3 | - 19 | + 38 | + 173 | | |
| 1952 | + 147 | - 130 | + 29 | - 29 | - 31 | + 2 | + 37 | + 20 | + 1 | + 282 | | |
| 1953 | + 80 | - 97 | + 95 | - 135 | - 119 | + 16 | + 29 | + 9 | + 2 | + 312 | | |
| 1954 | + 58 | - 72 | + 142 | - 144 | - 142 | + 2 | + 3 | + 10 | + 5 | + 276 | | |
| 1955 | + 67 | - 112 | + 164 | - 186 | - 171 | + 15 | + 5 | + 11 | + 6 | + 186 | | |
| By Quarters | | | | | | | | | | | | |
| Overall Change | | | | | | | | | | | | |
| 1953 1st Qtr. | - 41 | - 127 | + 52 | - 317 | - 332 | + 15 | + 201 | + 51 | + 13 | + 602 | | |
| 2nd " | + 777 | - 262 | + 336 | + 294 | + 282 | + 12 | + 111 | + 61 | + 8 | + 919 | | |
| 3rd " | + 35 | - 478 | + 713 | - 773 | - 787 | + 14 | + 76 | + 122 | + 14 | +1,145 | | |
| 4th " | + 265 | - 298 | + 714 | - 833 | - 597 | + 236 | + 117 | - | + 2 | +1,081 | | |
| 1954 1st Qtr. | + 3 | + 153 | - 915 | - 914 | - 772 | + 142 | - 45 | + 43 | + 1 | +1,022 | | |
| 2nd " | + 227 | - 164 | - 435 | - 433 | - 538 | + 105 | + 18 | + 24 | + 8 | + 786 | | |
| 3rd " | + 198 | - 446 | - 273 | - 249 | - 225 | + 24 | + 11 | + 10 | + 45 | + 922 | | |
| 4th " | + 277 | - 404 | - 87 | - 138 | - 172 | + 34 | + 22 | + 38 | + 9 | + 584 | | |
| 1955 1st Qtr. | + 130 | - 122 | + 374 | + 412 | - 196 | + 216 | + 9 | + 14 | + 15 | + 335 | | |
| 2nd " | + 221 | - 376 | + 397 | + 289 | + 19 | + 270 | + 3 | + 27 | + 78 | + 610 | | |
| 3rd " | + 762 | - 526 | + 998 | -1,018 | - 985 | + 33 | + 32 | + 66 | + 14 | + 670 | | |
| 4th " | + 138 | - 322 | + 989 | -1,090 | - 887 | + 203 | + 82 | + 28 | + 9 | + 619 | | |
| 1956 1st Qtr. | -1,471 | - 462 | - 917 | - 957 | -1,122 | + 165 | + 42 | + 21 | + 23 | + 657 | | |
| 2nd " | +1,111 | - 88 | + 555 | - 609 | - 670 | + 61 | + 31 | + 68 | + 17 | +1,668 | | |
| Change on a monthly average | | | | | | | | | | | | |
| 1953 1st Qtr. | - 14 | - 42 | + 18 | - 106 | - 111 | + 5 | + 67 | + 17 | + 4 | + 201 | | |
| 2nd " | + 259 | - 87 | + 112 | + 98 | + 94 | + 4 | + 37 | + 20 | + 3 | + 306 | | |
| 3rd " | + 11 | - 159 | + 238 | - 258 | - 262 | + 4 | + 25 | + 41 | + 4 | + 382 | | |
| 4th " | + 88 | - 99 | + 238 | - 278 | - 199 | + 79 | + 39 | - | + 1 | + 360 | | |
| 1954 1st Qtr. | + 1 | + 51 | - 305 | - 305 | - 258 | + 47 | + 15 | + 15 | + 0 | + 341 | | |
| 2nd " | + 76 | - 55 | - 145 | - 144 | - 179 | + 35 | + 6 | + 3 | + 3 | + 262 | | |
| 3rd " | + 66 | - 91 | - 83 | - 83 | - 75 | + 8 | + 4 | + 8 | + 15 | + 307 | | |
| 4th " | + 93 | - 135 | - 29 | - 46 | - 57 | + 11 | + 7 | + 13 | + 3 | + 195 | | |
| 1955 1st Qtr. | + 43 | - 41 | + 125 | + 137 | - 66 | + 71 | + 3 | + 4 | + 5 | + 112 | | |
| 2nd " | + 74 | - 125 | + 133 | + 96 | + 6 | + 90 | + 2 | + 9 | + 26 | + 203 | | |
| 3rd " | + 254 | - 175 | + 333 | + 339 | - 328 | + 11 | + 11 | + 22 | + 5 | + 224 | | |
| 4th " | + 46 | - 107 | + 330 | + 363 | - 296 | + 67 | + 27 | + 9 | + 3 | + 206 | | |
| 1956 1st Qtr. | + 490 | - 154 | - 306 | - 319 | - 374 | + 55 | + 14 | + 7 | + 8 | + 219 | | |
| 2nd " | + 371 | - 29 | - 185 | - 203 | - 223 | + 20 | + 11 | + 23 | + 6 | + 556 | | |
| By Months | | | | | | | | | | | | |
| Overall Change | | | | | | | | | | | | |
| 1954 Jan. | + 73 | + 307 | - 389 | - 412 | - 475 | + 63 | - 6 | + 27 | + 2 | + 404 | | |
| Feb. | + 20 | + 202 | - 64 | - 68 | - 81 | + 13 | + 15 | + 6 | + 13 | + 266 | | |
| March | + 96 | + 48 | - 462 | - 434 | - 216 | + 218 | - 24 | + 10 | + 14 | + 352 | | |
| April | + 358 | + 202 | + 334 | + 430 | + 128 | + 302 | + 60 | + 0 | + 36 | + 239 | | |
| May | + 79 | + 84 | - 359 | - 406 | - 240 | + 166 | + 22 | + 21 | + 4 | + 294 | | |
| June | + 210 | - 46 | - 410 | - 457 | - 426 | + 31 | + 20 | + 3 | + 24 | + 253 | | |
| July | + 240 | + 205 | - 209 | + 224 | + 60 | + 164 | + 19 | + 19 | + 15 | + 349 | | |
| Aug. | + 586 | + 50 | + 71 | + 77 | + 201 | + 124 | + 39 | - | + 42 | + 365 | | |
| Sep. | + 628 | - 291 | + 553 | + 550 | - 486 | + 64 | + 9 | + 6 | + 12 | + 208 | | |
| Oct. | + 323 | - 169 | + 311 | + 246 | - 218 | + 28 | + 10 | + 2 | + 73 | + 127 | | |
| Nov. | + 64 | - 45 | - 274 | - 292 | - 140 | + 152 | + 11 | + 32 | + 79 | + 147 | | |
| Dec. | + 18 | - 190 | - 124 | - 92 | - 250 | + 158 | + 43 | + 4 | - | + 310 | | |
| 1955 Jan. | + 218 | + 187 | - 528 | - 515 | - 582 | + 67 | + 6 | + 5 | + 24 | + 226 | | |
| Feb. | + 299 | - 106 | - 53 | + 46 | + 51 | + 5 | + 6 | + 9 | + 8 | + 67 | | |
| March | + 210 | - 203 | - 100 | + 57 | + 334 | + 277 | + 3 | + 1 | + 47 | + 42 | | |
| April | + 461 | - 176 | - 709 | - 323 | - 209 | + 114 | + 33 | + 5 | + 9 | + 76 | | |
| May | + 100 | - 55 | - 294 | - 54 | - 169 | + 135 | + 4 | + 26 | + 15 | + 264 | | |
| June | + 140 | - 143 | - 17 | - 54 | - 182 | + 169 | + 4 | + 26 | + 15 | + 270 | | |
| July | + 170 | - 212 | - 178 | - 186 | - 89 | + 4 | + 19 | + 22 | + 5 | + 325 | | |
| Aug. | + 331 | + 115 | - 122 | - 143 | - 89 | + 54 | + 22 | + 13 | + 14 | + 151 | | |
| Sep. | + 923 | - 428 | - 699 | - 689 | - 714 | + 25 | + 35 | + 31 | + 6 | + 195 | | |
| Oct. | + 106 | + 91 | - 143 | - 193 | - 228 | + 35 | + 28 | + 17 | + 5 | + 180 | | |
| Nov. | + 90 | - 145 | - 505 | - 577 | - 523 | + 54 | + 37 | + 17 | + 18 | + 143 | | |
| Dec. | + 154 | - 268 | - 341 | - 321 | - 137 | - 184 | + 17 | + 6 | + 31 | + 296 | | |
| 1956 Jan. | + 662 | + 295 | - 719 | - 734 | - 963 | + 229 | + 10 | + 9 | + 16 | + 273 | | |
| Feb. | + 250 | - 88 | - 482 | - 491 | - 451 | + 40 | + 27 | + 0 | + 18 | + 164 | | |
| March | + 559 | - 669 | + 285 | + 268 | + 293 | + 25 | + 24 | + 12 | + 19 | + 220 | | |
| April | + 619 | + 212 | - 207 | - 207 | - 94 | + 57 | - | + 15 | + 10 | + 373 | | |
| May | + 178 | - 194 | - 65 | - 76 | - 94 | + 18 | + 3 | + 43 | + 29 | + 548 | | |
| June | + 315 | - 107 | - 283 | - 326 | - 312 | + 14 | + 3 | + 10 | + 36 | + 747 | | |
| July | + 747 | - 39 | + 150 | + 80 | + 60 | + 20 | + 9 | + 27 | + 14 | + 797 | | |

¹⁾ The changes in the various items are here taken into account only in so far as they entailed an influx or efflux of Central Bank money at the credit institutions. They The plus and minus signs indicate whether the changes had the effect of an efflux (-) or an influx (+) of Central Bank money. — ²⁾ Including credit balances employed payments under the London Debt Agreements. — ³⁾ Counterpart accounts of the Federal Government (up to 31 December 1953 including balances employed in Equalisation-Reconstruction Loan Corporation. — ⁴⁾ Net balance of following items: gold, credit balances with foreign banks (including credit balance with E.P.U.), foreign notes Accounts Brazil, U.S. \$ accounts of Foreign Trade Banks, and other foreign currency accounts. — ⁵⁾ Cash advances under a fixed credit line granted for the purpose in the accepted sense of the term, viz., rediscounts and advances on securities. — ⁶⁾ Treasury Bills and non-interest-bearing Treasury Bonds, Storage Agency Bills.

Recourse to the Central Banking System
of DM)

as a result of changes in the items listed below *)

| Central Bank Lendings (excluding Purchase or Sale of Money-market Securities) | | | Open-market Purchases or Sales by Central Banking System | | | Other Factors | | Change in the Credit Institutions' Central Bank Deposits | | The Credit Institutions' Recourse to the Central Banking System | | compare: Position of Credit Institutions' Credit Balances with Central Banking System at end of period or as a monthly average | Period |
|---|---------------|---|---|--|------------|----------------|--|--|--|---|---|--|---------------|
| Total | Non- banks | Recon- struction Loan Corporation) | Total | Money- market Securities of Federal Govt. issued in exchange for Equalisation Claims of Bank deut- scher Länder | Other) | Total (net) | thereof: Items in course of Settlement in Central Banking System | Total (Minimum Reserves plus Excess Reserves) | compare: Change in Minimum Reserve Requirement | Change | Position at end of period, or monthly average | | |
| By Years | | | | | | | | | | | | | |
| Overall Change | | | | | | | | | | | | | |
| - 524 | - 609 | + 85 | + 216 | - | + 216 | - 280 | + 59 | + 797 | + 403 | + 345 | 5,304.7 | 2,627.9 | 1951 |
| - 287 | - 102 | - 185 | - 213 | - | - 213 | + 100 | + 15 | + 268 | - 56 | - 1,506 | 3,798.7 | 2,896.3 | 1952 |
| - 77 | - 11 | - 66 | - 269 | - | - 269 | - | - 27 | + 292 | + 388 | - 674 | 3,124.4 | 3,187.8 | 1953 |
| + 19 | + 26 | - 7 | - 132 | - | - 132 | + 69 | + 114 | + 665 | + 364 | + 34 | 3,090.2 | 3,851.9 | 1954 |
| + 92 | + 148 | - 56 | - 16 | - 125 | + 109 | + 191 | + 167 | + 498 | + 823 | + 1,307 | 4,397.6 | 4,349.7 | 1955 |
| Change on a monthly average | | | | | | | | | | | | | |
| - 44 | - 51 | + 7 | + 18 | - | + 18 | - 23 | + 5 | + 67 | + 34 | + 29 | 4,474.7 | 1,823.7 | 1951 |
| - 24 | - 9 | + 15 | + 18 | - | - 18 | + 8 | + 1 | + 22 | - | - 125 | 3,527.4 | 1,999.6 | 1952 |
| + 7 | + 2 | - 6 | - 22 | - | - 22 | + 11 | - 2 | + 24 | + 32 | - 56 | 2,532.4 | 2,205.7 | 1953 |
| + 2 | + 3 | - 0 | - 11 | - | - 11 | + 5 | + 9 | + 55 | + 30 | + 3 | 2,081.9 | 2,530.8 | 1954 |
| + 8 | + 12 | - 4 | - 1 | - 10 | + 9 | + 16 | + 14 | + 42 | + 69 | + 109 | 2,445.7 | 3,028.2 | 1955 |
| By Quarters | | | | | | | | | | | | | |
| Overall Change | | | | | | | | | | | | | |
| - 111 | - 46 | - 65 | - 383 | - | - 383 | + 30 | + 157 | - 1,008 | + 43 | - 967 | 2,832.3 | 1,888.9 | 1st Qtr. 1953 |
| + 66 | + 29 | + 37 | - 23 | - | - 23 | + 127 | + 78 | + 365 | + 181 | + 412 | 2,419.8 | 2,253.5 | 2nd " |
| + 30 | + 5 | + 25 | - 67 | - | - 67 | + 48 | - 88 | + 1 | + 112 | + 36 | 2,455.9 | 2,254.4 | 3rd " |
| + 70 | + 59 | + 11 | + 204 | - | + 204 | - 78 | - 18 | + 934 | + 52 | + 669 | 3,124.4 | 3,187.8 | 4th " |
| - 114 | - 50 | - 64 | - 298.5 | - | - 298.5 | + 149 | + 200 | - 731 | + 109 | - 728 | 2,396.1 | 2,456.2 | 1st Qtr. 1954 |
| + 3 | + 4 | + 31 | - 494 | - | - 494 | + 80 | + 52 | + 256 | + 77 | + 29 | 2,425.4 | 2,711.7 | 2nd " |
| + 10 | - | + 10 | - 21 | - | - 21 | + 5 | - 2 | + 407 | + 63 | + 605 | 1,821.1 | 2,305.0 | 3rd " |
| + 158 | + 80 | + 78 | + 192 | - | + 192 | - 166 | - 264 | + 1,547 | + 115 | + 1,270 | 3,090.2 | 3,851.9 | 4th " |
| + 50 | + 132 | + 73 | - 142 | - | - 142 | + 123 | + 323 | - 1,056 | + 130 | - 926 | 2,164.3 | 2,796.0 | 1st Qtr. 1955 |
| - 118 | - 132 | - 44 | - 494 | - | - 494 | + 17 | + 58 | + 179 | + 130 | - 42 | 2,122.5 | 2,974.6 | 2nd " |
| - 58 | - 23 | - 35 | - 92 | - | - 92 | + 17 | - 40 | + 147 | + 524 | + 909 | 3,031.7 | 3,121.4 | 3rd " |
| + 218 | + 180 | + 38 | + 528 | - | + 528 | - 192 | - 102 | + 1,228 | + 39 | + 1,366 | 4,397.6 | 4,349.7 | 4th " |
| - 292 | - 242 | - 50 | - 589 | - | - 589 | + 132 | + 158 | - 976 | + 41 | + 495 | 4,893.0 | 3,373.7 | 1st Qtr. 1956 |
| - 19 | - 11 | - 8 | + 163 | - | + 163 | + 58 | + 98 | + 176 | + 106 | - 935 | 3,957.8 | 3,550.0 | 2nd " |
| Change on a monthly average | | | | | | | | | | | | | |
| - 37 | - 15 | - 22 | - 128 | - | - 128 | + 10 | + 53 | - 336 | + 14 | - 322 | 2,955.5 | 1,901.5 | 1st Qtr. 1953 |
| - 22 | - 2 | - 12 | - 22 | - | - 22 | + 42 | - 26 | + 122 | + 60 | + 137 | 2,371.7 | 2,104.0 | 2nd " |
| + 10 | + 20 | + 3 | + 68 | - | + 68 | - 26 | - 6 | + 311 | + 17 | + 223 | 2,247.9 | 2,261.1 | 3rd " |
| + 23 | + 20 | + 8 | + 68 | - | + 68 | - 26 | - 6 | + 311 | + 17 | + 223 | 2,554.3 | 2,571.9 | 4th " |
| - 38 | - 17 | - 21 | - 99 | - | - 99 | + 49 | + 67 | - 244 | + 26 | - 243 | 2,234.1 | 2,351.6 | 1st Qtr. 1954 |
| - 11 | - 1 | - 10 | - 2 | - | - 2 | + 2 | - 1 | + 85 | + 36 | + 9 | 2,096.9 | 2,496.9 | 2nd " |
| + 3 | - | + 3 | - 7 | - | - 7 | + 2 | - 17 | + 135 | + 21 | + 201 | 1,798.5 | 2,505.5 | 3rd " |
| + 53 | + 27 | + 26 | + 64 | - | + 64 | - 55 | - 88 | + 516 | + 38 | + 423 | 2,198.3 | 2,969.0 | 4th " |
| + 17 | + 41 | + 24 | - 47 | - | - 47 | + 41 | + 108 | - 352 | + 43 | - 309 | 1,969.2 | 2,641.4 | 1st Qtr. 1955 |
| - 39 | - 44 | - 165 | - 171 | - | - 171 | + 67 | - 4 | + 60 | + 43 | - 14 | 1,815.6 | 2,794.3 | 2nd " |
| - 20 | - 8 | - 12 | - 31 | - | - 31 | + 5 | + 19 | - 4 | + 175 | + 303 | 2,417.6 | 3,012.4 | 3rd " |
| + 73 | + 61 | + 12 | + 176 | - | + 176 | - 64 | - 34 | + 409 | + 13 | + 455 | 3,580.4 | 3,664.8 | 4th " |
| - 97 | - 81 | - 16 | - 196 | - | - 196 | + 44 | + 53 | - 325 | + 14 | + 165 | 4,442.7 | 3,379.5 | 1st Qtr. 1956 |
| - 6 | - 3 | - 3 | + 54 | - | + 54 | + 19 | + 33 | + 59 | + 35 | - 312 | 4,174.6 | 3,497.6 | 2nd " |
| By Months | | | | | | | | | | | | | |
| Overall Change | | | | | | | | | | | | | |
| - 68 | - 43 | - 25 | - 278 | - | - 278 | + 97 | + 115 | - 957 | + 57 | - 1,030 | 2,094.3 | 2,230.6 | Jan. 1954 |
| - 20 | - 5 | - 15 | - 54 | - | - 54 | + 14 | + 10 | + 138 | + 4 | + 118 | 2,211.8 | 2,368.1 | Feb. " |
| - 26 | - 2 | - 24 | - 74 | - | - 74 | + 66 | + 75 | + 88 | + 18 | + 184 | 2,326.7 | 2,456.2 | March " |
| + 23 | + 6 | + 26 | + 31 | - | + 31 | + 5 | + 135 | + 169 | + 67 | + 527 | 1,869.6 | 2,287.2 | April " |
| - 37 | - 3 | - 42 | - 29 | - | - 29 | + 84 | + 132 | + 205 | + 24 | + 126 | 1,995.7 | 2,491.8 | May " |
| + 68 | + 5 | + 62 | + 8 | - | + 68 | + 173 | + 131 | + 220 | + 16 | + 430 | 2,425.4 | 2,711.7 | June " |
| - 15 | - 6 | - 10 | - 8 | - | - 10 | + 125 | + 100 | + 281 | + 36 | + 521 | 1,904.5 | 2,430.3 | July " |
| - 43 | - 1 | - 42 | - 3 | - | - 43 | + 54 | + 21 | + 477 | + 19 | + 235 | 1,669.9 | 2,781.3 | Aug. " |
| + 8 | + 2 | + 10 | + 1 | - | + 8 | + 45 | + 11 | + 229 | + 30 | + 94 | 1,821.1 | 2,305.0 | Sep. " |
| + 25 | + 24 | + 1 | + 4 | - | + 25 | + 79 | + 90 | - 13 | + 56 | + 51 | 1,777.7 | 2,521.0 | Nov. " |
| + 125 | + 58 | + 67 | + 187 | - | + 125 | + 290 | + 365 | + 1,331 | + 29 | + 1,313 | 3,090.2 | 3,851.9 | Dec. " |
| - 137 | - 58 | - 79 | - 187 | - | - 137 | + 221 | + 304 | - 1,392 | + 128 | - 1,174 | 1,916.5 | 2,459.7 | Jan. 1955 |
| + 27 | + 14 | + 13 | + 158 | - | + 27 | + 100 | + 44 | + 209 | + 9 | + 90 | 1,826.7 | 2,668.6 | Feb. " |
| + 160 | + 167 | + 7 | + 112 | - | + 160 | + 107 | - 25 | + 127 | + 11 | + 337 | 2,164.3 | 2,796.0 | March " |
| - 192 | - 180 | - 12 | - 56 | - | - 192 | + 56 | + 100 | - 58 | + 77 | + 45 | 1,626.4 | 2,718.6 | April " |
| + 27 | + 21 | + 6 | + 227 | - | + 27 | + 185 | + 13 | - 29 | + 51 | + 71 | 1,698.0 | 2,689.7 | May " |
| + 47 | + 27 | + 20 | + 211 | - | + 47 | + 14 | + 84 | + 32 | + 285 | + 33 | 2,122.5 | 2,974.6 | June " |
| - 93 | - 68 | - 25 | - 47 | - | - 93 | + 59 | + 22 | + 38 | + 8 | + 208 | 2,331.0 | 3,013.0 | July " |
| + 45 | + 35 | + 10 | + 21 | - | + 45 | + 41 | + 30 | + 83 | + 33 | + 441 | 1,890.2 | 2,902.7 | Aug. " |
| + 6 | + 3 | + 3 | + 24 | - | + 6 | + 49 | + 24 | + 73 | + 483 | + 1,142 | 3,031.7 | 3,121.4 | Sep. " |
| + 84 | + 73 | + 11 | + 200 | - | + 84 | + 183 | + 192 | + 84 | + 40 | + 137 | 3,168.9 | 3,364.2 | Oct. " |
| + 129 | + 106 | + 23 | + 332 | - | + 129 | + 207 | + 221 | + 1,069 | + 12 | + 1,223 | 3,174.7 | 3,280.5 | Nov. " |
| - 251 | - 218 | - 33 | - 466 | - | - 251 | + 245 | + 302 | + 209 | + 89 | - 291 | 4,397.6 | 4,349.7 | Dec. " |
| + 82 | + 65 | + 17 | + 9 | - | + 82 | + 124 | + 83 | + 134 | + 21 | + 222 | 4,106.8 | 3,396.7 | Jan. 1956 |
| - 123 | - 89 | - 34 | - 114 | - | - 123 | + 59 | + 158 | + 184 | + 6 | + 565 | 4,328.3 | 3,368.1 | Feb. " |
| + 32 | + 13 | + 19 | + 227 | - | + 32 | + 211 | + 18 | + 69 | + 28 | + 394 | 4,893.9 | 3,373.7 | March " |
| + 1 | + 15 | + 14 | + 198 | - | + 1 | + 141 | + 86 | + 21 | + 68 | + 432 | 4,067.3 | 3,344.4 | April " |
| - 51 | - 38 | - 13 | - 134 | - | - 51 | + 34 | + 125 | + 50 | + 11 | + 109 | 3,957.8 | 3,550.0 | June " |
| + 15 | + 2 | + 13 | + 136 | - | + 15 | - 110 | - 20 | + 115 | + 32 | - 594 | 3,364.3 | 3,703.3 | July " |

are therefore not necessarily identical with the changes in the corresponding items of the Combined Return of the Bank deutscher Länder and the Land Central Banks. in Equalisation Claims. — *) After elimination of the changes in the Federal Government's credit balances due to crediting of amounts in respect of coinage and to sation Claims), E.R.P. special account of Berlin Central Bank in respect of Berliner Industriebank A.G., and up to 1951 also including E.R.P. special accounts of and coin, foreign cheques, and foreign money-market securities, less credit balances of foreign banks (including liabilities towards E.P.II.), export letters of credit, U.S. \$ of providing anticipatory finance for work creation, housing and investment programmes, which cannot be considered as "recourse to the Central Banking System" and bonds.

1. Money Supply, Bank Lendings,
Bank Liquidity

3. Notes and Coin in Circulation, and Bank Deposits¹⁾

(In millions of DM)

| End of Month | Notes and Coin in Circulation ²⁾ , excluding Cash Holdings of Credit Institutions | Sight Deposits of Business and Private Customers | | | Sight Deposits of Public Authorities | | | | | Time Deposits | | | | Total of Notes and Coin in Circulation and Bank Deposits | | |
|------------------------|--|--|---|---|--------------------------------------|---------------------|---|---------------------------|---|---|---------------------------------|---|-----------------------|--|-----------------------|-----------------------|
| | | Total | at Credit Institutions outside the Central Banking System | in Central Banking System ³⁾ | Total | | at Credit Institutions outside the Central Banking System | in Central Banking System | | Deposits of Allied Agencies in Central Banking System | Counterpart Funds ⁴⁾ | of Business and Private Customers ⁵⁾ | of Public Authorities | Savings Deposits | including | excluding |
| | | | | | including | excluding | | on Giro Account | temporarily employed in Equalisation Claims | | | | | | | |
| 1948 Dec. | 6,376 | 5,423 | 5,198 | 225 | 2,531 | 2,331 | 1,451 | 880 | 200 | 455 | — | 1,011 | 585 | 1,599 | 17,980 | 17,780 |
| 1949 June | 6,708 | 6,225 ⁶⁾ | 5,950 ⁶⁾ | 275 | 2,594 ⁶⁾ | 2,403 ⁶⁾ | 1,701 ⁶⁾ | 702 | 191 | 592 | 86 | 991 ⁶⁾ | 841 ⁶⁾ | 2,469 | 20,506 | 20,315 |
| Sept. | 7,187 | 6,446 ⁷⁾ | 6,259 ⁷⁾ | 187 | 2,760 | 2,349 | 1,744 | 605 | 411 | 486 | 116 | 1,068 | 893 | 2,751 | 21,707 ⁷⁾ | 21,296 ⁷⁾ |
| Oct. | 7,186 | 6,390 | 6,390 | 313 | 2,920 | 2,512 | 1,768 | 744 | 408 | 503 | 7 | 1,081 | 908 | 2,821 | 22,332 | 21,924 |
| Nov. | 7,078 | 6,963 | 6,570 | 393 | 3,111 | 2,501 | 1,737 | 704 | 610 | 482 | 7 | 1,034 | 1,049 | 2,902 | 22,616 | 22,006 |
| Dec. | 7,466 | 6,741 | 6,534 | 207 | 2,746 | 2,344 | 1,806 | 538 | 402 | 1,152 ⁸⁾ | 1,028 ⁸⁾ | 1,120 | 995 | 3,061 | 24,309 ⁸⁾ | 23,907 ⁸⁾ |
| 1950 Jan. | 7,312 | 6,280 | 6,102 | 178 | 2,991 | 2,451 | 1,775 | 676 | 540 | 1,018 | 520 | 1,190 | 1,077 | 3,240 | 23,628 | 23,088 |
| Feb. | 7,400 | 6,187 | 5,998 | 189 | 2,988 | 2,507 | 1,682 | 825 | 481 | 1,034 | 872 | 1,246 | 1,263 | 3,377 | 24,367 | 23,886 |
| March | 7,556 | 6,265 | 6,080 | 185 | 2,986 | 2,361 | 1,659 | 702 | 625 | 1,025 | 833 | 1,333 | 1,251 | 3,498 | 24,752 | 24,127 |
| April | 7,700 | 6,461 | 6,284 | 177 | 2,874 | 2,376 | 1,624 | 752 | 498 | 1,070 | 974 | 1,446 | 1,350 | 3,611 | 25,486 | 24,988 |
| May | 7,597 | 6,765 | 6,561 | 204 | 2,961 | 2,381 | 1,657 | 724 | 580 | 1,090 | 1,089 | 1,517 | 1,493 | 3,702 | 26,214 | 25,634 |
| June | 7,872 | 6,810 | 6,598 | 212 | 2,612 | 2,056 | 1,493 | 563 | 556 | 1,194 | 1,266 | 1,768 | 1,405 | 3,826 | 26,753 | 26,197 |
| July ⁹⁾ | 7,914 | 6,810 | 6,598 | 212 | 2,612 | 2,056 | 1,493 | 563 | 556 | 1,194 | 1,266 | 1,768 | 1,405 | 3,826 | 26,753 | 26,197 |
| Aug. ⁹⁾ | 7,833 | 6,810 | 6,598 | 212 | 2,612 | 2,056 | 1,493 | 563 | 556 | 1,194 | 1,266 | 1,768 | 1,405 | 3,826 | 26,753 | 26,197 |
| Sept. | 8,059 | 7,800 | 7,582 | 218 | 2,474 | 2,037 | 1,452 | 585 | 437 | 1,036 | 1,178 | 2,091 | 1,537 | 3,894 | 28,069 | 27,103 |
| Oct. ⁹⁾ | 7,941 | 7,800 | 7,582 | 218 | 2,474 | 2,037 | 1,452 | 585 | 437 | 1,036 | 1,178 | 2,091 | 1,537 | 3,894 | 28,069 | 27,103 |
| Nov. | 7,915 | 8,409 | 7,882 | 527 | 2,404 | 2,033 | 1,411 | 622 | 371 | 940 | 1,322 | 2,289 | 1,648 | 4,008 | 28,628 | 28,259 |
| Dec. | 8,517 | 8,531 | 7,805 | 726 ¹⁰⁾ | 2,456 | 2,236 | 1,535 | 701 ¹⁰⁾ | 220 | 904 | 1,162 ¹⁰⁾ | 2,434 | 1,733 | 4,066 | 29,403 ¹⁰⁾ | 29,183 ¹⁰⁾ |
| 1951 Jan. | 7,645 | 8,570 | 7,756 | 814 | 2,167 | 1,988 | 1,386 | 602 | 169 | 1,033 | 1,183 | 2,586 | 1,801 | 4,070 | 29,045 | 28,876 |
| Feb. | 7,668 | 8,742 | 7,823 | 919 | 2,277 | 2,106 | 1,277 | 679 | 171 | 1,025 | 1,259 | 2,756 | 1,867 | 4,076 | 29,670 | 29,499 |
| March | 7,753 | 8,344 | 7,720 | 624 | 2,214 | 1,905 | 1,434 | 471 | 309 | 1,009 | 1,178 | 2,805 | 1,883 | 4,064 | 29,250 | 28,941 |
| April | 7,932 | 8,456 | 7,884 | 572 | 1,887 | 1,643 | 1,311 | 332 | 244 | 1,056 | 1,221 | 2,874 | 1,938 | 4,091 | 29,455 | 29,211 |
| May | 7,855 | 8,905 | 7,912 | 993 | 2,153 | 1,793 | 1,370 | 423 | 360 | 1,052 | 1,276 | 2,956 | 1,950 | 4,133 | 30,280 | 29,920 |
| June | 8,249 | 9,308 | 8,204 | 1,104 | 2,151 | 1,763 | 1,388 | 375 | 388 | 1,092 | 1,237 | 2,964 | 2,170 | 4,201 | 31,372 | 30,811 |
| July | 8,415 | 9,513 | 8,362 | 1,151 | 1,975 | 1,708 | 1,289 | 419 | 267 | 1,107 | 1,280 | 3,067 | 2,259 | 4,285 | 31,881 | 31,536 |
| Aug. | 8,255 | 9,825 | 8,649 | 1,176 | 2,154 | 1,853 | 1,302 | 551 ¹¹⁾ | 301 | 1,107 | 1,280 | 3,067 | 2,259 | 4,285 | 31,881 | 31,536 |
| Sept. | 9,153 | 9,770 | 8,535 | 1,239 | 2,137 | 1,824 | 1,302 | 469 ¹²⁾ | 334 | 929 | 1,410 ¹³⁾ | 3,123 | 2,276 | 4,453 | 32,515 | 32,453 |
| Oct. | 9,459 | 9,180 | 8,149 | 339 | 2,051 | 1,486 | 1,330 | 156 | 565 | 970 | 1,393 | 3,290 | 2,255 | 4,554 | 33,057 | 32,477 |
| Oct. 13 ¹⁴⁾ | 9,054 | 9,531 | 9,192 | 339 | 2,056 | 1,491 | 1,335 | 156 | 565 | 970 | 1,393 | 3,290 | 2,255 | 4,554 | 33,057 | 32,477 |
| Nov. | 9,298 | 9,677 | 9,330 | 347 | 2,469 | 1,708 | 1,426 | 282 | 761 | 962 | 1,449 | 3,385 | 2,269 | 4,660 | 34,169 | 33,338 |
| Dec. | 9,323 | 9,789 | 9,521 | 268 | 2,918 | 1,988 | 1,625 | 363 | 930 | 995 | 1,186 ¹⁵⁾ | 3,345 | 2,347 | 4,984 | 34,887 | 33,910 |
| 1952 Jan. | 9,217 | 9,342 | 9,070 | 272 | 2,555 | 1,706 | 1,436 | 270 | 849 ¹⁵⁾ | 1,012 | 1,181 | 3,672 | 2,504 | 5,196 | 34,679 | 33,724 |
| Feb. | 9,525 | 9,234 | 8,964 | 270 | 2,591 | 1,885 | 1,470 | 415 | 706 ¹⁵⁾ | 993 | 1,223 | 3,836 | 2,582 | 5,383 | 35,307 | 34,546 |
| March | 9,612 | 9,323 | 9,073 | 250 | 2,638 | 2,039 | 1,586 | 453 | 599 | 994 | 1,160 | 3,866 | 2,653 | 5,560 | 35,660 | 35,069 |
| April | 9,721 | 9,638 | 9,359 | 279 | 2,289 | 1,773 | 1,524 | 249 | 316 | 823 | 1,111 | 4,063 | 2,593 | 5,715 | 35,953 | 35,407 |
| May | 9,912 | 9,427 | 9,163 | 264 | 2,447 | 1,773 | 1,524 | 249 | 316 | 823 | 1,111 | 4,063 | 2,593 | 5,715 | 35,953 | 35,407 |
| June | 9,885 | 9,459 | 9,180 | 279 | 2,878 | 1,891 | 1,580 | 311 | 987 | 800 | 977 | 4,019 | 2,794 | 5,994 | 36,435 | 35,847 |
| July | 10,046 | 9,707 | 9,466 | 241 | 2,700 | 1,733 | 1,489 | 244 | 967 | 784 | 849 | 4,223 | 2,808 | 6,136 | 37,253 | 36,215 |
| Aug. | 10,325 | 9,903 | 9,663 | 240 | 2,806 | 1,828 | 1,580 | 248 | 978 | 770 | 853 | 4,378 | 2,825 | 6,288 | 38,148 | 37,072 |
| Sept. | 10,401 | 9,923 | 9,673 | 250 | 3,459 | 1,941 | 1,625 | 316 | 1,518 | 777 | 833 | 4,419 | 2,982 | 6,458 | 39,252 | 37,649 |
| Oct. | 10,586 | 10,129 | 9,861 | 268 | 3,166 | 1,668 | 1,486 | 182 | 1,498 | 771 | 785 | 4,604 | 3,049 | 6,696 | 39,786 | 38,241 |
| Nov. | 10,723 | 10,186 | 9,906 | 280 | 3,266 | 1,796 | 1,555 | 241 | 1,470 | 759 | 788 | 4,609 | 3,155 | 6,882 | 40,368 | 38,844 |
| Dec. | 10,817 | 10,490 | 10,228 | 262 | 3,723 | 2,050 | 1,746 | 304 | 1,673 | 751 | 738 | 4,603 | 3,155 | 7,404 | 41,681 | 39,975 |
| 1953 Jan. | 10,691 | 9,820 | 9,571 | 249 | 3,817 | 1,684 | 1,565 | 119 | 2,133 | 769 | 734 | 5,013 | 3,409 | 7,730 | 41,983 | 39,820 |
| Feb. | 10,942 | 9,750 | 9,502 | 242 | 3,988 | 1,746 | 1,627 | 119 | 2,242 | 732 | 523 | 5,128 | 3,508 | 7,986 | 42,687 | 40,419 |
| March | 10,937 | 9,841 | 9,592 | 249 | 4,037 | 2,010 | 1,888 | 322 | 2,013 | 700 | 538 | 5,137 | 3,714 | 8,197 | 43,087 | 41,046 |
| April | 11,169 | 10,356 | 10,072 | 284 | 3,348 | 1,787 | 1,586 | 201 | 1,561 | 817 | 498 | 5,446 | 3,764 | 8,448 | 43,846 | 42,258 |
| May | 11,135 | 10,568 | 10,297 | 271 | 3,576 | 1,966 | 1,703 | 263 | 1,610 | 768 | 449 | 5,496 | 3,980 | 8,659 | 44,631 | 43,020 |
| June | 11,202 | 10,573 | 10,316 | 257 | 3,955 | 2,086 | 1,877 | 209 | 1,869 | 761 | 427 | 5,283 | 4,160 | 8,902 | 45,263 | 43,384 |
| July | 11,436 | 10,707 | 10,455 | 252 | 3,731 | 1,955 | 1,695 | 260 | 1,776 | 686 | 471 | 5,685 | 4,273 | 9,126 | 46,115 | 44,333 |
| Aug. | 11,510 | 10,841 | 10,600 | 241 | 4,251 | 1,920 | 1,725 | 195 | 2,331 | 676 | 498 | 5,786 | 4,397 | 9,375 | 47,334 | 44,973 |
| Sept. | 11,663 | 10,884 | 10,641 | 243 | 4,450 | 1,916 | 1,788 | 132 | 2,534 | 639 | 503 | 5,848 | 4,419 | 9,614 | 48,020 | 45,441 |
| Oct. | 11,801 | 11,072 | 10,845 | 227 | 4,161 | 1,586 | 1,454 | 138 | 2,575 | 632 | 413 | 5,982 | 4,173 | 9,977 | 48,211 | 45,546 |
| Nov. | 11,783 | 11,263 | 11,004 | 259 | 4,668 | 1,913 | 1,659 | 254 | 2,755 | 653 | 417 | 5,841 | 4,230 | 10,313 | 49,168 | 46,305 |
| Dec. | 11,972 | 11,460 | 11,219 | 241 | 5,227 | 2,104 | 1,738 | 366 | 3,123 | 639 | 385 | 5,583 | 4,397 | 11,241 | 50,864 | 47,642 |
| 1954 Jan. | 11,666 | 11,039 | 10,800 | 239 | 5,442 | 1,732 | 1,490 | 242 ¹⁶⁾ | 3,710 ¹⁶⁾ | 613 | 283 ¹⁶⁾ | 5,606 | 4,682 | 12,013 | 51,344 | 47,634 |
| Feb. | 11,885 | 10,928 | 10,702 | 226 | 5,653 | 1,843 | 1,631 | 212 | 3,810 | 607 | 298 | 5,639 | 4,599 | 12,762 | 52,371 | 48,561 |
| March | 11,791 | 10,974 | 10,734 | 240 | 6,137 | 2,014 | 1,711 | 303 | 4,123 | 596 | 323 | 5,611 | 4,880 | 13,209 | 53,521 | 49,398 |
| April | 12,035 | 11,464 | 11,188 | 276 | 5,565 | 1,802 | 1,600 | 202 | 3,763 | 596 | 383 | 5,600 | 4,711 | 13,524 | 53,878 | 50,115 |
| May | 11,886 | 11,644 | 11,372 | 272 | 5,928 | 1,954 | 1,750 | 204 | 3,974 | 575 | 361 | 5,528 | 4,696 | 13,838 | 54,556 | 50,482 |
| June | 11,930 | 11,507 | 11,259 | 248 | 6,419 | 2,040 | 1,790 | 250 | 4,379 | 572 | 341 | 5,214 | 4,733 | 14,244 | 54,960 | 50,851 |
| July | 12,158 | 11,867 | 11,604 | 263 | 5,943 | 1,845 | 1,603 | 242 | 4,098 | 553 | 360 | 5,207 | 4,663 | 14,539 | 55,290 | 51,192 |
| Aug. | 12,076 | 12,143 | 11,838 | 305 | 5,825 | 1,887 | 1,668 | 219 | | | | | | | | |

II. Central Banking System

II. Central Banking System
A. Note and Coin Circulation,
Lendings, Deposits

A. Note and Coin Circulation, Lendings, Deposits

1. Notes and Coin in Circulation in Western Germany and in West Berlin

a) at Bank-Return Dates

(In millions of DM)

| Bank-Return Date | Total Note and Coin Circulation | Bank Notes | Divisional Coin | Bank-Return Date | Total Note and Coin Circulation | Bank Notes | Divisional Coin | Bank-Return Date | Total Note and Coin Circulation | Bank Notes | Divisional Coin | Bank-Return Date | Total Note and Coin Circulation | Bank Notes | Divisional Coin |
|------------------|---------------------------------|------------|-----------------|------------------|---------------------------------|------------|-----------------|------------------|---------------------------------|------------|-----------------|------------------|---------------------------------|------------|-----------------|
| 1948 Sep. 30 | 5,656.1 | 5,656.1 | — | 1954 Jan. 31 | 12,127.9 | 11,258.7 | 869.2 | 1955 Jan. 31 | 13,109.1 | 12,180.2 | 928.9 | 1956 Jan. 31 | 14,347.2 | 13,357.7 | 989.5 |
| Dec. 31 | 6,641.4 | 6,641.4 | — | Feb. 28 | 12,329.5 | 11,457.0 | 872.5 | Feb. 28 | 13,214.7 | 12,281.6 | 933.1 | Feb. 29 | 14,435.0 | 13,443.8 | 991.2 |
| 1949 June 30 | 6,974.0 | 6,962.4 | 11.6 | Mar. 31 | 12,281.6 | 11,403.0 | 878.6 | Mar. 31 | 13,418.1 | 12,476.9 | 941.2 | Mar. 31 | 15,104.2 | 14,088.5 | 1,015.7 |
| Dec. 31 | 7,737.5 | 7,697.9 | 39.6 | Apr. 30 | 12,483.9 | 11,588.2 | 895.7 | Apr. 30 | 13,594.1 | 12,642.4 | 951.7 | Apr. 30 | 14,891.8 | 13,881.5 | 1,010.3 |
| 1950 June 30 | 8,160.0 | 8,027.8 | 132.2 | May 31 | 12,399.8 | 11,498.3 | 901.5 | May 31 | 13,649.2 | 12,686.4 | 962.8 | May 31 | 15,086.0 | 14,064.7 | 1,021.3 |
| Dec. 31 | 8,413.8 | 8,232.3 | 181.5 | June 30 | 12,446.1 | 11,542.4 | 903.7 | June 30 | 13,794.5 | 12,831.6 | 962.9 | June 30 | 15,192.7 | 14,169.1 | 1,023.6 |
| 1951 June 30 | 8,570.4 | 8,188.6 | 381.8 | July 31 | 12,650.7 | 11,732.0 | 918.7 | July 31 | 14,006.4 | 13,028.4 | 978.0 | July 7 | 14,558.9 | 13,541.1 | 1,017.8 |
| Dec. 31 | 9,713.3 | 9,243.1 | 470.2 | Aug. 31 | 12,600.6 | 11,685.6 | 915.0 | Aug. 31 | 13,892.1 | 12,919.7 | 972.4 | July 15 | 14,246.9 | 13,234.7 | 1,012.2 |
| 1952 June 30 | 10,405.5 | 9,804.6 | 600.9 | Sep. 30 | 12,892.1 | 11,966.4 | 925.7 | Sep. 30 | 14,320.5 | 13,337.5 | 983.0 | July 23 | 15,121.3 | 12,510.5 | 1,001.8 |
| Dec. 31 | 11,270.4 | 10,508.7 | 761.7 | Oct. 31 | 13,060.6 | 12,126.7 | 933.9 | Oct. 31 | 14,229.9 | 13,241.1 | 988.8 | July 31 | 15,231.4 | 14,194.0 | 1,037.4 |
| 1953 June 30 | 11,658.8 | 10,830.8 | 828.0 | Nov. 30 | 13,105.6 | 12,164.2 | 941.4 | Nov. 30 | 14,374.4 | 13,379.6 | 994.8 | Aug. 7 | 14,376.6 | 13,349.7 | 1,026.9 |
| Dec. 31 | 12,434.9 | 11,547.0 | 887.9 | Dec. 31 | 13,296.0 | 12,349.8 | 946.2 | Dec. 31 | 14,642.4 | 13,641.0 | 1,001.4 | Aug. 15 | 13,907.2 | 12,892.5 | 1,014.7 |

b) Averages ¹⁾

(In millions of DM)

| Period | Total Note and Coin Circulation | Period | Total Note and Coin Circulation | Period | Total Note and Coin Circulation |
|-----------|---------------------------------|-----------|---------------------------------|-----------|---------------------------------|
| 1953 Aug. | 11,178 | 1954 Aug. | 11,782 | 1955 Aug. | 12,969 |
| Sep. | 11,344 | Sep. | 11,962 | Sep. | 13,177 |
| Oct. | 11,498 | Oct. | 12,186 | Oct. | 13,390 |
| Nov. | 11,455 | Nov. | 12,179 | Nov. | 13,316 |
| Dec. | 11,901 | Dec. | 12,759 | Dec. | 14,037 |
| 1954 Jan. | 11,516 | 1955 Jan. | 12,344 | 1956 Jan. | 13,545 |
| Feb. | 11,395 | Feb. | 12,242 | Feb. | 13,453 |
| March | 11,503 | March | 12,391 | March | 13,858 |
| April | 11,682 | April | 12,657 | April | 13,892 |
| May | 11,652 | May | 12,819 | May | 13,967 |
| June | 11,663 | June | 12,751 | June | 14,125 |
| July | 11,850 | July | 13,087 | July | 14,261 |

¹⁾ Computed from the circulation figures for each calendar day.

c) Denominations

as at 31 July 1956

| Denominations | In millions of DM | In per cent of total Circulation |
|---------------------------------------|-------------------|----------------------------------|
| Total of Bank Notes | 14,194 | 93.2 |
| of which: DM 100.— | 3,463 | 22.7 |
| " 50.— | 7,055 | 46.3 |
| " 20.— | 2,560 | 16.8 |
| " 10.— | 976 | 6.4 |
| " 5.— | 113 | 0.7 |
| " 2.— | 7 | 0.1 |
| " 1.— | 10 | 0.1 |
| " —.50 ¹⁾ | 10 | 0.1 |
| Total of Divisional Coin | 1,037 | 6.8 |
| of which: DM 5.— | 392 | 2.6 |
| " 2.— | 141 | 0.9 |
| " 1.— | 274 | 1.8 |
| " —.50 | 95 | 0.6 |
| " —.10 | 89 | 0.6 |
| " —.05 | 28 | 0.2 |
| " —.02 | 2 | 0.0 |
| " —.01 | 16 | 0.1 |
| Bank Notes and Divisional Coin | 15,231 | 100.0 |

¹⁾ Including Small Money Tokens.

2. Central Bank Lendings to Non-bank Borrowers

(In millions of DM)

| Period | Total Lendings to Non-bank Borrowers in-cluding Treasury Bills and Securities | | Public Authorities | | | | | | | | | | Business and Private Customers | | | |
|-------------------------------|--|-------|--|--|--|--|---------------|--|------------|-------|--|---------------|--------------------------------|---|------------------------|------|
| | | | Total | | Federal Government and Federal Administrations ¹⁾ | | | | | Lands | | | Other Public Authorities | Credits granted to Insurance Companies and Building and Loan Associations ²⁾ | | |
| | | | in-cluding Treasury Bills and Securities | ex-cluding Treasury Bills and Securities | Total | Treasury Bills and Non-interest-bearing Treasury Bonds | Cash Advances | Credit in respect of I.M.F. and I.B.R.D. | Securities | Total | Treasury Bills and Non-interest-bearing Treasury Bonds | Cash Advances | | | Advances on Securities | |
| End-of-Month Figures | | | | | | | | | | | | | | | | |
| 1953 Dec. | 605.3 | 362.5 | 467.8 | 225.0 | 422.1 | 194.8 | — | 183.0 | 44.3 | 45.3 | 3.7 | 41.6 | — | 0.4 | 108.4 | 29.1 |
| 1954 June | 333.4 | 306.9 | 215.6 | 189.1 | 209.5 | — | 183.0 | 26.5 | — | — | — | — | — | 6.1 | 92.9 | 24.9 |
| Dec. | 726.2 | 595.2 | 603.8 | 472.8 | 521.7 | 99.4 | 390.7 | 31.6 | 60.8 | — | — | 60.8 | — | 21.3 | 109.9 | 12.5 |
| 1955 June | 686.7 | 586.4 | 555.9 | 455.6 | 541.0 | 82.5 | 390.7 | 17.8 | 14.0 | — | — | 14.0 | — | 0.9 | 120.9 | 9.9 |
| July | 611.8 | 518.6 | 486.9 | 393.7 | 483.9 | 75.4 | 390.7 | 17.8 | 2.0 | — | — | — | 2.0 | 1.0 | 115.4 | 9.5 |
| Aug. | 682.7 | 597.7 | 567.9 | 482.9 | 475.7 | 67.1 | 390.7 | 17.9 | 89.9 | — | — | 82.8 | 7.1 | 2.3 | 105.1 | 9.7 |
| Sep. | 645.6 | 562.6 | 535.9 | 452.9 | 484.4 | 64.7 | 390.7 | 18.3 | 50.6 | — | — | 50.6 | — | 0.9 | 100.0 | 9.7 |
| Oct. | 639.1 | 565.1 | 529.0 | 455.0 | 475.3 | 55.0 | 390.7 | 13.9 | 52.9 | — | — | 52.8 | — | 0.8 | 100.1 | 10.0 |
| Nov. | 760.7 | 637.7 | 647.8 | 524.8 | 513.7 | 102.3 | 390.7 | 20.7 | 133.2 | — | — | 133.2 | — | 0.9 | 103.1 | 9.8 |
| Dec. | 1,004.5 | 743.1 | 890.6 | 629.2 | 652.1 | 247.3 | 390.7 | 14.1 | 205.8 | — | — | 180.4 | 25.4 | 32.7 | 103.5 | 10.4 |
| 1956 Jan. | 613.6 | 525.5 | 504.6 | 416.5 | 478.8 | 76.0 | 390.7 | 12.1 | 21.7 | — | — | 21.7 | — | 4.1 | 103.9 | 5.1 |
| Feb. | 802.7 | 590.3 | 691.9 | 479.5 | 605.1 | 198.6 | 390.7 | 13.8 | 85.9 | — | — | 85.9 | — | 2.9 | 105.9 | 4.9 |
| March | 710.4 | 501.1 | 603.1 | 393.8 | 600.0 | 195.1 | 390.7 | 14.2 | — | — | — | — | — | 3.1 | 102.1 | 5.2 |
| April | 839.0 | 514.2 | 738.9 | 414.1 | 715.5 | 310.4 | 390.7 | 14.4 | 14.2 | — | — | 14.2 | — | 9.2 | 95.3 | 4.8 |
| May | 832.4 | 528.8 | 731.3 | 427.7 | 694.3 | 276.4 | 390.7 | 27.2 | 36.1 | — | — | 36.1 | — | 0.9 | 96.4 | 4.7 |
| June | 755.7 | 490.2 | 668.6 | 403.1 | 656.2 | 234.1 | 390.7 | 31.4 | 11.3 | — | — | 11.3 | — | 1.1 | 82.7 | 4.4 |
| July | 689.4 | 492.0 | 600.9 | 403.5 | 588.1 | 155.4 | 390.7 | 42.0 | 12.0 | — | — | 12.0 | — | 0.8 | 84.1 | 4.4 |
| Averages ⁴⁾ | | | | | | | | | | | | | | | | |
| 1953 | 363.9 | 310.0 | 243.1 | 189.2 | 229.3 | 31.3 | — | 183.1 | 14.9 | 13.0 | 7.7 | 5.3 | — | 0.8 | 77.1 | 43.7 |
| 1954 | 399.5 | 363.6 | 278.7 | 242.8 | 273.5 | 6.6 | — | 238.1 | 28.8 | 3.0 | 0.5 | 2.5 | — | 2.2 | 97.3 | 23.5 |
| 1955 | 645.7 | 575.5 | 519.1 | 448.9 | 488.5 | 46.8 | 27.6 | 390.7 | 23.4 | 27.7 | 0.0 | 26.5 | 1.2 | 2.9 | 116.4 | 10.2 |
| 1955 June | 588.9 | 542.4 | 462.3 | 415.8 | 452.7 | 28.7 | 15.5 | 390.7 | 17.8 | 8.0 | — | 6.2 | 1.8 | 1.6 | 116.5 | 10.1 |
| July | 587.2 | 543.8 | 460.7 | 417.3 | 456.3 | 25.6 | 22.2 | 390.7 | 17.8 | 3.2 | — | 2.7 | 0.5 | 1.2 | 116.1 | 10.4 |
| Aug. | 587.6 | 547.1 | 468.9 | 428.4 | 431.2 | 22.7 | — | 390.7 | 17.8 | 36.5 | — | 34.6 | 1.9 | 1.2 | 109.1 | 9.6 |
| Sep. | 660.6 | 561.4 | 549.0 | 449.8 | 495.2 | 81.1 | 5.3 | 390.7 | 18.1 | 49.8 | — | 47.2 | 2.6 | 4.0 | 102.1 | 9.5 |
| Oct. | 644.6 | 554.0 | 533.0 | 442.4 | 491.9 | 71.7 | 10.7 | 390.7 | 18.8 | 40.3 | 0.1 | 40.2 | — | 0.8 | 102.6 | 9.0 |
| Nov. | 658.0 | 577.8 | 546.9 | 466.7 | 478.5 | 60.6 | 7.7 | 390.7 | 19.5 | 66.5 | 0.1 | 66.4 | — | 1.9 | 102.1 | 9.0 |
| Dec. | 824.6 | 634.3 | 710.3 | 520.0 | 581.0 | 174.4 | — | 390.7 | 15.9 | 108.9 | — | 102.6 | 6.3 | 20.4 | 104.7 | 9.6 |
| 1956 Jan. | 688.8 | 564.1 | 578.7 | 454.0 | 515.4 | 112.5 | — | 390.7 | 12.2 | 58.2 | — | 58.2 | — | 5.1 | 103.8 | 6.3 |
| Feb. | 700.9 | 532.3 | 591.0 | 422.4 | 559.3 | 155.8 | — | 390.7 | 12.8 | 28.5 | — | 28.5 | — | 3.2 | 105.1 | 4.8 |
| March | 748.7 | 530.9 | 638.2 | 420.4 | 608.5 | 204.0 | — | 390.7 | 13.8 | 25.5 | — | 25.5 | — | 4.2 | 105.3 | 5.2 |
| April | 709.1 | 501.6 | 605.9 | 398.4 | 598.2 | 193.1 | — | 390.7 | 14.4 | 4.3 | — | 4.3 | — | 3.4 | 98.4 | 4.8 |
| May | 818.3 | 505.6 | 718.1 | 405.4 | 703.4 | 291.1 | — | 390.7 | 21.6 | 11.5 | — | 11.5 | — | 3.2 | 95.4 | 4.8 |
| June | 753.3 | 497.6 | 657.6 | 401.9 | 646.4 | 224.3 | — | 390.7 | 31.4 | 9.8 | — | 9.8 | — | 1.4 | 90.7 | 5.0 |
| July | 698.8 | 484.4 | 610.9 | 396.5 | 605.1 | 180.2 | — | 390.7 | 34.2 | 4.9 | — | 4.9 | — | 0.9 | 83.5 | 4.4 |

¹⁾ Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burdens Office. — ²⁾ Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. — ³⁾ Through purchase of, or lending on, Equalisation Claims. — ⁴⁾ Annual values computed from the figures at the 48 bank-return dates of the year, monthly values from the figures at the four bank-return dates of the month.

3. Central Bank Lendings to Credit Institutions in Western Germany and to Berlin Central Bank

(In millions of DM)

| Period | Credit Institutions in Western Germany (excluding R.L.C.) | | | | Reconstruction Loan Corporation | | | Berlin Central Bank ²⁾ |
|---------------------------------|---|--------------------------------|------------------------|-------------------------------|---------------------------------|---------------|------------|-----------------------------------|
| | Total ¹⁾ | Discount Credits ¹⁾ | Advances on Securities | Equalisation Claims Purchased | Total | Cash Advances | Securities | |
| a) End-of-Month Figures | | | | | | | | |
| 1953 Dec. | 3,124.4 | 2,717.6 | 237.7 | 169.1 | 225.6 | 202.6 | 23.0 | 15.9 |
| 1954 June | 2,425.4 | 2,154.8 | 198.4 | 72.2 | 118.9 | 106.9 | 12.0 | 13.6 |
| Dec. | 3,090.2 | 2,787.1 | 250.4 | 52.7 | 207.3 | 195.2 | 12.1 | 17.3 |
| 1955 June | 2,122.5 | 1,954.5 | 130.5 | 37.5 | 141.4 | 136.1 | 5.3 | 17.7 |
| July | 2,331.0 | 2,214.5 | 80.1 | 36.4 | 116.4 | 111.0 | 5.4 | 21.1 |
| Aug. | 1,890.2 | 1,798.2 | 60.1 | 31.9 | 116.5 | 111.1 | 5.4 | 24.6 |
| Sep. | 3,031.7 | 2,875.6 | 124.9 | 31.2 | 107.0 | 101.5 | 5.5 | 47.8 |
| Oct. | 3,168.9 | 3,022.1 | 117.3 | 29.5 | 110.4 | 104.9 | 5.5 | 67.0 |
| Nov. | 3,174.7 | 3,064.7 | 82.9 | 27.1 | 121.6 | 116.1 | 5.5 | 39.0 |
| Dec. | 4,397.6 | 4,034.5 | 337.8 | 25.3 | 145.0 | 139.5 | 5.5 | 21.6 |
| 1956 Jan. | 4,106.8 | 4,014.9 | 69.7 | 22.2 | 111.8 | 106.2 | 5.6 | 46.1 |
| Feb. | 4,328.3 | 4,201.1 | 106.3 | 20.9 | 129.3 | 123.7 | 5.6 | 30.9 |
| March | 4,893.0 | 4,712.3 | 160.3 | 20.4 | 95.6 | 90.0 | 5.6 | 22.1 |
| April | 4,498.8 | 4,306.9 | 173.3 | 18.6 | 114.5 | 108.9 | 5.6 | 20.8 |
| May | 4,067.3 | 3,982.7 | 66.6 | 18.0 | 100.4 | 94.8 | 5.6 | 20.6 |
| June | 3,957.8 | 3,821.3 | 118.9 | 17.6 | 87.7 | 82.1 | 5.6 | 47.6 |
| July | 3,364.3 | 3,267.6 | 79.9 | 16.8 | 100.4 | 95.0 | 5.4 | 22.8 |
| b) Averages³⁾ | | | | | | | | |
| 1953 | 2,494.8 | 2,145.2 | 149.5 | 200.1 | 320.9 | 201.9 | 119.0 | 20.4 |
| 1954 | 2,035.3 | 1,830.2 | 126.4 | 78.7 | 167.4 | 150.5 | 16.9 | 13.4 |
| 1955 | 2,386.5 | 2,230.3 | 119.2 | 37.0 | 125.5 | 118.0 | 7.5 | 26.1 |
| 1955 June | 1,973.1 | 1,797.6 | 137.9 | 37.6 | 130.9 | 125.6 | 5.3 | 15.7 |
| July | 2,108.3 | 1,971.4 | 100.2 | 36.7 | 127.5 | 122.1 | 5.4 | 19.8 |
| Aug. | 2,046.1 | 1,940.6 | 73.4 | 32.1 | 115.6 | 110.2 | 5.4 | 23.5 |
| Sep. | 2,902.8 | 2,748.3 | 123.1 | 31.4 | 110.7 | 105.2 | 5.5 | 31.5 |
| Oct. | 3,076.9 | 2,954.8 | 91.9 | 30.2 | 116.7 | 111.2 | 5.5 | 37.4 |
| Nov. | 3,161.7 | 3,022.7 | 111.2 | 27.8 | 109.1 | 103.6 | 5.5 | 48.2 |
| Dec. | 4,163.9 | 3,795.1 | 343.3 | 25.5 | 125.8 | 120.3 | 5.5 | 48.6 |
| 1956 Jan. | 4,009.1 | 3,893.6 | 92.4 | 23.1 | 120.0 | 114.4 | 5.6 | 27.4 |
| Feb. | 4,316.7 | 4,184.0 | 111.5 | 21.2 | 131.4 | 125.8 | 5.6 | 39.9 |
| March | 4,948.5 | 4,787.9 | 140.1 | 20.5 | 110.6 | 105.0 | 5.6 | 37.1 |
| April | 4,387.4 | 4,240.4 | 127.9 | 19.1 | 121.1 | 115.2 | 5.9 | 21.2 |
| May | 4,346.6 | 4,224.3 | 104.3 | 18.0 | 103.8 | 98.2 | 5.6 | 20.0 |
| June | 4,058.8 | 3,940.9 | 100.0 | 17.9 | 101.8 | 96.2 | 5.6 | 26.5 |
| July | 3,600.0 | 3,472.6 | 110.4 | 17.0 | 100.0 | 94.5 | 5.5 | 21.9 |

¹⁾ Including foreign bills and export drafts purchased, but excluding money-market securities purchased in the open market. — ²⁾ The lendings to the Berlin Central Bank comprise inland bills, foreign bills and export drafts purchased, and Equalisation Claims accepted as security for advances. — ³⁾ Annual values computed from the figures at the 48 bank-return dates of the year, monthly values from the figures at the four bank-return dates of the month.

4. Central Bank Deposits of Non-bank Customers and Credit Institutions in Western Germany, and Deposits of Berlin Central Bank with Bank deutscher Länder

(In millions of DM)

| Period | Non-bank Customers | | | | | | | Credit Institutions in Western Germany ¹⁾ | Berlin Central Bank ⁴⁾ |
|---------------------------------|--------------------|-----------|---|--------------------------|---------------------------------|-----------------|------------------|--|-----------------------------------|
| | Total | | Public Authorities | | Counterpart Funds ²⁾ | Allied Agencies | Other Depositors | | |
| | including | excluding | Federal Government, Lands and Equalisation of Burdens Authorities ¹⁾ | Other Public Authorities | | | | | |
| a) End-of-Month Figures | | | | | | | | | |
| 1953 Dec. | 4,754.8 | 1,532.4 | 3,124.9 | 364.5 | 385.0 ¹⁾ | 639.3 | 241.1 | 3,187.8 | 121.7 |
| 1954 June | 5,789.3 | 1,368.7 | 4,227.3 | 401.7 | 340.6 | 572.0 | 247.7 | 2,711.7 | 130.9 |
| Dec. | 6,127.0 | 1,397.0 | 4,601.7 | 392.0 | 307.6 | 523.4 | 302.3 | 3,851.9 | 107.0 |
| 1955 June | 5,049.5 | 1,717.6 | 4,147.9 | 37.3 | 295.6 | 359.4 | 209.3 | 2,974.6 | 71.1 |
| July | 5,168.7 | 1,816.9 | 4,271.7 | 41.3 | 314.2 | 337.5 | 204.0 | 3,013.0 | 75.0 |
| Aug. | 5,236.6 | 1,945.1 | 4,307.1 | 95.2 | 292.4 | 324.2 | 217.7 | 2,902.7 | 82.0 |
| Sep. | 5,937.3 | 2,532.5 | 5,022.6 | 70.3 | 327.7 | 293.1 | 223.6 | 3,121.4 | 6.0 |
| Oct. | 6,072.9 | 2,733.7 | 5,243.7 | 34.7 | 299.6 | 276.3 | 218.6 | 3,364.2 | 5.2 |
| Nov. | 6,554.2 | 3,091.3 | 5,742.2 | 88.8 | 262.7 | 259.5 | 201.0 | 3,280.5 | 11.8 |
| Dec. | 6,894.8 | 3,314.0 | 5,878.3 | 273.3 | 245.8 | 265.4 | 232.0 | 4,349.7 | 45.4 |
| 1956 Jan. | 7,558.3 | 4,127.4 | 6,786.0 | 44.3 | 255.4 | 256.1 | 216.5 | 3,396.7 | 9.6 |
| Feb. | 8,045.1 | 4,768.5 | 7,241.7 | 83.9 | 228.0 | 256.4 | 235.1 | 3,368.1 | 34.2 |
| March | 7,764.3 | 4,598.1 | 6,952.4 | 109.1 | 203.9 | 244.2 | 254.7 | 3,373.7 | 40.9 |
| April | 7,910.9 | 4,736.8 | 7,156.8 | 51.4 | 228.8 | 229.0 | 244.9 | 3,598.4 | 67.7 |
| May | 7,954.4 | 4,853.6 | 7,229.1 | 33.3 | 232.2 | 186.4 | 273.4 | 3,344.4 | 18.6 |
| June | 8,230.5 | 4,865.6 | 7,534.5 | 47.6 | 234.9 | 176.5 | 237.0 | 3,550.0 | 0.1 |
| July | 8,047.1 | 4,811.3 | 7,420.3 | 28.0 | 225.9 | 149.8 | 223.1 | 3,703.3 | 91.7 |
| b) Averages³⁾ | | | | | | | | | |
| 1953 | 4,099.6 | 1,626.2 | 2,519.3 | 120.2 | 509.8 | 707.8 | 242.5 | 2,367.4 | 166.8 |
| 1954 | 5,827.9 | 1,340.6 | 4,374.9 | 290.6 | 337.1 | 577.6 | 247.7 | 2,758.2 | 154.6 |
| 1955 | 6,221.6 | 2,082.6 | 5,114.3 | 170.7 | 294.4 | 385.1 | 257.1 | 3,301.6 | 108.0 |
| 1955 June | 5,474.8 | 1,859.6 | 4,535.5 | 53.4 | 299.7 | 377.2 | 209.0 | 3,153.8 | 88.1 |
| July | 5,420.6 | 1,954.1 | 4,528.3 | 36.6 | 311.2 | 345.5 | 199.0 | 3,076.9 | 105.1 |
| Aug. | 5,512.8 | 2,104.3 | 4,614.2 | 66.5 | 300.7 | 320.0 | 211.4 | 3,139.4 | 96.7 |
| Sep. | 6,052.0 | 2,554.7 | 5,171.6 | 54.0 | 300.6 | 310.1 | 215.7 | 3,617.8 | 30.5 |
| Oct. | 6,329.4 | 2,879.9 | 5,481.4 | 39.9 | 301.6 | 285.2 | 211.3 | 3,597.5 | 16.6 |
| Nov. | 6,643.2 | 3,172.5 | 5,834.6 | 72.5 | 261.0 | 268.9 | 206.2 | 3,701.7 | 51.0 |
| Dec. | 7,054.5 | 3,413.1 | 6,148.5 | 176.8 | 245.5 | 265.6 | 218.1 | 4,080.3 | 53.5 |
| 1956 Jan. | 7,653.6 | 4,044.7 | 6,798.0 | 98.4 | 249.7 | 260.5 | 247.0 | 3,725.4 | 37.8 |
| Feb. | 8,110.7 | 4,710.0 | 7,285.8 | 96.3 | 238.1 | 245.3 | 245.2 | 3,839.2 | 33.9 |
| March | 8,481.4 | 5,082.3 | 7,687.3 | 94.2 | 206.4 | 253.1 | 240.4 | 3,752.4 | 31.5 |
| April | 8,153.6 | 4,894.1 | 7,342.1 | 94.8 | 224.7 | 234.8 | 257.2 | 3,782.8 | 52.8 |
| May | 8,381.1 | 5,166.8 | 7,574.8 | 98.9 | 234.3 | 194.1 | 279.0 | 3,928.4 | 58.3 |
| June | 8,613.1 | 5,222.1 | 7,883.3 | 69.3 | 232.1 | 177.7 | 250.7 | 3,806.2 | 18.2 |
| July | 8,513.1 | 5,194.6 | 7,829.2 | 53.7 | 230.8 | 159.7 | 239.7 | 3,884.8 | 36.5 |

¹⁾ Including the amounts temporarily employed in Equalisation Claims. — ²⁾ Including E.R.P. Special Account of Berlin Central Bank. — ³⁾ Including Postal Cheque and Postal Savings Bank Offices. — ⁴⁾ Excluding E.R.P. Special Account. — ⁵⁾ Annual values computed from the figures at the 48 bank-return dates of the year, monthly values from the figures at the four bank-return dates of the month.

1. Combined Return of the Bank deutscher Länder

(In millions)

Assets

| Date of Return | Gold ¹⁾ | Credit Balances at Foreign Banks ¹⁾ | Foreign Notes, Coin, Bills, and Cheques ¹⁾ | Inland Bills of Exchange ²⁾ | Treasury Bills and Non-interest-bearing Treasury Bonds | | | Advances on Securities | | Advances and Short-term Lendings | | | |
|----------------|--------------------|--|---|--|--|--|-------|------------------------|--------------------------------------|----------------------------------|--|-------|--------------------------|
| | | | | | Total | Of which: | | Total | thereof: against Equalisation Claims | Total | Federal Government and Federal Administrations | Lands | Other Public Authorities |
| | | | | | | Federal Government and Federal Administrations | Lands | | | | | | |
| 1951 Dec. 31 | 116.0 | 1,696.0 | 302.1 | 4,615.5 | 573.5 | 553.3 | 20.2 | 312.0 | 259.6 | 622.0 | — | 168.0 | 454.0 |
| 1952 Dec. 31 | 587.0 | 3,971.5 | 336.0 | 3,359.9 | 366.7 | 355.2 | 11.5 | 263.2 | 211.5 | 318.9 | — | 50.4 | 268.5 |
| 1953 June 30 | 879.9 | 5,052.1 | 324.6 | 2,057.5 | 11.0 | — | 11.0 | 189.1 | 157.5 | 169.8 | — | 3.7 | 166.1 |
| Dec. 31 | 1,367.8 | 6,497.3 | 466.6 | 2,786.4 | 198.5 | 194.8 | 3.7 | 241.4 | 211.9 | 244.2 | — | 41.6 | 202.6 |
| 1954 June 30 | 1,753.7 | 7,693.8 | 459.7 | 2,164.4 | — | — | — | 205.8 | 156.2 | 106.9 | — | — | 106.9 |
| Dec. 31 | 2,629.6 | 7,568.7 | 1,066.7 | 2,850.0 | 99.4 | 99.4 | — | 274.2 | 216.7 | 256.0 | — | 60.8 | 195.2 |
| 1955 Apr. 30 | 3,033.2 | 7,637.3 | 968.7 | 1,491.8 | — | — | — | 88.8 | 78.0 | 123.5 | 2.0 | 11.0 | 110.5 |
| May 31 | 3,106.1 | 7,967.6 | 755.7 | 1,540.0 | 25.1 | 25.1 | — | 170.9 | 115.7 | 144.1 | 12.0 | 16.2 | 115.9 |
| June 30 | 3,182.4 | 8,162.9 | 702.5 | 1,932.9 | 82.5 | 82.5 | — | 138.0 | 121.7 | 200.1 | 50.0 | 14.0 | 136.1 |
| July 31 | 3,258.4 | 8,389.4 | 692.4 | 2,183.5 | 75.4 | 75.4 | — | 89.3 | 70.6 | 111.0 | — | — | 111.0 |
| Aug. 31 | 3,369.6 | 8,298.6 | 653.7 | 1,822.6 | 67.1 | 67.1 | — | 70.9 | 51.3 | 193.9 | — | 82.8 | 111.1 |
| Sep. 30 | 3,463.4 | 8,440.4 | 567.8 | 2,848.9 | 64.7 | 64.7 | — | 147.5 | 119.1 | 162.8 | 10.7 | 50.6 | 101.5 |
| Oct. 31 | 3,566.2 | 8,509.0 | 536.8 | 3,023.2 | 55.1 | 55.0 | 0.1 | 131.3 | 116.0 | 168.4 | 10.7 | 52.8 | 104.9 |
| Nov. 30 | 3,643.5 | 8,520.6 | 611.6 | 3,033.6 | 102.3 | 102.3 | — | 87.5 | 73.2 | 249.3 | — | 133.2 | 116.1 |
| Dec. 31 | 3,862.0 | 8,559.9 | 682.9 | 4,029.6 | 247.3 | 247.3 | — | 401.4 | 205.9 | 319.9 | — | 180.4 | 139.5 |
| 1956 Jan. 31 | 3,991.7 | 8,606.1 | 665.1 | 3,960.7 | 76.0 | 76.0 | — | 74.2 | 61.3 | 127.9 | — | 21.7 | 106.2 |
| Feb. 29 | 4,154.0 | 8,624.6 | 689.5 | 4,136.5 | 198.6 | 198.6 | — | 109.8 | 88.9 | 209.6 | — | 85.9 | 123.7 |
| Mar. 31 | 4,202.0 | 8,758.0 | 706.3 | 4,692.5 | 195.1 | 195.1 | — | 164.2 | 137.6 | 90.0 | — | — | 90.0 |
| Apr. 30 | 4,337.4 | 8,936.4 | 715.6 | 4,377.0 | 310.4 | 310.4 | — | 182.8 | 144.5 | 123.1 | — | 14.2 | 108.9 |
| May 31 | 4,421.4 | 9,307.9 | 758.1 | 3,940.2 | 276.4 | 276.4 | — | 67.5 | 59.0 | 130.9 | — | 36.1 | 94.8 |
| June 7 | 4,426.2 | 9,477.6 | 722.4 | 4,352.6 | 266.1 | 266.1 | — | 81.3 | 74.0 | 118.9 | — | 28.1 | 90.8 |
| June 15 | 4,569.1 | 9,494.4 | 729.5 | 3,936.0 | 212.2 | 212.2 | — | 113.2 | 83.9 | 111.0 | — | — | 111.0 |
| June 23 | 4,569.1 | 9,693.3 | 747.5 | 3,503.2 | 184.8 | 184.8 | — | 92.1 | 87.2 | 100.9 | — | — | 100.9 |
| June 30 | 4,625.7 | 9,811.8 | 758.4 | 3,800.5 | 234.1 | 234.1 | — | 148.1 | 125.1 | 93.4 | — | 11.3 | 82.1 |
| July 7 | 4,625.8 | 9,873.9 | 782.7 | 3,742.2 | 184.5 | 184.5 | — | 102.1 | 88.6 | 76.8 | — | 7.7 | 69.1 |
| July 15 | 4,982.8 | 9,709.7 | 788.9 | 3,474.9 | 204.0 | 204.0 | — | 128.2 | 100.9 | 122.6 | — | — | 102.6 |
| July 23 | 4,982.8 | 9,968.2 | 742.4 | 3,301.4 | 176.7 | 176.7 | — | 140.9 | 115.0 | 111.3 | — | — | 111.3 |
| July 31 | 4,982.8 | 10,105.3 | 777.5 | 3,248.8 | 155.4 | 155.4 | — | 82.0 | 73.8 | 107.0 | — | 12.0 | 95.0 |
| Aug. 7 | 4,982.8 | 10,230.8 | 784.8 | 3,091.3 | 94.0 | 94.0 | — | 88.9 | 81.8 | 119.3 | — | 22.0 | 97.3 |
| Aug. 15 | 5,277.9 | 10,023.0 | 807.6 | 2,743.6 | 14.7 | 14.7 | — | 118.2 | 82.8 | 105.9 | — | 1.6 | 104.3 |

¹⁾ Figures may in the decimal place differ from comparable figures in other tables owing to rounding. — ²⁾ Up to 15 September 1953, controlled by High Commission. — Conversion Law). — ³⁾ Including claims arising from the settlement of foreign trade.

Liabilities

| Date of Return | Bank Notes in Circulation | Deposits | | | | | | | | |
|----------------|---------------------------|----------|---|---------------------|----------------------------------|--------------------|--|--|-------|-------------------|
| | | Total | Credit Institutions (including Postal Cheque and Postal Savings Bank Offices) | Berlin Central Bank | | Public Authorities | | | | |
| | | | | Total | including E.R.P. Special Account | Total | Federal Government and Federal Administrations | Counterpart Accounts of Federal Government | Lands | Local Authorities |
| 1951 Dec. 31 | 9,243.1 | 5,446.4 | 2,627.9 | 105.4 | 52.6 | 2,444.9 | 17.9 | 1,086.4 | 137.4 | 10.2 |
| 1952 Dec. 31 | 10,508.7 | 4,998.5 | 2,896.3 | 93.4 | 13.0 | 1,747.0 | 29.0 | 692.3 | 102.0 | 10.5 |
| 1953 June 30 | 10,830.8 | 4,091.2 | 2,253.5 | 198.0 | 4.9 | 1,382.3 | 21.1 | 412.4 | 95.1 | 10.2 |
| Dec. 31 | 11,547.0 | 4,841.9 | 3,187.8 | 123.1 | 1.4 | 1,289.9 | 17.1 | 284.4 | 106.4 | 6.9 |
| 1954 June 30 | 11,542.4 | 4,252.9 | 2,711.7 | 131.4 | 0.5 | 1,162.1 | 13.3 | 340.1 | 76.8 | 11.4 |
| Dec. 31 | 12,349.8 | 5,355.9 | 3,651.9 | 107.1 | 0.1 | 1,094.6 | 12.8 | 307.5 | 111.7 | 8.6 |
| 1955 Apr. 30 | 12,642.4 | 4,238.6 | 2,718.6 | 171.2 | 0.0 | 1,072.1 | 15.0 | 324.3 | 79.2 | 10.4 |
| May 31 | 12,686.4 | 4,251.5 | 2,689.7 | 94.7 | — | 1,242.8 | 166.9 | 291.5 | 63.3 | 10.0 |
| June 30 | 12,831.6 | 4,763.3 | 2,974.6 | 71.1 | — | 1,508.3 | 678.1 | 295.6 | 97.9 | 8.4 |
| July 31 | 13,028.4 | 4,904.9 | 3,013.0 | 75.0 | — | 1,612.9 | 703.3 | 314.2 | 59.1 | 7.7 |
| Aug. 31 | 12,919.7 | 4,929.8 | 2,902.7 | 82.0 | — | 1,727.4 | 591.5 | 292.4 | 46.6 | 8.5 |
| Sep. 30 | 13,337.5 | 5,659.9 | 3,121.4 | 6.0 | — | 2,308.9 | 1,281.3 | 327.7 | 60.4 | 7.2 |
| Oct. 31 | 13,241.1 | 6,103.1 | 3,364.2 | 5.2 | — | 2,515.1 | 1,662.9 | 299.6 | 63.2 | 7.4 |
| Nov. 30 | 13,379.6 | 6,383.6 | 3,280.5 | 11.8 | — | 2,890.3 | 1,826.4 | 262.7 | 67.8 | 8.4 |
| Dec. 31 | 13,641.0 | 7,709.1 | 4,349.7 | 45.4 | — | 3,082.0 | 1,969.0 | 245.8 | 125.2 | 6.9 |
| 1956 Jan. 31 | 13,357.7 | 7,533.7 | 3,396.7 | 9.6 | — | 3,910.9 | 2,921.1 | 255.4 | 93.2 | 7.4 |
| Feb. 29 | 13,443.8 | 8,170.8 | 3,368.1 | 34.2 | — | 4,533.4 | 3,324.6 | 228.0 | 82.3 | 9.6 |
| Mar. 31 | 14,088.5 | 7,962.7 | 3,373.7 | 40.9 | — | 4,293.4 | 3,204.8 | 203.9 | 93.7 | 8.7 |
| Apr. 30 | 13,881.5 | 8,402.9 | 3,598.4 | 67.7 | — | 4,491.9 | 3,462.5 | 228.8 | 67.9 | 8.4 |
| May 31 | 14,064.7 | 8,216.6 | 3,344.4 | 18.6 | — | 4,580.2 | 3,545.5 | 232.2 | 55.8 | 9.5 |
| June 7 | 13,394.8 | 9,358.7 | 4,660.7 | 33.9 | — | 4,400.0 | 3,327.3 | 230.6 | 83.3 | 5.8 |
| June 15 | 13,040.3 | 9,033.7 | 3,257.5 | 33.0 | — | 5,505.0 | 4,471.4 | 231.7 | 178.3 | 5.7 |
| June 23 | 12,375.6 | 9,377.7 | 3,756.4 | 5.9 | — | 5,352.0 | 4,400.3 | 231.2 | 52.6 | 8.6 |
| June 30 | 14,169.1 | 8,415.5 | 3,550.0 | 0.1 | — | 4,628.6 | 3,706.7 | 234.9 | 64.7 | 8.0 |
| July 7 | 13,541.1 | 8,931.8 | 4,191.2 | 7.9 | — | 4,476.4 | 3,599.3 | 234.2 | 62.2 | 4.1 |
| July 15 | 13,234.7 | 9,088.7 | 3,447.0 | 19.4 | — | 5,382.4 | 4,460.2 | 235.5 | 77.0 | 4.7 |
| July 23 | 12,510.5 | 9,837.1 | 4,197.8 | 27.0 | — | 5,372.9 | 4,530.7 | 227.7 | 52.4 | 7.3 |
| July 31 | 14,194.0 | 8,606.3 | 3,703.3 | 91.7 | — | 4,588.2 | 3,846.6 | 225.9 | 48.8 | 7.4 |
| Aug. 7 | 13,349.7 | 9,191.6 | 4,520.2 | 113.9 | — | 4,333.8 | 3,556.8 | 222.8 | 52.9 | 6.4 |
| Aug. 15 | 12,892.5 | 9,300.0 | 3,847.7 | 120.5 | — | 5,099.0 | 4,094.0 | 221.6 | 115.1 | 14.4 |

¹⁾ Figures may in the decimal place differ from comparable figures in other tables owing to rounding.

and the Land Central Banks *)

of DM)

Assets

| Securities | Holding | Equalisation Claims and Non-interest-bearing Debenture | | | | Credit to Federal Government in respect of I.M.F. and I.B.R.D. | German Divisional Coin | Postal Cheque Balances | Items in course of settlement inside the Central Banking System | Other Assets *) | Total of Balance Sheet | Date of Return |
|------------|---------|--|-------------------------------|---|--|--|------------------------|------------------------|---|-----------------|------------------------|----------------|
| | | note: | | | | | | | | | | |
| | | from Conversion of own Balance Sheet *) | Equalisation Claims Purchased | Equalisation Claims temporarily sold to Public Authorities for employment of Monies | Equalisation Claims returned in exchange for Money-market Securities | | | | | | | |
| 321.8 | 8.158.0 | 8.648.8 | 485.7 | 976.5 | — | 69.5 | 74.3 | — | 350.2 | 17,210.9 | Dec. 31 1951 | |
| 247.8 | 7,236.8 | 8,643.7 | 299.7 | 1,706.6 | 183.0 | 96.9 | 97.8 | — | 407.9 | 17,473.4 | Dec. 31 1952 | |
| 222.9 | 7,007.0 | 8,643.2 | 242.4 | 1,878.6 | 183.1 | 109.7 | 36.3 | 42.1 | 350.7 | 16,635.8 | June 30 1953 | |
| 124.0 | 5,642.3 | 8,670.2 | 194.5 | 3,222.4 | 183.0 | 81.4 | 84.0 | — | 353.0 | 18,269.9 | Dec. 31 | |
| 94.3 | 4,345.4 | 8,670.7 | 95.3 | 4,420.6 | 183.0 | 85.0 | 45.5 | 137.9 | 387.1 | 17,665.5 | June 30 1954 | |
| 91.4 | 3,985.1 | 8,676.3 | 62.5 | 4,753.7 | 390.7 | 62.0 | 85.8 | — | 305.1 | 19,664.7 | Dec. 31 | |
| 83.7 | 4,400.8 | 8,699.6 | 49.4 | 4,348.2 | 390.7 | 62.2 | 46.0 | 87.6 | 226.8 | 18,641.1 | Apr. 30 1955 | |
| 70.2 | 3,965.7 | 8,700.0 | 46.3 | 3,570.6 | 390.7 | 52.9 | 94.9 | 100.3 | 247.1 | 18,631.3 | May 31 | |
| 71.9 | 3,979.3 | 8,700.3 | 45.4 | 3,331.9 | 390.7 | 56.0 | 48.1 | 131.8 | 265.8 | 19,344.9 | June 30 | |
| 73.4 | 4,014.6 | 8,700.8 | 44.2 | 3,351.8 | 390.7 | 44.0 | 56.2 | 110.2 | 258.5 | 19,747.0 | July 31 | |
| 73.5 | 4,052.0 | 8,702.5 | 39.6 | 3,291.5 | 390.7 | 53.1 | 56.8 | 174.5 | 271.8 | 19,548.8 | Aug. 31 | |
| 74.6 | 4,013.8 | 8,705.6 | 38.5 | 3,404.8 | 390.7 | 45.8 | 59.1 | 91.8 | 219.7 | 20,591.0 | Sep. 30 | |
| 75.3 | 4,083.2 | 8,705.9 | 35.7 | 3,339.2 | 390.7 | 43.0 | 72.4 | 18.4 | 248.9 | 21,384.0 | Oct. 31 | |
| 77.3 | 4,103.7 | 8,706.1 | 33.2 | 3,462.9 | 390.7 | 38.7 | 66.0 | 210.3 | 248.9 | 21,384.0 | Nov. 30 | |
| 71.2 | 4,108.8 | 8,707.4 | 30.4 | 3,580.8 | 390.7 | 36.9 | 93.9 | — | 251.3 | 23,055.8 | Dec. 31 | |
| 69.8 | 4,035.3 | 8,708.0 | 27.2 | 3,430.9 | 390.7 | 52.1 | 58.5 | 198.1 | 212.5 | 22,518.7 | Jan. 31 1956 | |
| 71.7 | 4,054.9 | 8,708.4 | 25.0 | 3,276.6 | 390.7 | 56.1 | 54.5 | 331.7 | 223.4 | 23,305.6 | Feb. 29 | |
| 70.7 | 3,941.7 | 8,708.5 | 25.0 | 3,216.2 | 390.7 | 38.0 | 61.3 | 147.4 | 212.9 | 23,671.8 | Mar. 31 | |
| 72.4 | 3,998.4 | 8,708.7 | 23.1 | 3,174.1 | 390.7 | 47.2 | 61.2 | 78.2 | 220.5 | 23,851.3 | Apr. 30 | |
| 85.2 | 4,014.2 | 8,708.8 | 22.6 | 3,100.8 | 390.7 | 42.0 | 97.0 | 98.8 | 223.6 | 23,853.9 | May 31 | |
| 89.4 | 4,045.9 | 8,709.0 | 22.6 | 3,110.4 | 390.7 | 51.1 | 96.1 | — | 225.7 | 24,344.0 | June 7 | |
| 90.0 | 3,725.1 | 8,709.0 | 22.6 | 3,461.4 | 390.7 | 61.5 | 87.9 | — | 219.6 | 23,740.2 | June 15 | |
| 90.0 | 3,603.1 | 8,709.0 | 22.6 | 3,627.3 | 390.7 | 74.7 | 48.2 | 39.0 | 215.1 | 23,351.7 | June 23 | |
| 90.1 | 3,917.3 | 8,709.1 | 21.7 | 3,364.9 | 390.7 | 43.9 | 64.9 | 49.1 | 230.0 | 24,258.0 | June 30 | |
| 88.9 | 3,931.4 | 8,709.1 | 21.2 | 3,314.6 | 390.7 | 50.4 | 74.7 | — | 217.1 | 24,141.2 | July 7 | |
| 88.8 | 3,886.2 | 8,709.2 | 21.1 | 3,302.2 | 390.7 | 58.1 | 74.5 | — | 220.4 | 24,109.8 | July 15 | |
| 92.1 | 3,797.3 | 8,709.2 | 21.1 | 3,421.4 | 390.7 | 69.7 | 65.4 | — | 250.9 | 24,089.8 | July 23 | |
| 100.4 | 4,019.6 | 8,709.2 | 20.9 | 3,235.8 | 390.7 | 37.4 | 63.8 | 164.0 | 228.0 | 24,458.7 | July 31 | |
| 105.0 | 4,043.7 | 8,709.3 | 20.3 | 3,246.6 | 390.7 | 48.0 | 89.5 | — | 226.7 | 24,295.5 | Aug. 7 | |
| 112.5 | 3,950.4 | 8,709.3 | 19.7 | 3,381.7 | 390.7 | 60.8 | 87.8 | — | 221.6 | 23,914.7 | Aug. 15 | |

*) Including export drafts. — *) As from 15 March 1954, including Equalisation Claims resulting from conversion of Berlin pre-capitulation accounts (Supplementary

Liabilities

| Deposits | | Other Depositors in Germany | Foreign Depositors | Liabilities arising from Foreign Trade | Capital Stock of B.d.L. and Land Central Banks (less participation of LCB's in BdL. = DM 100.0 million) | Reserves, and Amounts placed to Reserve for Specific Liabilities | Items in course of settlement inside the Central Banking System | Other Liabilities | Total of Balance Sheet | Date of Return |
|--------------------------|-----------------|-----------------------------|--------------------|--|---|--|---|-------------------|------------------------|----------------|
| Other Public Authorities | Allied Agencies | | | | | | | | | |
| 198.1 | 994.9 | 260.0 | 8.2 | 912.8 | 285.0 | 534.8 | 114.6 | 674.2 | 17,210.9 | Dec. 31 1951 |
| 161.9 | 751.3 | 235.4 | 26.4 | 351.3 | 285.0 | 695.4 | 36.9 | 597.6 | 17,473.4 | Dec. 31 1952 |
| 82.3 | 761.3 | 210.9 | 46.5 | 154.0 | 285.0 | 794.8 | — | 480.0 | 16,635.8 | June 30 1953 |
| 235.8 | 639.3 | 179.8 | 61.3 | 220.5 | 285.0 | 791.7 | 63.7 | 520.1 | 18,269.9 | Dec. 31 |
| 148.5 | 572.0 | 176.9 | 70.8 | 353.0 | 285.0 | 831.6 | — | 400.6 | 17,665.5 | June 30 1954 |
| 130.6 | 523.4 | 194.2 | 108.1 | 386.1 | 285.0 | 817.2 | 177.4 | 293.3 | 19,664.7 | Dec. 31 |
| 128.8 | 514.4 | 222.6 | 54.1 | 461.9 | 285.0 | 880.7 | — | 132.5 | 18,641.1 | Apr. 30 1955 |
| 325.0 | 386.1 | 178.2 | 46.1 | 414.4 | 285.0 | 880.9 | — | 113.1 | 18,631.3 | May 31 |
| 68.9 | 359.4 | 172.2 | 37.1 | 373.5 | 285.0 | 851.9 | — | 239.6 | 19,344.9 | June 30 |
| 191.1 | 337.5 | 160.1 | 43.9 | 403.4 | 285.0 | 853.8 | — | 271.5 | 19,747.0 | July 31 |
| 464.2 | 324.2 | 176.2 | 41.5 | 271.8 | 285.0 | 853.7 | — | 288.8 | 19,548.8 | Aug. 31 |
| 339.2 | 293.1 | 181.1 | 42.5 | 243.5 | 285.0 | 853.7 | — | 211.4 | 20,591.0 | Sep. 30 |
| 205.7 | 276.3 | 189.0 | 29.6 | 197.4 | 285.0 | 853.7 | — | 230.3 | 20,910.6 | Oct. 31 |
| 465.5 | 259.5 | 188.7 | 12.3 | 237.0 | 285.0 | 853.7 | — | 245.1 | 21,384.0 | Nov. 30 |
| 469.7 | 265.4 | 208.9 | 23.1 | 231.8 | 285.0 | 852.3 | 10.4 | 326.2 | 23,055.8 | Dec. 31 |
| 377.7 | 256.1 | 193.1 | 23.4 | 174.7 | 285.0 | 852.2 | — | 315.4 | 22,518.7 | Jan. 31 1956 |
| 632.5 | 256.4 | 210.4 | 24.7 | 222.4 | 285.0 | 852.2 | — | 331.4 | 23,305.6 | Feb. 29 |
| 538.1 | 244.2 | 229.2 | 25.5 | 199.1 | 285.0 | 868.3 | — | 268.2 | 23,671.8 | Mar. 31 |
| 495.3 | 229.0 | 215.7 | 29.2 | 208.3 | 285.0 | 943.6 | — | 130.0 | 23,851.3 | Apr. 30 |
| 550.8 | 186.4 | 241.7 | 31.7 | 190.3 | 285.0 | 946.3 | — | 151.0 | 23,853.9 | May 31 |
| 570.4 | 182.6 | 238.8 | 25.3 | 200.3 | 285.0 | 946.3 | 37.3 | 121.6 | 24,344.0 | June 7 |
| 440.7 | 177.2 | 212.9 | 25.3 | 205.3 | 285.0 | 946.3 | 94.1 | 135.5 | 23,740.2 | June 15 |
| 484.9 | 174.4 | 233.9 | 29.5 | 229.0 | 285.0 | 946.3 | — | 138.1 | 23,351.7 | June 23 |
| 437.8 | 176.5 | 216.1 | 20.9 | 193.3 | 285.0 | 918.6 | — | 276.5 | 24,258.0 | June 30 |
| 407.9 | 168.7 | 211.7 | 44.6 | 117.4 | 285.0 | 918.6 | 47.9 | 233.4 | 24,141.2 | July 7 |
| 441.7 | 163.3 | 209.5 | 30.4 | 212.9 | 285.0 | 918.6 | 98.5 | 271.4 | 24,109.8 | July 15 |
| 397.7 | 157.1 | 214.8 | 24.6 | 163.2 | 285.0 | 918.6 | 92.2 | 283.2 | 24,089.8 | July 23 |
| 309.7 | 149.8 | 199.5 | 23.6 | 162.8 | 285.0 | 919.9 | — | 290.7 | 24,458.7 | July 31 |
| 350.4 | 144.5 | 198.7 | 25.0 | 201.0 | 285.0 | 919.9 | 54.8 | 293.5 | 24,295.5 | Aug. 7 |
| 472.4 | 181.5 | 201.4 | 31.4 | 185.9 | 285.0 | 919.9 | 33.5 | 297.9 | 23,914.7 | Aug. 15 |

2. Return of the Bank deutscher Länder *)

(In millions of DM)

Assets

| Date of Return | Gold ¹⁾ | Credit Balances at Foreign Banks ²⁾ | Foreign Notes, Coin, Bills, and Cheques ¹⁾ | Postal Cheque Balances | Inland Bills of Exchange ²⁾ | Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Administrations | German Divisional Coin | Advances against Securities | Advances and Short-term Lendings | Securities | Equalisation Claims and Non-interest-bearing Debenture | | | Credit to Fed. Govt. in respect of I.M.F. and I.B.R.D. | Other Assets |
|----------------|--------------------|--|---|------------------------|--|---|------------------------|-----------------------------|----------------------------------|------------|--|--|--|--|--------------|
| | | | | | | | | | | | Holding | note: | | | |
| | | | | | | | | | | | | Equalisation Claims temporarily sold to Public Authorities for employment of Funds | Equalisation Claims returned in exchange for Money-market Securities | | |
| 1951 Dec. 31 | 116.0 | 1,696.0 | 302.1 | 73.7 | 4,037.6 | 450.7 | 69.5 | 664.2 | 454.0 | 286.1 | 5,236.9 | 855.6 | — | — | 195.6 |
| 1952 Dec. 31 | 587.0 | 3,971.5 | 336.0 | 97.3 | 2,558.7 | 355.2 | 96.9 | 435.9 | 268.5 | 199.9 | 4,509.8 | 1,584.1 | — | 183.0 | 239.0 |
| 1953 June 30 | 879.9 | 5,052.1 | 324.6 | 36.0 | 1,413.0 | — | 109.7 | 356.9 | 166.1 | 171.0 | 4,508.3 | 1,588.8 | — | 183.1 | 188.6 |
| Dec. 31 | 1,367.8 | 6,497.3 | 466.6 | 83.4 | 1,875.7 | 194.8 | 81.4 | 168.9 | 202.6 | 67.3 | 3,038.5 | 3,094.5 | — | 183.0 | 207.7 |
| 1954 June 30 | 1,753.7 | 7,693.8 | 459.7 | 45.3 | 1,102.6 | — | 88.0 | 160.2 | 106.9 | 38.5 | 2,062.8 | 4,040.6 | — | 183.0 | 239.9 |
| Dec. 31 | 2,629.6 | 7,568.7 | 1,066.7 | 85.2 | 1,353.3 | 99.4 | 62.0 | 101.7 | 195.2 | 43.7 | 1,438.6 | 4,666.7 | — | 390.7 | 146.0 |
| 1955 Apr. 30 | 3,033.2 | 7,637.3 | 968.7 | 45.8 | 747.7 | — | 62.2 | 192.4 | 112.5 | 38.7 | 1,961.9 | 4,166.7 | — | 390.7 | 102.6 |
| May 31 | 3,106.1 | 7,967.6 | 755.7 | 94.7 | 704.7 | 25.1 | 52.9 | 274.0 | 127.9 | 23.1 | 1,527.9 | 3,391.0 | 1,210.0 | 390.7 | 113.4 |
| June 30 | 3,182.4 | 8,162.9 | 702.5 | 47.9 | 792.7 | 82.5 | 56.0 | 343.1 | 186.1 | 23.1 | 1,527.7 | 3,167.0 | 1,434.5 | 390.7 | 127.0 |
| July 31 | 3,258.4 | 8,389.4 | 692.4 | 56.0 | 1,220.5 | 75.4 | 44.0 | 160.0 | 111.0 | 23.2 | 1,528.1 | 3,223.0 | 1,378.6 | 390.7 | 115.1 |
| Aug. 31 | 3,369.6 | 8,298.6 | 653.7 | 56.6 | 1,087.2 | 67.1 | 53.1 | 182.0 | 111.1 | 23.3 | 1,529.8 | 3,203.0 | 1,398.6 | 390.7 | 120.0 |
| Sep. 30 | 3,463.4 | 8,440.4 | 567.8 | 59.0 | 1,449.1 | 64.7 | 45.8 | 286.1 | 112.2 | 23.8 | 1,532.2 | 3,276.0 | 1,325.5 | 390.7 | 56.5 |
| Oct. 31 | 3,566.2 | 8,509.0 | 536.8 | 72.3 | 1,893.4 | 55.0 | 43.0 | 223.5 | 115.6 | 24.4 | 1,532.8 | 3,282.0 | 1,319.2 | 390.7 | 67.0 |
| Nov. 30 | 3,643.5 | 8,520.6 | 611.6 | 65.9 | 1,968.3 | 102.3 | 38.7 | 154.1 | 116.1 | 26.2 | 1,532.5 | 3,429.0 | 1,172.7 | 390.7 | 68.8 |
| Dec. 31 | 3,862.0 | 8,559.9 | 682.9 | 93.2 | 2,374.3 | 247.3 | 36.9 | 101.9 | 139.5 | 19.6 | 1,533.3 | 3,553.0 | 1,048.2 | 390.7 | 93.6 |
| 1956 Jan. 31 | 3,991.7 | 8,606.1 | 665.1 | 58.5 | 2,440.4 | 76.0 | 52.1 | 179.1 | 106.2 | 17.7 | 1,534.1 | 3,332.0 | 1,269.0 | 390.7 | 58.8 |
| Feb. 29 | 4,154.0 | 8,624.6 | 689.5 | 54.2 | 2,744.3 | 198.6 | 56.1 | 233.0 | 123.7 | 19.4 | 1,534.1 | 3,199.0 | 1,402.4 | 390.7 | 55.4 |
| Mar. 31 | 4,202.0 | 8,758.0 | 706.3 | 62.2 | 3,245.4 | 195.1 | 38.0 | 28.0 | 90.0 | 19.8 | 1,534.0 | 3,026.0 | 1,575.6 | 390.7 | 78.9 |
| Apr. 30 | 4,337.4 | 8,936.4 | 715.6 | 61.1 | 2,802.7 | 310.4 | 47.2 | 141.5 | 108.9 | 20.0 | 1,534.5 | 3,042.0 | 1,559.3 | 390.7 | 94.9 |
| May 31 | 4,421.4 | 9,307.9 | 758.1 | 96.9 | 2,395.0 | 276.4 | 42.0 | 103.1 | 94.8 | 32.8 | 1,534.5 | 2,985.0 | 1,616.4 | 390.7 | 93.7 |
| June 7 | 4,426.2 | 9,477.6 | 722.4 | 95.8 | 2,112.8 | 266.1 | 51.1 | — | 90.8 | 37.0 | 1,534.6 | 3,026.0 | 1,575.3 | 390.7 | 94.9 |
| June 15 | 4,569.1 | 9,494.4 | 729.5 | 87.8 | 2,153.3 | 212.2 | 61.5 | 60.2 | 111.0 | 37.0 | 1,534.9 | 3,056.0 | 1,545.1 | 390.7 | 89.7 |
| June 23 | 4,569.1 | 9,693.3 | 747.5 | 48.1 | 1,715.1 | 184.8 | 74.7 | 5.0 | 100.9 | 36.9 | 1,534.8 | 3,100.0 | 1,501.2 | 390.7 | 85.7 |
| June 30 | 4,625.7 | 9,811.8 | 758.4 | 64.9 | 2,059.1 | 234.1 | 43.9 | 151.9 | 82.1 | 37.0 | 1,534.4 | 3,153.0 | 1,448.6 | 390.7 | 81.9 |
| July 7 | 4,625.8 | 9,873.9 | 782.7 | 74.6 | 1,693.6 | 184.5 | 50.4 | 3.8 | 69.1 | 36.1 | 1,534.8 | 3,117.0 | 1,484.3 | 390.7 | 79.8 |
| July 15 | 4,982.8 | 9,709.7 | 788.9 | 74.4 | 1,846.5 | 204.0 | 58.1 | 39.3 | 102.6 | 36.1 | 1,534.2 | 3,060.0 | 1,541.9 | 390.7 | 78.8 |
| July 23 | 4,982.8 | 9,968.2 | 742.4 | 65.3 | 1,428.3 | 176.7 | 69.7 | 12.0 | 111.3 | 39.1 | 1,534.5 | 3,090.0 | 1,511.6 | 390.7 | 99.7 |
| July 31 | 4,982.8 | 10,105.3 | 777.5 | 63.7 | 1,463.5 | 155.4 | 37.4 | 276.8 | 95.0 | 47.4 | 1,534.5 | 3,127.0 | 1,474.7 | 390.7 | 81.4 |
| Aug. 7 | 4,982.8 | 10,230.8 | 784.8 | 89.4 | 1,271.9 | 94.0 | 48.0 | — | 97.3 | 51.8 | 1,534.9 | 3,162.0 | 1,439.3 | 390.7 | 81.6 |
| Aug. 15 | 5,277.9 | 10,023.0 | 807.6 | 87.7 | 1,062.0 | 14.7 | 60.8 | 55.3 | 104.3 | 59.0 | 1,534.4 | 3,205.0 | 1,396.9 | 390.7 | 73.7 |

*) Figures may in the decimal place differ from comparable figures in other tables owing to rounding. —¹⁾ Until 15 September 1953 controlled by High Commission. —²⁾ Including export drafts.

Liabilities

| Date of Return | Bank Notes in Circulation | Deposits (excluding Amounts temporarily employed in Equalisation Claims) | | | | | | Liabilities arising from Foreign Trade | Other Liabilities | Capital Stock | Legal Reserve and other Reserves | Total of Balance Sheet |
|----------------|---------------------------|--|--------------------|--|-----------------------|-----------------|--------|--|-------------------|---------------|----------------------------------|------------------------|
| | | Total | Land Central Banks | Agencies of Federal Government | | Allied Agencies | Others | | | | | |
| | | | | Counterpart Accounts of Federal Government | Other Credit Balances | | | | | | | |
| 1951 Dec. 31 | 9,243.1 | 2,673.5 | 465.6 | 1,086.4 | 133.2 | 837.7 | 150.6 | 912.8 | 543.0 | 100.0 | 110.0 | 13,582.4 |
| 1952 Dec. 31 | 10,508.7 | 2,142.3 | 568.8 | 692.3 | 154.4 | 589.5 | 137.3 | 351.3 | 586.4 | 100.0 | 150.0 | 13,838.7 |
| 1953 June 30 | 10,830.8 | 1,543.9 | 146.6 | 412.4 | 77.8 | 659.0 | 248.1 | 154.0 | 570.6 | 100.0 | 190.0 | 13,389.3 |
| Dec. 31 | 11,547.0 | 1,798.3 | 559.1 | 284.4 | 222.2 | 580.0 | 152.6 | 220.5 | 579.2 | 100.0 | 190.0 | 14,435.0 |
| 1954 June 30 | 11,542.4 | 1,213.6 | 35.5 | 340.1 | 134.5 | 535.6 | 167.9 | 353.0 | 503.1 | 100.0 | 222.3 | 13,934.4 |
| Dec. 31 | 12,349.8 | 1,770.0 | 715.6 | 307.5 | 122.3 | 482.3 | 142.3 | 386.1 | 352.6 | 100.0 | 222.3 | 15,180.8 |
| 1955 Apr. 30 | 12,642.4 | 1,549.1 | 378.9 | 324.3 | 127.7 | 472.6 | 245.6 | 461.9 | 298.0 | 100.0 | 242.3 | 15,293.7 |
| May 31 | 12,686.4 | 1,438.2 | 197.9 | 291.5 | 475.6 | 363.6 | 109.6 | 414.4 | 282.5 | 100.0 | 242.3 | 15,163.8 |
| June 30 | 12,831.6 | 1,739.5 | 296.0 | 295.6 | 721.2 | 338.5 | 88.2 | 373.5 | 337.7 | 100.0 | 242.3 | 15,624.6 |
| July 31 | 13,028.4 | 1,919.0 | 327.8 | 314.2 | 879.9 | 309.0 | 88.1 | 403.4 | 371.1 | 100.0 | 242.3 | 16,064.2 |
| Aug. 31 | 12,919.7 | 2,024.9 | 303.5 | 292.4 | 1,032.5 | 302.9 | 93.6 | 271.8 | 384.1 | 100.0 | 242.3 | 15,942.8 |
| Sep. 30 | 13,337.5 | 2,271.7 | 67.1 | 327.7 | 1,581.2 | 276.4 | 19.3 | 243.5 | 296.7 | 100.0 | 242.3 | 16,491.7 |
| Oct. 31 | 13,241.1 | 2,943.0 | 521.7 | 299.6 | 1,843.0 | 261.4 | 17.3 | 197.4 | 305.9 | 100.0 | 242.3 | 17,029.7 |
| Nov. 30 | 13,379.6 | 2,966.5 | 163.4 | 262.7 | 2,264.4 | 244.4 | 31.6 | 237.0 | 313.9 | 100.0 | 242.3 | 17,239.3 |
| Dec. 31 | 13,641.0 | 3,558.5 | 552.4 | 245.8 | 2,421.2 | 257.0 | 82.1 | 231.8 | 361.5 | 100.0 | 242.3 | 18,135.1 |
| 1956 Jan. 31 | 13,357.7 | 3,940.2 | 127.3 | 255.4 | 3,281.1 | 245.2 | 31.2 | 174.7 | 361.6 | 100.0 | 242.3 | 18,176.5 |
| Feb. 29 | 13,443.8 | 4,501.6 | 32.0 | 228.0 | 3,943.2 | 240.4 | 58.0 | 222.4 | 367.5 | 100.0 | 242.3 | 18,877.6 |
| Mar. 31 | 14,088.5 | 4,355.4 | 148.4 | 203.9 | 3,715.3 | 228.3 | 59.5 | 199.1 | 363.1 | 100.0 | 242.3 | 19,348.4 |
| Apr. 30 | 13,881.5 | 4,778.7 | 308.4 | 228.8 | 3,941.2 | 216.7 | 83.6 | 208.3 | 252.5 | 100.0 | 280.3 | 19,501.3 |
| May 31 | 14,064.7 | 4,643.5 | 123.4 | 232.2 | 4,082.3 | 172.6 | 33.0 | 190.3 | 268.5 | 100.0 | 280.3 | 19,547.3 |
| June 7 | 13,394.8 | 5,084.9 | 746.5 | 230.6 | 3,884.3 | 171.6 | 51.9 | 200.3 | 239.7 | 100.0 | 280.3 | 19,300.0 |
| June 15 | 13,040.3 | 5,651.9 | 330.9 | 231.7 | 4,885.4 | 153.2 | 50.7 | 205.3 | 253.5 | 100.0 | 280.3 | 19,531.3 |
| June 23 | 12,375.6 | 5,947.0 | 670.3 | 231.2 | 4,865.7 | 156.1 | 23.7 | 229.0 | 254.7 | 100.0 | 280.3 | 19,186.6 |
| June 30 | 14,169.1 | 4,809.5 | 292.2 | 234.9 | 4,107.6 | 150.6 | 24.2 | 193.3 | 323.7 | 100.0 | 280.3 | 19,875.9 |
| July 7 | 13,541.1 | 5,017.7 | 614.8 | 234.2 | 3,988.2 | 149.2 | 31.3 | 183.4 | 277.3 | 100.0 | 280.3 | 19,399.8 |
| July 15 | 13,234.7 | 5,704.6 | 406.8 | 235.5 | 4,884.6 | 141.1 | 36.6 | 212.9 | 313.6 | 100.0 | 280.3 | 19,846.1 |
| July 23 | 12,510.5 | 6,246.8 | 928.3 | 227.7 | 4,910.6 | 139.0 | 41.2 | 163.2 | 319.9 | 100.0 | 280.3 | 19,620.7 |
| July 31 | 14,194.0 | 4,944.7 | 340.5 | 225.9 | 4,141.3 | 126.9 | 110.1 | 162.8 | 329.6 | 100.0 | 280.3 | 20,011.4 |
| Aug. 7 | 13,349.7 | 5,397.3 | 1,027.3 | 222.8 | 3,892.0 | 124.9 | 130.3 | 201.0 | 329.7 | 100.0 | 280.3 | 19,658.0 |
| Aug. 15 | 12,892.5 | 5,759.8 | 698.6 | 221.6 | 4,541.2 | 161.0 | 137.4 | 185.9 | 332.6 | 100.0 | 280.3 | 19,551.1 |

*) Figures may in the decimal place differ from comparable figures in other tables owing to rounding.

3. Monthly Returns of the Land Central Banks and the Berlin Central Bank

as at 31 July 1956 *)

(In millions of DM)

| Item of Return | Baden- Württemberg | Bavaria | Bremen | Hamb- urg | Hesse | Lower Saxony | North Rhine- West- phalia | Rhein- land- Pala- tinate | Schles- wig- Holstein | Total of Land Central Banks | | Berlin Central Bank | |
|---|-----------------------|--------------|--------------|--------------|--------------|-----------------|------------------------------------|------------------------------------|-----------------------------|-----------------------------------|----------------|---------------------------|--------------|
| | | | | | | | | | | compare: | | | |
| | | | | | | | | | | 30 June 1956 | 31 May 1956 | | |
| Assets | | | | | | | | | | | | | |
| Credit Balances at B. d. L. | 74.1 | 0.0 | 21.5 | 34.2 | 32.2 | 143.3 | 87.0 | 27.1 | 33.8 | 453.2 | 290.3 | 190.5 | 101.4 |
| Postal Cheque Balances | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | — | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 |
| Inland Bills of Exchange | 261.2 | 250.1 | 19.4 | 202.5 | 195.2 | 97.9 | 735.5 | 19.8 | 0.1 | 1,781.7 | 1,741.7 | 1,545.3 | 81.7 |
| Treasury Bills and Non-interest- bearing Treasury Bonds | — | — | — | — | — | — | — | — | — | — | — | — | — |
| Securities | 20.4 | 12.5 | 4.6 | — | 0.5 | 4.9 | 0.1 | 3.0 | 7.1 | 53.1 | 53.2 | 52.5 | 4.2 |
| Equalisation Claims | 376.3 | 423.7 | 72.6 | 190.8 | 241.9 | 298.5 | 616.5 | 139.1 | 125.7 | 2,485.1 | 2,382.9 | 2,479.8 | 178.8 |
| of which: Arising from Conversion of own Balance Sheets ¹⁾ | (376.2) | (421.7) | (71.0) | (179.4) | (239.4) | (296.3) | (615.7) | (138.9) | (125.7) | (2,464.3) | (2,361.2) | (2,457.1) | (—) |
| Purchased ²⁾ | (0.1) | (2.0) | (1.6) | (11.4) | (2.5) | (2.2) | (0.8) | (0.2) | (0.0) | (20.8) | (21.7) | (22.7) | (178.8) |
| Advances on Securities | 7.1 | 16.0 | 0.3 | 4.0 | 9.3 | 18.9 | 4.4 | 11.6 | 10.3 | 81.9 | 120.2 | 67.4 | 0.6 |
| of which: against Bills | (—) | (0.0) | (—) | (0.3) | (0.0) | (0.0) | (0.7) | (0.1) | (—) | (1.1) | (10.9) | (4.2) | (0.5) |
| against Equalisation Claims | (6.9) | (13.6) | (0.3) | (3.6) | (9.2) | (17.8) | (2.2) | (9.8) | (10.3) | (73.7) | (97.1) | (58.9) | (0.1) |
| against other Securities | (0.2) | (2.4) | (—) | (0.1) | (0.1) | (1.1) | (1.5) | (1.7) | (0.0) | (7.1) | (12.2) | (4.3) | (0.0) |
| Cash Advances | — | — | — | — | — | — | — | 1.3 | 10.7 | 12.0 | 11.3 | 36.2 | — |
| of which: to Government of Land to Other Public Authorities | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (1.3) | (10.7) | (12.0) | (11.3) | (36.2) | (—) |
| Participation in B. d. L. | 13.5 | 17.5 | 3.0 | 8.0 | 8.5 | 11.5 | 28.0 | 5.5 | 4.5 | 100.0 | 100.0 | 100.0 | — |
| Items in course of settlement inside the Central Banking System | 8.6 | 5.4 | 2.0 | 0.2 | 7.6 | 14.4 | 2.3 | 6.9 | 3.9 | 51.3 | 53.2 | 57.4 | — |
| Other Assets ²⁾ | 12.8 | 17.1 | 2.2 | 5.1 | 23.9 | 15.8 | 53.9 | 9.9 | 5.8 | 146.5 | 148.0 | 129.8 | 29.5 |
| Total of Assets | 774.0 | 742.3 | 125.6 | 444.8 | 519.1 | 605.2 | 1,527.7 | 224.2 | 201.9 | 5,164.8 | 4,900.8 | 4,659.0 | 396.2 |
| Liabilities | | | | | | | | | | | | | |
| Capital Stock | 50.0 | 50.0 | 10.0 | 10.0 | 30.0 | 40.0 | 65.0 | 20.0 | 10.0 | 285.0 | 285.0 | 285.0 | 5.0 |
| Reserves, and Amounts placed to Reserve for Specific Liabilities | 60.6 | 75.5 | 12.5 | 56.4 | 37.4 | 45.2 | 111.5 | 26.5 | 29.1 | 454.7 | 453.4 | 453.4 | 7.1 |
| Deposits | 617.5 | 596.0 | 82.2 | 364.4 | 429.6 | 311.9 | 1,310.3 | 168.7 | 121.4 | 4,002.0 | 3,898.2 | 3,696.6 | 270.5 |
| of which: Credit Institutions within the Land (including Postal Cheque and Postal Savings Bank Offices) | (504.1) | (575.2) | (71.7) | (342.7) | (389.0) | (288.9) | (1,185.0) | (150.4) | (110.8) | (3,617.8) | (3,485.6) | (3,308.8) | (133.4) |
| Credit Institutions in other German Lands | (67.9) | (0.4) | (3.8) | (4.1) | (0.2) | (1.7) | (0.3) | (1.2) | (3.2) | (82.8) | (54.0) | (35.4) | (0.8) |
| Public Administrations | (4.6) | (5.0) | (2.4) | (1.6) | (9.6) | (8.4) | (28.9) | (6.7) | (3.9) | (71.1) | (109.5) | (79.3) | (123.7) |
| of which: Federal Administrations | (0.2) | (0.3) | (0.0) | (0.7) | (0.4) | (0.6) | (0.8) | (0.5) | (0.5) | (4.0) | (9.2) | (4.0) | (72.6) |
| Lands | (3.5) | (3.4) | (1.8) | (0.6) | (5.3) | (6.1) | (21.0) | (4.5) | (2.7) | (48.9) | (64.6) | (55.7) | (46.4) |
| Local Authorities | (0.2) | (0.0) | (—) | (0.0) | (0.6) | (1.2) | (3.9) | (0.9) | (0.6) | (7.4) | (8.1) | (9.4) | (—) |
| Federal Railways | (0.1) | (0.2) | (0.0) | (0.0) | (0.1) | (0.0) | (0.5) | (0.3) | 0.0 | (1.2) | (1.7) | (1.6) | (—) |
| Federal Postal Administration | (0.1) | (0.0) | (0.2) | (0.0) | (1.8) | (0.1) | (0.9) | (0.0) | (0.0) | (3.1) | (3.8) | (2.9) | (4.0) |
| Other Enterprises of Lands and Local Authorities | (0.1) | (0.0) | (0.1) | (0.0) | (0.4) | (0.2) | (0.7) | (0.2) | (0.0) | (1.7) | (2.2) | (1.5) | (0.0) |
| Social Insurance Institutions | (0.3) | (0.9) | (0.0) | (0.3) | (0.6) | (0.2) | (0.9) | (0.2) | (0.1) | (3.5) | (16.7) | (2.9) | (0.3) |
| Equalisation of Burdens Authorities | (0.0) | (0.2) | (—) | (—) | (0.0) | (0.0) | (—) | (0.0) | (0.0) | (0.2) | (0.4) | (0.4) | (—) |
| Other Public Authorities | (0.1) | (0.0) | (0.3) | (0.0) | (0.4) | (0.0) | (0.2) | (0.1) | (—) | (1.1) | (2.8) | (0.9) | (0.4) |
| Allied Agencies | (9.6) | (—) | (—) | (0.4) | (—) | (0.2) | (11.9) | (0.8) | (0.0) | (22.9) | (25.8) | (13.8) | (0.2) |
| Other Depositors in Germany | (30.6) | (14.9) | (4.2) | (14.5) | (19.6) | (12.1) | (78.2) | (7.7) | (3.4) | (185.2) | (205.3) | (230.3) | (12.4) |
| Foreign Depositors | (0.7) | (0.5) | (0.1) | (1.1) | (11.2) | (0.6) | (6.0) | (1.9) | (0.1) | (22.2) | (18.0) | (29.0) | (—) |
| Counterpart Funds (for Berlin Central Bank only) | — | — | — | — | — | — | — | — | — | — | — | — | 31.9 |
| Liabilities towards B. d. L. in respect of Advances on Securities | 35.4 | — | 16.0 | — | — | 190.5 | — | — | 34.9 | 276.8 | 124.0 | 103.1 | — |
| Liability under Para 52 (c) of BCB Ordinance (for Berlin Central Bank only) | — | — | — | — | — | — | — | — | — | — | — | — | 75.0 |
| Items in course of settlement inside the Central Banking System | — | — | — | — | — | — | — | — | — | — | 2.4 | 25.7 | — |
| Other Liabilities | 10.5 | 20.8 | 4.9 | 14.0 | 22.1 | 17.6 | 40.9 | 9.0 | 6.5 | 146.3 | 137.8 | 95.2 | 6.7 |
| Total of Liabilities | 774.0 | 742.3 | 125.6 | 444.8 | 519.1 | 605.2 | 1,527.7 | 224.2 | 201.9 | 5,164.8 | 4,900.8 | 4,659.0 | 396.2 |
| Endorsement Liabilities on Rediscounted Bills thereof: Foreign Bills | 164.0 | 148.0 | 82.6 | 209.2 | 179.7 | 248.1 | 159.3 | 197.2 | 186.0 | 1,574.1 | 2,168.5 | 2,539.0 | 22.8 |
| Export Drafts | (41.2) | (20.2) | (2.3) | (6.8) | (23.4) | (8.9) | (25.9) | (6.8) | (0.6) | (136.1) | (161.1) | (194.5) | (3.1) |
| Export Drafts | (62.3) | (52.9) | (8.6) | (41.2) | (46.3) | (28.8) | (133.4) | (17.2) | (5.4) | (396.1) | (435.5) | (522.1) | (19.7) |

*) Figures may in the decimal place differ from comparable figures in other tables owing to rounding. — ¹⁾ After deduction of the Equalisation Claims sold to public authorities for the employment of monies. — ²⁾ In the case of Berlin, including cash holdings.

| End of Year or Month | Number of Reporting Institutions ²⁾ | Lendings to Non-bank Customers | | | | | | | Lendings to Business and Private | | | | | |
|--|--|--|-------------------------|-------------------------|--------------------|--|--|------------------------------------|----------------------------------|-------------------------|-------------------------|--------------------|--|------------------|
| | | Short-term Lendings | | | | | | | Short-term Lendings | | | | | |
| | | Total | | Debtors | | | Discount Credits, Treasury Bills and Non-interest-bearing Treasury Bonds | Medium-term Lendings ³⁾ | Long-term Lendings ⁴⁾ | Debtors | | | | Discount Credits |
| | | including Treasury Bills and Non-interest-bearing Treasury Bonds | excluding | Total | Acceptance Credits | Credits in Current Account and other Credits | | | | Total | Total | Acceptance Credits | Credits in Current Account and other Credits | |
| Credit Institutions outside the Central Banking System¹⁾ | | | | | | | | | | | | | | |
| 1948 | 3,518 | 4,684.3 | 4,684.3 | 2,548.5 | - | 2,135.8 | 473.3 | 4,388.8 | 2,497.0 | - | - | 1,891.8 | 2,905.8 | |
| 1949 | 3,524 | 9,954.9 | 9,679.0 | 6,653.2 | 2,063.8 | 4,589.4 | 3,301.7 | 2,637.1 | 9,120.9 | 6,215.1 | - | 2,342.9 | 5,891.5 | |
| 1950 | 3,596 ⁵⁾ | 14,095.3 | 13,573.4 | 8,518.1 | 2,343.9 | 6,174.2 | 5,577.2 | 1,046.5 | 6,216.7 | 13,167.6 | 8,234.4 | 1,638.5 | 6,950.5 | |
| 1951 | 3,769 ⁶⁾ | 16,709.8 | 15,782.7 | 8,711.6 | 1,638.6 | 7,073.0 | 7,998.2 | 1,617.8 | 9,736.7 | 15,349.4 | 8,398.9 | 1,215.9 | 8,745.4 | |
| 1952 | 3,754 | 20,189.7 | 19,161.7 | 10,384.1 | 1,215.9 | 9,168.2 | 9,805.6 | 2,260.2 | 13,719.9 | 18,773.7 | 10,028.3 | 1,077.2 | 9,708.3 | |
| 1953 | 3,750 | 22,935.9 | 21,809.6 | 12,059.9 | 1,077.2 | 10,982.7 | 10,876.0 | 3,582.2 | 19,171.7 | 21,499.4 | 11,791.1 | 1,053.0 | 11,240.4 | |
| 1954 Dec. | 3,750 | 26,195.5 | 25,146.6 | 13,868.0 | 1,053.1 | 12,814.9 | 12,327.5 | 4,231.5 | 26,419.6 | 24,830.2 | 13,589.8 | - | - | |
| 1955 May | 3,576 | 27,702.3 | 26,104.4 | 14,571.5 | 907.6 | 13,663.9 | 13,130.8 | 4,519.0 | 29,503.5 | 25,683.7 | 14,225.8 | 907.6 | 11,457.9 | |
| June | 3,577 | 27,935.1 ⁷⁾ | 26,541.9 ⁷⁾ | 14,901.9 | 881.7 | 14,020.2 | 13,033.2 ⁷⁾ | 4,640.0 ⁸⁾ | 30,152.7 | 26,225.1 ⁷⁾ | 14,664.9 | 881.7 | 11,560.2 ⁷⁾ | |
| July | 3,585 | 27,829.8 | 26,516.7 | 14,812.7 | 885.6 | 13,927.1 | 13,017.1 | 4,676.6 | 31,282.7 | 26,174.1 | 14,547.9 | 885.6 | 11,626.2 | |
| Aug. | 3,586 | 27,853.3 | 26,499.3 | 14,691.9 | 913.4 | 13,778.5 | 13,163.4 | 4,730.0 | 32,153.4 | 26,161.4 | 14,429.7 | 913.4 | 11,731.7 | |
| Sep. | 3,586 | 28,343.4 | 27,195.6 | 15,211.3 | 957.2 | 14,254.1 | 13,312.1 | 4,802.7 | 32,932.6 | 26,835.3 | 14,915.9 | 957.2 | 11,919.4 | |
| Oct. | 3,588 | 28,504.5 ⁹⁾ | 27,117.9 | 15,154.6 | 993.0 | 14,161.6 | 13,212.8 | 4,797.2 | 33,953.7 ⁹⁾ | 26,715.8 | 14,819.9 | 993.0 | 11,995.9 | |
| Nov. | 3,589 | 28,504.5 ⁹⁾ | 27,383.5 ⁹⁾ | 15,340.5 | 1,005.9 | 14,334.6 | 13,164.0 ⁹⁾ | 4,827.0 | 34,799.3 | 26,973.5 ⁹⁾ | 14,991.0 | 1,005.9 | 11,982.5 ⁹⁾ | |
| Dec. | 3,592 | 29,221.0 | 28,047.0 | 14,916.7 | 1,141.7 | 13,775.0 | 14,304.3 | 4,976.6 | 35,842.1 | 27,723.8 | 14,660.7 | 1,141.7 | 13,063.1 | |
| 1956 Jan. | 3,608 | 29,305.5 | 27,942.4 | 15,369.8 | 1,100.5 | 14,269.3 | 13,935.7 | 5,110.9 | 36,565.6 | 27,564.5 | 15,044.6 | 1,100.5 | 12,519.9 | |
| Feb. | 3,613 | 29,716.6 | 28,319.5 | 15,606.7 | 1,093.0 | 14,513.7 | 14,109.9 | 5,153.4 | 37,111.2 | 27,925.9 | 15,266.4 | 1,093.0 | 12,659.5 | |
| March | 3,613 | 29,988.4 | 28,734.7 | 15,724.9 | 965.2 | 14,759.7 | 14,263.5 | 5,226.6 | 37,650.0 | 28,392.3 | 15,440.7 | 965.2 | 12,951.6 | |
| April | 3,611 | 30,145.6 ¹⁰⁾ | 28,992.6 ¹⁰⁾ | 15,765.8 ¹⁰⁾ | 965.3 | 14,800.5 ¹⁰⁾ | 14,379.8 ¹⁰⁾ | 5,225.0 | 38,395.7 ¹¹⁾ | 28,617.4 ¹⁰⁾ | 15,451.8 ¹⁰⁾ | 965.3 | 13,165.6 ¹⁰⁾ | |
| May | 3,611 | 30,423.8 | 29,175.9 | 15,778.1 | 979.3 | 14,798.8 | 14,645.7 | 5,274.2 | 38,908.7 | 28,728.3 | 15,397.0 | 979.3 | 13,331.3 | |
| June | 3,612 | 30,621.9 | 29,421.3 | 16,052.9 | 954.3 | 15,098.6 | 14,569.0 | 5,358.9 | 39,506.3 | 29,003.7 | 15,704.5 | 954.3 | 13,298.7 | |
| July ¹²⁾ | ... | 30,334.4 | 29,070.2 | ... | ... | ... | ... | 5,367.3 | 40,225.1 | 28,597.5 | ... | ... | ... | |
| Commercial Banks | | | | | | | | | | | | | | |
| 1953 Dec. | 317 | 13,221.2 | 13,082.7 | 6,844.0 | 884.4 | 5,959.6 | 6,377.2 | 962.2 | 2,386.2 | 13,025.7 | 6,809.2 | 884.4 | 5,924.8 | |
| 1954 Dec. | 307 | 15,189.0 | 15,077.0 | 7,662.2 | 881.7 | 6,780.5 | 7,526.8 | 1,113.7 | 3,263.3 | 15,001.2 | 7,609.4 | 881.7 | 6,737.7 | |
| 1955 June | 309 | 16,008.2 | 15,862.4 | 8,358.8 | 793.9 | 7,564.9 | 7,649.4 | 1,251.1 | 3,545.7 | 15,762.4 | 8,317.0 | 793.9 | 7,445.4 | |
| 1956 Mar. | 313 | 17,033.5 | 16,958.5 | 8,136.2 | 964.2 | 7,172.0 | 8,897.3 | 1,312.9 | 4,061.0 | 16,870.1 | 8,102.0 | 964.2 | 7,137.8 | |
| April | 324 | 17,263.4 | 17,131.5 | 8,640.3 | 850.4 | 7,789.9 | 8,623.1 | 1,585.3 | 4,264.3 | 17,058.7 | 8,608.1 | 850.4 | 7,757.7 | |
| May | 324 | 17,423.8 ¹⁴⁾ | 17,295.7 ¹⁴⁾ | 8,707.4 ¹⁴⁾ | 857.7 | 7,849.7 ¹⁴⁾ | 8,716.4 ¹⁴⁾ | 1,549.3 | 4,341.0 | 17,215.3 ¹⁴⁾ | 8,668.3 ¹⁴⁾ | 857.7 | 7,810.6 ¹⁴⁾ | |
| June | 324 | 17,603.7 | 17,375.5 | 8,703.4 | 869.3 | 7,838.4 | 8,900.3 | 1,521.9 | 4,389.8 | 17,275.3 | 8,648.6 | 869.3 | 7,779.3 | |
| July | 324 | 17,662.8 | 17,521.0 | 8,836.6 | 849.2 | 7,987.4 | 8,826.2 | 1,555.7 | 4,442.7 | 17,442.5 | 8,806.2 | 849.2 | 7,957.0 | |
| Successor Institutions of Former Big Banks⁺ | | | | | | | | | | | | | | |
| 1953 Dec. | 9 | 7,260.6 | 7,208.7 | 3,672.1 | 440.4 | 3,231.7 | 3,588.5 | 353.7 | 900.9 | 7,202.5 | 3,666.9 | 440.4 | 3,226.5 | |
| 1954 Dec. | 9 | 8,485.2 | 8,451.6 | 4,057.3 | 468.0 | 3,589.3 | 4,427.9 | 515.4 | 1,132.3 | 8,438.9 | 4,045.4 | 468.0 | 3,577.4 | |
| 1955 Dec. | 9 | 9,997.9 | 9,978.5 | 4,509.2 | 445.9 | 4,063.3 | 4,488.7 | 559.1 | 1,123.3 | 9,956.8 | 4,488.9 | 445.9 | 4,043.0 | |
| 1956 Mar. | 9 | 9,397.5 | 9,391.9 | 4,222.1 | 492.1 | 3,730.0 | 5,175.4 | 687.9 | 1,122.8 | 9,383.6 | 4,215.1 | 492.1 | 4,168.5 | |
| April | 9 | 9,630.3 | 9,566.5 | 4,577.6 | 457.2 | 4,120.4 | 5,052.7 | 844.2 | 1,158.4 | 9,555.4 | 4,568.0 | 457.2 | 4,110.8 | |
| May | 9 | 9,605.3 | 9,541.5 | 4,564.6 | 461.4 | 4,103.2 | 5,040.7 | 825.1 | 1,171.4 | 9,531.2 | 4,555.9 | 461.4 | 4,094.5 | |
| June | 9 | 9,712.8 | 9,558.6 | 4,554.1 | 470.3 | 4,088.3 | 5,158.7 | 795.1 | 1,167.2 | 9,547.6 | 4,544.7 | 470.3 | 4,074.4 | |
| July | 9 | 9,841.9 | 9,754.5 | 4,726.8 | 472.6 | 4,254.2 | 5,115.1 | 824.1 | 1,159.7 | 9,744.2 | 4,718.3 | 472.6 | 4,245.7 | |
| State, Regional and Local Banks⁺ | | | | | | | | | | | | | | |
| 1953 Dec. | 68 | 3,868.5 | 3,791.3 | 2,091.1 | 203.5 | 1,887.6 | 1,777.4 | 471.2 | 1,262.5 | 3,753.7 | 2,062.0 | 203.5 | 1,858.5 | |
| 1954 Dec. | 72 | 4,539.0 | 4,467.5 | 2,528.5 | 201.2 | 2,327.3 | 2,010.5 | 478.1 | 1,889.9 | 4,417.3 | 2,488.6 | 201.2 | 2,287.4 | |
| 1955 June | 75 | 4,786.8 | 4,665.8 | 2,762.6 | 174.7 | 2,587.9 | 2,024.2 | 525.3 | 2,146.1 | 4,632.0 | 2,743.0 | 174.7 | 2,568.3 | |
| 1956 Mar. | 75 | 5,177.1 | 5,112.5 | 2,764.7 | 262.1 | 2,502.6 | 2,412.4 | 469.7 | 2,602.3 | 5,059.2 | 2,743.0 | 262.1 | 2,477.9 | |
| April | 76 | 5,181.4 | 5,120.1 | 2,876.6 | 198.5 | 2,678.1 | 2,304.8 | 553.6 | 2,768.7 | 5,079.9 | 2,857.6 | 198.5 | 2,659.1 | |
| May | 76 | 5,281.8 ¹⁵⁾ | 5,224.3 ¹⁵⁾ | 2,921.3 ¹⁵⁾ | 199.2 | 2,722.1 ¹⁵⁾ | 2,366.5 ¹⁵⁾ | 545.1 | 2,826.7 | 5,177.0 ¹⁵⁾ | 2,895.9 ¹⁵⁾ | 199.2 | 2,696.7 ¹⁵⁾ | |
| June | 76 | 5,324.2 | 5,258.7 | 2,926.5 | 199.6 | 2,726.9 | 2,397.7 | 549.8 | 2,884.1 | 5,196.1 | 2,884.1 | 199.6 | 2,684.5 | |
| July | 76 | 5,276.7 | 5,230.6 | 2,895.4 | 186.6 | 2,708.8 | 2,381.3 | 554.5 | 2,942.2 | 5,191.6 | 2,875.6 | 186.6 | 2,689.0 | |
| Private Banks⁺ | | | | | | | | | | | | | | |
| 1953 Dec. | 205 | 1,732.8 | 1,733.5 | 885.3 | 196.8 | 688.5 | 847.5 | 86.1 | 161.6 | 1,723.3 | 885.1 | 196.8 | 688.3 | |
| 1954 Dec. | 202 | 1,836.7 | 1,829.7 | 913.2 | 183.4 | 729.8 | 923.5 | 89.7 | 204.3 | 1,828.8 | 912.3 | 183.4 | 728.9 | |
| 1955 June | 199 | 1,894.4 | 1,889.0 | 939.7 | 146.1 | 793.6 | 954.7 | 117.5 | 194.7 | 1,887.1 | 937.8 | 146.1 | 791.7 | |
| 1956 Mar. | 203 | 2,072.5 | 2,067.7 | 980.5 | 175.9 | 804.6 | 1,092.0 | 103.5 | 240.8 | 2,065.2 | 978.0 | 175.9 | 802.1 | |
| April | 213 ¹⁶⁾ | 2,090.0 | 2,083.2 | 1,028.1 | 171.6 | 856.5 | 1,061.9 | 134.1 | 242.3 | 2,082.5 | 1,027.4 | 171.6 | 855.8 | |
| May | 212 | 2,126.6 | 2,119.8 | 1,026.7 | 175.6 | 851.1 | 1,099.9 | 125.8 | 244.5 | 2,117.6 | 1,024.5 | 175.6 | 848.9 | |
| June | 212 | 2,145.4 | 2,136.9 | 1,026.1 | 178.0 | 848.1 | 1,119.3 | 122.9 | 239.5 | 2,135.3 | 1,024.5 | 178.0 | 846.5 | |
| July | 212 | 2,127.3 | 2,119.0 | 1,025.9 | 173.0 | 852.9 | 1,101.4 | 122.0 | 240.5 | 2,118.3 | 1,025.2 | 173.0 | 852.2 | |
| Specialised Commercial Banks⁺ | | | | | | | | | | | | | | |
| 1953 Dec. | 35 | 359.3 | 359.2 | 195.5 | 43.7 | 151.8 | 163.8 | 51.2 | 61.2 | 346.2 | 195.2 | 43.7 | 151.5 | |
| 1954 Dec. | 24 | 328.2 | 328.2 | 163.3 | 29.2 | 134.0 | 165.0 | 30.5 | 36.8 | 316.2 | 163.1 | 29.2 | 133.9 | |
| 1955 June | 26 | 329.1 | 329.1 | 147.3 | 27.3 | 120.0 | 181.8 | 49.3 | 81.5 | 286.5 | 147.3 | 27.3 | 120.0 | |
| 1956 Mar. | 26 | 386.4 | 386.4 | 168.9 | 34.1 | 134.8 | 217.5 | 51.8 | 95.1 | 362.1 | 168.9 | 34.1 | 134.8 | |
| April | 27 | 361.7 | 361.7 | 158.0 | 33.1 | 134.9 | 203.7 | 53.4 | 94.9 | 340.9 | 155.1 | 33.1 | 132.0 | |
| May | 27 | 410.1 ¹⁷⁾ | 410.1 ¹⁷⁾ | 194.8 ¹⁷⁾ | 21.5 | 173.3 ¹⁷⁾ | 215.3 ¹⁷⁾ | 53.3 | 98.4 | 389.5 ¹⁷⁾ | 192.0 ¹⁷⁾ | 21.5 | 170.5 ¹⁷⁾ | |
| June | 27 | 421.3 | 421.3 | 196.7 | 21.4 | 175.3 | 224.6 | 54.1 | 99.0 | 396.3 | 195.3 | 21.4 | 173.9 | |
| July | 27 | 416.9 | 416.9 | 188.5 | 17.0 | 171.5 | 228.4 | 55.1 | 100.3 | 384.4 | 187.1 | 17.0 | 170.1 | |

¹⁾ Short-term lendings: less than six months; medium-term lendings: six months to less than four years; long-term lendings: four years and over. — The classification of lendings due to subsequent corrections. — ²⁾ Overall statistics collected from the credit institutions in Western Germany. — Cf. footnote 4), first page of Table III B 1. — ³⁾ Alterations are due, alterations are explained by separate notes. — ⁴⁾ Partial amounts of the balance-sheet items "Debtors" and "Transitory Credits". — ⁵⁾ Balance-sheet item "Long-term Lendings" credit institutions of the obligation to render returns (September 1950). Until August 1950 six instalment credit institutions were included in the sub-group "Specialised Commercial transfer from short-term lendings. — ⁶⁾ Containing statistical increase of DM 50 to 60 million. — ⁷⁾ Containing statistical increase of about DM 106 million owing to inclusion about DM 120 million owing to inclusion of the Berlin business of some institutions. — ⁸⁾ Containing statistical increase of about DM 60 million. — ⁹⁾ Including statistical million credits in current account, about DM 43 million discount credits). — ¹⁰⁾ Containing statistical increase of about DM 66 million owing to inclusion of the Berlin in the statistics have an aggregate balance-sheet total of roughly DM 4 million. — ¹¹⁾ Containing statistical increase of about DM 33 million owing to inclusion of the Berlin visual figures.

Institutions
Holdings, Deposits

III. Credit Institutions
A. Lendings, Security Holdings, Deposits

Long-term Lendings *)

of DM)

| Customers | | Lendings to Public Authorities | | | | | | Bank-to-Bank Credits | | | | | | End of Year or Month | |
|-------------------------|-----------------------|--|-----------|-------------------------|------------------|--|-------------------------|-----------------------|---------------------|--------------------|--|------------------|-------------------------|----------------------|-----------------------|
| Medium-term Lendings 3) | Long-term Lendings 4) | Short-term Lendings | | | | Treasury Bills and Non-interest-bearing Treasury Bonds | Medium-term Lendings 3) | Long-term Lendings 4) | Short-term Lendings | | | | Medium-term Lendings 3) | | Long-term Lendings 4) |
| | | Total | | Debtors (Cash Advances) | Discount Credits | | | | Total | Debtors | | Discount Credits | | | |
| | | including Treasury Bills and Non-interest-bearing Treasury Bonds | excluding | | | | | | | Acceptance Credits | Credits in Current Account and other Credits | | | | |

Credit Institutions outside the Central Banking System 1)

| | | | | | | | | | | | | | |
|------------|--------------|---------|-------|-------|---------|---------|-------------|---------|---------|---------|---------|----------|-----------|
| 412.0 | 295.5 | 295.5 | 51.5 | 244.0 | .. | 61.3 | 1,098.6 | 364.2 | .. | 586.5 | 734.4 | 42.9 | 1948 |
| 2,245.8 | 834.0 | 558.1 | 438.1 | 120.0 | 275.9 | 391.3 | 1,618.3 | 609.7 | 23.2 | 1,008.6 | 306.0 | .. | 1949 |
| 929.4 | 5,354.8 | 927.7 | 405.8 | 122.1 | 521.9 | 117.1 | 1,898.1 | 789.4 | 19.5 | 769.9 | 116.4 | 2,198.9 | 1950 |
| 1,435.4 | 8,259.3 | 1,360.4 | 433.3 | 120.6 | 927.1 | 182.4 | 2,192.2 | 780.7 | 15.2 | 765.5 | 193.4 | 2,997.9 | 1951 |
| 1,923.6 | 11,556.7 | 1,416.0 | 388.0 | 32.2 | 1,028.0 | 336.6 | 2,743.4 | 817.2 | 10.3 | 806.9 | 1,926.2 | 4,169.9 | 1952 |
| 3,076.2 | 15,948.7 | 1,436.5 | 310.2 | 268.8 | 41.4 | 1,126.3 | 3,223.0 | 2,725.5 | 1,186.7 | 24.6 | 1,162.1 | 5,360.3 | 1953 |
| 3,800.8 | 21,539.7 | 1,463.3 | 316.4 | 278.2 | 38.2 | 1,048.9 | 4,879.9 | 2,842.1 | 1,214.9 | 36.1 | 1,178.8 | 6,977.6 | 1954 |
| 4,057.5 | 23,844.5 | 2,018.6 | 420.7 | 345.7 | 75.0 | 1,597.9 | 5,659.0 | 3,188.7 | 1,418.5 | 42.9 | 1,375.6 | 8,035.0 | May 1955 |
| 4,179.0 8) | 24,356.7 | 1,710.0 | 316.8 | 237.0 | 79.8 | 1,393.2 | 5,796.0 | 3,241.1 | 1,401.0 | 39.5 | 1,361.5 | 8,226.0 | June |
| 4,213.8 | 25,086.8 | 1,655.7 | 342.6 | 264.8 | 77.8 | 1,313.1 | 6,195.9 | 3,284.5 | 1,384.4 | 42.1 | 1,342.3 | 8,426.2 | July |
| 4,300.7 | 25,775.7 | 1,693.9 | 337.9 | 262.2 | 75.7 | 1,356.0 | 6,377.7 | 3,255.7 | 1,366.4 | 43.0 | 1,322.4 | 8,699.6 | Aug. |
| 4,362.2 | 26,433.3 | 1,508.1 | 360.3 | 295.4 | 64.9 | 1,147.8 | 6,499.3 | 3,129.4 | 1,419.7 | 38.1 | 1,381.6 | 8,896.4 | Sep. |
| 4,419.7 | 27,250.2 | 1,651.6 | 402.1 | 334.7 | 67.4 | 1,249.5 | 6,703.5 | 3,170.8 | 1,431.1 | 36.1 | 1,395.0 | 8,973.9 | Oct. |
| 4,419.7 | 27,944.2 | 1,531.0 | 410.0 | 349.5 | 60.5 | 1,121.0 | 6,855.1 | 3,278.7 | 1,398.7 | 35.7 | 1,363.0 | 9,054.6 | Nov. |
| 4,615.2 | 28,781.8 | 1,497.2 | 323.2 | 256.0 | 67.2 | 1,174.0 | 7,060.3 | 3,399.4 | 1,444.4 | 47.4 | 1,397.0 | 9,232.9 | Dec. |
| 4,731.5 | 29,367.1 | 1,741.0 | 377.9 | 325.2 | 52.7 | 1,363.1 | 7,198.5 | 3,310.9 | 1,451.4 | 50.0 | 1,401.4 | 9,326.6 | Jan. 1956 |
| 4,771.0 | 29,820.3 | 1,790.7 | 393.6 | 340.3 | 53.3 | 1,397.1 | 7,290.9 | 3,129.2 | 1,360.3 | 54.1 | 1,306.2 | 9,469.2 | Feb. |
| 4,860.0 | 30,202.6 | 1,596.1 | 342.4 | 284.2 | 58.2 | 1,253.7 | 7,447.4 | 3,499.8 | 1,549.8 | 59.9 | 1,489.9 | 9,625.7 | March |
| 4,852.8 | 30,874.2 11) | 1,528.2 | 375.2 | 314.0 | 61.2 | 1,153.0 | 7,521.5 13) | 3,514.3 | 1,524.6 | 63.4 | 1,461.2 | 9,793.3 | April |
| 4,877.1 | 31,280.7 12) | 1,695.5 | 447.6 | 381.1 | 66.5 | 1,247.9 | 7,628.0 | 3,433.3 | 1,542.2 | 62.0 | 1,350.8 | 9,977.3 | May |
| 4,958.9 | 31,764.5 | 1,618.7 | 418.1 | 348.4 | 69.7 | 1,200.6 | 7,741.8 | 3,403.2 | 1,412.8 | 60.5 | 1,481.7 | 10,115.8 | June |
| 4,973.8 | 32,349.4 | 1,736.9 | 472.7 | .. | .. | 1,264.2 | 7,875.7 | .. | .. | .. | .. | .. | July 19) |

Commercial Banks

| | | | | | | | | | | | | | | | | |
|---------|---------|-------|-------|------|-------|-------|-------|---------|---------|-------|-------|-------|-------|-------|-----------|-----------|
| 872.9 | 2,307.9 | 195.5 | 57.0 | 34.8 | 22.2 | 138.5 | 89.3 | 78.3 | 814.4 | 328.3 | 12.2 | 316.1 | 486.1 | 76.0 | 87.6 | Dec. 1953 |
| 1,063.7 | 3,109.9 | 187.8 | 75.8 | 52.8 | 25.0 | 112.0 | 50.0 | 153.4 | 964.2 | 516.3 | 27.7 | 488.6 | 447.9 | 107.5 | 85.7 | Dec. 1954 |
| 1,199.1 | 3,374.4 | 245.8 | 100.0 | 58.2 | 145.8 | 52.0 | 171.3 | 1,254.7 | 640.0 | 33.7 | 606.3 | 614.7 | 110.5 | 93.1 | Dec. 1955 | |
| 1,268.3 | 3,833.0 | 163.4 | 88.4 | 34.2 | 54.2 | 75.0 | 44.6 | 1,349.8 | 720.8 | 35.9 | 684.9 | 629.0 | 123.7 | 100.1 | Dec. | |
| 1,534.1 | 4,025.9 | 204.7 | 72.8 | 32.2 | 40.6 | 131.9 | 51.2 | 238.4 | 808.9 | 46.7 | 762.2 | 550.2 | 98.0 | 111.1 | Mar. 1956 | |
| 1,497.0 | 4,096.8 | 208.5 | 80.4 | 39.1 | 41.3 | 128.1 | 52.3 | 244.2 | 1,417.4 | 796.1 | 51.5 | 744.6 | 621.3 | 97.4 | Apr. | |
| 1,474.4 | 4,129.0 | 328.4 | 100.2 | 54.8 | 45.4 | 228.2 | 47.5 | 260.8 | 1,370.0 | 741.0 | 52.1 | 688.9 | 629.0 | 115.5 | May | |
| 1,508.3 | 4,182.6 | 220.3 | 78.5 | 30.4 | 48.1 | 141.8 | 47.4 | 260.1 | 1,379.6 | 770.6 | 50.8 | 719.8 | 609.0 | 117.3 | June | |

Successor Institutions of Former Big Banks +)

| | | | | | | | | | | | | | | | | |
|-------|---------|-------|------|------|-----|-------|------|------|-------|-------|------|-------|-------|------|------|-----------|
| 334.9 | 896.2 | 58.1 | 6.2 | 5.2 | 1.0 | 51.9 | 18.8 | 4.7 | 449.2 | 198.4 | 7.0 | 191.4 | 250.8 | 42.9 | 58.9 | Dec. 1953 |
| 499.2 | 1,122.0 | 46.3 | 12.7 | 11.9 | 0.8 | 33.6 | 16.2 | 10.3 | 501.9 | 315.8 | 15.5 | 300.3 | 186.1 | 56.6 | 60.2 | Dec. 1954 |
| 542.4 | 1,106.7 | 41.1 | 21.7 | 20.3 | 1.4 | 19.4 | 16.7 | 16.6 | 735.2 | 422.6 | 21.2 | 401.4 | 312.6 | 44.5 | 61.9 | Dec. 1955 |
| 673.0 | 1,108.0 | 13.9 | 8.3 | 7.0 | 1.3 | 5.6 | 14.9 | 14.8 | 652.4 | 431.4 | 17.2 | 414.2 | 221.0 | 54.4 | 51.8 | Dec. |
| 824.9 | 1,143.2 | 74.9 | 11.1 | 9.6 | 1.5 | 63.8 | 19.3 | 15.2 | 767.6 | 554.0 | 32.3 | 521.7 | 213.6 | 53.7 | 51.2 | Mar. 1956 |
| 811.1 | 1,155.7 | 74.1 | 10.3 | 8.7 | 1.6 | 63.8 | 14.0 | 15.7 | 780.6 | 521.4 | 35.9 | 485.5 | 259.2 | 52.6 | 51.0 | April |
| 787.7 | 1,150.9 | 165.2 | 11.0 | 9.4 | 1.6 | 154.2 | 13.4 | 16.3 | 749.2 | 472.0 | 34.2 | 437.8 | 277.2 | 70.5 | 51.4 | May |
| 810.8 | 1,143.2 | 97.7 | 10.3 | 8.5 | 1.8 | 87.4 | 13.3 | 16.5 | 742.5 | 497.1 | 28.9 | 468.2 | 245.4 | 73.0 | 51.2 | June |

State, Regional and Local Banks +)

| | | | | | | | | | | | | | | | | |
|-------|---------|-------|------|------|------|-------|------|-------|-------|-------|------|-------|-------|------|------|-----------|
| 403.1 | 1,190.3 | 114.8 | 37.6 | 29.1 | 8.5 | 77.2 | 68.1 | 72.2 | 280.0 | 95.6 | 2.0 | 93.6 | 184.4 | 28.5 | 15.1 | Dec. 1953 |
| 445.9 | 1,747.7 | 121.7 | 50.2 | 39.9 | 10.3 | 71.5 | 32.2 | 142.2 | 365.9 | 154.1 | 10.4 | 143.7 | 211.8 | 45.1 | 21.8 | Dec. 1954 |
| 492.1 | 1,922.6 | 154.8 | 33.8 | 19.6 | 14.2 | 121.0 | 33.2 | 153.5 | 413.8 | 184.4 | 7.0 | 177.4 | 229.4 | 56.3 | 27.5 | Dec. 1955 |
| 442.2 | 2,390.1 | 117.9 | 53.3 | 24.7 | 28.6 | 64.6 | 27.5 | 212.2 | 585.1 | 246.5 | 14.6 | 231.9 | 338.6 | 60.6 | 41.4 | Dec. |
| 525.2 | 2,546.7 | 101.5 | 40.2 | 19.0 | 21.2 | 61.3 | 28.4 | 222.0 | 488.8 | 213.9 | 11.3 | 202.6 | 274.9 | 39.6 | 52.4 | Mar. 1956 |
| 510.3 | 2,599.5 | 104.8 | 47.3 | 25.4 | 21.9 | 57.5 | 34.8 | 227.2 | 535.1 | 236.9 | 13.8 | 223.1 | 298.2 | 40.3 | 40.1 | April |
| 519.2 | 2,640.6 | 128.1 | 62.6 | 42.4 | 20.2 | 65.5 | 30.6 | 243.5 | 519.1 | 237.8 | 17.9 | 219.9 | 281.3 | 40.0 | 41.9 | May |
| 523.9 | 2,699.6 | 85.1 | 39.0 | 19.8 | 19.2 | 46.1 | 30.6 | 242.6 | 528.3 | 238.1 | 21.4 | 216.7 | 290.2 | 39.8 | 42.0 | June |

Private Bankers +)

| | | | | | | | | | | | | | | | | |
|-------|-------|------|-----|-----|-----|-----|-----|-----|------|------|-----|------|------|-----|-----|-----------|
| 85.2 | 161.3 | 9.5 | 0.2 | 0.2 | 0.0 | 9.3 | 0.9 | 0.3 | 70.0 | 30.2 | 1.6 | 28.6 | 39.8 | 3.1 | 1.3 | Dec. 1953 |
| 88.1 | 203.5 | 7.9 | 0.9 | 0.9 | — | 7.0 | 1.6 | 0.8 | 82.7 | 46.3 | 1.7 | 44.6 | 36.4 | 5.6 | 2.2 | Dec. 1954 |
| 115.9 | 193.5 | 7.3 | 1.9 | 1.9 | — | 5.4 | 1.6 | 1.2 | 81.9 | 32.9 | 5.4 | 27.5 | 49.0 | 9.2 | 3.7 | June 1955 |
| 101.9 | 239.8 | 7.3 | 2.5 | 2.5 | — | 4.8 | 1.6 | 1.0 | 92.3 | 42.8 | 4.1 | 38.7 | 49.5 | 8.2 | 2.8 | Dec. |
| 130.6 | 241.3 | 7.5 | 0.7 | 0.7 | — | 6.8 | 3.5 | 1.0 | 82.4 | 40.9 | 3.1 | 37.8 | 41.5 | 4.2 | 3.4 | Mar. 1956 |
| 122.3 | 243.4 | 9.0 | 2.2 | 2.2 | — | 6.8 | 3.5 | 1.1 | 80.5 | 37.7 | 1.8 | 35.9 | 42.8 | 4.2 | 3.4 | April |
| 119.4 | 238.7 | 10.1 | 1.6 | 1.6 | — | 8.5 | 3.5 | 0.8 | 79.7 | 30.8 | — | 30.8 | 48.9 | 4.2 | 3.4 | May |
| 118.5 | 239.7 | 9.0 | 0.7 | 0.7 | — | 8.3 | 3.5 | 0.8 | 85.1 | 32.8 | 0.5 | 32.3 | 52.3 | 4.0 | 3.5 | June |

Specialised Commercial Banks +)

| | | | | | | | | | | | | | | | | |
|------|-------|------|------|-----|------|-----|-----|-----|------|-----|-----|-----|------|-----|------|-----------|
| 49.7 | 60.1 | 13.1 | 13.0 | 0.3 | 12.7 | 0.1 | 1.5 | 1.1 | 15.2 | 4.1 | 1.6 | 2.5 | 11.1 | 1.5 | 12.3 | Dec. 1953 |
| 30.5 | 36.8 | 12.0 | — | 0.1 | 11.9 | — | — | — | 13.7 | 0.1 | — | 0.1 | 13.6 | 0.2 | 1.5 | Dec. 1954 |
| 48.7 | 81.5 | 42.6 | 42.6 | — | 42.6 | — | 0.6 | 0.0 | 23.8 | 0.1 | — | 0.1 | 23.7 | 0.5 | 0.1 | June 1955 |
| 51.2 | 95.1 | 24.3 | 24.3 | 0.0 | 24.3 | — | 0.6 | 0.0 | 20.0 | 0.1 | — | 0.1 | 19.9 | 0.5 | 4.1 | Dec. |
| 53.4 | 94.7 | 20.8 | 20.8 | 2.9 | 17.9 | — | 0.0 | 0.2 | 20.3 | 0.1 | — | 0.1 | 20.2 | 0.5 | 4.1 | Mar. 1956 |
| 53.3 | 98.2 | 20.6 | 20.6 | 2.8 | 17.8 | — | 0.0 | 0.2 | 21.2 | 0.1 | — | 0.1 | 21.1 | 0.6 | 4.0 | April |
| 54.1 | 98.8 | 25.0 | 25.0 | 1.4 | 23.6 | — | 0.0 | 0.2 | 22.0 | 0.4 | — | 0.4 | 21.6 | 0.5 | 4.1 | May |
| 55.1 | 100.1 | 28.5 | 28.5 | 1.4 | 27.1 | — | 0.0 | 0.2 | 23.7 | 2.6 | — | 2.6 | 21.1 | 0.5 | 4.0 | June |

is based on the period agreed with the customer, not on the period still to run as from the date of the return. — Alterations as compared with previously published figures are in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions, (secured by real estate, based on communal security, and others), and partial amount of balance-sheet item "Transitory Credits". — 5) Increase due to extension to all instalment commercial banks. — 6) Increase due to re-defining, in October 1951, of the obligation to render returns. — 7) Cf. footnote 8). — 8) Includes increase of some DM 40 million due to the Berlin business of some institutions (about DM 57 million credits in current account, about DM 49 million discount credits). — 9) Containing statistical increase of decrease of about DM 60 million. — 10) Containing statistical increase of about DM 99 million owing to inclusion of the Berlin business of some institutions (about DM 56 million credits in current account, about DM 29 million credits in current account, about DM 37 million discount credits). — 11) The private bankers' institutions newly included business of some institutions (about DM 27 million credits in current account, about DM 6 million discount credits). — 12) Sub-group of "Commercial Banks". — 13) Pro-

1. Short, Medium and Long-term Lendings
(In millions)

| End of Month | Number of Reporting Institutions ¹⁾ | Lendings to Non-bank Customers | | | | | | | Lendings to Business and Private Customers | | | | | | | | |
|---|--|--|-----------|---------|--------------------|--|--|------------------------------------|--|---------|---------|--------------------|--|---------|------------------|------------------------------------|----------------------------------|
| | | Short-term Lendings | | | | | | | Short-term Lendings | | | | | | | | |
| | | Total | | Debtors | | | Discount Credits, Treasury Bills and Non-interest-bearing Treasury Bonds | Medium-term Lendings ²⁾ | Long-term Lendings ³⁾ | Total | | Debtors | | | Discount Credits | Medium-term Lendings ²⁾ | Long-term Lendings ⁴⁾ |
| | | including Treasury Bills and Non-interest-bearing Treasury Bonds | excluding | Total | Acceptance Credits | Credits in Current Account and other Credits | | | | Total | Total | Acceptance Credits | Credits in Current Account and other Credits | | | | |
| Central Giro Institutions | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 11 | 1,761.2 | 1,195.4 | 528.3 | 19.2 | 509.1 | 1,232.9 | 759.8 | 2,753.2 | 1,147.4 | 486.4 | 19.2 | 467.2 | 661.0 | 464.8 | 1,569.2 | |
| 1954 Dec. | 11 | 1,819.8 | 1,263.3 | 612.5 | 23.5 | 589.0 | 1,207.3 | 754.3 | 4,311.8 | 1,210.6 | 565.9 | 23.5 | 542.4 | 644.7 | 527.9 | 2,646.5 | |
| 1955 June | 11 | 1,882.6 | 1,227.9 | 553.0 | 20.0 | 535.0 | 1,329.6 | 637.1 | 5,128.3 | 1,179.5 | 518.8 | 20.0 | 498.8 | 660.7 | 432.1 | 3,131.1 | |
| 1956 March | 11 | 1,610.8 | 1,250.1 | 592.1 | 22.6 | 569.5 | 1,018.7 | 607.4 | 6,247.6 | 1,215.5 | 564.0 | 22.6 | 541.4 | 651.5 | 465.0 | 3,883.7 | |
| 1956 April | 11 | 1,657.5 | 1,338.3 | 632.6 | 23.1 | 609.5 | 1,024.9 | 557.3 | 6,630.6 | 1,293.1 | 598.5 | 23.1 | 575.4 | 694.6 | 425.1 | 4,072.9 | |
| 1956 May | 11 | 1,578.4 | 1,283.4 | 610.3 | 22.4 | 587.9 | 968.1 | 612.6 | 6,707.0 | 1,242.3 | 581.8 | 22.4 | 559.4 | 660.5 | 441.5 | 4,171.9 ⁵⁾ | |
| 1956 June | 11 | 1,582.8 | 1,303.7 | 596.1 | 23.4 | 572.7 | 986.7 | 631.5 | 6,790.3 | 1,260.1 | 565.9 | 23.4 | 542.5 | 694.2 | 460.8 | 4,211.3 | |
| 1956 June | 11 | 1,578.5 | 1,330.9 | 635.6 | 27.6 | 608.0 | 942.9 | 657.1 | 6,891.6 | 1,287.4 | 605.7 | 27.6 | 578.1 | 681.7 | 489.5 | 4,292.7 | |
| Savings Banks | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 866 | 3,465.0 | 3,411.6 | 2,424.0 | 20.3 | 2,403.7 | 1,041.0 | 1,002.6 | 4,576.5 | 3,344.3 | 2,361.0 | 20.3 | 2,340.7 | 983.3 | 895.5 | 3,911.2 | |
| 1954 Dec. | 862 | 4,146.2 | 4,093.4 | 2,890.9 | 17.7 | 2,873.2 | 1,255.3 | 1,242.6 | 6,602.7 | 4,029.7 | 2,830.6 | 17.6 | 2,813.0 | 1,199.1 | 1,105.8 | 5,652.6 | |
| 1955 June | 857 | 4,581.1 | 4,509.4 | 3,175.7 | 14.7 | 3,161.0 | 1,405.4 | 1,386.9 | 7,628.1 | 4,449.5 | 3,122.5 | 14.7 | 3,107.8 | 1,327.0 | 1,233.2 | 6,510.4 | |
| 1956 March | 857 | 4,556.4 | 4,489.9 | 3,115.9 | 20.1 | 3,095.8 | 1,440.5 | 1,440.5 | 9,092.7 | 4,421.1 | 3,053.1 | 20.1 | 3,033.0 | 1,368.0 | 1,359.9 | 7,791.8 | |
| 1956 April | 857 | 4,745.8 | 4,656.8 | 3,226.2 | 19.3 | 3,206.9 | 1,519.6 | 1,506.7 | 9,563.0 | 4,594.1 | 3,169.3 | 19.3 | 3,150.0 | 1,424.8 | 1,364.7 | 8,158.2 | |
| 1956 May | 857 | 4,783.7 | 4,695.4 | 3,238.0 | 17.7 | 3,220.3 | 1,545.7 | 1,513.8 | 9,738.0 | 4,624.8 | 3,174.0 | 17.7 | 3,156.3 | 1,450.8 | 1,372.8 | 8,278.4 | |
| 1956 June | 857 | 4,772.9 | 4,675.8 | 3,212.5 | 16.1 | 3,196.4 | 1,560.4 | 1,525.3 | 9,909.5 | 4,612.3 | 3,156.0 | 16.1 | 3,139.9 | 1,456.3 | 1,386.7 | 8,417.3 | |
| 1956 June | 857 | 4,844.6 | 4,751.0 | 3,280.1 | 14.9 | 3,265.2 | 1,564.5 | 1,536.8 | 10,123.3 | 4,680.7 | 3,217.0 | 14.9 | 3,202.1 | 1,463.7 | 1,391.6 | 8,567.9 | |
| Central Institutions of Credit Cooperatives⁺ | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 17 | 477.7 | 477.7 | 270.6 | 100.6 | 170.0 | 207.1 | 20.3 | 65.0 | 477.6 | 270.5 | 100.6 | 169.9 | 207.1 | 20.1 | 64.9 | |
| 1954 Dec. | 17 | 528.1 | 527.0 | 295.6 | 87.4 | 208.2 | 232.5 | 25.4 | 113.8 | 526.8 | 295.4 | 87.4 | 208.0 | 231.4 | 25.4 | 113.2 | |
| 1955 June | 17 | 412.1 | 397.1 | 175.8 | 25.0 | 150.8 | 236.3 | 27.2 | 136.2 | 396.6 | 175.3 | 25.0 | 150.3 | 221.3 | 27.2 | 135.8 | |
| 1956 March | 17 | 596.4 | 581.4 | 330.3 | 91.0 | 239.3 | 266.1 | 31.0 | 164.7 | 581.0 | 329.9 | 91.0 | 238.9 | 251.1 | 30.2 | 164.2 | |
| 1956 April | 17 | 560.9 | 535.7 | 296.7 | 35.6 | 261.1 | 264.2 | 29.4 | 177.9 | 535.3 | 296.3 | 35.6 | 260.7 | 239.0 | 28.4 | 177.4 | |
| 1956 May | 17 | 478.8 | 463.6 | 222.8 | 30.9 | 191.9 | 256.0 | 27.6 | 182.4 | 462.7 | 221.9 | 30.9 | 191.0 | 240.8 | 27.6 | 181.9 | |
| 1956 June | 17 | 466.9 | 456.6 | 194.2 | 27.8 | 166.4 | 272.7 | 26.4 | 185.3 | 456.3 | 193.9 | 27.8 | 166.1 | 262.4 | 26.3 | 184.8 | |
| 1956 June | 17 | 447.6 | 437.3 | 186.1 | 23.6 | 162.5 | 261.5 | 22.8 | 188.2 | 436.9 | 185.7 | 23.6 | 162.1 | 251.2 | 22.7 | 187.8 | |
| Central Institutions of Industrial Credit Cooperatives | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 5 | 28.0 | 28.0 | 17.6 | 0.2 | 17.4 | 10.4 | 5.8 | 1.4 | 27.9 | 17.5 | 0.2 | 17.3 | 10.4 | 5.8 | 1.4 | |
| 1954 Dec. | 5 | 34.3 | 33.2 | 19.4 | — | 19.4 | 14.9 | 5.2 | 3.9 | 33.0 | 19.2 | — | 19.2 | 13.8 | 5.2 | 3.9 | |
| 1955 June | 5 | 55.0 | 40.0 | 25.2 | 0.0 | 25.2 | 29.8 | 8.3 | 3.7 | 39.8 | 25.0 | 0.0 | 25.0 | 14.8 | 8.3 | 3.7 | |
| 1956 March | 5 | 51.5 | 36.5 | 22.8 | — | 22.8 | 26.7 | 8.6 | 8.8 | 36.3 | 22.6 | — | 22.6 | 13.7 | 8.6 | 8.7 | |
| 1956 April | 5 | 58.2 | 43.0 | 25.9 | — | 25.9 | 32.3 | 8.7 | 9.2 | 42.8 | 25.7 | — | 25.7 | 17.1 | 8.7 | 9.1 | |
| 1956 May | 5 | 50.4 | 45.2 | 27.7 | — | 27.7 | 22.7 | 8.7 | 9.2 | 45.0 | 27.5 | — | 27.5 | 17.5 | 8.7 | 9.1 | |
| 1956 June | 5 | 44.5 | 44.2 | 26.8 | — | 26.8 | 17.7 | 9.0 | 10.0 | 44.1 | 26.7 | — | 26.7 | 17.4 | 8.9 | 9.9 | |
| 1956 June | 5 | 44.2 | 43.9 | 27.3 | — | 27.3 | 16.9 | 9.4 | 10.2 | 43.7 | 27.1 | — | 27.1 | 16.6 | 9.3 | 10.1 | |
| Central Institutions of Agricultural Credit Cooperatives | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 12 | 449.6 | 449.6 | 252.9 | 100.4 | 152.5 | 196.7 | 14.5 | 63.6 | 449.6 | 252.9 | 100.4 | 152.5 | 196.7 | 14.3 | 63.5 | |
| 1954 Dec. | 12 | 493.8 | 493.8 | 276.2 | 87.4 | 188.8 | 217.6 | 20.2 | 109.9 | 493.8 | 276.2 | 87.4 | 188.8 | 217.6 | 20.2 | 109.3 | |
| 1955 June | 12 | 457.1 | 357.1 | 150.6 | 25.0 | 125.6 | 206.5 | 18.9 | 132.5 | 356.8 | 150.3 | 25.0 | 125.3 | 206.3 | 18.9 | 132.1 | |
| 1956 March | 12 | 544.9 | 544.9 | 307.5 | 91.0 | 216.5 | 237.4 | 22.4 | 155.8 | 544.7 | 307.3 | 91.0 | 216.3 | 237.4 | 21.6 | 155.4 | |
| 1956 April | 12 | 502.7 | 492.7 | 270.8 | 35.6 | 235.2 | 231.9 | 20.7 | 168.7 | 492.5 | 270.6 | 35.6 | 235.0 | 221.9 | 19.7 | 168.3 | |
| 1956 May | 12 | 428.4 | 418.4 | 195.1 | 30.9 | 164.2 | 233.3 | 18.9 | 173.2 | 417.7 | 194.4 | 30.9 | 163.5 | 223.3 | 18.9 | 172.8 | |
| 1956 June | 12 | 422.4 | 412.4 | 167.4 | 27.8 | 139.6 | 255.0 | 17.4 | 175.3 | 412.2 | 167.2 | 27.8 | 139.4 | 245.0 | 17.4 | 174.9 | |
| 1956 June | 12 | 403.4 | 393.4 | 158.8 | 23.6 | 135.2 | 244.6 | 13.4 | 178.0 | 393.2 | 158.6 | 23.6 | 135.0 | 234.6 | 13.4 | 177.7 | |
| Credit Cooperatives⁺ | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 2,358 | 2,188.6 | 2,186.8 | 1,593.2 | 35.5 | 1,557.7 | 595.4 | 272.9 | 395.0 | 2,185.0 | 1,591.9 | 35.5 | 1,556.4 | 593.1 | 268.2 | 391.5 | |
| 1954 Dec. | 2,354 | 2,621.6 | 2,620.8 | 1,961.9 | 27.6 | 1,934.3 | 659.7 | 335.0 | 637.6 | 2,618.6 | 1,960.3 | 27.6 | 1,932.7 | 658.3 | 328.7 | 626.1 | |
| 1955 June | 2,177 | 2,901.8 | 2,900.9 | 2,180.5 | 17.8 | 2,162.7 | 721.3 | 399.0 | 738.0 | 2,898.9 | 2,179.2 | 17.8 | 2,161.4 | 719.7 | 392.6 | 721.8 | |
| 1956 March | 2,179 | 2,926.5 | 2,925.8 | 2,200.2 | 22.5 | 2,177.7 | 726.3 | 426.1 | 881.6 | 2,923.7 | 2,198.7 | 22.5 | 2,176.2 | 725.0 | 421.8 | 859.9 | |
| 1956 April | 2,177 | 3,113.8 | 3,111.9 | 2,364.6 | 23.2 | 2,341.4 | 749.2 | 422.8 | 938.3 | 3,109.5 | 2,362.9 | 23.2 | 2,339.7 | 746.6 | 419.7 | 911.3 | |
| 1956 May | 2,176 | 3,166.9 | 3,164.4 | 2,400.3 | 22.4 | 2,377.9 | 766.6 | 427.3 | 955.5 | 3,161.4 | 2,398.1 | 22.4 | 2,375.7 | 763.3 | 424.2 | 926.8 | |
| 1956 June | 2,176 | 3,193.7 | 3,190.6 | 2,415.6 | 21.3 | 2,394.3 | 778.1 | 434.3 | 966.4 | 3,187.7 | 2,413.5 | 21.3 | 2,392.2 | 774.2 | 431.3 | 937.9 | |
| 1956 June | 2,176 | 3,240.7 | 3,236.9 | 2,458.5 | 20.8 | 2,437.7 | 782.2 | 442.7 | 982.7 | 3,233.7 | 2,456.0 | 20.8 | 2,435.2 | 777.7 | 439.5 | 953.5 | |
| Industrial Credit Cooperatives | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 727 | 1,549.8 | 1,548.0 | 1,052.4 | 34.0 | 1,018.4 | 497.4 | 167.2 | 257.6 | 1,546.2 | 1,051.1 | 34.0 | 1,017.1 | 495.1 | 162.5 | 254.1 | |
| 1954 Dec. | 722 | 1,797.8 | 1,797.0 | 1,260.9 | 25.6 | 1,235.3 | 536.9 | 198.1 | 416.9 | 1,794.8 | 1,259.3 | 25.6 | 1,233.7 | 535.5 | 191.8 | 405.4 | |
| 1955 June | 727 | 1,955.7 | 1,954.8 | 1,379.2 | 16.3 | 1,362.9 | 576.5 | 203.4 | 446.2 | 1,952.7 | 1,377.8 | 16.3 | 1,361.5 | 574.9 | 197.1 | 430.0 | |
| 1956 March | 730 | 1,971.9 | 1,971.2 | 1,382.4 | 20.0 | 1,362.4 | 589.5 | 216.6 | 531.4 | 1,969.1 | 1,380.9 | 20.0 | 1,360.9 | 588.2 | 212.3 | 509.7 | |
| 1956 April | 728 | 2,093.6 | 2,091.7 | 1,490.4 | 21.5 | 1,468.9 | 603.2 | 212.4 | 563.1 | 2,089.3 | 1,488.7 | 21.5 | 1,467.2 | 600.6 | 209.3 | 536.1 | |
| 1956 May | 728 | 2,122.6 | 2,120.1 | 1,507.8 | 20.9 | 1,486.9 | 614.8 | 213.9 | 572.8 | 2,117.1 | 1,505.6 | 20.9 | 1,484.7 | 611.5 | 210.8 | 544.1 | |
| 1956 June | 728 | 2,139.6 | 2,136.5 | 1,518.7 | 20.1 | 1,498.6 | 620.9 | 218.6 | 577.8 | 2,133.6 | 1,516.6 | 20.1 | 1,496.5 | 617.0 | 215.6 | 549.3 | |
| 1956 June | 728 | 2,163.9 | 2,161.1 | 1,541.5 | 19.8 | 1,521.7 | 622.4 | 221.7 | 587.4 | 2,156.9 | 1,539.0 | 19.8 | 1,519.2 | 617.9 | 218.5 | 558.2 | |
| Agricultural Credit Cooperatives^{†)} | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 1,631 | 638.8 | 638.8 | 540.8 | 1.5 | 539.3 | 98.0 | 105.7 | 137.4 | 638.8 | 540.8 | 1.5 | 539.3 | 98.0 | 105.7 | 137.4 | |
| 1954 Dec. | 1,632 | 823.8 | 823.8 | 701.0 | 2.0 | 699.0 | 122.8 | 136.9 | 220.7 | 823.8 | 701.0 | 2.0 | 699.0 | 122.8 | 136.9 | 220.7 | |
| 1955 June | 1,450 | 946.2 | 946.2 | 801.4 | 1.5 | 799.9 | 144.8 | 135.6 | 291.7 | 946.2 | 801.4 | 1.5 | 799.9 | 144.8 | 135.6 | 291.7 | |
| 1956 March | 1,449 | 954.6 | 954.6 | 817.8 | 2.5 | 813.3 | 136.8 | 209.5 | 350.2 | 954.6 | 817.8 | 2.5 | 813.3 | 136.8 | 209.5 | 350.2 | |
| 1956 April | 1,448 | 1,020.2 | 1,020.2 | 874.2 | 1.7 | 872.5 | 146.0 | 210.4 | 375.2 | 1,020.2 | 874.2 | 1.7 | 872.5 | 146.0 | 210.4 | 375.2 | |
| 1956 May | 1,448 | 1,044.3 | 1,044.3 | 892.5 | 1.4 | 891.1 | 151.8 | 213.4 | 382.7 | 1,044.3 | 892.5 | 1.4 | 891.1 | 151.8 | 213.4 | 382.7 | |
| 1956 June | 1,448 | 1,054.1 | 1,054.1 | 896.9 | 1.2 | 895.7 | 157.2 | 215.7 | 388.6 | 1,054.1 | 896.9 | 1.2 | 895.7 | 157.2 | 215.7 | 388.6 | |
| 1956 June | 1,448 | 1,076.8 | 1,076.8 | 917.0 | 1.0 | 916.0 | 159.8 | 221.0 | 395.3 | 1,076.8 | 917.0 | 1.0 | 916.0 | 159.8 | 221.0 | 395.3 | |

¹⁾ and ²⁾ to ⁴⁾: see first page of Table III A 1. — ⁵⁾ Including statistical increase of about DM 60 million. — ⁶⁾ Including statistical decrease of about DM 60 million. —

Long-term Lendings*) (cont'd)

of DM)

| Lendings to Public Authorities | | | | | | | Bank-to-Bank Credits | | | | | | | End of Month |
|--|--|-------------------------|------------------|------------------------------------|----------------------------------|--|----------------------|--------------------|--|------------------------------------|----------------------------------|------------------|-------|--------------|
| Short-term Lendings | | | | Medium-term Lendings ³⁾ | Long-term Lendings ⁴⁾ | Short-term Lendings | | | | Medium-term Lendings ³⁾ | Long-term Lendings ⁴⁾ | | | |
| Total including Treasury Bills and Non-interest-bearing Treasury Bonds | excluding Treasury Bills and Non-interest-bearing Treasury Bonds | Debtors (Cash Advances) | Discount Credits | | | Treasury Bills and Non-interest-bearing Treasury Bonds | Total | Debtors | | | | Discount Credits | | |
| | | | | | | | | Acceptance Credits | Credits in Current Account and other Credits | | | | | |
| Central Giro Institutions | | | | | | | | | | | | | | |
| 613.8 | 48.0 | 41.9 | 6.1 | 565.8 | 295.0 | 1,184.0 | 782.7 | 254.8 | 2.1 | 252.7 | 527.9 | 60.7 | 547.3 | Dec. 1953 |
| 609.2 | 52.7 | 46.6 | 6.1 | 556.5 | 226.4 | 1,665.3 | 869.9 | 255.1 | 2.0 | 253.1 | 614.8 | 55.6 | 676.3 | Dec. 1954 |
| 703.1 | 48.4 | 34.2 | 14.2 | 654.7 | 205.0 | 1,997.2 | 851.0 | 277.0 | 2.2 | 274.8 | 574.0 | 88.6 | 735.6 | June 1955 |
| 395.3 | 34.6 | 28.1 | 6.5 | 360.7 | 142.4 | 2,363.9 | 790.8 | 261.3 | 2.1 | 259.2 | 529.5 | 77.8 | 862.7 | Dec. 1955 |
| 364.4 | 45.2 | 34.1 | 11.1 | 319.2 | 132.2 | 2,557.7 | 806.1 | 274.9 | 0.0 | 274.9 | 531.2 | 59.5 | 891.9 | Mar. 1956 |
| 336.1 | 41.1 | 28.5 | 12.6 | 295.0 | 171.1 | 2,535.1 ⁶⁾ | 739.5 | 250.0 | 0.0 | 250.0 | 489.5 | 57.2 | 900.2 | April 1956 |
| 322.7 | 43.6 | 30.2 | 13.4 | 279.1 | 170.7 | 2,579.0 | 702.9 | 213.3 | 0.0 | 213.3 | 489.6 | 63.0 | 906.3 | May 1956 |
| 291.1 | 43.5 | 29.9 | 13.6 | 247.6 | 167.6 | 2,598.9 | 727.9 | 237.9 | 0.1 | 237.8 | 490.0 | 68.9 | 905.5 | June 1956 |
| Savings Banks | | | | | | | | | | | | | | |
| 120.7 | 67.3 | 63.0 | 4.3 | 53.4 | 107.1 | 665.3 | 37.5 | 9.1 | — | 9.1 | 28.4 | 20.2 | 148.6 | Dec. 1953 |
| 116.5 | 63.7 | 60.3 | 3.4 | 52.8 | 136.8 | 950.1 | 43.0 | 11.4 | — | 11.4 | 31.6 | 31.4 | 230.1 | Dec. 1954 |
| 131.6 | 59.9 | 53.2 | 6.7 | 71.7 | 153.7 | 1,117.7 | 83.7 | 14.3 | — | 14.3 | 69.4 | 48.7 | 283.2 | June 1955 |
| 135.3 | 68.8 | 62.8 | 6.0 | 66.5 | 131.2 | 1,300.9 | 90.6 | 15.5 | — | 15.5 | 75.1 | 41.3 | 298.0 | Dec. 1955 |
| 151.7 | 62.7 | 56.9 | 5.8 | 89.0 | 142.0 | 1,404.8 | 104.4 | 18.5 | — | 18.5 | 85.9 | 42.7 | 306.8 | Mar. 1956 |
| 158.9 | 70.6 | 64.0 | 6.6 | 88.3 | 141.0 | 1,459.6 | 105.1 | 19.0 | — | 19.0 | 86.1 | 42.9 | 303.2 | April 1956 |
| 160.6 | 63.5 | 56.5 | 7.0 | 97.1 | 138.6 | 1,492.2 | 108.3 | 18.9 | — | 18.9 | 89.4 | 42.0 | 294.1 | May 1956 |
| 163.9 | 70.3 | 63.1 | 7.2 | 93.6 | 145.2 | 1,555.4 | 113.8 | 19.4 | — | 19.4 | 94.4 | 42.9 | 299.3 | June 1956 |
| Central Institutions of Credit Cooperatives⁵⁾ | | | | | | | | | | | | | | |
| 0.1 | 0.1 | 0.1 | — | 0.0 | 0.2 | 0.1 | 581.0 | 290.7 | 3.1 | 287.6 | 290.3 | 27.9 | 136.5 | Dec. 1953 |
| 1.3 | 0.2 | 0.2 | — | 1.1 | — | 0.6 | 614.2 | 305.8 | 6.5 | 299.3 | 308.4 | 53.6 | 213.0 | Dec. 1954 |
| 15.5 | 0.5 | 0.5 | — | 15.0 | — | 0.4 | 700.9 | 381.5 | 3.0 | 378.5 | 319.4 | 52.3 | 287.9 | June 1955 |
| 15.4 | 0.4 | 0.4 | — | 15.0 | 0.8 | 0.5 | 588.0 | 306.4 | 7.3 | 299.1 | 281.6 | 45.2 | 344.2 | Dec. 1955 |
| 25.6 | 0.4 | 0.4 | — | 25.2 | 1.0 | 0.5 | 607.2 | 323.9 | 8.0 | 315.9 | 283.3 | 45.1 | 370.2 | Mar. 1956 |
| 16.1 | 0.9 | 0.9 | — | 15.2 | 0.0 | 0.5 | 630.0 | 329.8 | 7.5 | 322.3 | 300.2 | 44.6 | 379.3 | April 1956 |
| 10.6 | 0.3 | 0.3 | — | 10.3 | 0.1 | 0.5 | 647.7 | 333.3 | 2.9 | 330.4 | 314.4 | 43.0 | 378.3 | May 1956 |
| 10.7 | 0.4 | 0.4 | — | 10.3 | 0.1 | 0.4 | 670.1 | 354.9 | 3.1 | 351.8 | 315.2 | 42.6 | 384.8 | June 1956 |
| Central Institutions of Industrial Credit Cooperatives | | | | | | | | | | | | | | |
| 0.1 | 0.1 | 0.1 | — | — | — | — | 334.2 | 130.8 | — | 130.8 | 203.4 | 3.6 | 62.2 | Dec. 1953 |
| 1.3 | 0.2 | 0.2 | — | 1.1 | — | — | 334.7 | 128.7 | — | 128.7 | 206.0 | 15.5 | 102.3 | Dec. 1954 |
| 15.2 | 0.2 | 0.2 | — | 15.0 | — | — | 348.6 | 148.6 | — | 148.6 | 200.0 | 10.4 | 139.6 | June 1955 |
| 15.2 | 0.2 | 0.2 | — | 15.0 | — | 0.1 | 307.7 | 125.4 | — | 125.4 | 182.3 | 7.5 | 162.2 | Dec. 1955 |
| 15.4 | 0.2 | 0.2 | — | 15.2 | — | 0.1 | 319.0 | 133.1 | — | 133.1 | 185.9 | 9.4 | 174.8 | Mar. 1956 |
| 5.4 | 0.2 | 0.2 | — | 5.2 | — | 0.1 | 320.9 | 129.6 | — | 129.6 | 191.3 | 9.3 | 179.9 | April 1956 |
| 0.4 | 0.1 | 0.1 | — | 0.3 | 0.1 | 0.1 | 318.7 | 126.5 | — | 126.5 | 192.2 | 9.0 | 179.5 | May 1956 |
| 0.5 | 0.2 | 0.2 | — | 0.3 | 0.1 | 0.1 | 322.4 | 133.6 | — | 133.6 | 188.8 | 8.7 | 179.4 | June 1956 |
| Central Institutions of Agricultural Credit Cooperatives | | | | | | | | | | | | | | |
| 0.0 | — | — | — | 0.0 | 0.2 | 0.1 | 246.9 | 160.0 | 3.1 | 156.9 | 86.9 | 24.3 | 74.3 | Dec. 1953 |
| 0.0 | 0.0 | 0.0 | — | 0.0 | — | 0.6 | 279.5 | 177.1 | 6.5 | 170.6 | 102.4 | 38.1 | 110.7 | Dec. 1954 |
| 0.3 | 0.3 | 0.3 | — | 0.0 | — | 0.4 | 352.3 | 232.9 | 3.0 | 229.9 | 119.4 | 41.9 | 148.3 | June 1955 |
| 0.2 | 0.2 | 0.2 | — | 0.0 | — | 0.4 | 280.3 | 181.0 | 7.3 | 173.7 | 99.3 | 37.7 | 182.1 | Dec. 1955 |
| 10.2 | 0.2 | 0.2 | — | 10.0 | 0.8 | 0.4 | 288.2 | 190.8 | 8.0 | 182.8 | 97.4 | 35.7 | 195.4 | Mar. 1956 |
| 10.7 | 0.7 | 0.7 | — | 10.0 | 0.0 | 0.4 | 309.1 | 200.2 | 7.5 | 192.7 | 108.9 | 35.3 | 199.4 | April 1956 |
| 10.2 | 0.2 | 0.2 | — | 10.0 | 0.0 | 0.4 | 329.0 | 206.8 | 2.9 | 203.9 | 122.2 | 34.0 | 198.8 | May 1956 |
| 10.2 | 0.2 | 0.2 | — | 10.0 | 0.0 | 0.3 | 347.7 | 221.3 | 3.1 | 218.2 | 126.4 | 33.9 | 204.4 | June 1956 |
| Credit Cooperatives⁶⁾ | | | | | | | | | | | | | | |
| 3.6 | 1.8 | 1.3 | 0.5 | 1.8 | 4.7 | 3.5 | 13.0 | 3.7 | — | 3.7 | 9.3 | 4.4 | 0.2 | Dec. 1953 |
| 3.0 | 2.2 | 1.6 | 0.6 | 0.8 | 6.3 | 11.5 | 16.8 | 4.3 | — | 4.3 | 12.5 | 4.3 | 0.3 | Dec. 1954 |
| 2.9 | 2.0 | 1.3 | 0.7 | 0.9 | 6.4 | 16.2 | 19.4 | 4.9 | — | 4.9 | 14.5 | 4.6 | 0.4 | June 1955 |
| 2.8 | 2.1 | 1.5 | 0.6 | 0.7 | 4.3 | 21.7 | 21.5 | 5.0 | — | 5.0 | 16.5 | 2.4 | 0.3 | Dec. 1955 |
| 4.3 | 2.4 | 1.7 | 0.7 | 1.9 | 3.1 | 27.0 | 9.8 | 4.3 | — | 4.3 | 5.5 | 2.4 | 0.4 | Mar. 1956 |
| 5.5 | 3.0 | 2.2 | 0.8 | 2.5 | 3.1 | 28.7 | 7.6 | 4.8 | — | 4.8 | 2.8 | 2.5 | 0.3 | April 1956 |
| 6.0 | 2.9 | 2.1 | 0.8 | 3.1 | 3.0 | 28.5 | 7.9 | 5.0 | — | 5.0 | 2.9 | 2.5 | 0.4 | May 1956 |
| 7.0 | 3.2 | 2.5 | 0.7 | 3.8 | 3.2 | 29.2 | 7.7 | 5.1 | — | 5.1 | 2.6 | 2.6 | 0.4 | June 1956 |
| Industrial Credit Cooperatives | | | | | | | | | | | | | | |
| 3.6 | 1.8 | 1.3 | 0.5 | 1.8 | 4.7 | 3.5 | 13.0 | 3.7 | — | 3.7 | 9.3 | 4.4 | 0.2 | Dec. 1953 |
| 3.0 | 2.2 | 1.6 | 0.6 | 0.8 | 6.3 | 11.5 | 16.8 | 4.3 | — | 4.3 | 12.5 | 4.3 | 0.3 | Dec. 1954 |
| 3.0 | 2.1 | 1.4 | 0.7 | 0.9 | 6.3 | 16.2 | 19.4 | 4.9 | — | 4.9 | 14.5 | 4.6 | 0.4 | June 1955 |
| 2.8 | 2.1 | 1.5 | 0.6 | 0.7 | 4.3 | 21.7 | 21.5 | 5.0 | — | 5.0 | 16.5 | 2.4 | 0.3 | Dec. 1955 |
| 4.3 | 2.4 | 1.7 | 0.7 | 1.9 | 3.1 | 27.0 | 9.8 | 4.3 | — | 4.3 | 5.5 | 2.4 | 0.4 | Mar. 1956 |
| 5.5 | 3.0 | 2.2 | 0.8 | 2.5 | 3.1 | 28.7 | 7.6 | 4.8 | — | 4.8 | 2.8 | 2.5 | 0.3 | April 1956 |
| 6.0 | 2.9 | 2.1 | 0.8 | 3.1 | 3.0 | 28.5 | 7.9 | 5.0 | — | 5.0 | 2.9 | 2.5 | 0.4 | May 1956 |
| 7.0 | 3.2 | 2.5 | 0.7 | 3.8 | 3.2 | 29.2 | 7.7 | 5.1 | — | 5.1 | 2.6 | 2.6 | 0.4 | June 1956 |
| Agricultural Credit Cooperatives⁷⁾ | | | | | | | | | | | | | | |
| — | — | — | — | — | — | — | — | — | — | — | — | — | — | Dec. 1953 |
| — | — | — | — | — | — | — | — | — | — | — | — | — | — | Dec. 1954 |
| — | — | — | — | — | — | — | — | — | — | — | — | — | — | June 1955 |
| — | — | — | — | — | — | — | — | — | — | — | — | — | — | Dec. 1955 |
| — | — | — | — | — | — | — | — | — | — | — | — | — | — | Mar. 1956 |
| — | — | — | — | — | — | — | — | — | — | — | — | — | — | April 1956 |
| — | — | — | — | — | — | — | — | — | — | — | — | — | — | May 1956 |
| — | — | — | — | — | — | — | — | — | — | — | — | — | — | June 1956 |

*) Larger institutions only. Figures for all agricultural credit cooperatives are shown in Table III A 4. — +) Industrial and agricultural.

1. Short, Medium and
(In millions)

| End of Month | Number of Reporting Institutions ²⁾ | Lendings to Non-bank Customers | | | | | | | | Lendings to Business and Private Customers | | | | | | | |
|---|--|--|-----------|---------|--------------------|--|--|------------------------------------|----------------------------------|--|---------|--------------------|--|------------------|------------------------------------|----------------------------------|--|
| | | Short-term Lendings | | | | | | | | Short-term Lendings | | | | | | | |
| | | Total including Treasury Bills and Non-interest-bearing Treasury Bonds | | Debtors | | | Discount Credits, Treasury Bills and Non-interest-bearing Treasury Bonds | Medium-term Lendings ³⁾ | Long-term Lendings ⁴⁾ | Total | Debtors | | | Discount Credits | Medium-term Lendings ³⁾ | Long-term Lendings ⁴⁾ | |
| | | Total | excluding | Total | Acceptance Credits | Credits in Current Account and other Credits | | | | | Total | Acceptance Credits | Credits in Current Account and other Credits | | | | |
| Private and Public Mortgage Banks | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 47 | 66.3 | 20.9 | 20.8 | — | 20.8 | 45.5 | 80.8 | 5,491.6 | 18.7 | 18.6 | — | 18.6 | 0.1 | 73.5 | 4,905.2 | |
| 1954 Dec. | 47 | 55.3 | 25.6 | 25.5 | — | 25.5 | 29.8 | 131.9 | 7,786.3 | 23.8 | 23.7 | — | 23.7 | 0.1 | 121.6 | 6,775.4 | |
| 1955 June | 47 | 42.9 | 17.1 | 17.0 | — | 17.0 | 25.9 | 168.5 | 8,788.2 | 12.0 | 11.9 | — | 11.9 | 0.1 | 154.9 | 7,613.6 | |
| 1955 Dec. | 47 | 49.5 | 27.6 | 27.3 | — | 27.3 | 22.2 | 211.4 | 10,508.3 | 25.8 | 25.5 | — | 25.5 | 0.3 | 194.6 | 9,034.7 | |
| 1956 March | 47 | 59.3 | 33.5 | 33.3 | — | 33.3 | 26.0 | 233.9 | 11,077.2 | 25.4 | 25.2 | — | 25.2 | 0.2 | 218.6 | 9,540.8 | |
| 1956 April | 47 | 57.2 | 31.5 | 31.3 | — | 31.3 | 25.9 | 240.0 | 11,372.7 ⁵⁾ | 27.8 | 27.6 | — | 27.6 | 0.2 | 224.3 | 9,844.3 ⁵⁾ | |
| 1956 May | 47 | 50.6 | 25.1 | 24.9 | — | 24.9 | 25.7 | 246.0 | 11,536.7 | 24.1 | 23.9 | — | 23.9 | 0.2 | 229.8 | 9,994.6 | |
| 1956 June | 47 | 45.2 | 25.7 | 25.5 | — | 25.5 | 19.7 | 252.8 | 11,697.0 | 22.3 | 22.1 | — | 22.1 | 0.2 | 237.1 | 10,127.8 | |
| Private Mortgage Banks | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 30 | 34.2 | 11.3 | 11.2 | — | 11.2 | 23.0 | 24.0 | 1,856.9 | 9.6 | 9.5 | — | 9.5 | 0.1 | 23.1 | 1,636.4 | |
| 1954 Dec. | 30 | 33.6 | 13.2 | 13.1 | — | 13.1 | 20.5 | 49.7 | 2,953.6 | 11.8 | 11.7 | — | 11.7 | 0.1 | 47.5 | 2,420.9 | |
| 1955 June | 30 | 29.1 | 14.6 | 14.5 | — | 14.5 | 14.6 | 53.8 | 3,403.0 | 9.7 | 9.6 | — | 9.6 | 0.1 | 50.9 | 2,822.8 | |
| 1955 Dec. | 30 | 27.2 | 16.5 | 16.2 | — | 16.2 | 11.0 | 59.2 | 4,300.0 | 14.9 | 14.6 | — | 14.6 | 0.3 | 55.9 | 3,518.1 | |
| 1956 March | 30 | 35.2 | 22.5 | 22.3 | — | 22.3 | 12.9 | 71.5 | 4,561.6 | 14.7 | 14.5 | — | 14.5 | 0.2 | 67.7 | 3,741.6 ⁵⁾ | |
| 1956 April | 30 | 28.2 | 15.5 | 15.3 | — | 15.3 | 12.9 | 74.1 | 4,766.5 ⁵⁾ | 12.1 | 11.9 | — | 11.9 | 0.2 | 70.7 | 3,970.4 ⁵⁾ | |
| 1956 May | 30 | 24.6 | 13.1 | 12.9 | — | 12.9 | 11.7 | 74.5 | 4,850.2 | 12.4 | 12.2 | — | 12.2 | 0.2 | 71.0 | 4,045.9 | |
| 1956 June | 30 | 21.6 | 14.3 | 14.1 | — | 14.1 | 7.5 | 75.2 | 4,926.1 | 11.2 | 11.0 | — | 11.0 | 0.2 | 71.8 | 4,111.1 | |
| Public Mortgage Banks | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 17 | 32.1 | 9.6 | 9.6 | — | 9.6 | 22.5 | 56.8 | 3,634.7 | 9.1 | 9.1 | — | 9.1 | — | 50.4 | 3,268.8 | |
| 1954 Dec. | 17 | 21.7 | 12.4 | 12.4 | — | 12.4 | 9.3 | 82.2 | 4,832.7 | 12.0 | 12.0 | — | 12.0 | — | 74.1 | 4,354.5 | |
| 1955 June | 17 | 13.8 | 2.5 | 2.5 | — | 2.5 | 11.3 | 114.7 | 5,385.2 | 2.3 | 2.3 | — | 2.3 | — | 104.0 | 4,790.8 | |
| 1955 Dec. | 17 | 22.3 | 11.1 | 11.1 | — | 11.1 | 11.2 | 152.2 | 6,208.3 | 10.9 | 10.9 | — | 10.9 | — | 138.7 | 5,516.6 | |
| 1956 March | 17 | 24.1 | 11.0 | 11.0 | — | 11.0 | 13.1 | 162.4 | 6,515.6 | 10.7 | 10.7 | — | 10.7 | — | 150.9 | 5,799.2 | |
| 1956 April | 17 | 29.0 | 16.0 | 16.0 | — | 16.0 | 13.0 | 165.9 | 6,606.2 | 15.7 | 15.7 | — | 15.7 | — | 153.6 | 5,873.9 | |
| 1956 May | 17 | 26.0 | 12.0 | 12.0 | — | 12.0 | 14.0 | 171.5 | 6,686.5 | 11.7 | 11.7 | — | 11.7 | — | 158.8 | 5,948.7 | |
| 1956 June | 17 | 23.6 | 11.4 | 11.4 | — | 11.4 | 12.2 | 177.6 | 6,770.9 | 11.1 | 11.1 | — | 11.1 | — | 165.3 | 6,016.7 | |
| Credit Institutions with Special Functions | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 19 | 914.9 | 910.5 | 227.7 | 17.2 | 210.5 | 687.2 | 219.7 | 3,088.3 | 776.8 | 102.3 | 17.2 | 85.1 | 674.5 | 218.7 | 2,763.7 | |
| 1954 Dec. | 19 | 949.2 | 918.5 | 242.8 | 15.2 | 227.6 | 706.4 | 244.2 | 3,218.1 | 798.6 | 128.1 | 15.2 | 112.9 | 670.5 | 243.4 | 2,568.1 | |
| 1955 June | 19 | 955.8 | 889.1 | 216.7 | 10.1 | 206.6 | 739.1 | 294.5 | 3,631.8 | 788.2 | 115.8 | 10.1 | 105.7 | 672.4 | 264.2 | 2,801.7 | |
| 1955 Dec. | 21 | 1,013.1 | 966.5 | 238.5 | 21.4 | 217.1 | 774.6 | 292.7 | 4,271.3 | 839.5 | 111.5 | 21.4 | 90.1 | 728.0 | 271.3 | 3,137.1 | |
| 1956 March | 21 | 1,115.7 | 1,054.2 | 271.8 | 13.5 | 258.3 | 843.9 | 303.2 | 4,377.7 | 903.2 | 120.8 | 13.5 | 107.3 | 782.4 | 281.7 | 3,232.6 | |
| 1956 April | 20 | 1,226.6 | 1,165.1 | 298.5 | 14.2 | 284.3 | 928.1 | 299.5 | 4,477.1 | 989.5 | 122.9 | 14.2 | 108.7 | 866.6 | 278.4 | 3,290.4 | |
| 1956 May | 20 | 1,290.5 | 1,229.9 | 363.9 | 21.4 | 342.5 | 926.6 | 291.2 | 4,508.2 | 993.8 | 127.8 | 21.4 | 106.4 | 866.0 | 270.3 | 3,321.8 | |
| 1956 June | 20 | 1,232.3 | 1,186.9 | 362.4 | 18.2 | 344.2 | 869.9 | 289.5 | 4,558.7 | 968.0 | 143.7 | 18.2 | 125.5 | 824.3 | 268.6 | 3,368.6 | |
| Reconstruction Loan Corporation and Finanzierungs-Aktiengesellschaft⁺ | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 2 | 0.1 | — | — | — | — | 0.1 | 0.2 | 2,215.8 | — | — | — | — | — | — | 2,058.9 | |
| 1954 Dec. | 2 | 0.1 | — | — | — | — | 0.1 | — | 1,750.6 | — | — | — | — | — | — | 1,591.0 | |
| 1955 June | 2 | — | — | — | — | — | — | 10.0 | 1,890.4 | — | — | — | — | — | — | 1,681.3 | |
| 1955 Dec. | 2 | 0.0 | — | — | — | — | 0.0 | — | 2,042.0 | — | — | — | — | — | — | 1,806.4 | |
| 1956 March | 2 | 25.8 | 25.0 | 25.0 | — | 25.0 | 0.8 | — | 2,098.9 | — | — | — | — | — | — | 1,850.2 | |
| 1956 April | 2 | 0.8 | — | — | — | — | 0.8 | — | 2,159.4 | — | — | — | — | — | — | 1,885.7 | |
| 1956 May | 2 | 0.4 | — | — | — | — | 0.4 | — | 2,171.0 | — | — | — | — | — | — | 1,897.4 | |
| 1956 June | 2 | 0.4 | — | — | — | — | 0.4 | — | 2,209.8 | — | — | — | — | — | — | 1,930.8 | |
| Other Credit Institutions with Special Functions | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 17 | 914.8 | 910.5 | 227.7 | 17.2 | 210.5 | 687.1 | 219.5 | 3,088.3 | 776.8 | 102.3 | 17.2 | 85.1 | 674.5 | 218.7 | 2,763.7 | |
| 1954 Dec. | 17 | 949.1 | 918.5 | 242.8 | 15.2 | 227.6 | 706.3 | 244.2 | 3,218.1 | 798.6 | 128.1 | 15.2 | 112.9 | 670.5 | 243.4 | 2,568.1 | |
| 1955 June | 17 | 955.8 | 889.1 | 216.7 | 10.1 | 206.6 | 739.1 | 294.5 | 3,631.8 | 788.2 | 115.8 | 10.1 | 105.7 | 672.4 | 264.2 | 2,801.7 | |
| 1955 Dec. | 19 | 1,013.1 | 966.5 | 238.5 | 21.4 | 217.1 | 774.6 | 292.7 | 4,271.3 | 839.5 | 111.5 | 21.4 | 90.1 | 728.0 | 271.3 | 3,137.1 | |
| 1956 March | 19 | 1,089.9 | 1,029.2 | 246.8 | 13.5 | 233.3 | 843.1 | 303.2 | 4,377.7 | 903.2 | 120.8 | 13.5 | 107.3 | 782.4 | 281.7 | 3,232.6 | |
| 1956 April | 18 | 1,225.9 | 1,165.2 | 298.5 | 14.2 | 284.3 | 927.4 | 299.5 | 4,477.1 | 989.5 | 122.9 | 14.2 | 108.7 | 866.6 | 278.4 | 3,290.4 | |
| 1956 May | 18 | 1,290.1 | 1,229.9 | 363.9 | 21.4 | 342.5 | 926.2 | 291.2 | 4,508.2 | 993.8 | 127.8 | 21.4 | 106.4 | 866.0 | 270.3 | 3,321.8 | |
| 1956 June | 18 | 1,231.9 | 1,186.9 | 362.4 | 18.2 | 344.2 | 869.5 | 289.5 | 4,558.7 | 968.0 | 143.7 | 18.2 | 125.5 | 824.3 | 268.6 | 3,368.6 | |
| Instalment Credit Institutions⁶⁾ | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 102 | 524.1 | 524.1 | 151.5 | 0.0 | 151.5 | 372.6 | 262.4 | 3.9 | 524.1 | 151.5 | 0.0 | 151.5 | 372.6 | 262.4 | 3.9 | |
| 1954 Dec. | 120 | 620.9 | 620.9 | 176.5 | 0.0 | 176.5 | 444.4 | 384.4 | 6.0 | 620.9 | 176.5 | 0.0 | 176.5 | 444.4 | 384.4 | 6.0 | |
| 1955 June | 127 | 738.0 | 738.0 | 224.4 | 0.2 | 224.2 | 513.6 | 475.6 | 6.3 | 738.0 | 224.4 | 0.2 | 224.2 | 513.6 | 475.6 | 6.3 | |
| 1955 Dec. | 134 | 847.1 | 847.1 | 276.2 | 0.0 | 276.2 | 570.9 | 603.9 | 6.7 | 847.1 | 276.2 | 0.0 | 276.2 | 570.9 | 603.9 | 6.7 | |
| 1956 March | 146 | 872.8 | 872.8 | 259.5 | 0.0 | 259.5 | 613.3 | 587.9 | 6.6 | 872.8 | 259.5 | 0.0 | 259.5 | 613.3 | 587.9 | 6.6 | |
| 1956 April | 146 | 893.6 | 893.6 | 257.3 | 0.0 | 257.3 | 636.3 | 587.0 | 6.7 | 893.6 | 257.3 | 0.0 | 257.3 | 636.3 | 587.0 | 6.7 | |
| 1956 May | 146 | 918.6 | 918.6 | 267.4 | 0.0 | 267.4 | 651.2 | 597.6 | 7.2 | 918.6 | 267.4 | 0.0 | 267.4 | 651.2 | 597.6 | 7.2 | |
| 1956 June | 147 | 931.7 | 931.7 | 268.4 | 0.0 | 268.4 | 663.3 | 601.5 | 6.7 | 931.7 | 268.4 | 0.0 | 268.4 | 663.3 | 601.5 | 6.7 | |
| Postal Cheque and Postal Savings Bank Offices⁷⁾ | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 13 | 317.0 | — | — | — | — | 317.0 | 1.5 | 412.1 | — | — | — | — | — | — | 31.3 | |
| 1954 Dec. | 13 | 265.3 | — | — | — | — | 265.3 | — | 479.9 | — | — | — | — | — | — | 41.7 | |
| 1955 June | 13 | 412.5 | — | — | — | — | 412.5 | — | 550.2 | — | — | — | — | — | — | 61.7 | |
| 1955 Dec. | 13 | 587.6 | — | — | — | — | 587.6 | — | 608.4 | — | — | — | — | — | — | 71.0 | |
| 1956 March | 13 | 599.1 | — | — | — | — | 599.1 | — | 614.3 | — | — | — | — | — | — | 76.9 | |
| 1956 April | 13 | 536.6 | — | — | — | — | 536.6 | — | 615.2 | — | — | — | — | — | — | 76.9 | |
| 1956 May | 13 | 544.1 | — | — | — | — | 544.1 | — | 615.3 | — | — | — | — | — | — | 76.9 | |
| 1956 June | 13 | 638.6 | — | — | — | — | 638.6 | — | 615.2 | — | — | — | — | — | — | 76.9 | |

¹⁾ and ²⁾ to ⁴⁾: see first page of Table III A 1. — ⁵⁾ Containing statistical increase of about DM 120 million owing to inclusion of the Berlin business of some institutions. — credit institutions see Table III A 2. — ⁶⁾ Source: Federal Ministry for Posts and Telecommunications. Discount credits: bills purchased for employment of money. — ⁷⁾ Sub-

Long-term Lendings*) (cont'd)
of DM)

| Lendings to Public Authorities | | | | | | Bank-to-Bank Credits | | | | | | | End of Month | |
|--|--|-------------------------|------------------|--|------------------------------------|----------------------------------|-------|---------|--------------------|--|------------------|------------------------------------|--------------|----------------------------------|
| Short-term Lendings | | | | | | Short-term Lendings | | | | | | | | |
| Total including Treasury Bills and Non-interest-bearing Treasury Bonds | excluding Treasury Bills and Non-interest-bearing Treasury Bonds | Debtors (Cash Advances) | Discount Credits | Treasury Bills and Non-interest-bearing Treasury Bonds | Medium-term Lendings ³⁾ | Long-term Lendings ⁴⁾ | Total | Debtors | | | Discount Credits | Medium-term Lendings ³⁾ | | Long-term Lendings ⁴⁾ |
| | | | | | | | | Total | Acceptance Credits | Credits in Current Account and other Credits | | | | |
| Private and Public Mortgage Banks | | | | | | | | | | | | | | |
| 47.6 | 2.2 | 2.2 | — | 45.4 | 7.3 | 586.4 | 6.7 | 6.6 | — | 6.6 | 0.1 | 25.0 | 62.4 | Dec. 1953 |
| 31.5 | 1.8 | 1.8 | — | 29.7 | 10.3 | 1,010.9 | 2.5 | 2.4 | — | 2.4 | 0.1 | 25.0 | 71.6 | Dec. 1954 |
| 30.9 | 5.1 | 5.1 | — | 25.8 | 13.6 | 1,174.6 | 6.3 | 6.2 | — | 6.2 | 0.1 | 24.8 | 82.1 | June 1955 |
| 23.7 | 1.8 | 1.8 | — | 21.9 | 16.8 | 1,473.6 | 2.8 | 2.7 | — | 2.7 | 0.1 | 25.8 | 129.0 | Dec. 1955 |
| 33.9 | 8.1 | 8.1 | — | 25.8 | 15.3 | 1,536.4 | 5.0 | 3.9 | — | 3.9 | 1.1 | 25.7 | 131.5 | Mar. 1956 |
| 29.4 | 3.7 | 3.7 | — | 25.7 | 15.7 | 1,528.4 | 9.7 | 9.7 | — | 9.7 | 0.0 | 26.0 | 131.7 | April |
| 26.5 | 1.0 | 1.0 | — | 25.5 | 16.2 | 1,542.1 | 2.8 | 2.8 | — | 2.8 | 0.0 | 25.4 | 132.6 | May |
| 22.9 | 3.4 | 3.4 | — | 19.5 | 15.7 | 1,569.2 | 3.8 | 3.8 | — | 3.8 | 0.0 | 24.7 | 146.6 | June |
| Private Mortgage Banks | | | | | | | | | | | | | | |
| 24.6 | 1.7 | 1.7 | — | 22.9 | 0.9 | 220.5 | 5.8 | 5.7 | — | 5.7 | 0.1 | 7.4 | 1.9 | Dec. 1953 |
| 21.8 | 1.4 | 1.4 | — | 20.4 | 2.2 | 532.7 | 2.5 | 2.4 | — | 2.4 | 0.1 | 4.7 | 4.8 | Dec. 1954 |
| 19.4 | 4.9 | 4.9 | — | 14.5 | 2.9 | 580.2 | 6.2 | 6.1 | — | 6.1 | 0.1 | 5.4 | 6.7 | June 1955 |
| 12.3 | 1.6 | 1.6 | — | 10.7 | 3.3 | 781.9 | 2.8 | 2.7 | — | 2.7 | 0.1 | 2.9 | 41.8 | Dec. 1955 |
| 20.5 | 7.8 | 7.8 | — | 12.7 | 3.8 | 820.0 | 2.5 | 2.4 | — | 2.4 | 0.1 | 2.6 | 44.2 | Mar. 1956 |
| 16.1 | 3.4 | 3.4 | — | 12.7 | 3.4 | 796.1 | 3.5 | 3.5 | — | 3.5 | 0.0 | 3.0 | 44.1 | April |
| 12.2 | 0.7 | 0.7 | — | 11.5 | 3.5 | 804.3 | 2.7 | 2.7 | — | 2.7 | 0.0 | 2.6 | 44.1 | May |
| 10.4 | 3.1 | 3.1 | — | 7.3 | 3.4 | 815.0 | 2.4 | 2.4 | — | 2.4 | 0.0 | 2.3 | 44.2 | June |
| Public Mortgage Banks | | | | | | | | | | | | | | |
| 23.0 | 0.5 | 0.5 | — | 22.5 | 6.4 | 365.9 | 0.9 | 0.9 | — | 0.9 | — | 17.6 | 60.5 | Dec. 1953 |
| 9.7 | 0.4 | 0.4 | — | 9.3 | 8.1 | 478.2 | — | — | — | — | — | 20.3 | 66.3 | Dec. 1954 |
| 11.5 | 0.2 | 0.2 | — | 11.3 | 10.7 | 594.4 | 0.1 | 0.1 | — | 0.1 | — | 19.4 | 75.3 | June 1955 |
| 11.4 | 0.2 | 0.2 | — | 11.2 | 13.5 | 691.7 | 0.0 | 0.0 | — | 0.0 | — | 22.9 | 87.1 | Dec. 1955 |
| 13.4 | 0.3 | 0.3 | — | 13.1 | 11.5 | 716.4 | 2.5 | 1.5 | — | 1.5 | 1.0 | 23.1 | 87.3 | Mar. 1956 |
| 13.3 | 0.3 | 0.3 | — | 13.0 | 12.3 | 732.3 | 6.2 | 6.2 | — | 6.2 | — | 23.0 | 87.6 | April |
| 14.3 | 0.3 | 0.3 | — | 14.0 | 12.7 | 737.8 | 0.1 | 0.1 | — | 0.1 | — | 22.8 | 88.5 | May |
| 12.5 | 0.3 | 0.3 | — | 12.2 | 12.3 | 754.2 | 1.4 | 1.4 | — | 1.4 | — | 22.4 | 102.4 | June |
| Credit Institutions with Special Functions | | | | | | | | | | | | | | |
| 138.1 | 133.7 | 125.4 | 8.3 | 4.4 | 1.0 | 324.6 | 457.5 | 292.8 | 7.2 | 285.6 | 164.7 | 167.4 | 4,364.5 | Dec. 1953 |
| 150.6 | 119.9 | 114.7 | 5.2 | 30.7 | 0.8 | 650.0 | 327.9 | 119.1 | — | 119.1 | 208.8 | 414.2 | 5,921.6 | Dec. 1954 |
| 167.6 | 100.9 | 100.9 | — | 66.7 | 30.3 | 830.1 | 305.0 | 76.3 | 0.6 | 75.7 | 228.7 | 266.4 | 6,682.2 | June 1955 |
| 173.6 | 127.0 | 127.0 | — | 46.6 | 21.4 | 1,134.2 | 553.1 | 132.3 | 2.0 | 130.3 | 420.8 | 317.6 | 7,454.1 | Dec. 1955 |
| 212.5 | 151.0 | 151.0 | — | 61.5 | 21.5 | 1,145.1 | 505.4 | 115.1 | 5.2 | 109.9 | 390.3 | 337.4 | 7,760.9 | Mar. 1956 |
| 237.1 | 175.6 | 175.6 | — | 61.5 | 21.1 | 1,186.7 | 501.3 | 114.8 | 4.4 | 110.4 | 386.5 | 187.5 | 7,927.0 | April |
| 296.7 | 236.1 | 236.1 | — | 60.6 | 20.9 | 1,186.4 | 488.0 | 96.1 | 7.0 | 89.1 | 391.9 | 162.0 | 8,111.9 | May |
| 264.3 | 218.9 | 218.7 | 0.2 | 45.4 | 20.9 | 1,190.1 | 460.7 | 149.2 | 6.6 | 142.6 | 311.5 | 198.2 | 8,226.5 | June |
| Reconstruction Loan Corporation and Finanzierungs-Aktiengesellschaft +) | | | | | | | | | | | | | | |
| 0.1 | — | — | — | 0.1 | 0.2 | 156.9 | 42.3 | — | — | — | 42.3 | — | 2,827.6 | Dec. 1953 |
| 0.1 | — | — | — | 0.1 | — | 159.6 | 32.9 | — | — | — | 32.9 | — | 3,030.1 | Dec. 1954 |
| — | — | — | — | — | 10.0 | 209.1 | 84.3 | — | — | — | 84.3 | — | 3,089.0 | June 1955 |
| 0.0 | — | — | — | 0.0 | — | 235.6 | 142.9 | — | — | — | 142.9 | — | 3,122.2 | Dec. 1955 |
| 25.8 | 25.0 | 25.0 | — | 0.8 | — | 248.7 | 39.5 | — | — | — | 39.5 | — | 3,171.2 | Mar. 1956 |
| 0.8 | — | — | — | 0.8 | — | 273.7 | 58.3 | — | — | — | 58.3 | — | 3,185.9 | April |
| 0.4 | — | — | — | 0.4 | — | 273.6 | 60.6 | — | — | — | 60.6 | — | 3,180.1 | May |
| 0.4 | — | — | — | 0.4 | — | 279.0 | 53.1 | — | — | — | 53.1 | — | 3,177.5 | June |
| Other Credit Institutions with Special Functions | | | | | | | | | | | | | | |
| 138.0 | 133.7 | 125.4 | 8.3 | 4.3 | 0.8 | 167.7 | 415.2 | 292.8 | 7.2 | 285.6 | 122.4 | 167.4 | 1,536.9 | Dec. 1953 |
| 150.5 | 119.9 | 114.7 | 5.2 | 30.6 | 0.8 | 490.4 | 295.0 | 119.1 | — | 119.1 | 175.9 | 414.2 | 2,891.5 | Dec. 1954 |
| 167.6 | 100.9 | 100.9 | — | 66.7 | 20.3 | 621.1 | 220.7 | 76.3 | 0.6 | 75.7 | 144.4 | 266.4 | 3,593.1 | June 1955 |
| 173.6 | 127.0 | 127.0 | — | 46.6 | 21.4 | 898.6 | 410.2 | 132.3 | 2.0 | 130.3 | 277.9 | 317.6 | 4,331.9 | Dec. 1955 |
| 186.7 | 126.0 | 126.0 | — | 60.7 | 21.5 | 896.4 | 465.9 | 115.1 | 5.2 | 109.9 | 350.8 | 337.4 | 4,589.7 | Mar. 1956 |
| 236.3 | 175.6 | 175.6 | — | 60.7 | 21.1 | 913.0 | 442.9 | 114.8 | 4.4 | 110.4 | 328.1 | 187.5 | 4,741.1 | April |
| 296.3 | 236.1 | 236.1 | — | 60.2 | 20.9 | 912.8 | 427.4 | 96.1 | 7.0 | 89.1 | 331.3 | 162.0 | 4,931.8 | May |
| 263.9 | 218.9 | 218.7 | 0.2 | 45.0 | 20.9 | 911.1 | 407.6 | 149.2 | 6.6 | 142.6 | 258.4 | 198.2 | 5,049.0 | June |
| Instalment Credit Institutions⁶⁾ | | | | | | | | | | | | | | |
| — | — | — | — | — | — | — | 2.9 | 0.4 | — | 0.4 | 2.5 | 0.1 | 0.4 | Dec. 1953 |
| — | — | — | — | — | — | — | 3.6 | 0.4 | — | 0.4 | 3.2 | 0.2 | 0.9 | Dec. 1954 |
| — | — | — | — | — | — | — | 3.0 | 0.6 | — | 0.6 | 2.4 | 0.5 | 1.1 | June 1955 |
| — | — | — | — | — | — | — | 2.8 | 0.4 | — | 0.4 | 2.4 | 1.2 | 1.0 | Dec. 1955 |
| — | — | — | — | — | — | — | 3.0 | 0.4 | — | 0.4 | 2.6 | 0.4 | 1.0 | Mar. 1956 |
| — | — | — | — | — | — | — | 3.6 | 0.5 | — | 0.5 | 3.1 | 0.4 | 1.0 | April |
| — | — | — | — | — | — | — | 5.8 | 2.6 | — | 2.6 | 3.2 | 0.4 | 1.0 | May |
| — | — | — | — | — | — | — | 4.6 | 1.3 | — | 1.3 | 3.3 | 0.4 | 1.0 | June |
| Postal Cheque and Postal Savings Bank Offices⁷⁾ | | | | | | | | | | | | | | |
| 317.0 | — | — | — | 317.0 | 1.5 | 380.8 | 29.6 | — | — | — | 29.6 | 9.7 | 13.0 | Dec. 1953 |
| 265.3 | — | — | — | 265.3 | — | 438.2 | — | — | — | — | — | 5.9 | 19.3 | Dec. 1954 |
| 412.5 | — | — | — | 412.5 | — | 488.5 | 17.0 | — | — | — | 17.0 | 5.4 | 55.4 | June 1955 |
| 587.6 | — | — | — | 587.6 | — | 537.4 | — | — | — | — | — | 5.4 | 43.3 | Dec. 1955 |
| 599.1 | — | — | — | 599.1 | — | 537.4 | 100.0 | — | — | — | 100.0 | — | 52.1 | Mar. 1956 |
| 596.6 | — | — | — | 536.6 | — | 538.3 | 100.0 | — | — | — | 100.0 | — | 52.1 | April |
| 544.1 | — | — | — | 544.1 | — | 538.4 | 100.0 | — | — | — | 100.0 | — | 52.0 | May |
| 638.6 | — | — | — | 638.6 | — | 538.3 | 35.0 | — | — | — | 35.0 | — | 52.1 | June |

⁶⁾ Lendings to business and private customers also contain purchase credits granted to traders, and small amounts of "Other Credits". For further data regarding instalment group of "Credit Institutions with Special Functions".

2. Instalment Credits *)

a) Instalment Credits¹⁾ by Groups of Banks
(In millions of DM)

| Groups | 1954 | | 1955 | | 1956 | |
|---|---------|---------|---------|---------|---------|---------|
| | Dec. | June | Dec. | April | May | June |
| Credit Institutions outside the Central Banking System | 1,839.6 | 2,097.1 | 2,539.8 | 2,641.6 | 2,702.8 | 2,751.4 |
| Instalment Credit Institutions | 955.7 | 1,115.0 | 1,389.4 | 1,428.9 | 1,468.2 | 1,483.7 |
| Credit Institutions (other than Instalment Credit Institutions) | 883.9 | 982.1 | 1,150.4 | 1,212.7 | 1,234.6 | 1,267.7 |
| of which: | | | | | | |
| Successor Institutions of former Big Banks | 60.4 | 82.5 | 95.1 | 103.6 | 104.6 | 107.6 |
| State, Regional and Local Banks | 160.8 | 169.6 | 195.5 | 204.6 | 204.6 | 216.4 |
| Private Bankers | 22.7 | 26.1 | 31.4 | 30.4 | 30.1 | 31.1 |
| Central Giro Institutions | 85.6 | 96.3 | 131.4 | 145.9 | 149.3 | 156.1 |
| Savings Banks | 489.1 | 536.3 | 626.5 | 657.2 | 672.2 | 680.3 |
| Industrial Credit Cooperatives | 51.5 | 53.6 | 55.4 | 56.7 | 58.4 | 60.5 |
| Agricultural Credit Cooperatives | 9.3 | 13.0 | 14.5 | 13.9 | 14.3 | 14.7 |
| Other Groups ²⁾ | 4.2 | 4.7 | 0.8 | 0.5 | 1.1 | 1.0 |

*) Alterations as compared with previously published figures are due to subsequent corrections. — ¹⁾ At short and medium term. — ²⁾ Specialised commercial banks, central institutions of credit cooperatives, credit institutions with special functions.

b) Use and Amount of Instalment Credits¹⁾ granted by Instalment Credit Institutions

| Use | 1955 | | 1956 | | | | compare: | |
|--|----------|-----------------------------|----------|-----------------------------|----------|-----------------------------|---------------|-----------------------------|
| | 4th Qtr. | | 1st Qtr. | | 2nd Qtr. | | 2nd Qtr. 1955 | |
| | DM mn | Avg. Amount of Credit in DM | DM mn | Avg. Amount of Credit in DM | DM mn | Avg. Amount of Credit in DM | DM mn | Avg. Amount of Credit in DM |
| Total of Instalment Credits newly taken of which, credits granted for the purchase of: | 640.1 | 362 | 473.7 | 440 | 632.9 | 461 | 522.2 | 566 |
| Machinery for production of Consumer Goods ²⁾ | 20.3 | 3,946 | 18.9 | 5,236 | 23.9 | 6,020 | 17.3 | 5,299 |
| Motor Trucks, Tractors, Trailers | 87.4 | 10,505 | 92.2 | 11,100 | 121.6 | 11,646 | 106.3 | 11,103 |
| Equipment for Handicrafts and various Occupations | 17.1 | 1,901 | 13.2 | 1,905 | 17.6 | 2,206 | 14.0 | 1,783 |
| Clothing, Household Textiles | 176.2 | 155 | 85.2 | 137 | 130.2 | 154 | 83.1 | 214 |
| Bicycles, Sewing Machines, Typewriters | 10.2 | 364 | 7.5 | 391 | 14.1 | 386 | 14.1 | 364 |
| Household Appliances and Machinery ³⁾ | 67.0 | 294 | 50.8 | 287 | 56.9 | 309 | 54.3 | 271 |
| Furniture | 93.0 | 707 | 61.5 | 724 | 73.9 | 733 | 65.6 | 686 |
| Passenger Cars and Motorcycles | 95.1 | 2,284 | 93.0 | 2,487 | 144.8 | 1,868 | 123.1 | 1,914 |
| Wireless Sets | 37.4 | 404 | 32.5 | 423 | 24.5 | 441 | 25.0 | 345 |
| Other durable Consumer Goods | 36.4 | 442 | 18.9 | 467 | 25.4 | 521 | 19.4 | 474 |
| Note: Purchase Credits granted to Traders | 70.4 | 2,535 | 94.4 | 4,724 | 76.7 | 5,034 | 59.7 | 2,087 |

¹⁾ By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of instalment credits newly taken in the periods indicated. — ²⁾ Such as textile and farm machinery. — ³⁾ Such as stoves, vacuum cleaners, washing machines, etc.

3. Security Holdings and Syndicate Participations *)
(In millions of DM)

| End of Month | Securities | | | | | | | Syndicate Participations |
|--|------------|---|--|--|-----------------------------------|---------------------|------------------|--------------------------|
| | Total | Loans and Interest-bearing Treasury Bonds of Federal Government and Lands | | Loans and Interest-bearing Treasury Bonds of Local Authorities | Other Interest-bearing Securities | Marketable Equities | Other Securities | |
| | | Total | thereof: of Federal Railways and Federal Postal Administration | | | | | |
| Credit Institutions outside the Central Banking System | | | | | | | | |
| 1954 Dec. | 4,564.6 | 1,354.3 | 403.4 | 120.8 | 2,493.8 | 524.1 | 71.6 | 95.4 |
| 1955 June | 5,464.2 | 1,473.4 | 503.5 | 122.2 | 3,162.1 | 642.7 | 63.8 | 144.8 |
| July | 5,851.9 | 1,552.3 | 483.1 | 110.5 | 3,418.0 | 698.2 | 72.9 | 170.4 |
| Aug. | 6,034.8 | 1,606.4 | 510.8 | 101.6 | 3,512.0 | 737.4 | 77.4 | 139.8 |
| Sep. | 6,126.6 | 1,631.0 | 548.7 | 91.6 | 3,565.3 | 757.3 | 81.4 | 150.2 |
| Oct. | 6,207.8 | 1,642.3 | 545.7 | 91.2 | 3,601.9 | 779.8 | 92.6 | 174.5 |
| Nov. | 6,167.9 | 1,603.8 | 533.3 | 93.4 | 3,597.8 | 797.4 | 75.5 | 217.9 |
| Dec. | 6,187.9 | 1,615.8 | 540.4 | 97.7 | 3,593.7 | 802.9 | 77.8 | 186.7 |
| 1956 Jan. | 6,211.9 | 1,609.8 | 545.4 | 100.5 | 3,602.8 | 831.9 | 66.9 | 296.1 |
| Feb. | 6,151.6 | 1,579.9 | 544.5 | 98.3 | 3,609.4 | 800.9 | 63.1 | 247.6 |
| March | 6,181.3 | 1,575.8 | 537.5 | 100.2 | 3,615.6 | 827.3 | 62.4 | 283.3 |
| April | 6,222.9 | 1,553.8 | 555.1 | 94.6 | 3,680.0 | 838.5 | 56.0 | 390.2 |
| May | 6,159.6 | 1,526.9 | 549.4 | 94.8 | 3,630.5 | 848.9 | 58.5 | 331.1 |
| June | 6,136.6 | 1,485.1 | 521.3 | 94.2 | 3,621.2 | 873.9 | 62.2 | 335.7 |
| July ^{p)} | 6,126.1 | 1,465.9 | ... | ... | ... | ... | ... | 345.4 |
| Commercial Banks | | | | | | | | |
| 1955 Dec. | 2,205.5 | 541.5 | 87.7 | 9.8 | 833.9 | 760.3 | 60.0 | 186.7 |
| 1956 April | 2,211.4 | 491.3 | 71.3 | 12.2 | 868.0 | 791.6 | 48.3 | 390.2 |
| May | 2,167.6 | 468.7 | 62.4 | 10.2 | 838.8 | 799.1 | 50.8 | 328.5 |
| June | 2,193.0 | 459.6 | 61.8 | 10.0 | 844.0 | 825.3 | 54.1 | 332.5 |
| Successor Institutions of Former Big Banks⁺) | | | | | | | | |
| 1955 Dec. | 1,097.2 | 328.8 | 63.3 | 3.9 | 309.5 | 426.1 | 28.9 | 142.0 |
| 1956 April | 1,132.1 | 298.0 | 52.2 | 3.5 | 331.9 | 471.5 | 27.2 | 232.9 |
| May | 1,106.1 | 273.7 | 44.9 | 3.4 | 322.3 | 480.1 | 26.6 | 251.2 |
| June | 1,132.8 | 271.1 | 43.9 | 3.4 | 321.8 | 507.8 | 28.7 | 255.9 |
| State, Regional and Local Banks⁺) | | | | | | | | |
| 1955 Dec. | 761.0 | 166.9 | 20.8 | 3.9 | 382.4 | 182.4 | 25.4 | 31.3 |
| 1956 April | 773.6 | 141.6 | 15.8 | 6.3 | 412.6 | 198.2 | 14.9 | 113.3 |
| May | 761.7 | 145.5 | 14.9 | 5.2 | 397.1 | 195.9 | 18.0 | 59.5 |
| June | 755.2 | 140.2 | 15.1 | 4.9 | 400.8 | 191.3 | 18.0 | 59.6 |
| Private Bankers⁺) | | | | | | | | |
| 1955 Dec. | 257.7 | 40.7 | 3.5 | 2.0 | 105.2 | 104.2 | 5.6 | 13.4 |
| 1956 April | 272.9 | 45.6 | 2.8 | 2.4 | 110.8 | 108.0 | 6.1 | 44.0 |
| May | 268.2 | 43.8 | 2.5 | 1.6 | 106.9 | 109.8 | 6.1 | 17.8 |
| June | 272.9 | 43.0 | 2.6 | 1.7 | 108.1 | 112.8 | 7.3 | 17.0 |

*) Alterations as compared with previously published figures are due to subsequent corrections. — ¹⁾ Cf. Table III B 1, Interim Statements, Assets: "Securities and Syndicate Participations". — ²⁾ Central institutions of credit cooperatives, credit cooperatives, and instalment credit institutions. — ³⁾ Sub-group of "Commercial Banks". — ^{p)} Provisional.

| End of Month | Securities | | | | | | | Syndicate Participations |
|---|------------|---|--|--|-----------------------------------|---------------------|------------------|--------------------------|
| | Total | Loans and Interest-bearing Treasury Bonds of Federal Government and Lands | | Loans and Interest-bearing Treasury Bonds of Local Authorities | Other Interest-bearing Securities | Marketable Equities | Other Securities | |
| | | Total | thereof: of Federal Railways and Federal Postal Administration | | | | | |
| Specialised Commercial Banks⁺) | | | | | | | | |
| 1955 Dec. | 89.6 | 5.1 | 0.1 | — | 36.8 | 47.6 | 0.1 | — |
| 1956 April | 32.8 | 6.1 | 0.5 | — | 12.7 | 13.9 | 0.1 | — |
| May | 31.6 | 5.7 | 0.1 | — | 12.5 | 13.3 | 0.1 | — |
| June | 32.1 | 5.3 | 0.2 | — | 13.3 | 13.4 | 0.1 | — |
| Central Giro Institutions | | | | | | | | |
| 1955 Dec. | 1,064.7 | 312.2 | 90.6 | 28.9 | 697.4 | 26.1 | 0.1 | — |
| 1956 April | 1,085.4 | 300.4 | 87.9 | 29.9 | 727.4 | 27.3 | 0.4 | — |
| May | 1,089.5 | 306.2 | 86.6 | 30.6 | 721.9 | 30.4 | 0.4 | 2.5 |
| June | 1,080.1 | 305.2 | 84.0 | 32.9 | 712.4 | 29.2 | 0.4 | 3.2 |
| Savings Banks | | | | | | | | |
| 1955 Dec. | 1,349.8 | 103.5 | 46.5 | 51.0 | 1,173.4 | 8.7 | 13.2 | — |
| 1956 April | 1,370.8 | 103.2 | 56.8 | 42.7 | 1,214.4 | 7.1 | 3.4 | — |
| May | 1,372.7 | 99.9 | 54.7 | 43.3 | 1,219.5 | 7.0 | 3.0 | — |
| June | 1,354.7 | 79.3 | 34.2 | 42.0 | 1,223.5 | 6.9 | 3.0 | — |
| Private and Public Mortgage Banks | | | | | | | | |
| 1955 Dec. | 442.2 | 354.5 | 86.6 | 7.8 | 79.8 | — | 0.1 | — |
| 1956 April | 419.6 | 335.4 | 80.9 | 4.9 | 79.0 | 0.0 | 0.3 | — |
| May | 390.2 | 326.4 | 78.3 | 4.3 | 59.2 | 0.0 | 0.3 | — |
| June | 370.4 | 313.0 | 73.7 | 4.2 | 53.0 | 0.0 | 0.2 | — |
| Credit Institutions with Special Functions | | | | | | | | |
| 1955 Dec. | 182.8 | 75.6 | 40.9 | 0.0 | 105.4 | 1.8 | 0.0 | — |
| 1956 April | 171.0 | 64.0 | 39.4 | 0.0 | 102.5 | 4.5 | 0.0 | — |
| May | 165.7 | 66.7 | 42.4 | 0.0 | 94.6 | 4.4 | 0.0 | — |
| June | 164.2 | 66.5 | 42.3 | 0.0 | 93.3 | 4.4 | 0.0 | — |
| Postal Cheque and Savings Bank Offices | | | | | | | | |
| 1955 Dec. | 738.8 | 200.5 | 182.2 | — | 538.3 | — | — | — |
| 1956 April | 748.7 | 232.7 | 211.6 | — | 516.0 | — | — | — |
| May | 767.7 | 240.4 | 219.3 | — | 527.3 | — | — | — |
| June | 768.0 | 240.8 | 219.7 | — | 527.2 | — | — | — |
| All Other Groups²⁾ | | | | | | | | |
| 1955 Dec. | 204.0 | 28.0 | 5.8 | 0.3 | 165.4 | 5.9 | 4.4 | — |
| 1956 April | 215.9 | 26.6 | 7.3 | 4.8 | 172.7 | 8.2 | 3.6 | — |
| May | 206.3 | 18.6 | 5.7 | 6.4 | 169.2 | 8.0 | 4.1 | — |
| June | 206.1 | 20.6 | 5.7 | 5.2 | 167.8 | 8.1 | 4.4 | — |

4. Lendings and Deposits of Agricultural Credit Cooperatives ¹⁾

(In millions of DM)

| End of Month | Number of Institutions ²⁾ | Lendings | | | | Deposits | | |
|--------------------|--------------------------------------|----------|-----------------------|------------------|--------------------|----------|-------------------------|------------------|
| | | Total | Debtors ³⁾ | Discount Credits | Long-term Lendings | Total | Sight and Time Deposits | Savings Deposits |
| 1950 Dec. | 11,214 | 654.9 | 479.8 | 71.7 | 103.4 | 1,199.0 | 536.8 | 662.2 |
| 1951 March | 11,214 | 690.9 | 508.3 | 68.5 | 114.1 | 1,141.4 | 501.6 | 639.8 |
| June | 11,211 | 698.2 | 530.6 | 73.1 | 94.5 | 1,170.6 | 552.9 | 617.7 |
| Sep. | 11,207 | 682.9 | 522.6 | 66.0 | 94.3 | 1,312.8 | 664.3 | 648.5 |
| Dec. | 11,199 | 685.4 | 532.7 | 64.8 | 87.9 | 1,403.4 | 695.3 | 708.1 |
| 1952 March | 11,195 | 803.2 | 624.7 | 88.5 | 90.0 | 1,473.7 | 699.0 | 774.7 |
| June | 11,178 | 910.5 | 709.9 | 103.6 | 97.0 | 1,515.8 | 706.7 | 809.1 |
| Sep. | 11,178 | 945.5 | 728.8 | 103.8 | 112.9 | 1,664.0 | 787.5 | 876.5 |
| Dec. | 11,154 | 980.9 | 760.0 | 101.0 | 119.9 | 1,779.7 | 794.8 | 984.9 |
| 1953 March | 11,146 | 1,143.6 | 890.7 | 123.7 | 129.2 | 1,852.7 | 778.5 | 1,074.2 |
| June | 11,117 | 1,300.7 | 1,015.4 | 146.2 | 139.1 | 1,897.1 | 777.8 | 1,119.3 |
| Sep. | 11,112 | 1,346.6 | 1,057.7 | 141.1 | 147.8 | 2,065.8 | 852.8 | 1,213.0 |
| Dec. | 11,067 | 1,365.1 | 1,059.1 | 136.0 | 170.0 | 2,269.7 | 864.8 | 1,404.9 |
| 1954 March | 11,068 | 1,539.9 | 1,189.4 | 154.6 | 195.9 | 2,470.5 | 834.3 | 1,636.2 |
| June | 11,042 | 1,712.8 | 1,333.5 | 173.6 | 205.7 | 2,553.0 | 848.1 | 1,704.9 |
| Sep. | 11,056 | 1,775.0 | 1,375.0 | 172.3 | 227.7 | 2,739.7 | 910.4 | 1,829.3 |
| Dec. | 10,998 | 1,853.4 | 1,407.6 | 173.5 | 272.3 | 2,957.3 | 930.6 | 2,026.7 |
| 1955 March | 10,988 | 2,106.7 | 1,557.7 | 195.9 | 353.1 | 3,178.9 | 983.2 | 2,195.7 |
| June | 10,969 | 2,253.9 | 1,706.1 | 202.4 | 345.4 | 3,213.4 | 1,089.2 | 2,360.9 |
| Sep. | 10,967 | 2,426.1 | 1,818.7 | 201.8 | 405.6 | 3,450.1 | 1,072.4 | 2,559.5 |
| Dec. | 10,925 | 2,356.4 | 1,738.0 | 185.1 | 433.3 | 3,631.9 | 1,077.1 | 2,690.3 |
| 1956 March | 10,932 | 2,538.0 | 1,870.8 | 204.2 | 463.0 | 3,767.4 | 1,077.1 | 2,690.3 |
| June ^{b)} | 10,905 | 2,753.7 | 2,043.5 | 222.3 | 487.9 | 3,809.7 | 1,080.8 | 2,728.9 |

¹⁾ Source: Deutscher Raiffeisenverband e. V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by Bank deutscher Länder only cover some 1,450 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband. —

²⁾ Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH, Stuttgart, which in the banking statistics collected by Bank deutscher Länder are included in the group "State, Regional and Local Banks". — ³⁾ Claims in current account, including trade claims. — ^{b)} Provisional figures.

5. Debits to Accounts of Non-bank Customers ¹⁾

(In millions of DM)

| Month | Debits | Month | Debits |
|-----------|----------|-----------|----------|
| 1952 May | 38,525.6 | 1954 June | 50,874.9 |
| June | 40,028.0 | July | 51,371.0 |
| July | 40,893.2 | Aug. | 49,870.6 |
| Aug. | 40,585.3 | Sep. | 52,997.5 |
| Sep. | 43,671.0 | Oct. | 52,446.9 |
| Oct. | 44,329.7 | Nov. | 53,335.7 |
| Nov. | 41,884.7 | Dec. | 65,424.8 |
| Dec. | 49,555.9 | 1955 Jan. | 54,324.6 |
| 1953 Jan. | 42,655.1 | Feb. | 49,862.1 |
| Feb. | 38,270.5 | March | 56,587.2 |
| March | 43,922.3 | April | 54,429.5 |
| April | 42,707.9 | May | 54,707.7 |
| May | 41,581.6 | June | 60,863.8 |
| June | 45,827.4 | July | 60,816.5 |
| July | 45,920.7 | Aug. | 60,320.6 |
| Aug. | 44,013.5 | Sep. | 62,397.8 |
| Sep. | 47,396.8 | Oct. | 61,751.3 |
| Oct. | 48,387.6 | Nov. | 62,336.5 |
| Nov. | 45,777.0 | Dec. | 73,349.5 |
| Dec. | 55,111.5 | 1956 Jan. | 63,869.2 |
| 1954 Jan. | 45,650.6 | Feb. | 58,956.4 |
| Feb. | 42,333.3 | March | 63,115.4 |
| March | 49,243.6 | April | 63,383.7 |
| April | 46,831.3 | May | 61,130.2 |
| May | 46,300.3 | June | 68,243.1 |

¹⁾ At the credit institutions outside the Central Banking System, excluding agricultural credit cooperatives and instalment credit institutions. — Alterations as compared with previously published figures are due to subsequent corrections.

6. Lendings to Non-bank Customers classified by Purposes ¹⁾

(In millions of DM)

| End of Year or Quarter | Total of Lendings to Non-Banks | Industries and Handicrafts | | Lendings to Industries and Handicrafts comprise: | | | | | | | | | | | | | | Build- ing of Dwell- ing Houses | Public Utilities | Trade | Central Import and Storage Agen- cies | Agriculture, Forestry, and Water Regulation and Supply ³⁾ | Other Public Borrowers ⁴⁾ | Other Branches of Economic Activity and Other Borrowers ⁵⁾ | Lend- ings of Instal- ment Credit Institutions ⁶⁾ | Un- classifi- able Credits ⁷⁾ |
|--|--------------------------------|----------------------------|------------------------|--|---|--|---|--|---------------------------------------|---|---|--------|-------|-------|-----|-------|-------|---------------------------------|------------------|-------|---------------------------------------|--|--------------------------------------|---|--|--|
| | | Total | there- of: Handicrafts | Mining | Iron and Metal Work- ing Industries and Found- ries | Steel Con- struction, Machine and Vehicle Building | Electri- cal Engi- neering, Precision Instruments and Optical Goods | Chemical and Pharma- ceutical Industries | Food- stuffs, Bever- ages and Tobacco | Textiles, Leather, Foot- wear, and Cloth- ing | Indus- tries working for Building ⁸⁾ | | | | | | | | | | | | | | | |
| Short-term Lendings | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (excluding Treasury Bills and Non-interest-bearing Treasury Bonds) | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1949 | 9,679 | 4,753 | 380 | 196 | 291 | 542 | 304 | 426 | 857 | 732 | 435 | 129 | 94 | 2,956 | 104 | 207 | 254 | 855 | 327 | | | | | | | |
| 1950 | 13,573 | 6,739 | 530 | 140 | 439 | 825 | 366 | 412 | 1,329 | 1,378 | 645 | 209 | 95 | 4,403 | 197 | 302 | 190 | 1,052 | 203 | | | | | | | |
| 1951 | 15,783 | 8,131 | 600 | 158 | 514 | 1,161 | 555 | 574 | 1,331 | 1,768 | 670 | 141 | 109 | 4,740 | 626 | 244 | 230 | 1,048 | 294 | | | | | | | |
| 1952 | 19,162 | 9,800 | 845 | 320 | 742 | 1,522 | 650 | 647 | 1,481 | 1,738 | 896 | 154 | 103 | 5,787 | 829 | 356 | 217 | 1,185 | 442 | | | | | | | |
| 1953 | 21,810 | 11,196 | 1,068 | 430 | 772 | 1,717 | 720 | 676 | 1,576 | 2,092 | 1,136 | 225 | 109 | 6,844 | 511 | 496 | 163 | 1,440 | 524 | | | | | | | |
| 1954 | 25,146 | 12,294 | 1,237 | 415 | 898 | 1,676 | 859 | 779 | 1,664 | 2,214 | 1,325 | 312 | 155 | 8,149 | 639 | 633 | 192 | 1,741 | 621 | | | | | | | |
| 1955 June | 26,542 | 13,262 | 1,360 | 326 | 906 | 1,902 | 944 | 764 | 1,683 | 2,315 | 1,597 | 355 | 186 | 8,400 | 701 | 736 | 232 | 1,862 | 738 | | | | | | | |
| Sep. | 27,195 | 13,550 | 1,410 | 348 | 1,008 | 1,999 | 937 | 720 | 1,585 | 2,492 | 1,608 | 385 | 151 | 8,783 | 567 | 750 | 210 | 1,934 | 782 | | | | | | | |
| Dec. | 28,047 | 14,004 | 1,386 | 497 | 1,175 | 2,315 | 995 | 792 | 1,752 | 2,170 | 1,512 | 384 | 220 | 8,891 | 618 | 742 | 218 | 2,023 | 847 | | | | | | | |
| 1956 March | 28,734 | 14,561 | 1,452 | 378 | 1,020 | 2,487 | 1,049 | 862 | 1,839 | 2,341 | 1,625 | 411 | 183 | 8,800 | 792 | 778 | 197 | 1,978 | 873 | | | | | | | |
| June | 29,421 | 14,799 | 1,501 | 335 | 1,185 | 2,487 | 1,133 | 835 | 1,750 | 2,369 | 1,707 | 402 | 181 | 9,096 | 719 | 819 | 238 | 2,133 | 932 | | | | | | | |
| Medium and Long-term Lendings | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1949 | 2,637 | 500 | 34 | 227 | 12 | 59 | 44 | 9 | 38 | 37 | 673 | 248 | 59 | — | 63 | 183 | 159 | — | 752 | | | | | | | |
| 1950 | 7,263 | 1,771 | 135 | 435 | 138 | 300 | 138 | 106 | 140 | 168 | 106 | 2,246 | 724 | 183 | — | 335 | 578 | 588 | 46 | | | | | | | |
| 1951 | 11,355 | 2,930 | 237 | 587 | 272 | 476 | 248 | 193 | 250 | 306 | 167 | 3,635 | 978 | 360 | — | 606 | 1,050 | 898 | 76 | | | | | | | |
| 1952 | 15,980 | 4,092 | 348 | 784 | 534 | 654 | 284 | 253 | 346 | 396 | 219 | 5,307 | 1,205 | 548 | — | 935 | 1,749 | 1,215 | 161 | | | | | | | |
| 1953 | 22,754 | 5,853 | 476 | 1,075 | 1,016 | 847 | 382 | 369 | 479 | 509 | 318 | 7,701 | 1,437 | 847 | 11 | 1,270 | 2,781 | 1,894 | 266 | | | | | | | |
| 1954 | 30,651 | 6,816 | 650 | 999 | 968 | 1,080 | 417 | 534 | 610 | 637 | 403 | 11,656 | 1,429 | 1,137 | 2 | 1,884 | 4,150 | 2,577 | 390 | | | | | | | |
| 1955 June | 34,793 | 7,439 | 728 | 1,065 | 971 | 1,169 | 494 | 584 | 682 | 697 | 473 | 13,169 | 1,500 | 1,293 | 26 | 2,407 | 4,863 | 3,036 | 482 | | | | | | | |
| Sep. | 37,735 | 7,859 | 765 | 1,057 | 985 | 1,245 | 596 | 576 | 715 | 743 | 514 | 14,416 | 1,546 | 1,376 | 21 | 2,722 | 5,457 | 3,250 | 530 | | | | | | | |
| Dec. | 40,819 | 8,409 | 806 | 1,096 | 1,171 | 1,322 | 566 | 605 | 774 | 742 | 558 | 15,859 | 1,859 | 1,422 | 2 | 2,967 | 5,558 | 3,582 | 611 | | | | | | | |
| 1956 March | 42,877 | 8,894 | 844 | 1,109 | 1,229 | 1,470 | 659 | 618 | 808 | 766 | 601 | 16,715 | 1,933 | 1,507 | 2 | 3,149 | 5,806 | 3,740 | 594 | | | | | | | |
| June | 44,865 | 9,154 | 884 | 1,104 | 1,230 | 1,553 | 709 | 644 | 813 | 786 | 619 | 17,660 | 1,950 | 1,551 | 2 | 3,292 | 5,645 | 4,461 | 608 | | | | | | | |

¹⁾ The classification of short-term lendings by branches of economic activity has been estimated on the basis of partial statistics collected from some 750 institutions. Medium and long-term lendings are broken down by all credit institutions rendering returns for the banking statistics. — ²⁾ Stones and earths, flat glassware, sawmills and wood-working, building and allied trades. — ³⁾ The credits granted by the agricultural credit cooperatives not included in the banking statistics, which at the end of June 1956 amounted to about DM 1,050 million, also probably represent to a relatively large extent lendings to agriculture. — ⁴⁾ This includes all credits granted to public authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits granted for the building and maintenance of roads, road bridges, harbours and waterways. — ⁵⁾ Lendings to enterprises engaged in transport and communications, to the hotel and tourist industry and to "other private borrowers", as well as credits designed to afford deferred payment of freight charges. — ⁶⁾ Including purchase credits granted to traders, and small amounts of "other credits". — ⁷⁾ Short-term lendings; unclassifiable credits granted by private and public mortgage banks, by credit institutions with special functions and, up to end-1954, by the former group "Other Credit Institutions", and also unclassified converted RM credits. Medium and long-term lendings: lendings made by credit institutions before currency reform. — ⁸⁾ Decrease due to dissolution of the group "Other Credit Institutions" in connection with the re-arrangement of the breakdown by banking groups in January 1955. — ⁹⁾ Statistical increase owing to the inclusion, in April 1956, of the Berlin business of some institutions (lendings to: non-banks about DM 106 million, industries and handicrafts about DM 68 million, trade about DM 25 million, other public borrowers about DM 6 million, other branches of economic activity and other borrowers about DM 6 million). — ¹⁰⁾ Statistical increase owing to the inclusion, in April 1956, of the Berlin business of some institutions (lendings to: non-banks about DM 120 million, industries and handicrafts about DM 5 million, housing about DM 94 million, other public borrowers about DM 6 million, other branches of economic activity and other borrowers about DM 10 million; unclassifiable lendings about DM 5 million). — ¹¹⁾ Statistical shift of about DM 500 million from "Other Public Borrowers" to "Other Branches of Economic Activity and Other Borrowers"; cf. footnote ¹²⁾. — ¹²⁾ Statistical shift of about DM 500 million; cf. footnote ¹¹⁾.

7. Deposits of Non-bank Customers *)¹⁾
(In millions of DM)

| End of Year or Month | Total Deposits of Non-bank Customers *) | Sight Deposits *) | Time Deposits | Savings Deposits *) | Total Deposits of Non-bank Customers comprise: | | | | | | | | Time Deposits *) include Deposits at notice, or fixed period, of: *) ²⁾ | | | | | | | |
|---|---|-------------------|---------------|---------------------|--|----------------|---------------|-----------------------|----------------------------------|-----------------------|---------------|------------------|--|--------------------|---|--------------------|---|--------------------|---|--------------------|
| | | | | | Business and Private Customers | | | | Public Authorities | | | | 1 month to less than 3 months, or 30 to 89 days | | 3 months to less than 6 months, or 90 to 179 days | | 6 months to less than 12 months, or 180 to 359 days | | 12 months and over, or 360 days and over *) | |
| | | | | | Total of Sight and Time Deposits | Sight Deposits | Time Deposits | Savings Deposits | Total of Sight and Time Deposits | Sight Deposits | Time Deposits | Savings Deposits | Business and Private Customers | Public Authorities | Business and Private Customers | Public Authorities | Business and Private Customers | Public Authorities | Business and Private Customers | Public Authorities |
| Credit Institutions outside the Central Banking System | | | | | | | | | | | | | | | | | | | | |
| 1948 | 9,403.9 ⁹⁾ | 6,649.6 | 1,155.4 | 1,598.9 | 5,769.1 | 5,198.6 | 570.5 | 2,035.9 | 1,451.0 | 584.9 | 295.4 | 505.1 | 210.3 | 175.1 | 141.8 | 199.4 | 448.8 | 115.2 | | |
| 1949 | 13,498.6 ⁷⁾ | 8,339.7 | 2,098.3 | 3,060.6 | 7,637.3 | 6,533.8 | 1,103.5 | 2,800.7 | 1,805.9 | 994.8 | 720.4 | 695.2 | 613.7 | 491.8 | 391.1 | 322.3 | 700.0 | 234.1 | | |
| 1950 | 17,573.0 | 9,340.5 | 4,167.0 | 4,065.5 | 10,238.9 | 7,805.3 | 2,433.6 | 3,268.6 | 1,235.3 | 1,733.4 | 1,020.8 | 849.1 | 1,035.6 | 644.8 | 574.3 | 463.3 | 703.8 | 389.6 | | |
| 1951 | 21,822.2 | 11,146.1 | 5,692.1 | 4,984.0 | 12,866.5 | 9,521.2 | 3,345.3 | 3,971.7 | 1,624.9 | 3,154.7 | 2,020.2 | 1,035.6 | 644.8 | 574.3 | 463.3 | 703.8 | 389.6 | | | |
| 1952 | 27,135.8 | 11,973.8 | 7,758.2 | 7,403.8 | 14,831.2 | 10,227.7 | 4,603.5 | 4,900.8 | 1,746.1 | 3,154.7 | 2,020.2 | 1,035.6 | 644.8 | 574.3 | 463.3 | 703.8 | 389.6 | | | |
| 1953 | 34,136.8 | 12,956.2 | 9,939.7 | 11,240.9 | 16,801.4 | 11,218.4 | 5,583.0 | 6,094.5 | 1,737.8 | 4,356.7 | 2,020.2 | 1,035.6 | 644.8 | 574.3 | 463.3 | 703.8 | 389.6 | | | |
| 1954 Dec. | 41,818.0 | 15,349.5 | 9,751.3 | 16,717.2 | 18,320.1 | 13,329.3 | 4,990.8 | 6,780.7 | 2,020.2 | 4,760.5 | 2,020.2 | 1,035.6 | 644.8 | 574.3 | 463.3 | 703.8 | 389.6 | | | |
| 1955 May | 44,353.3 | 14,668.2 | 11,019.7 | 18,665.4 | 18,737.1 | 12,754.6 | 5,982.5 | 6,950.8 | 1,913.6 | 5,037.2 | 1,256.5 | 798.3 | 1,472.1 | 1,003.7 | 1,874.4 | 1,577.3 | 1,357.3 | 1,657.9 | | |
| 1955 June | 44,341.7 | 14,886.2 | 10,529.6 | 18,925.9 | 18,405.6 | 12,865.3 | 5,540.3 | 7,010.2 | 2,020.9 | 4,989.3 | 1,256.5 | 798.3 | 1,472.1 | 1,003.7 | 1,874.4 | 1,577.3 | 1,357.3 | 1,657.9 | | |
| 1955 July | 44,467.8 | 14,924.6 | 10,425.9 | 19,117.3 | 18,556.9 | 13,081.9 | 5,475.0 | 6,793.6 | 1,842.7 | 4,950.9 | 1,256.5 | 798.3 | 1,472.1 | 1,003.7 | 1,874.4 | 1,577.3 | 1,357.3 | 1,657.9 | | |
| 1955 Aug. | 45,284.2 | 15,263.2 | 10,626.6 | 19,394.4 | 18,901.7 | 13,329.6 | 5,572.1 | 6,988.1 | 1,933.6 | 5,054.5 | 1,256.5 | 798.3 | 1,472.1 | 1,003.7 | 1,874.4 | 1,577.3 | 1,357.3 | 1,657.9 | | |
| 1955 Sep. | 45,067.7 | 15,138.6 | 10,281.2 | 19,647.9 | 18,610.2 | 13,164.4 | 5,445.8 | 6,809.6 | 1,974.2 | 4,835.4 | 1,256.5 | 798.3 | 1,472.1 | 1,003.7 | 1,874.4 | 1,577.3 | 1,357.3 | 1,657.9 | | |
| 1955 Oct. | 45,839.4 | 15,576.9 | 10,314.1 | 19,948.4 | 19,239.0 | 13,652.3 | 5,586.7 | 6,652.0 ⁸⁾ | 1,924.6 ⁸⁾ | 4,727.4 ⁸⁾ | 1,256.5 | 798.3 | 1,472.1 | 1,003.7 | 1,874.4 | 1,577.3 | 1,357.3 | 1,657.9 | | |
| 1955 Nov. | 45,938.9 | 15,810.7 | 10,000.9 | 20,127.3 | 19,157.2 | 13,737.4 | 5,419.8 | 6,654.4 | 2,073.3 | 4,581.1 | 1,256.5 | 798.3 | 1,472.1 | 1,003.7 | 1,874.4 | 1,577.3 | 1,357.3 | 1,657.9 | | |
| 1955 Dec. | 47,479.6 | 17,050.0 | 9,761.4 | 20,668.2 | 20,207.0 | 14,747.2 | 5,459.8 | 6,604.4 | 2,302.8 | 4,301.6 | 1,256.5 | 798.3 | 1,472.1 | 1,003.7 | 1,874.4 | 1,577.3 | 1,357.3 | 1,657.9 | | |
| 1956 Jan. | 46,811.2 | 15,741.5 | 9,882.7 | 21,187.0 | 19,534.1 | 13,816.5 | 5,717.6 | 6,090.1 | 1,925.0 | 4,165.1 | 1,256.5 | 798.3 | 1,472.1 | 1,003.7 | 1,874.4 | 1,577.3 | 1,357.3 | 1,657.9 | | |
| 1956 Feb. | 47,080.5 | 15,685.5 | 9,770.0 | 21,625.0 | 19,337.0 | 13,533.5 | 5,803.5 | 5,907.0 | 1,618.5 | 2,152.0 | 1,256.5 | 798.3 | 1,472.1 | 1,003.7 | 1,874.4 | 1,577.3 | 1,357.3 | 1,657.9 | | |
| 1956 March | 46,705.7 | 15,481.5 | 9,410.5 | 21,813.7 | 18,968.0 | 13,278.5 | 5,689.5 | 20,100.7 | 5,924.0 | 3,721.0 | 1,256.5 | 798.3 | 1,472.1 | 1,003.7 | 1,874.4 | 1,577.3 | 1,357.3 | 1,657.9 | | |
| 1956 April | 47,696.4 | 15,868.5 | 9,810.5 | 22,008.7 | 20,035.6 | 13,871.9 | 6,163.7 | 20,292.5 | 5,652.1 | 1,996.6 | 1,256.5 | 798.3 | 1,472.1 | 1,003.7 | 1,874.4 | 1,577.3 | 1,357.3 | 1,657.9 | | |
| 1956 May | 48,052.2 | 16,086.7 | 9,821.4 | 22,144.1 | 20,260.4 | 14,011.8 | 6,248.6 | 20,418.9 | 5,647.7 | 2,074.9 | 1,256.5 | 798.3 | 1,472.1 | 1,003.7 | 1,874.4 | 1,577.3 | 1,357.3 | 1,657.9 | | |
| 1956 June | 48,164.6 | 16,085.8 | 9,754.2 | 22,324.6 | 20,128.7 | 13,939.1 | 6,189.6 | 20,614.9 | 5,711.3 | 2,146.7 | 1,256.5 | 798.3 | 1,472.1 | 1,003.7 | 1,874.4 | 1,577.3 | 1,357.3 | 1,657.9 | | |
| 1956 July ⁹⁾ | 48,735.2 | 16,309.2 | 10,203.3 | 22,222.7 | 20,851.6 | 14,314.8 | 6,536.8 | 5,660.9 | 1,994.4 | 3,666.5 | 1,256.5 | 798.3 | 1,472.1 | 1,003.7 | 1,874.4 | 1,577.3 | 1,357.3 | 1,657.9 | | |
| Commercial Banks | | | | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 13,608.8 | 6,086.2 | 5,866.0 | 1,656.6 | 10,002.2 | 5,693.6 | 4,308.6 | 1,950.0 | 392.6 | 1,557.4 | 825.1 | 255.2 | 1,107.0 | 463.9 | 1,292.9 | 376.2 | 991.4 | 508.2 | | |
| 1954 Dec. | 15,526.4 | 7,397.5 | 5,463.0 | 2,665.9 | 10,791.3 | 6,936.5 | 3,854.8 | 2,069.2 | 461.0 | 1,608.2 | 804.3 | 266.9 | 1,123.8 | 388.4 | 1,227.8 | 357.8 | 994.9 | 464.5 | | |
| 1955 Aug. | 15,705.9 | 6,748.0 | 5,819.9 | 3,138.0 | 10,514.4 | 6,298.0 | 4,216.4 | 2,053.5 | 450.0 | 1,603.5 | 825.1 | 255.2 | 1,107.0 | 463.9 | 1,292.9 | 376.2 | 991.4 | 508.2 | | |
| 1955 Nov. | 15,993.5 | 7,118.7 | 5,628.4 | 3,246.4 | 10,746.7 | 6,595.9 | 4,150.8 | 2,000.4 | 522.8 | 1,477.6 | 804.3 | 266.9 | 1,123.8 | 388.4 | 1,227.8 | 357.8 | 994.9 | 464.5 | | |
| 1955 Dec. | 17,290.6 | 8,232.1 | 5,731.8 | 3,326.7 | 11,831.0 | 7,597.0 | 4,234.0 | 3,118.2 | 2,132.9 | 635.1 | 208.5 | 1,497.8 | 208.5 | 1,497.8 | 208.5 | 1,497.8 | 208.5 | 1,497.8 | | |
| 1956 Feb. | 16,273.0 | 7,026.1 | 5,780.3 | 3,466.6 | 10,913.6 | 6,500.0 | 4,413.6 | 3,250.6 | 1,892.8 | 526.1 | 216.0 | 901.4 | 310.3 | 1,146.4 | 325.8 | 1,258.1 | 293.4 | 437.2 | | |
| 1956 April | 16,501.0 | 7,052.6 | 5,961.6 | 3,486.8 | 11,255.4 | 6,589.9 | 4,665.5 | 3,286.4 | 1,758.8 | 462.7 | 200.4 | 932.2 | 238.0 | 1,143.4 | 241.4 | 1,506.5 | 293.8 | 455.5 | | |
| 1956 May | 16,499.8 | 7,025.0 | 5,991.9 | 3,482.9 | 11,329.0 | 6,565.8 | 4,763.2 | 3,282.7 | 1,687.9 | 459.2 | 932.2 | 238.0 | 1,143.4 | 241.4 | 1,506.5 | 293.8 | 455.5 | | | |
| 1956 June | 16,701.3 | 7,136.2 | 6,071.3 | 3,493.8 | 11,304.2 | 6,589.3 | 4,714.5 | 3,298.0 | 1,903.3 | 546.9 | 932.2 | 238.0 | 1,143.4 | 241.4 | 1,506.5 | 293.8 | 455.5 | | | |
| Successor Institutions of former Big Banks +) | | | | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 7,707.1 | 3,587.5 | 3,211.8 | 907.8 | 6,015.5 | 3,460.8 | 2,554.7 | 783.8 | 126.7 | 657.1 | 513.7 | 125.1 | 711.8 | 178.0 | 736.5 | 156.9 | 399.4 | 144.5 | | |
| 1954 Dec. | 8,796.5 | 4,524.7 | 2,787.1 | 1,484.7 | 6,554.8 | 4,367.5 | 2,187.3 | 757.0 | 157.2 | 599.8 | 513.7 | 125.1 | 711.8 | 178.0 | 736.5 | 156.9 | 399.4 | 144.5 | | |
| 1955 Aug. | 9,025.6 | 4,104.0 | 3,154.8 | 1,766.8 | 6,372.1 | 3,939.5 | 2,432.6 | 885.7 | 164.5 | 722.2 | 513.7 | 125.1 | 711.8 | 178.0 | 736.5 | 156.9 | 399.4 | 144.5 | | |
| 1955 Nov. | 9,117.1 | 4,346.2 | 2,956.4 | 1,814.5 | 6,497.5 | 4,161.9 | 2,335.6 | 805.1 | 184.3 | 620.8 | 513.7 | 125.1 | 711.8 | 178.0 | 736.5 | 156.9 | 399.4 | 144.5 | | |
| 1955 Dec. | 9,796.7 | 4,932.0 | 3,008.2 | 1,856.5 | 7,134.8 | 4,746.6 | 2,388.2 | 1,765.9 | 805.4 | 185.4 | 513.7 | 125.1 | 711.8 | 178.0 | 736.5 | 156.9 | 399.4 | 144.5 | | |
| 1956 Feb. | 9,384.6 | 4,254.1 | 3,192.3 | 1,938.3 | 6,617.7 | 4,065.1 | 2,552.6 | 1,842.1 | 828.6 | 189.0 | 96.2 | 583.2 | 180.7 | 726.8 | 166.3 | 719.5 | 114.5 | 178.1 | | |
| 1956 April | 9,518.3 | 4,242.5 | 3,340.6 | 1,935.2 | 6,802.8 | 4,088.8 | 2,714.0 | 1,844.7 | 780.3 | 153.7 | 90.5 | 583.2 | 180.7 | 726.8 | 166.3 | 719.5 | 114.5 | 178.1 | | |
| 1956 May | 9,521.8 | 4,266.1 | 3,327.8 | 1,927.9 | 6,837.3 | 4,096.5 | 2,740.8 | 1,844.1 | 756.6 | 169.6 | 90.5 | 583.2 | 180.7 | 726.8 | 166.3 | 719.5 | 114.5 | 178.1 | | |
| 1956 June | 9,606.1 | 4,322.1 | 3,349.9 | 1,934.1 | 6,869.6 | 4,144.8 | 2,724.8 | 1,851.6 | 802.4 | 177.3 | 82.5 | 583.2 | 180.7 | 726.8 | 166.3 | 719.5 | 114.5 | 178.1 | | |
| State, Regional and Local Banks +) | | | | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 4,413.8 | 1,765.0 | 2,020.1 | 628.7 | 2,659.6 | 1,508.8 | 1,150.8 | 1,125.5 | 256.2 | 869.3 | 115.8 | 214.1 | 126.1 | 269.1 | 151.4 | 372.6 | 168.7 | 455.4 | | |
| 1954 Dec. | 5,254.1 | 2,134.6 | 2,123.6 | 995.9 | 2,991.8 | 1,845.7 | 1,146.1 | 1,266.4 | 288.9 | 977.5 | 115.8 | 214.1 | 126.1 | 269.1 | 151.4 | 372.6 | 168.7 | 455.4 | | |
| 1955 Aug. | 5,166.6 | 1,955.7 | 2,051.5 | 1,159.4 | 2,891.5 | 1,679.9 | 1,211.6 | 1,115.7 | 275.8 | 839.9 | 163.0 | 103.4 | 137.6 | 238.6 | 186.4 | 370.8 | 207.9 | 432.2 | | |
| 1955 Nov. | 5,356.5 | 2,070.8 | 2,075.0 | 1,210.7 | 3,004.4 | 1,743.9 | 1,260.5 | 1,141.4 | 326.9 | 814.5 | 210.6 | 137.6 | 251.2 | 204.6 | 377.3 | 206.8 | 421.4 | 265.5 | | |
| 1955 Dec. | 5,820.6 | 2,476.8 | 2,098.9 | 1,244.9 | 3,307.5 | 2,039.2 | 1,268.3 | 1,129.1 | 1,268.2 | 437.6 | 115.8 | 214.1 | 126.1 | 269.1 | 151.4 | 372.6 | 168.7 | 455.4 | | |
| 1956 Feb. | 5,358.4 | 2,064.8 | 1,994.1 | 1,299.5 | 3,050.7 | 1,739.5 | 1,311.2 | 1,182.0 | 1,008.2 | 325.3 | 117.5 | 214.1 | 126.1 | 269.1 | 151.4 | 372.6 | 168.7 | 455.4 | | |
| 1956 April | 5,378.2 | 2,087.5 | 1,970.9 | 1,319.8 | 3,136.5 | 1,791.8 | 1,344.7 | 1,211.7 | 921.9 | 295.7 | 108.1 | 217.4 | 121.4 | 275.6 | 90.9 | 423.0 | 146.0 | 478.3 | | |
| 1956 May | 5,370.0 | 2,053.3 | 1,993.2 | 1,323.5 | 3,168.1 | 1,773.8 | 1,394.3 | 1,208.9 | 878.4 | 279.5 | 114.6 | 217.4 | 121.4 | 275.6 | 90.9 | 423.0 | 146.0 | 478.3 | | |
| 1956 June | 5,469.4 | 2,072.9 | 2,068.9 | | | | | | | | | | | | | | | | | |

7. Deposits of Non-bank Customers *) 1) (cont'd)
(In millions of DM)

| End of Month | Total Deposits of Non-bank Customers *) | Sight Deposits *) | Time Deposits | Savings Deposits *) | Total Deposits of Non-bank Customers comprise: | | | | | | | | Time Deposits *) include Deposits at notice, or fixed period, of: *) | | | | | | | |
|--|---|-------------------|---------------------|---------------------|--|----------------|---------------------|------------------|----------------------------------|----------------|---------------|------------------|--|--------------------|---|--------------------|---|--------------------|---|--------------------|
| | | | | | Business and Private Customers | | | | Public Authorities | | | | 1 month to less than 3 months, or 30 to 89 days | | 3 months to less than 6 months, or 90 to 179 days | | 6 months to less than 12 months, or 180 to 359 days | | 12 months and over, or 360 days and over *) | |
| | | | | | Total of Sight and Time Deposits | Sight Deposits | Time Deposits | Savings Deposits | Total of Sight and Time Deposits | Sight Deposits | Time Deposits | Savings Deposits | Business and Private Customers | Public Authorities | Business and Private Customers | Public Authorities | Business and Private Customers | Public Authorities | Business and Private Customers | Public Authorities |
| | | | | | | | | | | | | | | | | | | | | |
| Savings Banks | | | | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 12,789.5 | 3,526.3 | 1,936.9 | 7,326.3 | 3,449.8 | 2,869.5 | 580.3 | 2,013.4 | 656.8 | 1,356.6 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1954 Dec. | 16,562.4 | 4,002.9 | 1,820.9 | 10,738.6 | 3,709.4 | 3,260.4 | 449.0 | 2,114.4 | 742.5 | 1,371.9 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Aug. | 19,140.8 | 4,763.1 | 1,975.4 | 12,402.3 | 4,398.2 | 3,882.7 | 515.5 | 2,340.3 | 880.4 | 1,459.9 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Nov. | 19,595.7 | 4,838.8 | 1,881.4 | 12,875.5 | 4,451.8 | 3,955.0 | 496.8 | 2,268.4 | 883.8 | 1,384.6 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Dec. | 19,578.4 | 4,597.7 | 1,732.7 | 13,248.0 | 4,318.5 | 3,820.0 | 498.5 | 2,011.9 | 777.7 | 1,234.2 | 1,384.0 | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 Feb. | 20,371.8 | 4,743.9 | 1,791.0 | 13,836.9 | 4,408.8 | 3,868.1 | 540.7 | 2,126.1 | 875.8 | 1,250.3 | 1,433.2 | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 April | 20,664.2 | 4,834.8 | 1,725.6 | 14,103.8 | 4,559.5 | 4,003.9 | 555.6 | 2,000.9 | 830.9 | 1,170.0 | 1,432.3 | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 May | 21,050.6 | 5,037.1 | 1,798.1 | 12,215.4 | 4,656.3 | 4,101.8 | 554.5 | 12,775.4 | 2,178.9 | 935.3 | 1,243.6 | 1,440.0 | ... | ... | ... | ... | ... | ... | | |
| 1956 June | 20,924.4 | 4,877.4 | 1,719.6 | 14,327.4 | 4,614.6 | 4,049.5 | 565.1 | 12,896.2 | 1,982.4 | 827.9 | 1,154.5 | 1,431.2 | ... | ... | ... | ... | ... | ... | | |
| Central Institutions of Credit Cooperatives (X) | | | | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 239.4 | 104.9 | 109.6 | 24.9 | 177.7 | 99.0 | 78.7 | 36.8 | 5.9 | 30.9 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1954 Dec. | 315.2 | 131.1 | 142.9 | 41.2 | 209.0 | 123.4 | 85.6 | 65.0 | 7.7 | 57.3 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Aug. | 320.8 | 118.6 | 149.4 | 52.8 | 215.1 | 110.2 | 104.9 | 52.9 | 8.4 | 44.5 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Nov. | 297.4 | 114.0 | 129.5 | 53.9 | 198.5 | 103.3 | 95.2 | 45.0 | 10.7 | 34.3 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Dec. | 313.8 | 133.2 | 127.6 | 53.0 | 218.9 | 124.6 | 94.3 | 48.5 | 41.9 | 8.6 | 33.3 | 4.5 | 5.6 | 4.4 | 9.4 | 2.8 | 60.4 | 10.5 | | |
| 1956 Feb. | 295.2 | 110.0 | 127.9 | 57.3 | 201.2 | 101.7 | 99.5 | 49.8 | 36.7 | 8.3 | 28.4 | 7.5 | 5.1 | 4.6 | 11.1 | 1.3 | 61.7 | 5.7 | | |
| 1956 April | 305.0 | 118.8 | 131.1 | 55.6 | 215.8 | 111.5 | 104.3 | 48.0 | 33.6 | 6.8 | 26.8 | 7.6 | 5.1 | 4.6 | 11.1 | 1.3 | 61.7 | 5.7 | | |
| 1956 May | 318.0 | 129.2 | 133.4 | 55.4 | 225.0 | 120.0 | 105.0 | 48.0 | 37.6 | 9.2 | 28.4 | 7.4 | 4.4 | 4.9 | 11.8 | 4.8 | 67.4 | 4.7 | | |
| 1956 June | 329.7 | 132.1 | 142.3 | 55.3 | 232.1 | 122.5 | 109.6 | 47.8 | 42.3 | 9.6 | 32.7 | 7.5 | 4.4 | 4.9 | 11.8 | 4.8 | 67.4 | 4.7 | | |
| Industrial Credit Cooperatives | | | | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 1,919.3 | 851.5 | 187.6 | 880.2 | 962.0 | 812.0 | 150.0 | 77.1 | 39.5 | 37.6 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1954 Dec. | 2,387.9 | 923.9 | 166.6 | 1,297.4 | 994.4 | 877.7 | 116.7 | 96.1 | 46.2 | 49.9 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Aug. | 2,756.8 | 1,072.1 | 170.0 | 1,514.7 | 1,134.8 | 1,019.9 | 114.9 | 107.3 | 52.2 | 55.1 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Nov. | 2,818.4 | 1,078.2 | 167.8 | 1,572.4 | 1,135.5 | 1,022.1 | 113.4 | 110.5 | 56.1 | 54.4 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Dec. | 2,831.8 | 1,068.0 | 162.8 | 1,601.0 | 1,129.5 | 1,017.7 | 111.8 | 110.3 | 50.3 | 51.0 | 24.0 | 30.9 | 13.9 | 22.2 | 10.6 | 27.8 | 19.4 | 34.0 | | |
| 1956 Feb. | 2,940.8 | 1,078.8 | 173.2 | 1,688.8 | 1,143.7 | 1,026.5 | 117.2 | 108.3 | 52.3 | 56.0 | 28.8 | 28.2 | 11.9 | 26.0 | 12.8 | 27.8 | 18.7 | 35.2 | | |
| 1956 April | 3,021.1 | 1,095.5 | 177.1 | 1,729.5 | 1,175.1 | 1,050.1 | 125.0 | 170.0 | 97.5 | 45.4 | 52.1 | 29.5 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 | | |
| 1956 May | 3,054.1 | 1,124.6 | 184.4 | 1,745.1 | 1,199.6 | 1,071.5 | 128.1 | 171.3 | 109.4 | 53.1 | 56.3 | 31.4 | 11.7 | 13.6 | 27.5 | 8.4 | 29.9 | 22.2 | | |
| 1956 June | 3,055.0 | 1,113.2 | 174.9 | 1,766.9 | 1,189.2 | 1,064.8 | 124.4 | 173.6 | 98.9 | 48.4 | 50.5 | 30.6 | 11.7 | 13.6 | 27.5 | 8.4 | 29.9 | 22.2 | | |
| Agricultural Credit Cooperatives (19) 20) | | | | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 1,276.2 | 475.9 | 42.8 | 757.5 | 518.7 | 475.9 | 42.8 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1954 Dec. | 1,642.1 | 522.7 | 20.5 | 1,098.9 | 543.2 | 522.7 | 20.5 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Aug. | 1,832.6 | 588.5 | 23.2 | 1,220.9 | 611.7 | 588.5 | 23.2 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Nov. | 1,911.7 | 607.3 | 22.8 | 1,281.6 | 630.1 | 607.3 | 22.8 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Dec. | 1,920.5 | 584.0 | 23.6 | 1,312.9 | 607.6 | 584.0 | 23.6 | 1,290.7 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 Feb. | 1,988.0 | 590.4 | 25.6 | 1,372.0 | 616.0 | 590.4 | 25.6 | 1,353.8 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 April | 2,014.5 | 595.6 | 28.3 | 1,390.6 | 623.9 | 595.6 | 28.3 | 1,369.5 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 May | 2,040.2 | 614.3 | 29.4 | 1,396.5 | 643.7 | 614.3 | 29.4 | 1,376.2 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 June | 2,041.8 | 602.4 | 30.1 | 1,409.3 | 632.5 | 602.4 | 30.1 | 1,389.7 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| Credit Institutions with Special Functions | | | | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 249.1 | 171.6 | 76.8 | 0.7 | 149.2 | 97.8 | 51.4 | 99.2 | 73.8 | 25.4 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1954 Dec. | 373.9 | 252.9 | 119.8 | 1.2 | 208.9 | 133.2 | 75.7 | 163.8 | 119.7 | 44.1 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Aug. | 426.6 | 219.6 | 205.1 | 1.9 | 180.6 | 92.9 | 87.7 | 244.1 | 126.7 | 117.4 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Nov. | 468.0 | 215.3 | 250.6 | 2.1 | 172.5 | 81.2 | 91.3 | 293.4 | 134.1 | 159.3 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Dec. | 460.1 | 284.8 | 173.1 | 2.2 | 220.0 | 146.2 | 73.8 | 237.9 | 138.6 | 99.3 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 Feb. | 391.2 | 222.5 | 166.3 | 2.4 | 153.8 | 80.0 | 73.8 | 224.2 | 125.0 | 142.5 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 April | 419.3 | 223.3 | 193.7 | 2.3 | 209.9 | 85.8 | 124.1 | 23.0 | 207.1 | 137.5 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 May | 389.2 | 218.1 | 168.7 | 2.4 | 204.4 | 83.9 | 120.5 | 2.3 | 182.4 | 134.2 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 June | 388.2 | 228.2 | 157.6 | 2.4 | 197.3 | 88.5 | 108.8 | 2.4 | 188.5 | 139.7 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| Postal Cheque and Savings Bank Offices | | | | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 1,508.1 | 929.7 | 10.2 ²¹⁾ | 568.2 | 780.4 | 770.2 | 10.2 ²¹⁾ | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1954 Dec. | 1,824.0 | 990.6 | ... | 833.4 | 831.0 | 831.0 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Aug. | 2,007.8 | 1,008.1 | ... | 999.7 | 870.3 | 870.3 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Nov. | 2,102.4 | 1,073.5 | ... | 1,028.9 | 922.5 | 922.5 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Dec. | 2,198.8 | 1,140.1 | ... | 1,058.7 | 953.3 | 953.3 | ... | 1,058.7 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 Feb. | 2,176.4 | 1,040.7 | ... | 1,135.7 | 886.1 | 886.1 | ... | 1,135.7 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 April | 2,294.6 | 1,125.6 | ... | 1,169.0 | 961.7 | 961.7 | ... | 1,169.0 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 May | 2,286.2 | 1,111.5 | ... | 1,174.7 | 949.2 | 949.2 | ... | 1,174.7 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 June | 2,312.2 | 1,114.7 | ... | 1,197.5 | 938.9 | 938.9 | ... | 1,197.5 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | |
| All Other Groups of Banks *) | | | | | | | | | | | | | | | | | | | | |
| 1953 Dec. | 121.1 | 96.0 | 24.5 | 0.6 | 104.8 | 80.9 | 23.9 | 15.7 | 15.1 | 0.6 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1954 Dec. | 186.9 | 136.2 | 49.9 | 0.8 | 156.2 | 109.8 | 46.4 | 29.9 | 26.4 | 3.5 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Aug. | 181.2 | 145.9 | 33.7 | 1.6 | 157.5 | 126.0 | 31.5 | 22.1 | 19.9 | 2.2 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Nov. | 163.3 | 130.7 | 31.2 | 1.4 | 125.6 | 95.3 | 30.3 | 36.3 | 35.4 | 0.9 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1955 Dec. | 184.6 | 147.1 | 36.3 | 1.2 | 139.5 | 104.2 | 35.3 | 43.9 | 42.9 | 1.0 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 Feb. | 162.2 | 129.2 | 32.0 | 1.0 | 131.6 | 100.2 | 31.4 | 1.1 | 36.8 | 186.8 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 April | 163.5 | 135.2 | 27.2 | 1.1 | 125.6 | 100.7 | 24.9 | 1.1 | 36.8 | 34.5 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 May | 188.3 | 161.4 | 25.8 | 1.1 | 150.6 | 126.8 | 23.8 | 1.1 | 36.6 | 34.6 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| 1956 June | 184.5 | 154.5 | 28.9 | 1.1 | 139.6 | 117.6 | 22.0 | 1.1 | 43.8 | 36.9 | ... | ... | ... | ... | ... | ... | ... | ... | | |

*) Alterations as compared with previously published figures are due to subsequent corrections. — 1) For inter-bank deposits and for savings deposits carrying tax privileges, see Table III B 1, Interim Statements, Liabilities. — 2) Breakdown of deposits by maturities according to the period agreed with the customer, not according to the period yet to run at the date of the return. — 3) In accordance with the directions on minimum reserves, sight deposits have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed. — 4) Excluding the deposits of agricultural credit cooperatives, which are contained in total time deposits and for which further breakdown is not available; up to end-December 1953, including, however, investment account of agricultural credit cooperatives. — 5) Breakdown of time deposits is ascertained at quarterly intervals only. — 6) Up to end-December 1953 including, however, investment account of which became freely available in January 1954. — 7) Excluding deposits on blocked account (end-1948: DM 440.6 million, end-1949: DM 16.9 million). — 8) Decline due to reclassification, some institutions being included under "State, Regional and Local Banks". — 9) Includes statistical increase of about DM 73 million due to inclusion of an institution not previously rendering returns; some DM 60 million of the increase occurring in sight deposits and about DM 13 million in time deposits. — 10) Containing statistical increase of about DM 135 million owing to inclusion of the Berlin business of some institutions (sight deposits about DM 26 million, time deposits about DM 109 million). — 11) Cf. footnote 10). Including statistical increase of about DM 89 million. — 12) Cf. footnote 10). Including statistical increase of about DM 20 million. — 13) Containing statistical increase of about DM 129 million owing to inclusion of the Berlin business of some institutions (sight deposits about DM 21 million, time deposits about DM 108 million). — 14) Cf. footnote 13). Including statistical increase of about DM 88 million. — 15) Containing statistical increase of about DM 46 million owing to inclusion of the Berlin business of some institutions (sight deposits about DM 11 million, time deposits about DM 35 million). — 16) Cf. footnote 13). Including statistical increase of about DM 19 million. — 17) Containing statistical increase of about DM 81 million owing to inclusion of the Berlin business of some institutions (sight deposits about DM 9 million, time deposits about DM 72 million). — 18) Larger institutions only (of a total of around 11,000 institutions, about 1,450 have been included, which account for more than half the deposits of the agricultural credit cooperatives). — 19) Sight and time deposits of business and private customers may also include deposits of public authorities, such deposits not being ascertained separately. — 20) Investment account. — 21) Sub-group of "Commercial Banks". — X) Industrial and agricultural. — *) Private and public mortgage banks, and instalment credit institutions. — P) Provisional figures.

8. Turnover in Savings *)

(In millions of DM)

| Period | Amount of Savings Deposits at beginning of period | Credits | | | | Debits ¹⁾ | Balance of Credits and Debits ²⁾ | Interest | Other Changes (e.g., conversion, transfers in the books, institutions newly included in, or taken out of, the statistics, etc.) | Amount of Savings Deposits at end of period | | | |
|---|---|----------|--|--|----------|----------------------|---|----------|---|---|--|--|---------------------------------------|
| | | Total | including: | | Total | | | | | including: | | Compensation Balances in respect of Expellees' Savings Balances not yet released | |
| | | | Amounts credited as Compensation for "Old Savers" Balances | Amounts credited as Compensation for Expellees' Savings Balances | | | | | | Total | Savings Deposits carrying Tax Privileges | | Compensation Balances of "Old Savers" |
| Credit Institutions outside the Central Banking System | | | | | | | | | | | | | |
| 1950 | 3,060.6 | 3,497.6 | — | — | 2,599.9 | + 897.7 | 92.8 | + 14.4 | 4,065.5 | 278.2 | — | — | — |
| 1951 | 4,065.5 | 3,841.8 | — | — | 3,097.6 | + 744.2 | 131.3 | + 43.0 | 4,984.0 | 609.8 | — | — | 39.2 |
| 1952 | 4,984.0 | 6,201.3 | — | — | 3,990.0 | + 2,211.3 | 177.0 | + 31.5 | 7,403.8 | 964.8 | — | — | 14.8 |
| 1953 | 7,403.8 | 9,473.4 | 305.6 | 349.1 | 5,911.9 | + 3,561.5 | 267.1 | + 8.5 | 11,240.9 | 1,515.2 | 322.9 | — | 4.7 |
| 1954 | 11,240.9 | 13,909.4 | 885.6 | 266.6 | 8,882.7 | + 5,026.7 | 444.7 | + 4.9 | 16,717.2 | 2,287.1 | 68.7 | — | 4.7 |
| 1955 | 16,717.2 | 14,206.5 | 123.5 | 38.9 | 10,807.8 | + 3,398.7 | 574.0 | — 21.7 | 20,668.2 | 2,487.5 | 8.8 | — | 1.6 |
| 1954 1st Qtr. | 11,240.9 | 3,656.5 | 648.0 | 54.6 | 1,775.2 | + 1,881.3 | 83.1 | + 4.0 | 13,209.3 | 1,579.7 | 692.3 | — | 32.9 |
| 2nd Qtr. | 13,209.3 | 2,932.7 | 124.9 | 82.2 | 1,917.5 | + 1,015.2 | 13.1 | + 7.6 | 14,244.2 | 1,704.4 | 718.6 | — | 70.9 |
| 3rd Qtr. | 14,244.2 | 3,290.0 | 66.8 | 95.6 | 2,368.1 | + 921.9 | 13.6 | — 2.1 | 15,177.6 | 1,649.1 | 238.1 | — | 13.7 |
| 4th Qtr. | 15,177.6 | 4,030.2 | 45.9 | 34.2 | 2,821.9 | + 1,208.3 | 335.9 | — 4.6 | 16,717.2 | 2,287.1 | 68.7 | — | 4.7 |
| 1955 1st Qtr. | 16,717.2 | 3,555.8 | 30.2 | 15.1 | 2,253.5 | + 1,302.3 | 92.2 | — 22.4 | 18,089.3 | 2,374.4 | 22.2 | — | 2.6 |
| May | 18,391.1 | 1,079.0 | 10.7 | 3.1 | 807.3 | + 271.7 | 2.1 | + 0.5 | 18,665.4 | 2,444.1 | 19.2 | — | 2.4 |
| June | 18,665.4 | 1,107.1 | 8.9 | 2.6 | 848.9 | + 258.2 | 2.2 | + 0.1 | 18,925.9 | 2,478.4 | 17.4 | — | 2.2 |
| July | 18,925.9 | 1,253.0 | 8.8 | 2.2 | 1,064.9 | + 188.1 | 2.6 | + 0.7 | 19,117.3 | 2,339.1 | 15.4 | — | 2.0 |
| Aug. | 19,117.3 | 1,167.9 | 10.0 | 2.2 | 893.8 | + 274.1 | 2.1 | + 0.9 | 19,394.4 | 2,348.2 | 17.3 | — | 1.9 |
| Sep. | 19,394.4 | 1,116.6 | 11.1 | 2.6 | 862.2 | + 254.4 | 1.5 | — 2.4 | 19,647.9 | 2,369.5 | 12.6 | — | 1.3 |
| Oct. | 19,647.9 | 1,203.5 | 12.0 | 2.8 | 905.1 | + 298.4 | 1.5 | + 0.6 | 19,948.4 | 2,394.9 | 10.8 | — | 1.9 |
| Nov. | 19,948.4 | 1,100.8 | 10.2 | 2.7 | 925.9 | + 174.9 | 5.0 | — 1.0 | 20,127.3 | 2,416.6 | 9.7 | — | 1.9 |
| Dec. | 20,127.3 | 1,493.5 | 12.7 | 2.3 | 1,414.4 | + 79.1 | 461.6 | + 0.2 | 20,668.2 | 2,487.5 | 8.8 | — | 1.6 |
| 1956 Jan. | 20,668.2 | 1,550.8 | 7.5 | 2.0 | 1,106.4 | + 444.4 | 74.0 | + 0.4 | 21,187.0 | 2,423.0 | 9.2 | — | 1.7 |
| Feb. | 21,187.0 | 1,211.6 | 7.1 | 1.7 | 790.9 | + 420.7 | 16.6 | + 0.7 | 21,625.0 | 2,431.4 | 6.9 | — | 1.0 |
| March | 21,625.0 | 1,217.0 | 6.7 | 1.9 | 1,035.3 | + 181.7 | 6.8 | + 2.2 | 21,813.7 | 2,444.8 | 6.7 | — | 1.0 |
| April | 21,813.7 | 1,278.5 | 6.3 | 1.7 | 1,088.9 | + 189.6 | 3.2 | + 0.8 | 22,008.7 | 2,464.2 | 6.5 | — | 0.9 |
| May | 22,008.7 | 1,194.1 | 5.3 | 1.7 | 1,059.6 | + 134.5 | 1.7 | — 0.8 | 22,144.1 | 2,478.9 | 6.3 | — | 0.8 |
| June | 22,144.1 | 1,315.2 | 5.2 | 1.9 | 1,136.8 | + 178.4 | 2.1 | — 0.0 | 22,324.6 | 2,489.2 | 6.4 | — | 1.0 |
| July ^{p)} | 22,324.6 | 1,338.9 | ... | ... | 1,449.0 | — 110.1 | ... | ... | 22,222.7 | 2,244.5 | ... | ... | ... |
| Commercial Banks ³⁾ | | | | | | | | | | | | | |
| 1955 | 2,665.9 | 2,177.7 | 11.4 | 3.7 | 1,602.6 | + 575.1 | 86.5 | — 0.8 | 3,326.7 | 862.2 | 1.9 | — | 0.2 |
| 1956 April | 3,470.1 | 173.3 | 0.6 | 0.2 | 157.6 | + 15.7 | 0.6 | + 0.4 | 3,486.8 | 853.3 | 2.3 | — | 0.2 |
| May | 3,486.8 | 135.1 | 0.5 | 0.3 | 159.5 | — 4.4 | 0.6 | — 0.1 | 3,482.9 | 859.8 | 2.3 | — | 0.2 |
| June | 3,482.9 | 171.1 | 0.4 | 0.2 | 161.0 | + 10.1 | 0.9 | — 0.1 | 3,493.8 | 864.5 | 2.3 | — | 0.2 |
| Successor Institutions of former Big Banks ⁴⁾ | | | | | | | | | | | | | |
| 1955 | 1,484.7 | 1,248.9 | 6.0 | 1.9 | 924.0 | + 324.9 | 47.3 | — 0.4 | 1,856.5 | 575.3 | 0.0 | — | 0.1 |
| 1956 April | 1,928.8 | 102.4 | 0.4 | 0.1 | 96.5 | + 5.9 | 0.5 | + 0.0 | 1,935.2 | 568.6 | 0.1 | — | 0.1 |
| May | 1,935.2 | 89.0 | 0.2 | 0.2 | 96.8 | — 7.8 | 0.5 | — 0.0 | 1,927.9 | 572.6 | 0.1 | — | 0.1 |
| June | 1,927.9 | 98.3 | 0.2 | 0.1 | 92.8 | + 5.5 | 0.7 | + 0.0 | 1,934.1 | 576.6 | 0.0 | — | 0.1 |
| State, Regional and Local Banks ⁵⁾ | | | | | | | | | | | | | |
| 1955 | 995.9 | 795.5 | 4.7 | 1.6 | 578.5 | + 217.0 | 33.1 | — 1.1 | 1,244.9 | 228.2 | 1.1 | — | 0.1 |
| 1956 April | 1,310.8 | 60.9 | 0.2 | 0.1 | 52.4 | + 8.5 | 0.0 | + 0.5 | 1,319.8 | 226.3 | 1.6 | — | 0.1 |
| May | 1,319.8 | 57.2 | 0.3 | 0.1 | 53.6 | + 3.6 | 0.1 | + 0.0 | 1,323.5 | 228.5 | 1.6 | — | 0.0 |
| June | 1,323.5 | 62.1 | 0.2 | 0.1 | 58.0 | + 4.1 | 0.1 | — 0.1 | 1,327.6 | 229.4 | 1.6 | — | 0.1 |
| Private Bankers ⁶⁾ | | | | | | | | | | | | | |
| 1955 | 181.0 | 128.6 | 0.7 | 0.1 | 96.1 | + 32.5 | 5.9 | — 1.3 | 218.1 | 56.1 | 0.7 | — | 0.0 |
| 1956 April | 223.5 | 9.6 | 0.0 | 0.0 | 8.3 | + 1.3 | 0.0 | — 0.2 | 224.6 | 55.8 | 0.6 | — | 0.0 |
| May | 224.6 | 8.7 | 0.0 | 0.0 | 8.9 | — 0.2 | 0.1 | — 0.0 | 224.5 | 56.1 | 0.6 | — | 0.1 |
| June | 224.5 | 10.4 | 0.0 | 0.0 | 9.8 | + 0.6 | 0.1 | — 0.0 | 225.2 | 55.8 | 0.7 | — | 0.0 |
| Savings Banks | | | | | | | | | | | | | |
| 1955 | 10,738.6 | 8,974.4 | 90.1 | 26.9 | 6,844.8 | + 2,129.6 | 382.8 | — 3.0 | 13,248.0 | 1,277.8 | 2.0 | — | 0.8 |
| 1956 April | 13,974.6 | 833.0 | 5.0 | 1.1 | 705.9 | + 127.1 | 1.5 | + 0.6 | 14,103.8 | 1,261.9 | 0.7 | — | 0.2 |
| May | 14,103.8 | 785.1 | 4.4 | 1.1 | 673.3 | + 111.8 | 0.8 | — 1.0 | 14,215.4 | 1,269.4 | 0.9 | — | 0.2 |
| June | 14,215.4 | 840.7 | 4.3 | 1.2 | 729.3 | + 111.4 | 0.7 | — 0.1 | 14,327.4 | 1,274.5 | 0.6 | — | 0.4 |
| Industrial Credit Cooperatives | | | | | | | | | | | | | |
| 1955 | 1,297.4 | 1,088.9 | 7.9 | 2.1 | 831.0 | + 257.9 | 43.2 | + 2.5 | 1,601.0 | 231.3 | 1.5 | — | 0.0 |
| 1956 April | 1,707.4 | 94.8 | 0.2 | 0.1 | 74.6 | + 20.2 | 0.6 | + 1.3 | 1,729.5 | 230.6 | 1.4 | — | 0.1 |
| May | 1,729.5 | 90.3 | 0.2 | 0.1 | 74.9 | + 15.4 | 0.1 | + 0.1 | 1,745.1 | 230.7 | 1.3 | — | 0.0 |
| June | 1,745.1 | 106.4 | 0.2 | 0.1 | 85.0 | + 21.4 | 0.3 | + 0.1 | 1,766.9 | 231.0 | 1.4 | — | 0.0 |
| Agricultural Credit Cooperatives ⁴⁾ | | | | | | | | | | | | | |
| 1955 | 1,098.9 | 817.2 | 9.7 | 1.6 | 613.5 | + 203.7 | 32.1 | — 21.8 | 1,312.9 | 102.5 | 2.7 | — | 0.1 |
| 1956 April | 1,382.5 | 67.3 | 0.2 | 0.1 | 59.1 | + 8.2 | 0.4 | — 0.5 | 1,390.6 | 104.3 | 1.9 | — | 0.1 |
| May | 1,390.6 | 64.0 | 0.1 | 0.0 | 58.3 | + 5.7 | 0.1 | + 0.1 | 1,396.5 | 104.9 | 1.7 | — | 0.1 |
| June | 1,396.5 | 75.1 | 0.1 | 0.2 | 62.4 | + 12.7 | 0.1 | + 0.0 | 1,409.3 | 105.0 | 1.8 | — | 0.1 |
| Postal Savings Bank Offices | | | | | | | | | | | | | |
| 1955 | 833.4 | 1,063.8 | 1.8 | 4.0 | 867.5 | + 196.3 | 26.9 | + 2.1 | 1,058.7 | — | — | — | 0.5 |
| 1956 April | 1,154.8 | 94.1 | 0.1 | 0.2 | 80.1 | + 14.0 | 0.1 | + 0.1 | 1,169.0 | — | — | — | 0.4 |
| May | 1,169.0 | 95.0 | 0.1 | 0.2 | 89.4 | + 5.6 | 0.0 | + 0.1 | 1,174.7 | — | — | — | 0.3 |
| June | 1,174.7 | 116.8 | 0.1 | 0.2 | 94.2 | + 22.6 | 0.1 | + 0.1 | 1,197.5 | — | — | — | 0.3 |
| All other Groups ⁵⁾ | | | | | | | | | | | | | |
| 1955 | 83.0 | 84.3 | 2.1 | 0.3 | 48.2 | + 36.1 | 2.1 | — 0.2 | 121.0 | 13.7 | 0.6 | — | 0.0 |
| 1956 April | 124.3 | 15.9 | 0.2 | 0.0 | 11.6 | + 4.3 | 0.1 | + 0.3 | 129.0 | 14.0 | 0.2 | — | 0.0 |
| May | 129.0 | 4.7 | 0.0 | 0.0 | 4.2 | + 0.5 | 0.0 | — | 129.5 | 14.2 | 0.2 | — | 0.0 |
| June | 129.5 | 5.1 | 0.0 | 0.0 | 4.9 | + 0.2 | 0.0 | — 0.0 | 129.7 | 14.2 | 0.3 | — | 0.0 |

*) Alterations as compared with previously published figures are due to subsequent corrections. — ¹⁾ Including the debits to accounts of expellees and "old savers, which debits cannot be ascertained as a separate item. — ²⁾ The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expellees and "old savers; cf. footnote ¹⁾. — ³⁾ Specialised commercial banks, which are included in the group "Commercial Banks", are not specified in this table because of their small holding of savings deposits. — ⁴⁾ Partial statistics collected from about 1,450 institutions; for figures regarding savings deposits held by all agricultural credit cooperatives see Table III A 4. — ⁵⁾ Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — ⁶⁾ Sub-group of "Commercial Banks". — ^{p)} Provisional.

9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics

Sample Statistics collected from 480 Credit Institutions *)

(In millions of DM)

| Date | Short-term Lendings to Non-bank Customers | | | | | | | Deposits of Non-bank Customers | | | | |
|----------------------------|---|--------------------------------|--------------------|--|------------------|------------------------------------|--|--------------------------------|-------------------------|--------------------------------|--------------------|------------------|
| | Total | Business and Private Customers | | | | Public Authorities | | Total | Sight and Time Deposits | | | Savings Deposits |
| | | Total | Acceptance Credits | Credits in Current Account and other Credits | Discount Credits | Cash Advances and Discount Credits | Treasury Bills and Non-interest-bearing Treasury Bonds | | Total | Business and Private Customers | Public Authorities | |
| a) Position at Fixed Dates | | | | | | | | | | | | |
| 1955 Jan. 31 | 17,243.1 | 16,298.5 | 778.6 | 8,158.9 | 7,361.0 | 156.1 | 788.5 | 26,946.0 | 17,594.1 | 12,152.0 | 5,442.1 | 9,351.9 |
| Feb. 15 | 17,230.8 | 16,255.7 | 776.4 | 8,248.1 | 7,231.2 | 158.5 | 816.6 | 27,168.5 | 17,673.6 | 12,192.9 | 5,480.7 | 9,494.9 |
| Feb. 28 | 17,401.8 | 16,458.3 | 745.5 | 8,311.8 | 7,401.0 | 181.5 | 762.0 | 27,195.5 | 17,577.7 | 12,116.4 | 5,461.3 | 9,617.8 |
| Mar. 15 | 17,628.6 | 16,695.5 | 725.9 | 8,602.6 | 7,367.0 | 155.4 | 777.7 | 27,200.1 | 17,448.7 | 12,227.6 | 5,570.4 | 9,751.4 |
| Mar. 31 | 17,577.3 | 16,624.1 | 690.7 | 8,352.1 | 7,581.3 | 156.2 | 797.0 | 27,264.8 | 17,443.5 | 12,054.3 | 5,389.2 | 9,821.3 |
| Apr. 15 | 17,663.3 | 16,694.0 | 678.4 | 8,542.9 | 7,472.7 | 172.3 | 797.0 | 27,681.4 | 17,774.0 | 12,227.6 | 5,546.4 | 9,907.4 |
| Apr. 30 | 17,615.9 | 16,651.2 | 669.7 | 8,336.6 | 7,644.9 | 178.4 | 786.3 | 27,775.5 | 17,763.9 | 12,344.0 | 5,419.9 | 10,011.6 |
| May 15 | 17,585.5 | 16,659.4 | 663.1 | 8,348.4 | 7,647.9 | 165.0 | 761.1 | 28,112.4 | 17,996.1 | 12,468.2 | 5,527.9 | 10,116.3 |
| May 31 | 17,798.1 | 16,634.3 | 659.1 | 8,333.3 | 7,641.9 | 200.4 | 963.4 | 28,298.0 | 18,115.5 | 12,619.4 | 5,496.1 | 10,182.5 |
| June 15 | 18,018.2 | 16,894.8 | 663.0 | 8,684.2 | 7,557.6 | 167.8 | 876.4 | 28,364.3 | 18,100.0 | 12,352.6 | 5,747.4 | 10,264.3 |
| June 30 | 18,013.4 | 16,991.8 | 643.5 | 8,626.7 | 7,721.6 | 157.7 | 863.9 | 28,335.4 | 18,003.4 | 12,447.9 | 5,555.5 | 10,332.0 |
| July 15 | 18,126.3 | 17,095.1 | 653.6 | 8,757.9 | 7,683.6 | 154.8 | 876.4 | 28,520.4 | 18,143.0 | 12,485.0 | 5,658.0 | 10,377.4 |
| July 31 | 17,984.2 | 16,926.9 | 654.3 | 8,480.1 | 7,792.5 | 192.3 | 865.0 | 28,239.1 | 17,815.2 | 12,485.9 | 5,329.3 | 10,423.9 |
| Aug. 15 | 18,092.0 | 17,031.8 | 666.2 | 8,625.1 | 7,740.5 | 160.3 | 899.9 | 28,585.6 | 18,082.1 | 12,585.0 | 5,497.1 | 10,503.5 |
| Aug. 31 | 18,047.1 | 16,992.1 | 682.8 | 8,399.4 | 7,909.9 | 158.0 | 897.0 | 28,700.8 | 18,082.1 | 12,665.9 | 5,453.0 | 10,581.9 |
| Sep. 15 | 18,429.2 | 17,431.1 | 713.2 | 8,827.5 | 7,890.4 | 154.8 | 843.3 | 28,675.1 | 18,006.9 | 12,423.3 | 5,583.6 | 10,668.2 |
| Sep. 30 | 18,371.1 | 17,497.3 | 724.1 | 8,692.5 | 8,080.7 | 133.1 | 740.7 | 28,404.8 | 18,006.9 | 12,398.7 | 5,291.6 | 10,714.5 |
| Oct. 15 | 18,413.0 | 17,557.5 | 725.4 | 8,903.1 | 7,929.0 | 134.1 | 721.4 | 28,881.9 | 18,087.6 | 12,712.2 | 5,375.4 | 10,794.3 |
| Oct. 31 | 18,292.2 | 17,378.9 | 739.9 | 8,581.8 | 8,057.2 | 140.9 | 772.4 | 28,814.4 | 17,929.3 | 12,858.5 | 5,070.8 | 10,885.1 |
| Nov. 15 | 18,333.3 | 17,430.6 | 730.2 | 8,807.9 | 7,892.5 | 140.1 | 762.6 | 28,941.7 | 17,986.8 | 12,797.8 | 5,189.0 | 10,954.9 |
| Nov. 30 | 18,241.9 | 17,443.8 | 754.5 | 8,642.0 | 8,047.3 | 117.6 | 680.5 | 28,687.7 | 17,705.1 | 12,719.9 | 4,985.2 | 10,982.6 |
| Dec. 15 | 18,564.9 | 17,843.6 | 831.1 | 8,950.7 | 8,061.8 | 117.5 | 603.8 | 28,363.2 | 17,403.0 | 12,301.3 | 5,101.7 | 10,960.2 |
| Dec. 31 | 18,618.6 | 18,013.1 | 862.4 | 8,300.1 | 8,850.6 | 116.6 | 488.9 | 29,896.5 | 18,595.9 | 13,626.3 | 4,969.6 | 11,300.6 |
| 1956 Jan. 15 | 18,475.8 | 17,817.9 | 839.1 | 8,553.1 | 8,425.7 | 124.3 | 533.6 | 29,254.4 | 17,833.9 | 12,957.7 | 4,876.2 | 11,420.5 |
| Jan. 31 | 18,612.2 | 17,772.8 | 826.3 | 8,582.9 | 8,363.6 | 122.7 | 716.7 | 29,170.6 | 17,598.9 | 13,043.4 | 4,555.5 | 11,571.7 |
| Feb. 15 | 18,664.8 | 17,861.0 | 819.0 | 8,809.4 | 8,232.6 | 140.4 | 663.4 | 29,434.0 | 17,746.6 | 13,093.3 | 4,653.3 | 11,687.4 |
| Feb. 29 | 18,916.3 | 18,057.2 | 805.2 | 8,774.1 | 8,477.9 | 127.1 | 732.0 | 29,266.2 | 17,469.0 | 12,964.1 | 4,504.9 | 11,797.2 |
| Mar. 15 | 19,230.7 | 18,394.0 | 729.9 | 9,169.9 | 8,494.2 | 154.3 | 682.4 | 28,942.4 | 17,050.2 | 12,533.5 | 4,516.7 | 11,892.2 |
| Mar. 31 | 18,998.0 | 18,309.2 | 706.0 | 8,957.6 | 8,645.6 | 130.7 | 558.1 | 28,685.4 | 16,798.8 | 12,541.7 | 4,257.1 | 11,886.6 |
| Apr. 15 | 18,822.5 | 18,155.0 | 701.2 | 8,851.6 | 8,602.2 | 133.6 | 533.9 | 29,163.7 | 17,232.0 | 12,507.0 | 4,281.3 | 11,931.7 |
| Apr. 30 | 18,810.1 | 18,162.9 | 708.3 | 8,816.2 | 8,638.4 | 130.1 | 517.1 | 29,315.4 | 17,321.9 | 13,258.5 | 4,063.4 | 11,993.5 |
| May 15 | 18,830.4 | 18,169.9 | 709.4 | 8,944.8 | 8,515.7 | 148.3 | 512.2 | 29,532.7 | 17,498.9 | 13,290.4 | 4,208.5 | 12,033.8 |
| May 31 | 18,910.9 | 18,157.3 | 715.1 | 8,721.3 | 8,720.9 | 156.6 | 597.0 | 29,488.9 | 17,408.6 | 13,366.3 | 4,042.3 | 12,080.3 |
| June 15 | 19,186.5 | 18,459.2 | 685.2 | 9,169.6 | 8,604.4 | 163.2 | 564.1 | 29,529.7 | 17,381.4 | 13,005.8 | 4,375.6 | 12,148.3 |
| June 30 | 18,995.5 | 18,377.3 | 708.4 | 8,956.0 | 8,712.9 | 135.5 | 482.7 | 29,540.5 | 17,379.2 | 13,287.6 | 4,091.6 | 12,161.3 |
| July 15 | 18,960.4 | 18,326.9 | 704.3 | 8,988.4 | 8,634.2 | 133.1 | 500.4 | 29,775.0 | 17,692.8 | 13,371.5 | 4,321.3 | 12,082.2 |
| July 31 | 18,889.5 | 18,186.5 | 675.1 | 8,890.5 | 8,620.9 | 150.6 | 552.4 | 29,843.8 | 17,795.6 | 13,721.1 | 4,074.5 | 12,048.2 |
| Aug. 15 | 18,966.7 | 18,182.9 | 665.4 | 9,011.2 | 8,506.3 | 162.2 | 621.6 | 30,246.7 | 18,193.7 | 13,837.2 | 4,356.5 | 12,053.0 |
| b) Changes | | | | | | | | | | | | |
| 1955 Feb. 1st half | - 12.3 | - 42.8 | - 2.2 | + 89.2 | - 129.8 | + 2.4 | + 28.1 | + 222.5 | + 79.5 | + 40.9 | + 38.6 | + 143.0 |
| Feb. 2nd half | + 171.0 | + 202.6 | - 30.9 | + 63.7 | + 169.8 | + 23.0 | - 54.6 | + 27.0 | - 95.9 | - 76.5 | - 19.4 | + 122.9 |
| Mar. 1st half | + 226.8 | + 237.2 | - 19.6 | + 290.8 | - 34.0 | - 26.1 | + 15.7 | + 4.6 | - 129.0 | + 238.1 | + 109.1 | + 133.6 |
| Mar. 2nd half | - 51.3 | - 71.4 | - 35.2 | - 250.5 | + 214.3 | + 0.8 | + 19.3 | + 64.7 | - 5.2 | + 176.0 | - 181.2 | + 69.9 |
| Apr. 1st half | + 86.0 | + 69.9 | - 12.3 | + 190.8 | - 108.6 | + 16.1 | - | + 416.6 | + 330.5 | + 173.3 | + 157.2 | + 86.1 |
| Apr. 2nd half | - 47.4 | - 42.8 | - 8.7 | - 206.3 | + 172.2 | + 6.1 | - 10.7 | + 94.1 | + 10.1 | + 116.4 | + 126.5 | + 104.2 |
| May 1st half | - 30.4 | + 8.2 | - 6.6 | + 11.8 | + 3.0 | - | - 10.2 | + 336.9 | + 232.2 | + 124.2 | + 108.0 | + 104.7 |
| May 2nd half | + 212.6 | - 25.1 | - 4.0 | - 15.1 | - 6.0 | + 35.4 | + 202.3 | + 185.6 | + 119.4 | + 151.2 | + 31.8 | + 66.2 |
| June 1st half | + 220.1 | + 260.5 | - 6.1 | + 350.9 | - 84.3 | - 32.6 | + 7.8 | + 66.3 | - 15.5 | + 266.8 | + 251.3 | + 81.8 |
| June 2nd half | - 4.8 | + 97.0 | - 9.5 | + 57.5 | + 164.0 | - 10.1 | - 91.7 | + 28.9 | - 96.6 | + 95.3 | + 191.9 | + 67.7 |
| July 1st half | + 112.9 | + 103.3 | + 10.1 | + 131.2 | - 38.0 | - 2.9 | + 12.5 | + 185.0 | + 139.6 | + 37.1 | + 102.5 | + 45.4 |
| July 2nd half | - 142.1 | - 168.2 | + 0.7 | - 277.8 | + 108.9 | + 37.5 | - 11.4 | - 281.3 | + 327.8 | + 0.9 | + 328.7 | + 46.5 |
| Aug. 1st half | + 107.8 | + 104.9 | + 11.9 | + 145.0 | - 52.0 | - 32.0 | + 34.9 | + 346.5 | + 266.9 | + 99.1 | + 167.8 | + 79.6 |
| Aug. 2nd half | - 44.9 | - 39.7 | + 16.6 | - 225.7 | + 169.4 | - 2.3 | - 2.9 | + 115.2 | + 36.8 | + 80.9 | + 44.1 | + 78.4 |
| Sep. 1st half | + 382.1 | + 439.0 | + 30.4 | + 428.1 | - 19.5 | - 3.2 | - 53.7 | - 25.7 | - 112.0 | - 242.6 | + 130.6 | + 86.3 |
| Sep. 2nd half | - 58.1 | + 66.2 | + 10.9 | + 135.0 | + 190.3 | - 21.7 | - 102.6 | - 270.3 | - 316.6 | - 24.6 | - 292.0 | + 46.3 |
| Oct. 1st half | + 41.9 | + 60.2 | + 1.3 | + 210.6 | - 151.7 | + 1.0 | + 19.3 | + 477.1 | + 397.3 | + 313.5 | + 83.8 | + 79.8 |
| Oct. 2nd half | - 120.8 | - 178.6 | + 14.5 | - 321.3 | + 128.2 | + 6.8 | + 51.0 | - 67.5 | - 158.3 | + 146.3 | + 304.6 | + 90.8 |
| Nov. 1st half | + 41.1 | + 51.7 | - 9.7 | + 226.1 | - 164.7 | - 0.8 | - 9.8 | + 127.3 | + 57.5 | + 60.7 | + 118.2 | + 69.8 |
| Nov. 2nd half | - 91.4 | + 13.2 | + 24.3 | - 165.9 | + 154.8 | - 22.5 | - 82.1 | - 254.0 | - 281.7 | + 77.9 | + 203.8 | + 27.7 |
| Dec. 1st half | + 323.0 | + 399.8 | + 76.6 | + 308.7 | + 14.5 | - 0.1 | - 76.7 | - 324.5 | - 302.1 | - 418.6 | + 116.5 | + 22.4 |
| Dec. 2nd half | + 53.7 | + 169.5 | + 31.3 | - 650.6 | + 788.8 | + 0.9 | - 114.9 | + 1,533.3 | + 1,192.9 | + 1,325.0 | - 132.1 | + 340.4 |
| 1956 Jan. 1st half | - 142.8 | - 195.2 | - 23.3 | + 253.0 | - 424.9 | + 7.7 | + 44.7 | - 642.1 | - 762.0 | + 668.6 | - 93.4 | + 119.9 |
| Jan. 2nd half | + 136.4 | - 45.1 | - 12.8 | + 29.8 | - 62.1 | - 1.6 | + 183.1 | - 83.8 | - 235.0 | + 85.7 | - 320.7 | + 151.2 |
| Feb. 1st half | + 52.6 | + 88.2 | - 7.3 | + 226.5 | - 131.0 | + 17.7 | + 53.3 | + 263.4 | + 147.7 | + 49.9 | + 97.8 | + 115.7 |
| Feb. 2nd half | + 251.5 | + 196.2 | - 13.8 | - 35.3 | + 245.3 | - 13.3 | + 68.6 | - 167.8 | + 277.6 | + 129.2 | + 148.4 | + 109.8 |
| Mar. 1st half | + 314.4 | + 336.8 | - 75.3 | + 395.8 | + 16.3 | + 27.2 | - 49.6 | - 323.8 | - 418.8 | + 430.6 | + 11.8 | + 95.0 |
| Mar. 2nd half | - 232.7 | - 84.8 | - 23.9 | - 212.3 | + 151.4 | + 23.6 | - 124.3 | - 257.0 | - 251.4 | + 8.2 | + 259.6 | - 5.6 |
| Apr. 1st half | - 175.5 | - 154.2 | + 4.8 | - 106.0 | - 43.4 | + 2.9 | - 24.2 | + 478.3 | + 433.2 | + 409.0 | + 24.2 | + 45.1 |
| Apr. 2nd half | - 12.4 | + 7.9 | + 7.1 | - 35.4 | + 36.2 | - 3.5 | - 16.8 | + 151.7 | + 89.9 | + 307.8 | + 217.9 | + 61.8 |
| May 1st half | + 20.3 | + 7.0 | + 1.1 | + 128.6 | - 122.7 | + 18.2 | - 4.9 | + 217.3 | + 177.0 | + 31.9 | + 145.1 | + 40.3 |
| May 2nd half | + 80.5 | + 12.6 | + 5.7 | - 223.5 | + 205.2 | + 8.3 | + 84.8 | - 43.8 | + 90.3 | + 75.9 | + 166.2 | + 46.5 |
| June 1st half | + 275.6 | + 301.9 | - 29.9 | + 448.3 | - 116.5 | + 6.6 | - 32.9 | + 40.8 | - 27.2 | - 360.5 | + 333.3 | + 68.0 |
| June 2nd half | - 191.0 | - 81.9 | + 23.2 | - 213.6 | + 108.5 | + 27.7 | - 81.4 | + 10.8 | - 2.2 | + 281.8 | + 284.0 | + 13.0 |

1. Interim Statements of the Credit

(In millions)

Assets

| End of Year or Month | Number of Reporting Institutions ²⁾ | Total of Assets | Cash Reserve ³⁾ | | | Inter-Bank Balances ⁴⁾ | | Balances at Bdl in respect of Credits Opened | Matured Interest and Dividend Coupons | Cheques, and Bills for Collection | Bills | | | Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Lands | Securities ⁵⁾ and Syndicate Participations |
|---|--|--------------------------|----------------------------|--|------------------------|-----------------------------------|--|--|---------------------------------------|-----------------------------------|------------------------|------------------------|------------------|--|---|
| | | | Total | thereof: Balances at Land Central Bank | Postal Cheque Balances | Total | thereof: on demand, or with agreed period, or at notice, or of less than 90 days | | | | thereof: | | | | |
| | | | | | | | | | | | Total | Commercial Bills | Bank Acceptances | | |
| Credit Institutions outside the Central Banking System ¹⁾ | | | | | | | | | | | | | | | |
| 1948 | 3,518 | . | 1,712.5 | 1,456.9 | 93.4 | 967.2 | 967.2 | . | . | . | 1,223.6 | 1,015.9 | 113.2 | 275.9 | . |
| 1949 | 3,524 | . | 1,600.6 | 1,341.2 | 80.7 | 1,558.1 | 1,413.1 | 440.7 | . | . | 1,672.8 | 1,418.9 | 154.2 | 275.9 | 524.8 |
| 1950 | 3,596 ¹⁰⁾ | 34,465.5 | 2,056.5 | 1,763.2 | 83.6 | 2,132.1 | 1,862.5 | 177.8 | 1.8 | 242.2 | 2,654.1 | 2,342.2 | 142.1 | 927.1 | 706.8 |
| 1951 | 3,769 ¹¹⁾ | 43,982.2 | 3,135.0 | 2,676.8 | 101.5 | 3,064.3 | 2,554.3 | 257.7 | 3.7 | 375.9 | 3,642.2 | 3,303.1 | 90.3 | 1,028.0 | 1,316.5 |
| 1952 | 3,754 | 57,128.9 | 3,436.8 | 2,988.4 | 119.7 | 4,460.5 | 3,315.0 | 71.2 | 11.3 | 416.6 | 6,006.4 | 5,497.2 | 140.6 | 1,126.3 | 2,582.5 |
| 1953 | 3,750 | 72,379.8 | 3,774.1 | 3,314.3 | 133.6 | 5,789.4 | 3,768.5 | 114.4 | 13.3 | 503.6 | 7,229.2 | 6,770.1 | 153.6 | 1,048.9 | 4,660.0 |
| 1954 Dec. | 3,750 | 92,542.3 | 4,504.0 | 3,982.1 | 144.5 | 8,154.1 | 4,770.9 | 78.2 | 24.8 | 585.1 | 8,642.9 | 8,112.4 | 142.2 | 1,048.9 | 6,374.6 |
| 1955 May | 3,576 | 100,885.8 | 3,241.8 | 2,599.5 | 108.3 | 10,600.7 | 5,412.2 | 60.4 | 8.6 | 612.9 | 9,664.9 | 9,146.7 | 95.3 | 1,597.9 | 5,412.3 |
| June | 3,577 | 101,917.5 | 3,552.0 | 2,941.4 | 88.1 | 10,172.5 | 5,100.6 | 79.9 | 30.5 | 501.5 | 9,507.0 | 8,977.1 | 90.8 | 1,393.2 | 5,609.0 |
| July | 3,585 | 103,036.0 | 3,621.3 | 3,057.9 | 85.0 | 9,805.2 | 5,007.1 | 66.0 | 19.7 | 483.8 | 9,361.7 | 8,872.8 | 70.0 | 1,313.1 | 6,022.3 |
| Aug. | 3,586 | 105,087.5 | 3,538.7 | 2,916.7 | 86.5 | 10,167.2 | 5,552.4 | 46.8 | 5.8 | 524.0 | 9,790.8 | 9,296.3 | 59.9 | 1,356.0 | 6,174.6 |
| Sep. | 3,586 | 105,382.7 | 3,646.1 | 3,100.5 | 83.4 | 9,390.3 | 4,948.2 | 47.4 | 17.5 | 474.1 | 9,014.5 | 8,526.0 | 60.3 | 1,147.8 | 6,276.8 |
| Oct. | 3,588 | 107,114.0 | 3,954.3 | 3,347.6 | 87.8 | 9,348.9 | 5,329.7 | 35.2 | 4.3 | 499.9 | 9,093.7 | 8,585.1 | 76.5 | 1,249.5 | 6,382.3 |
| Nov. | 3,589 | 107,755.1 | 3,894.4 | 3,261.4 | 83.3 | 8,954.4 | 5,191.8 | 52.1 | 6.4 | 442.3 | 9,104.0 | 8,560.3 | 114.8 | 1,121.0 | 6,385.8 |
| Dec. | 3,592 | 110,032.4 | 5,009.4 | 4,438.0 | 157.6 | 8,428.0 | 5,179.3 | 35.1 | 54.4 | 586.5 | 9,389.9 | 8,807.5 | 126.6 | 1,174.0 | 6,374.6 |
| 1956 Jan. | 3,608 | 109,500.8 | 3,968.7 | 3,347.6 | 88.7 | 8,380.8 | 5,362.4 | 31.3 | 9.3 | 422.0 | 8,703.6 | 8,161.2 | 90.0 | 1,363.1 | 6,508.0 |
| Feb. | 3,613 | 110,294.2 | 3,965.4 | 3,371.2 | 83.4 | 8,383.6 | 5,321.5 | 34.2 | 7.3 | 429.0 | 8,584.9 | 8,074.8 | 84.8 | 1,397.1 | 6,399.2 |
| March | 3,613 | 110,970.2 | 3,901.7 | 3,333.5 | 97.0 | 8,071.8 | 4,910.3 | 33.2 | 21.7 | 502.9 | 8,340.1 | 7,820.0 | 67.2 | 1,253.7 | 6,464.6 |
| April | 3,611 | 113,000.7 ¹²⁾ | 4,168.1 | 3,547.2 | 90.5 | 8,586.1 ¹³⁾ | 5,017.5 ¹⁴⁾ | 27.2 | 11.6 | 472.3 | 8,810.2 ¹⁴⁾ | 8,325.0 ¹⁴⁾ | 66.0 | 1,153.0 | 6,613.1 |
| May | 3,611 | 114,565.4 | 3,992.2 | 3,324.6 | 100.0 | 9,168.2 | 5,582.7 | 24.1 | 18.9 | 449.8 | 9,320.4 | 8,784.8 | 64.6 | 1,247.9 | 6,490.7 |
| June | 3,612 | 115,981.6 | 4,148.6 | 3,554.7 | 97.3 | 8,899.9 | 5,234.6 | 28.0 | 42.5 | 458.4 | 9,467.7 | 8,902.0 | 65.1 | 1,200.6 | 6,472.3 |
| July ^{P)} | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 1,264.2 | 6,471.5 |
| Commercial Banks | | | | | | | | | | | | | | | |
| 1953 Dec. | 317 | 22,772.3 | 1,834.3 | 1,672.4 | 57.4 | 1,608.0 | 1,426.7 | 108.3 | 10.3 | 330.4 | 4,459.2 | 4,241.0 | 90.6 | 138.5 | 1,127.2 |
| 1954 Dec. | 307 | 27,300.3 | 2,142.9 | 1,954.8 | 64.5 | 1,991.8 | 1,688.7 | 75.5 | 17.3 | 400.8 | 5,308.3 | 5,065.7 | 81.1 | 112.0 | 1,772.8 |
| 1955 Dec. | 309 | 28,862.6 | 1,437.4 | 1,217.9 | 35.9 | 2,020.0 | 1,533.3 | 76.0 | 21.8 | 297.1 | 5,886.9 | 5,638.9 | 47.6 | 145.8 | 2,157.2 |
| 1956 Dec. | 313 | 30,834.5 | 2,298.5 | 2,092.7 | 66.9 | 2,150.3 | 1,856.3 | 33.2 | 32.8 | 383.8 | 5,984.0 | 5,694.6 | 82.1 | 75.0 | 2,392.2 |
| 1956 March | 324 | 29,824.9 | 1,415.3 | 1,211.4 | 39.1 | 1,774.4 | 1,525.9 | 30.9 | 14.6 | 283.9 | 4,954.4 | 4,724.0 | 39.4 | 131.9 | 2,482.4 |
| April | 324 | 30,813.9 ¹⁸⁾ | 1,722.1 | 1,499.5 | 35.1 | 2,056.2 ¹⁸⁾ | 1,761.1 ¹⁸⁾ | 25.2 | 10.1 | 265.0 | 5,313.0 ²⁰⁾ | 5,121.6 ²⁰⁾ | 36.3 | 128.1 | 2,601.6 |
| May | 324 | 30,993.6 | 1,401.4 | 1,161.7 | 33.2 | 2,132.1 | 1,828.0 | 23.3 | 15.0 | 250.5 | 5,770.8 | 5,547.8 | 35.7 | 228.2 | 2,496.1 |
| June | 324 | 31,594.1 | 1,681.7 | 1,470.3 | 38.3 | 2,025.7 | 1,700.7 | 26.1 | 26.2 | 253.6 | 5,937.3 | 5,688.3 | 38.4 | 141.8 | 2,525.5 |
| Successor Institutions of Former Big Banks ⁺ | | | | | | | | | | | | | | | |
| 1953 Dec. | 9 | 11,765.5 | 1,034.8 | 964.5 | 26.8 | 716.8 | 638.6 | 53.3 | 2.7 | 212.9 | 2,653.5 | 2,569.9 | 22.1 | 51.9 | 601.4 |
| 1954 Dec. | 9 | 13,868.9 | 1,204.0 | 1,119.5 | 30.6 | 793.1 | 742.8 | 39.5 | 7.4 | 256.1 | 3,186.4 | 3,062.2 | 18.5 | 33.6 | 922.5 |
| 1955 June | 9 | 14,841.1 | 869.5 | 750.0 | 16.5 | 717.8 | 652.1 | 37.0 | 11.7 | 204.7 | 3,768.6 | 3,654.1 | 21.0 | 19.4 | 1,171.3 |
| 1956 Dec. | 9 | 15,083.1 | 1,241.6 | 1,148.0 | 32.5 | 803.0 | 750.7 | 14.3 | 18.5 | 240.5 | 3,588.0 | 3,498.4 | 1.9 | 5.6 | 1,239.2 |
| 1956 March | 9 | 14,725.3 | 749.2 | 643.3 | 21.4 | 697.3 | 646.8 | 13.8 | 8.9 | 176.5 | 3,056.9 | 2,974.4 | 1.8 | 63.8 | 1,348.6 |
| April | 9 | 15,266.1 | 1,041.0 | 918.8 | 19.3 | 843.4 | 788.1 | 12.5 | 8.5 | 160.2 | 3,214.4 | 3,166.4 | 2.9 | 63.8 | 1,365.0 |
| May | 9 | 15,359.8 | 727.7 | 591.6 | 17.2 | 725.8 | 671.2 | 7.6 | 11.8 | 151.0 | 3,715.0 | 3,638.1 | 3.0 | 154.2 | 1,357.3 |
| June | 9 | 15,740.2 | 1,005.4 | 895.7 | 18.9 | 683.5 | 627.8 | 15.0 | 18.4 | 152.7 | 3,645.9 | 3,549.4 | 4.2 | 87.4 | 1,388.7 |
| State, Regional and Local Banks ⁺ | | | | | | | | | | | | | | | |
| 1953 Dec. | 68 | 7,982.0 | 604.0 | 528.8 | 25.2 | 561.6 | 483.7 | 14.4 | 7.4 | 90.8 | 1,358.8 | 1,250.4 | 60.9 | 77.2 | 350.2 |
| 1954 Dec. | 72 | 10,260.7 | 734.6 | 648.0 | 27.8 | 877.2 | 644.7 | 17.5 | 8.9 | 113.7 | 1,658.6 | 1,532.0 | 53.7 | 71.5 | 566.3 |
| 1955 June | 75 | 10,812.9 | 420.0 | 337.7 | 15.7 | 1,012.5 | 632.6 | 21.9 | 8.8 | 65.9 | 1,601.7 | 1,496.1 | 22.0 | 121.0 | 716.9 |
| 1956 Dec. | 75 | 12,137.0 | 832.2 | 739.9 | 28.9 | 1,049.9 | 850.8 | 9.8 | 13.9 | 111.9 | 1,847.5 | 1,685.5 | 70.0 | 64.6 | 792.3 |
| 1956 March | 76 | 11,517.6 | 508.5 | 429.1 | 13.9 | 827.5 | 668.0 | 6.1 | 5.2 | 82.4 | 1,426.3 | 1,306.5 | 30.4 | 61.3 | 833.1 |
| April | 76 | 11,911.9 ²²⁾ | 505.8 | 424.7 | 12.0 | 868.7 ²³⁾ | 700.8 ²³⁾ | 8.3 | 1.3 | 76.8 | 1,602.0 ²⁴⁾ | 1,487.3 ²⁴⁾ | 28.1 | 57.5 | 886.9 |
| May | 76 | 11,986.0 | 493.3 | 408.6 | 11.8 | 1,050.4 | 885.5 | 9.6 | 2.0 | 75.9 | 1,517.2 | 1,402.8 | 25.0 | 65.2 | 821.9 |
| June | 76 | 12,162.5 | 495.5 | 412.1 | 15.4 | 968.7 | 784.2 | 6.5 | 6.2 | 76.3 | 1,728.1 | 1,607.2 | 28.6 | 46.1 | 814.8 |
| Private Bankers ⁺ | | | | | | | | | | | | | | | |
| 1953 Dec. | 205 | 2,377.5 | 176.9 | 161.9 | 4.8 | 212.3 | 195.0 | 33.6 | 0.2 | 25.0 | 395.4 | 370.6 | 7.6 | 9.3 | 148.4 |
| 1954 Dec. | 202 | 2,625.4 | 191.4 | 175.2 | 5.7 | 219.2 | 201.7 | 16.8 | 0.9 | 29.3 | 434.3 | 408.7 | 8.9 | 7.0 | 218.3 |
| 1955 June | 199 | 2,658.4 | 125.2 | 108.9 | 3.4 | 198.0 | 178.9 | 16.5 | 1.3 | 23.1 | 476.7 | 449.5 | 4.6 | 5.4 | 233.0 |
| 1956 Dec. | 203 | 2,942.5 | 200.1 | 181.8 | 5.0 | 214.9 | 196.2 | 8.5 | 0.5 | 29.9 | 503.4 | 467.2 | 10.2 | 4.8 | 271.1 |
| 1956 March | 213 ²⁵⁾ | 2,783.0 | 138.3 | 120.9 | 3.5 | 166.5 | 149.6 | 10.7 | 0.5 | 22.9 | 419.2 | 391.9 | 7.2 | 6.8 | 271.2 |
| April | 212 | 2,859.0 | 147.4 | 129.8 | 3.5 | 180.2 | 163.1 | 3.2 | 0.3 | 25.5 | 439.4 | 411.6 | 5.3 | 6.8 | 316.9 |
| May | 212 | 2,859.3 | 152.9 | 135.4 | 3.8 | 184.2 | 166.4 | 5.6 | 1.2 | 21.1 | 476.8 | 445.5 | 7.7 | 8.5 | 286.0 |
| June | 212 | 2,889.2 | 146.9 | 130.2 | 3.6 | 192.9 | 175.8 | 4.0 | 1.5 | 22.5 | 500.2 | 469.8 | 5.6 | 8.3 | 289.9 |
| Specialised Commercial Banks ⁺ | | | | | | | | | | | | | | | |
| 1953 Dec. | 35 | 647.3 | 18.6 | 17.2 | 0.6 | 117.3 | 109.4 | 7.0 | — | 1.7 | 51.5 | 50.1 | — | 0.1 | 27.2 |
| 1954 Dec. | 24 | 545.3 | 13.0 | 12.2 | 0.4 | 102.4 | 99.5 | 1.8 | — | 1.7 | 29.0 | 28.8 | — | — | 65.7 |
| 1955 June | 26 | 550.2 | 22.7 | 21.3 | 0.3 | 91.7 | 69.7 | 0.6 | — | 3.4 | 39.9 | 39.2 | — | — | 36.0 |
| 1956 Dec. | 26 | 671.9 | 24.6 | 23.0 | 0.5 | 82.5 | 58.6 | 0.6 | — | 1.5 | 45.0 | 43.4 | — | — | 89.6 |
| 1956 March | 26 | 636.0 | 19.3 | 18.1 | 0.3 | 83.1 | 61.5 | 0.3 | — | 2.1 | 52.0 | 51.2 | 0.0 | — | 29.5 |
| April | 27 | 776.9 ²⁷⁾ | 27.9 | 26.2 | 0.3 | 163.9 ²⁸⁾ | 109.1 ²⁸⁾ | 1.2 | — | 2.5 | 57.2 ²⁹⁾ | 56.3 ²⁹⁾ | — | — | 32.8 |
| May | 27 | 788.5 | 27.5 | 26.1 | 0.4 | 171.7 | 104.9 | 0.5 | — | 2.5 | 61.8 | 61.4 | — | — | 31.6 |
| June | 27 | 802.2 | 33.9 | 32.3 | 0.4 | 180.6 | 112.9 | 0.6 | 0.1 | 2.1 | 63.0 | 61.9 | 0.0 | — | 32.1 |

¹⁾ Figures printed in italics are only of limited comparability. — Alterations as compared with previously published figures are due to subsequent corrections. — ²⁾ Overall Germany. Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. — ³⁾ Alterations are due, in general, to merging or separate notes. — ⁴⁾ Cash (West German and foreign notes and coins), and balances at Land Central Banks. — ⁵⁾ Balances at less than four years. — ⁶⁾ For

Statements

Institutions in Western Germany *)

of DM)

Assets

| Bonds of own Issues | Equalisation Claims | | Covering Claims according to Currency Conversion Compensation and "Old Savings" Laws ⁸⁾ | Debtors | | | | Long-term Lendings | | | Transitory Credits (on trust basis only) | Participations | Real Estate and Buildings | Other Assets ⁹⁾ | End of Year or Month | |
|---|--------------------------------|--|--|------------------------|--------------------------------|----------------------|------------------------|-------------------------|-------------------------|----------------------------|--|----------------------|---------------------------|----------------------------|----------------------|------------|
| | Present Holdings ⁶⁾ | Holdings according to Conversion Account ⁷⁾ | | Total | Business and Private Customers | Public Authorities | Credit Institutions | Total | Secured by Real Estate | Based on Communal Security | | | | | | |
| Credit Institutions outside the Central Banking System ¹⁾ | | | | | | | | | | | | | | | | |
| .. | 5,450.4 | 4,187.0 | — | 3,428.9 | 2,909.0 | 112.8 | 407.1 | .. | .. | .. | .. | .. | .. | .. | .. | 1948 |
| 52.7 | 5,610.4 | 6,074.1 | — | 7,943.7 | 6,658.7 | 540.1 | 744.9 | 1,906.3 | 1,074.5 | 238.9 | 356.0 | .. | .. | .. | .. | 1949 |
| 53.9 | 5,801.4 | 6,255.0 | — | 10,352.4 | 9,083.5 | 397.4 | 871.4 | 7,807.4 | 3,155.0 | 1,014.9 | 726.2 | 85.7 | 440.8 | 1,015.1 | .. | 1950 |
| 134.3 | 6,015.4 | 6,308.5 | .. | 13,663.0 | 11,791.2 | 689.2 | 1,182.6 | 15,747.2 | 6,396.1 | 2,579.3 | 2,313.7 | 786.9 | 766.9 | 1,371.1 | .. | 1951 |
| 69.7 | 6,216.4 | 6,323.2 | 341.4 | 17,017.9 | 14,673.8 | 772.5 | 1,571.6 | 21,482.4 | 9,003.8 | 3,663.0 | 3,251.7 | 335.6 | 963.0 | 1,435.3 | .. | 1952 |
| 111.2 | 6,384.2 | 6,295.5 | 1,348.0 | 19,644.3 | 17,173.2 | 708.2 | 1,762.9 | 27,517.4 | 12,287.1 | 5,230.1 | 6,488.7 | 395.8 | 1,130.6 | 1,679.6 | .. | 1953 |
| 89.6 | 6,131.9 | .. | 1,486.7 | 20,915.7 | 18,149.3 | 806.6 | 1,959.8 | 30,212.0 | 13,298.4 | 6,760.0 | 7,482.3 | 428.8 | 1,192.7 | 1,638.3 | .. | May 1955 |
| 86.1 | 6,126.6 | 6,287.8 | 1,509.2 | 21,371.7 | 18,713.6 | 697.5 | 1,960.6 | 30,812.3 | 13,605.7 | 6,910.5 | 7,739.2 | 435.1 | 1,208.4 | 1,695.2 | .. | June |
| 75.0 | 6,113.2 | .. | 1,534.9 | 21,258.9 | 18,635.7 | 727.1 | 1,896.1 | 31,843.1 | 13,963.1 | 7,431.4 | 8,030.8 | 445.3 | 1,222.2 | 1,734.5 | .. | July |
| 85.0 | 6,123.4 | .. | 1,563.1 | 21,162.2 | 18,568.9 | 720.1 | 1,873.2 | 32,713.6 | 14,440.2 | 7,705.3 | 8,306.4 | 455.2 | 1,241.5 | 1,746.7 | .. | Aug. |
| 116.7 | 6,149.1 | 6,322.7 | 1,594.4 | 21,840.6 | 19,148.8 | 735.4 | 1,956.4 | 33,437.1 | 14,875.2 | 7,859.3 | 8,544.1 | 460.4 | 1,258.2 | 1,884.2 | .. | Sep. |
| 145.6 | 6,142.8 | .. | 1,623.1 | 21,775.3 | 19,072.7 | 750.7 | 1,951.9 | 34,258.3 | 15,338.9 | 8,098.8 | 8,834.4 | 479.0 | 1,276.6 | 1,923.0 | .. | Oct. |
| 172.4 | 6,139.4 | .. | 1,649.0 | 21,952.3 | 19,282.6 | 756.3 | 1,913.4 | 34,941.6 | 15,757.5 | 8,296.7 | 9,077.7 | 495.9 | 1,291.8 | 1,991.3 | .. | Nov. |
| 171.6 | 6,140.6 | 6,319.6 | 1,668.2 | 21,739.6 | 19,157.3 | 616.9 | 1,965.4 | 35,842.1 | 16,246.8 | 8,474.9 | 9,471.2 | 525.3 | 1,328.2 | 1,936.1 | .. | Dec. |
| 173.4 | 6,157.3 | .. | 1,687.1 | 22,287.2 | 19,650.6 | 704.4 | 1,932.2 | 36,468.8 | 16,569.5 | 8,702.8 | 9,673.6 | 541.0 | 1,338.7 | 1,698.2 | .. | Jan. 1956 |
| 195.9 | 6,156.1 | .. | 1,706.2 | 22,498.8 | 19,918.7 | 722.6 | 1,857.5 | 36,978.6 | 16,848.4 | 8,876.7 | 9,827.5 | 539.8 | 1,342.3 | 1,764.9 | .. | Feb. |
| 235.1 | 6,190.9 ²⁾ | 6,350.5 ³⁾ | 1,724.2 | 22,891.5 | 20,169.0 | 650.8 | 2,071.7 | 37,500.3 | 17,078.5 | 9,046.7 | 9,996.4 | 544.6 | 1,358.7 | 1,841.8 | .. | March |
| 244.8 | 6,210.9 | .. | 1,744.6 | 22,817.4 ⁴⁾ | 20,178.0 ⁵⁾ | 688.2 ¹⁵⁾ | 1,951.2 ¹⁶⁾ | 38,200.0 ¹⁶⁾ | 17,435.4 ¹⁶⁾ | 9,216.3 ¹⁶⁾ | 10,177.6 | 517.4 ¹⁷⁾ | 1,373.3 | 1,778.6 | .. | April |
| 264.2 | 6,212.2 | .. | 1,759.1 | 22,754.7 | 20,159.6 | 748.2 | 1,846.9 | 38,558.3 | 17,697.0 | 9,312.3 | 10,492.0 | 532.1 | 1,396.6 | 1,787.1 | .. | May |
| 270.9 | 6,190.7 | 6,332.0 ³⁾ | 1,772.0 | 23,256.2 | 20,555.7 | 718.4 | 1,982.1 | 39,031.0 | 17,974.6 | 9,425.6 | 10,786.4 | 532.1 | 1,415.2 | 1,911.8 ¹⁸⁾ | .. | June 1956 |
| .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Commercial Banks | | | | | | | | | | | | | | | | |
| 11.4 | 1,420.2 | 1,476.1 | 29.8 | 8,142.0 | 7,619.1 | 121.8 | 2,219.6 | 669.0 | 68.4 | 322.7 | 173.7 | 387.2 | 392.1 | .. | .. | Dec. 1953 |
| 9.0 | 1,419.5 | 1,450.0 | 117.5 | 9,319.2 | 8,597.6 | 102.2 | 2,911.3 | 927.0 | 136.1 | 518.2 | 201.5 | 428.5 | 489.7 | .. | .. | Dec. 1954 |
| 22.1 | 1,431.3 | 1,460.5 | 147.4 | 10,266.9 | 9,429.6 | 93.3 | 744.0 | 1,023.4 | 171.2 | 586.7 | 223.5 | 448.8 | 512.2 | .. | .. | June 1955 |
| 17.9 | 1,450.7 | 1,477.4 | 166.3 | 10,211.0 | 9,294.4 | 78.3 | 838.3 | 3,586.5 | 1,268.5 | 657.2 | 291.6 | 466.8 | 569.8 | .. | .. | Dec. |
| 34.8 | 1,516.0 ²⁾ | 1,512.1 ²⁾ | 172.6 | 11,039.8 | 10,051.8 | 83.4 | 904.6 | 3,795.1 | 1,358.4 | 322.1 | 673.0 | 305.4 | 473.5 | .. | .. | April 1956 |
| 30.9 | 1,517.2 | .. | 174.2 | 11,063.5 ²⁾ | 10,080.9 ²⁾ | 91.4 ²⁾ | 891.2 ²⁾ | 3,851.6 | 1,377.0 | 337.1 | 674.6 | 314.9 | 478.0 | .. | .. | April |
| 35.4 | 1,518.1 | .. | 175.6 | 11,008.5 | 10,051.9 | 102.3 | 854.3 | 3,895.4 | 1,410.7 | 357.4 | 668.5 | 322.0 | 480.1 | .. | .. | May |
| 34.9 | 1,511.7 | 1,514.8 | 176.4 | 11,213.2 | 10,249.4 | 77.8 | 886.0 | 3,934.9 | 1,440.0 | 358.8 | 675.5 | 321.5 | 481.9 | .. | .. | June |
| Successor Institutions of Former Big Banks ⁺ | | | | | | | | | | | | | | | | |
| — | 780.0 | 803.8 | 14.1 | 4,261.2 | 3,998.1 | 22.5 | 240.6 | 842.5 | 7.2 | 6.2 | 123.2 | .. | 205.0 | 128.2 | .. | Dec. 1953 |
| — | 765.1 | 768.8 | 32.5 | 4,924.0 | 4,524.3 | 28.1 | 371.6 | 1,049.3 | 2.0 | 4.0 | 164.3 | 72.9 | 226.2 | 161.4 | .. | Dec. 1954 |
| — | 769.1 | 771.8 | 35.4 | 5,499.9 | 4,996.5 | 37.0 | 466.4 | 1,033.4 | 1.9 | 20.1 | 187.3 | 81.0 | 239.0 | 179.5 | .. | June 1955 |
| — | 771.2 | 775.5 | 38.3 | 5,360.6 | 4,853.4 | 21.9 | 485.3 | 1,020.0 | 2.2 | 9.9 | 189.8 | 110.3 | 250.8 | 158.9 | .. | Dec. |
| — | 797.9 | 774.7 | 40.0 | 6,010.2 | 5,374.1 | 28.9 | 607.2 | 1,054.6 | 2.2 | 80.0 | 174.3 | 102.4 | 255.4 | 154.1 | .. | Mar. 1956 |
| — | 798.0 | .. | 40.5 | 5,943.8 | 5,347.6 | 22.7 | 573.5 | 1,067.6 | 2.2 | 83.2 | 174.7 | 106.6 | 257.3 | 149.5 | .. | April |
| — | 798.4 | .. | 40.8 | 5,880.4 | 5,315.6 | 22.8 | 542.0 | 1,062.5 | 2.2 | 83.8 | 167.4 | 109.1 | 257.7 | 175.9 | .. | May |
| — | 795.5 | 776.4 | 40.5 | 6,118.0 | 5,526.3 | 21.8 | 569.9 | 1,055.7 | 2.2 | 83.8 | 158.2 | 110.2 | 258.2 | 188.0 | .. | June |
| State, Regional and Local Banks ⁺ | | | | | | | | | | | | | | | | |
| 11.4 | 549.1 | 573.9 | 13.5 | 2,683.8 | 2,462.5 | 97.2 | 124.1 | 1,162.2 | 632.1 | 57.3 | 118.0 | 63.2 | 134.0 | 157.2 | .. | Dec. 1953 |
| 9.0 | 570.9 | 589.5 | 77.9 | 3,199.8 | 2,928.5 | 72.1 | 199.2 | 1,656.6 | 898.6 | 128.6 | 261.1 | 69.8 | 147.5 | 192.0 | .. | Dec. 1954 |
| 22.1 | 583.4 | 606.1 | 104.4 | 3,526.1 | 3,232.6 | 52.8 | 240.7 | 1,890.8 | 969.6 | 147.0 | 285.3 | 78.9 | 151.0 | 186.5 | .. | June 1955 |
| 17.9 | 598.6 | 616.1 | 119.8 | 3,538.2 | 3,178.9 | 52.2 | 307.1 | 2,309.8 | 1,205.0 | 209.9 | 337.2 | 104.9 | 154.5 | 208.1 | .. | Dec. |
| 34.8 | 602.7 | 616.5 | 124.4 | 3,665.3 | 3,364.4 | 47.4 | 253.5 | 2,483.6 | 1,302.1 | 238.3 | 355.9 | 115.1 | 156.1 | 215.4 | .. | Mar. 1956 |
| 30.9 | 603.5 | .. | 125.4 | 3,725.5 ²⁾ | 3,388.4 ²⁾ | 60.2 ²⁾ | 276.9 ²⁾ | 2,523.0 | 1,326.5 | 245.3 | 361.6 | 119.7 | 157.8 | 245.2 | .. | April |
| 35.4 | 604.1 | .. | 126.5 | 3,736.7 | 3,385.6 | 73.0 | 278.1 | 2,578.5 | 1,359.8 | 265.4 | 365.2 | 122.9 | 159.7 | 210.1 | .. | May |
| 34.9 | 601.1 | 617.3 | 127.6 | 3,704.0 | 3,375.7 | 50.4 | 277.9 | 2,623.7 | 1,389.0 | 266.3 | 384.3 | 122.9 | 160.2 | 246.2 | .. | June |
| Private Bankers ⁺ | | | | | | | | | | | | | | | | |
| — | 68.7 | 72.5 | 2.2 | 950.2 | 918.2 | 0.3 | 31.7 | 142.3 | 8.5 | 2.1 | 75.1 | 38.9 | 38.4 | 55.8 | .. | Dec. 1953 |
| — | 68.5 | 71.6 | 6.8 | 1,003.7 | 953.5 | 1.9 | 48.3 | 167.1 | 9.8 | 3.5 | 90.5 | 40.9 | 43.8 | 81.2 | .. | Dec. 1954 |
| — | 67.3 | 71.0 | 7.3 | 1,045.1 | 1,005.9 | 2.9 | 36.3 | 155.9 | 8.7 | 3.5 | 96.7 | 46.3 | 45.2 | 112.0 | .. | June 1955 |
| — | 64.7 | 69.7 | 7.9 | 1,094.4 | 1,045.5 | 3.6 | 45.3 | 181.8 | 14.7 | 3.5 | 102.4 | 57.8 | 47.2 | 148.1 | .. | Dec. |
| — | 63.7 | 69.2 | 8.0 | 1,155.2 | 1,107.7 | 4.2 | 43.3 | 185.4 | 11.6 | 3.5 | 112.4 | 69.2 | 47.9 | 101.6 | .. | Mar. 1956 |
| — | 64.0 | .. | 8.0 | 1,148.0 | 1,102.2 | 5.7 | 40.1 | 187.1 | 11.9 | 6.5 | 107.2 | 69.9 | 48.1 | 103.5 | .. | April |
| — | 63.9 | .. | 8.0 | 1,144.1 | 1,105.7 | 5.1 | 33.3 | 181.2 | 12.2 | 6.5 | 101.6 | 71.2 | 47.7 | 101.5 | .. | May |
| — | 63.7 | 69.4 | 8.0 | 1,146.9 | 1,107.6 | 4.2 | 35.1 | 181.4 | 12.1 | 6.5 | 100.4 | 69.7 | 48.6 | 100.7 | .. | June |
| Specialised Commercial Banks ⁺ | | | | | | | | | | | | | | | | |
| — | 22.4 | 25.9 | 0.0 | 246.8 | 240.3 | 1.8 | 4.7 | 72.6 | 21.2 | 2.8 | 6.4 | 14.4 | 9.8 | 50.9 | .. | Dec. 1953 |
| — | 15.0 | 20.1 | 0.2 | 191.7 | 191.3 | 0.1 | 0.3 | 38.3 | 16.3 | — | 2.5 | 17.9 | 10.9 | 55.0 | .. | Dec. 1954 |
| — | 11.6 | 11.6 | 0.3 | 195.8 | 194.6 | 0.6 | 0.6 | 65.5 | 43.2 | 0.5 | 17.5 | 17.3 | 13.5 | 34.1 | .. | June 1955 |
| — | 16.2 | 16.2 | 0.3 | 217.8 | 216.6 | 0.6 | 0.6 | 74.9 | 46.6 | 0.4 | 27.8 | 15.6 | 14.3 | 57.7 | .. | Dec. |
| — | 51.7 ³⁾ | 51.7 ³⁾ | 0.2 | 209.1 | 205.6 | 2.9 | 0.6 | 71.5 | 42.5 | 0.3 | 30.4 | 18.7 | 14.1 | 53.7 | .. | Mar. 1956 |
| — | 51.7 | .. | 0.3 | 246.2 ³⁾ | 242.7 ³⁾ | 2.8 | 0.7 | 73.9 | 36.4 | 2.1 | 31.1 | 18.7 | 14.8 | 54.4 | .. | April |
| — | 51.7 | .. | 0.3 | 247.3 | 245.0 | 1.4 | 0.9 | 73.2 | 36.5 | 1.7 | 34.3 | 18.8 | 15.0 | 51.9 | .. | May |
| — | 51.4 | 51.7 | 0.3 | 244.3 | 239.8 | 1.4 | 3.1 | 74.1 | 36.7 | 2. | | | | | | |

1. Interim Statements of the Credit
(In millions)

Liabilities

| End of Year or Month | Number of Reporting Institutions ²⁾ | Total of Liabilities | Deposits | | | | | | | | | Borrowed | | | |
|--|--|--------------------------|-------------------------|--|-------------------------|-------------------------|----------|------------------|---|------------------------|------------------------|----------|-----------------------|---------|---|
| | | | Total | Deposits by Non-bank Customers ³⁾ | | | | | Inter-Bank Deposits | | | Total | Short-term Borrowings | | |
| | | | | Total | Sight Deposits | Time Deposits | Total | Savings Deposits | thereof: Savings Deposits carrying Tax Privileges | Total | Sight Deposits | | Time Deposits | Total | thereof: from Credit Institutions ⁴⁾ |
| | | | | | | | | | | | | | | | |
| Credit Institutions outside the Central Banking System¹⁾ | | | | | | | | | | | | | | | |
| 1948 ¹¹⁾ | 3,518 | . | 10,697.2 | 9,403.9 | 6,649.6 | 1,155.4 | 1,598.9 | — | 1,293.3 | 1,123.7 | 169.6 | 529.9 | . | . | |
| 1949 ¹¹⁾ | 3,524 | . | 14,980.2 | 13,498.6 | 8,339.7 | 2,098.3 | 3,060.6 | 89.9 | 1,481.6 | 1,193.9 | 287.7 | 1,462.4 | 1,384.8 | . | |
| 1950 | 3,596 ¹²⁾ | 34,465.5 | 19,475.9 | 17,573.0 | 9,340.5 | 4,167.0 | 4,065.5 | 278.2 | 1,902.9 | 1,305.4 | 597.5 | 2,121.8 | 1,846.0 | 1,735.1 | |
| 1951 | 3,769 ¹²⁾ | 43,982.2 | 24,695.9 | 21,822.2 | 11,146.1 | 5,692.1 | 4,984.0 | 609.8 | 2,873.7 | 1,742.0 | 1,131.7 | 2,183.0 | 1,689.6 | 1,497.7 | |
| 1952 | 3,754 | 57,128.9 | 31,866.3 | 27,135.8 | 11,973.8 | 7,758.2 | 7,403.8 | 964.8 | 4,730.5 | 2,165.3 | 2,565.2 | 2,682.9 | 1,975.1 | 1,696.7 | |
| 1953 | 3,750 | 72,379.8 | 40,513.6 | 34,136.8 | 12,956.2 | 9,939.7 | 11,240.9 | 1,515.2 | 6,376.8 | 2,945.5 | 3,431.3 | 3,208.0 | 2,135.2 | 1,857.3 | |
| 1954 Dec. | 3,750 | 92,542.3 | 50,620.3 | 41,818.0 | 15,349.5 | 9,751.3 | 16,717.2 | 2,287.1 | 8,802.3 | 3,720.2 | 5,082.1 | 3,273.4 | 2,141.8 | 2,014.0 | |
| 1955 May | 3,576 | 100,885.8 | 55,210.4 | 44,353.3 | 14,668.2 | 11,019.7 | 18,665.4 | 2,444.1 | 10,857.1 | 3,543.2 | 7,313.9 | 3,475.3 | 2,312.3 | 2,172.4 | |
| June | 3,577 | 101,917.5 | 55,139.1 | 44,341.7 | 14,886.2 | 10,529.6 | 18,925.9 | 2,478.4 | 10,797.4 | 3,621.6 | 7,175.8 | 3,460.4 | 2,314.5 | 2,159.1 | |
| July | 3,585 | 103,036.0 | 54,902.9 | 44,467.8 | 14,924.6 | 10,425.9 | 19,117.3 | 2,339.1 | 10,435.1 | 3,547.4 | 6,887.7 | 3,351.4 | 2,181.5 | 2,033.1 | |
| Aug. | 3,586 | 105,087.5 | 56,309.8 | 45,284.2 | 15,263.2 | 10,626.6 | 19,394.4 | 2,348.2 | 11,025.6 | 4,140.4 | 6,885.2 | 3,173.6 | 2,007.9 | 1,859.1 | |
| Sep. | 3,586 | 105,382.7 | 55,143.2 | 45,067.7 | 15,138.6 | 10,281.2 | 19,647.9 | 2,369.5 | 10,075.5 | 3,606.9 | 6,468.6 | 3,392.7 | 2,220.9 | 2,041.4 | |
| Oct. | 3,588 | 107,114.0 | 55,790.8 | 45,839.4 ¹³⁾ | 15,576.9 ¹³⁾ | 10,314.1 ¹³⁾ | 19,948.4 | 2,394.9 | 9,951.4 | 3,636.6 | 6,314.8 | 3,360.0 | 2,216.5 | 2,051.4 | |
| Nov. | 3,589 | 107,755.1 | 55,682.2 | 45,938.9 | 15,810.7 | 10,000.9 | 20,127.3 | 2,416.6 | 9,743.3 | 3,810.9 | 5,934.2 | 3,392.6 | 2,256.6 | 2,082.6 | |
| Dec. | 3,592 | 110,032.4 | 56,903.8 | 47,479.6 | 17,050.0 | 9,761.4 | 20,668.2 | 2,487.5 | 9,424.2 | 4,243.8 | 5,180.4 | 3,760.2 | 2,642.6 | 2,387.5 | |
| 1956 Jan. | 3,608 | 109,500.8 | 55,943.1 | 46,811.2 | 15,741.5 | 9,882.7 | 21,187.0 | 2,423.0 | 9,131.9 | 3,747.1 | 5,384.8 | 3,687.2 | 2,614.3 | 2,331.5 | |
| Feb. | 3,613 | 110,294.2 | 56,260.4 | 47,080.5 | 15,685.5 | 9,770.0 | 21,625.0 | 2,431.4 | 9,179.9 | 3,825.6 | 5,354.3 | 3,617.1 | 2,473.9 | 2,191.8 | |
| March | 3,613 | 110,970.2 | 55,844.3 | 46,705.7 | 15,481.5 | 9,410.5 | 21,813.7 | 2,444.8 | 9,138.6 | 3,711.9 | 5,426.7 | 3,803.2 | 2,599.2 | 2,352.2 | |
| April | 3,611 | 113,000.7 ¹⁴⁾ | 57,031.6 ¹⁴⁾ | 47,696.4 ¹⁴⁾ | 15,868.5 ¹⁴⁾ | 9,819.2 ¹⁴⁾ | 22,008.7 | 2,464.2 | 9,335.2 ¹⁷⁾ | 3,545.8 ¹⁷⁾ | 5,789.4 ¹⁷⁾ | 3,930.1 | 2,572.5 | 2,378.2 | |
| May | 3,611 | 114,565.4 | 58,122.6 | 48,052.2 | 16,086.7 | 9,821.4 | 22,144.1 | 2,478.9 | 10,070.4 | 4,160.0 | 5,910.4 | 3,857.7 | 2,526.0 | 2,315.7 | |
| June ¹⁵⁾ | 3,612 | 115,981.6 | 58,274.0 | 48,164.6 | 16,085.8 | 9,754.2 | 22,324.6 | 2,489.2 | 10,109.4 | 4,168.4 | 5,941.0 | 4,094.9 | 2,668.4 | 2,448.1 | |
| Commercial Banks | | | | | | | | | | | | | | | |
| 1953 Dec. | 317 | 22,772.3 | 16,874.4 | 13,608.8 | 6,086.2 | 5,866.0 | 1,656.6 | 630.6 | 3,265.6 | 1,359.8 | 1,905.8 | 836.3 | 678.2 | 591.3 | |
| 1954 Dec. | 307 | 27,300.3 | 20,133.2 | 15,526.4 | 7,397.5 | 5,463.0 | 2,665.9 | 890.6 | 4,596.8 | 1,867.2 | 2,729.6 | 795.7 | 607.3 | 573.2 | |
| 1955 June | 309 | 28,862.6 | 20,844.7 | 15,474.7 | 6,668.7 | 5,706.6 | 3,099.4 | 928.0 | 5,370.0 | 1,707.4 | 3,662.6 | 1,000.1 | 725.8 | 658.7 | |
| Dec. | 313 | 30,834.5 | 21,778.6 | 17,290.6 | 8,232.1 | 5,731.8 | 3,326.7 | 862.2 | 4,488.0 | 1,955.0 | 2,533.0 | 951.9 | 695.2 | 645.6 | |
| 1956 March | 324 | 29,661.9 | 20,064.0 | 17,719.8 | 6,720.4 | 5,529.3 | 3,470.1 | 845.0 | 4,344.2 | 1,734.3 | 2,609.9 | 1,125.0 | 869.7 | 809.4 | |
| April | 324 | 30,813.9 ¹⁶⁾ | 20,945.1 ¹⁶⁾ | 16,501.0 ¹⁶⁾ | 7,052.6 ¹⁶⁾ | 5,961.6 ¹⁶⁾ | 3,486.8 | 853.3 | 4,724.1 ¹⁶⁾ | 1,647.3 ¹⁶⁾ | 2,796.3 ¹⁶⁾ | 1,130.7 | 866.4 | 819.5 | |
| May | 324 | 30,993.6 | 21,224.4 | 16,499.8 | 7,025.0 | 5,991.9 | 3,482.9 | 859.8 | 4,724.6 | 1,910.9 | 2,813.7 | 1,127.8 | 869.3 | 797.0 | |
| June | 324 | 31,594.1 | 21,702.7 | 16,701.3 | 7,136.2 | 6,071.3 | 3,493.8 | 864.5 | 5,001.4 | 2,080.2 | 2,921.2 | 1,160.8 | 903.0 | 825.9 | |
| Successor Institutions of Former Big Banks⁺ | | | | | | | | | | | | | | | |
| 1953 Dec. | 9 | 11,765.5 | 9,565.0 | 7,707.1 | 3,587.5 | 3,211.8 | 907.8 | 430.8 | 1,857.9 | 873.3 | 984.6 | 315.5 | 211.4 | 299.1 | |
| 1954 Dec. | 9 | 13,868.9 | 11,469.6 | 8,796.5 | 4,524.7 | 2,787.1 | 1,484.7 | 608.2 | 2,673.1 | 1,167.4 | 1,505.7 | 231.1 | 211.4 | 210.0 | |
| 1955 June | 9 | 14,841.1 | 12,188.2 | 8,804.1 | 4,046.7 | 3,000.7 | 1,756.7 | 625.5 | 3,384.1 | 1,131.9 | 2,252.2 | 291.9 | 235.1 | 234.1 | |
| Dec. | 9 | 15,083.1 | 12,258.6 | 9,796.7 | 4,932.0 | 3,008.2 | 1,856.5 | 575.3 | 3,461.9 | 1,219.9 | 2,242.0 | 301.0 | 255.0 | 252.3 | |
| 1956 March | 9 | 14,725.3 | 11,516.9 | 8,998.3 | 3,986.2 | 3,083.3 | 1,928.8 | 563.1 | 2,518.6 | 1,101.7 | 1,416.9 | 489.3 | 416.2 | 405.4 | |
| April | 9 | 15,266.1 | 12,058.0 | 9,518.3 | 4,242.5 | 3,340.6 | 1,935.2 | 568.6 | 2,539.6 | 1,004.7 | 1,535.0 | 419.1 | 344.9 | 336.4 | |
| May | 9 | 15,359.8 | 12,199.1 | 9,521.8 | 4,266.1 | 3,327.8 | 1,927.9 | 572.6 | 2,677.3 | 1,153.0 | 1,524.3 | 449.3 | 369.1 | 351.2 | |
| June | 9 | 15,740.2 | 12,550.0 | 9,606.1 | 4,322.1 | 3,349.9 | 1,934.1 | 576.6 | 2,943.9 | 1,359.4 | 1,584.5 | 455.9 | 381.2 | 353.1 | |
| State, Regional and Local Banks⁺ | | | | | | | | | | | | | | | |
| 1953 Dec. | 68 | 7,982.0 | 5,489.6 | 4,413.8 | 1,765.0 | 2,020.1 | 628.7 | 152.5 | 1,075.8 | 311.6 | 764.2 | 306.8 | 192.9 | 112.8 | |
| 1954 Dec. | 72 | 10,260.7 | 6,742.2 | 5,254.1 | 2,134.6 | 2,123.6 | 995.9 | 223.1 | 1,488.1 | 489.2 | 998.9 | 310.8 | 169.7 | 138.1 | |
| 1955 June | 75 | 10,812.9 | 6,759.9 | 5,160.3 | 2,193.3 | 2,095.1 | 1,131.9 | 239.4 | 1,599.6 | 419.4 | 1,180.2 | 400.7 | 261.0 | 201.7 | |
| Dec. | 75 | 12,137.0 | 7,386.2 | 5,820.6 | 2,476.8 | 2,098.9 | 1,244.9 | 228.2 | 1,565.6 | 498.5 | 1,067.1 | 360.4 | 213.3 | 171.3 | |
| 1956 March | 76 | 11,517.6 | 6,640.4 | 5,227.7 | 2,030.0 | 1,886.9 | 1,310.8 | 223.8 | 1,412.7 | 442.5 | 970.2 | 321.1 | 193.9 | 147.0 | |
| April | 76 | 11,921.9 ¹⁸⁾ | 6,858.7 ¹⁸⁾ | 5,378.2 ¹⁸⁾ | 2,087.5 ¹⁸⁾ | 1,970.9 ¹⁸⁾ | 1,319.8 | 226.3 | 1,480.5 ¹⁸⁾ | 452.5 ¹⁸⁾ | 1,028.0 ¹⁸⁾ | 376.7 | 243.7 | 211.1 | |
| May | 76 | 11,986.0 | 6,988.1 | 5,370.0 | 2,053.3 | 1,993.2 | 1,323.5 | 228.5 | 1,618.1 | 553.6 | 1,064.5 | 327.7 | 201.5 | 156.4 | |
| June | 76 | 12,162.5 | 7,079.3 | 5,469.4 | 2,072.9 | 2,068.9 | 1,327.6 | 229.4 | 1,609.9 | 504.5 | 1,105.4 | 349.1 | 218.7 | 175.9 | |
| Private Bankers⁺ | | | | | | | | | | | | | | | |
| 1953 Dec. | 205 | 2,377.5 | 1,611.4 | 1,320.6 | 641.5 | 563.0 | 116.1 | 45.8 | 290.8 | 152.5 | 138.3 | 142.6 | 131.9 | 129.1 | |
| 1954 Dec. | 202 | 2,625.4 | 1,752.2 | 1,383.9 | 679.6 | 523.3 | 151.0 | 58.4 | 368.3 | 164.1 | 204.2 | 176.9 | 163.9 | 162.8 | |
| 1955 June | 199 | 2,658.4 | 1,734.8 | 1,382.9 | 625.9 | 553.0 | 204.0 | 60.5 | 351.9 | 142.0 | 209.9 | 199.6 | 184.0 | 183.0 | |
| Dec. | 203 | 2,942.5 | 1,917.4 | 1,542.0 | 758.4 | 565.5 | 218.1 | 56.1 | 375.4 | 175.4 | 200.0 | 174.1 | 163.8 | 163.2 | |
| 1956 March | 213 ¹⁹⁾ | 2,783.0 | 1,734.5 | 1,350.0 | 631.3 | 495.2 | 223.5 | 55.5 | 384.5 | 175.8 | 208.7 | 217.2 | 204.9 | 204.3 | |
| April | 212 | 2,859.0 | 1,780.6 | 1,382.4 | 649.0 | 508.8 | 224.6 | 55.8 | 398.2 | 198.8 | 199.4 | 239.2 | 224.2 | 223.2 | |
| May | 212 | 2,859.3 | 1,798.5 | 1,394.1 | 643.3 | 526.3 | 224.5 | 56.1 | 404.4 | 191.7 | 212.7 | 238.7 | 224.7 | 223.9 | |
| June | 212 | 2,899.2 | 1,830.6 | 1,408.2 | 665.9 | 517.1 | 225.2 | 55.8 | 422.4 | 201.8 | 220.6 | 238.8 | 224.9 | 224.0 | |
| Specialised Commercial Banks⁺ | | | | | | | | | | | | | | | |
| 1953 Dec. | 35 | 647.3 | 208.4 | 167.4 | 92.2 | 71.1 | 4.1 | 1.5 | 41.0 | 22.4 | 18.6 | 71.4 | 52.1 | 50.3 | |
| 1954 Dec. | 24 | 545.3 | 159.2 | 91.9 | 58.6 | 29.0 | 4.3 | 0.9 | 67.3 | 46.6 | 20.7 | 76.8 | 62.3 | 62.3 | |
| 1955 June | 26 | 550.2 | 161.8 | 127.4 | 62.8 | 57.8 | 6.8 | 2.7 | 34.4 | 14.1 | 20.3 | 107.9 | 45.8 | 40.0 | |
| Dec. | 26 | 671.9 | 216.4 | 131.3 | 64.9 | 59.2 | 7.2 | 2.7 | 116.1 | 61.2 | 23.9 | 116.4 | 63.1 | 58.8 | |
| 1956 March | 26 | 636.0 | 172.2 | 143.8 | 72.9 | 63.8 | 7.1 | 2.6 | 28.4 | 14.3 | 14.1 | 97.4 | 54.7 | 52.7 | |
| April | 27 | 776.9 ²⁰⁾ | 247.8 ²⁰⁾ | 222.0 ²⁰⁾ | 73.6 ²⁰⁾ | 141.3 ²⁰⁾ | 7.1 | 2.6 | 25.8 | 11.9 | 13.9 | 95.7 | 53.6 | 48.8 | |
| May | 27 | 788.5 | 238.7 | 213.9 | 62.3 | 144.5 | 7.1 | 2.7 | 24.8 | 12.6 | 12.2 | 112.1 | 74.0 | 65.5 | |
| June | 27 | 802.2 | 242.8 | 217.7 | 75.3 | 135.4 | 7.0 | 2.7 | 25.1 | 14.5 | 10.6 | 117.0 | 78.2 | 72.9 | |

¹⁾ Figures printed in italics are only of limited comparability. — Alterations as compared with previously published figures are due to subsequent corrections. — ²⁾ Overall Germany. Cf. "Statistisches Handbuch der

Institutions in Western Germany*) (cont'd)
of DM)

Liabilities

| Funds | | Own Acceptances in Circulation | Bonds in Circulation | Loans taken up for long periods (4 years and over) | Transitory Credits (on trust basis only) | Capital Funds including Reserves (Art. 11, German Banking Law) | Other Reserves, Amounts placed to Reserve for Specific Liabilities, Adjustment of Values ¹⁾ | Other Liabilities ²⁾ | Origin of Funds borrowed for longer periods ³⁾ | | | | Liability on Guarantees, etc. | Own Drawings in Circulation | Endorsement Liabilities on Rediscounted Bills | End of Year or Month |
|--|---|--------------------------------|------------------------|--|--|--|--|---------------------------------|---|---------------------|--------------------|---------|-------------------------------|-----------------------------|---|----------------------|
| Medium-term Borrowings from Credit Institutions and Non-Bankers | Note: Documentary Credits contained in the Borrowings ⁴⁾ | | | | | | | | Reconstruction Loan Corporation | Credit Institutions | Public Authorities | Others | | | | |
| Credit Institutions outside the Central Banking System¹⁾ | | | | | | | | | | | | | | | | |
| 77.6 | - | 532.9 | - | 711.5 | 389.6 | 821.9 | - | - | - | - | - | - | 1,138.6 | 69.3 | 1,530.8 | 1948 |
| 275.8 | 5.5 | 1,850.6 | 1,230.1 | 4,955.3 | 726.2 | 1,126.0 | 999.0 | 1,462.1 | 1,516.4 | 1,299.3 | 3,058.0 | 153.4 | 1,388.0 | 112.7 | 2,197.9 | 1949 |
| 493.4 | 6.3 | 1,789.3 | 1,809.9 | 4,955.3 | 726.2 | 1,126.0 | 999.0 | 1,462.1 | 1,516.4 | 1,299.3 | 3,058.0 | 153.4 | 1,388.0 | 112.7 | 2,197.9 | 1950 |
| 707.8 | 15.8 | 1,083.6 | 2,537.6 | 7,376.4 | 1,287.7 | 1,476.9 | 1,510.0 | 1,831.1 | 2,060.9 | 1,775.4 | 5,064.4 | 293.8 | 1,887.9 | 87.2 | 5,157.9 | 1951 |
| 1,072.8 | 66.4 | 669.9 | 3,361.8 | 10,331.3 | 2,313.7 | 1,993.0 | 1,799.6 | 2,110.4 | 2,397.6 | 2,446.6 | 7,439.0 | 1,143.2 | 2,538.6 | 95.7 | 5,165.9 | 1952 |
| 1,131.6 | 297.8 | 531.1 | 5,024.7 | 12,919.8 | 3,251.7 | 2,551.3 | 2,070.0 | 2,309.6 | 2,741.6 | 3,292.9 | 9,215.8 | 2,053.0 | 3,295.1 | 85.0 | 4,218.2 | 1953 |
| 1,163.0 | 334.2 | 461.2 | 8,603.1 | 14,958.2 | 6,488.7 | 2,967.8 | 2,407.9 | 2,761.7 | 2,935.9 | 4,616.3 | 12,857.0 | 2,222.8 | 4,337.5 | 70.0 | 4,517.1 | Dec. 1954 |
| 1,149.9 | 310.5 | 281.1 | 9,699.9 | 16,164.2 | 7,482.3 | 3,289.8 | 2,825.6 | 2,457.2 | 2,969.6 | 5,221.9 | 14,354.1 | 2,320.8 | 5,083.8 | 69.6 | 3,863.0 | May 1955 |
| 1,165.7 | 276.8 | 278.1 | 10,072.0 | 16,338.9 | 7,739.2 | 3,328.3 | 2,830.8 | 2,730.7 | 2,940.5 | 5,393.9 | 14,646.0 | 2,277.4 | 5,143.0 | 68.9 | 4,209.9 | June |
| 1,171.8 | 250.2 | 285.1 | 10,563.0 | 16,650.9 | 8,030.8 | 3,439.6 | 2,776.7 | 3,035.6 | 2,993.0 | 5,553.5 | 15,007.7 | 2,321.8 | 5,034.4 | 65.0 | 4,412.6 | July |
| 1,145.5 | 257.3 | 305.5 | 10,793.8 | 16,950.3 | 8,306.4 | 3,460.5 | 2,776.7 | 3,010.9 | 3,003.5 | 5,713.3 | 15,359.3 | 2,356.3 | 5,133.4 | 63.5 | 3,988.6 | Aug. 1955 |
| 1,136.0 | 272.4 | 356.6 | 11,024.0 | 17,292.3 | 8,544.1 | 3,483.0 | 2,801.8 | 3,345.0 | 3,022.6 | 5,885.3 | 15,774.6 | 2,346.4 | 5,134.5 | 60.9 | 4,823.5 | Sep. |
| 1,117.6 | 340.3 | 402.8 | 11,319.3 | 17,525.0 | 8,834.4 | 3,548.1 | 2,806.2 | 3,527.4 | 2,995.2 | 5,981.8 | 16,180.1 | 2,354.3 | 5,210.4 | 65.7 | 4,805.3 | Oct. |
| 1,072.9 | 369.8 | 444.6 | 11,447.6 | 17,724.9 | 9,077.7 | 3,625.5 | 2,801.9 | 3,558.1 | 2,997.3 | 6,033.3 | 16,535.0 | 2,368.6 | 5,250.3 | 68.5 | 5,060.6 | Nov. |
| 1,145.2 | 355.4 | 507.1 | 11,878.8 | 17,952.7 | 9,673.6 | 3,779.2 | 2,979.3 | 3,099.8 | 3,009.1 | 6,144.0 | 17,215.4 | 2,319.5 | 5,381.6 | 73.4 | 5,998.2 | Dec. |
| 1,204.0 | 341.8 | 475.7 | 12,083.9 | 18,166.4 | 9,827.5 | 3,840.3 | 3,118.1 | 2,904.8 | 3,051.0 | 6,328.0 | 17,469.3 | 2,292.9 | 5,428.2 | 74.2 | 6,178.0 | Jan. 1956 |
| 1,322.6 | 378.2 | 436.1 | 12,466.9 ²⁾ | 18,609.0 ³⁾ | 10,177.6 | 4,136.9 ²⁾ | 3,267.9 | 2,984.1 | 3,088.7 | 6,348.0 | 17,736.2 | 2,407.0 | 5,477.4 | 74.4 | 6,947.0 | Feb. |
| 1,331.7 | 426.6 | 407.6 | 12,592.9 | 18,652.4 | 10,492.0 | 4,189.6 | 3,348.9 | 2,901.7 | 3,135.3 | 6,484.0 | 18,085.6 | 2,430.6 | 5,615.3 | 76.5 | 6,777.5 | March |
| 1,426.5 | 471.3 | 361.3 | 12,811.4 ³⁾ | 18,777.3 | 10,786.4 | 4,229.1 | 3,342.9 | 3,304.3 | 3,099.7 | 6,546.0 | 18,835.1 | 2,486.6 | 5,675.2 | 72.8 | 6,458.0 | April |
| | | | | | | | | | | | | | | 69.2 | 6,097.9 | May |
| | | | | | | | | | | | | | | | | June |
| | | | | | | | | | | | | | | | | July ⁴⁾ |
| Commercial Banks | | | | | | | | | | | | | | | | |
| 158.1 | 64.5 | 355.3 | 626.5 | 1,339.0 | 322.7 | 897.8 | 796.4 | 733.9 | 799.5 | 560.3 | 278.3 | 187.3 | 2,082.0 | 10.2 | 2,132.7 | Dec. 1953 |
| 188.4 | 293.2 | 325.6 | 1,055.4 | 1,718.1 | 518.2 | 996.8 | 903.0 | 864.3 | 941.7 | 781.9 | 441.8 | 269.3 | 2,436.3 | 16.0 | 2,379.3 | Dec. 1954 |
| 274.3 | 316.5 | 216.3 | 1,239.7 | 1,954.7 | 586.7 | 1,143.1 | 1,035.7 | 841.6 | 950.5 | 900.5 | 566.9 | 405.0 | 2,793.2 | 19.9 | 1,992.0 | June 1955 |
| 256.7 | 335.2 | 395.8 | 1,406.8 | 2,249.3 | 657.2 | 1,270.4 | 1,030.6 | 1,093.9 | 963.3 | 1,068.2 | 723.0 | 417.6 | 2,848.3 | 17.4 | 3,359.1 | Dec. 1955 |
| 255.3 | 336.4 | 323.6 | 1,491.8 | 2,386.9 ²⁾ | 673.0 | 1,415.5 | 1,253.4 | 928.7 | 1,030.4 | 1,110.3 | 713.6 | 464.4 | 2,975.6 | 18.0 | 3,917.0 | Mar. 1956 |
| 264.3 | 370.1 | 337.2 | 1,532.5 | 2,415.6 | 674.6 | 1,526.8 ²⁾ | 1,270.4 | 981.0 | 1,043.0 | 1,106.5 | 727.5 | 481.2 | 3,012.2 | 16.8 | 3,726.2 | April |
| 258.5 | 414.9 | 311.5 | 1,549.0 | 2,412.0 | 668.5 | 1,531.3 | 1,241.9 | 927.2 | 1,046.5 | 1,092.4 | 723.8 | 479.1 | 3,088.5 | 15.0 | 3,349.3 | May |
| 257.8 | 463.3 | 268.7 | 1,561.5 | 2,423.5 | 675.5 | 1,534.6 | 1,235.9 | 1,030.9 | 1,036.9 | 1,090.0 | 744.0 | 489.7 | 3,096.5 | 15.5 | 3,208.2 | June |
| Successor Institutions of Former Big Banks⁺ | | | | | | | | | | | | | | | | |
| 14.2 | 37.2 | 30.3 | - | 605.6 | 123.2 | 399.0 | 434.3 | 292.6 | 470.2 | 196.3 | 52.7 | 24.5 | 1,259.4 | 0.7 | 1,027.2 | Dec. 1953 |
| 19.7 | 166.3 | 26.8 | - | 724.6 | 164.3 | 428.8 | 460.8 | 362.9 | 565.7 | 244.8 | 55.2 | 44.8 | 1,433.5 | 4.1 | 1,265.0 | Dec. 1954 |
| 56.8 | 180.6 | 27.4 | - | 746.3 | 187.3 | 523.0 | 530.2 | 351.8 | 573.8 | 292.9 | 68.2 | 56.5 | 1,628.5 | 0.1 | 836.0 | June 1955 |
| 46.0 | 194.0 | 42.1 | - | 819.0 | 189.8 | 513.0 | 513.0 | 413.6 | 589.2 | 320.3 | 85.5 | 59.2 | 1,657.7 | 0.1 | 1,733.3 | Dec. 1955 |
| 73.1 | 196.9 | 30.2 | - | 855.5 | 174.3 | 629.0 | 656.8 | 373.3 | 654.3 | 314.3 | 77.5 | 58.7 | 1,744.6 | 0.1 | 2,016.7 | Mar. 1956 |
| 74.2 | 211.6 | 33.4 | - | 863.5 | 174.7 | 694.0 | 640.9 | 382.5 | 657.5 | 310.8 | 77.5 | 61.6 | 1,774.7 | 0.1 | 1,899.8 | April |
| 80.2 | 229.1 | 29.2 | - | 867.1 | 167.4 | 694.0 | 636.9 | 316.8 | 660.3 | 312.5 | 81.8 | 68.5 | 1,841.3 | 0.1 | 1,436.1 | May |
| 74.7 | 265.4 | 33.4 | - | 857.6 | 158.2 | 694.0 | 630.9 | 360.2 | 649.2 | 311.5 | 78.8 | 53.1 | 1,833.4 | 0.1 | 1,526.2 | June |
| State, Regional and Local Banks⁺ | | | | | | | | | | | | | | | | |
| 113.9 | 9.2 | 135.9 | 626.5 | 579.6 | 118.0 | 274.0 | 206.9 | 244.7 | 283.4 | 228.0 | 182.3 | 122.6 | 458.2 | 2.4 | 509.3 | Dec. 1953 |
| 141.1 | 41.1 | 139.5 | 1,055.4 | 863.5 | 261.1 | 339.3 | 268.1 | 280.8 | 320.8 | 401.2 | 359.9 | 191.6 | 625.6 | 2.0 | 459.2 | Dec. 1954 |
| 139.7 | 51.4 | 71.3 | 1,229.5 | 1,029.4 | 285.3 | 379.7 | 361.4 | 295.7 | 316.8 | 456.8 | 473.4 | 213.4 | 719.6 | 1.7 | 493.0 | June 1955 |
| 147.1 | 53.1 | 182.8 | 1,397.7 | 1,233.7 | 337.2 | 441.8 | 372.2 | 425.0 | 317.8 | 533.4 | 607.1 | 243.5 | 737.6 | 2.6 | 817.3 | Dec. 1955 |
| 127.2 | 45.6 | 139.9 | 1,483.2 | 1,233.7 | 355.9 | 477.0 | 441.1 | 371.3 | 317.9 | 584.5 | 609.0 | 260.9 | 744.8 | 5.3 | 1,062.8 | Mar. 1956 |
| 133.0 | 46.9 | 150.4 | 1,523.9 | 1,304.9 | 361.6 | 501.2 ²⁾ | 446.8 | 387.8 | 327.8 | 584.6 | 622.6 | 265.8 | 769.0 | 4.3 | 968.7 | April |
| 126.2 | 52.3 | 138.5 | 1,540.4 | 1,297.7 | 365.2 | 504.7 | 446.6 | 377.1 | 328.6 | 577.3 | 613.8 | 270.6 | 785.9 | 3.5 | 1,062.9 | May |
| 130.4 | 53.8 | 103.9 | 1,552.0 | 1,317.3 | 384.3 | 505.2 | 446.2 | 424.3 | 331.5 | 578.7 | 634.3 | 289.0 | 794.0 | 2.4 | 867.1 | June |
| Private Bankers⁺ | | | | | | | | | | | | | | | | |
| 10.7 | 11.0 | 146.5 | - | 88.6 | 75.1 | 138.3 | 93.5 | 81.5 | 41.3 | 76.9 | 19.7 | 36.6 | 285.7 | 2.9 | 477.1 | Dec. 1953 |
| 13.0 | 57.8 | 129.1 | - | 102.8 | 90.5 | 156.3 | 108.5 | 109.1 | 50.4 | 103.5 | 23.3 | 29.2 | 338.0 | 2.9 | 512.3 | Dec. 1954 |
| 15.6 | 76.7 | 96.4 | - | 106.4 | 96.7 | 169.1 | 118.2 | 137.2 | 54.1 | 113.9 | 14.7 | 36.1 | 407.0 | 1.9 | 513.3 | June 1955 |
| 10.3 | 71.3 | 136.3 | - | 118.4 | 102.4 | 187.2 | 121.5 | 185.2 | 50.7 | 139.1 | 15.3 | 26.6 | 414.1 | 4.4 | 626.7 | Dec. 1955 |
| 12.3 | 85.3 | 130.1 | - | 122.5 | 112.4 | 209.4 | 134.9 | 122.0 | 51.1 | 154.6 | 15.9 | 25.7 | 435.2 | 2.7 | 669.8 | Mar. 1956 |
| 15.0 | 100.1 | 131.5 | - | 122.1 | 107.2 | 215.2 | 133.3 | 129.9 | 50.6 | 152.6 | 15.9 | 25.3 | 415.2 | 2.7 | 689.3 | April |
| 14.0 | 110.1 | 123.2 | - | 122.2 | 101.6 | 216.1 | 135.9 | 123.1 | 50.5 | 145.9 | 15.9 | 25.7 | 409.0 | 2.9 | 675.5 | May |
| 13.9 | 113.9 | 114.4 | - | 122.7 | 100.4 | 218.7 | 135.9 | 127.7 | 49.2 | 144.6 | 16.2 | 27.1 | 418.9 | 3.1 | 638.9 | June |
| Specialised Commercial Banks⁺ | | | | | | | | | | | | | | | | |
| 19.3 | 7.1 | 42.6 | - | 65.2 | 6.4 | 86.5 | 61.7 | 105.1 | 4.6 | 59.1 | 23.6 | 3.6 | 78.7 | 4.2 | 119.1 | Dec. 1953 |
| 14.5 | 28.1 | 30.2 | - | 27.2 | 2.3 | 72.4 | 65.6 | 111.6 | 4.8 | 32.3 | 3.4 | 3.8 | 39.1 | 7.0 | 142.7 | Dec. 1954 |
| 62.1 | 7.8 | 26.2 | 10.2 | 72.6 | 17.5 | 71.3 | 25.9 | 56.8 | 5.9 | 37.0 | 10.5 | 98.9 | 38.1 | 16.2 | 149.7 | June 1955 |
| 53.3 | 16.4 | 34.6 | 9.1 | 83.2 | 27.8 | 90.4 | 23.9 | 70.1 | 5.6 | 55.4 | 15.1 | 88.3 | 38.8 | 10.3 | 181.8 | Dec. 1955 |
| 42.7 | 8.5 | 23.4 | 8.6 | 121.2 ²⁾ | 30.4 | 100.1 | 20.6 | 62.1 | 7.1 | 56.9 | 11.2 | 119.1 | 51.4 | 9.3 | 161.4 | Mar. 1956 |
| 42.1 | 11.5 | 21.9 | 8.6 | 125.1 ³⁾ | 31.1 | 116.5 ³⁾ | 49.4 | 80.8 | 7.1 | 58.5 | 11.5 | 121.5 | 53.3 | 9.7 | 168.4 | April |
| 38.1 | 23.4 | 20.6 | 8.6 | 125.0 | 34.3 | 116.5 | 22.5 | 110.2 | 7.1 | 56.7 | 12.3 | 121.3 | 52.3 | 8.5 | 174.8 | May |
| 38.8 | 30.2 | 17.0 | 8.6 | 125.9 | 32.6 | 116.7 | 22.9 | 118.7 | 7.0 | 55.2 | 14.7 | 120.5 | 50.2 | 9.9 | 176.0 | June |

statistics collected from the credit institutions in Western Germany. The statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in Western liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions, alterations are explained by amount of funds borrowed by instalment credit institutions and agricultural credit cooperatives, for which a breakdown is not yet available. — ¹⁾ Credits available by customers entered by all institutions on the liabilities side; previously it was also possible to deduct it from the assets. — ²⁾ Including items for balance-sheet adjustment in respect of more than six months, long-term borrowings and transitory credits. — ³⁾ Excluding agricultural credit cooperatives. — ⁴⁾ Excluding deposits on blocked account (end-1948). DM August 1950 six instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — ⁵⁾ Increase due to re-defining, in October 1951, of the obligation which represent sight deposits and roughly DM 13 million time deposits. — ⁶⁾ Containing statistical increase of about DM 343 million owing to inclusion of the Berlin business increase of about DM 135 million owing to inclusion of the Berlin business of some institutions (sight deposits about DM 26 million, time deposits about DM 109 million). — about DM 36 million). — ⁷⁾ Including statistical decrease of about DM 12 million owing to the West German business of one institution now being reported in West Berlin. — million owing mainly to the West German business of one institution now being reported in West Berlin. — ⁸⁾ Containing statistical increase of about DM 119 million owing to — ⁹⁾ Containing statistical increase of about DM 224 million owing to inclusion of the Berlin business of some institutions. — ¹⁰⁾ Containing statistical increase of about DM 50 million owing DM 25 million owing to inclusion of the Berlin business of some institutions. — ¹¹⁾ Containing statistical increase of about DM 116 million owing to inclusion of the Berlin statistical increase of about DM 47 million owing to inclusion of the Berlin business of some institutions (sight deposits about DM 12 million, time deposits about DM 35 newly included in the statistics have an aggregate balance-sheet total of roughly DM 4 million. — ¹²⁾ Containing statistical increase of about DM 105 million owing to in- deposits about DM 9 million, time deposits about DM 72 million). — ¹³⁾ Containing statistical increase of

1. Interim Statements of the Credit
(In millions)

Assets

| End of Month | Number of Reporting Institutions ³⁾ | Total of Assets | Cash Reserve ³⁾ | | | Inter-Bank Balances ⁴⁾ | | Balances at Bdl. in respect of Credits Opened | Matured Interest and Dividend Coupons | Cheques, and Bills for Collection | Bills | | | Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Lands | Securities ⁵⁾ and Syndicate Participations |
|---|--|-----------------|----------------------------|--|------------------------|-----------------------------------|---|---|---------------------------------------|-----------------------------------|----------|------------------|------------------|--|---|
| | | | Total | thereof: Balances at Land Central Bank | Postal Cheque Balances | Total | thereof: on demand, or with agreed period, or at notice, of less than 90 days | | | | thereof: | | | | |
| | | | | | | | | | | | Total | Commercial Bills | Bank Acceptances | | |
| Central Giro Institutions | | | | | | | | | | | | | | | |
| 1953 Dec. | 11 | 8,445.1 | 276.4 | 263.9 | 19.2 | 767.9 | 394.8 | 5.4 | 0.6 | 38.1 | 1,070.0 | 1,012.2 | 37.4 | 565.8 | 342.4 |
| 1954 Dec. | 11 | 11,469.7 | 433.0 | 415.1 | 18.2 | 1,372.9 | 650.0 | 2.3 | 2.6 | 33.2 | 1,191.4 | 1,126.1 | 39.0 | 556.5 | 713.2 |
| 1955 June | 11 | 13,105.3 | 215.1 | 202.6 | 5.1 | 2,278.3 | 987.7 | 3.6 | 3.7 | 34.8 | 1,133.8 | 1,085.4 | 22.3 | 654.7 | 875.4 |
| 1955 Dec. | 11 | 13,567.4 | 449.5 | 433.7 | 20.1 | 1,449.9 | 787.7 | 1.4 | 3.0 | 35.4 | 1,037.9 | 976.6 | 26.1 | 360.7 | 1,064.7 |
| 1956 March | 11 | 13,639.0 | 191.6 | 180.3 | 4.4 | 1,488.1 | 869.8 | 0.9 | 2.9 | 40.0 | 938.3 | 901.9 | 14.9 | 319.2 | 1,079.7 |
| 1956 April | 11 | 13,745.2 | 202.7 | 188.7 | 4.9 | 1,546.9 | 730.2 | 0.9 | 0.8 | 32.0 | 929.4 | 897.8 | 12.4 | 295.0 | 1,085.4 |
| 1956 May | 11 | 13,910.4 | 176.9 | 164.0 | 7.6 | 1,690.0 | 876.9 | 0.6 | 2.3 | 29.9 | 921.4 | 890.0 | 11.4 | 279.1 | 1,092.0 |
| 1956 June | 11 | 14,099.6 | 216.5 | 204.0 | 6.9 | 1,643.1 | 868.5 | 1.3 | 9.1 | 33.9 | 935.4 | 899.9 | 10.7 | 247.6 | 1,083.3 |
| Savings Banks | | | | | | | | | | | | | | | |
| 1953 Dec. | 866 | 15,890.6 | 925.3 | 735.8 | 22.3 | 1,615.7 | 646.1 | 0.2 | 1.8 | 62.3 | 809.0 | 750.8 | 7.6 | 53.4 | 497.0 |
| 1954 Dec. | 862 | 20,670.3 | 1,057.9 | 846.8 | 24.8 | 1,993.1 | 767.8 | — | 4.0 | 70.2 | 1,002.2 | 930.6 | 4.9 | 52.8 | 992.3 |
| 1955 June | 857 | 23,110.1 | 1,179.2 | 901.3 | 22.7 | 2,361.5 | 753.1 | — | 4.1 | 87.7 | 1,122.4 | 1,041.6 | 4.4 | 71.7 | 1,181.8 |
| 1955 Dec. | 857 | 24,607.8 | 1,349.4 | 1,117.1 | 28.3 | 1,890.2 | 794.9 | 0.1 | 15.1 | 76.9 | 1,111.8 | 1,015.4 | 6.0 | 66.5 | 1,349.8 |
| 1956 March | 857 | 25,494.0 | 1,419.5 | 1,164.5 | 24.6 | 2,030.1 | 773.1 | — | 3.2 | 93.4 | 1,139.8 | 1,043.8 | 2.7 | 89.0 | 1,369.8 |
| 1956 April | 857 | 25,854.4 | 1,444.0 | 1,169.9 | 24.1 | 2,130.7 | 841.7 | — | 0.3 | 93.8 | 1,182.7 | 1,082.0 | 2.8 | 88.3 | 1,370.8 |
| 1956 May | 857 | 26,317.7 | 1,504.0 | 1,198.7 | 26.2 | 2,360.4 | 1,049.1 | — | 0.8 | 89.9 | 1,157.8 | 1,054.1 | 1.8 | 97.1 | 1,372.7 |
| 1956 June | 857 | 26,431.1 | 1,442.6 | 1,171.8 | 23.6 | 2,216.6 | 836.2 | 0.1 | 5.1 | 92.1 | 1,180.2 | 1,074.4 | 2.0 | 93.6 | 1,354.7 |
| Central Institutions of Credit Cooperatives⁺ | | | | | | | | | | | | | | | |
| 1953 Dec. | 17 | 1,469.5 | 167.3 | 159.9 | 7.0 | 41.7 | 36.5 | 0.0 | 0.1 | 23.7 | 220.5 | 179.9 | 10.8 | 0.0 | 32.3 |
| 1954 Dec. | 17 | 1,809.5 | 171.5 | 163.8 | 6.6 | 83.6 | 68.7 | 0.0 | 0.2 | 26.3 | 260.0 | 218.2 | 8.7 | 1.1 | 67.7 |
| 1955 June | 17 | 1,944.2 | 154.0 | 146.6 | 3.6 | 123.2 | 82.2 | 0.2 | 0.2 | 27.3 | 283.4 | 234.6 | 5.1 | 15.0 | 84.0 |
| 1955 Dec. | 17 | 2,127.8 | 194.4 | 186.6 | 3.0 | 108.4 | 75.3 | 0.0 | 0.8 | 31.9 | 246.5 | 215.0 | 6.5 | 15.0 | 106.6 |
| 1956 March | 17 | 2,057.7 | 177.3 | 171.0 | 4.9 | 89.6 | 57.9 | 0.0 | 0.2 | 27.5 | 202.7 | 176.2 | 3.6 | 25.2 | 108.9 |
| 1956 April | 17 | 2,069.5 | 167.8 | 160.5 | 3.8 | 147.3 | 79.6 | 0.1 | 0.1 | 26.3 | 227.7 | 198.6 | 4.2 | 15.2 | 107.9 |
| 1956 May | 17 | 2,076.3 | 156.8 | 148.6 | 6.0 | 212.7 | 150.0 | 0.0 | 0.0 | 26.0 | 216.1 | 171.7 | 3.7 | 10.3 | 100.2 |
| 1956 June | 17 | 2,059.4 | 159.7 | 152.7 | 4.8 | 180.3 | 116.1 | 0.2 | 0.8 | 22.5 | 226.3 | 183.3 | 4.1 | 10.3 | 98.6 |
| Central Institutions of Industrial Credit Cooperatives | | | | | | | | | | | | | | | |
| 1953 Dec. | 5 | 454.0 | 30.0 | 28.1 | 1.5 | 26.6 | 23.9 | 0.0 | 0.1 | 13.4 | 97.3 | 60.9 | 9.0 | — | 16.3 |
| 1954 Dec. | 5 | 571.9 | 36.2 | 34.2 | 1.5 | 54.5 | 42.1 | 0.0 | 0.1 | 15.1 | 103.4 | 72.4 | 5.6 | 1.1 | 31.4 |
| 1955 June | 5 | 636.6 | 10.1 | 8.7 | 0.7 | 63.1 | 32.1 | 0.2 | 0.1 | 13.9 | 93.5 | 71.4 | 2.7 | 15.0 | 40.9 |
| 1955 Dec. | 5 | 649.7 | 33.8 | 31.9 | 1.8 | 56.7 | 34.6 | 0.0 | 0.6 | 17.5 | 84.8 | 63.3 | 3.6 | 15.0 | 52.6 |
| 1956 March | 5 | 615.4 | 9.9 | 8.5 | 2.1 | 39.9 | 26.2 | 0.0 | 0.2 | 16.7 | 67.9 | 51.2 | 1.7 | 15.2 | 53.4 |
| 1956 April | 5 | 624.1 | 10.5 | 9.3 | 1.0 | 50.5 | 30.8 | 0.0 | 0.1 | 15.0 | 74.1 | 56.7 | 2.1 | 5.2 | 52.8 |
| 1956 May | 5 | 647.8 | 12.8 | 11.5 | 1.2 | 82.0 | 62.3 | 0.0 | 0.0 | 16.0 | 76.1 | 57.2 | 1.9 | 0.3 | 45.3 |
| 1956 June | 5 | 621.1 | 12.2 | 11.1 | 0.9 | 62.3 | 38.1 | 0.2 | 0.7 | 13.1 | 74.5 | 56.2 | 2.4 | 0.3 | 44.3 |
| Central Institutions of Agricultural Credit Cooperatives | | | | | | | | | | | | | | | |
| 1953 Dec. | 12 | 1,015.5 | 137.3 | 131.8 | 5.5 | 15.1 | 12.6 | 0.0 | 0.0 | 10.3 | 123.2 | 119.0 | 1.8 | 0.0 | 16.0 |
| 1954 Dec. | 12 | 1,237.6 | 135.3 | 129.6 | 5.1 | 29.1 | 26.6 | — | 0.1 | 11.1 | 156.7 | 145.9 | 3.1 | 0.0 | 36.3 |
| 1955 June | 12 | 1,307.6 | 143.9 | 137.9 | 2.9 | 60.1 | 50.1 | — | 0.1 | 13.4 | 190.0 | 163.2 | 2.5 | 0.0 | 43.1 |
| 1955 Dec. | 12 | 1,478.1 | 160.6 | 154.7 | 6.5 | 51.7 | 40.7 | — | 0.2 | 14.4 | 161.7 | 151.7 | 2.9 | 0.0 | 54.0 |
| 1956 March | 12 | 1,442.3 | 167.4 | 162.5 | 2.8 | 49.7 | 31.7 | 0.0 | 0.0 | 10.8 | 134.8 | 125.0 | 1.9 | 10.0 | 55.5 |
| 1956 April | 12 | 1,445.4 | 157.3 | 151.2 | 2.8 | 96.8 | 48.8 | — | 0.0 | 11.3 | 153.6 | 141.9 | 2.1 | 10.0 | 55.1 |
| 1956 May | 12 | 1,428.5 | 144.0 | 137.1 | 4.8 | 130.7 | 87.7 | 0.0 | 0.0 | 10.0 | 140.0 | 114.5 | 1.8 | 10.0 | 54.9 |
| 1956 June | 12 | 1,438.3 | 147.5 | 141.6 | 3.9 | 118.0 | 78.0 | 0.0 | 0.1 | 9.4 | 151.9 | 127.1 | 1.8 | 10.0 | 54.3 |
| Credit Cooperatives⁺ | | | | | | | | | | | | | | | |
| 1953 Dec. | 2,358 | 4,384.5 | 271.8 | 187.9 | 19.9 | 384.1 | 359.9 | — | 0.1 | 42.6 | 269.3 | 239.1 | 0.8 | 1.8 | 37.9 |
| 1954 Dec. | 2,354 | 5,502.8 | 319.8 | 218.8 | 20.9 | 456.4 | 408.5 | 0.2 | 0.1 | 50.0 | 331.6 | 301.0 | 0.1 | 0.8 | 63.4 |
| 1955 June | 2,177 | 5,898.7 | 294.2 | 205.1 | 16.7 | 498.8 | 457.0 | 0.1 | 0.1 | 50.5 | 378.2 | 344.3 | 0.1 | 0.9 | 75.6 |
| 1955 Dec. | 2,179 | 6,346.3 | 376.1 | 272.6 | 23.5 | 541.2 | 494.0 | 0.0 | 0.3 | 54.0 | 416.4 | 381.8 | 0.3 | 0.7 | 92.7 |
| 1956 March | 2,177 | 6,498.2 | 330.2 | 242.5 | 19.0 | 559.6 | 498.3 | 0.1 | 0.2 | 55.6 | 416.2 | 380.8 | 0.2 | 1.9 | 100.4 |
| 1956 April | 2,176 | 6,618.6 | 352.1 | 253.7 | 18.6 | 591.9 | 522.5 | 0.1 | 0.0 | 52.9 | 424.8 | 389.1 | 0.8 | 2.5 | 102.8 |
| 1956 May | 2,176 | 6,697.6 | 357.4 | 260.2 | 20.9 | 615.7 | 549.6 | 0.1 | 0.0 | 50.7 | 430.9 | 396.2 | 0.3 | 3.1 | 100.9 |
| 1956 June | 2,176 | 6,742.6 | 332.2 | 244.7 | 18.6 | 610.8 | 540.4 | 0.1 | 0.3 | 53.8 | 436.4 | 400.4 | 0.4 | 3.8 | 102.3 |
| Industrial Credit Cooperatives | | | | | | | | | | | | | | | |
| 1953 Dec. | 727 | 2,761.3 | 201.2 | 152.1 | 11.5 | 215.4 | 191.2 | — | 0.1 | 29.5 | 212.1 | 186.4 | 0.5 | 1.8 | 31.8 |
| 1954 Dec. | 722 | 3,427.7 | 238.6 | 184.5 | 12.5 | 254.5 | 206.6 | 0.2 | 0.1 | 34.3 | 259.6 | 234.3 | 0.0 | 0.8 | 52.8 |
| 1955 June | 727 | 3,621.0 | 213.3 | 159.1 | 9.4 | 289.7 | 247.9 | 0.1 | 0.1 | 34.3 | 293.7 | 266.2 | 0.0 | 0.9 | 63.8 |
| 1955 Dec. | 730 | 3,866.8 | 275.7 | 212.7 | 14.0 | 283.9 | 236.7 | 0.0 | 0.3 | 36.1 | 329.0 | 301.3 | 0.1 | 0.7 | 77.5 |
| 1956 March | 728 | 3,952.9 | 242.3 | 188.5 | 10.8 | 298.6 | 237.3 | 0.1 | 0.2 | 36.1 | 323.2 | 295.0 | 0.0 | 1.9 | 83.3 |
| 1956 April | 728 | 4,041.4 | 261.1 | 199.6 | 10.6 | 329.6 | 260.2 | 0.1 | 0.0 | 34.5 | 328.7 | 300.6 | 0.6 | 2.5 | 85.4 |
| 1956 May | 728 | 4,097.3 | 265.8 | 206.2 | 12.4 | 343.5 | 279.4 | 0.1 | 0.0 | 33.6 | 333.7 | 306.8 | 0.1 | 3.1 | 83.4 |
| 1956 June | 728 | 4,113.9 | 239.9 | 187.4 | 10.4 | 347.1 | 276.7 | 0.1 | 0.3 | 35.1 | 338.9 | 310.9 | 0.1 | 3.8 | 84.1 |
| Agricultural Credit Cooperatives¹⁰⁾ | | | | | | | | | | | | | | | |
| 1953 Dec. | 1,631 | 1,623.2 | 70.6 | 35.8 | 8.4 | 168.7 | 168.7 | — | — | 13.1 | 57.2 | 52.7 | 0.3 | — | 6.1 |
| 1954 Dec. | 1,632 | 2,075.1 | 81.2 | 44.3 | 8.4 | 201.9 | 201.9 | — | — | 15.7 | 72.0 | 66.7 | 0.1 | — | 10.6 |
| 1955 June | 1,450 | 2,277.7 | 80.9 | 46.0 | 7.4 | 209.1 | 209.1 | — | — | 16.3 | 84.5 | 78.1 | 0.1 | — | 11.8 |
| 1955 Dec. | 1,449 | 2,479.5 | 100.4 | 59.9 | 9.5 | 257.3 | 257.3 | — | — | 17.9 | 87.4 | 80.5 | 0.2 | — | 15.2 |
| 1956 March | 1,448 | 2,479.5 | 87.9 | 54.0 | 8.2 | 261.0 | 261.0 | — | — | 19.5 | 93.0 | 85.8 | 0.2 | — | 17.1 |
| 1956 April | 1,448 | 2,577.2 | 91.0 | 54.1 | 8.0 | 262.3 | 262.3 | — | — | 18.4 | 96.1 | 88.5 | 0.2 | — | 17.4 |
| 1956 May | 1,448 | 2,600.3 | 91.6 | 54.0 | 8.5 | 270.2 | 270.2 | — | — | 17.1 | 97.2 | 89.4 | 0.2 | — | 17.5 |
| 1956 June | 1,448 | 2,628.7 | 92.3 | 57.3 | 8.2 | 263.7 | 263.7 | — | — | 18.7 | 97.5 | 89.5 | 0.3 | — | 18.2 |

¹⁾ and ²⁾ to ⁹⁾: see footnotes so numbered on first page of Table III B 1. — ¹⁰⁾ Larger institutions only. Figures for all agricultural credit cooperatives are shown in Table III A 4.

Institutions in Western Germany*) (cont'd)

of DM)

Assets

| Bonds of own issues | Equalisation Claims | | Covering Claims according to Currency Conversion Compensation and "Old Savings" Laws ^{b)} | Debtors | | | | Long-term Lendings | | | Participations | Real Estate and Buildings | Other Assets ^{c)} | End of Month | |
|---|--------------------------------|--|--|---------|--------------------------------|--------------------|---------------------|--------------------|------------------------|----------------------------|----------------|---------------------------|----------------------------|--------------|-----------|
| | Present Holdings ^{a)} | Holdings according to Conversion Account ^{d)} | | Total | Business and Private Customers | Public Authorities | Credit Institutions | Total | thereof: | | | | | | |
| | | | | | | | | | Secured by Real Estate | Based on Communal Security | | | | | |
| Central Giro Institutions | | | | | | | | | | | | | | | |
| 8.7 | 239.1 | 238.6 | 0.1 | 1,507.4 | 855.0 | 336.9 | 315.5 | 3,062.8 | 795.2 | 1,694.5 | 333.9 | 15.0 | 43.2 | 149.1 | Dec. 1953 |
| 19.5 | 255.7 | 239.8 | 4.5 | 1,571.5 | 987.9 | 273.0 | 310.6 | 4,116.4 | 1,116.9 | 2,267.9 | 977.7 | 16.8 | 47.6 | 136.7 | Dec. 1954 |
| 11.8 | 255.8 | 240.0 | 10.5 | 1,547.4 | 950.0 | 239.2 | 358.2 | 4,720.8 | 1,168.2 | 2,699.6 | 1,151.4 | 20.9 | 50.2 | 132.0 | Dec. 1955 |
| 11.2 | 243.6 | 239.5 | 16.2 | 1,536.5 | 1,027.7 | 170.5 | 338.3 | 5,652.0 | 1,389.6 | 3,272.3 | 1,460.4 | 21.4 | 59.1 | 154.4 | Dec. 1955 |
| 29.5 | 237.1 | 238.3 | 18.7 | 1,522.6 | 1,022.7 | 166.3 | 333.6 | 5,968.6 | 1,476.1 | 3,475.1 | 1,555.6 | 24.4 | 56.4 | 161.0 | Mar. 1956 |
| 20.8 | 237.0 | . | 19.5 | 1,498.4 | 1,022.3 | 169.6 | 306.5 | 6,030.2 | 1,509.3 | 3,526.2 | 1,608.7 | 25.0 | 56.3 | 151.3 | April |
| 24.1 | 237.0 | . | 20.0 | 1,472.1 | 1,025.6 | 170.9 | 275.6 | 6,087.0 | 1,536.3 | 3,553.4 | 1,641.4 | 26.6 | 57.4 | 145.0 | May |
| 26.2 | 235.7 | 238.3 | 20.6 | 1,565.3 | 1,091.8 | 167.5 | 306.0 | 6,145.5 | 1,558.4 | 3,570.8 | 1,685.8 | 27.4 | 58.6 | 157.4 | June |
| Savings Banks | | | | | | | | | | | | | | | |
| — | 2,694.6 | 2,764.0 | 271.7 | 3,438.3 | 3,238.9 | 170.1 | 29.3 | 4,149.3 | 2,794.3 | 664.7 | 593.4 | 46.2 | 330.4 | 379.7 | Dec. 1953 |
| — | 2,691.1 | 2,763.9 | 912.7 | 4,162.5 | 3,922.6 | 197.1 | 42.8 | 5,723.7 | 3,888.3 | 955.0 | 1,122.9 | 61.6 | 407.6 | 390.9 | Dec. 1954 |
| — | 2,687.8 | 2,764.3 | 950.1 | 4,612.2 | 4,342.3 | 206.9 | 63.0 | 6,566.1 | 4,399.6 | 1,142.7 | 1,363.6 | 64.9 | 442.8 | 391.5 | June 1955 |
| — | 2,661.1 | 2,767.8 | 996.2 | 4,650.2 | 4,399.4 | 194.0 | 56.8 | 7,810.2 | 5,326.2 | 1,317.2 | 1,594.1 | 72.4 | 509.1 | 426.4 | Dec. 1955 |
| — | 2,659.0 | 2,768.3 | 1,014.8 | 4,781.4 | 4,521.3 | 198.9 | 61.2 | 8,205.6 | 5,580.1 | 1,452.9 | 1,676.9 | 72.6 | 522.1 | 392.2 | Mar. 1956 |
| — | 2,658.5 | . | 1,020.6 | 4,800.7 | 4,533.8 | 205.0 | 61.9 | 8,347.4 | 5,661.2 | 1,504.3 | 1,706.8 | 73.9 | 530.5 | 381.3 | April |
| — | 2,658.4 | . | 1,025.8 | 4,786.5 | 4,530.5 | 195.1 | 60.9 | 8,465.3 | 5,747.5 | 1,537.7 | 1,750.5 | 75.6 | 540.2 | 406.5 | May |
| — | 2,651.9 | 2,766.8 | 1,029.6 | 4,867.0 | 4,596.4 | 208.3 | 62.3 | 8,655.8 | 5,860.1 | 1,609.3 | 1,779.0 | 75.7 | 550.9 | 412.6 | June |
| Central Institutions of Credit Cooperatives⁺ | | | | | | | | | | | | | | | |
| — | 60.6 | 56.8 | 0.1 | 609.5 | 290.6 | 0.3 | 318.6 | 189.1 | 27.1 | 3.2 | 12.4 | 6.6 | 24.8 | 73.8 | Dec. 1953 |
| — | 62.6 | 56.8 | 3.1 | 680.4 | 320.8 | 0.2 | 359.4 | 296.8 | 44.9 | 3.3 | 30.0 | 7.7 | 31.5 | 80.4 | Dec. 1954 |
| — | 63.1 | 57.3 | 3.2 | 636.8 | 202.5 | 0.5 | 433.8 | 378.8 | 7.6 | 4.3 | 45.3 | 10.5 | 32.3 | 83.3 | June 1955 |
| — | 65.8 | 57.4 | 3.6 | 712.8 | 360.1 | 1.2 | 351.5 | 448.6 | 5.5 | 4.4 | 60.4 | 12.7 | 34.1 | 77.9 | Dec. 1955 |
| — | 63.6 | 57.3 | 3.9 | 695.0 | 324.7 | 1.4 | 368.9 | 482.0 | 5.7 | 4.5 | 66.2 | 13.7 | 34.5 | 62.5 | Mar. 1956 |
| — | 63.5 | . | 4.0 | 624.7 | 249.5 | 0.9 | 374.3 | 490.9 | 5.8 | 4.4 | 70.9 | 13.7 | 34.1 | 71.5 | April |
| — | 63.6 | . | 4.1 | 596.8 | 220.2 | 0.4 | 376.2 | 493.1 | 5.8 | 4.4 | 70.6 | 13.7 | 34.2 | 72.1 | May |
| — | 63.5 | 57.4 | 4.1 | 606.3 | 208.4 | 0.5 | 397.4 | 498.1 | 5.8 | 4.4 | 74.0 | 13.6 | 34.4 | 61.9 | June |
| Central Institutions of Industrial Credit Cooperatives | | | | | | | | | | | | | | | |
| — | 7.4 | 7.5 | — | 157.8 | 23.3 | 0.1 | 134.4 | 59.8 | 11.2 | 0.5 | 3.8 | 2.1 | 3.1 | 34.8 | Dec. 1953 |
| — | 7.9 | 7.4 | 0.0 | 168.8 | 24.4 | 0.2 | 144.2 | 94.5 | 19.5 | 0.3 | 11.7 | 2.7 | 6.4 | 36.6 | Dec. 1954 |
| — | 7.8 | 7.4 | 0.1 | 192.5 | 33.3 | 0.2 | 159.0 | 126.2 | 0.3 | 0.8 | 17.1 | 2.6 | 7.6 | 45.2 | June 1955 |
| — | 7.7 | 7.4 | 0.1 | 164.3 | 31.2 | 0.2 | 132.9 | 148.7 | 0.4 | 0.8 | 22.3 | 4.4 | 8.5 | 30.9 | Dec. 1955 |
| — | 7.8 | 7.4 | 0.3 | 177.1 | 34.4 | 0.2 | 142.5 | 161.9 | 0.4 | 0.8 | 24.0 | 4.4 | 7.7 | 28.8 | Mar. 1956 |
| — | 7.9 | . | 0.3 | 175.3 | 36.2 | 0.2 | 138.9 | 161.9 | 0.4 | 0.8 | 27.2 | 4.4 | 8.1 | 29.7 | April |
| — | 7.9 | . | 0.4 | 171.3 | 35.6 | 0.2 | 135.5 | 163.7 | 0.4 | 0.8 | 25.8 | 4.5 | 8.1 | 32.4 | May |
| — | 7.9 | 7.6 | 0.4 | 179.0 | 36.4 | 0.3 | 142.3 | 163.1 | 0.4 | 0.8 | 26.5 | 4.5 | 8.1 | 23.1 | June |
| Central Institutions of Agricultural Credit Cooperatives | | | | | | | | | | | | | | | |
| — | 53.1 | 49.3 | 0.1 | 451.7 | 267.2 | 0.2 | 184.3 | 129.3 | 15.9 | 2.7 | 8.6 | 4.5 | 21.8 | 39.0 | Dec. 1953 |
| — | 54.8 | 49.4 | 3.1 | 511.6 | 296.4 | 0.0 | 215.2 | 202.3 | 25.4 | 3.0 | 18.3 | 5.0 | 25.1 | 43.7 | Dec. 1954 |
| — | 55.3 | 50.0 | 3.1 | 444.3 | 169.2 | 0.3 | 274.8 | 252.6 | 7.3 | 3.5 | 28.2 | 7.9 | 24.7 | 38.0 | June 1955 |
| — | 58.0 | 50.0 | 3.5 | 548.5 | 328.9 | 1.0 | 218.6 | 299.9 | 5.1 | 3.6 | 38.1 | 8.3 | 25.7 | 47.0 | Dec. 1955 |
| — | 55.8 | 49.9 | 3.6 | 517.9 | 290.3 | 1.2 | 226.4 | 322.0 | 5.3 | 3.7 | 42.2 | 9.3 | 26.8 | 33.7 | Mar. 1956 |
| — | 55.6 | . | 3.7 | 449.4 | 213.3 | 0.7 | 235.4 | 329.0 | 5.4 | 3.6 | 43.7 | 9.3 | 26.0 | 41.8 | April |
| — | 55.7 | . | 3.7 | 425.5 | 184.6 | 0.2 | 240.7 | 329.4 | 5.4 | 3.6 | 44.8 | 9.2 | 26.1 | 39.7 | May |
| — | 55.6 | 49.8 | 3.7 | 427.3 | 172.0 | 0.2 | 255.1 | 335.0 | 5.4 | 3.6 | 47.5 | 9.1 | 26.3 | 38.7 | June |
| Credit Cooperatives⁺ | | | | | | | | | | | | | | | |
| — | 744.8 | 765.8 | 35.6 | 1,865.9 | 1,851.9 | 6.0 | 8.0 | 264.3 | 96.4 | 10.2 | 139.2 | 29.6 | 118.5 | 159.1 | Dec. 1953 |
| — | 748.4 | 766.9 | 190.5 | 2,296.8 | 2,280.5 | 7.9 | 8.4 | 415.7 | 155.9 | 13.9 | 230.9 | 35.6 | 150.0 | 191.7 | Dec. 1954 |
| — | 714.6 | 734.1 | 186.8 | 2,573.3 | 2,556.1 | 7.7 | 9.5 | 487.8 | 127.1 | 14.3 | 266.3 | 36.8 | 163.2 | 154.8 | June 1955 |
| — | 700.2 | 734.5 | 195.6 | 2,617.8 | 2,605.0 | 5.8 | 7.0 | 598.1 | 153.3 | 17.2 | 299.7 | 40.6 | 184.0 | 205.4 | Dec. 1955 |
| — | 698.5 | 734.8 | 196.8 | 2,778.3 | 2,767.0 | 4.8 | 6.5 | 644.4 | 158.1 | 19.5 | 310.1 | 41.3 | 189.3 | 156.3 | Mar. 1956 |
| — | 698.6 | . | 197.3 | 2,818.5 | 2,806.1 | 5.3 | 7.1 | 658.9 | 161.8 | 20.5 | 313.3 | 41.6 | 192.8 | 151.9 | April |
| — | 698.3 | . | 197.6 | 2,839.7 | 2,826.7 | 5.1 | 7.9 | 667.3 | 165.0 | 20.4 | 317.2 | 43.5 | 195.6 | 158.7 | May |
| — | 695.8 | 735.2 | 197.9 | 2,893.7 | 2,880.9 | 5.7 | 7.1 | 677.2 | 168.8 | 20.3 | 321.1 | 43.5 | 198.4 | 156.7 | June |
| Industrial Credit Cooperatives | | | | | | | | | | | | | | | |
| — | 376.7 | 386.0 | 15.6 | 1,222.9 | 1,209.4 | 6.0 | 7.5 | 159.7 | 96.4 | 10.2 | 102.9 | 11.4 | 70.5 | 98.2 | Dec. 1953 |
| — | 378.8 | 386.5 | 89.5 | 1,462.3 | 1,446.8 | 7.9 | 7.6 | 248.2 | 155.9 | 13.9 | 174.3 | 16.1 | 88.0 | 117.1 | Dec. 1954 |
| — | 376.7 | 385.7 | 92.0 | 1,585.7 | 1,569.5 | 7.7 | 8.5 | 262.4 | 127.1 | 14.3 | 190.6 | 18.1 | 94.3 | 95.9 | June 1955 |
| — | 371.5 | 386.2 | 95.9 | 1,599.5 | 1,587.3 | 5.8 | 6.4 | 326.5 | 153.3 | 17.2 | 212.1 | 19.7 | 105.2 | 119.2 | Dec. 1955 |
| — | 370.3 | 386.3 | 96.9 | 1,703.5 | 1,693.0 | 4.8 | 5.7 | 351.5 | 158.1 | 19.5 | 218.0 | 20.0 | 108.2 | 88.0 | Mar. 1956 |
| — | 370.5 | . | 97.2 | 1,722.6 | 1,711.0 | 5.3 | 6.3 | 359.5 | 161.8 | 20.5 | 220.0 | 20.2 | 110.5 | 88.4 | April |
| — | 370.5 | . | 97.3 | 1,737.3 | 1,725.7 | 5.1 | 6.5 | 363.2 | 165.0 | 20.4 | 222.5 | 22.0 | 112.2 | 94.7 | May |
| — | 369.2 | 386.5 | 97.5 | 1,764.7 | 1,752.3 | 5.7 | 6.7 | 369.2 | 168.8 | 20.3 | 224.8 | 22.0 | 113.6 | 93.2 | June |
| Agricultural Credit Cooperatives¹⁰⁾ | | | | | | | | | | | | | | | |
| — | 368.1 | 379.8 | 20.0 | 643.0 | 642.5 | . | 0.5 | 104.6 | . | . | 36.3 | 18.2 | 48.0 | 60.9 | Dec. 1953 |
| — | 369.6 | 380.4 | 101.0 | 834.5 | 833.7 | . | 0.8 | 167.5 | . | . | 56.6 | 19.5 | 62.0 | 74.6 | Dec. 1954 |
| — | 337.8 | 348.3 | 94.7 | 987.6 | 986.6 | . | 1.0 | 225.4 | . | . | 75.7 | 18.7 | 68.9 | 58.9 | June 1955 |
| — | 328.7 | 348.4 | 99.7 | 1,018.3 | 1,017.7 | . | 0.6 | 271.6 | . | . | 92.1 | 20.9 | 78.8 | 86.2 | Dec. 1955 |
| — | 328.2 | 348.5 | 99.9 | 1,074.8 | 1,074.0 | . | 0.8 | 293.9 | . | . | 93.1 | 21.3 | 81.1 | 68.3 | Mar. 1956 |
| — | 328.1 | . | 100.1 | 1,095.9 | 1,095.1 | . | 0.8 | 299.4 | . | . | 93.3 | 21.4 | 82.3 | 63.5 | April |
| — | 327.8 | . | 100.3 | 1,102.4 | 1,101.0 | . | 1.4 | 304.1 | . | . | 94.7 | 21.5 | 83.4 | 64.0 | May |
| — | 326.6 | 348.7 | 100.4 | 1,129.0 | 1,128.6 | . | 0.4 | 308.0 | . | . | 96.3 | 21.5 | 84.8 | 63.5 | June |

— +) Industrial and agricultural.

1. Interim Statements of the Credit
(In millions)

Liabilities

| End of Month | Number of Reporting Institutions ²⁾ | Total of Liabilities | Deposits | | | | | | | | | Borrowed | | |
|---|--|----------------------|----------|--|----------------|---------------|------------------|---------------------|----------------|---------------|---------|----------|-----------------------|-----------------------------------|
| | | | Total | Deposits by Non-bank Customers ³⁾ | | | | Inter-Bank Deposits | | | | Total | Short-term Borrowings | |
| | | | | Total | Sight Deposits | Time Deposits | Savings Deposits | Total | Sight Deposits | Time Deposits | Total | | Total | thereof: from Credit Institutions |
| | | | | | | | | | | | | | | |
| Central Giro Institutions | | | | | | | | | | | | | | |
| 1953 Dec. | 11 | 8,445.1 | 4,167.3 | 2,425.1 | 714.1 | 1,685.1 | 25.9 | 5.3 | 1,742.2 | 694.3 | 1,047.9 | 501.3 | 166.9 | 163.2 |
| 1954 Dec. | 11 | 11,469.7 | 5,070.9 | 2,999.2 | 991.6 | 1,967.8 | 39.8 | 8.0 | 2,071.7 | 698.0 | 1,373.7 | 477.7 | 215.1 | 198.6 |
| 1955 June | 11 | 13,105.3 | 5,767.2 | 3,094.0 | 700.4 | 2,334.9 | 58.7 | 8.8 | 2,673.2 | 747.8 | 1,925.4 | 435.2 | 227.2 | 200.5 |
| Dec. | 11 | 13,567.4 | 5,084.7 | 2,701.1 | 862.8 | 1,773.7 | 64.6 | 8.6 | 2,383.6 | 964.8 | 1,418.8 | 553.4 | 354.3 | 309.3 |
| 1956 March | 11 | 13,639.0 | 4,873.0 | 2,482.6 | 785.0 | 1,634.1 | 63.5 | 8.5 | 2,390.4 | 755.2 | 1,635.2 | 461.2 | 243.6 | 184.2 |
| April | 11 | 13,745.2 | 4,763.9 | 2,332.2 | 687.5 | 1,574.7 | 70.0 | 8.6 | 2,431.7 | 712.2 | 1,719.5 | 570.3 | 273.7 | 213.0 |
| May | 11 | 13,910.4 | 4,895.3 | 2,226.0 | 665.6 | 1,489.8 | 70.6 | 8.7 | 2,669.3 | 919.3 | 1,750.0 | 511.5 | 209.9 | 158.9 |
| June | 11 | 14,099.6 | 4,771.5 | 2,227.4 | 727.0 | 1,429.5 | 70.9 | 8.6 | 2,544.1 | 830.4 | 1,713.7 | 615.6 | 249.9 | 204.9 |
| Savings Banks | | | | | | | | | | | | | | |
| 1953 Dec. | 866 | 15,890.6 | 13,029.8 | 12,759.5 | 3,526.3 | 1,936.9 | 7,326.3 | 683.4 | 240.3 | 87.3 | 153.0 | 212.8 | 149.3 | 144.0 |
| 1954 Dec. | 862 | 20,670.3 | 16,950.6 | 16,562.4 | 4,002.9 | 1,820.9 | 10,738.6 | 1,090.3 | 388.2 | 98.6 | 289.6 | 169.7 | 119.7 | 118.8 |
| 1955 June | 857 | 23,110.1 | 18,908.4 | 18,487.8 | 4,437.6 | 1,961.0 | 12,089.2 | 1,213.7 | 420.6 | 77.3 | 343.3 | 171.9 | 121.6 | 121.0 |
| Dec. | 857 | 24,607.8 | 19,906.1 | 19,578.4 | 4,597.7 | 1,732.7 | 13,248.0 | 1,277.8 | 327.7 | 72.8 | 254.9 | 206.6 | 149.1 | 137.2 |
| 1956 March | 857 | 25,494.0 | 20,674.9 | 20,398.5 | 4,698.0 | 1,725.9 | 13,974.6 | 1,252.8 | 276.4 | 61.4 | 215.0 | 203.6 | 127.8 | 125.9 |
| April | 857 | 25,854.4 | 20,944.1 | 20,664.2 | 4,834.8 | 1,725.6 | 14,103.8 | 1,261.9 | 279.9 | 65.3 | 214.6 | 217.8 | 125.7 | 123.9 |
| May | 857 | 26,317.7 | 21,351.1 | 21,050.6 | 5,037.1 | 1,798.1 | 14,215.4 | 1,269.4 | 300.5 | 67.3 | 233.2 | 199.4 | 110.6 | 108.8 |
| June | 857 | 26,431.1 | 21,254.2 | 20,924.4 | 4,877.4 | 1,719.6 | 14,327.4 | 1,274.5 | 329.8 | 77.2 | 252.6 | 209.7 | 119.7 | 117.8 |
| Central Institutions of Credit Cooperatives⁴⁾ | | | | | | | | | | | | | | |
| 1953 Dec. | 17 | 1,469.5 | 844.5 | 239.4 | 104.9 | 109.6 | 24.9 | 2.3 | 605.1 | 368.3 | 236.8 | 178.0 | 149.0 | 148.2 |
| 1954 Dec. | 17 | 1,809.5 | 1,111.7 | 315.2 | 131.1 | 142.9 | 41.2 | 3.5 | 796.5 | 444.2 | 352.3 | 142.3 | 103.6 | 106.2 |
| 1955 June | 17 | 1,944.2 | 1,198.8 | 340.4 | 140.0 | 151.1 | 49.3 | 4.1 | 858.4 | 438.6 | 419.8 | 134.0 | 106.4 | 106.2 |
| Dec. | 17 | 2,127.8 | 1,238.1 | 313.8 | 133.2 | 127.6 | 53.0 | 4.1 | 924.3 | 541.1 | 383.2 | 154.3 | 125.3 | 125.2 |
| 1956 March | 17 | 2,057.7 | 1,227.5 | 301.5 | 116.3 | 116.3 | 57.3 | 4.1 | 926.0 | 507.3 | 418.2 | 124.3 | 96.8 | 96.8 |
| April | 17 | 2,069.5 | 1,228.7 | 305.0 | 118.3 | 131.1 | 55.6 | 4.2 | 923.7 | 508.3 | 415.4 | 126.2 | 97.5 | 97.5 |
| May | 17 | 2,076.3 | 1,273.0 | 318.0 | 129.2 | 133.4 | 55.4 | 4.3 | 955.0 | 515.7 | 439.3 | 89.4 | 61.0 | 61.0 |
| June | 17 | 2,059.4 | 1,229.8 | 329.7 | 132.1 | 142.3 | 55.3 | 4.3 | 900.1 | 486.7 | 413.4 | 115.9 | 87.9 | 87.9 |
| Central Institutions of Industrial Credit Cooperatives | | | | | | | | | | | | | | |
| 1953 Dec. | 5 | 454.0 | 291.4 | 77.0 | 23.4 | 52.4 | 1.2 | 0.1 | 214.4 | 81.7 | 132.7 | 62.7 | 61.6 | 61.6 |
| 1954 Dec. | 5 | 571.9 | 390.6 | 108.0 | 31.9 | 73.1 | 3.0 | 0.1 | 382.6 | 109.9 | 172.7 | 32.2 | 29.5 | 29.5 |
| 1955 June | 5 | 636.6 | 409.2 | 91.6 | 16.3 | 71.8 | 3.5 | 0.1 | 317.6 | 108.2 | 209.4 | 21.2 | 19.1 | 19.1 |
| Dec. | 5 | 649.7 | 360.0 | 88.1 | 28.4 | 55.8 | 3.9 | 0.1 | 271.9 | 121.4 | 150.5 | 66.4 | 64.1 | 64.1 |
| 1956 March | 5 | 615.4 | 336.9 | 76.9 | 18.7 | 54.1 | 4.1 | 0.1 | 260.0 | 97.1 | 162.9 | 44.7 | 43.0 | 43.0 |
| April | 5 | 647.8 | 341.6 | 73.6 | 17.1 | 54.4 | 2.1 | 0.1 | 268.0 | 105.7 | 162.3 | 42.6 | 40.6 | 40.6 |
| May | 5 | 647.8 | 388.0 | 74.3 | 15.7 | 56.4 | 2.2 | 0.1 | 313.7 | 126.6 | 187.1 | 16.7 | 14.7 | 14.7 |
| June | 5 | 621.1 | 344.2 | 70.8 | 15.2 | 53.6 | 2.0 | 0.1 | 273.4 | 107.0 | 166.4 | 38.4 | 36.4 | 36.4 |
| Central Institutions of Agricultural Credit Cooperatives | | | | | | | | | | | | | | |
| 1953 Dec. | 12 | 1,015.5 | 553.0 | 162.3 | 81.5 | 57.2 | 23.6 | 2.2 | 390.7 | 286.6 | 104.1 | 115.3 | 87.4 | 86.6 |
| 1954 Dec. | 12 | 1,237.6 | 721.1 | 207.2 | 99.2 | 69.8 | 38.2 | 3.5 | 513.9 | 334.3 | 179.6 | 110.1 | 74.1 | 74.1 |
| 1955 June | 12 | 1,307.6 | 789.6 | 248.8 | 123.7 | 79.3 | 45.8 | 4.0 | 540.8 | 330.4 | 210.4 | 112.8 | 87.3 | 87.1 |
| Dec. | 12 | 1,478.1 | 878.1 | 225.7 | 104.8 | 71.8 | 49.1 | 4.1 | 652.4 | 419.7 | 232.7 | 87.9 | 61.2 | 61.1 |
| 1956 March | 12 | 1,442.3 | 890.6 | 224.6 | 97.6 | 73.9 | 53.1 | 4.1 | 666.0 | 410.2 | 255.8 | 79.6 | 53.8 | 53.8 |
| April | 12 | 1,445.4 | 887.1 | 231.4 | 101.2 | 76.7 | 53.5 | 4.1 | 657.7 | 402.6 | 253.1 | 83.6 | 56.9 | 56.9 |
| May | 12 | 1,428.5 | 885.0 | 243.7 | 113.5 | 77.0 | 53.2 | 4.2 | 641.3 | 389.1 | 252.2 | 72.7 | 46.3 | 46.3 |
| June | 12 | 1,438.3 | 885.6 | 258.9 | 116.9 | 88.6 | 53.4 | 4.2 | 626.7 | 379.7 | 247.0 | 77.5 | 51.5 | 51.5 |
| Credit Cooperatives⁵⁾ | | | | | | | | | | | | | | |
| 1953 Dec. | 2,358 | 4,384.5 | 3,250.7 | 3,195.5 | 1,327.4 | 230.4 | 1,637.7 | 193.0 | 55.2 | 14.0 | 41.2 | 274.1 | . | . |
| 1954 Dec. | 2,354 | 5,502.8 | 4,087.9 | 4,030.0 | 1,446.6 | 187.0 | 2,396.4 | 293.7 | 57.9 | 16.9 | 41.0 | 310.3 | . | . |
| 1955 June | 2,177 | 5,898.7 | 4,467.1 | 4,408.9 | 1,561.4 | 188.8 | 2,658.7 | 322.8 | 58.2 | 15.1 | 43.1 | 305.0 | . | . |
| Dec. | 2,179 | 6,346.3 | 4,800.4 | 4,751.3 | 1,652.0 | 186.4 | 2,913.9 | 333.7 | 48.1 | 16.0 | 32.1 | 249.2 | . | . |
| 1956 March | 2,177 | 6,498.2 | 4,974.5 | 4,922.4 | 1,632.0 | 200.5 | 3,089.9 | 333.1 | 52.1 | 18.5 | 33.6 | 244.6 | . | . |
| April | 2,176 | 6,618.6 | 5,063.8 | 5,016.6 | 1,691.1 | 205.4 | 3,120.1 | 334.9 | 47.2 | 14.9 | 32.3 | 245.7 | . | . |
| May | 2,176 | 6,697.6 | 5,142.7 | 5,094.2 | 1,738.9 | 213.8 | 3,141.5 | 335.5 | 48.5 | 16.3 | 32.2 | 237.6 | . | . |
| June | 2,176 | 6,742.6 | 5,143.1 | 5,096.8 | 1,715.6 | 205.0 | 3,176.2 | 336.0 | 46.3 | 14.4 | 31.9 | 247.4 | . | . |
| Industrial Credit Cooperatives | | | | | | | | | | | | | | |
| 1953 Dec. | 727 | 2,761.3 | 1,970.8 | 1,919.3 | 851.5 | 187.6 | 880.2 | 137.1 | 51.5 | 10.6 | 40.9 | 177.2 | 130.5 | 128.8 |
| 1954 Dec. | 722 | 3,427.7 | 2,442.3 | 2,387.9 | 923.9 | 166.6 | 1,297.4 | 207.4 | 54.4 | 14.1 | 40.3 | 197.7 | 123.7 | 122.2 |
| 1955 June | 727 | 3,621.0 | 2,700.4 | 2,648.3 | 1,013.1 | 165.5 | 1,469.7 | 225.7 | 52.1 | 11.1 | 41.0 | 160.5 | 138.7 | 137.1 |
| Dec. | 730 | 3,866.8 | 2,873.2 | 2,831.8 | 1,068.0 | 162.8 | 1,601.0 | 231.3 | 41.4 | 11.8 | 29.6 | 123.7 | 106.6 | 105.0 |
| 1956 March | 728 | 3,952.9 | 2,971.7 | 2,926.6 | 1,044.8 | 174.4 | 1,707.4 | 229.3 | 45.1 | 14.0 | 31.1 | 129.0 | 110.1 | 108.1 |
| April | 728 | 4,041.4 | 3,042.9 | 3,002.1 | 1,095.5 | 177.1 | 1,739.5 | 230.6 | 45.7 | 10.6 | 30.2 | 126.6 | 107.7 | 106.6 |
| May | 728 | 4,097.3 | 3,096.3 | 3,054.1 | 1,124.6 | 184.4 | 1,745.1 | 230.7 | 42.2 | 12.1 | 30.1 | 122.3 | 103.9 | 102.4 |
| June | 728 | 4,113.9 | 3,095.1 | 3,055.0 | 1,113.2 | 174.9 | 1,766.9 | 231.0 | 40.1 | 10.2 | 29.9 | 126.4 | 108.5 | 107.1 |
| Agricultural Credit Cooperatives¹⁰⁾ | | | | | | | | | | | | | | |
| 1953 Dec. | 1,631 | 1,623.2 | 1,279.9 | 1,276.2 | 475.9 | 42.8 | 757.5 | 55.9 | 3.7 | 3.4 | 0.3 | 96.9 | . | . |
| 1954 Dec. | 1,632 | 2,075.1 | 1,645.6 | 1,642.1 | 527.7 | 20.5 | 1,098.9 | 86.3 | 3.5 | 2.8 | 0.7 | 112.6 | . | . |
| 1955 June | 1,450 | 2,277.7 | 1,756.7 | 1,760.6 | 548.3 | 23.3 | 1,189.0 | 97.2 | 6.1 | 4.0 | 2.1 | 144.5 | . | . |
| Dec. | 1,449 | 2,479.5 | 1,927.2 | 1,920.5 | 584.0 | 23.6 | 1,312.9 | 102.5 | 6.7 | 4.2 | 2.5 | 125.5 | . | . |
| 1956 March | 1,449 | 2,545.3 | 2,002.8 | 1,995.8 | 587.2 | 26.1 | 1,382.5 | 103.8 | 7.0 | 4.5 | 2.5 | 115.6 | . | . |
| April | 1,448 | 2,577.2 | 2,020.9 | 2,014.5 | 595.6 | 28.3 | 1,390.6 | 104.3 | 6.4 | 4.3 | 2.1 | 119.1 | . | . |
| May | 1,448 | 2,600.3 | 2,046.5 | 2,040.2 | 614.3 | 29.4 | 1,396.5 | 104.9 | 6.3 | 4.2 | 2.1 | 115.3 | . | . |
| June | 1,448 | 2,628.7 | 2,048.0 | 2,041.8 | 602.4 | 30.1 | 1,409.3 | 105.0 | 6.2 | 4.2 | 2.0 | 121.0 | . | . |

¹⁾, ²⁾, ³⁾, and ⁵⁾ to ⁹⁾: see footnotes so numbered on third page of Table III B 1. — ¹⁰⁾ Larger institutions only. Figures for all agricultural credit cooperatives are shown in

Institutions in Western Germany*) (cont'd)
of DM)

Liabilities

| Funds | | Note: Documentary Credits contained in the Borrowings ^{b)} | Own Acceptances in Circulation | Bonds in Circulation | Loans taken up for long periods (4 years and over) | Transitory Credits (on trust basis only) | Capital Funds including Reserves (Art. 11, German Banking Law) | Other Reserves, Amounts placed to Reserve for Specific Liabilities, Adjustment of Values ^{c)} | Other Liabilities ^{d)} | Origin of Funds borrowed for longer periods ^{e)} | | | Liability on Guarantees, etc. | Own Drawings in Circulation | Endorsement Liabilities on Rediscounted Bills | End of Month |
|---|-----|---|--------------------------------|----------------------|--|--|--|--|---------------------------------|---|---------------------|--------------------|-------------------------------|-----------------------------|---|--------------|
| Medium-term Borrowings from Credit Institutions and Non-Bankers | | | | | | | | | | Reconstruction Loan Corporation | Credit Institutions | Public Authorities | | | | |
| Central Giro Institutions | | | | | | | | | | | | | | | | |
| 334.4 | 1.9 | 5.3 | 1,074.4 | 1,907.0 | 333.9 | 146.9 | 105.8 | 203.2 | 789.2 | 653.9 | 1,032.7 | 133.5 | 370.0 | 0.2 | 85.5 | Dec. 1953 |
| 262.6 | 0.1 | 7.1 | 1,866.7 | 2,454.5 | 977.7 | 189.8 | 132.4 | 292.9 | 813.2 | 905.9 | 1,806.4 | 179.1 | 557.7 | 0.1 | 38.0 | Dec. 1954 |
| 208.0 | 1.6 | 1.9 | 2,191.9 | 2,794.7 | 1,151.4 | 215.9 | 175.9 | 371.2 | 790.1 | 1,014.2 | 2,172.1 | 188.0 | 739.3 | 0.2 | 79.4 | Dec. 1955 |
| 199.1 | 2.1 | 6.1 | 2,438.2 | 3,256.4 | 1,460.4 | 221.3 | 172.3 | 374.6 | 830.3 | 1,109.7 | 2,770.5 | 215.6 | 778.5 | 0.0 | 132.1 | Dec. 1955 |
| 217.6 | 1.5 | 3.5 | 2,567.2 | 3,369.6 | 1,555.6 | 231.2 | 207.5 | 370.2 | 868.0 | 1,125.7 | 2,941.8 | 219.1 | 791.9 | 0.3 | 255.4 | Mar. 1956 |
| 296.6 | 1.9 | 1.3 | 2,615.0 | 3,399.8 | 1,608.7 | 234.9 | 227.7 | 323.6 | 877.2 | 1,129.6 | 3,092.1 | 222.9 | 798.2 | 0.4 | 196.4 | April 1956 |
| 301.6 | 2.2 | 4.7 | 2,647.4 | 3,417.7 | 1,641.4 | 238.0 | 233.3 | 321.1 | 885.2 | 1,178.7 | 3,089.4 | 222.7 | 804.6 | 1.2 | 240.3 | May 1956 |
| 365.7 | 1.3 | 6.4 | 2,739.5 | 3,453.4 | 1,685.8 | 239.4 | 233.2 | 354.8 | 880.0 | 1,162.3 | 3,239.2 | 240.1 | 782.6 | 0.7 | 206.9 | June 1956 |
| Savings Banks | | | | | | | | | | | | | | | | |
| 63.5 | — | 14.3 | — | 897.5 | 593.4 | 299.8 | 401.0 | 442.0 | 10.3 | 990.5 | 531.0 | 48.7 | 220.2 | 2.6 | 177.2 | Dec. 1953 |
| 50.0 | — | 13.0 | — | 1,018.5 | 1,122.9 | 367.0 | 485.0 | 543.6 | 12.2 | 1,489.1 | 666.2 | 53.9 | 274.7 | 1.7 | 198.4 | Dec. 1954 |
| 50.3 | — | 11.1 | — | 1,084.7 | 1,363.6 | 450.8 | 557.6 | 562.0 | 13.4 | 1,749.8 | 718.6 | 50.9 | 361.4 | 1.6 | 234.5 | Dec. 1955 |
| 57.5 | 0.0 | 16.2 | — | 1,196.5 | 1,594.1 | 508.8 | 571.7 | 607.8 | 13.0 | 2,007.6 | 805.7 | 52.0 | 357.0 | 1.8 | 300.9 | Dec. 1955 |
| 75.8 | 0.0 | 15.1 | — | 1,232.1 | 1,676.9 | 602.3 | 637.5 | 451.6 | 11.7 | 2,076.5 | 864.0 | 58.1 | 355.2 | 1.6 | 328.4 | Mar. 1956 |
| 92.1 | 0.0 | 13.2 | — | 1,239.9 | 1,706.8 | 619.7 | 644.3 | 468.6 | 11.2 | 2,103.3 | 892.3 | 60.7 | 359.6 | 1.8 | 310.0 | April 1956 |
| 88.8 | 0.0 | 12.2 | — | 1,237.5 | 1,750.5 | 649.1 | 646.0 | 471.9 | 12.8 | 2,125.8 | 904.0 | 62.1 | 364.0 | 1.7 | 342.2 | May 1956 |
| 90.0 | — | 10.7 | — | 1,264.2 | 1,779.0 | 667.9 | 645.1 | 600.3 | 10.6 | 2,164.5 | 925.7 | 63.3 | 367.9 | 1.4 | 337.5 | June 1956 |
| Central Institutions of Credit Cooperatives⁺ | | | | | | | | | | | | | | | | |
| 29.0 | — | 87.3 | 0.4 | 178.1 | 12.4 | 82.9 | 30.0 | 55.9 | 7.1 | 193.6 | 9.2 | 11.6 | 238.4 | 6.6 | 267.0 | Dec. 1953 |
| 38.7 | — | 71.8 | 0.2 | 258.0 | 30.0 | 94.4 | 34.6 | 66.5 | 6.7 | 299.1 | 10.0 | 12.5 | 228.4 | 0.2 | 277.1 | Dec. 1954 |
| 27.6 | — | 17.2 | 0.2 | 340.1 | 45.3 | 100.9 | 39.7 | 68.0 | 11.8 | 368.4 | 14.3 | 19.2 | 281.9 | 0.2 | 249.9 | June 1955 |
| 29.0 | — | 82.9 | — | 383.3 | 60.3 | 105.8 | 39.5 | 63.6 | 11.9 | 426.2 | 15.7 | 19.2 | 295.3 | 0.2 | 284.0 | Dec. 1955 |
| 27.5 | — | 33.1 | — | 402.0 | 66.2 | 107.3 | 41.7 | 55.6 | 11.9 | 448.7 | 14.4 | 21.4 | 292.5 | 0.2 | 316.4 | Mar. 1956 |
| 28.4 | — | 28.8 | — | 407.9 | 70.9 | 110.9 | 43.8 | 52.3 | 11.8 | 458.8 | 15.5 | 22.1 | 365.3 | 0.2 | 305.3 | April 1956 |
| 28.0 | — | 24.7 | — | 405.7 | 70.6 | 112.1 | 44.0 | 56.8 | 11.7 | 450.1 | 21.3 | 22.2 | 363.3 | 0.2 | 356.0 | May 1956 |
| — | — | 23.5 | — | 407.9 | 74.0 | 113.1 | 43.7 | 51.5 | 11.5 | 453.5 | 23.3 | 22.2 | 352.9 | 0.2 | 336.1 | June 1956 |
| Central Institutions of Industrial Credit Cooperatives | | | | | | | | | | | | | | | | |
| 1.1 | — | — | — | 61.0 | 3.8 | 14.5 | 3.6 | 17.0 | 4.9 | 60.8 | 1.2 | 0.7 | 61.2 | 0.3 | 113.6 | Dec. 1953 |
| 2.7 | — | — | — | 92.9 | 11.7 | 20.5 | 5.4 | 18.6 | 4.3 | 100.5 | 1.8 | 1.6 | 77.2 | — | 114.6 | Dec. 1954 |
| 2.1 | — | — | — | 127.0 | 17.1 | 25.3 | 6.7 | 30.1 | 4.2 | 135.3 | 4.7 | 2.4 | 89.9 | — | 118.1 | June 1955 |
| 2.3 | — | — | — | 153.0 | 22.3 | 25.8 | 6.8 | 15.4 | 4.3 | 166.1 | 5.0 | 2.3 | 88.0 | — | 109.9 | Dec. 1955 |
| 1.7 | — | — | — | 159.5 | 24.0 | 27.1 | 6.7 | 17.2 | 4.4 | 172.4 | 6.6 | 2.2 | 93.4 | — | 133.5 | Dec. 1955 |
| 2.0 | — | — | — | 161.9 | 27.2 | 30.2 | 6.9 | 13.7 | 4.5 | 177.8 | 7.0 | 2.2 | 93.9 | — | 132.3 | April 1956 |
| 2.0 | — | — | — | 161.0 | 25.8 | 30.2 | 6.8 | 19.3 | 4.3 | 169.7 | 13.0 | 2.2 | 94.4 | — | 130.9 | April 1956 |
| 2.0 | — | — | — | 164.8 | 26.5 | 30.2 | 6.7 | 10.3 | 4.2 | 172.0 | 15.2 | 2.3 | 96.4 | — | 128.5 | June 1956 |
| Central Institutions of Agricultural Credit Cooperatives | | | | | | | | | | | | | | | | |
| 27.9 | — | 87.3 | 0.4 | 117.1 | 8.6 | 68.4 | 26.4 | 39.0 | 2.2 | 132.8 | 8.0 | 10.9 | 177.3 | 6.3 | 153.4 | Dec. 1953 |
| 36.0 | — | 71.8 | 0.2 | 165.1 | 18.3 | 73.9 | 29.2 | 47.9 | 2.4 | 198.6 | 8.2 | 10.9 | 151.2 | 0.2 | 162.5 | Dec. 1954 |
| 25.5 | — | 17.2 | 0.2 | 213.1 | 28.2 | 75.6 | 33.0 | 37.9 | 7.6 | 233.1 | 9.6 | 16.8 | 192.0 | 0.1 | 171.7 | June 1955 |
| 26.7 | — | 82.9 | — | 230.3 | 38.0 | 80.0 | 32.7 | 48.2 | 7.6 | 260.1 | 10.7 | 16.9 | 207.3 | 0.2 | 134.1 | Dec. 1955 |
| 25.8 | — | 33.1 | — | 242.5 | 42.2 | 80.2 | 35.0 | 39.1 | 7.5 | 276.3 | 7.8 | 19.2 | 199.1 | 0.2 | 182.9 | Mar. 1956 |
| 26.7 | — | 28.8 | — | 246.0 | 43.7 | 80.7 | 36.9 | 38.6 | 7.3 | 281.0 | 8.5 | 19.9 | 271.4 | 0.2 | 173.0 | April 1956 |
| 26.4 | — | 24.7 | — | 244.7 | 44.8 | 81.9 | 37.2 | 37.5 | 7.4 | 280.4 | 8.3 | 20.0 | 268.9 | 0.2 | 225.1 | May 1956 |
| 26.0 | — | 23.5 | — | 243.1 | 47.5 | 82.9 | 37.0 | 41.2 | 7.3 | 281.5 | 8.1 | 19.9 | 256.5 | 0.2 | 207.6 | June 1956 |
| Credit Cooperatives⁺ | | | | | | | | | | | | | | | | |
| — | — | 41.5 | 8.5 | 157.2 | 139.2 | 293.6 | 83.2 | 136.5 | 5.3 | 171.0 | 18.2 | 67.7 | 92.7 | 40.4 | 289.2 | Dec. 1953 |
| — | — | 31.8 | 10.3 | 228.6 | 230.9 | 348.5 | 96.3 | 158.2 | 5.4 | 283.6 | 28.0 | 97.2 | 105.0 | 37.8 | 297.5 | Dec. 1954 |
| — | — | 25.8 | — | 232.1 | 266.3 | 373.8 | 115.4 | 113.2 | 7.1 | 314.0 | 20.9 | 16.6 | 135.7 | 27.9 | 321.9 | June 1955 |
| — | 0.9 | 29.7 | — | 271.0 | 299.7 | 405.9 | 113.3 | 179.1 | 6.0 | 352.2 | 25.2 | 16.0 | 135.1 | 31.9 | 288.2 | Dec. 1955 |
| — | 1.3 | 25.0 | — | 296.7 | 310.1 | 419.2 | 131.6 | 96.5 | 6.3 | 369.3 | 26.4 | 15.8 | 148.8 | 25.4 | 302.8 | Mar. 1956 |
| — | 1.6 | 25.1 | — | 302.6 | 313.3 | 425.8 | 133.5 | 108.3 | 6.6 | 374.9 | 25.3 | 16.0 | 151.2 | 26.1 | 308.0 | April 1956 |
| — | 1.5 | 26.2 | — | 302.6 | 317.2 | 433.5 | 134.7 | 103.1 | 5.9 | 378.9 | 25.5 | 16.1 | 152.7 | 26.8 | 311.3 | May 1956 |
| — | 0.8 | 27.3 | — | 302.9 | 321.1 | 441.7 | 134.2 | 124.9 | 5.8 | 386.6 | 29.4 | 16.8 | 158.4 | 24.3 | 311.1 | June 1956 |
| Industrial Credit Cooperatives | | | | | | | | | | | | | | | | |
| 46.7 | — | 30.4 | 8.5 | 111.8 | 102.9 | 198.9 | 61.1 | 99.7 | 5.3 | 171.0 | 18.2 | 67.7 | 81.1 | 35.8 | 253.7 | Dec. 1953 |
| 74.0 | — | 21.9 | 10.3 | 164.2 | 174.3 | 233.3 | 70.9 | 112.8 | 5.4 | 283.6 | 28.0 | 97.2 | 92.5 | 30.6 | 253.7 | Dec. 1954 |
| 21.8 | — | 12.6 | — | 144.3 | 190.6 | 250.0 | 83.9 | 78.7 | 7.1 | 314.0 | 20.9 | 16.6 | 117.2 | 23.6 | 267.0 | June 1955 |
| 17.1 | 0.9 | 16.8 | — | 168.7 | 212.1 | 268.3 | 82.1 | 121.9 | 6.0 | 352.2 | 25.2 | 16.0 | 116.9 | 24.3 | 246.5 | Dec. 1955 |
| 18.9 | 1.3 | 14.5 | — | 179.4 | 218.0 | 276.5 | 96.5 | 67.3 | 6.3 | 369.3 | 26.4 | 15.8 | 127.6 | 19.8 | 256.0 | Mar. 1956 |
| 18.9 | 1.6 | 13.4 | — | 182.6 | 220.0 | 280.8 | 97.4 | 77.7 | 6.6 | 374.9 | 25.3 | 16.0 | 129.6 | 20.5 | 258.8 | April 1956 |
| 18.4 | 1.5 | 13.9 | — | 184.3 | 222.5 | 285.4 | 97.8 | 74.8 | 5.9 | 378.9 | 25.5 | 16.1 | 130.9 | 20.9 | 258.0 | May 1956 |
| 17.9 | 0.8 | 13.7 | — | 183.8 | 224.8 | 290.8 | 96.9 | 82.4 | 5.8 | 386.6 | 29.4 | 16.8 | 137.2 | 19.6 | 255.2 | June 1956 |
| Agricultural Credit Cooperatives¹⁰⁾ | | | | | | | | | | | | | | | | |
| — | — | 11.1 | — | 45.4 | 36.3 | 94.7 | 22.1 | 36.8 | — | — | — | — | 11.6 | 4.6 | 35.5 | Dec. 1953 |
| — | — | 9.9 | — | 64.4 | 56.6 | 115.2 | 25.4 | 45.4 | — | — | — | — | 12.5 | 7.2 | 43.8 | Dec. 1954 |
| — | — | 13.2 | — | 87.8 | 75.7 | 123.8 | 31.6 | 34.4 | — | — | — | — | 18.5 | 4.3 | 54.9 | June 1955 |
| — | — | 12.9 | — | 102.3 | 87.6 | 135.6 | 31.2 | 57.2 | — | — | — | — | 18.2 | 7.6 | 41.7 | Dec. 1955 |
| — | — | 10.5 | — | 117.3 | 92.1 | 142.7 | 35.1 | 29.2 | — | — | — | — | 21.2 | 5.6 | 46.8 | Mar. 1956 |
| — | — | 11.7 | — | 120.0 | 93.3 | 145.0 | 36.1 | 31.1 | — | — | — | — | 21.6 | 5.6 | 49.2 | April 1956 |
| — | — | 12.3 | — | 118.3 | 94.7 | 148.1 | 36.9 | 28.2 | — | — | — | — | 22.8 | 5.9 | 53.3 | May 1956 |
| — | — | 13.6 | — | 119.1 | 96.3 | 150.9 | 37.3 | 42.5 | — | — | — | — | 21.2 | 4.7 | 55.9 | June 1956 |

Table III A 4. — +) Industrial and agricultural.

1. Interim Statements of the Credit
(In millions)

Assets

| End of Month | Number of Reporting Institutions ²⁾ | Total of Assets | Cash Reserve ³⁾ | | Postal Cheque Balances | Inter-Bank Balances ⁴⁾ | | Balances at BdL in respect of Credits Opened | Matured Interest and Dividend Coupons | Cheques, and Bills for Collection | Bills | | Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Lands | Securities ⁵⁾ and Syndicate Participations |
|--|--|-------------------------|----------------------------|--|------------------------|-----------------------------------|---|--|---------------------------------------|-----------------------------------|-------|--------------------|--|---|
| | | | Total | thereof: Balances at Land Central Bank | | Total | thereof: on demand, or with agreed period, or at notice, of less than 90 days | | | | Total | Commer- cial Bills | | |
| Private and Public Mortgage Banks | | | | | | | | | | | | | | |
| 1953 Dec. | 47 | 7,586.2 | 24.3 | 23.3 | 2.1 | 997.9 | 600.9 | — | 0.0 | 0.1 | 0.2 | 0.2 | — | 179.5 |
| 1954 Dec. | 47 | 11,003.3 | 35.3 | 34.1 | 2.3 | 1,644.4 | 804.4 | — | 0.0 | 0.3 | 0.2 | 0.2 | — | 381.2 |
| 1955 June | 47 | 12,339.0 | 35.0 | 34.1 | 1.2 | 1,743.9 | 771.1 | — | 0.0 | 0.1 | 0.2 | 0.2 | — | 460.1 |
| Dec. | 47 | 13,872.9 | 23.0 | 21.8 | 2.3 | 1,319.5 | 519.5 | — | 0.0 | 0.2 | 0.4 | 0.4 | — | 442.2 |
| 1956 March | 47 | 14,499.4 | 22.0 | 21.0 | 1.3 | 1,260.3 | 636.0 | — | 0.0 | 0.2 | 1.3 | 1.3 | — | 419.4 |
| April | 47 | 14,731.8 ¹⁰⁾ | 11.9 | 11.1 | 1.0 | 1,196.8 ¹¹⁾ | 555.8 ¹¹⁾ | — | 0.0 | 0.2 | 0.2 | 0.2 | — | 419.6 |
| May | 47 | 14,933.5 | 12.6 | 11.8 | 0.8 | 1,229.9 | 578.4 | — | 0.2 | 0.1 | 0.3 | 0.3 | — | 390.2 |
| June | 47 | 15,166.3 | 16.1 | 15.2 | 1.5 | 1,260.1 | 644.1 | — | 0.0 | 0.1 | 0.2 | 0.2 | — | 370.4 |
| Private Mortgage Banks | | | | | | | | | | | | | | |
| 1953 Dec. | 30 | 2,948.3 | 17.1 | 16.3 | 1.3 | 442.5 | 289.5 | — | 0.0 | 0.1 | 0.2 | 0.2 | — | 135.9 |
| 1954 Dec. | 30 | 4,860.1 | 14.0 | 13.1 | 1.3 | 885.9 | 368.3 | — | 0.0 | 0.2 | 0.2 | 0.2 | — | 319.9 |
| 1955 June | 30 | 5,528.2 | 12.0 | 11.3 | 0.9 | 957.7 | 401.9 | — | 0.0 | 0.1 | 0.2 | 0.2 | — | 385.0 |
| Dec. | 30 | 6,281.3 | 12.8 | 11.8 | 1.5 | 639.1 | 296.7 | — | 0.0 | 0.2 | 0.4 | 0.4 | — | 385.0 |
| 1956 March | 30 | 6,574.4 | 8.7 | 8.0 | 0.8 | 584.5 | 356.3 | — | 0.0 | 0.1 | 0.3 | 0.3 | — | 366.4 |
| April | 30 | 6,686.0 ¹⁰⁾ | 6.2 | 5.6 | 0.5 | 540.1 ¹¹⁾ | 305.3 ¹¹⁾ | — | 0.0 | 0.1 | 0.2 | 0.2 | — | 367.8 |
| May | 30 | 6,768.8 | 6.0 | 5.4 | 0.4 | 536.9 | 308.7 | — | 0.2 | 0.1 | 0.3 | 0.3 | — | 343.9 |
| June | 30 | 6,901.0 | 8.5 | 7.8 | 1.1 | 573.1 | 352.2 | — | 0.0 | 0.1 | 0.2 | 0.2 | — | 324.1 |
| Public Mortgage Banks | | | | | | | | | | | | | | |
| 1953 Dec. | 17 | 4,637.9 | 7.2 | 7.0 | 0.8 | 555.4 | 311.4 | — | — | 0.0 | — | — | — | 43.6 |
| 1954 Dec. | 17 | 6,143.2 | 21.3 | 21.0 | 0.9 | 758.5 | 436.1 | — | — | 0.1 | — | — | — | 61.3 |
| 1955 June | 17 | 6,810.8 | 23.0 | 22.8 | 0.3 | 786.2 | 369.2 | — | — | 0.0 | — | — | — | 75.1 |
| Dec. | 17 | 7,591.5 | 10.2 | 10.0 | 0.8 | 680.4 | 222.8 | — | — | 0.0 | — | — | — | 57.2 |
| 1956 March | 17 | 7,925.0 | 13.3 | 13.1 | 0.5 | 675.8 | 279.7 | — | — | 0.1 | 1.0 | 1.0 | — | 53.0 |
| April | 17 | 8,045.7 | 5.7 | 5.5 | 0.5 | 656.7 | 250.5 | — | — | 0.1 | — | — | — | 51.8 |
| May | 17 | 8,164.7 | 6.6 | 6.4 | 0.4 | 693.0 | 269.7 | — | — | 0.0 | — | — | — | 46.3 |
| June | 17 | 8,265.3 | 7.6 | 7.4 | 0.4 | 687.0 | 291.9 | — | — | 0.0 | — | — | — | 46.3 |
| Credit Institutions with Special Functions | | | | | | | | | | | | | | |
| 1953 Dec. | 19 | 9,352.1 | 100.6 | 97.9 | 3.3 | 266.2 | 208.7 | 0.6 | 0.3 | 6.1 | 160.6 | 132.0 | 6.4 | 49.2 |
| 1954 Dec. | 19 | 11,747.3 | 177.6 | 173.8 | 3.9 | 502.5 | 332.8 | 0.1 | 0.6 | 4.1 | 280.0 | 240.4 | 8.4 | 122.2 |
| 1955 June | 19 | 13,329.3 | 74.6 | 72.0 | 1.2 | 1,035.6 | 464.5 | — | 2.5 | 1.9 | 389.0 | 369.4 | 11.2 | 123.5 |
| Dec. | 21 | 14,866.3 | 184.0 | 180.2 | 4.0 | 841.2 | 578.8 | 0.2 | 0.6 | 3.9 | 305.3 | 281.9 | 5.7 | 182.8 |
| 1956 March | 21 | 15,046.5 | 78.0 | 76.1 | 1.3 | 722.5 | 491.3 | 1.3 | 0.6 | 1.4 | 241.1 | 225.2 | 6.5 | 180.1 |
| April | 20 | 15,186.2 ¹³⁾ | 73.0 | 70.1 | 1.0 | 769.1 | 468.4 | 0.9 | 0.3 | 1.4 | 252.7 | 252.7 | 6.5 | 171.0 |
| May | 20 | 15,561.1 | 134.0 | 131.3 | 3.5 | 804.1 | 518.4 | 0.0 | 0.4 | 1.7 | 349.2 | 328.3 | 11.6 | 165.7 |
| June | 20 | 15,806.7 | 106.8 | 104.0 | 1.6 | 822.4 | 483.8 | 0.1 | 1.1 | 1.9 | 334.4 | 315.2 | 9.6 | 164.2 |
| Reconstruction Loan Corporation and Finanzierungs-Aktiengesellschaft⁷⁾ | | | | | | | | | | | | | | |
| 1953 Dec. | 2 | 5,088.9 | 4.8 | 4.8 | 0.0 | 1.5 | 0.1 | — | 0.0 | — | 22.2 | — | — | 2.0 |
| 1954 Dec. | 2 | 4,865.2 | 15.1 | 15.1 | 0.0 | 1.7 | 0.1 | — | 0.1 | — | 30.4 | — | — | 2.0 |
| 1955 June | 2 | 5,087.8 | 0.8 | 0.8 | 0.0 | 1.6 | 0.1 | — | — | — | 82.5 | 82.5 | — | 2.2 |
| Dec. | 2 | 5,407.4 | 15.7 | 15.7 | 0.0 | 64.2 | 62.6 | — | 0.1 | — | 118.2 | 118.2 | — | 2.1 |
| 1956 March | 2 | 5,424.4 | 1.8 | 1.8 | 0.0 | 76.1 | 47.5 | — | — | — | 15.5 | 15.5 | — | 2.0 |
| April | 2 | 5,467.3 | 1.1 | 1.1 | 0.0 | 92.8 | 44.1 | — | — | — | 16.5 | 16.5 | — | 2.0 |
| May | 2 | 5,473.5 | 1.0 | 1.0 | 0.0 | 92.7 | 50.1 | — | — | — | 17.4 | 17.4 | — | 2.1 |
| June | 2 | 5,601.4 | 21.1 | 21.1 | 0.0 | 107.8 | 45.2 | — | — | — | 49.8 | 49.8 | — | 2.0 |
| Other Credit Institutions with Special Functions | | | | | | | | | | | | | | |
| 1953 Dec. | 17 | 4,263.2 | 95.8 | 93.1 | 3.3 | 264.7 | 208.6 | 0.6 | 0.3 | 6.1 | 138.4 | 132.0 | 6.4 | 47.2 |
| 1954 Dec. | 17 | 6,882.1 | 162.5 | 158.7 | 3.9 | 500.8 | 332.7 | 0.1 | 0.5 | 4.1 | 249.6 | 240.4 | 8.4 | 120.2 |
| 1955 June | 17 | 8,241.5 | 73.8 | 71.2 | 1.2 | 1,034.0 | 464.4 | — | 0.6 | 1.9 | 306.5 | 286.9 | 11.2 | 121.3 |
| Dec. | 19 | 9,458.9 | 168.3 | 164.5 | 4.0 | 777.0 | 516.2 | 0.2 | 2.4 | 3.9 | 187.1 | 163.7 | 5.7 | 180.7 |
| 1956 March | 19 | 9,622.1 | 76.2 | 74.3 | 1.3 | 646.4 | 443.8 | 1.3 | 0.6 | 1.4 | 225.6 | 209.7 | 6.5 | 171.0 |
| April | 18 | 9,718.0 ¹³⁾ | 71.9 | 69.0 | 1.0 | 676.3 | 424.3 | 0.9 | 0.3 | 1.4 | 255.0 | 236.2 | 9.4 | 169.0 |
| May | 18 | 10,087.6 | 133.0 | 130.3 | 3.5 | 711.4 | 468.3 | 0.0 | 0.4 | 1.7 | 331.8 | 310.9 | 11.6 | 163.6 |
| June | 18 | 10,205.3 | 85.7 | 82.9 | 1.6 | 714.6 | 438.6 | 0.1 | 1.1 | 1.9 | 284.6 | 265.4 | 9.6 | 162.2 |
| Instalment Credit Institutions | | | | | | | | | | | | | | |
| 1953 Dec. | 102 | 678.4 | 9.5 | 8.6 | 2.3 | 9.2 | 9.2 | — | — | 0.2 | 210.7 | 185.3 | — | 1.6 |
| 1954 Dec. | 120 | 912.4 | 16.2 | 15.2 | 3.3 | 13.6 | 13.6 | — | — | 0.2 | 269.2 | 230.2 | — | 3.4 |
| 1955 June | 127 | 1,076.5 | 8.9 | 8.1 | 1.7 | 18.2 | 18.2 | — | — | 2.0 | 296.0 | 245.7 | — | 4.5 |
| Dec. | 134 | 1,285.2 | 18.4 | 17.2 | 4.2 | 22.5 | 22.5 | — | — | 0.5 | 297.6 | 241.8 | — | 4.7 |
| 1956 March | 146 | 1,285.5 | 12.6 | 11.5 | 2.5 | 19.3 | 19.3 | — | — | 0.9 | 346.4 | 266.7 | — | 4.6 |
| April | 146 | 1,301.3 | 10.4 | 9.5 | 2.1 | 24.4 | 24.4 | — | — | 0.7 | 360.9 | 283.1 | — | 5.2 |
| May | 146 | 1,338.5 | 14.7 | 13.8 | 1.9 | 20.6 | 20.6 | — | — | 0.9 | 373.9 | 296.4 | — | 5.2 |
| June | 147 | 1,350.8 | 13.9 | 13.0 | 2.0 | 18.0 | 18.0 | — | — | 0.6 | 382.5 | 305.2 | — | 5.2 |
| Postal Cheque and Postal Savings Bank Offices¹⁶⁾ | | | | | | | | | | | | | | |
| 1953 Dec. | 13 | 1,801.2 | 164.6 | 164.5 | 0.1 | 98.8 | 85.8 | — | — | — | 29.6 | 29.6 | — | 317.0 |
| 1954 Dec. | 13 | 2,126.6 | 149.7 | 149.7 | 0.1 | 95.8 | 36.3 | — | — | — | — | — | — | 265.3 |
| 1955 June | 13 | 2,251.8 | 153.7 | 153.7 | — | 93.0 | 33.5 | — | — | — | 17.0 | 17.0 | — | 646.9 |
| Dec. | 13 | 2,524.2 | 116.2 | 116.2 | — | 104.7 | 50.2 | — | — | — | — | — | — | 587.6 |
| 1956 March | 13 | 2,788.0 | 255.1 | 255.1 | — | 127.8 | 39.8 | — | — | — | 100.0 | 100.0 | — | 599.1 |
| April | 13 | 2,679.7 | 184.1 | 184.1 | — | 122.8 | 33.8 | — | — | — | 100.0 | 100.0 | — | 748.7 |
| May | 13 | 2,736.7 | 234.5 | 234.5 | — | 102.8 | 11.8 | — | — | — | 100.0 | 100.0 | — | 677.7 |
| June | 13 | 2,731.1 | 179.1 | 179.1 | — | 122.8 | 26.8 | — | — | — | 35.0 | 35.0 | — | 768.0 |

¹⁾ and ²⁾ to ⁹⁾: see footnotes so numbered on first page of Table III B 1. — ¹⁰⁾ Containing statistical increase of about DM 180 million owing to inclusion of the Berlin 10 million credit balances payable on demand or placed for agreed periods, or at notice, of less than three months). — ¹¹⁾ Containing statistical increase of about DM 114 million ¹²⁾ Including statistical decrease of about DM 63 million owing to the West German business of one institution now being reported in West Berlin. — ¹³⁾ Including statistical 39 million owing to the West German business of one institution now being reported in West Berlin. — ¹⁴⁾ Source: Federal Ministry for Posts and Telecommunications. — of about DM 37 million. — ¹⁵⁾ Containing statistical increase of about DM 17 million owing to the inclusion, in April 1956, of the Berlin business of some institutions. — of about DM 48 million owing to the West German business of one institution being reported in West Berlin (about DM 51 million) and to the inclusion of the Berlin business

Institutions in Western Germany*) (cont'd)
of DM)

Assets

| Bonds of own issues | Equalisation Claims | | | Covering Claims according to Currency Conversion Compensation and "Old Savings" Laws ⁸⁾ | Debtors | | | | Long-term Lendings | | | | Participations | Real Estate and Buildings | Other Assets ⁹⁾ | End of Month | |
|--|--------------------------------|--|-------|--|--------------------------------|--------------------|---------------------|------------------------|------------------------|----------------------------|--|---------------------|----------------|---------------------------|----------------------------|--------------|------|
| | Present Holdings ⁵⁾ | Holdings according to Conversion Account ⁷⁾ | Total | | Business and Private Customers | Public Authorities | Credit Institutions | thereof: | | | Transitory Credits (on trust basis only) | | | | | | |
| | | | | | | | | Total | Secured by Real Estate | Based on Communal Security | | | | | | | |
| Private and Public Mortgage Banks | | | | | | | | | | | | | | | | | |
| 41.6 | 457.9 | 541.3 | — | 125.0 | 83.9 | 9.5 | 31.6 | 4,876.5 | 4,016.4 | 678.6 | 685.7 | 3.8 | 29.6 | 116.6 | Dec. | 1953 | |
| 53.6 | 477.0 | 532.5 | 72.2 | 176.4 | 136.9 | 12.1 | 27.4 | 6,778.9 | 5,403.1 | 1,122.3 | 1,087.4 | 6.0 | 31.7 | 226.7 | Dec. | 1954 | |
| 48.6 | 488.9 | 541.9 | 138.9 | 209.3 | 159.6 | 18.7 | 31.0 | 7,591.8 | 6,014.9 | 1,334.9 | 1,285.7 | 6.9 | 35.7 | 266.9 | June | 1955 | |
| 105.2 | 486.3 | 539.3 | 194.2 | 260.6 | 213.5 | 18.6 | 28.5 | 9,101.8 | 7,140.8 | 1,683.3 | 1,542.1 | 8.0 | 36.4 | 328.8 | Dec. | 1955 | |
| 126.6 | 483.6 | 535.9 | 212.0 | 290.1 | 237.1 | 23.4 | 29.6 | 9,571.4 | 7,512.5 | 1,759.8 | 1,644.0 | 8.4 | 42.2 | 390.8 | Mar. | 1956 | |
| 146.7 | 512.0 | — | 222.4 | 300.3 | 245.2 | 19.4 | 35.7 | 9,826.8 ¹²⁾ | 7,724.4 ¹²⁾ | 1,791.3 ¹²⁾ | 1,684.3 | 8.9 | 43.8 | 331.2 | April | 1956 | |
| 172.5 | 512.4 | — | 227.9 | 292.4 | 247.0 | 17.2 | 28.2 | 9,960.4 | 7,836.9 | 1,810.0 | 1,715.6 | 10.3 | 42.8 | 339.6 | May | 1956 | |
| 174.1 | 510.3 | 564.6 ¹⁷⁾ | 233.9 | 300.2 | 252.6 | 19.1 | 28.5 | 10,100.8 | 7,949.7 | 1,831.7 | 1,749.4 | 9.6 | 44.6 | 375.5 ¹⁸⁾ | June | 1956 | |
| Private Mortgage Banks | | | | | | | | | | | | | | | | | |
| 36.4 | 306.7 | 382.0 | — | 40.7 | 25.0 | 2.6 | 13.1 | 1,781.2 | 1,539.2 | 237.4 | 85.2 | 0.9 | 20.9 | 56.3 | Dec. | 1953 | |
| 48.1 | 327.4 | 371.8 | 65.5 | 62.2 | 51.5 | 3.6 | 7.1 | 2,832.0 | 2,249.7 | 574.7 | 134.1 | 1.0 | 21.9 | 126.0 | Dec. | 1954 | |
| 40.3 | 331.9 | 373.3 | 123.7 | 73.2 | 53.9 | 7.8 | 11.5 | 3,250.2 | 2,572.2 | 669.5 | 166.1 | 1.3 | 22.1 | 149.0 | June | 1955 | |
| 87.3 | 332.7 | 369.0 | 171.8 | 74.4 | 63.9 | 4.9 | 5.6 | 4,131.8 | 3,193.3 | 930.1 | 216.6 | 1.2 | 23.7 | 192.1 | Dec. | 1955 | |
| 98.1 | 330.0 | 365.4 | 184.2 | 92.2 | 75.6 | 11.6 | 5.0 | 4,375.8 | 3,386.7 | 979.6 | 236.6 | 1.6 | 26.1 | 256.3 | Mar. | 1956 | |
| 114.1 | 349.3 | — | 192.8 | 89.3 | 76.0 | 6.8 | 6.5 | 4,562.3 ¹²⁾ | 3,542.0 ¹²⁾ | 1,001.4 ¹²⁾ | 254.9 | 1.6 | 27.1 | 167.0 | April | 1956 | |
| 133.8 | 349.8 | — | 197.1 | 86.2 | 76.7 | 4.2 | 5.3 | 4,639.6 | 3,606.1 | 1,014.5 | 261.2 | 2.8 | 26.0 | 173.0 | May | 1956 | |
| 132.0 | 348.5 | 383.0 ¹⁹⁾ | 200.6 | 87.5 | 76.3 | 6.5 | 4.7 | 4,707.3 | 3,663.7 | 1,024.5 | 269.5 | 1.6 | 27.7 | 211.9 ¹⁸⁾ | June | 1956 | |
| Public Mortgage Banks | | | | | | | | | | | | | | | | | |
| 5.2 | 151.2 | 159.3 | — | 84.3 | 58.9 | 6.9 | 18.5 | 3,095.3 | 2,477.2 | 441.2 | 600.5 | 2.9 | 8.7 | 60.3 | Dec. | 1953 | |
| 5.5 | 149.7 | 160.7 | 6.7 | 114.2 | 85.4 | 8.5 | 20.3 | 3,946.9 | 3,153.4 | 547.6 | 953.3 | 5.0 | 9.8 | 100.7 | Dec. | 1954 | |
| 8.3 | 157.0 | 168.6 | 15.2 | 136.1 | 105.7 | 10.9 | 19.5 | 4,341.5 | 3,442.6 | 665.3 | 1,119.6 | 5.6 | 13.6 | 118.0 | June | 1955 | |
| 17.9 | 153.6 | 170.3 | 22.4 | 186.2 | 149.6 | 13.7 | 22.9 | 4,970.0 | 3,947.0 | 753.2 | 1,325.4 | 6.8 | 12.7 | 136.7 | Dec. | 1955 | |
| 28.5 | 153.6 | 170.5 | 27.8 | 197.9 | 161.5 | 11.8 | 24.6 | 5,195.6 | 4,125.8 | 780.2 | 1,407.4 | 6.8 | 16.1 | 134.5 | Mar. | 1956 | |
| 32.6 | 162.7 | — | 29.6 | 211.0 | 169.2 | 12.6 | 29.2 | 5,264.5 | 4,182.4 | 789.9 | 1,429.4 | 7.3 | 16.6 | 164.2 | April | 1956 | |
| 38.7 | 162.6 | — | 30.8 | 206.2 | 170.3 | 13.0 | 22.9 | 5,320.8 | 4,230.8 | 795.5 | 1,454.4 | 7.5 | 16.8 | 166.6 | May | 1956 | |
| 42.1 | 161.8 | 181.6 ²⁰⁾ | 33.3 | 212.7 | 176.3 | 12.6 | 23.8 | 5,393.5 | 4,286.0 | 807.2 | 1,479.9 | 8.0 | 16.9 | 163.6 | June | 1956 | |
| Credit Institutions with Special Functions | | | | | | | | | | | | | | | | | |
| 8.1 | 174.1 | 175.4 | 0.0 | 904.6 | 321.0 | 126.4 | 457.2 | 6,291.5 | 605.5 | 131.2 | 1,164.3 | 59.7 | 17.3 | 141.2 | Dec. | 1953 | |
| 29.1 | 178.7 | 183.4 | 42.1 | 874.9 | 371.1 | 115.5 | 388.3 | 6,768.5 | 751.0 | 258.8 | 2,516.6 | 64.0 | 20.6 | 131.1 | Dec. | 1954 | |
| 3.5 | 183.0 | 187.8 | 67.3 | 835.5 | 379.7 | 131.2 | 314.6 | 7,308.5 | 849.2 | 995.3 | 3,033.9 | 68.6 | 21.5 | 124.4 | June | 1955 | |
| 37.3 | 229.1 | 199.7 | 90.3 | 869.3 | 382.8 | 148.4 | 338.1 | 7,985.5 | 944.5 | 1,371.7 | 3,851.7 | 71.1 | 23.3 | 138.2 | Dec. | 1955 | |
| 44.3 | 229.0 | 199.7 | 99.4 | 941.4 | 402.4 | 172.5 | 366.5 | 8,159.3 | 964.0 | 1,390.7 | 4,065.4 | 71.0 | 23.8 | 125.1 | Mar. | 1956 | |
| 46.4 | 220.0 ¹⁴⁾ | — | 100.5 | 871.5 | 401.3 | 196.7 | 273.5 | 8,319.2 | 972.4 | 1,409.3 | 4,113.7 | 31.5 ¹⁵⁾ | 24.9 | 108.8 | April | 1956 | |
| 32.2 | 220.2 | — | 102.1 | 896.0 | 398.0 | 257.0 | 241.0 | 8,314.5 | 971.2 | 1,405.9 | 4,322.8 | 31.8 | 26.2 | 96.1 | May | 1956 | |
| 35.8 | 217.8 | 150.9 ²¹⁾ | 103.3 | 944.4 | 411.8 | 239.6 | 293.0 | 8,343.7 | 968.1 | 1,407.2 | 4,496.4 | 31.8 | 28.9 | 126.7 | June | 1956 | |
| Reconstruction Loan Corporation and Finanzierungs-Aktiengesellschaft +) | | | | | | | | | | | | | | | | | |
| 5.0 | 3.0 | 3.0 | — | 0.2 | — | — | — | 4,888.4 | 0.0 | 0.4 | 155.0 | — | 0.1 | 6.6 | Dec. | 1953 | |
| 24.8 | 3.0 | 3.0 | — | — | — | — | — | 4,667.7 | 0.1 | 0.3 | 113.0 | — | 0.1 | 7.2 | Dec. | 1954 | |
| 0.1 | 3.0 | 3.0 | — | 10.0 | — | — | — | 4,816.9 | 0.1 | 0.3 | 162.5 | — | 0.1 | 8.1 | June | 1955 | |
| 0.1 | 3.0 | 3.0 | — | — | — | — | — | 4,974.8 | — | 0.2 | 189.4 | — | 0.1 | 39.7 | Dec. | 1955 | |
| 0.1 | 3.0 | 3.0 | — | 25.0 | — | — | — | 5,082.2 | — | 0.3 | 187.9 | — | 0.0 | 30.0 | Mar. | 1956 | |
| 0.1 | 3.0 | — | — | — | — | — | — | 5,129.9 | — | 0.2 | 215.4 | — | 0.0 | 5.7 | April | 1956 | |
| 0.8 | 3.1 | — | — | — | — | — | — | 5,135.8 | — | 0.3 | 215.3 | — | 0.0 | 4.9 | May | 1956 | |
| 1.6 | 3.0 | 3.0 | — | — | — | — | — | 5,167.8 | — | 0.3 | 219.5 | — | 0.0 | 28.4 | June | 1956 | |
| Other Credit Institutions with Special Functions | | | | | | | | | | | | | | | | | |
| 3.1 | 171.1 | 172.4 | 0.0 | 904.4 | 321.0 | 126.2 | 457.2 | 1,403.1 | 605.5 | 130.8 | 1,009.3 | 59.7 | 17.2 | 134.6 | Dec. | 1953 | |
| 4.3 | 175.7 | 180.4 | 42.1 | 874.9 | 371.1 | 115.5 | 388.3 | 2,100.8 | 750.9 | 258.5 | 2,403.6 | 64.0 | 20.5 | 123.9 | Dec. | 1954 | |
| 3.4 | 180.0 | 184.7 | 67.3 | 815.5 | 379.7 | 121.2 | 314.6 | 2,491.6 | 849.1 | 995.0 | 2,871.4 | 68.6 | 21.4 | 116.3 | June | 1955 | |
| 37.2 | 226.1 | 196.6 | 90.3 | 869.3 | 382.8 | 148.4 | 338.1 | 3,010.7 | 944.5 | 1,371.5 | 3,662.3 | 71.1 | 23.2 | 98.5 | Dec. | 1955 | |
| 44.2 | 226.0 | 196.7 | 99.4 | 916.4 | 402.4 | 172.5 | 366.5 | 3,077.1 | 964.0 | 1,390.4 | 3,877.5 | 71.0 | 23.8 | 95.1 | Mar. | 1956 | |
| 46.3 | 217.0 ¹⁴⁾ | — | 100.5 | 871.5 | 401.3 | 196.7 | 273.5 | 3,189.3 | 972.4 | 1,409.3 | 3,898.3 | 31.5 ¹⁵⁾ | 24.9 | 103.1 | April | 1956 | |
| 31.4 | 217.1 | — | 102.1 | 896.0 | 398.0 | 257.0 | 241.0 | 3,178.7 | 971.2 | 1,405.6 | 4,107.5 | 31.8 | 26.2 | 91.2 | May | 1956 | |
| 34.2 | 214.8 | 147.9 ²¹⁾ | 103.3 | 944.4 | 411.8 | 239.6 | 293.0 | 3,175.9 | 968.1 | 1,406.9 | 4,276.9 | 31.8 | 28.9 | 98.3 | June | 1956 | |
| Instalment Credit Institutions | | | | | | | | | | | | | | | | | |
| — | 1.9 | 1.9 | — | 414.1 | 413.6 | — | — | 0.5 | 4.3 | — | 0.3 | 1.1 | 2.4 | 20.8 | Dec. | 1953 | |
| — | 1.9 | 1.9 | — | 556.5 | 555.9 | — | — | 0.6 | 6.9 | — | 5.0 | 2.7 | 3.6 | 29.9 | Dec. | 1954 | |
| — | 1.9 | 1.9 | — | 695.0 | 693.9 | — | — | 1.1 | 7.4 | — | 6.1 | 3.1 | 4.3 | 27.4 | June | 1955 | |
| — | 2.1 | 2.1 | — | 876.1 | 874.5 | — | — | 1.6 | 7.7 | — | 5.6 | 7.5 | 5.7 | 32.6 | Dec. | 1955 | |
| — | 2.1 | 2.1 | — | 842.9 | 842.1 | — | — | 0.8 | 7.6 | — | 5.3 | 7.7 | 7.3 | 26.3 | Mar. | 1956 | |
| — | 2.1 | 2.1 | — | 839.8 | 838.9 | — | — | 0.9 | 7.7 | — | 5.4 | 8.0 | 7.3 | 27.3 | April | 1956 | |
| — | 2.1 | 2.1 | — | 862.7 | 859.7 | — | — | 3.0 | 8.2 | — | 5.3 | 8.6 | 7.5 | 26.9 | May | 1956 | |
| — | 2.1 | 2.1 | — | 866.3 | 864.6 | — | — | 1.7 | 7.7 | — | 5.3 | 8.9 | 7.9 | 30.4 | June | 1956 | |
| Postal Cheque and Postal Savings Bank Offices¹⁶⁾ | | | | | | | | | | | | | | | | | |
| — | 423.2 | 303.2 | 4.0 | 11.2 | — | — | 1.5 | 9.7 | 425.1 | 0.0 | 412.1 | — | — | 9.6 | 2.7 | Dec. | 1953 |
| — | 549.3 | 300.3 | 5.4 | 5.9 | — | — | — | 5.9 | 499.1 | 0.0 | 472.8 | — | — | 9.6 | 2.7 | Dec. | 1954 |
| — | 300.2 | 300.2 | 5.2 | 5.4 | — | — | — | 5.4 | 605.6 | 15.8 | 548.4 | — | — | 9.6 | 2.7 | June | 1955 |
| — | 301.8 | 301.8 | 5.8 | 5.4 | — | — | — | 5.4 | 651.7 | 18.4 | 585.2 | — | — | 9.6 | 2.6 | Dec. | 1955 |
| — | 302.0 | 302.0 | 5.9 | — | — | — | — | — | 666.4 | 23.7 | 622.1 | — | — | 9.6 | 2.6 | Mar. | 1956 |
| — | 302.0 | 302.0 | 5.9 | — | — | — | — | — | 667.3 | 23.7 | 623.0 | — | — | 9.6 | 2.7 | April | 1956 |
| — | 302.0 | 302.0 | 6.0 | — | — | — | — | — | 667.3 | 23.7 | 623.0 | — | — | 9.6 | 2.7 | May | 1956 |
| — | 302.0 | 302.0 | 6.0 | — | — | — | — | — | 667.3 | 23.7 | 623.0 | — | — | 9.6 | 2.7 | June | 1956 |

business of some institutions. — ¹⁴⁾ Containing statistical increase of about DM 13 million owing to inclusion of the Berlin business of some institutions (including about DM 7 million based on communal security). — ¹⁵⁾ Containing statistical increase of about DM 28 million owing to the inclusion, in April 1956, of the Berlin business of some institutions. — ¹⁶⁾ Containing statistical increase of about DM 11 million owing to the West German business of one institution now being reported in West Berlin. — ¹⁷⁾ Including statistical decrease of about DM 11 million owing to the inclusion, in April 1956, of the Berlin business of some institutions. — ¹⁸⁾ Containing statistical increase of about DM 11 million owing to the inclusion, in April 1956, of the Berlin business of one institution. — ¹⁹⁾ Containing statistical decrease of about DM 3 million, in April 1956. — ²⁰⁾ Sub-group of "Credit Institutions with Special Functions".

1. Interim Statements of the Credit
(In millions)

Liabilities

| End of Month | Number of Reporting Institutions ²⁾ | Total of Liabilities | Deposits | | | | | | | | | Borrowed | | | |
|---|--|-------------------------|----------|--|----------------|---------------------|------------------|---|---------------------|----------------|---------------|----------|-----------------------|-------|-----------------------------------|
| | | | Total | Deposits by Non-bank Customers ³⁾ | | | | | Inter-Bank Deposits | | | Total | Short-term Borrowings | | |
| | | | | Total | Sight Deposits | Time Deposits | Savings Deposits | | Total | Sight Deposits | Time Deposits | | Total | Total | thereof: from Credit Institutions |
| | | | | | | | Total | thereof: Savings Deposits carrying Tax Privileges | | | | | | | |
| Private and Public Mortgage Banks | | | | | | | | | | | | | | | |
| 1953 Dec. | 47 | 7,586.2 | 90.8 | 61.5 | 36.4 | 24.5 | 0.6 | 0.1 | 29.3 | 22.5 | 6.8 | 185.1 | 42.4 | 13.2 | |
| 1954 Dec. | 47 | 11,003.3 | 141.2 | 109.3 | 58.6 | 49.9 | 0.8 | 0.1 | 31.9 | 30.9 | 1.0 | 232.0 | 29.7 | 8.3 | |
| 1955 June | 47 | 12,339.0 | 136.0 | 115.1 | 73.2 | 40.5 | 1.4 | 0.1 | 20.9 | 20.4 | 0.5 | 187.1 | 7.4 | 0.9 | |
| 1955 Dec. | 47 | 13,872.9 | 125.9 | 111.1 | 73.6 | 36.3 | 1.2 | 0.1 | 14.8 | 14.8 | 0.0 | 180.5 | 19.9 | 12.5 | |
| 1956 March | 47 | 14,499.4 | 106.1 | 92.8 | 66.3 | 25.4 | 1.1 | 0.3 | 13.3 | 12.2 | 1.1 | 195.7 | 33.8 | 23.4 | |
| 1956 April | 47 | 14,731.8 ⁹⁾ | 101.4 | 85.7 | 57.4 | 27.2 | 1.1 | 0.3 | 15.7 | 14.6 | 1.1 | 203.1 | 45.3 | 38.9 | |
| 1956 May | 47 | 14,933.5 | 92.5 | 83.3 | 56.4 | 25.8 | 1.1 | 0.3 | 9.2 | 8.0 | 1.2 | 198.1 | 40.9 | 33.4 | |
| 1956 June | 47 | 15,166.3 | 110.5 | 99.1 | 69.1 | 28.9 | 1.1 | 0.3 | 11.4 | 8.3 | 3.1 | 204.8 | 43.8 | 34.7 | |
| Private Mortgage Banks | | | | | | | | | | | | | | | |
| 1953 Dec. | 30 | 2,948.3 | 63.6 | 49.2 | 24.3 | 24.3 | 0.6 | 0.1 | 14.4 | 7.6 | 6.8 | 49.9 | 18.1 | 0.4 | |
| 1954 Dec. | 30 | 4,860.1 | 98.6 | 86.1 | 35.7 | 49.6 | 0.8 | 0.1 | 12.5 | 11.6 | 0.9 | 60.7 | 14.2 | 0.6 | |
| 1955 June | 30 | 5,528.2 | 93.5 | 79.9 | 38.3 | 40.2 | 1.4 | 0.1 | 13.6 | 13.1 | 0.5 | 53.4 | 7.0 | 0.5 | |
| 1955 Dec. | 30 | 6,281.3 | 74.1 | 68.7 | 31.8 | 35.7 | 1.2 | 0.1 | 5.4 | 5.4 | 0.0 | 52.6 | 8.0 | 1.1 | |
| 1956 March | 30 | 6,574.4 | 55.7 | 49.1 | 23.0 | 25.2 | 0.9 | 0.1 | 6.6 | 5.5 | 1.1 | 53.7 | 9.6 | 2.7 | |
| 1956 April | 30 | 6,686.0 ⁹⁾ | 55.5 | 44.4 | 18.3 | 25.2 | 0.9 | 0.1 | 11.1 | 10.0 | 1.1 | 50.6 | 4.4 | 3.1 | |
| 1956 May | 30 | 6,768.8 | 47.4 | 42.6 | 17.9 | 23.8 | 0.9 | 0.1 | 4.8 | 3.6 | 1.2 | 48.7 | 2.9 | 1.6 | |
| 1956 June | 30 | 6,901.0 | 49.9 | 43.0 | 20.2 | 21.9 | 0.9 | 0.1 | 6.9 | 3.8 | 3.1 | 54.7 | 9.6 | 2.2 | |
| Public Mortgage Banks | | | | | | | | | | | | | | | |
| 1953 Dec. | 17 | 4,637.9 | 27.2 | 12.3 | 12.1 | 0.2 | 0.0 | — | 14.9 | 14.9 | — | 135.2 | 24.3 | 12.8 | |
| 1954 Dec. | 17 | 6,143.2 | 42.6 | 23.2 | 22.9 | 0.3 | — | — | 19.4 | 19.3 | 0.1 | 171.3 | 15.5 | 7.7 | |
| 1955 June | 17 | 6,810.8 | 42.5 | 35.2 | 34.9 | 0.3 | — | — | 7.3 | 7.3 | — | 133.7 | 0.4 | 0.4 | |
| 1955 Dec. | 17 | 7,591.5 | 51.8 | 42.4 | 41.8 | 0.6 | — | — | 9.4 | 9.4 | — | 127.9 | 11.9 | 11.4 | |
| 1956 March | 17 | 7,925.0 | 50.4 | 43.7 | 43.3 | 0.2 | 0.2 | 0.2 | 6.7 | 6.7 | — | 142.0 | 24.2 | 20.7 | |
| 1956 April | 17 | 8,045.7 | 45.9 | 41.3 | 39.1 | 2.0 | 0.2 | 0.2 | 4.6 | 4.6 | — | 152.5 | 40.9 | 35.8 | |
| 1956 May | 17 | 8,164.7 | 45.1 | 40.7 | 38.5 | 2.0 | 0.2 | 0.2 | 4.4 | 4.4 | — | 149.4 | 38.0 | 31.8 | |
| 1956 June | 17 | 8,265.3 | 60.6 | 56.1 | 48.9 | 7.0 | 0.2 | 0.2 | 4.5 | 4.5 | — | 150.1 | 34.2 | 32.5 | |
| Credit Institutions with Special Functions | | | | | | | | | | | | | | | |
| 1953 Dec. | 19 | 9,352.1 | 464.1 | 249.1 | 171.6 | 76.8 | 0.7 | 0.6 | 215.0 | 175.1 | 39.9 | 535.7 | 327.0 | 176.8 | |
| 1954 Dec. | 19 | 11,747.3 | 986.1 | 373.9 | 252.9 | 119.8 | 1.2 | 0.8 | 612.2 | 317.4 | 294.8 | 506.0 | 280.0 | 226.5 | |
| 1955 June | 19 | 13,329.3 | 1,519.7 | 364.5 | 215.9 | 146.6 | 2.0 | 1.0 | 1,155.2 | 374.0 | 781.2 | 474.4 | 179.8 | 126.9 | |
| 1955 Dec. | 21 | 14,866.3 | 1,414.2 | 460.1 | 284.8 | 173.1 | 2.2 | 0.9 | 954.1 | 395.7 | 558.4 | 550.3 | 242.3 | 102.7 | |
| 1956 March | 21 | 15,046.5 | 1,223.2 | 411.0 | 241.2 | 167.4 | 2.4 | 0.9 | 812.2 | 299.2 | 513.0 | 532.5 | 175.1 | 61.7 | |
| 1956 April | 20 | 15,186.2 ¹⁴⁾ | 1,393.4 | 419.3 | 223.3 | 193.7 | 2.3 | 0.9 | 974.1 | 363.9 | 610.2 | 516.1 | 141.5 | 29.6 | |
| 1956 May | 20 | 15,561.1 | 1,502.5 | 389.2 | 218.1 | 168.7 | 2.4 | 0.9 | 1,113.3 | 472.4 | 640.9 | 568.0 | 179.0 | 102.7 | |
| 1956 June | 20 | 15,806.7 | 1,437.6 | 388.2 | 228.2 | 157.6 | 2.4 | 1.0 | 1,049.4 | 444.2 | 605.2 | 589.6 | 173.2 | 87.5 | |
| Reconstruction Loan Corporation and Finanzierungs-Aktiengesellschaft⁺ | | | | | | | | | | | | | | | |
| 1953 Dec. | 2 | 5,088.9 | — | — | — | — | — | — | — | — | — | 44.0 | — | — | |
| 1954 Dec. | 2 | 4,865.2 | — | — | — | — | — | — | — | — | — | — | — | — | |
| 1955 June | 2 | 5,087.8 | — | — | — | — | — | — | — | — | — | 70.0 | — | — | |
| 1955 Dec. | 2 | 5,407.4 | — | — | — | — | — | — | — | — | — | 101.0 | — | — | |
| 1956 March | 2 | 5,424.4 | — | — | — | — | — | — | — | — | — | 121.0 | — | — | |
| 1956 April | 2 | 5,467.3 | — | — | — | — | — | — | — | — | — | 121.0 | — | — | |
| 1956 May | 2 | 5,473.5 | — | — | — | — | — | — | — | — | — | 121.0 | — | — | |
| 1956 June | 2 | 5,601.4 | — | — | — | — | — | — | — | — | — | 121.0 | — | — | |
| Other Credit Institutions with Special Functions | | | | | | | | | | | | | | | |
| 1953 Dec. | 17 | 4,263.2 | 464.1 | 249.1 | 171.6 | 76.8 | 0.7 | 0.6 | 215.0 | 175.1 | 39.9 | 491.7 | 327.0 | 176.8 | |
| 1954 Dec. | 17 | 6,882.1 | 986.1 | 373.9 | 252.9 | 119.8 | 1.2 | 0.8 | 612.2 | 317.4 | 294.8 | 506.0 | 280.0 | 226.5 | |
| 1955 June | 17 | 8,241.5 | 1,519.7 | 364.5 | 215.9 | 146.6 | 2.0 | 1.0 | 1,155.2 | 374.0 | 781.2 | 404.4 | 179.8 | 126.9 | |
| 1955 Dec. | 19 | 9,458.9 | 1,414.2 | 460.1 | 284.8 | 173.1 | 2.2 | 0.9 | 954.1 | 395.7 | 558.4 | 449.3 | 242.3 | 102.7 | |
| 1956 March | 19 | 9,622.1 | 1,223.2 | 411.0 | 241.2 | 167.4 | 2.4 | 0.9 | 812.2 | 299.2 | 513.0 | 411.5 | 175.1 | 61.7 | |
| 1956 April | 18 | 9,718.9 ¹⁴⁾ | 1,393.4 | 419.3 | 223.3 | 193.7 | 2.3 | 0.9 | 974.1 | 363.9 | 610.2 | 395.1 | 141.5 | 29.6 | |
| 1956 May | 18 | 10,087.6 | 1,502.5 | 389.2 | 218.1 | 168.7 | 2.4 | 0.9 | 1,113.3 | 472.4 | 640.9 | 447.0 | 179.0 | 102.7 | |
| 1956 June | 18 | 10,205.3 | 1,437.6 | 388.2 | 228.2 | 157.6 | 2.4 | 1.0 | 1,049.4 | 444.2 | 605.2 | 468.6 | 173.2 | 87.5 | |
| Instalment Credit Institutions¹⁷⁾ | | | | | | | | | | | | | | | |
| 1953 Dec. | 102 | 678.4 | 80.4 | 59.6 | 59.6 | — | — | — | 20.8 | 20.8 | — | 395.0 | — | — | |
| 1954 Dec. | 120 | 912.4 | 111.7 | 77.6 | 77.6 | — | — | — | 34.1 | 34.1 | — | 550.1 | — | — | |
| 1955 June | 127 | 1,076.5 | 135.1 | 87.0 | 87.0 | — | — | — | 48.1 | 48.1 | — | 663.1 | — | — | |
| 1955 Dec. | 134 | 1,285.2 | 121.3 | 73.5 | 73.5 | — | — | — | 47.8 | 47.8 | — | 824.4 | — | — | |
| 1956 March | 146 | 1,285.5 | 111.4 | 76.3 | 76.3 | — | — | — | 35.1 | 35.1 | — | 826.6 | — | — | |
| 1956 April | 146 | 1,301.3 | 117.6 | 77.8 | 77.8 | — | — | — | 39.8 | 39.8 | — | 830.5 | — | — | |
| 1956 May | 146 | 1,338.5 | 140.0 | 105.0 | 105.0 | — | — | — | 35.0 | 35.0 | — | 836.2 | — | — | |
| 1956 June | 147 | 1,350.8 | 120.0 | 85.4 | 85.4 | — | — | — | 34.6 | 34.6 | — | 861.4 | — | — | |
| Postal Cheque and Postal Savings Bank Offices¹⁸⁾ | | | | | | | | | | | | | | | |
| 1953 Dec. | 13 | 1,801.2 | 1,711.6 | 1,508.1 | 929.7 | 10.2 ¹⁹⁾ | 568.2 | — | 203.5 | 203.5 | — | 89.6 | — | — | |
| 1954 Dec. | 13 | 2,126.6 | 2,037.0 | 1,824.0 | 990.6 | — | 833.4 | — | 213.0 | 213.0 | — | 89.6 | — | — | |
| 1955 June | 13 | 2,251.8 | 2,162.2 | 1,969.2 | 1,002.1 | — | 967.1 | — | 193.0 | 193.0 | — | 89.6 | — | — | |
| 1955 Dec. | 13 | 2,524.2 | 2,434.6 | 2,198.8 | 1,140.1 | — | 1,058.7 | — | 235.8 | 235.8 | — | 89.6 | — | — | |
| 1956 March | 13 | 2,788.0 | 2,589.7 | 2,300.8 | 1,146.0 | — | 1,154.8 | — | 288.9 | 288.9 | — | 89.6 | — | — | |
| 1956 April | 13 | 2,679.7 | 2,473.6 | 2,294.6 | 1,125.6 | — | 1,169.0 | — | 179.0 | 179.0 | — | 89.6 | — | — | |
| 1956 May | 13 | 2,736.7 | 2,501.2 | 2,286.2 | 1,111.5 | — | 1,174.7 | — | 215.0 | 215.0 | — | 89.6 | — | — | |
| 1956 June | 13 | 2,731.1 | 2,504.5 | 2,312.2 | 1,114.7 | — | 1,197.5 | — | 192.3 | 192.3 | — | 89.6 | — | — | |

¹⁾, ²⁾, ³⁾ and ⁵⁾ to ⁸⁾: see footnotes so numbered on third page of Table III B 1. — ⁹⁾ Containing statistical increase of about DM 180 million owing to inclusion of the Berlin statistical increase of about DM 35 million owing to inclusion of the Berlin business of some institutions. — ¹²⁾ Containing statistical increase of about DM 113 million owing to inclusion of the Berlin business of some institutions. — ¹³⁾ Containing statistical increase of about DM 113 million owing to inclusion of the Berlin business of some institutions. — ¹⁴⁾ Including statistical decrease of about DM 63 million owing to the West German business of one institution now being reported in West Berlin. — ¹⁵⁾ Including statistical increase of about DM 37 million. — ¹⁶⁾ Including statistical increase of about DM 37 million. — ¹⁷⁾ Deposits of instalment credit institutions also contain balances on blocked accounts. — ¹⁸⁾ Sub-group of "Credit Institutions with Special Functions".

Institutions in Western Germany*) (cont'd)

of DM)

Liabilities

| Funds | | Own Acceptances in Circulation | Bonds in Circulation | Loans taken up for long periods (4 years and over) | Transitory Credits (on trust basis only) | Capital Funds including Reserves (Art. 11, German Banking Law) | Other Reserves, Amounts placed to Reserve for Specific Liabilities, Adjustment of Values ⁶⁾ | Other Liabilities ⁷⁾ | Origin of Funds borrowed for longer periods ⁸⁾ | | | Liability on Guarantees, etc. | Own Drawings in Circulation | Endorsement Liabilities on Rediscounted Bills | End of Month | |
|--|---|--------------------------------|------------------------|--|--|--|--|---------------------------------|---|---------------------|--------------------|-------------------------------|-----------------------------|---|--------------|------------|
| Medium-term Borrowings from Credit Institutions and Non-Bankers | Note: Documentary Credits contained in the Borrowings ⁵⁾ | | | | | | | | Reconstruction Loan Corporation | Credit Institutions | Public Authorities | | | | | Others |
| Private and Public Mortgage Banks | | | | | | | | | | | | | | | | |
| 142.7 | — | — | 2,620.3 | 2,750.0 | 685.7 | 409.4 | 379.1 | 465.8 | 428.0 | 262.3 | 2,213.2 | 698.2 | 54.2 | — | 0.0 | Dec. 1953 |
| 202.3 | — | — | 4,604.6 | 3,490.9 | 1,087.4 | 479.0 | 414.8 | 553.4 | 442.1 | 356.5 | 3,025.6 | 992.4 | 123.1 | — | 0.0 | Dec. 1954 |
| 179.7 | — | — | 5,342.5 | 3,883.3 | 1,285.7 | 529.8 | 491.1 | 483.5 | 465.5 | 439.1 | 3,476.5 | 1,012.1 | 122.1 | — | 0.0 | June 1955 |
| 160.6 | — | — | 6,219.4 | 4,106.7 | 1,542.1 | 615.2 | 439.7 | 643.4 | 466.7 | 504.8 | 3,924.1 | 943.4 | 120.8 | — | 0.0 | Dec. 1954 |
| 161.9 | — | — | 6,608.5 | 4,240.0 | 1,644.0 | 644.9 | 508.9 | 551.3 | 469.6 | 528.4 | 4,132.1 | 944.2 | 114.9 | — | 0.0 | Mar. 1956 |
| 157.8 | — | — | 6,742.5 ¹⁰⁾ | 4,298.0 ¹¹⁾ | 1,684.3 | 656.1 | 549.5 | 496.9 ¹²⁾ | 494.9 ¹³⁾ | 586.9 | 4,139.0 | 938.8 | 121.0 | — | 0.0 | April 1955 |
| 157.2 | — | — | 6,817.9 | 4,355.4 | 1,715.6 | 662.4 | 549.5 | 542.1 | 497.2 | 563.4 | 4,242.3 | 944.5 | 124.2 | — | 0.0 | May 1955 |
| 161.0 | — | — | 6,930.8 ¹⁴⁾ | 4,385.7 | 1,749.4 | 664.1 | 551.4 | 569.6 | 493.1 | 576.3 | 4,298.4 | 947.4 | 123.8 | — | 0.0 | June 1955 |
| Private Mortgage Banks | | | | | | | | | | | | | | | | |
| 31.8 | — | — | 1,929.0 | 395.7 | 85.2 | 109.2 | 44.1 | 271.6 | 259.4 | 57.3 | 124.5 | 90.9 | 46.1 | — | 0.0 | Dec. 1953 |
| 46.5 | — | — | 3,483.4 | 576.6 | 134.1 | 127.7 | 60.2 | 318.8 | 269.6 | 97.4 | 262.9 | 146.3 | 110.3 | — | 0.0 | Dec. 1954 |
| 46.4 | — | — | 3,978.6 | 728.9 | 166.1 | 149.0 | 66.3 | 292.4 | 285.5 | 132.0 | 368.8 | 181.5 | 107.1 | — | 0.0 | June 1955 |
| 44.6 | — | — | 4,540.7 | 752.9 | 216.6 | 168.7 | 69.4 | 406.3 | 283.6 | 143.6 | 416.2 | 188.5 | 96.3 | — | 0.0 | Dec. 1954 |
| 44.1 | — | — | 4,839.8 | 759.2 | 236.6 | 196.0 | 89.3 | 344.1 | 282.7 | 146.9 | 436.0 | 185.4 | 86.3 | — | 0.0 | Mar. 1956 |
| 46.2 | — | — | 4,916.6 ¹⁰⁾ | 795.1 ¹¹⁾ | 254.9 | 205.3 | 95.0 | 313.0 ¹²⁾ | 308.1 ¹³⁾ | 178.8 | 435.1 | 179.1 | 90.0 | — | 0.0 | April 1955 |
| 45.8 | — | — | 4,973.5 | 807.7 | 261.2 | 209.2 | 95.4 | 325.7 | 309.6 | 180.3 | 446.2 | 183.0 | 92.0 | — | 0.0 | May 1955 |
| 45.1 | — | — | 5,053.6 ¹⁴⁾ | 802.9 | 269.5 | 210.8 | 97.3 | 362.3 | 306.8 | 181.8 | 449.8 | 185.2 | 90.6 | — | 0.0 | June 1955 |
| Public Mortgage Banks | | | | | | | | | | | | | | | | |
| 110.9 | — | — | 691.3 | 2,354.3 | 600.5 | 300.2 | 335.0 | 194.2 | 205.0 | 2,088.7 | 607.3 | 8.1 | — | — | — | Dec. 1953 |
| 155.8 | — | — | 1,121.2 | 2,914.3 | 953.3 | 351.3 | 354.6 | 234.6 | 175.5 | 2,762.7 | 846.1 | 12.8 | — | — | — | Dec. 1954 |
| 133.3 | — | — | 1,363.9 | 3,154.4 | 1,119.6 | 380.8 | 424.8 | 391.1 | 180.0 | 3,107.7 | 830.7 | 16.0 | — | — | — | June 1955 |
| 116.0 | — | — | 1,678.7 | 3,353.8 | 1,325.4 | 446.5 | 370.3 | 237.1 | 183.1 | 3,612.2 | 3,507.9 | 754.8 | 24.5 | — | — | Dec. 1954 |
| 117.8 | — | — | 1,768.7 | 3,480.8 | 1,407.4 | 448.9 | 419.6 | 207.2 | 186.9 | 3,815.5 | 3,696.1 | 758.8 | 28.6 | — | — | Mar. 1956 |
| 111.6 | — | — | 1,825.9 | 3,502.9 | 1,429.4 | 450.8 | 454.5 | 183.8 | 186.8 | 4,081.1 | 3,703.9 | 759.7 | 31.0 | — | — | April 1955 |
| 111.4 | — | — | 1,844.4 | 3,547.7 | 1,454.4 | 453.2 | 454.1 | 216.4 | 187.6 | 3,831.1 | 3,796.1 | 761.5 | 32.2 | — | — | May 1955 |
| 115.9 | — | — | 1,877.2 | 3,582.8 | 1,479.9 | 453.3 | 454.1 | 207.3 | 186.3 | 3,945.5 | 3,848.6 | 762.2 | 33.2 | — | — | June 1955 |
| Credit Institutions with Special Functions | | | | | | | | | | | | | | | | |
| 208.7 | — | 10.2 | 694.7 | 5,668.5 | 1,164.3 | 379.1 | 245.5 | 190.0 | 702.3 | 438.6 | 5,043.4 | 906.0 | 234.1 | — | 1,128.8 | Dec. 1953 |
| 226.0 | 4.5 | — | 1,065.8 | 5,769.0 | 2,516.6 | 431.0 | 301.2 | 171.6 | 714.6 | 474.7 | 6,789.3 | 618.4 | 606.5 | — | 1,164.0 | Dec. 1954 |
| 294.6 | 2.6 | — | 1,297.8 | 6,028.4 | 3,033.9 | 441.7 | 363.7 | 169.7 | 702.1 | 581.2 | 7,586.8 | 585.4 | 702.5 | 0.0 | 1,121.3 | June 1955 |
| 308.0 | 2.0 | 16.0 | 1,577.5 | 6,281.5 | 3,851.7 | 467.1 | 363.8 | 344.2 | 679.8 | 628.9 | 8,577.9 | 656.5 | 757.7 | — | 1,396.8 | Dec. 1954 |
| 357.4 | 2.6 | 24.2 | 1,598.8 | 6,428.1 | 4,065.4 | 472.4 | 416.6 | 285.3 | 690.7 | 651.7 | 8,954.7 | 683.9 | 793.9 | — | 1,577.1 | Mar. 1956 |
| 374.6 | 4.6 | 25.7 | 1,576.9 ¹⁵⁾ | 6,511.1 | 4,113.7 | 462.6 ¹⁶⁾ | 429.0 | 157.7 | 691.9 | 684.8 | 9,054.2 | 689.1 | 803.3 | — | 1,671.1 | April 1955 |
| 389.0 | 7.9 | 22.9 | 1,578.4 | 6,487.7 | 4,322.8 | 462.6 | 427.4 | 188.8 | 676.0 | 670.5 | 9,279.5 | 690.2 | 789.3 | — | 1,571.9 | May 1955 |
| 416.4 | 6.0 | 19.3 | 1,579.7 | 6,506.1 | 4,496.4 | 463.2 | 426.4 | 288.4 | 661.7 | 673.8 | 9,485.5 | 707.3 | 788.8 | — | 1,427.2 | June 1955 |
| Reconstruction Loan Corporation and Finanzierungs-Aktiengesellschaft +) | | | | | | | | | | | | | | | | |
| 44.0 | — | — | 382.1 | 4,247.0 | 155.0 | 5.0 | 186.2 | 69.6 | — | 246.7 | 3,645.1 | 554.2 | 6.0 | — | 20.0 | Dec. 1953 |
| — | — | — | 382.6 | 4,065.7 | 113.0 | 5.1 | 231.8 | 67.0 | — | 195.4 | 3,838.4 | 144.9 | 322.8 | — | 2.5 | Dec. 1954 |
| 70.0 | — | — | 382.7 | 4,132.8 | 162.5 | 5.0 | 273.4 | 61.4 | — | 238.2 | 4,064.1 | 90.0 | 388.2 | — | 1.8 | June 1955 |
| 101.0 | — | — | 344.4 | 4,284.2 | 189.4 | 5.1 | 273.5 | 209.8 | — | 238.1 | 4,247.7 | 101.0 | 404.5 | — | 24.7 | Dec. 1954 |
| 121.0 | — | — | 344.6 | 4,350.2 | 187.9 | 5.1 | 321.6 | 94.0 | — | 203.7 | 4,362.7 | 101.0 | 403.2 | — | 34.0 | Mar. 1956 |
| 121.0 | — | — | 344.6 | 4,414.6 | 215.4 | 5.0 | 321.6 | 45.1 | — | 221.6 | 4,436.8 | 101.0 | 403.6 | — | 41.9 | April 1955 |
| 121.0 | — | — | 344.6 | 4,398.9 | 215.3 | 5.1 | 321.6 | 67.0 | — | 207.8 | 4,433.8 | 101.0 | 404.0 | — | 43.3 | May 1955 |
| 121.0 | — | — | 344.6 | 4,421.4 | 219.5 | 5.1 | 321.7 | 168.1 | — | 214.3 | 4,452.9 | 101.0 | 418.3 | — | 3.4 | June 1955 |
| Other Credit Institutions with Special Functions | | | | | | | | | | | | | | | | |
| 164.7 | — | 10.2 | 312.6 | 1,421.5 | 1,009.3 | 374.1 | 59.3 | 120.4 | 702.3 | 191.9 | 1,398.3 | 351.8 | 228.1 | — | 1,108.8 | Dec. 1953 |
| 226.0 | 4.5 | — | 683.2 | 1,703.3 | 2,403.6 | 425.9 | 69.4 | 104.6 | 714.6 | 279.3 | 2,950.9 | 473.5 | 283.7 | — | 1,161.5 | Dec. 1954 |
| 224.6 | 2.6 | — | 915.1 | 1,895.5 | 2,871.4 | 436.6 | 90.4 | 108.4 | 702.1 | 363.0 | 3,522.7 | 495.3 | 314.3 | 0.0 | 1,119.5 | June 1955 |
| 207.0 | 2.0 | 16.0 | 1,233.1 | 1,997.3 | 3,662.3 | 462.0 | 90.3 | 134.4 | 679.8 | 390.8 | 4,330.2 | 555.5 | 353.2 | — | 1,372.1 | Dec. 1954 |
| 236.4 | 2.6 | 24.2 | 1,254.2 | 2,077.9 | 3,872.3 | 467.4 | 95.0 | 191.2 | 690.7 | 448.1 | 4,591.9 | 582.9 | 390.7 | — | 1,553.1 | Mar. 1956 |
| 233.6 | 4.6 | 25.7 | 1,232.3 ¹⁵⁾ | 2,096.5 | 3,898.3 | 457.6 ¹⁶⁾ | 107.4 | 112.6 | 691.9 | 463.2 | 4,617.4 | 588.1 | 399.7 | — | 1,629.2 | April 1955 |
| 268.0 | 7.9 | 22.9 | 1,233.8 | 2,088.8 | 4,107.5 | 457.5 | 105.8 | 121.8 | 676.0 | 462.7 | 4,845.7 | 589.2 | 385.3 | — | 1,528.6 | May 1955 |
| 295.4 | 6.0 | 19.3 | 1,235.1 | 2,084.7 | 4,276.9 | 458.1 | 104.7 | 120.3 | 661.7 | 459.5 | 5,032.6 | 606.3 | 370.5 | — | 1,423.8 | June 1955 |
| Instalment Credit Institutions¹⁷⁾ | | | | | | | | | | | | | | | | |
| — | — | 17.2 | — | 22.4 | 0.3 | 41.8 | 29.1 | 92.2 | — | 22.7 | — | — | 3.5 | 25.0 | 137.7 | Dec. 1953 |
| — | — | 12.0 | — | 20.7 | 5.0 | 61.2 | 40.5 | 111.2 | — | 25.7 | — | — | 5.8 | 14.3 | 162.7 | Dec. 1954 |
| — | — | 5.8 | — | 20.9 | 6.1 | 72.1 | 51.9 | 121.5 | — | 27.0 | — | — | 5.8 | 19.1 | 210.9 | June 1955 |
| — | — | 5.0 | — | 21.0 | 5.6 | 92.8 | 57.8 | 157.3 | — | 26.6 | — | — | 5.1 | 26.5 | 262.7 | Dec. 1954 |
| — | — | 4.4 | — | 32.0 | 5.3 | 98.8 | 70.7 | 136.3 | — | 37.3 | — | — | 4.5 | 29.0 | 256.1 | Mar. 1956 |
| — | — | 4.8 | — | 34.0 | 5.4 | 100.0 | 70.6 | 138.4 | — | 39.4 | — | — | 4.5 | 31.1 | 260.3 | April 1955 |
| — | — | 5.4 | — | 33.9 | 5.3 | 100.5 | 72.1 | 145.1 | — | 39.2 | — | — | 4.4 | 28.0 | 267.1 | May 1955 |
| — | — | 5.4 | — | 33.7 | 5.3 | 105.0 | 73.1 | 146.9 | — | 39.0 | — | — | 4.3 | 27.1 | 270.9 | June 1955 |
| Postal Cheque and Postal Savings Bank Offices¹⁸⁾ | | | | | | | | | | | | | | | | |
| 89.6 | — | — | — | — | — | — | — | — | — | — | 89.6 | — | — | — | — | Dec. 1953 |
| 89.6 | — | — | — | — | — | — | — | — | — | — | 89.6 | — | — | — | — | Dec. 1954 |
| 89.6 | — | — | — | — | — | — | — | — | — | — | 89.6 | — | — | — | — | June 1955 |
| 89.6 | — | — | — | — | — | — | — | — | — | — | 89.6 | — | — | — | — | Dec. 1954 |
| 89.6 | — | — | — | — | — | — | — | 108.7 | — | — | 89.6 | — | — | — | — | Mar. 1956 |
| 89.6 | — | — | — | — | — | — | — | 116.5 | — | — | 89.6 | — | — | — | — | April 1955 |
| 89.6 | — | — | — | — | — | — | — | 145.9 | — | — | 89.6 | — | — | — | — | May 1955 |
| 89.6 | — | — | — | — | — | — | — | 137.0 | — | — | 89.6 | — | — | — | — | June 1955 |

business of some institutions. — ¹⁰⁾ Containing statistical increase of about DM 13 million owing to inclusion of the Berlin business of some institutions. — ¹¹⁾ Containing to inclusion of the Berlin business of some institutions. — ¹²⁾ Containing statistical increase of about DM 28 million owing to inclusion of the Berlin business of some institutions. — decrease of about DM 25 million owing to the West German business of one institution now being reported in West Berlin. — ¹³⁾ Including statistical decrease of about DM 36 accounts of firms. — ¹⁴⁾ According to returns of the Postal Cheque and Savings Bank Offices rendered for banking statistics. — ¹⁵⁾ Investment account. — ¹⁶⁾ Containing

2. Interim Statements of the Credit Institutions in West Berlin¹⁾

(In millions of DM)

Assets

| End of Month | Number of Reporting Institutions ²⁾ | Total Assets | Cash Reserve ³⁾ | | Postal Cheque Balances | | Inter-Bank Balances ⁴⁾ | | Bills | | Berlin Debt Certificates, Treasury Bills and Non-interest-bearing Treasury Bonds | Securities and Syndicate Participations | Equalisation Claims ⁵⁾ | Debtors (including Transitory Credits) | | Long-term Loans (including Transitory Credits) | Other Assets ⁶⁾ |
|---------------------|--|--------------|----------------------------|--|------------------------|---|-----------------------------------|---|-------|----------------------------|--|---|-----------------------------------|--|---|--|----------------------------|
| | | | Total | thereof: Balances on Giro Account at Berlin Central Bank | Total | thereof: on demand, or with agreed period, or at notice, of less than 90 days | Total | thereof: on demand, or with agreed period, or at notice, of less than 90 days | Total | Of which: Commercial Bills | | | | Total | thereof: Business and Private Customers | | |
| 1953 Dec. | 33 | 2,181.1 | 126.7 | 107.1 | 8.0 | 113.5 | 98.1 | 15.5 | 247.7 | 237.2 | 7.0 | 46.3 | 216.0 | 530.4 | 505.2 | 794.9 | 75.1 |
| 1954 April | 35 | 2,422.9 | 108.1 | 90.8 | 3.2 | 244.0 | 218.6 | 13.9 | 251.7 | 242.0 | 6.5 | 71.3 | 227.6 | 565.6 | 533.5 | 847.6 | 83.4 |
| May | 38 | 2,551.5 | 151.0 | 131.0 | 4.0 | 192.1 | 166.3 | 16.8 | 352.5 | 243.8 | 6.2 | 79.6 | 255.8 | 586.2 | 549.4 | 870.7 | 135.6 |
| June | 38 | 2,554.0 | 120.7 | 101.6 | 3.1 | 193.8 | 181.9 | 13.1 | 247.8 | 237.3 | 2.5 | 86.3 | 255.1 | 614.5 | 577.0 | 876.0 | 141.1 |
| July | 38 | 2,653.3 | 137.3 | 113.8 | 3.9 | 190.0 | 176.6 | 12.4 | 261.2 | 252.8 | 2.5 | 92.5 | 255.7 | 650.7 | 607.3 | 902.9 | 144.2 |
| Aug. | 40 | 2,700.2 | 114.9 | 93.0 | 3.8 | 209.0 | 192.7 | 17.4 | 262.4 | 251.4 | 2.4 | 98.0 | 263.3 | 651.8 | 607.7 | 921.1 | 156.1 |
| Sep. | 44 | 2,732.3 | 109.0 | 88.4 | 2.4 | 204.9 | 184.3 | 14.2 | 273.2 | 263.1 | 2.6 | 96.7 | 263.9 | 679.4 | 633.0 | 927.0 | 159.0 |
| Oct. | 44 | 2,767.9 | 95.6 | 76.4 | 3.3 | 191.4 | 167.7 | 15.0 | 277.8 | 268.2 | 2.3 | 95.6 | 264.3 | 686.1 | 638.9 | 944.9 | 191.6 |
| Nov. | 44 | 2,813.7 | 98.4 | 77.0 | 3.4 | 200.3 | 178.8 | 14.7 | 278.5 | 269.5 | 2.2 | 98.3 | 262.4 | 688.8 | 639.5 | 970.6 | 196.1 |
| Dec. | 45 | 2,936.3 | 163.0 | 140.5 | 8.1 | 175.5 | 149.9 | 17.9 | 301.0 | 290.9 | 2.2 | 94.8 | 261.8 | 729.6 | 673.1 | 984.8 | 197.6 |
| 1955 Jan. | 48 | 2,950.1 | 102.9 | 80.7 | 4.9 | 191.1 | 163.0 | 15.6 | 299.3 | 289.3 | 2.3 | 107.2 | 252.3 | 764.9 | 697.1 | 1,019.1 | 190.5 |
| Feb. | 48 | 2,960.7 | 109.7 | 88.7 | 4.2 | 201.1 | 169.5 | 16.7 | 278.2 | 269.7 | 2.2 | 111.0 | 252.7 | 753.9 | 690.3 | 1,036.7 | 194.3 |
| March | 51 | 3,078.6 | 150.0 | 127.6 | 5.1 | 223.9 | 190.8 | 13.1 | 293.3 | 293.3 | 2.3 | 114.2 | 258.4 | 772.1 | 706.0 | 1,043.4 | 194.5 |
| April | 51 | 3,103.3 | 120.1 | 97.3 | 4.5 | 241.9 | 199.2 | 14.4 | 326.6 | 318.9 | 2.1 | 116.4 | 252.0 | 765.1 | 697.2 | 1,062.4 | 197.8 |
| May | 51 | 3,124.5 | 133.1 | 101.7 | 4.0 | 230.1 | 184.5 | 26.5 | 314.8 | 306.6 | 2.1 | 123.1 | 253.7 | 756.5 | 688.6 | 1,081.7 | 198.9 |
| June | 51 | 3,206.6 | 125.1 | 100.6 | 4.6 | 284.1 | 235.6 | 15.1 | 317.0 | 307.2 | 3.1 | 125.8 | 253.0 | 758.8 | 708.8 | 1,082.0 | 210.3 |
| July | 51 | 3,189.5 | 94.9 | 70.3 | 3.2 | 227.8 | 191.0 | 14.3 | 330.6 | 320.8 | 4.1 | 130.7 | 258.0 | 808.9 | 728.0 | 1,097.7 | 218.5 |
| Aug. | 51 | 3,267.9 | 103.2 | 78.1 | 3.4 | 244.9 | 196.4 | 15.7 | 319.3 | 308.7 | 4.1 | 144.2 | 260.3 | 830.1 | 729.2 | 1,122.2 | 220.5 |
| Sep. | 53 | 3,272.8 | 119.0 | 99.3 | 3.6 | 232.8 | 168.6 | 15.0 | 300.0 | 290.3 | 4.2 | 146.6 | 260.8 | 840.9 | 731.2 | 1,125.3 | 224.6 |
| Oct. | 54 | 3,268.5 | 129.8 | 105.2 | 3.5 | 191.7 | 140.8 | 19.7 | 306.1 | 297.1 | 2.2 | 151.3 | 261.0 | 826.2 | 707.8 | 1,152.1 | 225.9 |
| Nov. | 54 | 3,320.8 | 113.0 | 86.5 | 3.5 | 207.5 | 157.7 | 15.3 | 335.3 | 320.9 | 4.2 | 161.1 | 258.4 | 825.1 | 713.8 | 1,172.0 | 225.4 |
| Dec. | 54 | 3,426.2 | 159.9 | 133.4 | 8.2 | 229.9 | 181.0 | 19.3 | 358.0 | 344.3 | 2.1 | 145.3 | 255.0 | 821.9 | 703.9 | 1,205.5 | 221.1 |
| 1956 Jan. | 55 | 3,372.7 | 114.2 | 88.5 | 3.0 | 203.4 | 178.4 | 12.3 | 322.8 | 313.7 | 5.2 | 165.6 | 250.4 | 847.9 ⁷⁾ | 716.8 ⁷⁾ | 1,254.3 ⁷⁾ | 193.6 |
| Feb. | 57 | 3,395.5 | 128.6 | 105.2 | 4.1 | 206.0 | 185.9 | 13.3 | 304.3 | 296.6 | 5.9 | 167.0 | 252.4 | 851.2 ⁷⁾ | 722.9 ⁷⁾ | 1,265.9 ⁷⁾ | 196.8 |
| March | 57 | 3,430.1 | 139.0 | 117.6 | 4.1 | 212.8 | 211.9 | 17.5 | 285.3 | 275.9 | 5.9 | 165.7 | 254.8 | 866.8 ⁷⁾ | 736.4 ⁷⁾ | 1,258.6 ⁷⁾ | 199.6 |
| April ⁸⁾ | 57 | 3,430.1 | 139.0 | 117.6 | 4.1 | 212.8 | 211.9 | 17.5 | 285.3 | 275.9 | 5.9 | 165.7 | 254.8 | 866.8 ⁷⁾ | 736.4 ⁷⁾ | 1,258.6 ⁷⁾ | 199.6 |
| April ⁹⁾ | 57 | 3,197.9 | 151.4 | 125.3 | 2.8 | 196.1 | 182.3 | 17.7 | 291.7 | 281.8 | 5.9 | 169.3 | 251.7 | 849.1 | 713.9 | 1,274.7 | 201.3 |
| May | 41 | 3,230.6 | 119.5 | 87.2 | 4.6 | 256.3 | 243.4 | 14.9 | 267.9 | 257.5 | 8.9 | 159.1 | 242.2 | 757.3 ⁷⁾ | 658.1 ⁷⁾ | 1,207.8 ⁷⁾ | 192.1 ⁷⁾ |
| June | 41 | 3,300.7 | 126.5 | 102.2 | 4.5 | 285.8 | 266.4 | 13.1 | 288.3 | 277.9 | 8.9 | 156.1 | 241.9 | 773.4 | 669.2 | 1,205.0 | 197.2 |
| July | 42 | 3,304.0 | 126.8 | 99.1 | 2.8 | 258.2 | 238.6 | 14.2 | 297.7 | 287.4 | 8.9 | 164.1 | 235.1 | 774.9 | 670.4 | 1,225.3 | 196.0 |

Liabilities

| End of Month | Total of Liabilities | Deposits | | | | Borrowed Funds, including Transitory Credits | | Own Acceptances in Circulation | Loans taken up for long periods (4 years and over) including Transitory Credits | Capital Funds, including Reserves (Art. 11, German Banking Law) | Other Liabilities ⁶⁾ | Origin of Monies taken up for longer periods ⁷⁾ | | | Liability on Guarantees, etc. | Endorsement Liabilities and Own Drawings in Circulation |
|---------------------|----------------------|--------------------------------|--------------------|---------------------|------------------|--|--|--------------------------------|---|---|---------------------------------|--|--------------------|--------|-------------------------------|---|
| | | Business and Private Customers | Public Authorities | Credit Institutions | Savings Deposits | Total | thereof: Monies taken up for more than 6 months, but less than 4 years | | | | | Credit Institutions | Public Authorities | Others | | |
| 1953 Dec. | 2,181.1 | 568.5 | 250.6 | 145.9 | 215.1 | 66.0 | 13.5 | 11.8 | 746.5 | 72.1 | 104.6 | 15.8 | 741.6 | 2.6 | 42.8 | 48.0 |
| 1954 April | 2,422.9 | 621.5 | 427.7 | 90.6 | 258.0 | 42.2 | 8.6 | 12.7 | 763.1 | 75.0 | 132.1 | 22.0 | 749.0 | 1.0 | 41.9 | 27.5 |
| May | 2,551.5 | 627.9 | 427.9 | 102.8 | 266.9 | 36.1 | 10.1 | 16.3 | 781.1 | 79.0 | 213.5 | 24.5 | 765.7 | 1.8 | 41.6 | 33.7 |
| June | 2,554.0 | 612.5 | 383.3 | 125.0 | 278.3 | 60.1 | 13.9 | 16.4 | 780.4 | 79.7 | 218.3 | 26.6 | 766.9 | 1.5 | 41.8 | 35.1 |
| July | 2,653.3 | 641.9 | 379.4 | 153.1 | 288.3 | 64.5 | 17.0 | 5.4 | 806.1 | 81.3 | 233.3 | 29.6 | 791.2 | 3.0 | 42.6 | 30.7 |
| Aug. | 2,700.2 | 616.5 | 373.9 | 166.8 | 296.7 | 64.2 | 17.6 | 10.5 | 820.8 | 83.0 | 267.8 | 33.1 | 802.8 | 3.0 | 44.8 | 40.9 |
| Sep. | 2,732.3 | 618.4 | 374.5 | 179.3 | 307.8 | 51.0 | 18.2 | 16.6 | 824.9 | 83.4 | 276.4 | 34.7 | 807.7 | 3.0 | 51.5 | 49.1 |
| Oct. | 2,767.9 | 621.7 | 347.9 | 193.9 | 341.8 | 43.7 | 16.4 | 15.7 | 838.1 | 83.7 | 281.4 | 35.0 | 816.9 | 3.0 | 52.2 | 58.9 |
| Nov. | 2,813.7 | 620.5 | 337.6 | 208.6 | 353.2 | 46.8 | 18.6 | 14.4 | 861.0 | 84.4 | 287.2 | 40.1 | 836.8 | 3.0 | 58.0 | 58.9 |
| Dec. | 2,936.3 | 600.6 | 322.0 | 256.4 | 376.2 | 76.3 | 18.5 | 17.6 | 893.9 | 87.5 | 305.8 | 43.6 | 860.8 | 8.3 | 65.2 | 68.7 |
| 1955 Jan. | 2,950.1 | 620.4 | 350.3 | 247.5 | 393.9 | 49.9 | 16.7 | 8.5 | 899.8 | 88.8 | 291.0 | 48.4 | 860.3 | 8.4 | 68.9 | 64.0 |
| Feb. | 2,960.7 | 611.3 | 328.7 | 240.8 | 406.5 | 54.0 | 16.2 | 21.3 | 911.7 | 89.2 | 296.7 | 50.8 | 869.8 | 7.9 | 79.3 | 96.6 |
| March | 3,078.6 | 628.1 | 377.5 | 266.1 | 418.4 | 68.8 | 17.5 | 19.8 | 914.0 | 96.4 | 289.5 | 54.5 | 869.3 | 8.4 | 71.0 | 88.7 |
| April | 3,103.3 | 644.3 | 401.6 | 244.9 | 429.4 | 54.6 | 16.0 | 5.4 | 927.2 | 100.6 | 295.3 | 56.1 | 879.1 | 8.4 | 74.8 | 63.1 |
| May | 3,124.5 | 659.1 | 393.1 | 236.3 | 439.3 | 48.9 | 15.9 | 10.9 | 939.9 | 103.2 | 293.8 | 57.1 | 889.8 | 9.7 | 84.3 | 75.3 |
| June | 3,206.6 | 658.1 | 393.8 | 259.4 | 450.7 | 56.8 | 16.8 | 15.3 | 953.6 | 113.4 | 305.5 | 67.1 | 897.3 | 6.4 | 81.7 | 72.7 |
| July | 3,189.5 | 671.6 | 375.5 | 236.5 | 460.9 | 50.7 | 16.4 | 6.4 | 948.6 | 113.7 | 325.6 | 69.3 | 888.5 | 7.4 | 81.1 | 66.8 |
| Aug. | 3,267.9 | 665.0 | 420.1 | 218.6 | 476.4 | 76.4 | 36.5 | 6.5 | 963.7 | 113.8 | 327.4 | 92.9 | 900.3 | 7.4 | 79.9 | 74.5 |
| Sep. | 3,272.8 | 664.9 | 354.2 | 240.9 | 485.3 | 78.0 | 36.5 | 19.6 | 970.0 | 114.3 | 345.6 | 96.3 | 904.3 | 6.4 | 73.8 | 103.0 |
| Oct. | 3,268.5 | 684.0 | 308.5 | 238.7 | 495.8 | 80.1 | 38.1 | 17.0 | 966.1 | 115.3 | 363.0 | 101.2 | 897.1 | 6.5 | 75.7 | 103.0 |
| Nov. | 3,320.8 | 694.7 | 324.1 | 232.0 | 505.2 | 78.0 | 38.6 | 18.3 | 986.6 | 115.3 | 366.6 | 104.5 | 914.7 | 6.5 | 77.2 | 92.4 |
| Dec. | 3,426.2 | 694.2 | 327.8 | 259.5 | 528.1 | 89.8 | 40.7 | 10.6 | 1,008.2 | 120.8 | 367.2 | 107.6 | 935.3 | 6.4 | 82.9 | 99.0 |
| 1956 Jan. | 3,372.7 | 692.6 | 334.0 | 202.8 | 554.8 | 101.1 | 40.6 | 32.8 | 991.4 | 121.9 | 341.3 | 109.2 | 917.5 | 5.7 | 83.5 | 118.6 |
| Feb. | 3,395.5 | 686.8 | 322.9 | 216.4 | 567.3 | 101.2 | 44.6 | 28.8 | 1,000.2 | 125.8 | 346.1 | 114.3 | 925.0 | 5.7 | 81.8 | 136.2 |
| March | 3,430.1 | 673.4 | 334.7 | 216.0 | 580.0 | 114.2 | 45.7 | 29.7 | 1,008.0 | 129.8 | 344.3 | 120.6 | 927.5 | 5.7 | 86.8 | 157.4 |
| April ⁸⁾ | 3,430.1 | 673.4 | 334.7 | 216.0 | 580.0 | 114.2 | 45.7 | 29.7 | 1,008.0 | 129.8 | 344.3 | 120.6 | 927.5 | 5.7 | 86.8 | 157.4 |
| April ⁹⁾ | 3,197.9 | 687.7 | 297.0 | 157.7 | 592.2 | 78.2 | 45.1 | 21.1 | 1,014.1 | 137.9 | 350.2 | 140.7 | 912.9 | 5.7 | 86.1 | 138.8 |
| May | 3,230.6 | 699.7 | 289.9 | 171.1 | 604.0 | 53.6 | 23.3 | 31.9 | 1,009.3 | 144.1 | 352.0 | 126.1 | 906.8 | 0.8 | 79.2 | 125.7 |
| June | 3,300.7 | 716.5 | 271.9 | 178.8 | 619.2 | 74.2 | 23.4 | 27.9 | 1,030.6 | 144.3 | 337.3 | 108.7 | 927.6 | 1.8 | 78.6 | 120.6 |
| July | 3,304.0 | 744.5 | 278.6 | 154.9 | 625.5 | 65.1 | 31.9 | 27.0 | 1,018.0 | 144.5 | 245.9 | 113.9 | 935.2 | 1.8 | 81.1 | 99.8 |

¹⁾ Excluding Postal Cheque Office and Postal Savings Bank, but including Berliner Industriebank AG, instalment credit institutions, and one agricultural credit cooperative. — ²⁾ Alterations arise through adding new credit institutions which are required to render returns, or through taking out credit institutions which are no longer required to render them. — ³⁾ Cash, and balances at Berlin Central Bank. — ⁴⁾ Balances at less than four years. — ⁵⁾ After deduction of Equalisation Claims sold. — ⁶⁾ Not identical with similarly named balance-sheet item. Includes all those items of the return which are not specified in the table. — ⁷⁾ Includes funds contained in "Deposits" and earmarked for specific purposes, which have not yet been passed on; monies taken for more than six months; long-term loans; and transitory credits. — ⁸⁾ In April 1956 the method of collecting statistics on credit institutions engaging in business in West Berlin as well as in Western Germany was re-arranged. Whereas up to that time the Berlin part business of these institutions was included in the Berlin statistics, from April 1956 onwards the total business of the majority of institutions is included in the West German statistics. For comparison the results obtained according to the new method (April, second line) are preceded by the results obtained under the old method. The West Berlin business of all credit institutions engaging in business in West Berlin is shown in the monthly reports of the Berlin Central Bank. — ⁹⁾ Revised.

IV. Interest Rates

1. Interest Rates of the Central Banking System

a) The Central Banking System's Rates for Discounts and Advances,
and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

| Applicable as from: | Interest Rates applied in Transactions with Borrowers outside the Central Banking System | | Interest Rates applied by Bank deutscher Länder in Transactions with Land Central Banks and Berlin Central Bank | | Special Rate of Interest charged to Credit Institutions for failure to meet Minimum Reserve Requirement |
|------------------------|--|---------------------------|---|--|--|
| | Discounts ¹⁾ | Advances on Securities | Discounts | Advances on Securities | |
| | % per annum | | | | |
| 1948 July 1 Dec. 1 | 5 | 6 | 1 | 2 | 1 3 |
| 1949 May 27 July 14 | 4 1/2 4 | 5 1/2 5 | | | |
| 1950 Oct. 27 Nov. 1 | 6 ²⁾ | 7 | | | 1 |
| 1951 Jan. 1 July 1 | | | 3 | 4 ⁵⁾ | 3 |
| 1952 May 29 Aug. 21 | 5 ⁴⁾ 4 1/2 | 6 5 1/2 | 2 1 1/2 | 3 ⁵⁾ 2 1/2 ⁵⁾ | |
| 1953 Jan. 8 June 11 | 4 3 1/2 | 5 4 1/2 | 1 1/2 | 2 1 1/2 | |
| 1954 May 20 | 3 | 4 | 1/2 | 1 | |
| 1955 Aug. 4 | 3 1/2 | 4 1/2 | 1/2 | 1 1/2 | |
| 1956 March 8 May 19 | 4 1/2 5 1/2 ⁷⁾ | 5 1/2 6 1/2 | 1 1/2 ⁸⁾ 2 1/2 ⁸⁾ | 2 1/2 ⁵⁾ 3 1/2 ⁵⁾ | |

¹⁾ This is also the rate for cash advances to public authorities and to the Reconstruction Loan Corporation; cf. footnotes ³⁾ and ⁴⁾. The discount rate for bills expressed in foreign currency was uniformly fixed at 3%, for the time being, by decision adopted by the Board of Directors of the Bank deutscher Länder on 3 Aug. 1948. By decision of 9/10 November 1949 the Board of Directors authorised the Board of Managers to fix varying rates for bills in this class, in accordance with the discount rates of the foreign Central Banks concerned. The same applies to bills in DM which have been accepted abroad (Decision of 22/23 March 1950), and also to export drafts (Decisions of 15/16 November 1950 and 23/24 May 1951); see also footnote ⁷⁾. — ²⁾ Promissory notes arising under the export promotion scheme of the Reconstruction Loan Corporation were discounted at the preferential rate of 4% even after the raising of the discount rate on 27 October 1950 (Decision of 29/30 November 1950). This privilege in regard to the interest rate was cancelled by decision of 7/8 November 1951; and it could then be claimed only for promissory notes arising from credits which were granted or promised not later than 7 November 1951. — ³⁾ Under a decision taken by the Board of Directors of the Bank deutscher Länder on 20 December 1950 the interest rate for cash advances to the Reconstruction Loan Corporation was fixed, with effect from 27 October 1950, at 4% in the case of lendings to agriculture, maritime shipping and housebuilding, while for credits serving other purposes it was fixed at 5 1/2%. — ⁴⁾ Since 29 May 1952 there has been in effect only the special arrangement mentioned under ³⁾ for lendings to be used for financing agriculture, maritime shipping and housebuilding, to which lendings the rate of 4% continues to apply. — ⁵⁾ The rate charged by the Bank deutscher Länder for advances on securities to the affiliated Land Central Banks and the Berlin Central Bank is, however, 2% in so far as the amount of the advances so taken by any Land Central Bank or the Berlin Central Bank exceeds the borrowing institution's holding of rediscountable bills and claims in respect of its own advances against securities (Decisions of 10/11 October 1951 and 24/25 October 1951). — From 22 March 1956 to 18 May 1956 the discount rate for foreign bills and export drafts expressed in Deutsche Mark or in foreign currency has been 1 1/2%. — ⁷⁾ Also discount rate for foreign bills, foreign cheques, foreigners' DM acceptances and export drafts. — ⁸⁾ This rate applies likewise to inland bills and to foreign bills, foreign cheques and export drafts expressed in Deutsche Mark or in foreign currency.

b) Rates Applying to Sales of Money Market Securities in the Open Market

% per annum

| Applicable as from: | Treasury Bills of Federal Government and Federal Railways running for | | Non-interest-bearing Treasury Bonds of Federal Government, Federal Railways and Federal Postal Administration running for | | | | Storage Agency Bills running for | |
|---|--|--|--|--|--|--|---|---|
| | 30 to 59 days | 60 to 90 days | 6 months | 12 months | 18 months | 24 months | 30 to 59 days | 60 to 90 days |
| | 1953 Jan. 6 Jan. 8 Jan. 12 Mar. 3 Apr. 13 June 10 June 11 June 19 Aug. 3 Sep. 2 | 3 7/8 3 1/4 3 1/4 3 1/4 3 1/8 3 1/8 2 3/4 2 3/4 2 3/4 2 7/8 | 4 3 3/8 3 1/4 3 1/4 3 1/4 3 1/4 2 7/8 2 7/8 2 7/8 3 | 4 5/8 4 1/8 4 1/8 4 1/8 4 1/8 4 1/8 3 3/4 3 1/2 3 1/2 3 1/2 | 5 1/4 4 3/4 4 3/8 4 3/8 4 3/8 4 3/8 4 1/4 4 1/4 4 4 | . | . | 4 1/8 3 1/2 3 1/2 3 3/8 3 3/8 3 3/8 3 3/8 2 7/8 2 7/8 2 7/8 3 |
| 1954 Jan. 8 Jan. 18 Mar. 8 Apr. 7 Apr. 21 May 22 July 12 Aug. 13 Aug. 23 Nov. 29 Dec. 2 Dec. 13 | 2 3/4 2 5/8 2 1/8 2 3/4 2 5/8 2 5/8 2 5/8 2 1/4 2 1/4 2 1/4 2 1/4 2 1/2 | 2 7/8 2 3/4 3 2 7/8 2 7/8 2 1/2 2 1/2 2 1/4 2 1/4 2 1/4 2 1/4 2 5/8 | 3 1/4 3 1/4 3 1/4 3 1/4 3 1/8 3 3 2 7/8 2 7/8 2 7/8 3 3 1/8 | 3 3/4 3 3/4 3 3/4 3 3/4 3 5/8 3 1/2 3 1/4 3 1/8 3 1/8 3 1/8 3 1/4 3 3/8 | 4 1/4 4 1/4 4 1/4 4 1/4 4 1/8 4 3 3/4 3 3/8 3 1/2 3 1/2 3 1/2 3 1/2 | 4 3/4 4 3/4 4 3/4 4 3/4 4 5/8 4 1/2 4 1/4 4 1/4 4 4 4 4 | 2 7/8 2 5/4 2 5/4 2 7/8 2 5/4 2 1/2 2 1/2 2 1/2 2 1/4 2 1/4 2 1/2 2 1/2 2 5/8 | 3 2 7/8 3 1/8 3 1/8 3 1/8 3 1/8 3 1/8 3 1/8 3 1/8 3 1/8 3 1/8 3 1/8 3 1/8 |
| 1955 Jan. 4 Jan. 12 Feb. 24 Mar. 4 Mar. 7 Apr. 25 June 3 July 14 July 20 Aug. 4 Sep. 2 Sep. 7 Oct. 10 Nov. 4 | 2 1/4 2 1/8 2 1/4 2 1/8 2 1/8 2 5/8 2 1/2 2 1/2 2 5/8 2 7/8 3 3 1/8 3 1/4 3 1/4 | 2 3/8 2 1/4 2 1/8 2 1/8 2 1/8 2 1/8 2 1/2 2 1/2 2 1/4 2 1/4 3 1/8 3 1/4 3 1/4 3 3/8 | 3 2 7/8 3 3 3 1/8 3 3 3 1/8 3 1/8 3 1/8 3 1/2 3 1/2 4 1/4 4 1/2 | 3 1/4 3 1/8 3 1/4 3 1/4 3 1/4 3 5/8 3 1/4 3 1/4 3 1/4 3 1/4 3 3/4 3 3/4 4 1/8 4 3/8 | 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 4 1/8 4 3/8 | 3 3/4 3 3/4 3 3/4 3 3/4 3 3/4 3 3/4 3 3/4 3 3/4 3 3/4 3 3/4 3 3/4 3 3/4 4 3/8 4 3/8 | 2 3/8 2 1/4 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 | 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 2 1/2 |
| 1956 Jan. 20 Jan. 24 Mar. 8 Mar. 26 Apr. 27 May 22 June 5 | 3 1/4 3 1/4 4 3 7/8 4 1/8 5 1/8 5 1/4 | 3 3/8 3 3/8 4 1/8 4 4 1/4 5 1/4 5 3/8 | 4 1/2 4 3/4 5 1/4 5 5 1/4 5 3/4 6 | 4 3/4 5 5 1/2 5 1/4 5 1/2 5 3/4 6 1/4 | 5 5 1/4 5 3/4 5 1/2 5 1/2 5 3/4 6 1/4 | 5 1/4 5 1/2 6 5 3/4 5 3/4 6 1/2 6 1/2 | 3 1/2 3 1/2 4 1/4 4 1/8 4 1/2 5 1/2 5 1/2 | 3 3/8 3 5/8 4 3/8 4 1/4 4 1/2 5 1/2 5 1/2 |

2. The Debtor and Creditor Interest Rates in force

Debtor Interest Rates of Credit Institutions as from 19 May 1956.

| | Baden-Württemberg ²⁾ | | Bavaria ²⁾ | | Bremen ²⁾ | | Hamburg ³⁾ | |
|---|--|--|--|--|---|--|---|--|
| Debtor Interest Rates, in per cent per annum D = Central Bank Discount Rate, A = Central Bank Advance Rate | | | | | | | | |
| Central Bank Discount Rate | 5 1/2 | | 5 1/2 | | 5 1/2 | | 5 1/2 | |
| Central Bank Advance Rate | 6 1/2 | | 6 1/2 | | 6 1/2 | | 6 1/2 | |
| Charges for Credits | | | | | | | | |
| 1. Charges for Credits in Current Account ⁴⁾ | in detail total | | in detail total | | in detail total | | in detail total | |
| (a) Approved Credits | | | | | | | | |
| Interest | A + 1/2 % | | A + 1/2 % | | A + 1/2 % | | A + 1/2 % | |
| Credit Commission | 1/4 % per month 10 | | 1/4 % per month 10 | | 1/4 % per month 10 | | 1/4 % per month 10 | |
| (b) Overdrafts | | | | | | | | |
| Interest | A + 1/2 % | | A + 1 1/2 % | | A + 1/2 % | | A + 1/2 % | |
| Overdraft Commission | 1/8 % per day 11 1/2 | | 1/8 % per day 12 1/2 | | 1/8 % per day 11 1/2 | | 1/8 % per day 11 1/2 | |
| 2. Acceptance Credits (normal terms) | | | | | | | | |
| Interest | D + 1/2 % | | D + 1/2 % | | D + 1/2 % | | D + 1/2 % | |
| Acceptance Commission | 1/4 % per month 9 | | 1/4 % per month 9 | | 1/4 % per month 9 | | 1/4 % per month 9 | |
| 3. Charges for Discount Credits | | | | | | | | |
| (a) Items of DM 20,000.— or above | | | | | | | | |
| Interest | D + 1/2 % | | D + 1 1/2 % | | D + 1/2 % - 1 % | | D + 1 % | |
| Discount Commission | 1/8 % per month 7 1/2 | | 1 % per month 8 1/5 | | 1/8 % per month 7 1/2 - 8 | | 1/8 % per month 8 | |
| (b) Items from DM 5,000.— to under DM 20,000.— | | | | | | | | |
| Interest | D + 1/2 % | | D + 1 1/2 % | | D + 1/2 % - 1 % | | D + 1 % | |
| Discount Commission | 1/8 % per month 7 1/2 | | 1 % per month 8 1/5 | | 1/8 % per month 7 1/2 - 8 | | 1/8 % per month 8 | |
| (c) Items from DM 1,000.— to under DM 5,000.— | | | | | | | | |
| Interest | D + 1 % | | D + 1 1/2 % | | D + 1/2 % - 1 % | | D + 1 % | |
| Discount Commission | 1/8 % per month 8 | | 1/8 % per month 8 1/2 | | 1/8 % per month 8 - 8 1/2 | | 1/8 % per month 8 1/2 | |
| (d) Items under DM 1,000.— | | | | | | | | |
| Interest | D + 1 % | | D + 1 1/2 % | | D + 1/2 % - 1 % | | D + 1 % | |
| Discount Commission | 1/8 % per month 8 1/2 | | 1/8 % per month 9 | | 1/4 % per month 9 - 9 1/2 | | 1/4 % per month 9 1/2 | |
| 4. Drawings on Customers | | | | | | | | |
| Interest | no rates fixed | | no rates fixed | | no rates fixed | | no rates fixed | |
| Credit Commission | | | | | | | | |
| 5. Turnover Commission | no terms stated | | 1/8 % per half-year, on minimum of three times highest debit balance | | 1/2 % on the larger side of the account less balance brought forward, minimum 1/2 % per half-year on amount of credit | | Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942 | |
| 6. Minimum Charges for Discounting | DM 2.— | | DM 2.— | | DM 2.— | | DM 2.— | |
| 7. Domicile Commission | 1/8 % per month, minimum DM —.50 | | not fixed | | 1/2 % | | not fixed | |
| Creditor Interest Rates ⁷⁾ , in per cent per annum | | | | | | | | |
| Deposit Interest Rates | | | | | | | | |
| 1. for Monies payable on Demand | | | | | | | | |
| (a) on Accounts free of Commission | 1 1/2 | | 1 1/2 | | 1 1/2 | | 1 1/2 ⁸⁾ | |
| (b) on Accounts subject to Commission | 2 | | 2 | | 2 | | 2 | |
| 2. Savings Deposits | | | | | | | | |
| (a) with Legal Period of Notice | 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | |
| (b) with Agreed Period of Notice of | | | | | | | | |
| (1) 6 months to less than 12 months | 4 1/2 | | 4 1/2 | | 4 1/2 | | 4 1/2 | |
| (2) 12 months and over | 5 1/2 | | 5 1/2 | | 5 1/2 | | 5 1/2 | |
| 3. for Monies at Notice of | For deposited amount of less than DM 50,000.— and over | | For deposited amount of less than DM 50,000.— and over | | For deposited amount of less than DM 50,000.— and over | | For deposited amount of less than DM 50,000.— and over | |
| (a) 1 to less than 3 months | 4 1/4 4 1/2 | | 4 1/4 4 1/2 | | 4 1/4 4 1/2 | | 4 1/4 4 1/2 | |
| (b) 3 to less than 6 months | 4 3/4 5 | | 4 3/4 5 | | 4 3/4 5 | | 4 3/4 5 | |
| (c) 6 to less than 12 months | 5 1/4 5 1/2 | | 5 1/4 5 1/2 | | 5 1/4 5 1/2 | | 5 1/4 5 1/2 | |
| (d) 12 months and over ⁹⁾ | 5 1/2 5 3/4 | | 5 1/2 5 3/4 | | 5 1/2 5 3/4 | | 5 1/2 5 3/4 | |
| 4. for Monies placed for Fixed Periods of | | | | | | | | |
| (a) 30 to 89 days | 4 1/4 4 1/2 | | 4 1/4 4 1/2 | | 4 1/4 4 1/2 | | 4 1/4 4 1/2 | |
| (b) 90 to 179 days | 4 3/4 5 | | 4 3/4 5 | | 4 3/4 5 | | 4 3/4 5 | |
| (c) 180 to 359 days | 5 1/4 5 1/2 | | 5 1/4 5 1/2 | | 5 1/4 5 1/2 | | 5 1/4 5 1/2 | |
| (d) 360 days and over ⁹⁾ | 5 1/2 5 3/4 | | 5 1/2 5 3/4 | | 5 1/2 5 3/4 | | 5 1/2 5 3/4 | |
| 5. Preferential Rate of Interest ¹⁰⁾ | 1/8 — 1/2 | | 1/8 — 1/2 | | 1/8 — 1/2 | | 1/8 — 1/2 | |

¹⁾ Compiled from data furnished by the Land Central Banks on the basis of notifications, published by the Bank Supervisory Authorities of the Lands, concerning the fixing of types of credit. — ²⁾ Normal rates. It is permissible, with the approval of the appropriate Bank Supervisory Authority, to charge higher rates in cases where there is good may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest balance. Hence, in individual cases total charges for irrespective of the charges for discounting. — ³⁾ Also for bills on places where there is no Land Central Bank or branch of one. — ⁴⁾ These maximum rates apply to transactions insurance companies. — ⁵⁾ No interest is paid, at the Hamburg clearing banks, on giro accounts amounting to not more than DM 10,000.— — ⁶⁾ In the case of monies at notice or Special Bank Supervisory Commission and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet may, as from April 1954, exceed the maximum rates fixed for creditor interest by no more than the rates here shown; for a specification of the rates, see the special table in the

in the Lands of Western Germany and in West Berlin ¹⁾

Creditor Interest Rates of Credit Institutions as from 19 May 1956

| Hesse ²⁾ | | Lower Saxony ²⁾ | | North Rhine-Westphalia ²⁾ | | Rhineland-Palatinate ²⁾ | | Schleswig-Holstein ²⁾ | | West Berlin ²⁾ | | | | | |
|---|--------|---------------------------------|-----------------|--------------------------------------|---------------------|------------------------------------|---------------------|---|---------------------|---------------------------|--------|---|--|--|--|
| Debtor Interest Rates, in per cent per annum | | | | | | | | | | | | | | | |
| D = Central Bank Discount Rate, A = Central Bank Advance Rate | | | | | | | | | | | | | | | |
| 5 1/2 | | 5 1/2 | | 5 1/2 | | 5 1/2 | | 5 1/2 | | 5 1/2 | | | | | |
| 6 1/2 | | 6 1/2 | | 6 1/2 | | 6 1/2 | | 6 1/2 | | 6 1/2 | | | | | |
| in detail | total | in detail | total | in detail | total | in detail | total | in detail | total | in detail | total | | | | |
| A + 1/2% | 10 | A + 1/2% | 10 | A + 1/2% | 10 | A + 1/2% | 10 | A + 1/2% | 10 | A + 1/2% | 10 | | | | |
| 1/4% per month | | 1/4% per month | | 1/4% per month | | 1/4% per month | | 1/4% per month | | 1/4% per month | | | | | |
| A + 1/8% | 11 1/2 | A + 1/8% | 11 1/2 | A + 1/8% | 11 1/2 | A + 1/8% | 11 1/2 | A + 1/8% | 11 1/2 | A + 1/8% | 11 1/2 | | | | |
| 1/8% per day | | 1/8% per day | | 1/8% per day | | 1/8% per day | | 1/8% per day | | 1/8% per day | | | | | |
| D + 1/2% | 9 | D + 1/2% | 9 | D + 1/2% | 9 | D + 1/2% | 9 | D + 1/2% | 9 | D + 1/2% | 9 | | | | |
| 1/4% per month | | 1/4% per month | | 1/4% per month | | 1/4% per month | | 1/4% per month | | 1/4% per month | | | | | |
| D + 1/2% | 7 1/2 | A + 1/2% | 7 1/2 | D + 1 1/2% | 7 1/2 | D + 1 1/2% | 7 1/2 | D + 1% | 8 | D + 1% | 8 | | | | |
| 1/8% per month | | 1/24% per month | | 1/24% per month | | 1/24% per month | | 1/8% per month | | 1/8% per month | | | | | |
| D + 1/2% | 8 | A + 1/2% | 8 | D + 1 1/2% | 8 | D + 1 1/2% | 7 1/2 - 8 | D + 1% | 8 | D + 1% | 8 | | | | |
| 1/8% per month | | 1/12% per month | | 1/12% per month | | 1/24 - 1/12% per month | | 1/8% per month | | 1/8% per month | | | | | |
| D + 1 1/2% | 8 1/2 | A + 1/2% | 8 1/2 | D + 1 1/2% | 8 1/2 | D + 1 1/2% | 8 1/2 | D + 1% | 8 1/2 | D + 1% | 8 1/2 | | | | |
| 1/8% per month | | 1/8% per month | | 1/8% per month | | 1/8% per month | | 1/8% per month | | 1/8% per month | | | | | |
| D + 1 1/2% | 8 1/2 | A + 1/8% | 9 ⁸⁾ | D + 1 1/2% | 8 1/2 ⁵⁾ | D + 1 1/2% | 8 1/2 ⁵⁾ | D + 1% | 9 1/2 ⁶⁾ | D + 1% | 9 1/2 | | | | |
| 1/8% per month | | 1/6% per month | | 1/8% per month | | 1/8% per month | | 1/4% per month | | 1/4% per month | | | | | |
| A + 1/2% | 10 | no rates fixed | | no rates fixed | | A + 1/2% | 10 | no rates fixed | | no rates fixed | | | | | |
| 1/4% per month | | | | | | 1/4% per month | | | | | | | | | |
| Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942 | | | | 1/8% per half-year | | | | Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942 | | | | 1/2 - 1% of turnover on larger side, minimum 1% v. a. of amount of credit | | | |
| DM 2.— | | DM 2.— | | DM 2.— | | DM 2.— | | DM 2.— | | DM 2.— | | | | | |
| 1/2% per month, minimum DM —.50 | | 1/2% per month, minimum DM —.50 | | 1/2% per month, minimum DM —.50 | | 1/2% per month, minimum DM —.50 | | not fixed | | not fixed | | | | | |

Creditor Interest Rates ⁷⁾, in per cent per annum

| Hesse ²⁾ | | Lower Saxony ²⁾ | | North Rhine-Westphalia ²⁾ | | Rhineland-Palatinate ²⁾ | | Schleswig-Holstein ²⁾ | | West Berlin ²⁾ | |
|---|----------------------|---|----------------------|---|----------------------|---|----------------------|---|----------------------|---|----------------------|
| 1 1/2 | | 1 1/2 | | 1 1/2 | | 1 1/2 | | 1 1/2 | | 1 1/2 | |
| 2 | | 2 | | 2 | | 2 | | 2 | | 2 | |
| 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | |
| 4 1/2 | | 4 1/2 | | 4 1/2 | | 4 1/2 | | 4 1/2 | | 4 1/2 | |
| 5 1/2 | | 5 1/2 | | 5 1/2 | | 5 1/2 | | 5 1/2 | | 5 1/2 | |
| For deposited amount of less than DM 50,000.— | DM 50,000.— and over | For deposited amount of less than DM 50,000.— | DM 50,000.— and over | For deposited amount of less than DM 50,000.— | DM 50,000.— and over | For deposited amount of less than DM 50,000.— | DM 50,000.— and over | For deposited amount of less than DM 50,000.— | DM 50,000.— and over | For deposited amount of less than DM 50,000.— | DM 50,000.— and over |
| 4 1/4 | 4 1/2 | 4 1/4 | 4 1/2 | 4 1/4 | 4 1/2 | 4 1/4 | 4 1/2 | 4 1/4 | 4 1/2 | 4 1/4 | 4 1/2 |
| 4 3/4 | 5 | 4 3/4 | 5 | 4 3/4 | 5 | 4 3/4 | 5 | 4 3/4 | 5 | 4 3/4 | 5 |
| 5 1/4 | 5 1/2 | 5 1/4 | 5 1/2 | 5 1/4 | 5 1/2 | 5 1/4 | 5 1/2 | 5 1/4 | 5 1/2 | 5 1/4 | 5 1/2 |
| 5 1/2 | 5 3/4 | 5 1/2 | 5 3/4 | 5 1/2 | 5 3/4 | 5 1/2 | 5 3/4 | 5 1/2 | 5 3/4 | 5 1/2 | 5 3/4 |
| 4 1/4 | 4 1/2 | 4 1/4 | 4 1/2 | 4 1/4 | 4 1/2 | 4 1/4 | 4 1/2 | 4 1/4 | 4 1/2 | 4 1/4 | 4 1/2 |
| 4 3/4 | 5 | 4 3/4 | 5 | 4 3/4 | 5 | 4 3/4 | 5 | 4 3/4 | 5 | 4 3/4 | 5 |
| 5 1/4 | 5 1/2 | 5 1/4 | 5 1/2 | 5 1/4 | 5 1/2 | 5 1/4 | 5 1/2 | 5 1/4 | 5 1/2 | 5 1/4 | 5 1/2 |
| 5 1/2 | 5 3/4 | 5 1/2 | 5 3/4 | 5 1/2 | 5 3/4 | 5 1/2 | 5 3/4 | 5 1/2 | 5 3/4 | 5 1/2 | 5 3/4 |
| 1/8 — 1/2 | | 1/8 — 1/2 | | 1/8 — 1/2 | | 1/8 — 1/2 | | 1/8 — 1/2 | | 1/8 — 1/2 | |

Interest and commission rates. The table does not take account of special rates or preferential arrangements which in certain Lands have been provided and agreed for various reasons for doing so. — ³⁾ Maximum rates. — ⁴⁾ According to Art. 2 of the Debtor Interest Agreement, interest may only be charged for credits actually taken. Credit commission credits may deviate from total charges as quoted above. — ⁵⁾ For items under DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, with non-banker customers. Non-banker customers in the meaning of Art. 3 of the skeleton agreement of 22 December 1936 include, e. g., cash offices of public authorities, and at fixed periods in groups 3 (d) and 4 (d), the deposit interest rate is 6% for deposited amounts of DM 1,000,000.— and over. — ⁶⁾ In compliance with a decision adopted by the total does not exceed DM 40 million, joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million. Monthly Report of the Bank deutscher Länder for September 1955, page 88.

3. Debtor and Creditor Interest Rates since the Currency Reform

a) Debtor Interest Rates

% per annum

| Applicable as from: | Central Bank Discount Rate | Central Bank Rate for Advances on Securities | Charges for Credits in Current Account ¹⁾²⁾ | | Charges for Credits ¹⁾ | Charges for Discount Credits ¹⁾³⁾ , items amounting to | | | |
|---------------------|----------------------------|--|--|------------|-----------------------------------|---|-----------------------------|----------------------------|---------------------|
| | | | Approved Credits | Overdrafts | | DM 20,000 or above | DM 5,000 to under DM 20,000 | DM 1,000 to under DM 5,000 | under DM 1,000 |
| 1948 July 1 | 5 | 6 | 9 | 10 1/2 | 8 | 6 1/2 | 7 | 7 1/2 | 8 |
| Sep. 1 | | | 9 1/2 | 11 | 8 1/2 - 9 1/2 | 7 | 7 1/2 | 8 | 8 1/2 |
| Dec. 15 | | | 9 | 10 1/2 | 8 | 6 1/2 | 7 | 7 1/2 | 8 |
| 1949 May 27 | 4 1/2 | 5 1/2 | 9 | 10 1/2 | 8 - 9 | 6 1/2 | 7 | 7 1/2 | 8 |
| July 14 | 4 | 5 | 8 1/2 | 10 | 7 1/2 - 8 1/2 ⁴⁾ | 6 | 6 1/2 | 7 | 7 1/2 ⁵⁾ |
| 1950 Oct. 27 | 6 | 7 | 10 1/2 | 12 | 9 1/2 | 8 | 8 1/2 | 9 | 9 |
| 1952 May 29 | 5 | 6 | 9 1/2 | 11 | 8 1/2 | 7 | 7 1/2 | 8 | 8 |
| Aug. 21 | 4 1/2 | 5 1/2 | 9 | 10 1/2 | 8 | 6 1/2 | 7 | 7 1/2 | 8 |
| 1953 Jan. 8 | 4 | 5 | 8 1/2 | 10 | 7 1/2 | 6 | 6 1/2 | 7 | 7 |
| June 11 | 3 1/2 | 4 1/2 | 8 | 9 1/2 | 7 | 5 1/2 | 6 | 6 1/2 | 7 1/2 |
| 1954 May 20 | 3 | 4 | 8 | 9 1/2 | 6 1/2 | 5 | 5 1/2 | 6 | 6 |
| July 1 | | | 7 3/4 | 9 1/4 | | | | | |
| 1955 Aug. 4 | 3 1/2 | 4 1/2 | 8 | 9 1/2 | 7 | 5 1/2 | 6 | 6 1/2 | 6 1/2 |
| 1956 Mar. 8 | 4 1/2 | 5 1/2 | 9 | 10 1/2 | 8 | 6 1/2 | 7 | 7 1/2 | 7 1/2 |
| May 19 | 5 1/2 | 6 1/2 | 10 | 11 1/2 | 9 | 7 1/2 | 8 | 8 1/2 | 8 1/2 |

¹⁾ Rates applying in Hesse; compiled from data furnished by the Land Central Bank of Hesse on the basis of announcements by the competent Bank Supervisory Authority. Including credit, acceptance, or discount commission, but not including turnover commission. Official rates; charging of lower rates permissible. In cases where there is good reason for doing so, higher rates may be charged with the approval of the competent Bank Supervisory Authority. — ²⁾ According to Art. 2 of the Debtor Interest Agreement, interest may only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest balance. Hence, in individual cases total charges for credits may deviate from total charges as quoted above. — ³⁾ Not including domicile commission. — ⁴⁾ From 1 Sep. 1949 to 26 Oct. 1950 = 7 1/2%. — ⁵⁾ From 1 Sep. 1949 to 26 Oct. 1950 = 7%.

b) Creditor Interest Rates¹⁾

% per annum

| Applicable as from: | Monies Payable on Demand | | Savings Deposits | | Monies at Notice ²⁾ of | | | | Monies placed for Fixed Periods ²⁾ of | | | | Postal Savings Deposits | |
|---------------------|--------------------------------|-----------------------------------|-----------------------------|---------------------------------|-----------------------------------|-------------------------|--|----------------------------------|--|----------------|-----------------|-------------------|-------------------------|---------------------|
| | on Accounts free of Commission | on Accounts subject to Commission | with Legal Period of Notice | with Agreed Period of Notice of | 1 to less than 3 months | 3 to less than 6 months | 6 to less than 12 months ³⁾ | 12 months and over ³⁾ | 30 to 89 days | 90 to 179 days | 180 to 359 days | 360 days and over | | |
| 1948 Sep. 1 | 1 | 2 | 2 1/2 | 3 | 4 | 2 1/4 | 2 3/4 | 3 | 3 3/4 | 2 1/4 | 2 3/4 | 3 | 3 3/4 | 2 1/4 ¹⁾ |
| 1949 Sep. 1 | 1 | 1 1/2 | 2 1/2 | 3 | 4 | 2 1/4 | 2 1/2 | 2 7/8 | 3 3/4 | 2 1/4 | 2 1/2 | 2 3/4 | 3 1/2 | 2 1/4 |
| 1950 July 1 | 1 | 1 1/2 | 2 1/2 | 3 | 4 | 2 1/4 | 2 1/2 | 2 7/8 | 3 3/4 | 2 1/4 | 2 1/2 | 2 3/4 | 3 1/2 | 2 1/4 |
| Dec. 1 | 1 | 1 1/2 | 3 | 3 1/2 | 4 1/2 | 3 1/2 | 3 3/8 | 4 3/8 | 4 3/4 | 3 1/2 | 3 3/8 | 4 1/4 | 4 3/8 | 2 1/4 ⁵⁾ |
| 1952 Sep. 1 | 1 | 1 1/2 | 3 | 3 1/2 | 4 1/2 | 3 | 3 3/8 | 3 7/8 | 4 1/4 | 3 | 3 3/8 | 3 3/4 | 4 1/8 | 2 1/4 |
| 1953 Feb. 1 | 1 | 1 1/2 | 3 | 3 1/2 | 4 1/4 | 2 1/2 | 2 7/8 | 3 3/8 | 3 3/4 | 2 1/2 | 2 7/8 | 3 1/4 | 3 3/8 | 2 3/4 |
| July 1 | 3/4 | 1 1/4 | 3 | 3 1/2 | 4 1/4 | 2 1/4 | 2 3/8 | 3 1/8 | 3 1/2 | 2 1/4 | 2 5/8 | 3 | 3 3/8 | 2 3/4 |
| 1954 July 1 | 1/2 | 1 | 3 | 3 1/4 | 4 | 2 | 2 3/8 | 2 7/8 | 3 1/4 | 2 | 2 3/8 | 2 3/4 | 3 1/8 | 2 3/4 |
| 1955 Aug. 4 | 3/4 | 1 1/4 | 3 | 3 1/2 | 4 | 2 3/8 | 2 3/4 | 3 1/4 | 3 3/4 | 2 3/8 | 2 3/4 | 3 1/8 | 3 3/8 | 2 3/4 |
| 1956 Mar. 16 | 1 | 1 1/2 | 3 | 4 | 5 | 3 3/8 | 3 3/4 | 4 1/4 | 4 3/8 | 3 3/8 | 3 3/4 | 4 1/4 | 4 3/8 | 2 3/4 |
| May 19 | 1 1/2 | 2 | 3 1/2 | 4 1/2 | 5 1/2 | 4 1/4 | 4 3/4 | 5 1/4 | 5 1/2 | 4 1/4 | 4 3/4 | 5 1/4 | 5 1/2 | 2 3/4 ⁶⁾ |

¹⁾ Rates applying in Hesse; compiled from data furnished by the Land Central Bank of Hesse on the basis of announcements by the Hessian Bank Supervisory Authority. Maximum rates — lower rates are permissible —, applying to transactions with non-bank customers. — ²⁾ For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest are paid. For the arrangement at present in force, see Table 2 "The Debtor and Creditor Interest Rates in force in the Lands of Western Germany and in West Berlin". — ³⁾ In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — ⁴⁾ As from 1 July 1949 = 2 1/4%. — ⁵⁾ As from 1 Jan. 1951 = 2 3/4%. — ⁶⁾ As from 1 July 1956 = 3 1/4%.

4. Money Market Rates¹⁾ in Frankfurt (Main), by Months

% per annum

| Month | Central Bank Discount Rate | Day-to-day Money ²⁾ | One-month Loans ²⁾ | Three-months Loans ²⁾ |
|-----------|----------------------------|--------------------------------|-------------------------------|----------------------------------|
| 1954 July | 3 | 2 3/8 — 3 3/8 | 3 — 3 1/4 | 3 1/8 — 3 1/2 |
| Aug. | 3 | 2 3/8 — 2 7/8 | 2 3/4 — 3 1/8 | 2 7/8 — 3 3/8 |
| Sep. | 3 | 2 1/8 — 2 7/8 | 2 3/4 — 3 1/8 | 3 — 3 3/8 |
| Oct. | 3 | 2 1/2 — 3 | 2 3/4 — 3 1/4 | 3 1/4 — 4 1/2 |
| Nov. | 3 | 2 1/4 — 2 7/8 | 3 1/8 — 3 1/2 | 4 1/4 |
| Dec. | 3 | 2 7/8 — 3 1/4 | 4 1/2 — 5 | 3 7/8 — 4 1/4 |
| 1955 Jan. | 3 | 2 — 2 3/4 | 2 3/4 — 3 1/8 | 3 — 3 3/8 |
| Feb. | 3 | 2 1/8 — 3 1/4 | 2 3/4 — 3 1/4 | 3 — 3 3/8 |
| March | 3 | 3 — 3 3/4 | 3 1/8 — 3 1/4 | 3 3/8 — 3 1/2 |
| April | 3 | 2 1/2 — 3 | 3 — 3 1/4 | 3 1/4 — 3 1/2 |
| May | 3 | 2 1/2 — 3 | 3 — 3 1/4 | 3 1/4 — 3 3/8 |
| June | 3 | 2 5/8 — 3 1/2 | 3 3/8 — 3 1/2 | 3 3/8 — 3 3/8 |
| July | 3 | 2 7/8 — 3 1/4 | 3 3/4 — 3 3/8 | 3 3/8 — 3 3/8 |
| Aug. | 3 1/2 ³⁾ | 3 — 3 3/8 | 3 3/8 — 4 | 3 3/8 — 4 |
| Sep. | 3 1/2 | 3 1/4 — 4 | 4 1/4 — 4 1/2 | 4 1/8 — 4 3/8 |
| Oct. | 3 1/2 | 3 3/8 — 4 1/2 | 4 1/4 — 4 1/2 | 5 1/2 — 6 3/8 |
| Nov. | 3 1/2 | 3 3/8 — 3 7/8 | 4 1/2 — 5 | 6 1/4 — 6 3/8 |
| Dec. | 3 1/2 | 2 1/2 — 4 1/4 | 6 3/4 — 7 1/4 | 6 — 6 3/4 |
| 1956 Jan. | 3 1/2 | 3 1/8 — 3 3/8 | 3 3/4 — 4 1/4 | 4 1/4 — 4 1/2 |
| Feb. | 3 1/2 | 3 1/4 — 3 3/8 | 4 1/8 — 4 3/4 | 4 1/2 — 4 3/8 |
| March | 3 1/2 ⁴⁾ | 3 3/4 — 5 1/4 | 5 3/4 — 5 1/4 | 4 1/4 — 5 1/2 |
| April | 4 1/2 | 4 3/8 — 5 1/4 | 5 1/4 — 5 1/2 | 5 3/8 — 5 3/4 |
| May | 4 1/2 ⁵⁾ | 3 1/2 — 5 | 5 1/4 — 6 1/8 | 5 3/8 — 6 3/4 |
| June | 5 1/2 | 5 — 5 3/4 | 6 — 6 1/2 | 6 3/8 — 7 |
| July | 5 1/2 | 5 — 5 7/8 | 6 1/4 — 6 1/2 | 6 3/4 — 7 |

¹⁾ Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — ²⁾ Lowest and highest rate quoted during month. — ³⁾ Bank rate as from 4 Aug. 1955 = 3 1/2%. — ⁴⁾ Bank rate as from 8 March 1956 = 4 1/2%. — ⁵⁾ As from 19 May 1956 = 5 1/2%.

5. Rates for Day-to-Day Money¹⁾ in Frankfurt (Main), by Bank Return Weeks (% per annum)

| Week | Lowest Rate | Highest Rate |
|------------------|-------------|--------------|
| 1956 Feb. 8 — 15 | 3 1/2 | 3 3/4 |
| 16 — 23 | 3 1/2 | 3 3/4 |
| 24 — 29 | 3 1/4 | 3 7/8 |
| Mar. 1 — 7 | 3 3/4 | 4 3/8 |
| 8 — 15 | 4 1/8 | 4 3/8 |
| 16 — 23 | 4 3/8 | 4 3/4 |
| 24 — 31 | 4 3/4 | 5 1/4 |
| Apr. 1 — 7 | 4 7/8 | 5 1/4 |
| 8 — 15 | 4 3/4 | 4 3/4 |
| 16 — 23 | 4 3/8 | 4 1/2 |
| 24 — 30 | 4 3/8 | 5 1/4 |
| May 1 — 7 | 4 3/4 | 4 7/8 |
| 8 — 15 | 4 3/4 | 5 1/2 |
| 16 — 23 | 3 1/2 | 4 1/2 |
| 24 — 31 | 3 1/2 | 5 |
| June 1 — 7 | 5 3/8 | 5 3/8 |
| 8 — 15 | 5 3/8 | 5 3/8 |
| 16 — 23 | 5 | 5 1/2 |
| 24 — 30 | 5 | 5 1/4 |
| July 1 — 7 | 5 1/4 | 5 1/2 |
| 8 — 15 | 5 1/4 | 5 1/2 |
| 16 — 23 | 5 1/2 | 5 3/8 |
| 24 — 31 | 5 | 5 3/8 |
| Aug. 1 — 7 | 5 3/8 | 5 3/4 |
| 8 — 15 | 5 1/4 | 5 3/8 |
| 16 — 23 | 5 | 5 1/4 |

¹⁾ Rates for day-to-day loans are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

V. Capital Market

1. Offerings, Placings, Redemption and Circulation of Fixed-interest-bearing Securities and Shares
In Western Germany *) (in millions of DM)

| Period | Fixed-interest-bearing Securities | | | | | | | Shares | | Fixed-interest-bearing Securities and Shares since Currency Reform | |
|--|--|----------------|--------------------------------------|-----------------------|-------------|-----------------------------|-----------------------|-----------------------|--------------------|--|-----------------------|
| | of which: | | | | | | Total | | Yearly, or Monthly | | Since Currency Reform |
| | Mortgage Bonds (including Ship Mortgage Bonds) | Communal Bonds | Bonds of Special Credit Institutions | Industrial Bonds | Other Bonds | Loans of Public Authorities | Yearly, or Monthly | Since Currency Reform | | | |
| Offerings | | | | | | | | | | | |
| 1948 *) | 32.5 | 4.0 | — | 10.0 | — | — | 46.5 | 46.5 | 0.5 | 0.5 | 47.0 |
| 1949 | 352.5 | 128.5 | 160.0 | 300.7 | — | 420.4 | 1,362.1 | 1,408.6 | 42.1 | 42.1 | 1,450.7 |
| 1950 | 244.5 | 190.0 | 8.0 | 153.5 | 0.1 | 217.1 | 813.2 | 2,221.8 | 55.4 | 97.5 | 2,319.3 |
| 1951 | 505.0 | 57.0 | — | 100.2 | — | 73.0 | 735.2 | 2,957.0 | 173.8 | 271.3 | 3,228.3 |
| 1952 | 753.4 | 208.0 | 201.0 | 94.1 | — | 799.9 | 2,056.4 | 5,013.4 | 288.9 | 560.2 | 5,573.6 |
| 1953 | 1,325.5 | 827.7 | 205.0 | 295.5 | 36.0 | 413.9 | 3,103.6 | 8,117.0 | 286.9 | 847.1 | 8,964.1 |
| 1954 ○ x) | 1,963.3 | 787.3 | 120.0 | 981.5 | 2.9 | 557.0 | 4,412.0 | 12,529.0 | 498.5 | 1,345.6 | 13,874.6 |
| 1955 x) | 1,674.9 | 1,375.0 | 200.0 | 90.1 | — | 579.2 | 3,919.2 | 16,448.2 | 1,560.8 | 2,906.4 | 19,354.6 |
| 1954 May | 135.0 | 35.0 | — | 1.0 | — | 1.7 | 172.7 | 10,192.7 | 46.4 | 959.3 | 11,152.0 |
| June | 314.0 | 160.0 | — | 10.0 | — | 100.6 | 584.6 | 10,777.3 | 33.8 | 993.1 | 11,770.4 |
| West Berlin from 1948 up to and including June | 48.0 | 10.0 | — | — | — | — | — | 58.0 | — | 82.4 | 140.4 |
| July | 295.0 | 139.0 | — | 25.0 | — | 5.8 | 464.8 | 11,300.1 | 57.7 | 1,133.2 | 12,433.3 |
| Aug. | 47.0 | — | 20.0 | — | — | 1.7 | 68.7 | 11,368.8 | 53.1 | 1,186.3 | 12,555.1 |
| Sep. | 114.0 | 5.0 | — | 36.0 | — | 2.8 | 157.8 | 11,526.6 | 27.6 | 1,213.9 | 12,740.5 |
| Oct. | 180.0 | — | 10.0 | 8.0 | — | — | 198.0 | 11,724.6 | 6.7 | 1,220.6 | 12,945.2 |
| Nov. | 130.0 | 49.5 | 20.0 | 38.5 | 0.0 | 3.5 | 241.5 | 11,966.1 | 73.2 | 1,293.8 | 13,259.9 |
| Dec. | 159.3 | 73.5 | 70.0 | 343.7 | — | 2.7 | 649.2 | 12,615.3 | 51.8 | 1,345.6 | 13,960.9 |
| Issues withdrawn | — | -52.9 | — | -21.7 | — | -11.7 | -86.3 | — | — | — | — |
| 1955 Jan. | — | — | — | — | — | 41.8 | 41.8 | 12,570.8 | 88.6 | 1,434.2 | 14,005.0 |
| Feb. | — | — | — | — | — | 1.7 | 1.7 | 12,572.5 | 36.3 | 1,470.5 | 14,043.0 |
| March | — | — | — | — | — | 2.4 | 2.4 | 12,574.9 | 226.7 | 1,697.2 | 14,272.1 |
| April | 251.0 | 140.0 | — | — | — | 5.8 | 396.8 | 12,971.7 | 196.2 | 1,893.4 | 14,865.1 |
| May | 283.5 | 186.0 | — | — | — | — | 469.5 | 13,441.2 | 62.0 | 1,955.4 | 15,396.6 |
| June | 201.0 | 234.0 | 170.0 | — | — | — | 605.0 | 14,046.2 | 240.0 | 2,195.4 | 16,241.6 |
| July | 244.0 | 118.0 | 30.0 | — | — | — | 355.8 | 14,694.0 | 119.1 | 2,314.5 | 17,008.5 |
| Aug. | 115.0 | 285.0 | — | 33.0 | — | — | 256.0 | 15,383.0 | 111.4 | 2,425.9 | 17,808.9 |
| Sep. | 151.0 | 130.0 | — | — | — | — | 281.0 | 15,664.0 | 133.6 | 2,539.5 | 18,223.5 |
| Oct. | 111.5 | 175.0 | — | 11.0 | — | — | 5.8 | 15,820.8 | 200.6 | 2,760.1 | 18,727.4 |
| Nov. | 155.0 | 61.5 | — | 8.0 | — | — | 10.0 | 16,201.8 | 94.5 | 2,854.6 | 19,056.4 |
| Dec. | 205.0 | 75.0 | — | 40.0 | — | 3.9 | 323.9 | 16,525.7 | 51.8 | 2,906.4 | 19,432.1 |
| Issues withdrawn | -42.1 | -29.5 | — | -1.9 | — | -4.0 | -77.5 | — | — | — | — |
| 1956 Jan. | 163.0 | 95.0 | — | — | — | 171.8 ¹⁾ | 429.8 | 16,878.0 | 150.3 | 3,056.7 | 19,934.7 |
| Feb. | 81.0 | 92.5 | — | — | — | 1.9 | 175.4 | 17,053.4 | 305.9 | 3,362.6 | 20,416.0 |
| March | 80.0 | 55.0 | — | 7.5 | — | 1.7 | 144.2 | 17,197.6 | 181.1 | 3,543.7 | 20,741.3 |
| April | 128.0 | 77.0 | 20.0 | — | — | 1.7 | 226.7 | 17,424.3 | 198.8 | 3,742.5 | 21,166.8 |
| May | 67.0 | 3.0 | — | — | — | 1.7 | 71.7 | 17,496.0 | 74.6 | 3,817.1 | 21,313.1 |
| June | 53.4 | 85.0 | — | — | — | 1.7 | 140.1 | 17,636.1 | 220.2 | 4,037.3 | 21,673.4 |
| July | 18.4 | 22.2 | — | 40.0 | — | 1.7 | 82.3 | 17,718.4 | 62.6 | 4,099.9 | 21,818.3 |
| From Currency Reform up to and incl. July 1956 | 7,442.4 | 4,007.2 | 914.0 | 2,073.1 ¹⁾ | 39.0 | 3,242.7 | — | 17,718.4 | — | 4,099.9 | 21,818.3 |
| Placings | | | | | | | | | | | |
| 1948 *) | 6.3 | 2.3 | — | 10.0 | — | — | 18.6 | 18.6 | 0.5 | 0.5 | 19.1 |
| 1949 | 201.1 | 33.0 | 19.9 | 95.7 | — | 420.4 | 770.1 | 788.7 | 41.3 | 41.8 | 830.5 |
| 1950 | 210.7 | 99.2 | 96.2 | 53.2 | 0.1 | 217.1 | 676.5 | 1,465.2 | 53.0 | 93.0 | 1,558.2 |
| 1951 | 468.0 | 158.9 | 1.9 | 61.7 | — | 36.9 | 747.4 | 2,212.6 | 104.7 | 257.7 | 2,470.3 |
| 1952 | 628.1 | 161.3 | 219.8 | 130.3 | — | 418.2 | 1,557.7 | 3,770.3 | 259.3 | 517.0 | 4,287.3 |
| 1953 | 1,043.4 | 429.4 | 224.6 | 396.2 | 33.8 | 774.5 | 2,901.9 ²⁾ | 6,672.2 | 268.7 | 785.7 | 7,457.9 |
| 1954 ○) | 2,238.8 | 1,001.4 | 64.9 | 791.5 | 4.2 | 590.2 | 4,691.0 ²⁾ | 11,363.2 | 453.0 | 1,238.7 | 12,601.9 |
| 1955 | 1,381.7 | 1,026.1 | 257.7 | 432.0 | 0.0 | 583.2 | 3,680.7 ²⁾ | 15,043.9 | 1,554.8 | 2,793.5 | 17,837.4 |
| 1954 May | 176.4 | 60.5 | 0.0 | 13.4 | 0.0 | 1.8 | 252.1 ²⁾ | 8,703.9 | 30.4 | 866.8 | 9,570.7 |
| June | 403.3 | 156.1 | 0.1 | 21.7 | — | 100.7 | 681.9 ²⁾ | 9,385.8 | 23.3 | 890.1 | 10,275.9 |
| West Berlin from 1948 up to and including June | 34.8 | 6.4 | — | — | — | — | — | 41.2 | — | 81.0 | 122.2 |
| July | 325.8 | 135.8 | 0.0 | 25.6 | 0.0 | 5.8 | 493.0 | 9,920.0 | 59.5 | 1,030.6 | 10,950.6 |
| Aug. | 183.8 | 111.3 | 19.7 | 36.1 | 0.0 | 0.0 | 316.6 | 10,236.6 | 53.4 | 1,084.0 | 11,320.6 |
| Sep. | 159.2 | 82.0 | 3.0 | 8.9 | 0.0 | 2.9 | 280.2 | 10,516.8 | 27.6 | 1,111.6 | 11,628.4 |
| Oct. | 147.1 | 53.5 | — | — | — | — | 10,730.6 | 6.7 | 1,118.3 | 11,848.9 | |
| Nov. | 158.3 | 50.1 | 20.2 | 38.6 | 0.0 | 3.5 | 270.7 ²⁾ | 11,001.3 | 70.8 | 1,189.1 | 12,190.4 |
| Dec. | 240.5 | 71.9 | 21.5 | 25.3 | 0.0 | 2.7 | 361.9 | 11,363.2 | 49.6 | 1,238.7 | 12,601.9 |
| 1955 Jan. | 208.3 | 132.2 | 17.4 | 259.7 | 0.0 | 41.8 | 659.4 ²⁾ | 12,022.6 | 86.0 | 1,324.7 | 13,347.3 |
| Feb. | 76.6 | 107.8 | 15.1 | 19.7 | — | 1.7 | 220.9 ²⁾ | 12,243.5 | 53.0 | 1,377.7 | 13,621.2 |
| March | 8.8 | 28.2 | 22.0 | 0.1 | 0.0 | — | 61.5 | 12,305.0 | 236.4 | 1,604.1 | 13,909.1 |
| April | 134.0 | 57.5 | 1.4 | 0.1 | 0.0 | 5.8 | 198.8 | 12,503.8 | 193.5 | 1,796.6 | 14,300.4 |
| May | 153.0 | 54.3 | — | — | — | — | 207.3 | 12,711.1 | 61.5 | 1,858.1 | 14,569.2 |
| June | 138.2 | 94.5 | 159.0 | 57.7 | — | — | 449.4 ²⁾ | 13,160.5 | 239.5 | 2,097.6 | 15,258.1 |
| July | 93.5 | 111.2 | 30.0 | 5.8 | — | 255.8 | 496.3 ²⁾ | 13,656.8 | 104.7 | 2,202.3 | 15,859.1 |
| Aug. | 124.9 | 142.6 | — | 33.0 | — | 256.0 | 556.5 | 14,213.3 | 115.4 | 2,317.7 | 16,531.0 |
| Sep. | 139.2 | 133.4 | 4.8 | 0.4 | 0.0 | — | 277.8 ²⁾ | 14,491.1 | 133.2 | 2,450.9 | 16,942.0 |
| Oct. | 119.0 | 87.5 | 3.0 | 7.1 | — | — | 222.4 ²⁾ | 14,713.5 | 198.4 | 2,649.3 | 17,362.8 |
| Nov. | 55.9 | 17.7 | 3.0 | 8.4 | 0.0 | 10.0 | 95.0 ²⁾ | 14,808.5 | 93.1 | 2,742.4 | 17,550.9 |
| Dec. | 130.3 | 59.2 | 2.0 | 40.0 | — | 3.9 | 235.4 ²⁾ | 15,043.9 | 51.1 | 2,793.5 | 17,837.4 |
| 1956 Jan. | 112.8 | 46.7 | 0.2 | — | — | 171.8 ¹⁾ | 331.5 | 15,375.4 | 147.3 | 2,940.8 | 18,316.2 |
| Feb. | 121.7 | 62.8 | 1.1 | — | 0.0 | 1.9 | 187.5 ²⁾ | 15,562.9 | 208.5 | 3,149.3 | 18,712.2 |
| March | 131.7 | 63.4 | 0.2 | — | — | 1.7 | 197.0 ²⁾ | 15,759.9 | 189.1 | 3,338.4 | 19,098.3 |
| April | 93.2 | 76.0 | 6.3 | — | — | 1.7 | 177.2 ²⁾ | 15,937.1 | 190.9 | 3,529.3 | 19,466.4 |
| May | 110.0 | 30.6 | 1.1 | — | 0.0 | — | 143.4 | 16,080.5 | 73.7 | 3,605.0 | 19,685.5 |
| June | 55.1 | 123.2 | 0.2 | 1.4 | 0.0 | 1.7 | 181.6 | 16,262.1 | 172.9 | 3,775.9 | 20,038.0 |
| July | 62.6 | 68.4 | — | 11.2 | 0.0 | 1.7 | 143.9 | 16,406.0 | 152.5 | 3,928.4 | 20,334.4 |
| From Currency Reform up to and incl. July 1956 | 6,865.2 | 3,382.7 | 894.1 | 1,983.2 | 38.1 | 3,242.7 | — | 16,406.0 | — | 3,928.4 | 20,334.4 |
| Redemption, and Amount in Circulation | | | | | | | | | | | |
| Redemption up to 31 July 1956 | 7.5 | 12.5 | 50.9 | 60.3 | 1.0 | 343.3 | — | 475.5 | — | — | — |
| Circulation on 31 July 1956 | 6,857.7 | 3,370.2 | 843.2 | 1,922.9 | 37.1 | 2,899.4 | — | 15,930.5 | — | — | — |

¹⁾ Of which, DM 208.2 million Convertible Bonds. — ²⁾ Of which, placings with Investment Assistance creditors (in millions of DM): in 1953: 199.8; 1954: 388.8; 1955: 587.9; May 1954: 9.7; June 1954: 6.3; Nov. 1954: 34.4 Jan. 1955: 311.3; Feb. 1955: 27.6; June 1955: 217.6; July 1955: 18.6; Sep. 1955: 4.8; Oct. 1955: 3.0; Nov. 1955: 3.0; Dec. 1955: 2.0; total of February to April 1956: 1.2. — ³⁾ Including DM 150 million Bavarian 7% conversion loan of 1955. — ⁴⁾ From 21 June to 31 December 1948. — ⁵⁾ As from July 1954, including West Berlin figures. — ⁶⁾ Including West Berlin figures since July 1948. — ⁷⁾ Taking account of the issues withdrawn.

2. Placings of Securities: Nominal Values, Market Values and Average Issue Prices¹⁾

Western Germany and West Berlin

| Period | Mortgage Bonds ²⁾ and Communal Bonds | | | Industrial Bonds | | | Loans of Public Authorities | | | Bonds of Special Credit Institutions and others | | | Fixed-interest-bearing Securities total | | | Shares | | |
|------------|---|--------------|---------------------|------------------|--------------|---------------------|-----------------------------|--------------|---------------------|---|--------------|---------------------|---|--------------|---------------------|---------------|--------------|---------------------|
| | Nominal Value | Market Value | Average Issue Price | Nominal Value | Market Value | Average Issue Price | Nominal Value | Market Value | Average Issue Price | Nominal Value | Market Value | Average Issue Price | Nominal Value | Market Value | Average Issue Price | Nominal Value | Market Value | Average Issue Price |
| | DM million | | p. c. | DM million | | p. c. | DM million | | p. c. | DM million | | p. c. | DM million | | p. c. | DM million | | p. c. |
| 1955 Nov. | 73.6 | 72.5 | 98.5 | 8.4 | 8.4 | 100.0 | 10.0 | 10.0 | 100.0 | 3.0 | 2.9 | 97.0 | 95.0 | 93.8 | 98.7 | 93.1 | 103.3 | 111.0 |
| 1955 Dec. | 189.5 | 186.8 | 98.6 | 40.0 | 40.0 | 100.0 | 3.9 | 3.9 | 100.0 | 2.0 | 2.0 | 97.0 | 235.4 | 232.7 | 98.8 | 51.1 | 55.1 | 108.0 |
| 1956 Jan. | 159.5 | 157.6 | 98.8 | — | — | — | 171.8 | 167.4 | 97.4 | 0.2 | 0.2 | 98.0 | 331.5 | 325.2 | 98.1 | 147.3 | 152.4 | 103.5 |
| 1956 Feb. | 184.5 | 182.1 | 98.7 | — | — | — | 1.9 | 1.9 | 100.0 | 1.1 | 1.1 | 97.0 | 187.5 | 185.1 | 98.7 | 208.5 | 239.7 | 114.9 |
| 1956 March | 195.1 | 191.6 | 98.2 | — | — | — | 1.7 | 1.7 | 100.0 | 0.2 | 0.2 | 97.0 | 197.0 | 193.5 | 98.2 | 189.1 | 216.0 | 114.2 |
| 1956 April | 169.2 | 166.4 | 98.3 | — | — | — | 1.7 | 1.7 | 100.0 | 6.3 | 6.1 | 98.0 | 177.2 | 174.2 | 98.3 | 190.9 | 210.5 | 110.3 |
| 1956 May | 140.6 | 137.9 | 98.0 | — | — | — | 1.7 | 1.7 | 100.0 | 1.1 | 1.1 | 98.0 | 143.4 | 140.7 | 98.1 | 73.7 | 74.4 | 101.0 |
| 1956 June | 178.3 | 174.6 | 97.9 | 1.4 | 1.3 | 97.5 | 1.7 | 1.7 | 100.0 | 0.2 | 0.2 | 97.1 | 181.6 | 177.8 | 97.9 | 172.9 | 193.2 | 111.7 |
| 1956 July | 131.0 | 128.1 | 97.8 | 11.2 | 11.1 | 98.7 | 1.7 | 1.7 | 100.0 | 0.0 | 0.0 | 100.0 | 143.9 | 140.9 | 97.9 | 152.5 | 155.8 | 102.2 |

¹⁾ Weighted average prices, computed from original figures which are reported in thousands of DM. — ²⁾ Including ship mortgage bonds.

3. Placings of Securities, classified by Securities with tax-free and with taxable Interest Income

Western Germany*) (in millions of DM)

| Period | Mortgage Bonds ¹⁾ and Communal Bonds | | | Industrial Bonds | | | Loans of Public Authorities | | | Bonds of Special Credit Institutions and others | | | Total of Fixed-interest-bearing Securities | | |
|--------------------|---|-------------------------|----------------------------|------------------|-------------------------|----------------------------|-----------------------------|-------------------------|----------------------------|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| | Tax-free | Carrying Tax Privileges | Subject to normal Taxation | Tax-free | Carrying Tax Privileges | Subject to normal Taxation | Tax-free | Carrying Tax Privileges | Subject to normal Taxation | Tax-free | Carrying Tax Privileges | Subject to normal Taxation | Tax-free | Carrying Tax Privileges | Subject to normal Taxation |
| 1953 | 1,292.9 | 179.9 | — | 143.4 | 252.8 | — | 770.6 | 3.4 | 0.5 | 228.5 | 29.9 | — | 2,435.4 | 466.0 | 0.5 |
| 1954 ^{o)} | 2,960.8 | 279.4 | — | 79.2 | 712.3 | — | 306.2 | 284.0 | — | 12.7 | 56.4 | — | 3,358.9 | 1,332.1 | — |
| 1955 | 309.8 | 282.3 | 1,815.7 | 21.9 | 321.6 | 88.5 | — | — | 583.2 | 22.3 | 43.6 | 191.8 | 354.0 | 647.5 | 2,679.2 |
| 1955 May | 1.7 | 0.5 | 205.1 | — | — | — | — | — | — | — | — | — | 1.7 | 0.5 | 205.1 |
| 1955 June | 1.6 | 1.7 | 229.4 | — | 57.7 | — | — | — | — | 10.0 | 149.0 | — | 1.6 | 69.4 | 378.4 |
| 1955 July | 0.9 | 9.4 | 194.4 | — | 5.8 | — | — | — | 255.8 | — | 30.0 | — | 0.9 | 15.2 | 480.2 |
| 1955 Aug. | 1.1 | 0.3 | 266.1 | — | — | 33.0 | — | — | 256.0 | — | — | — | 1.1 | 0.3 | 555.1 |
| 1955 Sep. | 0.6 | 0.2 | 271.8 | 0.4 | 0.0 | — | — | — | — | — | 4.8 | — | 1.0 | 0.2 | 276.6 |
| 1955 Oct. | 0.6 | 0.1 | 205.8 | — | — | 7.1 | — | — | — | — | 5.8 | — | 0.6 | 0.1 | 221.7 |
| 1955 Nov. | 0.5 | 0.0 | 73.1 | 0.0 | — | 8.4 | — | — | — | — | 10.0 | — | 0.5 | 0.0 | 94.5 |
| 1955 Dec. | 2.8 | 0.2 | 186.5 | — | — | 40.0 | — | — | — | — | 3.9 | — | 2.8 | 0.2 | 232.4 |
| 1956 Jan. | 2.4 | — | 157.1 | — | — | — | — | — | 171.8 | 0.2 | — | — | 2.6 | — | 328.9 |
| 1956 Feb. | 0.7 | 0.0 | 183.8 | — | — | — | — | — | 1.9 | 0.0 | — | — | 1.1 | 0.0 | 186.8 |
| 1956 March | 0.8 | — | 194.3 | — | — | — | — | — | 1.7 | 0.1 | — | — | 0.9 | — | 196.1 |
| 1956 April | 0.3 | — | 168.9 | — | — | — | — | — | 1.7 | — | — | — | 0.3 | — | 176.9 |
| 1956 May | 0.2 | 0.1 | 140.3 | — | — | — | — | — | 1.7 | 0.0 | — | — | 1.1 | 0.2 | 143.1 |
| 1956 June | 0.1 | — | 178.2 | — | — | 1.4 | — | — | 1.7 | — | — | — | 0.1 | — | 181.5 |
| 1956 July | 0.3 | 3.5 | 127.2 | 4.1 | — | 7.1 | — | — | 1.7 | 0.0 | — | — | 4.4 | 3.5 | 136.0 |

*) As from July 1954, including West Berlin figures. — ^{o)} Including West Berlin figures since July 1948. — ¹⁾ Including ship mortgage bonds.

4. Interest Rates and Issue Prices

Western Germany and West Berlin

| Category of Securities Issue Price | Interest Rates (%) | | | | | | | Total | Interest Rates ¹⁾ (%) | | | | | | | Total | |
|---|--------------------|-------|------|-------|-----|-----|-------|-------|----------------------------------|-------|---------|---------|-------|------|---------|---------|---|
| | 5 | 5 1/2 | 6 | 6 1/2 | 7 | 8 | 5 | | 5 1/2 | 5 3/4 | 6 | 6 1/2 | 7 | 8 | | | |
| Placing of Securities subject to normal taxation (in millions of DM) | | | | | | | | | | | | | | | | | |
| 1) Mortgage Bonds ²⁾ and Communal Bonds of which, at Issue Price of | July 1956 | | | | | | | 127.2 | from 1 Jan. 1955 to 31 July 1956 | | | | | | | 2,965.5 | |
| | 93 to less than 94 | — | — | — | — | — | — | | — | 519.5 | 10.0 | 2,175.9 | 236.9 | 23.2 | — | | — |
| | 94 " " " 95 | — | — | — | — | — | — | | — | 0.3 | — | 15.1 | — | — | — | | — |
| | 95 " " " 96 | — | 4.1 | 0.0 | — | — | — | | — | 89.9 | — | 60.7 | — | — | — | | — |
| | 96 " " " 97 | — | 1.0 | 19.9 | — | — | — | | — | 70.7 | — | 121.0 | 10.4 | — | — | | — |
| | 97 " " " 98 | — | 7.7 | 13.2 | — | — | — | | — | 190.5 | 10.0 | 178.7 | — | — | — | | — |
| | 98 " " " 99 | — | 6.4 | 51.6 | 0.0 | 8.0 | — | | — | 116.4 | — | 751.1 | 52.2 | 14.4 | — | | — |
| | 99 " " " 100 | — | — | 1.1 | 1.4 | — | — | | — | 5.8 | — | 806.7 | 54.0 | — | — | | — |
| | 100 " " " 101 | — | 12.5 | 0.3 | 0.0 | — | — | | — | 45.9 | — | 33.4 | 93.3 | 8.8 | — | | — |
| | 101 " " " 102 | — | — | — | 0.0 | — | — | | — | — | — | — | 25.9 | — | — | | — |
| | 102 and over | — | — | — | — | — | — | | — | — | — | — | 1.1 | — | — | | — |
| 2) Industrial Bonds (including Convertible Bonds) of which, at Issue Price of | 97 to less than 98 | — | 0.0 | — | — | 7.1 | 7.1 | 40.5 | 41.4 | — | — | — | 8.0 | 7.1 | 97.0 | | |
| | 98 " " " 99 | — | — | — | — | — | — | — | — | — | — | — | — | 7.1 | — | | |
| | 100 " " " 101 | — | — | — | — | — | — | — | — | — | — | — | — | — | — | | |
| | 100 " " " 102 | — | — | — | — | — | — | — | — | — | — | — | — | — | — | | |
| 3) Loans of Public Authorities of which, at Issue Price of | 97 to less than 98 | — | 1.7 | — | — | — | 1.7 | 72.0 | 37.4 | — | 506.0 | — | 150.0 | — | 765.4 | | |
| | 98 " " " 99 | — | — | — | — | — | — | — | — | — | 306.0 | — | 150.0 | — | | | |
| | 100 " " " 101 | — | — | — | — | — | — | — | — | — | 200.0 | — | — | — | | | |
| 4) Bonds of Special Credit Institutions and others of which, at Issue Price of | 97 to less than 98 | — | — | — | — | — | — | — | — | — | 37.5 | 163.0 | — | — | 200.5 | | |
| | 98 " " " 99 | — | — | — | — | — | — | — | — | — | — | 0.2 | 163.0 | — | | | |
| | 99 " " " 100 | — | — | — | — | — | — | — | — | — | — | 7.3 | — | — | | | |
| | 100 " " " 101 | — | — | — | — | — | — | — | — | — | — | 30.0 | — | — | | | |
| Total | — | 33.4 | 86.1 | 1.4 | 8.0 | 7.1 | 136.0 | 112.5 | 598.3 | 10.0 | 2,719.4 | 399.9 | 181.2 | 7.1 | 4,028.4 | | |

¹⁾ Differences between the results for the individual months and the cumulative figures are due to rounding and conversions. — ²⁾ Including ship mortgage bonds.

5. Placings of Industrial Bonds and of Shares

Issuers classified by branches of economic activity

Western Germany *) (in millions of DM)

| Issuers' Branch of Economic Activity | Industrial Bonds | | | | | | Shares | | | | | |
|---|-------------------------|-------|----------|-------|----------------------|-----------------------------|-------------------------|-------|----------|---------|----------------------|-----------------------------|
| | 1948 (2nd half to 1952) | 1953 | 1954 (°) | 1955 | 1956 January to July | Total since Currency Reform | 1948 (2nd half to 1952) | 1953 | 1954 (°) | 1955 | 1956 January to July | Total since Currency Reform |
| 1) Agriculture, Forestry and Fisheries | — | — | — | — | — | — | 1.6 | 0.2 | — | — | — | 1.8 |
| 2) Mining, Production and Processing of Stones and Earths | 0.2 | 112.5 | 281.3 | 103.1 | — | 497.1 | 9.9 | 4.6 | 8.0 | 116.1 | 204.9 | 343.5 |
| 3) Production and Processing of Iron and Metal | 30.5 | 8.0 | 123.3 | 229.9 | — | 391.7 | 1.6 | 2.0 | 34.8 | 43.8 | 24.9 | 107.1 |
| 4) Power Production and Public Utilities | 201.0 | 188.9 | 156.8 | 73.0 | 4.1 | 623.8 | 141.9 | 85.7 | 36.9 | 165.9 | 147.9 | 578.3 |
| 5) Steel and Iron Construction, Machine, Vehicle and Ship Building, Hardware, Precision Instruments, Optical Goods and Electrical Engineering | 22.4 | 20.7 | 146.0 | — | 7.1 | 196.2 | 49.8 | 23.3 | 122.0 | 399.8 | 122.9 | 717.8 |
| 6) Chemicals, Mineral Oil Processing, Coal Derivatives, Rubber, Plastics | 63.0 | 51.0 | 70.9 | 0.1 | 1.4 | 186.4 | 30.5 | 14.4 | 30.9 | 365.5 | 385.4 | 826.7 |
| 7) Food, Beverages and Tobacco, Feedstuffs | 1.5 | 1.6 | 1.0 | 3.0 | — | 7.1 | 15.9 | 2.3 | 12.4 | 41.6 | 34.9 | 107.1 |
| 8) Other Processing Industries (Pottery, Glass, Sawing, Wood, Paper, Leather, Textiles, Clothing) | 4.9 | — | 12.2 | 16.6 | — | 33.7 | 53.8 | 8.8 | 21.3 | 63.2 | 14.9 | 162.0 |
| 9) Building and allied trades | 20.9 | 10.0 | — | 6.3 | — | 37.2 | 8.0 | 7.5 | 5.2 | 1.9 | 3.7 | 26.3 |
| 10) Housing and Real Estate | — | — | — | — | — | — | 19.9 | 4.9 | 16.7 | 61.2 | 6.3 | 109.0 |
| 11) Other Services | — | — | — | — | — | — | 3.0 | 1.7 | 15.3 | 1.6 | 0.3 | 21.9 |
| 12) Commerce, Banking, Insurance Companies | — | — | — | — | — | — | 159.6 | 98.2 | 120.4 | 254.8 | 184.1 | 817.1 |
| 13) Transport | 6.5 | 3.5 | — | — | — | 10.0 | 18.2 | 14.9 | 28.0 | 39.4 | 4.7 | 105.2 |
| 14) Public Services | — | — | — | — | — | — | 3.3 | 0.2 | 1.1 | — | — | 4.6 |
| All Branches of Economic Activity (1 to 14) | 350.9 | 396.2 | 791.5 | 432.0 | 12.6 | 1,983.2 | 517.0 | 268.7 | 453.0 | 1,554.8 | 1,134.9 | 3,928.4 |

*) As from July 1954, including West Berlin figures. — °) Including West Berlin figures since July 1948.

6. Direct Initial Placings¹⁾ of Fixed-interest-bearing Securitiesby Categories of Buyers²⁾

Western Germany †) (in per cent of the placings for which distribution is known)

| Period | Mortgage Bonds ³⁾ | | | | Communal Bonds | | | | Industrial Bonds | | | | Total | | | | Distribution known for ... per cent of the total placings |
|-----------|------------------------------|--|---------------------------------|---------------------|-------------------------|--|---------------------------------|---------------------|-------------------------|--|---------------------------------|---------------------|-------------------------|--|---------------------------------|---------------------|---|
| | with Public Authorities | with Credit Institutions ⁴⁾ | with Other Business Enterprises | with Private Buyers | with Public Authorities | with Credit Institutions ⁴⁾ | with Other Business Enterprises | with Private Buyers | with Public Authorities | with Credit Institutions ⁴⁾ | with Other Business Enterprises | with Private Buyers | with Public Authorities | with Credit Institutions ⁴⁾ | with Other Business Enterprises | with Private Buyers | |
| 1951 *) | 76 | 19 | 5 | 81 | 17 | 2 | 13 | 78 | 9 | 71 | 24 | 5 | 93 | | | | |
| 1952 | 75 | 17 | 8 | 82 | 15 | 3 | 9 | 57 | 34 | 69 | 21 | 10 | 90 | | | | |
| 1953 | 46 | 43 | 11 | 51 | 45 | 4 | 16 | 69 | 15 | 40 | 50 | 10 | 94 | | | | |
| 1954 °) | 31 | 49 | 11 | 9 | 22 | 57 | 16 | 5 | 20 | 67 | 7 | 24 | 7 | | | | |
| 1955 | 24 | 64 | 6 | 9 | 24 | 62 | 12 | 2 | 21 | 70 | 0 | 21 | 46 | | | | |
| 1953 May | 44 | 51 | 5 | 28 | 56 | 16 | — | 70 | 30 | 33 | 56 | 11 | 85 | | | | |
| June | 60 | 29 | 11 | 37 | 56 | 7 | 9 | 30 | 1 | 46 | 45 | 9 | 94 | | | | |
| July | 60 | 32 | 8 | 48 | 49 | 3 | 4 | 70 | 26 | 39 | 48 | 13 | 96 | | | | |
| Aug. | 54 | 38 | 8 | 34 | 62 | 4 | 2 | 75 | 23 | 31 | 57 | 12 | 98 | | | | |
| Sep. | 58 | 33 | 9 | 62 | 36 | 2 | 2 | 97 | 1 | 35 | 60 | 5 | 94 | | | | |
| Oct. | 60 | 32 | 8 | 77 | 18 | 5 | 21 | 66 | 13 | 51 | 40 | 9 | 97 | | | | |
| Nov. | 28 | 57 | 15 | 81 | 17 | 2 | 15 | 65 | 20 | 36 | 51 | 13 | 99 | | | | |
| Dec. | 27 | 52 | 21 | 30 | 67 | 3 | 36 | 54 | 10 | 30 | 56 | 14 | 97 | | | | |
| 1954 Jan. | 40 | 31 | 18 | 17 | 20 | 54 | 9 | 17 | 41 | 32 | 10 | 24 | 33 | | | | |
| Feb. | 34 | 41 | 11 | 14 | 45 | 11 | 2 | 2 | 68 | 29 | 32 | 21 | 19 | | | | |
| March | 30 | 37 | 15 | 18 | 55 | 3 | 9 | 14 | 63 | 14 | 33 | 31 | 24 | | | | |
| April | 34 | 45 | 15 | 6 | 18 | 16 | 6 | 2 | 5 | 90 | 3 | 11 | 20 | | | | |
| May | 19 | 55 | 21 | 5 | 12 | 66 | 21 | 1 | 84 | 15 | 16 | 55 | 24 | | | | |
| June | 51 | 35 | 1d | 3 | 31 | 51 | 17 | 1 | 18 | 70 | 10 | 44 | 38 | | | | |
| July | 29 | 54 | 10 | 7 | 16 | 63 | 13 | 8 | 33 | 48 | 16 | 24 | 55 | | | | |
| Aug. | 35 | 48 | 10 | 7 | 16 | 77 | 6 | 1 | — | — | 27 | 59 | 9 | | | | |
| Sep. | 13 | 70 | 8 | 9 | 20 | 69 | 6 | 5 | — | 2 | 98 | 0 | 13 | | | | |
| Oct. | 28 | 58 | 6 | 8 | 9 | 77 | 9 | 5 | — | 47 | 53 | 0 | 22 | | | | |
| Nov. | 34 | 50 | 6 | 10 | 20 | 53 | 21 | 6 | — | 91 | 8 | 1 | 26 | | | | |
| Dec. | 10 | 66 | 4 | 20 | 8 | 70 | 10 | 12 | 3 | 43 | 30 | 24 | 9 | | | | |
| 1955 Jan. | 4 | 79 | 11 | 6 | 1 | 71 | 23 | 5 | 0 | 16 | 83 | 1 | 2 | | | | |
| Feb. | 8 | 80 | 7 | 5 | 2 | 69 | 27 | 2 | 19 | 10 | 69 | 6 | 67 | | | | |
| March | 22 | 62 | 2 | 14 | 77 | 20 | 0 | 3 | — | 100 | — | 64 | 30 | | | | |
| April | 5 | 80 | 8 | 7 | 6 | 86 | 6 | 2 | — | 100 | — | 6 | 82 | | | | |
| May | 21 | 69 | 4 | 6 | 17 | 78 | 4 | 1 | — | — | — | 20 | 71 | | | | |
| June | 16 | 77 | 2 | 5 | 32 | 62 | 3 | 3 | — | 100 | — | 18 | 57 | | | | |
| July | 25 | 54 | 15 | 6 | 30 | 54 | 15 | 1 | — | 5 | 89 | 6 | 27 | | | | |
| Aug. | 27 | 67 | 2 | 4 | 20 | 77 | 3 | 0 | 100 | — | — | 32 | 64 | | | | |
| Sep. | 39 | 54 | 4 | 3 | 25 | 66 | 8 | 1 | — | 12 | 86 | 2 | 32 | | | | |
| Oct. | 36 | 53 | 6 | 5 | 52 | 41 | 6 | 1 | — | 70 | 30 | — | 42 | | | | |
| Nov. | 32 | 48 | 6 | 14 | 45 | 43 | 8 | 4 | — | 5 | 95 | — | 31 | | | | |
| Dec. | 56 | 31 | 6 | 7 | 58 | 23 | 17 | 2 | — | 100 | — | 47 | 41 | | | | |
| 1956 Jan. | 41 | 42 | 6 | 11 | 57 | 30 | 12 | 1 | — | — | — | 46 | 38 | | | | |
| Feb. | 57 | 29 | 7 | 7 | 79 | 18 | 1 | 2 | — | — | — | 64 | 26 | | | | |
| March | 62 | 22 | 12 | 4 | 62 | 18 | 18 | 2 | — | — | — | 62 | 21 | | | | |
| April | 41 | 49 | 3 | 7 | 56 | 31 | 12 | 1 | — | — | — | 48 | 41 | | | | |
| May | 67 | 23 | 6 | 4 | 51 | 42 | 6 | 1 | — | — | — | 63 | 27 | | | | |
| June | 53 | 34 | 6 | 7 | 91 | 5 | 4 | 0 | — | 11 | 19 | 70 | 78 | | | | |
| July | 40 | 43 | 11 | 6 | 60 | 35 | 4 | 1 | 3 | 80 | 10 | 7 | 46 | | | | |

¹⁾ Indirect initial placings through credit institutions are not ascertained. — ²⁾ As far as ascertainable. — ³⁾ Including ship mortgage bonds. — ⁴⁾ Including indirect initial placings with private takers, business enterprises and public authorities. — *) June to December. — †) As from July 1954, including West Berlin figures. — °) Including West Berlin figures.

7. Average Prices and Yields*) of Fixed-interest-bearing DM Securities

Securities issued after Currency Reform; Western Germany and West Berlin

P = weighted average price; Y = average yield

| Period | Mortgage Bonds | | | | | | Communal Bonds | | | | | | Industrial Bonds | | | | | | Public Loans | | | | |
|------------|----------------|-----|--------|-----|--------------------------|-----|----------------|-----|--------|-----|--------------------------|-----|------------------|-----|--------|--------------------------|-------|-----|--------------|-----|--------|-----|---|
| | tax-free | | | | 30% C.Y.T. ¹⁾ | | tax-free | | | | 30% C.Y.T. ¹⁾ | | tax-free | | | 30% C.Y.T. ¹⁾ | | | tax-free | | | | |
| | 5% | | 5 1/2% | | 7 1/2% | | 5% | | 5 1/2% | | 7 1/2% | | 5 1/2% | | 7 1/2% | | 8% | | 5% | | 5 1/2% | | |
| | P | Y | P | Y | P | Y | P | Y | P | Y | P | Y | P | Y | P | Y | P | Y | P | Y | P | Y | P |
| 1954 April | 96.1 | 5.2 | 98.5 | 5.6 | 97.7 | 5.5 | 96.4 | 5.2 | 98.1 | 5.6 | 96.3 | 5.7 | 95.6 | 6.2 | — | — | 99.8 | 5.8 | 100.4 | 4.9 | 97.5 | 5.8 | |
| May | 96.1 | 5.2 | 98.6 | 5.6 | 97.6 | 5.5 | 96.4 | 5.2 | 98.1 | 5.6 | 96.7 | 5.6 | 96.0 | 6.1 | 96.3 | 5.7 | 100.7 | 5.7 | 101.7 | 4.5 | 99.1 | 5.6 | |
| June | 96.2 | 5.2 | 98.8 | 5.6 | 97.8 | 5.5 | 96.4 | 5.2 | 98.6 | 5.6 | 97.1 | 5.6 | 97.0 | 5.9 | 96.6 | 5.7 | 101.7 | 5.6 | 102.1 | 4.4 | 99.8 | 5.5 | |
| July | 96.7 | 5.2 | 99.2 | 5.6 | 98.3 | 5.4 | 96.8 | 5.2 | 98.2 | 5.6 | 97.7 | 5.5 | 98.2 | 5.7 | 98.4 | 5.7 | 102.9 | 5.4 | 102.9 | 4.1 | 101.4 | 5.4 | |
| Aug. | 97.7 | 5.1 | 99.7 | 5.5 | 99.2 | 5.3 | 97.6 | 5.1 | 99.8 | 5.5 | 98.7 | 5.4 | 100.1 | 5.5 | 101.7 | 5.0 | 104.4 | 5.2 | 103.7 | 3.9 | 103.1 | 5.2 | |
| Sep. | 98.8 | 5.1 | 100.0 | 5.5 | 99.9 | 5.3 | 98.7 | 5.1 | 100.1 | 5.5 | 99.7 | 5.3 | 100.6 | 5.4 | 101.4 | 5.1 | 104.5 | 5.2 | 104.1 | 3.8 | 103.6 | 5.2 | |
| Oct. | 99.3 | 5.0 | 100.4 | 5.5 | 100.2 | 5.2 | 99.1 | 5.0 | 100.4 | 5.5 | 100.0 | 5.2 | 100.3 | 5.5 | 99.1 | 5.4 | 104.6 | 5.2 | 104.2 | 3.7 | 103.8 | 5.1 | |
| Nov. | 99.4 | 5.0 | 100.5 | 5.5 | 100.5 | 5.2 | 99.2 | 5.0 | 100.4 | 5.5 | 100.1 | 5.2 | 99.1 | 5.6 | 101.1 | 5.1 | 103.3 | 5.4 | 103.5 | 3.9 | 101.7 | 5.3 | |
| Dec. | 99.5 | 5.0 | 100.6 | 5.5 | 100.5 | 5.2 | 99.4 | 5.0 | 100.4 | 5.5 | 100.1 | 5.2 | 98.6 | 5.7 | 97.3 | 5.6 | 102.2 | 5.7 | 102.3 | 4.2 | 101.3 | 5.4 | |
| 1955 Jan. | 100.0 | 5.0 | 100.7 | 5.5 | 100.6 | 5.2 | 99.5 | 5.0 | 100.4 | 5.5 | 100.1 | 5.2 | 99.9 | 5.5 | 100.1 | 5.2 | 104.0 | 5.3 | 104.1 | 3.6 | 102.3 | 5.3 | |
| Feb. | 100.3 | 5.0 | 100.5 | 5.5 | 100.8 | 5.2 | 99.8 | 5.0 | 100.7 | 5.5 | 100.4 | 5.2 | 100.7 | 5.4 | 101.2 | 5.1 | 105.0 | 5.2 | 103.9 | 3.7 | 102.9 | 5.2 | |
| March | 100.5 | 5.0 | 101.4 | 5.4 | 101.2 | 5.1 | 100.1 | 5.0 | 101.1 | 5.4 | 100.8 | 5.2 | 100.7 | 5.4 | 101.7 | 5.2 | 104.5 | 5.2 | 103.5 | 3.8 | 103.1 | 5.2 | |
| April | 100.5 | 5.0 | 101.5 | 5.4 | 101.3 | 5.1 | 100.3 | 5.0 | 101.2 | 5.4 | 101.1 | 5.1 | 100.8 | 5.3 | 102.2 | 5.1 | 104.9 | 5.2 | 103.9 | 3.6 | 103.5 | 5.1 | |
| May | 100.8 | 5.0 | 101.6 | 5.4 | 101.4 | 5.1 | 100.3 | 5.0 | 101.3 | 5.4 | 101.2 | 5.1 | 101.8 | 5.2 | 103.4 | 4.9 | 106.0 | 5.0 | 104.1 | 3.6 | 103.5 | 5.1 | |
| June | 102.0 | 4.9 | 102.2 | 5.4 | 101.8 | 5.1 | 101.2 | 4.9 | 101.9 | 5.4 | 101.7 | 5.1 | 102.3 | 5.1 | 104.0 | 4.9 | 107.0 | 4.9 | 104.1 | 3.4 | 103.6 | 5.1 | |
| July | 102.5 | 4.9 | 102.8 | 5.3 | 102.0 | 5.0 | 101.8 | 4.9 | 102.6 | 5.3 | 102.1 | 5.0 | 102.0 | 5.2 | 103.4 | 4.9 | 106.5 | 5.0 | 103.4 | 3.7 | 103.3 | 5.2 | |
| Aug. | 102.6 | 4.9 | 103.0 | 5.3 | 102.1 | 5.0 | 102.0 | 4.9 | 102.7 | 5.3 | 102.1 | 5.0 | 101.6 | 5.2 | 101.7 | 5.2 | 105.5 | 5.1 | 102.2 | 4.1 | 102.2 | 5.3 | |
| Sep. | 102.2 | 4.9 | 102.8 | 5.3 | 102.0 | 5.0 | 101.7 | 4.9 | 102.4 | 5.3 | 101.9 | 5.0 | 100.1 | 5.5 | 100.8 | 5.3 | 104.8 | 5.2 | 101.4 | 4.4 | 101.4 | 5.4 | |
| Oct. | 101.8 | 4.9 | 102.6 | 5.3 | 101.8 | 5.1 | 101.4 | 4.9 | 102.1 | 5.3 | 101.7 | 5.1 | 99.5 | 5.6 | 99.2 | 5.5 | 103.2 | 5.4 | 100.4 | 4.8 | 100.1 | 5.5 | |
| Nov. | 101.0 | 4.9 | 102.3 | 5.4 | 101.4 | 5.1 | 100.1 | 4.9 | 101.5 | 5.4 | 101.1 | 5.1 | 98.7 | 5.7 | 96.7 | 5.9 | 101.4 | 5.7 | 99.8 | 5.1 | 99.2 | 5.6 | |
| Dec. | 100.2 | 5.0 | 101.9 | 5.4 | 101.0 | 5.1 | 100.7 | 5.0 | 101.2 | 5.4 | 100.8 | 5.2 | 98.6 | 5.7 | 97.2 | 5.8 | 101.5 | 5.7 | 98.9 | 5.5 | 98.8 | 5.6 | |
| 1956 Jan. | 100.3 | 5.0 | 101.8 | 5.4 | 100.9 | 5.2 | 100.6 | 5.0 | 101.2 | 5.4 | 100.7 | 5.1 | 99.8 | — | 98.0 | 5.7 | 102.2 | 5.5 | 99.4 | 5.2 | 100.1 | 5.5 | |
| Feb. | 100.1 | 5.0 | 101.6 | 5.4 | 100.8 | 5.2 | 100.2 | 5.0 | 101.1 | 5.4 | 100.4 | 5.2 | 99.4 | — | 97.5 | 5.8 | 101.8 | 5.6 | 99.4 | 5.2 | 99.8 | 5.5 | |
| March | 100.0 | 5.0 | 101.5 | 5.4 | 100.7 | 5.2 | 99.8 | 5.0 | 100.9 | 5.4 | 100.4 | 5.2 | 99.1 | — | 97.7 | 5.9 | 101.5 | 5.6 | 99.2 | 5.2 | 99.7 | 5.5 | |
| April | 99.8 | 5.0 | 101.4 | 5.4 | 100.4 | 5.2 | 99.6 | 5.0 | 100.9 | 5.4 | 100.2 | 5.2 | 99.3 | — | 96.9 | 5.9 | 101.9 | 5.6 | 99.5 | 5.2 | 99.6 | 5.5 | |
| May | 98.7 | 5.1 | 100.8 | 5.4 | 99.5 | 5.3 | 98.9 | 5.1 | 100.4 | 5.5 | 99.7 | 5.3 | 97.9 | — | 95.2 | 6.2 | 100.4 | 5.8 | 99.3 | 5.2 | 98.5 | 5.7 | |
| June | 96.2 | 5.2 | 99.3 | 5.5 | 98.2 | 5.5 | 97.0 | 5.2 | 99.3 | 5.6 | 98.8 | 5.4 | 96.9 | — | 94.6 | 6.2 | 99.5 | 6.0 | 98.3 | 5.7 | 96.5 | 5.9 | |

¹⁾ On computation the period to maturity was taken into account. — ²⁾ Before computing the yield, the capital yield tax was deducted from nominal interest.

8. Index of Share Prices¹⁾

Western Germany

31 December 1953 = 100

| Period | Total | Basic-Material Industries | Metal Working Industries | Other Processing Industries | Other Industries |
|--------------------|-------|---------------------------|--------------------------|-----------------------------|------------------|
| 1950 ²⁾ | 56.4 | 38.3 | 69.0 | 66.6 | 60.1 |
| 1951 | 80.3 | 60.7 | 92.8 | 96.2 | 78.6 |
| 1952 | 99.0 | 97.0 | 105.0 | 103.8 | 90.7 |
| 1953 | 89.1 | 90.2 | 93.5 | 86.8 | 87.3 |
| 1954 | 124.7 | 130.5 | 120.8 | 124.5 | 119.0 |
| 1955 | 195.6 | 200.5 | 203.4 | 192.3 | 186.7 |
| 1953 March | 84.4 | 84.8 | 89.6 | 82.4 | 82.5 |
| April | 83.9 | 84.3 | 88.6 | 81.8 | 82.5 |
| May | 82.9 | 82.7 | 88.0 | 80.2 | 82.8 |
| June | 83.0 | 83.1 | 87.8 | 80.2 | 82.6 |
| July | 84.1 | 83.3 | 90.0 | 82.1 | 83.6 |
| Aug. | 87.7 | 88.2 | 94.0 | 85.1 | 85.5 |
| Sep. | 93.6 | 97.5 | 98.0 | 89.2 | 90.4 |
| Oct. | 97.9 | 102.1 | 100.4 | 94.3 | 94.3 |
| Nov. | 99.9 | 102.1 | 100.6 | 97.0 | 98.4 |
| Dec. | 98.9 | 98.5 | 99.5 | 99.0 | 98.9 |
| 1954 Jan. | 102.5 | 101.2 | 102.2 | 104.4 | 101.8 |
| Feb. | 106.1 | 105.7 | 105.7 | 107.4 | 105.2 |
| March | 107.9 | 108.5 | 106.6 | 109.4 | 106.1 |
| April | 107.4 | 108.0 | 105.9 | 109.0 | 105.8 |
| May | 109.1 | 111.1 | 106.9 | 110.4 | 106.1 |
| June | 114.6 | 121.3 | 107.9 | 114.6 | 109.8 |
| July | 123.5 | 133.7 | 115.5 | 122.1 | 116.0 |
| Aug. | 128.3 | 138.9 | 120.9 | 126.5 | 120.3 |
| Sep. | 136.4 | 146.4 | 129.7 | 134.5 | 129.1 |
| Oct. | 145.7 | 153.5 | 142.8 | 144.3 | 137.8 |
| Nov. | 152.2 | 161.8 | 149.5 | 150.5 | 141.8 |
| Dec. | 162.2 | 175.7 | 155.7 | 161.0 | 148.5 |
| 1955 Jan. | 172.7 | 185.9 | 168.0 | 172.9 | 155.8 |
| Feb. | 171.5 | 182.3 | 170.1 | 171.1 | 156.8 |
| March | 181.0 | 189.5 | 183.8 | 179.7 | 167.6 |
| April | 198.9 | 206.6 | 207.5 | 196.0 | 184.5 |
| May | 200.6 | 209.3 | 208.8 | 196.2 | 187.1 |
| June | 201.5 | 209.8 | 211.3 | 196.2 | 188.5 |
| July | 208.1 | 211.4 | 222.2 | 202.5 | 199.7 |
| Aug. | 213.1 | 213.1 | 225.7 | 206.3 | 212.4 |
| Sep. | 214.8 | 213.0 | 226.9 | 209.9 | 214.4 |
| Oct. | 197.9 | 196.1 | 208.5 | 194.7 | 196.6 |
| Nov. | 190.0 | 190.2 | 200.2 | 187.5 | 185.3 |
| Dec. | 197.5 | 198.9 | 207.5 | 194.4 | 191.5 |
| 1956 Jan. | 198.9 | 198.3 | 209.2 | 196.0 | 195.8 |
| Feb. | 193.0 | 191.4 | 202.1 | 190.5 | 191.9 |
| March | 193.2 | 191.8 | 200.6 | 191.8 | 191.4 |
| April | 196.2 | 192.2 | 205.6 | 197.2 | 193.5 |
| May | 189.5 | 184.0 | 200.8 | 192.0 | 187.7 |
| June | 185.2 | 180.5 | 195.3 | 186.1 | 183.3 |
| July | 183.3 | 176.7 | 192.5 | 185.2 | 183.3 |

¹⁾ Monthly averages computed from the prices as quoted on the four bank-return dates. — ²⁾ 1950 annual average for shares computed from the end-of-month prices. — Source: Federal Statistical Office.

9. Index of Turnover on Stock Exchanges¹⁾

Western Germany; 1954 = 100

| Period | Fixed-interest bearing DM Securities | | DM Shares | |
|-----------|--------------------------------------|-----------------------------|----------------|-----------------------------|
| | Nominal Values | Market Values ²⁾ | Nominal Values | Market Values ²⁾ |
| 1954 Feb. | 86.5 | 85.1 | 72.6 | 61.2 |
| March | 93.0 | 91.4 | 89.2 | 77.4 |
| 1st Qtr. | 84.5 | 83.2 | 78.3 | 66.3 |
| April | 83.7 | 82.3 | 72.3 | 62.8 |
| May | 107.5 | 106.1 | 79.5 | 69.0 |
| June | 90.6 | 89.7 | 100.3 | 91.0 |
| 2nd Qtr. | 93.9 | 92.7 | 84.0 | 74.3 |
| July | 86.2 | 86.1 | 119.3 | 113.6 |
| Aug. | 79.6 | 79.9 | 101.6 | 99.7 |
| Sep. | 96.3 | 97.2 | 98.9 | 102.7 |
| 3rd Qtr. | 87.4 | 87.7 | 106.6 | 105.4 |
| Oct. | 125.0 | 127.0 | 137.8 | 153.6 |
| Nov. | 135.0 | 137.8 | 115.1 | 135.1 |
| Dec. | 142.4 | 144.3 | 140.2 | 174.0 |
| 4th Qtr. | 134.1 | 136.4 | 131.0 | 154.1 |
| 1955 Jan. | 118.1 | 118.6 | 151.1 | 185.9 |
| Feb. | 113.5 | 113.9 | 110.0 | 139.4 |
| March | 172.8 | 174.5 | 167.4 | 226.3 |
| 1st Qtr. | 134.8 | 135.7 | 142.9 | 183.8 |
| April | 172.3 | 174.4 | 184.3 | 274.1 |
| May | 177.9 | 180.6 | 187.5 | 269.7 |
| June | 215.3 | 220.2 | 130.9 | 191.5 |
| 2nd Qtr. | 188.5 | 191.7 | 167.6 | 245.1 |
| July | 244.3 | 249.8 | 205.7 | 310.1 |
| Aug. | 263.7 | 269.3 | 163.3 | 251.2 |
| Sep. | 267.4 | 271.0 | 136.0 | 204.8 |
| 3rd Qtr. | 258.5 | 263.4 | 168.3 | 255.4 |
| Oct. | 360.8 | 362.2 | 151.1 | 200.9 |
| Nov. | 311.7 | 312.2 | 148.1 | 197.6 |
| Dec. | 330.7 | 332.2 | 138.8 | 195.2 |
| 4th Qtr. | 334.4 | 335.5 | 145.3 | 198.2 |
| 1956 Jan. | 437.8 | 441.2 | 121.5 | 166.9 |
| Feb. | 295.1 | 289.7 | 138.7 | 188.0 |
| March | 308.8 | 302.6 | 141.5 | 192.8 |
| 1st Qtr. | 347.2 | 344.5 | 133.9 | 182.6 |
| April | 464.1 | 453.9 | 165.5 | 225.6 |
| May | 838.4 | 812.7 | 125.0 | 163.2 |
| June | 346.0 | 330.3 | | |

VI. Public Finances

1. Equalisation Claims of Banks, Insurance Companies and Building and Loan Associations¹⁾

(In millions of DM)

| Categories | Rate of Interest % | Total Amount of Equalisation Claims | Creditors of Equalisation Claims | | | | | | | | | | |
|---|--------------------|-------------------------------------|----------------------------------|----------------------|---|-------------|--|---------------------|-------------|----------------------|-------------|--------------------------------|-------------|
| | | | Bank deutscher Länder | Land Central Banks | Postal Cheque and Postal Savings Bank Offices | | Credit Institutions, Insurance Companies, Building and Loan Associations | | | | | | |
| | | | | | Western Germany | West Berlin | Total | Credit Institutions | | Insurance Companies | | Building and Loan Associations | |
| | | | | | | | | Western Germany | West Berlin | Western Germany | West Berlin | Western Germany | West Berlin |
| A. Types of Equalisation Claims | | | | | | | | | | | | | |
| 1) Equalisation Claims under Regulations for the Monetary Reform in the German Federal Republic | | | | | | | | | | | | | |
| a) Normal type for financial institutions ²⁾ | 3 | 14.100 | 5,503 ¹⁶⁾ | 2,573 ¹⁶⁾ | 302 ¹⁷⁾ | — | 5.722 | 5.722 | — | — | — | — | |
| b) For the purpose of covering bonds and similar securities issued by the appropriate institutions ³⁾ | 4 1/2 | 439 | — | — | — | — | 439 | 439 | — | — | — | — | |
| c) Non-interest-bearing Equalisation Claims ⁴⁾ | — | 76 | — | — | — | — | 76 | 76 | — | — | — | — | |
| d) Normal type for Insurance Companies and Building and Loan Associations ⁵⁾ | 3 1/2 | 2,856 | — | — | — | — | 2,856 | — | — | 2,795 ¹⁸⁾ | — | 61 | |
| e) Special Equalisation Claims for conversion costs ⁶⁾ | 3 | 211 | — | — | — | — | 211 | 129 | — | 81 | — | 1 | |
| Sub-Total 1 | | 17,682 | 5,503 | 2,573 | 302 | — | 9,304 | 6,366 | — | 2,876 | — | 62 | |
| 2) Equalisation Claims under Regulations for the Monetary Reform in West Berlin | | | | | | | | | | | | | |
| a) Normal type for financial institutions under Suppl. Conv. Reg. of 20 March 1949 ⁷⁾ | 3 | 102 | — | — | — | — | 102 | — | 102 | — | — | — | |
| b) On account of conversion of pre-capitulation credit balances pursuant to Impl. Reg. 19 under Conv. Reg. of 4 July 1948 ⁸⁾ | 3 | 405 | — | — | — | 26 | 379 | — | 379 | — | — | — | |
| c) Normal type for Insurance Companies and Building and Loan Associations ⁵⁾ | 3 1/2 | 112 | — | — | — | — | 112 | — | — | — | 107 | 5 | |
| d) Special Equalisation Claims for conversion costs ¹⁰⁾ | 3 | 10 | — | — | — | — | 10 | — | — | — | 10 | — | |
| Sub-Total 2 | | 629 | — | — | — | 26 | 603 | — | 481 | — | 117 | 5 | |
| 3) Equalisation Claims under Supplementary Conversion Law of 21 Sep. 1953 | | | | | | | | | | | | | |
| a) On account of conversion of pre-capitulation credit balances, Art. 33 Suppl. Conv. Law ¹¹⁾ | 3 | 66 ¹⁹⁾ | 11 | 0 | — | — | 55 | 36 | 19 | — | — | — | |
| b) For Berlin old banks, under Art. 45 of Supplementary Conversion Law ¹²⁾ | 3, 4 1/2 | 172 ¹⁸⁾ | — | — | — | — | 172 | — | 172 | — | — | — | |
| Sub-Total 3 | | 238 | 11 | 0 | — | — | 227 | 36 | 191 | — | — | — | |
| 4) Annuity Equalisation Claims ¹³⁾ | 3 1/2 | 1,517 | — | — | — | — | 1,517 | — | — | 1,381 | 136 | — | |
| 5) Equalisation Claims in respect of the settlement of pre-war liabilities on documentary credits ¹⁴⁾ | 3, 3 1/2 | 3 | — | — | — | — | 3 | 3 | — | — | — | — | |
| 6) Debt Certificates bearing no interest ¹⁵⁾ | — | 622 | 622 | — | — | — | — | — | — | — | — | — | |
| Total | | 20,691 | 6,136 | 2,573 | 302 | 26 | 11,654 | 6,405 | 672 | 4,257 | 253 | 62 | |
| B. Debtors of Equalisation Claims | | | | | | | | | | | | | |
| 1) Federal Government ²⁰⁾ | | 8,085 | 6,136 | — | 205 | — | 1,744 | 36 | 191 | 1,381 | 136 | — | |
| 2) Lands ^{21) 22)} | | | | | | | | | | | | | |
| Baden-Württemberg | 0, | 1,995 | — | 386 | 15 | — | 1,594 | 1,087 | — | 470 | — | 37 | |
| Bavaria | 3, | 2,285 | — | 452 | 15 | — | 1,818 | 1,277 | — | 539 | — | 2 | |
| Bremen | 3 1/2, | 231 | — | 71 | 2 | — | 158 | 145 | — | 12 | — | 1 | |
| Hamburg | 4 1/2, | 1,050 | — | 198 | 6 | — | 846 | 369 | — | 476 | — | 1 | |
| Hesse | | 1,114 | — | 249 | 9 | — | 856 | 639 | — | 212 | — | 5 | |
| Lower Saxony | | 1,347 | — | 306 | 11 | — | 1,030 | 755 | — | 270 | — | 5 | |
| North Rhine-Westphalia | | 2,985 | — | 646 | 32 | — | 2,307 | 1,485 | — | 815 | — | 7 | |
| Rhineland-Palatinate | | 535 | — | 139 | 4 | — | 392 | 353 | — | 36 | — | 3 | |
| Schleswig-Holstein | | 435 | — | 126 | 3 | — | 306 | 259 | — | 46 | — | 1 | |
| All Lands | | 11,977 | — | 2,573 | 97 ²³⁾ | — | 9,307 | 6,369 | — | 2,876 | — | 62 | |
| 3) Municipality of Berlin | 3, 3 1/2 | 629 ²⁴⁾ | — | — | — | 26 | 603 | — | 481 | — | 117 | 5 | |
| Total | | 20,691 | 6,136 | 2,573 | 302 | 26 | 11,654 | 6,405 | 672 | 4,257 | 253 | 62 | |

¹⁾ The tabulation only comprises "Equalisation Claims". It does not include similar claims of financial institutions, such as covering claims under the Law on Currency Conversion Compensation for Expelled Persons and under the Law concerning Old Savings, claims for reimbursement under Art. 32 of the Law, dated 24 Aug. 1953, on the implementation of the Agreement on German External Debts of 27 February 1953, or covering items of Berlin old banks pursuant to Art. 12, paragraph 4 (2) of the Berlin Old Banks Law of 10 Dec. 1953 in conjunction with Art. 54 of the Supplementary Conversion Law of 21 September 1953.

The figures of the Equalisation Claims have been compiled, so far as other records were not available, on the basis of the confirmed, but in most cases provisional, Conversion Accounts (as at 30 April 1953), or, where these were not yet available, on that of the tabulations which the institutions had to submit for the purpose of calculating the interest as at 30 April 1953. The above figures thus show the amounts originally allocated. Sales, purchases and redemptions of Equalisation Claims have been disregarded. The redemption of Equalisation Claims according to Art. 2 of the Law on the Redemption of Equalisation Claims, dated 14 June 1956, has commenced on 30 June 1956.

²⁾ Art. 11, Conv. Law. — ³⁾ Art. 22, Conv. Law, in conjunction with Regulation 30 Conv. Law. — ⁴⁾ For unredeemed interest on bonds (Art. 2, Reg. 27/Conv. Law). — ⁵⁾ Art. 11, Reg. 23/Conv. Law and Art. 3, Reg. 33/Conv. Law. — ⁶⁾ Art. 2, Reg. 45/Conv. Law. DM 168 million redeemed in the meantime; hence remaining balance DM 43 million. — ⁷⁾ Art. 1 (3b), Berlin Supplementary Conversion Regulation. — ⁸⁾ Paragraph 5, Impl. Reg. 19/Berlin Conv. Reg. — ⁹⁾ Art. 7 (2) in connection with Arts. 10 and 11 of Impl. Reg. 3, and Art. 5 of Impl. Reg. 7, under Berlin Suppl. Conv. Reg. — ¹⁰⁾ Art. 2 (1), Impl. Reg. 10/Berlin Suppl. Conv. Reg. — ¹¹⁾ Arts. 33 to 36, Suppl. Conv. Law. — ¹²⁾ Arts. 45 and 47, Suppl. Conv. Law. — ¹³⁾ Art. 5, Law on Supplementary Pension Payments (amount according to figures of the Federal Debt Administration as at 30 June 1956). — ¹⁴⁾ Art. 3 (3) to (5) and Art. 9, Law on the Internal Settlement of Pre-War Liabilities on Documentary Credits. — ¹⁵⁾ Non-interest-bearing debt certificates of the Federal Government concerning money supply to the Municipality of Berlin under Mil. Gov. Law No. 67. Under Art. 4 of said Law the Federal Government receives a debt certificate of the Municipality of Berlin for the same amount. — ¹⁶⁾ Position as at 31 July 1956. — ¹⁷⁾ According to figures of the Federal Ministry for Posts and Telecommunications. Position as at 31 July 1956. — ¹⁸⁾ In the absence of relative reports the Equalisation Claims of a large number of small insurance companies (hardly exceeding DM 1,000 in the individual case) could not be shown. This does not however substantially affect the total. — ¹⁹⁾ Position according to Federal Debt Administration as at 30 June 1956. — ²⁰⁾ The Federal Government is the debtor for part of the Equalisation Claims under A 1 (a) (only for those of Bank deutscher Länder and Postal Savings Bank Offices) and for all Equalisation Claims under A 3, A 4 and A 6. — ²¹⁾ The Equalisation Claims have as a rule been allocated to that Land in which the institution in question has its seat. Thus the tabulation largely disregards the allocation of the Equalisation liability to several Lands (a) in respect of credit institutions, in accordance with Art. 10 (5) of Reg. 2/Conv. Law and Art. 8 of Reg. 35/Conv. Law; (b) in respect of insurance companies, in accordance with Art. 10 of Reg. 23/Conv. Law; (c) in respect of building and loan associations, in accordance with Art. 3 of Reg. 33/Conv. Law. — ²²⁾ The allocation of the Postal Cheque Offices' Equalisation Claims to the Lands has been estimated in accordance with Art. 6 of Reg. 46/Conv. Law. — ²³⁾ The amount does not include the debt certificate in favour of the Federal Government as mentioned in footnote 15.

2. Cash Results of the Federal Budget

(In millions of DM)

| Period | Cash Receipts ¹⁾ | Cash Expenditure ²⁾ | Cash Surplus (+) or Deficit (-) ³⁾ | Cumulative Surplus (+) or Deficit (-) as from beginning of Fiscal Year | Increase (+) or Decrease (-) | | Note: | |
|---------------------|-----------------------------|--------------------------------|---|--|---------------------------------|-------------------------------|--|---|
| | | | | | in Cash Resources ⁴⁾ | in Credit Market Indebtedness | Amounts credited in respect of Coinage | Surplus (+) or Deficit (-) after deduction of Receipts from Coinage |
| Fiscal Years | | | | | | | | |
| 1950/51 | | | - 619 | - 619 | + 178 | + 921 ⁴⁾ | | - 669 |
| 1951/52 | 16,322 | 16,757 | - 435 | - 435 | + 198 | + 132 ⁵⁾ | 234 | + 726 |
| 1952/53 | 20,734 | 19,696 | + 1,038 | + 1,038 | + 1,237 | + 200 | 312 | + 1,675 |
| 1953/54 | 22,042 | 20,283 | + 1,759 | + 1,759 | + 1,454 | + 304 | 84 | + 1,157 |
| 1954/55 | 23,566 | 22,374 | + 1,192 | + 1,192 | + 1,045 | + 147 | 35 | + 2,870 |
| 1955/56 | 26,729 | 23,823 | + 2,906 | + 2,906 | + 2,501 | + 405 | 36 | |
| 1951/52 1st Qtr. | 3,218 | 3,655 | - 437 | - 437 | + 204 | + 187 | 114 | - 551 |
| 2nd Qtr. | 3,901 | 4,005 | - 104 | - 541 | + 1 | + 72 | 69 | + 173 |
| 3rd Qtr. | 4,587 | 4,303 | + 284 | - 257 | + 335 | + 26 | 8 | + 276 |
| 4th Qtr. | 4,616 | 4,794 | - 178 | - 435 | + 330 | + 152 | 43 | + 221 |
| 1952/53 1st Qtr. | 4,670 | 4,532 | + 138 | + 138 | + 237 | + 99 | 105 | + 33 |
| 2nd Qtr. | 5,293 | 4,684 | + 609 | + 747 | + 476 | + 133 | 98 | + 511 |
| 3rd Qtr. | 5,584 | 5,313 | + 271 | + 1,018 | + 61 | + 210 | 67 | + 204 |
| 4th Qtr. | 5,187 | 5,167 | + 20 | + 1,038 | + 462 | + 442 | 42 | + 22 |
| 1953/54 1st Qtr. | 5,204 | 5,462 | - 258 | - 258 | + 254 | + 4 | 36 | - 294 |
| 2nd Qtr. | 5,671 | 4,664 | + 1,007 | + 749 | + 930 | + 77 | 26 | + 981 |
| 3rd Qtr. | 5,679 | 4,810 | + 869 | + 1,618 | + 743 | + 124 | 12 | + 857 |
| 4th Qtr. | 5,488 | 5,347 | + 141 | + 1,759 | + 34 | + 107 | 10 | + 131 |
| 1954/55 1st Qtr. | 5,375 | 4,908 | + 467 | + 467 | + 434 | + 33 | 12 | + 455 |
| 2nd Qtr. | 5,900 | 5,729 | + 171 | + 638 | + 166 | + 5 | 9 | + 162 |
| 3rd Qtr. | 6,313 | 5,678 | + 635 | + 1,273 | + 634 | + 1 | 8 | + 627 |
| 4th Qtr. | 5,979 | 6,059 | - 80 | + 1,193 | + 188 | + 108 | 6 | + 86 |
| 1955/56 1st Qtr. | 5,997 | 5,747 | + 250 | + 250 | + 111 | + 361 | 4 | + 246 |
| 2nd Qtr. | 6,720 | 5,895 | + 825 | + 1,075 | + 825 | - | 10 | + 815 |
| 3rd Qtr. | 7,011 | 6,023 | + 988 | + 2,063 | + 988 | - | 8 | + 980 |
| 4th Qtr. | 7,001 | 6,158 | + 843 | + 2,906 | + 799 | + 44 | 14 | + 829 |
| 1956/57 1st Qtr. | 7,006 | 6,372 | + 634 | + 634 | + 628 | - | 15 | + 619 |
| 1952/53 April | 1,420 | 1,688 | - 268 | - 268 | + 5 | + 263 | 32 | - 300 |
| May | 1,424 | 1,446 | + 22 | - 290 | + 2 | + 25 | 32 | + 54 |
| June | 1,826 | 1,398 | + 428 | + 138 | + 240 | + 188 | 41 | + 387 |
| July | 1,600 | 1,516 | + 84 | + 222 | + 33 | + 51 | 47 | + 37 |
| Aug. | 1,621 | 1,680 ⁶⁾ | - 59 | + 163 | + 55 | + 4 | 21 | + 80 |
| Sep. | 2,072 | 1,488 | + 584 | + 747 | + 498 | + 86 | 29 | + 555 |
| Oct. | 1,725 | 1,613 | + 112 | + 859 | + 40 | + 72 | 22 | + 90 |
| Nov. | 1,623 | 1,655 | - 32 | + 827 | + 150 | + 118 | 19 | + 51 |
| Dec. | 2,236 | 2,045 | + 191 | + 1,018 | + 171 | + 20 | 26 | + 165 |
| Jan. | 1,843 | 1,761 | + 82 | + 1,100 | + 501 | + 419 | 11 | + 71 |
| Feb. | 1,511 | 1,515 | - 4 | + 1,096 | + 12 | + 16 | 19 | + 23 |
| March | 1,833 | 1,891 | - 58 | + 1,038 | - 51 | + 7 | 13 | + 71 |
| 1953/54 April | 1,657 | 1,974 | - 317 | - 317 | + 367 | + 50 | 13 | - 330 |
| May | 1,639 | 1,684 | - 45 | - 362 | + 41 | + 4 | 11 | + 56 |
| June | 1,908 | 1,804 | + 104 | - 258 | + 154 | + 50 | 12 | + 92 |
| July | 1,841 | 1,634 | + 207 | - 51 | + 207 | - | 11 | + 196 |
| Aug. | 1,727 ⁷⁾ | 1,432 ⁸⁾ | + 295 | + 244 | + 347 | + 52 | 9 | + 286 |
| Sep. | 2,103 | 1,598 | + 505 | + 749 | + 376 | + 129 | 6 | + 499 |
| Oct. | 1,833 ⁷⁾ | 1,548 | + 285 | + 1,034 | + 217 | + 67 | 5 | + 280 |
| Nov. | 1,637 | 1,534 | + 103 | + 1,137 | + 49 | + 53 | 3 | + 100 |
| Dec. | 2,209 ⁷⁾ | 1,728 | + 481 | + 1,618 | + 477 | + 4 | 4 | + 477 |
| Jan. | 1,914 | 1,507 | + 407 | + 2,025 | + 340 | + 67 | 2 | + 405 |
| Feb. | 1,477 | 1,700 | - 223 | + 1,802 | + 229 | + 6 | 2 | + 225 |
| March | 2,097 ⁷⁾ | 2,140 | - 43 | + 1,759 | + 77 | + 34 | 6 | + 49 |
| 1954/55 April | 1,721 | 1,718 | + 3 | + 3 | + 9 | + 12 | 3 | + 0 |
| May | 1,580 | 1,522 ⁹⁾ | + 58 | + 61 | + 40 | + 18 | 3 | + 55 |
| June | 2,074 | 1,668 | + 406 | + 467 | + 403 | + 3 | 6 | + 400 |
| July | 1,900 | 1,938 | - 38 | + 429 | + 41 | + 3 | 3 | + 41 |
| Aug. | 1,819 | 2,074 ⁸⁾ | - 255 | + 174 | + 258 | + 3 | 4 | + 259 |
| Sep. | 2,181 | 1,717 | + 464 | + 638 | + 465 | + 1 | 3 | + 461 |
| Oct. | 1,884 | 1,810 | + 74 | + 712 | + 74 | - | 2 | + 72 |
| Nov. | 1,837 | 1,671 ⁹⁾ | + 166 | + 878 | + 165 | + 1 | 2 | + 164 |
| Dec. | 2,591 | 2,196 | + 395 | + 1,273 | + 395 | - | 4 | + 391 |
| Jan. | 2,232 | 1,728 | + 504 | + 1,777 | + 484 | + 20 | 2 | + 502 |
| Feb. | 1,696 | 1,750 | - 54 | + 1,723 | + 119 | + 65 | 1 | + 55 |
| March | 2,051 | 2,581 | - 530 | + 1,193 | + 553 | + 23 | 2 | + 532 |
| 1955/56 April | 1,919 | 2,093 | - 174 | - 174 | + 216 | + 42 | 1 | + 175 |
| May | 1,870 | 1,699 | + 171 | - 3 | + 148 | + 319 | 1 | + 170 |
| June | 2,208 | 1,955 | + 253 | + 250 | + 253 | - | 2 | + 251 |
| July | 2,147 | 2,008 | + 139 | + 389 | + 139 | - | 3 | + 136 |
| Aug. | 1,956 | 2,055 | - 99 | + 290 | + 99 | - | 4 | + 103 |
| Sep. | 2,617 | 1,832 | + 785 | + 1,075 | + 785 | - | 3 | + 782 |
| Oct. | 2,231 | 1,823 | + 408 | + 1,483 | + 408 | - | 2 | + 406 |
| Nov. | 2,073 | 1,744 ⁹⁾ | + 329 | + 1,812 | + 329 | - | 3 | + 326 |
| Dec. | 2,707 | 2,456 ⁹⁾ | + 251 | + 2,063 | + 251 | - | 3 | + 248 |
| Jan. | 2,612 | 1,814 ⁹⁾ | + 798 | + 2,861 | + 754 | + 44 | 4 | + 794 |
| Feb. | 1,990 | 1,713 | + 277 | + 3,138 | + 277 | - | 4 | + 273 |
| March | 2,399 | 2,631 ⁹⁾ | - 232 | + 2,906 | + 232 | - | 6 | + 238 |
| 1956/57 April | 2,236 | 2,026 ⁹⁾ | + 210 | + 210 | + 251 | - | 6 | + 204 |
| May | 2,115 | 2,050 | + 65 | + 275 | + 23 | - | 5 | + 60 |
| June | 2,655 | 2,296 | + 359 | + 634 | + 354 | - | 4 | + 355 |
| July | 2,339 | 2,246 | + 93 | + 727 | + 85 | - | 5 | + 88 |

¹⁾ In-payments on the Federal Government's accounts at the Bank deutscher Länder (excluding counterpart accounts and STEG accounts) less receipts from the incurring of debt other than the amounts mentioned in footnote 7). — ²⁾ Out-payments from the Federal Government's accounts at the Bank deutscher Länder (excluding counterpart accounts and STEG accounts) less expenditure on redemption of debt other than the amount mentioned in footnote 6). — ³⁾ The differences, to be observed since April 1956, between the change in cash resources and the cash surpluses or deficits result from the channelling of the Equalisation of Burdens Levies through the account of the Federal Treasury (Bundeshaupthasse). — ⁴⁾ DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — ⁵⁾ Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote 4). — ⁶⁾ Not including payments to the International Monetary Fund and the International Bank for Reconstruction and Development amounting to DM 183 million in August 1952, DM 18 million in August 1953, DM 175 million in May 1954, and DM 14 million in November 1954. — ⁷⁾ Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — ⁸⁾ Including DM 255 million for the repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — ⁹⁾ Differences from previously published figures are due to the inclusion in cash expenditure of amounts paid for the repurchase of bonds. — Details may not add to totals because of rounding.

3. The Federal Government's Indebtedness

(In millions of DM)

| Position at end of Year or Month | Indebtedness incurred inside Western Germany | | | | | | | | | | Foreign Debt ¹⁾ | Total Indebtedness (including Foreign Debt) |
|----------------------------------|--|---|---|-------------------------------------|---|--|----------------|---|------------------------|-----------|----------------------------|---|
| | Total Indebtedness inside Western Germany | Liabilities in respect of Equalisation Claims ²⁾ | | | Post-Currency Reform Indebtedness ³⁾ | | | | | | | |
| | | Total | of which, for purposes of Open Market Policy converted into | | Total | Cash Advances by Bank deutscher Länder | Treasury Bills | Non-interest-bearing Treasury Bonds ⁴⁾ | Premium Treasury Bonds | 1952 Loan | | |
| | | | Treasury Bills | Non-interest-bearing Treasury Bonds | | | | | | | | |
| 1950 Dec. | 7,289.8 | 6,212.7 | — | — | 1,077.1 | 578.4 | 498.7 | — | — | — | .. | .. |
| 1951 Dec. | 8,220.2 | 6,880.4 | — | — | 1,339.8 | — | 608.2 | 697.8 | 33.8 | — | .. | .. |
| 1952 Dec. | 8,866.7 | 7,821.5 | — | — | 1,045.2 | — | 110.6 | 751.0 | 37.2 | 146.4 | .. | .. |
| 1953 March | 9,318.8 | 7,830.6 | — | — | 1,488.2 | — | 86.7 | 863.9 | 37.4 | — | .. | .. |
| June | 9,324.8 | 7,832.3 | — | — | 1,492.5 | — | 69.8 | 885.0 | 37.5 | 500.2 | .. | .. |
| Sep. | 9,271.6 | 7,855.6 | — | — | 1,416.0 | — | 129.2 | 749.0 | 37.6 | 500.2 | .. | .. |
| Dec. | 9,159.4 | 7,867.8 | — | — | 1,291.6 | — | 78.7 | 674.9 | 37.8 | 500.2 | .. | .. |
| 1954 March | 9,057.0 | 7,872.2 | — | — | 1,184.8 | — | 70.8 | 575.8 | 38.0 | 500.2 | .. | .. |
| June | 9,072.4 | 7,920.3 | — | — | 1,152.1 | — | 71.8 | 542.0 | 38.1 | 500.2 | .. | .. |
| Sep. | 9,085.5 | 7,938.5 | — | — | 1,147.0 | — | 66.6 | 542.0 | 38.2 | 500.2 | .. | .. |
| Dec. | 9,093.9 | 7,948.4 | — | — | 1,145.5 | — | 65.0 | 542.0 | 38.3 | 500.2 | 7,431.7 | 16,517.2 |
| 1955 March | 9,016.0 | 7,978.6 | — | — | 1,037.4 | — | 7.4 | 491.5 | 38.3 | 500.2 | 7,745.6 | 16,839.5 |
| April | 8,974.9 | 7,979.0 | — | — | 995.9 | — | — | 457.4 | 38.3 | 500.2 | 8,004.4 | 17,020.4 |
| May | 8,655.8 | 7,979.3 | 310.0 | 900.0 | 676.5 | — | — | 138.0 | 38.3 | 500.2 | .. | .. |
| June | 8,673.5 | 7,997.0 | 457.0 | 977.5 | 676.5 | — | — | 138.0 | 38.3 | 500.2 | .. | .. |
| July | 8,674.0 | 7,997.5 | 348.0 | 1,030.6 | 676.5 | — | — | 138.0 | 38.3 | 500.2 | 8,071.4 | 16,744.9 |
| Aug. | 8,676.5 | 8,000.0 | 370.5 | 1,028.1 | 676.5 | — | — | 138.0 | 38.3 | 500.2 | .. | .. |
| Sep. | 8,703.8 | 8,027.3 | 303.0 | 1,022.5 | 676.5 | — | — | 138.0 | 38.3 | 500.2 | .. | .. |
| Oct. | 8,704.1 | 8,027.6 | 320.0 | 999.2 | 676.5 ⁵⁾ | — | — | 138.0 | 38.3 | 500.2 | 8,022.2 | 16,726.0 |
| Nov. | 8,704.3 | 8,027.8 | 362.0 | 810.7 | 676.5 ⁵⁾ | — | — | 138.0 | 38.3 | 500.2 | .. | .. |
| Dec. | 8,707.9 | 8,031.4 | 264.0 | 784.3 | 676.5 | — | — | 138.0 | 38.3 | 500.2 | .. | .. |
| 1956 Jan. | 8,664.5 | 8,032.0 | 331.0 | 938.1 | 632.5 | — | — | 94.0 | 38.3 | 500.2 | 8,078.9 | 16,786.8 |
| Feb. | 8,664.9 | 8,032.4 | 369.0 | 1,033.4 | 632.5 | — | — | 94.0 | 38.3 | 500.2 | .. | .. |
| March | 8,653.6 | 8,021.1 | 282.0 | 1,293.6 | 632.5 | — | — | 94.0 | 38.3 | 500.2 | 8,138.7 | 16,792.3 |
| April | 8,653.8 | 8,021.3 | 220.0 | 1,339.3 | 632.5 | — | — | 94.0 | 38.3 | 500.2 | .. | .. |
| May | 8,653.9 | 8,021.4 | 312.0 | 1,304.4 | 632.5 | — | — | 94.0 | 38.3 | 500.2 | .. | .. |
| June | 8,607.6 | 7,975.1 | 211.0 | 1,237.6 | 632.5 | — | — | 94.0 | 38.3 | 500.2 | .. | .. |
| July | 8,607.8 | 7,975.3 | 307.0 | 1,167.7 | 632.5 | — | — | 94.0 | 38.3 | 500.2 | 8,124.6 | 16,732.2 |

¹⁾ The figures differ from the amounts published in the „Bundesanzeiger“ (Federal Government Advertiser) at quarterly intervals inasmuch as the ascertainment of the Equalisation Claims of the Bank deutscher Länder and the Postal Savings Bank Offices as well as the Equalisation Claims established under the Supplementary Conversion Law was based on the amounts shown in the returns of the financial institutions and not on those reported by the Federal Debt Administration. The continual increase in the total amount is due to legal reasons and to the technicalities of conversion. — ²⁾ Not including indebtedness towards public authorities; also excluding the interest-free loan granted by the Bank deutscher Länder for the Federal Government's subscription payments to the International Monetary Fund and the International Bank for Reconstruction and Development. — ³⁾ Including those non-interest-bearing Treasury Bonds which were passed on to the Lands in respect of financial adjustment payments. — ⁴⁾ According to figures of the Federal Debt Administration. — ⁵⁾ Excluding cash advance granted by the Bank deutscher Länder in connection with the financing of trade with Yugoslavia (DM 10.6 million).

4. Indebtedness of the Lands¹⁾

(In millions of DM)

| Position at end of Year or Month | Indebtedness incurred inside Western Germany | | | | | | | Foreign Debt ⁵⁾ | Total Indebtedness (including Foreign Debt) | |
|----------------------------------|--|---|-----------------------------------|---|--|---------------------------------------|---|----------------------------|---|---|
| | Total Indebtedness inside Western Germany | Liabilities in respect of Equalisation Claims ²⁾ | Post-Currency Reform Indebtedness | | | | | | | |
| | | | Total ³⁾ | thereof | | | | | | |
| | | | | Cash Advances by Land Central Banks ³⁾ | Treasury Bills and non-interest-bearing Treasury Bonds | Tax Credit Certificates ⁴⁾ | Loans and interest-bearing Treasury Bonds | | | Direct Lendings by Credit Institutions outside the Central Banking System |
| 1950 Dec. | 12,754.4 | 12,144.1 | 610.3 | 161.1 | 263.0 | 50.0 | — | 121.2 | .. | .. |
| 1951 Dec. | 13,095.1 | 12,318.0 | 777.1 | 168.0 | 182.7 | 163.6 | 15.0 | 212.8 | .. | .. |
| 1952 Dec. | 13,404.1 | 12,347.3 | 1,056.8 | 50.3 | 168.7 | 162.0 | 235.1 | 380.7 | .. | .. |
| 1953 March | 13,423.9 | 12,333.4 | 1,090.5 | 1.3 | 196.4 | 166.7 | 312.6 | 343.5 | .. | .. |
| June | 13,820.4 | 12,506.1 | 1,314.3 | 3.6 | 168.6 | 182.0 | 464.1 | 421.0 | .. | .. |
| Sep. | 13,850.2 | 12,510.3 | 1,339.9 | 5.4 | 156.2 | 172.2 | 524.6 | 401.5 | .. | .. |
| Dec. | 13,967.8 | 12,539.0 | 1,428.8 | 41.6 | 152.6 | 147.6 | 568.0 | 429.0 | .. | .. |
| 1954 March | 14,308.5 | 12,522.1 | 1,786.4 | 0.1 | 144.2 | 233.3 | 822.6 | 491.2 | .. | .. |
| June | 14,319.8 | 12,472.0 | 1,847.8 | — | 154.6 | 190.5 | 877.4 | 525.3 | .. | .. |
| Sep. | 14,263.0 | 12,495.6 | 1,767.4 | 1.3 | 148.2 | 201.3 | 870.3 | 441.3 | 183.9 | 14,446.9 |
| Dec. | 14,238.1 | 12,479.0 | 1,759.1 | 60.8 | 106.0 | 193.5 | 869.1 | 414.7 | 178.8 | 14,416.9 |
| 1955 March | 14,311.8 | 12,465.1 | 1,846.7 | 39.0 | 108.7 | 227.9 | 857.2 | 497.8 | 178.0 | 14,489.8 |
| April | 14,315.7 | 12,465.1 | 1,850.6 | 11.0 | 106.2 | 208.6 | 856.0 | 542.7 | .. | .. |
| May | 14,424.1 | 12,465.1 | 1,959.0 | 22.6 | 141.4 | 201.1 | 856.0 | 611.8 | .. | .. |
| June | 14,318.8 | 12,430.3 | 1,888.5 | 14.0 | 142.4 | 182.7 | 856.0 | 567.1 | .. | .. |
| July | 14,368.0 | 12,430.3 | 1,937.7 | 7.0 | 141.2 | 194.8 | 856.0 | 591.4 | 178.1 | 14,496.9 |
| Aug. | 14,573.6 | 12,430.3 | 2,143.3 | 89.9 | 160.2 | 187.3 | 987.0 | 592.6 | .. | .. |
| Sep. | 14,526.3 | 12,450.3 | 2,076.0 | 80.6 | 160.1 | 169.4 | 987.0 | 556.2 | 177.4 | 14,703.7 |
| Oct. | 14,538.5 | 12,450.3 | 2,087.2 | 82.8 | 166.1 | 159.9 | 986.4 | 569.3 | .. | .. |
| Nov. | 14,589.6 | 12,450.3 | 2,139.3 | 163.2 | 151.1 | 146.9 | 986.4 | 569.0 | .. | .. |
| Dec. | 14,626.1 | 12,445.1 | 2,181.0 | 205.8 | 180.1 | 141.1 | 987.4 | 543.6 | 179.2 | 14,805.3 |
| 1956 Jan. | 14,518.3 | 12,445.1 | 2,073.2 | 21.7 | 320.1 | 129.2 | 950.2 | 529.0 | .. | .. |
| Feb. | 14,597.7 | 12,445.1 | 2,152.6 | 86.0 | 335.9 | 124.9 | 949.2 | 533.6 | .. | .. |
| March | 14,561.4 | 12,472.5 | 2,088.9 | — | 325.9 | 136.2 | 949.2 | 539.5 | .. | .. |
| April | 14,607.8 | 12,472.5 | 2,135.3 | 14.2 | 323.8 | 146.5 | 948.0 | 564.7 | 192.1 | 14,753.5 |
| May | 14,716.9 | 12,472.5 | 2,244.4 | 36.2 | 380.7 | 149.4 | 959.7 | 600.2 | .. | .. |
| June | 14,589.4 | 12,425.7 | 2,163.7 | 11.3 | 380.7 | 123.0 | 928.7 | 582.4 | .. | .. |
| July | .. | 12,425.6 | .. | 12.0 | 388.5 | 120.0 | 928.7 | .. | .. | .. |

¹⁾ Including West Berlin. — ²⁾ Changes in the sum total are partly due to legal reasons and the technicalities of conversion and partly to redemption. — ³⁾ As far as statistically ascertained. Not including indebtedness towards other public authorities. — ⁴⁾ Including Berlin Central Bank. — ⁵⁾ Excluding debts of the Land of West Berlin, settlement of which has been deferred (according to Art. 5, para. 5 of the London Debt Agreements).

5. Tax Revenue of Federal Government, Lands

Western Germany
(In millions)

| Period | Total Tax Revenue of Federal Government and Lands | Federal Revenue | | | Revenue of the Lands | | | Individual Taxes | | | | | | |
|----------------------|---|-------------------------------|-------------------------------|---|---------------------------|----------------------------------|--------------------------|---------------------------|-------------------------|-------------------------|-------------------------|----------------------|-----------------------|-----------------------|
| | | Total | Federal Taxes ¹⁾ | Federal Share in Income Tax Yield ²⁾ | Total | Lands' Share in Income Tax Yield | Other Taxes of the Lands | Income Taxes | | | | | Berlin Emergency Levy | Property Tax |
| | | | | | | | | Total | Wages Tax | Assessed Income Tax | Corporation Tax | Capital Yield Tax | | |
| 1950 | 16,104.2 | 9,593.7 | 9,593.7 | — | 6,510.5 | 5,374.7 | 1,135.8 | 5,374.7 | 1,806.5 | 2,087.4 | 1,449.0 | 31.8 | 358.1 | 129.6 |
| 1951 | 21,670.4 | 14,616.4 | 13,015.7 | 1,600.7 | 7,053.9 | 5,855.2 | 1,198.7 | 7,455.9 | 2,796.5 | 2,302.7 | 2,272.6 | 84.0 | 579.4 | 142.4 |
| 1952 | 26,999.3 | 18,737.4 | 15,112.6 | 3,624.8 | 8,261.8 | 6,850.2 | 1,411.6 | 10,475.0 | 3,658.1 | 3,925.4 | 2,780.3 | 111.2 | 767.1 | 107.6 |
| 1953 | 29,556.3 | 20,444.0 | 16,007.5 | 4,436.5 | 9,112.3 | 7,316.3 | 1,796.0 | 11,752.8 | 3,740.4 | 4,870.4 | 2,990.2 | 151.8 | 975.7 | 405.4 |
| 1954 | 30,792.0 | 21,297.0 | 16,815.8 | 4,481.2 | 9,495.0 | 7,311.5 | 2,183.5 | 11,792.7 | 3,874.5 | 4,587.9 | 3,070.6 | 259.7 | 1,082.0 | 620.1 |
| 1955 | 34,175.1 | 23,795.8 | 19,580.3 | 4,215.5 | 10,379.3 | 7,990.4 | 2,388.9 | 12,205.9 | 4,402.1 | 4,351.7 | 3,110.9 | 341.3 | 1,268.4 | 534.3 |
| 1953 1st Qtr. | 7,255.8 | 5,014.9 | 3,920.4 | 1,094.5 | 2,240.9 | 1,863.9 | 377.0 | 2,958.4 | 947.6 | 1,206.4 | 780.8 | 23.6 | 227.1 | 43.5 |
| 2nd Qtr. | 7,152.5 | 4,919.1 | 3,785.9 | 1,133.2 | 2,233.4 | 1,848.8 | 384.6 | 2,982.0 | 906.1 | 1,309.7 | 732.4 | 33.8 | 246.1 | 52.0 |
| 3rd Qtr. | 7,527.6 | 5,268.5 | 4,141.0 | 1,127.5 | 2,259.1 | 1,839.3 | 419.8 | 2,966.8 | 925.9 | 1,266.9 | 718.5 | 55.5 | 252.5 | 65.4 |
| 4th Qtr. | 7,620.4 | 5,241.5 | 4,160.2 | 1,081.3 | 2,378.9 | 1,764.3 | 614.6 | 2,845.6 | 960.7 | 1,087.5 | 758.5 | 38.9 | 250.1 | 244.4 |
| 1954 1st Qtr. | 7,349.3 | 5,042.2 | 3,990.8 | 1,051.4 | 2,307.1 | 1,715.7 | 591.4 | 2,767.1 | 914.2 | 1,062.4 | 762.7 | 27.9 | 257.5 | 210.0 |
| 2nd Qtr. | 7,226.8 | 5,021.2 | 3,986.6 | 1,034.6 | 2,205.6 | 1,688.0 | 517.6 | 2,722.6 | 833.6 | 1,127.0 | 695.3 | 66.7 | 266.7 | 138.1 |
| 3rd Qtr. | 7,854.3 | 5,452.4 | 4,288.9 | 1,163.5 | 2,401.9 | 1,898.1 | 503.8 | 3,061.6 | 1,013.6 | 1,201.4 | 741.2 | 105.5 | 270.5 | 116.3 |
| 4th Qtr. | 8,361.6 | 5,781.2 | 4,549.5 | 1,231.7 | 2,580.4 | 2,009.7 | 570.7 | 3,241.4 | 1,113.2 | 1,197.2 | 871.4 | 59.7 | 287.3 | 155.8 |
| 1955 1st Qtr. | 8,221.5 | 5,722.9 | 4,527.1 | 1,195.8 | 2,498.6 | 1,951.1 | 547.5 | 3,146.9 | 1,043.0 | 1,226.3 | 803.0 | 74.7 | 311.5 | 112.7 |
| 2nd Qtr. | 8,061.1 | 5,576.5 | 4,605.3 | 971.2 | 2,484.6 | 1,942.3 | 542.3 | 2,913.5 | 985.4 | 1,148.1 | 707.0 | 73.0 | 300.1 | 99.7 |
| 3rd Qtr. | 8,660.0 | 6,015.0 | 5,002.6 | 1,012.4 | 2,645.0 | 2,024.7 | 620.3 | 3,037.1 | 1,137.5 | 1,006.1 | 750.0 | 143.5 | 316.6 | 128.9 |
| 4th Qtr. | 9,232.5 | 6,481.4 | 5,445.3 | 1,036.1 | 2,751.1 | 2,072.3 | 678.8 | 3,108.4 | 1,236.1 | 971.2 | 850.8 | 50.1 | 340.2 | 193.0 |
| 1956 1st Qtr. | 9,269.7 | 6,364.0 | 5,262.6 | 1,101.4 | 2,905.7 | 2,202.9 | 702.8 | 3,304.3 | 1,285.3 | 1,047.2 | 889.5 | 82.3 | 352.9 | 191.9 |
| 2nd Qtr. | 9,111.3 | 6,212.9 | 5,101.9 | 1,111.0 | 2,898.4 | 2,222.1 | 676.3 | 3,333.1 | 1,211.6 | 1,152.3 | 822.7 | 146.5 | 346.0 | 159.5 |
| 1955 Jan. Feb. March | 2,815.5 2,111.6 3,294.4 | 2,083.7 1,511.2 2,128.0 | 1,746.2 1,279.1 1,507.8 | 337.5 238.1 620.2 | 731.8 600.4 1,166.4 | 550.6 388.6 1,012.0 | 181.2 211.8 154.4 | 888.1 626.7 1,632.2 | 453.8 317.5 271.6 | 255.6 188.2 782.5 | 142.2 105.3 555.5 | 36.4 15.7 22.5 | 80.7 68.3 162.5 | 22.4 76.9 19.3 |
| April May June | 2,314.1 2,289.3 3,457.6 | 1,730.1 1,660.7 2,195.7 | 1,503.6 1,455.1 1,646.6 | 216.5 205.6 549.1 | 594.0 628.6 1,261.9 | 433.0 411.2 1,098.1 | 161.0 217.4 163.8 | 649.5 616.8 1,647.2 | 300.1 344.2 341.1 | 237.1 180.6 730.3 | 94.1 70.8 542.1 | 18.2 21.2 33.6 | 74.2 66.7 159.1 | 13.9 75.1 10.7 |
| July Aug. Sep. | 2,556.4 2,504.5 3,599.1 | 1,890.8 1,836.4 2,287.7 | 1,647.4 1,631.4 1,723.7 | 243.4 205.0 564.0 | 665.6 668.1 1,311.4 | 486.9 409.9 1,127.8 | 178.7 258.2 183.6 | 730.3 614.9 1,691.8 | 384.7 375.9 377.0 | 174.1 127.3 704.6 | 89.5 62.7 597.7 | 82.0 49.0 12.5 | 73.8 70.1 172.7 | 14.2 92.0 22.7 |
| Oct. Nov. Dec. | 3,998.5 2,670.2 2,563.8 | 2,055.6 1,916.7 2,509.1 | 1,843.4 1,730.3 1,871.6 | 212.2 186.4 637.5 | 614.6 647.1 1,489.4 | 424.5 372.7 1,275.0 | 190.1 274.4 214.4 | 636.7 559.1 1,912.5 | 414.9 391.3 429.9 | 128.6 100.3 742.3 | 71.0 58.3 721.5 | 22.2 9.2 18.8 | 74.4 67.4 198.4 | 27.3 48.9 |
| 1956 Jan. Feb. March | 3,155.2 2,415.1 3,699.4 | 2,350.6 1,732.3 2,281.1 | 2,055.9 1,529.6 1,677.1 | 294.7 202.7 604.0 | 804.6 682.8 1,418.3 | 589.5 405.4 1,208.0 | 215.1 277.4 210.3 | 884.2 608.1 1,812.0 | 547.7 395.5 342.1 | 169.1 114.6 763.5 | 129.4 71.5 688.6 | 38.0 26.0 17.8 | 97.1 70.9 184.9 | 39.5 112.9 39.5 |
| April May June | 2,554.5 2,553.3 4,003.5 | 1,905.2 1,812.2 2,495.5 | 1,679.7 1,583.8 1,838.4 | 235.5 228.4 657.1 | 649.3 741.1 1,508.0 | 451.0 456.9 1,314.2 | 198.3 284.2 193.8 | 676.5 685.3 1,971.3 | 372.7 413.7 425.2 | 172.1 165.7 814.6 | 85.2 78.5 659.0 | 46.5 27.4 72.6 | 73.6 73.5 198.9 | 22.0 113.6 23.8 |
| July ³⁾ | 2,932.0 | 2,142.9 | 1,859.5 | 283.4 | 789.1 | 566.8 | 222.3 | ... | 472.3 | 210.5 | 97.4 | ... | 87.5 | ... |

¹⁾ Excluding receipts from Transport Tax lent to Federal Railways. — ²⁾ Calculated on the quotas fixed by law for the individual fiscal years; 1951/52: 27 p.c.; 1952/53: 37 p.c.; Immediate Assistance Levy and Immediate Assistance Special Levy, excluding West Berlin. — ³⁾ Up to and including August 1952: Receipts from conversion land charges.

6. Circulation of Interest-bearing Treasury Bonds and Public Loans in Western Germany ^{*)}

(In millions of DM)

| Position at End of Year or Month | Federal Government | | Lands | | Local Authorities | German Federal Railways | | German Federal Postal Administration | | Equalisation of Burdens Fund | Total |
|----------------------------------|------------------------|---------------------|---------------------------------|-------|-------------------|---------------------------------|-------|--------------------------------------|-------|------------------------------|---------|
| | Premium Treasury Bonds | Loans | Interest-bearing Treasury Bonds | Loans | Loans | Interest-bearing Treasury Bonds | Loans | Interest-bearing Treasury Bonds | Loans | Loans | |
| 1950 Dec. | — | — | — | — | — | 77.1 | 500.4 | 60.0 | — | — | 637.5 |
| 1951 Dec. | 33.8 | — | 15.0 | — | — | 100.1 | 451.5 | 60.0 | — | — | 660.4 |
| 1952 Dec. | 37.2 | 146.0 ^{*)} | 229.3 | 5.8 | — | 114.8 | 165.4 | 60.0 | — | — | 758.5 |
| 1953 March | 37.4 | 500.2 | 240.3 | 72.3 | — | 117.8 | 165.4 | 60.0 | — | — | 1,193.4 |
| June | 37.5 | 500.2 | 239.1 | 225.0 | — | 114.7 | 239.9 | 60.0 | — | — | 1,416.4 |
| Sep. | 37.6 | 500.2 | 241.6 | 283.0 | 20.0 | 119.5 | 311.1 | 60.0 | — | — | 1,573.0 |
| Dec. | 37.8 | 500.2 | 255.0 | 313.0 | 20.4 | 104.7 | 402.4 | 60.0 | — | — | 1,693.5 |
| 1954 March | 38.0 | 500.2 | 256.6 | 566.0 | 26.4 | 85.9 | 402.4 | 60.0 | — | 200.0 | 2,135.5 |
| June | 38.1 | 500.2 | 255.4 | 622.0 | 70.2 | 90.1 | 528.3 | 60.0 | — | 200.0 | 2,364.3 |
| Sep. | 38.2 | 500.2 | 251.3 | 619.0 | 70.2 | 95.8 | 552.4 | 60.0 | — | 200.0 | 2,387.1 |
| Dec. | 38.3 | 500.2 | 250.1 | 619.0 | 70.2 | 97.0 | 552.4 | 60.0 | — | 200.0 | 2,387.2 |
| 1955 March | 38.3 | 500.2 | 238.2 | 619.0 | 70.2 | 133.7 | 552.4 | 60.0 | — | 200.0 | 2,412.1 |
| June | 38.3 | 500.2 | 237.0 | 619.0 | 70.2 | 139.5 | 552.4 | 60.0 | — | 200.0 | 2,416.7 |
| Sep. | 38.3 | 500.2 | 237.0 | 750.0 | 70.2 | 139.9 | 552.4 | 60.0 | 125.0 | 450.0 | 2,923.0 |
| Dec. | 38.3 | 500.2 | 237.4 | 750.0 | 70.2 | 154.9 | 552.4 | 60.0 | 125.0 | 450.0 | 2,938.4 |
| 1956 Jan. | 38.3 | 500.2 | 50.2 | 900.0 | 70.2 | 175.9 | 552.4 | 60.0 | 125.0 | 450.0 | 2,922.2 |
| Feb. | 38.3 | 500.2 | 49.2 | 900.0 | 70.2 | 177.8 | 552.4 | 60.0 | 125.0 | 450.0 | 2,923.1 |
| March | 38.3 | 500.2 | 49.2 | 900.0 | 70.2 | 179.5 | 552.4 | 60.0 | 125.0 | 450.0 | 2,924.9 |
| April | 38.3 | 500.2 | 48.0 | 900.0 | 70.2 | 180.8 | 552.4 | 60.0 | 125.0 | 450.0 | 2,924.9 |
| May | 38.3 | 500.2 | 48.0 | 891.7 | 70.2 | 182.1 | 552.4 | 60.0 | 125.0 | 450.0 | 2,917.9 |
| June | 38.3 | 500.2 | 47.0 | 881.7 | 70.2 | 183.3 | 552.4 | 60.0 | 125.0 | 450.0 | 2,908.1 |
| July | 38.3 | 500.2 | 47.0 | 881.7 | 70.2 | 183.3 | 552.4 | 51.4 | 125.0 | 450.0 | 2,899.5 |

^{*)} Including West Berlin figures. — Differences from the figures shown in Table V, 1, "Offerings, Placings, Redemption and Circulation of Fixed-interest-bearing Securities and Shares" are due to the fact that in that tabulation the Federal Railways 1949 Loan is shown at the full amount issued, namely DM 500.4 million, while in the above table the loan has been entered after deduction of the amounts temporarily converted into Special Treasury Bonds, which latter are shown in the following Table VI, 7. — ^{*)} Estimated.

and Equalisation of Burdens Fund

and West Berlin
of DM)

| Turnover Tax ³⁾ | Motor Vehicle Tax | Individual Taxes | | | | | | | | Revenue of Equalisation of Burdens Fund | | | | Period |
|----------------------------|-------------------|---------------------------|----------------|-------------|------------|-----------|----------|-----------------------|-----------------|---|-----------------------------|--|------------------------------|--------------------|
| | | Excise and Customs Duties | | | | | | | | Total | Property Levy ⁴⁾ | Levy on Mortgage Profits ⁵⁾ | Levy on Profits from Credits | |
| | | Total | Customs Duties | Tobacco Tax | Coffee Tax | Sugar Tax | Beer Tax | From Spirits Monopoly | Mineral Oil Tax | | | | | |
| 4,745.8 | 349.4 | 4,606.9 | 617.3 | 2,159.8 | 340.1 | 383.2 | 348.6 | 496.3 | 72.7 | - | - | - | - | 1950 |
| 6,820.6 | 409.5 | 5,564.7 | 828.5 | 2,404.1 | 431.7 | 425.2 | 276.1 | 537.5 | 462.5 | - | 1,623.5 | - | - | 1951 |
| 8,380.6 | 469.8 | 5,939.8 | 1,054.4 | 2,334.0 | 535.3 | 379.6 | 331.2 | 528.9 | 589.9 | 1,807.9 | 1,374.6 | 431.9 | 1.4 | 1952 |
| 8,865.3 | 530.7 | 6,290.7 | 1,271.8 | 2,326.2 | 513.5 | 350.1 | 362.1 | 542.8 | 733.8 | 2,010.1 | 1,488.4 | 452.8 | 68.9 | 1953 |
| 9,593.0 | 598.6 | 6,362.5 | 1,486.1 | 2,303.9 | 301.5 | 374.7 | 386.0 | 554.2 | 780.9 | 2,188.3 | 1,598.3 | 535.4 | 54.6 | 1954 |
| 11,117.7 | 728.1 | 7,410.7 | 1,792.5 | 2,559.7 | 345.3 | 378.2 | 440.5 | 577.7 | 1,135.9 | 2,401.0 | 1,699.5 | 615.0 | 86.5 | 1955 |
| 2,146.3 | 137.3 | 1,590.2 | 308.3 | 590.2 | 148.7 | 71.5 | 71.5 | 161.8 | 177.6 | 485.4 | 357.8 | 98.8 | 28.8 | 1953 1st Qtr. |
| 2,121.4 | 132.5 | 1,465.2 | 287.5 | 539.6 | 153.3 | 76.8 | 80.7 | 117.6 | 164.1 | 491.8 | 363.2 | 110.3 | 18.3 | 2nd Qtr. |
| 2,245.1 | 128.0 | 1,614.3 | 303.6 | 623.2 | 119.3 | 114.5 | 107.8 | 106.1 | 194.2 | 477.5 | 362.8 | 102.0 | 12.7 | 3rd Qtr. |
| 2,352.4 | 133.0 | 1,621.1 | 372.4 | 573.2 | 92.2 | 87.4 | 102.1 | 157.4 | 197.9 | 555.4 | 404.6 | 141.8 | 9.0 | 4th Qtr. |
| 2,258.6 | 149.5 | 1,525.9 | 355.7 | 545.2 | 75.8 | 83.0 | 82.6 | 170.2 | 159.9 | 512.6 | 387.5 | 118.8 | 6.3 | 1954 1st Qtr. |
| 2,301.4 | 151.4 | 1,468.3 | 338.5 | 555.8 | 72.7 | 76.7 | 87.8 | 124.9 | 175.0 | 545.2 | 400.5 | 130.8 | 13.9 | 2nd Qtr. |
| 2,436.9 | 145.5 | 1,642.3 | 382.0 | 590.9 | 72.1 | 110.5 | 109.2 | 116.1 | 219.8 | 499.8 | 355.4 | 127.8 | 16.6 | 3rd Qtr. |
| 2,596.1 | 152.1 | 1,726.0 | 409.9 | 612.1 | 80.9 | 104.5 | 106.4 | 143.0 | 226.1 | 630.7 | 454.8 | 158.0 | 17.9 | 4th Qtr. |
| 2,624.7 | 165.7 | 1,637.7 | 420.8 | 587.2 | 78.9 | 87.7 | 92.4 | 131.6 | 189.1 | 557.1 | 398.3 | 140.4 | 18.4 | 1955 1st Qtr. |
| 2,643.5 | 186.9 | 1,712.7 | 440.9 | 608.0 | 82.4 | 80.9 | 96.6 | 139.5 | 220.2 | 523.6 | 346.2 | 152.2 | 25.2 | 2nd Qtr. |
| 2,807.1 | 184.9 | 1,937.4 | 439.5 | 671.9 | 87.7 | 109.1 | 127.2 | 124.8 | 335.5 | 509.3 | 357.6 | 124.2 | 27.5 | 3rd Qtr. |
| 3,042.5 | 190.6 | 2,123.0 | 491.3 | 692.6 | 96.4 | 100.4 | 124.3 | 181.8 | 391.1 | 811.0 | 597.4 | 198.2 | 15.3 | 4th Qtr. |
| 3,003.9 | 203.6 | 1,958.9 | 477.7 | 652.0 | 101.1 | 89.6 | 106.7 | 164.9 | 309.1 | 809.1 | 556.0 | 221.7 | 31.4 | 1956 1st Qtr. |
| 2,908.9 | 220.2 | 1,894.5 | 465.2 | 665.2 | 95.3 | 45.5 | 105.9 | 171.9 | 313.9 | 593.7 | 416.4 | 148.7 | 28.7 | 2nd Qtr. |
| 1,099.9 | 62.3 | 586.2 | 146.3 | 215.0 | 24.9 | 31.9 | 29.3 | 48.8 | 73.5 | 141.9 | 48.6 | 73.6 | 19.7 | 1955 Jan. |
| 764.8 | 43.9 | 464.8 | 126.8 | 176.9 | 24.0 | 28.3 | 36.9 | 41.2 | 18.0 | 328.5 | 303.1 | 25.8 | - 0.4 | Feb. |
| 760.0 | 59.5 | 586.7 | 147.7 | 195.3 | 30.0 | 27.5 | 26.2 | 41.6 | 97.6 | 86.7 | 46.7 | 40.9 | - 0.9 | March |
| 915.8 | 62.7 | 528.6 | 147.7 | 187.6 | 27.0 | 24.9 | 29.6 | 42.6 | 54.3 | 100.6 | 33.6 | 47.1 | 19.9 | April |
| 851.7 | 57.3 | 554.8 | 134.1 | 203.0 | 26.9 | 28.1 | 32.4 | 44.1 | 73.1 | 355.5 | 284.0 | 68.6 | 2.9 | May |
| 875.9 | 66.9 | 629.3 | 159.0 | 217.5 | 28.5 | 28.0 | 34.6 | 52.8 | 92.8 | 67.4 | 28.7 | 36.4 | 2.3 | June |
| 960.1 | 64.3 | 629.1 | 153.1 | 224.8 | 29.6 | 27.1 | 38.0 | 39.3 | 103.7 | 100.9 | 24.6 | 55.4 | 20.9 | July |
| 922.3 | 59.0 | 658.3 | 144.1 | 229.5 | 28.9 | 42.1 | 42.6 | 40.9 | 116.6 | 358.2 | 298.9 | 36.6 | 2.7 | Aug. |
| 924.7 | 61.7 | 650.0 | 142.3 | 217.6 | 29.2 | 39.9 | 46.6 | 44.6 | 115.3 | 70.3 | 34.1 | 32.3 | 3.9 | Sep. |
| 1,060.7 | 59.9 | 732.1 | 167.6 | 240.5 | 31.4 | 38.0 | 47.8 | 46.6 | 144.3 | 143.3 | 50.8 | 70.2 | 22.3 | 1956 Oct. |
| 1,006.2 | 59.8 | 677.8 | 161.6 | 221.3 | 30.6 | 31.9 | 40.6 | 52.7 | 124.7 | 447.6 | 397.4 | 47.3 | 2.9 | Nov. |
| 975.6 | 71.0 | 713.1 | 162.0 | 230.7 | 34.4 | 30.5 | 35.8 | 82.5 | 122.1 | 220.1 | 149.3 | 80.8 | - 9.9 | Dec. |
| 1,271.4 | 75.3 | 699.8 | 178.7 | 229.2 | 31.1 | 35.1 | 33.2 | 52.7 | 118.7 | 253.2 | 106.4 | 121.5 | 25.3 | 1956 Jan. |
| 883.6 | 54.7 | 598.7 | 139.7 | 197.3 | 32.8 | 26.9 | 41.2 | 52.9 | 89.5 | 405.7 | 366.7 | 36.9 | 2.1 | Feb. |
| 848.9 | 73.6 | 660.4 | 159.3 | 225.5 | 37.2 | 27.6 | 32.3 | 59.3 | 100.9 | 150.2 | 82.9 | 63.3 | 4.0 | March |
| 1,021.8 | 78.4 | 594.6 | 157.8 | 212.9 | 29.3 | 20.6 | 28.6 | 54.1 | 82.3 | 164.7 | 52.6 | 87.9 | 24.2 | April |
| 920.6 | 68.2 | 613.5 | 138.1 | 212.9 | 33.0 | 15.0 | 42.0 | 54.0 | 109.0 | 360.1 | 325.7 | 31.9 | 2.5 | May |
| 966.4 | 73.5 | 686.4 | 168.7 | 239.3 | 33.0 | 9.9 | 35.3 | 63.7 | 122.6 | 69.0 | 38.1 | 28.9 | 2.0 | June |
| 1,070.7 | ... | 721.0 | 182.0 | 256.0 | 33.0 | 14.0 | 45.0 | 49.0 | 132.0 | ... | ... | ... | ... | July ⁶⁾ |

1953/54 and 1954/55: 38 p.c.; 1955/56 and 1956/57: 33 1/2 p.c. — *) Including Turnover Equalisation Tax on Imports. — *) Up to and including August 1952: General excluding West Berlin. — *) According to the results of provisional returns. — Details may not add to totals because of rounding.

7. Circulation of Non-interest-bearing Treasury Bonds and Treasury Bills in Western Germany
(In millions of DM)

| Position at End of Year or Month | Federal Government | | | | Lands | | German Federal Railways | | | German Federal Postal Administration | Total ¹⁾ | thereof: from Conversion of Equalisation Claims |
|----------------------------------|-------------------------------------|---|----------------|---|-------------------------------------|----------------|-------------------------------------|---|----------------|--------------------------------------|---------------------|---|
| | Non-interest-bearing Treasury Bonds | | Treasury Bills | | Non-interest-bearing Treasury Bonds | Treasury Bills | Non-interest-bearing Treasury Bonds | Non-interest-bearing Treasury Bonds, Special Series "S" | Treasury Bills | Non-interest-bearing Treasury Bonds | | |
| | Total | thereof: from Conversion of Equalisation Claims | Total | thereof: from Conversion of Equalisation Claims | | | | | | | | |
| 1950 Dec. | — | — | 498.7 | — | 2.8 | 250.2 | 147.1 | — | 571.5 | — | 1,470.3 | — |
| 1951 Dec. | 697.8 | — | 608.2 | — | 44.9 | 182.8 | 155.6 | 48.9 | 642.1 | — | 2,330.4 | — |
| 1952 Dec. | 751.0 | — | 110.6 | — | 102.4 | 66.3 | 265.4 | 335.0 | 528.3 | 150.0 | 2,309.0 | — |
| 1953 March | 863.9 | — | 86.7 | — | 129.2 | 67.2 | 297.7 | 335.0 | 424.7 | 150.0 | 2,354.5 | — |
| June | 885.0 | — | 69.3 | — | 132.9 | 35.7 | 405.4 | 260.5 | 387.5 | 199.9 | 2,376.7 | — |
| Sep. | 749.0 | — | 129.2 | — | 128.4 | 27.8 | 438.4 | 189.3 | 424.4 | 236.6 | 2,323.0 | — |
| Dec. | 674.9 | — | 78.7 | — | 128.3 | 24.3 | 490.0 | 150.0 | 519.6 | 295.8 | 2,361.4 | — |
| 1954 March | 575.8 | — | 70.8 | — | 120.4 | 23.8 | 527.2 | 150.0 | 426.9 | 316.3 | 2,211.2 | — |
| June | 542.0 | — | 71.8 | — | 134.7 | 19.9 | 518.6 | 24.1 | 418.0 | 381.1 | 2,110.2 | — |
| Sep. | 542.0 | — | 66.6 | — | 131.3 | 16.9 | 493.5 | — | 512.1 | 381.1 | 2,143.5 | — |
| Dec. | 542.0 | — | 65.0 | — | 89.2 | 16.8 | 519.4 | — | 551.8 | 381.1 | 2,165.2 | — |
| 1955 March | 491.5 | — | 7.4 | — | 93.6 | 15.1 | 458.7 | — | 559.7 | 451.1 | 2,077.1 | — |
| June | 1,115.5 | 977.5 | 457.0 | 457.0 | 129.9 | 12.5 | 470.3 | — | 346.4 | 457.7 | 2,989.3 | 1,434.5 |
| Sep. | 1,160.5 | 1,022.5 | 303.0 | 303.0 | 149.5 | 10.6 | 413.0 | — | 396.1 | 404.7 | 2,837.4 | 1,325.5 |
| Dec. | 922.3 | 784.3 | 264.0 | 264.0 | 149.5 | 30.6 | 352.1 | — | 472.1 | 405.3 | 2,595.9 | 1,048.3 |
| 1956 Jan. | 1,032.1 | 938.1 | 331.0 | 331.0 | 289.5 | 30.6 | 356.8 | — | 460.4 | 478.6 | 2,979.0 | 1,269.1 |
| Feb. | 1,127.4 | 1,033.4 | 369.0 | 369.0 | 309.4 | 26.5 | 364.3 | — | 456.9 | 462.5 | 3,116.0 | 1,402.4 |
| March | 1,387.6 | 1,293.6 | 282.0 | 282.0 | 319.4 | 6.5 | 192.4 | — | 431.4 | 452.5 | 3,071.8 | 1,575.6 |
| April | 1,433.3 | 1,339.3 | 220.0 | 220.0 | 317.3 | 6.5 | 199.3 | — | 464.8 | 450.6 | 3,091.8 | 1,559.3 |
| May | 1,398.4 | 1,304.4 | 312.0 | 312.0 | 374.3 | 6.5 | 194.1 | — | 439.0 | 461.1 | 3,185.4 | 1,616.4 |
| June | 1,331.6 | 1,237.6 | 211.0 | 211.0 | 374.3 | 6.4 | 197.1 | — | 432.0 | 485.9 | 3,038.3 | 1,448.6 |
| July | 1,261.7 | 1,167.7 | 307.0 | 307.0 | 382.2 | 6.3 | 201.6 | — | 467.7 | 475.2 | 3,101.7 | 1,474.7 |

¹⁾ Difference due to rounding.

1. Foreign Trade Balance of the German Federal Republic *):

(In millions)

| Countries | | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | | | |
|--|---------|-----------|-----------|-----------|-----------|-----------|-----------|----------|----------|----------|----------|
| | | Total | | | | | | April | May | June | July |
| All Countries | Imports | 11,373.9 | 14,725.5 | 16,202.9 | 16,010.4 | 19,337.1 | 24,472.4 | 2,282.8 | 2,234.1 | 2,431.1 | 2,405.0 |
| | Exports | 8,362.2 | 14,576.8 | 16,908.8 | 18,525.6 | 22,035.2 | 25,716.8 | 2,690.6 | 2,495.3 | 2,760.5 | 2,581.4 |
| | Balance | - 3,011.7 | - 148.7 | + 705.9 | + 2,515.2 | + 2,698.1 | + 1,244.4 | + 407.8 | + 261.2 | + 329.4 | + 176.4 |
| I. E. P. U. Area ¹⁾ | Imports | 7,868.4 | 8,871.9 | 10,150.4 | 10,616.5 | 12,297.9 | 15,490.3 | 1,399.0 | 1,322.3 | 1,433.3 | 1,454.4 |
| | Exports | 6,316.0 | 10,627.3 | 12,186.5 | 13,240.7 | 15,775.8 | 18,531.8 | 1,923.0 | 1,767.8 | 1,955.7 | 1,818.3 |
| | Balance | - 1,552.4 | + 1,755.4 | + 2,036.1 | + 2,624.2 | + 3,477.9 | + 3,041.5 | + 524.0 | + 445.5 | + 522.4 | + 363.9 |
| of which: | | | | | | | | | | | |
| A. Continental E.P.U. Countries | Imports | 5,753.0 | 6,055.1 | 7,400.7 | 7,651.5 | 8,853.7 | 11,391.0 | 1,018.2 | 952.4 | 1,049.7 | 1,036.7 |
| | Exports | 5,396.4 | 8,297.5 | 9,840.0 | 10,792.7 | 12,917.8 | 14,986.4 | 1,535.1 | 1,408.8 | 1,576.2 | 1,443.9 |
| | Balance | - 356.6 | + 2,242.4 | + 2,439.3 | + 3,141.2 | + 4,064.1 | + 3,595.4 | + 516.9 | + 456.4 | + 526.5 | + 407.2 |
| of which: | | | | | | | | | | | |
| Belgium-Luxemburg ²⁾ | Imports | 503.4 | 764.3 | 1,155.6 | 1,036.1 | 1,028.4 | 1,530.9 | 135.2 | 121.6 | 140.1 | 127.4 |
| | Exports | 691.2 | 1,020.6 | 1,250.1 | 1,364.0 | 1,665.9 | 1,821.1 | 189.3 | 173.0 | 211.7 | 171.9 |
| | Balance | + 187.8 | + 256.3 | + 94.5 | + 327.9 | + 637.5 | + 290.2 | + 54.1 | + 51.4 | + 71.6 | + 44.5 |
| Denmark | Imports | 490.7 | 426.2 | 480.9 | 436.8 | 498.9 | 723.0 | 70.2 | 64.1 | 70.2 | 59.5 |
| | Exports | 353.4 | 535.0 | 630.3 | 760.5 | 923.0 | 887.3 | 90.0 | 83.0 | 83.3 | 74.7 |
| | Balance | - 137.3 | + 108.8 | + 149.4 | + 323.7 | + 424.1 | + 164.3 | + 19.8 | + 18.9 | + 13.1 | + 15.2 |
| France ³⁾ including Saar | Imports | 1,260.3 | 1,079.4 | 1,257.9 | 1,461.0 | 1,808.1 | 2,546.4 | 214.9 | 186.7 | 191.0 | 202.3 |
| | Exports | 804.7 | 1,300.6 | 1,438.3 | 1,470.1 | 1,649.6 | 2,037.1 | 220.7 | 213.0 | 247.8 | 232.0 |
| | Balance | - 455.6 | + 221.2 | + 180.4 | + 9.1 | - 158.5 | - 509.3 | + 5.8 | + 26.3 | + 56.8 | + 29.7 |
| thereof: | | | | | | | | | | | |
| Saar | Imports | (181.2) | (185.4) | (323.0) | (401.4) | (523.8) | (673.4) | (56.7) | (53.0) | (56.8) | (57.8) |
| | Exports | (152.8) | (237.4) | (231.6) | (238.2) | (259.4) | (362.9) | (38.6) | (36.6) | (44.3) | (44.2) |
| | Balance | (- 28.4) | (+ 52.0) | (- 91.4) | (- 163.2) | (- 264.4) | (- 310.5) | (- 18.1) | (- 16.4) | (- 12.5) | (- 13.6) |
| Greece | Imports | 58.3 | 78.2 | 121.5 | 136.9 | 150.2 | 189.4 | 15.8 | 15.9 | 18.3 | 15.6 |
| | Exports | 135.6 | 139.1 | 156.5 | 155.5 | 239.9 | 251.2 | 29.1 | 23.3 | 36.6 | 22.8 |
| | Balance | + 77.3 | + 60.9 | + 35.0 | + 18.6 | + 89.7 | + 61.8 | + 13.3 | + 7.4 | + 18.3 | + 7.2 |
| Italy ²⁾ | Imports | 507.4 | 549.0 | 643.2 | 743.9 | 843.1 | 1,043.5 | 88.5 | 83.3 | 101.6 | 104.4 |
| | Exports | 494.0 | 673.3 | 933.7 | 1,240.9 | 1,341.0 | 1,434.5 | 133.7 | 133.3 | 143.7 | 133.7 |
| | Balance | - 13.4 | + 124.3 | + 290.5 | + 497.0 | + 497.9 | + 391.0 | + 45.2 | + 50.0 | + 42.1 | + 29.3 |
| Netherlands ²⁾ | Imports | 1,256.7 | 1,030.1 | 1,181.2 | 1,275.4 | 1,569.1 | 1,872.3 | 183.5 | 162.4 | 195.0 | 179.5 |
| | Exports | 1,168.7 | 1,463.9 | 1,356.5 | 1,670.1 | 2,076.1 | 2,443.7 | 246.3 | 228.4 | 262.2 | 240.7 |
| | Balance | - 88.0 | + 433.8 | + 175.3 | + 394.7 | + 507.0 | + 571.4 | + 62.8 | + 66.0 | + 67.2 | + 61.2 |
| Norway | Imports | 217.4 | 245.3 | 278.2 | 247.4 | 313.1 | 347.7 | 37.4 | 48.6 | 30.9 | 32.4 |
| | Exports | 119.1 | 246.5 | 396.0 | 572.6 | 636.2 | 598.5 | 82.5 | 72.6 | 69.7 | 84.7 |
| | Balance | - 98.3 | + 1.2 | + 117.8 | + 325.2 | + 323.1 | + 250.8 | + 45.1 | + 24.0 | + 38.8 | + 52.3 |
| Austria | Imports | 178.3 | 237.1 | 369.3 | 407.3 | 565.3 | 696.9 | 64.4 | 63.9 | 68.1 | 67.4 |
| | Exports | 311.6 | 499.7 | 627.4 | 667.9 | 1,034.2 | 1,359.1 | 124.6 | 110.2 | 118.7 | 119.1 |
| | Balance | + 133.3 | + 262.6 | + 258.1 | + 260.6 | + 468.9 | + 662.2 | + 60.2 | + 46.3 | + 50.6 | + 51.7 |
| Portugal ²⁾ | Imports | 74.6 | 112.1 | 130.9 | 183.6 | 178.5 | 208.5 | 19.3 | 14.8 | 16.5 | 18.4 |
| | Exports | 57.7 | 106.6 | 152.1 | 208.6 | 294.3 | 335.8 | 39.1 | 32.8 | 38.5 | 32.1 |
| | Balance | - 16.9 | - 5.5 | + 21.2 | + 25.0 | + 115.8 | + 127.3 | + 19.8 | + 18.0 | + 22.0 | + 13.7 |
| Sweden | Imports | 637.0 | 803.4 | 926.6 | 810.8 | 903.6 | 1,103.4 | 92.8 | 91.2 | 119.3 | 131.3 |
| | Exports | 531.2 | 973.8 | 1,239.1 | 1,172.8 | 1,475.6 | 1,779.3 | 202.6 | 158.8 | 164.1 | 134.3 |
| | Balance | - 105.8 | + 170.4 | + 312.5 | + 362.0 | + 572.0 | + 675.9 | + 109.8 | + 67.6 | + 44.8 | + 3.0 |
| Switzerland | Imports | 350.3 | 378.3 | 462.3 | 584.9 | 694.2 | 846.3 | 72.7 | 70.2 | 75.3 | 81.0 |
| | Exports | 492.3 | 898.9 | 1,089.3 | 1,082.3 | 1,250.7 | 1,525.5 | 149.6 | 147.2 | 156.2 | 155.6 |
| | Balance | + 142.0 | + 520.6 | + 627.0 | + 497.4 | + 556.5 | + 679.2 | + 76.9 | + 77.0 | + 80.9 | + 74.6 |
| Turkey | Imports | 218.6 | 351.7 | 393.1 | 327.4 | 301.2 | 282.7 | 23.5 | 29.7 | 23.4 | 17.5 |
| | Exports | 236.9 | 439.5 | 570.7 | 427.4 | 331.3 | 513.3 | 27.6 | 33.2 | 43.7 | 42.3 |
| | Balance | + 18.3 | + 87.8 | + 177.6 | + 100.0 | + 30.1 | + 230.6 | + 4.1 | + 3.5 | + 20.3 | + 24.8 |
| B. Sterling Countries | Imports | 1,846.1 | 2,506.8 | 2,426.0 | 2,563.3 | 3,044.7 | 3,684.2 | 351.3 | 340.4 | 354.1 | 383.9 |
| | Exports | 865.6 | 2,132.4 | 2,125.4 | 2,236.1 | 2,662.1 | 3,316.2 | 359.7 | 324.6 | 353.6 | 350.3 |
| | Balance | - 980.5 | - 374.4 | - 300.6 | - 327.2 | - 382.6 | - 368.0 | + 8.4 | - 15.8 | - 0.5 | - 33.6 |
| of which: | | | | | | | | | | | |
| United Kingdom ²⁾ | Imports | 980.2 | 1,255.3 | 1,321.5 | 1,279.2 | 1,706.4 | 1,926.7 | 197.1 | 193.4 | 180.5 | 198.7 |
| | Exports | 507.3 | 1,285.1 | 1,283.6 | 1,177.7 | 1,309.0 | 1,544.8 | 174.6 | 168.5 | 170.6 | 166.9 |
| | Balance | - 472.9 | + 29.8 | - 37.9 | - 101.5 | - 397.4 | - 381.9 | - 22.5 | - 24.9 | - 9.9 | - 31.8 |
| Other Sterling Member Countries ²⁾ | Imports | 25.3 | 20.1 | 20.8 | 20.9 | 33.6 | 30.0 | 3.3 | 4.3 | 3.8 | 4.8 |
| | Exports | 25.2 | 60.3 | 67.1 | 87.0 | 110.2 | 143.4 | 12.5 | 10.4 | 10.8 | 10.0 |
| | Balance | - 0.1 | + 40.2 | + 46.3 | + 66.1 | + 76.6 | + 113.4 | + 9.2 | + 6.1 | + 7.0 | + 5.2 |
| Non-member Sterling Countries ²⁾ | Imports | 840.6 | 1,231.4 | 1,083.7 | 1,263.2 | 1,304.7 | 1,727.5 | 150.9 | 142.7 | 169.8 | 180.4 |
| | Exports | 333.1 | 787.0 | 774.7 | 971.4 | 1,242.9 | 1,628.0 | 172.6 | 145.7 | 172.2 | 173.4 |
| | Balance | - 507.5 | - 444.4 | - 309.0 | - 291.8 | - 61.8 | - 99.5 | + 21.7 | + 3.0 | + 2.4 | - 7.0 |
| thereof: | | | | | | | | | | | |
| Union of South Africa | Imports | 128.6 | 160.5 | 249.3 | 286.1 | 237.7 | 266.9 | 29.8 | 22.1 | 23.8 | 21.1 |
| | Exports | 83.8 | 178.2 | 183.2 | 303.7 | 258.7 | 317.0 | 33.7 | 26.1 | 28.6 | 28.8 |
| | Balance | - 44.8 | + 17.7 | - 66.1 | + 17.6 | + 21.0 | + 50.1 | + 3.9 | + 4.0 | + 4.8 | + 7.7 |
| India | Imports | 104.3 | 120.4 | 124.9 | 166.3 | 152.7 | 268.2 | 17.0 | 20.1 | 14.6 | 12.5 |
| | Exports | 73.9 | 213.9 | 227.3 | 277.0 | 374.8 | 589.8 | 70.3 | 57.3 | 64.8 | 76.4 |
| | Balance | - 30.4 | + 93.5 | + 102.4 | + 110.7 | + 222.1 | + 321.6 | + 53.3 | + 37.2 | + 50.2 | + 63.9 |

*) Including West Berlin figures. — *) Total foreign trade; imports from producer countries, exports to consumer countries. — 1) Membership of countries in currency areas or groups of convertibility. — Source: Federal Statistical Office.

and Payments
by Groups of Countries, or Countries *)
of DM)

| Countries | | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | | | |
|--|--|-------------------|-----------|-----------|---------|-----------|-----------|---------|---------|---------|---------|
| | | Total | | | | | | April | May | June | July |
| Non-member Sterling Countries (cont'd) | | | | | | | | | | | |
| Australia, Commonwealth of | | Imports 268.2 | 354.3 | 199.2 | 275.1 | 350.6 | 411.2 | 28.1 | 36.1 | 52.7 | 69.5 |
| | | Exports 114.5 | 248.2 | 162.8 | 150.6 | 251.4 | 290.3 | 23.0 | 23.2 | 28.7 | 23.4 |
| | | Balance - 153.7 | - 106.1 | - 36.4 | - 124.5 | - 99.2 | - 120.9 | - 5.1 | - 12.9 | - 24.0 | - 46.1 |
| C. Other E.P.U. Countries | | Imports 269.3 | 310.0 | 323.7 | 401.7 | 399.5 | 415.1 | 29.5 | 29.5 | 29.5 | 33.8 |
| | | Exports 54.0 | 197.4 | 221.1 | 211.9 | 195.9 | 229.2 | 28.2 | 34.4 | 25.9 | 24.1 |
| | | Balance - 215.3 | - 112.6 | - 102.6 | - 189.8 | - 203.6 | - 185.9 | - 1.3 | + 4.9 | - 3.6 | - 9.7 |
| II. Agreement Countries outside the E.P.U. Area ¹⁾ | | | | | | | | | | | |
| | | Imports 1,181.2 | 1,952.0 | 2,124.8 | 2,069.1 | 2,767.9 | 2,989.5 | 302.8 | 294.2 | 327.2 | 303.2 |
| | | Exports 1,098.8 | 2,088.1 | 2,660.4 | 2,554.7 | 2,720.1 | 2,795.8 | 278.0 | 306.0 | 318.0 | 314.2 |
| | | Balance - 82.4 | + 136.1 | + 535.6 | + 485.6 | - 47.8 | - 193.7 | - 24.8 | + 11.8 | - 9.2 | + 11.0 |
| of which: | | | | | | | | | | | |
| A. "Beko-Mark" Agreement Countries ²⁾ | | Imports 540.2 | 1,054.1 | 1,261.4 | 1,362.0 | 1,641.7 | 1,682.8 | 159.1 | 140.9 | 163.6 | 178.0 |
| | | Exports 626.8 | 1,210.8 | 1,734.7 | 1,531.2 | 1,705.4 | 1,663.1 | 167.1 | 146.4 | 181.4 | 191.9 |
| | | Balance + 86.6 | + 156.7 | + 473.3 | + 169.2 | + 63.7 | - 19.7 | + 8.0 | + 5.5 | + 17.8 | + 13.9 |
| of which: | | | | | | | | | | | |
| Bulgaria | | Imports 5.6 | 10.1 | 14.3 | 20.8 | 35.4 | 17.4 | 3.1 | 3.3 | 3.3 | 6.5 |
| | | Exports 16.5 | 2.9 | 6.2 | 11.7 | 17.9 | 20.6 | 2.3 | 2.8 | 4.4 | 1.8 |
| | | Balance + 10.9 | - 7.2 | - 8.1 | - 9.1 | - 17.5 | + 3.2 | - 0.8 | - 0.5 | + 1.1 | - 4.7 |
| Finland | | Imports 91.1 | 255.4 | 314.2 | 196.5 | 238.7 | 363.0 | 11.3 | 16.2 | 32.2 | 41.2 |
| | | Exports 71.4 | 274.2 | 397.2 | 155.9 | 186.6 | 311.1 | 41.4 | 43.1 | 35.6 | 40.8 |
| | | Balance - 19.7 | + 18.8 | + 83.0 | - 40.6 | - 52.1 | - 51.9 | + 30.1 | + 26.9 | + 3.4 | - 0.4 |
| Spain ²⁾ | | Imports 56.4 | 168.3 | 253.9 | 352.5 | 322.6 | 444.6 | 37.7 | 44.5 | 38.1 | 32.9 |
| | | Exports 80.3 | 96.7 | 295.0 | 342.5 | 328.0 | 401.6 | 45.0 | 30.2 | 46.1 | 52.3 |
| | | Balance + 23.9 | - 71.5 | + 41.1 | - 10.0 | + 5.4 | - 43.0 | + 7.3 | - 14.3 | + 8.0 | + 19.4 |
| Hungary | | Imports 101.6 | 82.1 | 61.1 | 45.3 | 66.2 | 86.8 | 19.0 | 10.0 | 8.5 | 12.7 |
| | | Exports 132.0 | 73.0 | 64.8 | 68.0 | 98.7 | 145.7 | 10.2 | 7.1 | 24.5 | 15.9 |
| | | Balance + 30.4 | - 9.1 | + 3.7 | + 22.7 | + 32.5 | + 58.9 | - 8.8 | - 2.9 | + 16.0 | + 3.2 |
| Egypt | | Imports 99.0 | 103.1 | 127.9 | 106.5 | 141.2 | 134.4 | 15.5 | 9.9 | 10.7 | 7.6 |
| | | Exports 80.7 | 124.7 | 160.6 | 227.5 | 195.9 | 227.5 | 24.4 | 23.7 | 25.9 | 24.1 |
| | | Balance - 18.3 | + 21.6 | + 32.7 | + 121.0 | + 54.7 | + 93.1 | + 8.9 | + 13.8 | + 15.2 | + 16.5 |
| Brazil | | Imports 86.9 | 315.1 | 312.6 | 400.4 | 668.2 | 469.9 | 40.6 | 37.3 | 42.1 | 42.6 |
| | | Exports 147.4 | 470.9 | 646.6 | 460.5 | 588.2 | 306.0 | 24.1 | 19.3 | 24.3 | 25.2 |
| | | Balance + 60.5 | + 155.8 | + 334.0 | + 60.1 | - 80.0 | - 163.9 | - 16.5 | - 18.0 | - 17.8 | - 17.4 |
| Paraguay | | Imports 4.5 | 14.6 | 5.4 | 8.1 | 5.0 | 8.4 | 0.8 | 0.9 | 0.9 | 1.3 |
| | | Exports 6.0 | 10.4 | 15.0 | 13.7 | 13.3 | 10.2 | 0.6 | 0.2 | 0.6 | 0.5 |
| | | Balance + 1.5 | - 4.2 | + 9.6 | + 5.6 | + 8.3 | + 1.8 | - 0.2 | - 0.7 | - 0.3 | - 0.8 |
| Uruguay | | Imports 57.3 | 39.9 | 97.5 | 109.9 | 79.8 | 67.6 | 17.6 | 11.0 | 18.7 | 22.8 |
| | | Exports 59.6 | 101.9 | 56.7 | 92.8 | 101.4 | 70.6 | 4.9 | 3.6 | 3.0 | 5.2 |
| | | Balance - 2.3 | + 62.0 | - 40.8 | - 17.1 | + 21.6 | + 3.0 | - 12.7 | - 7.4 | - 15.7 | - 17.6 |
| Japan | | Imports 37.8 | 65.6 | 74.5 | 123.0 | 84.6 | 90.7 | 13.5 | 7.9 | 9.1 | 10.4 |
| | | Exports 32.9 | 56.1 | 92.6 | 158.6 | 175.4 | 169.8 | 14.2 | 16.4 | 17.0 | 26.1 |
| | | Balance - 4.9 | - 9.5 | + 18.1 | + 36.6 | + 90.8 | + 79.1 | + 0.7 | + 8.5 | + 7.9 | + 15.7 |
| B. Other Agreement Countries | | Imports 641.0 | 897.9 | 863.4 | 707.1 | 1,126.2 | 1,306.7 | 143.6 | 153.3 | 163.6 | 125.2 |
| | | Exports 472.0 | 877.3 | 925.7 | 1,023.5 | 1,014.7 | 1,132.7 | 110.9 | 159.6 | 136.6 | 122.3 |
| | | Balance - 169.0 | - 20.6 | + 62.3 | + 316.4 | - 111.5 | - 174.0 | - 32.7 | + 6.3 | - 27.0 | - 2.9 |
| III. Non-Agreement Countries ¹⁾ | | | | | | | | | | | |
| | | Imports 2,309.0 | 3,901.5 | 3,927.7 | 3,304.3 | 4,250.3 | 5,968.0 | 578.8 | 615.3 | 667.9 | 644.5 |
| | | Exports 922.6 | 1,830.9 | 2,025.1 | 2,654.1 | 3,405.9 | 4,206.4 | 470.2 | 405.9 | 469.4 | 426.2 |
| | | Balance - 1,386.4 | - 2,070.6 | - 1,902.6 | - 650.2 | - 844.4 | - 1,761.6 | - 108.6 | - 209.4 | - 198.5 | - 218.3 |
| of which: | | | | | | | | | | | |
| A. Dollar Countries | | Imports 2,158.7 | 3,510.6 | 3,640.7 | 2,820.1 | 3,586.8 | 5,205.4 | 499.7 | 540.0 | 585.3 | 571.7 |
| | | Exports 791.8 | 1,644.1 | 1,741.5 | 2,190.3 | 2,641.2 | 3,259.9 | 359.2 | 299.7 | 362.6 | 325.3 |
| | | Balance - 1,366.9 | - 1,866.5 | - 1,899.2 | - 629.8 | - 945.6 | - 1,945.5 | - 140.5 | - 240.3 | - 222.7 | - 246.4 |
| of which: | | | | | | | | | | | |
| United States of America (including dependencies) | | Imports 1,811.2 | 2,721.8 | 2,506.8 | 1,658.0 | 2,236.8 | 3,209.6 | 311.9 | 322.9 | 368.8 | 361.4 |
| | | Exports 433.0 | 991.9 | 1,049.0 | 1,248.9 | 1,236.8 | 1,625.7 | 190.7 | 145.2 | 168.3 | 169.9 |
| | | Balance - 1,378.2 | - 1,729.9 | - 1,457.8 | - 409.1 | - 1,000.0 | - 1,583.9 | - 121.2 | - 177.7 | - 200.5 | - 191.5 |
| Canada | | Imports 42.5 | 216.1 | 539.2 | 466.9 | 395.4 | 492.7 | 32.4 | 52.7 | 64.3 | 82.5 |
| | | Exports 41.4 | 104.3 | 93.5 | 126.4 | 173.3 | 229.6 | 33.5 | 26.8 | 28.1 | 32.0 |
| | | Balance - 1.1 | - 111.8 | - 445.7 | - 340.5 | - 222.1 | - 263.1 | + 1.1 | - 25.9 | - 36.2 | - 50.5 |
| Other Dollar Countries | | Imports 305.0 | 572.7 | 594.7 | 695.2 | 954.6 | 1,503.1 | 155.4 | 164.4 | 152.2 | 127.8 |
| | | Exports 317.4 | 547.9 | 599.0 | 815.0 | 1,231.1 | 1,404.6 | 135.0 | 127.7 | 166.2 | 123.4 |
| | | Balance + 12.4 | - 24.8 | + 4.3 | + 119.8 | + 276.5 | - 98.5 | - 20.4 | - 36.7 | + 14.0 | - 4.4 |
| B. Other Non-Agreement Countries | | Imports 150.3 | 390.9 | 287.0 | 484.2 | 663.5 | 762.6 | 79.1 | 75.3 | 82.6 | 72.8 |
| | | Exports 130.8 | 186.8 | 283.6 | 463.8 | 764.7 | 946.5 | 111.0 | 106.2 | 106.8 | 100.9 |
| | | Balance - 19.5 | - 204.1 | - 3.4 | - 20.4 | + 101.2 | + 183.9 | + 31.9 | + 30.9 | + 24.2 | + 28.1 |
| IV. Ship Requirements, and Countries not ascertained | | | | | | | | | | | |
| | | Imports 15.3 | 0.1 | - | 20.5 | 21.0 | 24.6 | 2.2 | 2.3 | 2.7 | 2.9 |
| | | Exports 24.8 | 30.5 | 36.8 | 76.1 | 133.4 | 182.8 | 19.4 | 15.6 | 17.4 | 22.7 |
| | | Balance + 9.5 | + 30.4 | + 36.8 | + 55.6 | + 112.4 | + 158.2 | + 17.2 | + 13.3 | + 14.7 | + 19.8 |

countries according to the latest position. — ²⁾ Including overseas territories. — ³⁾ Members or non-members of O.E.E.C. — ⁴⁾ Countries settling through DM accounts of limited

2. Net Movement on Foreign Business Accounts of Western Germany and West Berlin ¹⁾Monthly averages or months
(In millions of DM)

| Period | All Countries | | | | E.P.U. Area | | | | Agreement Countries outside the E.P.U. Area | | | | Non-Agreement Countries | | | |
|---------------|---------------|---|-----------|--|-------------|---|-----------|--|---|---|-----------|--|-------------------------|---|-----------|--|
| | Total | Capital Movements and Investment Income | Donations | Transactions in Goods and Services (excl. Investment Income) | Total | Capital Movements and Investment Income | Donations | Transactions in Goods and Services (excl. Investment Income) | Total | Capital Movements and Investment Income | Donations | Transactions in Goods and Services (excl. Investment Income) | Total | Capital Movements and Investment Income | Donations | Transactions in Goods and Services (excl. Investment Income) |
| 1950 | - 25 | + 38 | + 6 | - 69 | - 102 | + 38 | + 4 | - 144 | + 5 | - 0 | - | + 5 | + 72 | + 0 | + 2 | + 70 |
| 1951 | + 168 | - 14 | - 1 | + 183 | + 139 | - 14 | + 0 | + 153 | + 12 | - 0 | - | + 12 | + 41 | + 29 | + 1 | + 42 |
| 1952 | + 202 | - 66 | - 2 | + 270 | + 99 | - 36 | - 1 | + 136 | + 71 | - 0 | - | + 72 | + 32 | - | - | + 62 |
| 1953 | + 299 | - 18 | - 18 | + 335 | + 168 | - 8 | - | + 180 | + 30 | + 0 | - | + 30 | + 101 | - | + 14 | + 125 |
| 1954 | + 227 | - 93 | - 30 | + 350 | + 158 | - 46 | - 13 | + 217 | + 19 | - 3 | - | + 15 | + 88 | - 44 | + 16 | + 148 |
| 1955 | + 160 | - 90 | - 47 | + 297 | + 139 | - 47 | - 16 | + 202 | + 10 | - 6 | - | + 19 | + 11 | - 37 | + 28 | + 76 |
| 1955 1st Qtr. | + 87 | + 12 | + 48 | - 147 | - 150 | + 12 | + 46 | + 208 | + 8 | - | - | + 8 | + 55 | - | + 2 | + 53 |
| 2nd Qtr. | + 158 | - 0 | - 30 | + 188 | + 47 | - 0 | - 32 | + 79 | + 48 | - | - | + 48 | + 63 | + 0 | + 2 | + 61 |
| 3rd Qtr. | + 53 | + 140 | + 2 | - 89 | - 28 | + 140 | - | - 168 | - 1 | - | - | + 82 | + 0 | + 2 | + 80 | |
| 4th Qtr. | + 227 | - 2 | - 2 | - 231 | - 280 | - 1 | - 0 | - 281 | + 37 | - 0 | - | + 37 | + 90 | + 1 | + 2 | + 87 |
| 1951 1st Qtr. | - 81 | - 12 | + 1 | - 70 | - 149 | - 12 | - 0 | - 137 | - 25 | - | - | + 25 | + 93 | + 0 | + 1 | + 92 |
| 2nd Qtr. | + 367 | - 15 | + 4 | + 378 | + 262 | - 15 | - 0 | + 277 | + 10 | - 0 | - | + 10 | + 115 | + 0 | + 4 | + 111 |
| 3rd Qtr. | + 298 | - 21 | + 3 | + 322 | + 250 | - 22 | - 0 | + 272 | + 16 | - 0 | - | + 16 | + 32 | + 1 | + 3 | + 34 |
| 4th Qtr. | + 90 | - 8 | + 4 | + 102 | + 195 | - 9 | + 2 | + 202 | + 30 | - 0 | - | + 30 | + 75 | + 1 | + 6 | + 70 |
| 1952 1st Qtr. | + 39 | - 93 | + 3 | + 129 | + 89 | - 94 | - 0 | + 183 | + 26 | - 0 | - | + 26 | + 76 | + 1 | + 3 | + 80 |
| 2nd Qtr. | + 393 | - 31 | + 13 | + 437 | + 225 | - 32 | - 0 | + 257 | + 107 | - 1 | - | + 108 | + 61 | + 2 | + 13 | + 72 |
| 3rd Qtr. | + 286 | - 90 | + 5 | + 371 | + 193 | - 3 | - 0 | + 190 | + 87 | - 0 | - | + 88 | + 6 | + 92 | + 5 | + 93 |
| 4th Qtr. | + 91 | - 51 | + 0 | + 142 | - 110 | - 24 | - 0 | + 86 | + 65 | - 0 | - | + 65 | + 136 | + 27 | + 0 | + 163 |
| 1953 1st Qtr. | + 210 | - 9 | - 21 | + 240 | + 118 | - 5 | - 0 | + 123 | + 24 | + 1 | - | + 23 | + 68 | - | + 21 | + 94 |
| 2nd Qtr. | + 298 | - 8 | - 26 | + 316 | + 182 | - 15 | - 1 | + 168 | + 43 | - 0 | - | + 43 | + 73 | - 7 | + 25 | + 105 |
| 3rd Qtr. | + 346 | - 63 | - 8 | + 417 | + 164 | - 36 | - 5 | + 205 | + 59 | - 0 | - | + 59 | + 123 | - 27 | + 3 | + 153 |
| 4th Qtr. | + 343 | - 7 | - 15 | + 365 | + 207 | - 5 | - 9 | + 221 | + 25 | - 1 | - | + 5 | + 142 | - | + 6 | + 149 |
| 1954 1st Qtr. | + 309 | - 66 | - 19 | + 394 | + 208 | - 35 | - 10 | + 253 | - 2 | - 1 | - | + 0 | + 103 | - 30 | - 8 | + 141 |
| 2nd Qtr. | + 186 | - 169 | - 33 | + 388 | + 167 | - 69 | - 12 | + 248 | + 2 | - 4 | - | + 7 | + 17 | - 96 | + 20 | + 133 |
| 3rd Qtr. | + 247 | - 107 | - 27 | + 381 | + 131 | - 75 | - 17 | + 223 | + 26 | - 6 | - | + 19 | + 142 | - 26 | + 9 | + 177 |
| 4th Qtr. | + 166 | - 32 | - 38 | + 236 | + 127 | - 5 | - 12 | + 144 | + 50 | - 3 | - | + 46 | + 89 | - 24 | + 25 | + 138 |
| 1955 1st Qtr. | + 177 | - 79 | - 36 | + 292 | + 146 | - 26 | - 15 | + 187 | - 26 | - 12 | - | + 12 | + 57 | - 41 | + 19 | + 117 |
| 2nd Qtr. | + 197 | - 99 | - 51 | + 347 | + 205 | - 55 | - 15 | + 275 | + 25 | - 3 | - | + 30 | + 33 | - 41 | + 34 | + 42 |
| 3rd Qtr. | + 100 | - 96 | - 54 | + 250 | + 80 | - 51 | - 17 | + 148 | + 15 | - 5 | - | + 23 | + 5 | - 40 | + 34 | + 79 |
| 4th Qtr. | + 166 | - 87 | - 46 | + 299 | + 123 | - 54 | - 18 | + 195 | + 28 | - 5 | - | + 36 | + 15 | - 28 | + 25 | + 68 |
| 1956 1st Qtr. | + 229 | - 69 | - 54 | + 352 | + 272 | - 28 | - 21 | + 321 | - 14 | - 8 | - | + 3 | + 29 | - 33 | + 30 | + 34 |
| 2nd Qtr. | + 425 | - 84 | - 70 | + 579 | + 354 | - 54 | - 26 | + 434 | + 10 | - 9 | - | + 22 | + 61 | - 21 | + 41 | + 123 |
| 1955 May | + 342 | - 27 | - 35 | + 404 | + 312 | - 5 | - 16 | + 333 | + 33 | + 2 | - | + 31 | - 3 | - 24 | + 19 | + 40 |
| June | + 182 | - 156 | - 49 | + 387 | + 166 | - 110 | - 15 | + 291 | + 58 | - 1 | - | + 62 | - 42 | - 45 | + 31 | + 34 |
| July | + 201 | - 96 | - 51 | + 348 | + 166 | - 15 | - 30 | + 211 | + 10 | - 2 | - | + 14 | + 25 | - 79 | + 19 | + 123 |
| Aug. | + 27 | - 124 | - 77 | + 174 | - 22 | - 100 | - 13 | + 91 | + 10 | - 6 | - | + 19 | + 15 | - 18 | + 61 | + 64 |
| Sep. | + 126 | - 69 | - 34 | + 229 | + 95 | - 40 | - 8 | + 143 | + 24 | - 3 | - | + 35 | + 7 | - 21 | + 23 | + 51 |
| Oct. | + 188 | - 59 | - 47 | + 294 | + 95 | - 34 | - 14 | + 143 | + 40 | - 10 | - | + 52 | + 53 | - 15 | + 31 | + 99 |
| Nov. | + 13 | - 73 | - 41 | + 127 | + 85 | - 40 | - 18 | + 300 | + 15 | - 4 | - | + 9 | + 48 | - 40 | + 24 | + 7 |
| Dec. | + 297 | - 129 | - 50 | + 476 | + 190 | - 88 | - 22 | + 300 | + 59 | - 1 | - | + 64 | + 48 | - 40 | + 24 | + 112 |
| 1956 Jan. | + 242 | - 119 | - 39 | + 400 | + 315 | - 38 | - 18 | + 371 | + 15 | - 8 | - | + 26 | - 88 | - 73 | + 18 | + 3 |
| Feb. | + 189 | - 31 | - 46 | + 266 | + 219 | - 8 | - 17 | + 244 | - 14 | - 13 | - | + 0 | + 16 | - 10 | + 28 | + 23 |
| March | + 255 | - 59 | - 77 | + 391 | + 283 | - 39 | - 29 | + 351 | - 44 | - 3 | - | + 37 | + 16 | - 16 | + 45 | + 77 |
| April | + 304 | - 148 | - 104 | + 576 | + 305 | - 82 | - 29 | + 414 | - 9 | - 16 | - | + 11 | + 8 | - 50 | + 73 | + 131 |
| May | + 349 | - 48 | - 44 | + 441 | + 212 | - 34 | - 19 | + 265 | + 39 | - 7 | - | + 49 | + 98 | - 7 | + 22 | + 127 |
| June | + 622 | - 57 | - 60 | + 739 | + 546 | - 47 | - 28 | + 621 | - 1 | - 4 | - | + 6 | + 77 | - 6 | + 29 | + 112 |
| July | + 562 | - 53 | - 76 | + 585 | + 527 | - 74 | - 33 | + 486 | + 12 | - 1 | - | + 19 | + 23 | - 20 | - 37 | + 80 |

¹⁾ Net balances of all payments in relation to a currency area in respect of goods, services, capital movements, investment income and donations, regardless of the currency paid. Up to the end of 1953 only foreign currency and DM agreement accounts were included, as from 1954 also freely convertible DM accounts, DM accounts of limited convertibility, blocked DM accounts and liberalised capital accounts.

3. Gold and Foreign Exchange Holdings of Bank deutscher Länder (net)

(In millions of DM)

| End of Year or Month | Total Gold and Foreign Exchange Holdings (net) | Gold Holding | Credit Balances and Liabilities on Foreign Currency and DM Agreement Accounts and on Freely Convertible DM Accounts and DM Accounts of Limited Convertibility | | | | | | | | |
|----------------------|--|--------------|---|--|----------------------------|--|------------------------------|--|-------|---|---------------------------|
| | | | Total | in relation to Non-Agreement Countries ¹⁾ | in relation to E.P.U. Area | | | in relation to Agreement Countries outside the E.P.U. Area | | | |
| | | | | | Total | European Payments Union (E.P.U. Account) ²⁾ | Continental E.P.U. Countries | Sterling Countries | Total | "Beko-Mark" Agreement Countries ^{x)} | Other Agreement Countries |
| 1949 | + 379 | - | + 379 | + 426 | - 7 | - | - 216 | + 209 | - 40 | - | - 40 |
| 1950 | + 664 | - | + 664 | + 623 | - 1,298 | - 806 | + 362 | + 130 | + 11 | - | + 11 |
| 1951 | + 1,523 | + 116 | + 1,407 | + 1,418 | + 100 | + 1 | + 38 | + 61 | + 111 | - | + 111 |
| 1952 | + 4,637 | + 587 | + 4,050 | + 2,087 | + 1,177 | + 1,061 | + 207 | + 91 | + 786 | - | + 786 |
| 1953 | + 8,174 | + 1,367 | + 6,807 | + 3,543 | + 2,369 | + 1,782 | + 458 | + 129 | + 895 | - | + 895 |
| 1954 | + 10,945 | + 2,628 | + 8,317 | + 3,055 | + 5,451 | + 2,330 | + 414 | + 97 | + 536 | - 8 | + 544 |
| 1955 | + 12,806 | + 3,862 | + 8,944 | + 5,788 | + 2,605 | + 2,187 | + 349 | + 69 | + 551 | + 157 | + 394 |
| 1955 March | + 2,137 | + 116 | + 2,021 | + 1,289 | + 743 | + 419 | + 312 | + 12 | + 11 | - | + 11 |
| June | + 3,367 | + 388 | + 2,979 | + 1,490 | + 1,182 | + 703 | + 426 | + 53 | + 307 | - | + 307 |
| Sep. | + 4,252 | + 497 | + 3,755 | + 1,776 | + 1,396 | + 1,063 | + 362 | + 29 | + 583 | - | + 583 |
| Dec. | + 4,637 | + 587 | + 4,050 | + 2,087 | + 1,177 | + 1,061 | + 207 | + 91 | + 786 | - | + 786 |
| 1953 March | + 5,236 | + 775 | + 4,461 | + 2,245 | + 1,389 | + 1,114 | + 316 | + 41 | + 827 | - | + 827 |
| June | + 6,115 | + 880 | + 5,235 | + 2,602 | + 1,751 | + 1,312 | + 396 | + 43 | + 882 | - | + 882 |
| Sep. | + 7,108 | + 1,087 | + 6,021 | + 3,081 | + 1,974 | + 1,541 | + 354 | + 79 | + 966 | - | + 966 |
| Dec. | + 8,174 | + 1,367 | + 6,807 | + 3,543 | + 2,369 | + 1,782 | + 458 | + 129 | + 895 | - | + 895 |
| 1954 March | + 9,123 | + 1,642 | + 7,481 | + 3,987 | + 2,693 | + 2,137 | + 468 | + 88 | + 801 | - | + 801 |
| June | + 9,658 | + 1,754 | + 7,904 | + 4,332 | + 2,845 | + 2,460 | + 297 | + 88 | + 727 | - | + 727 |
| Sep. | + 10,406 | + 2,412 | + 7,994 | + 5,061 | + 2,292 | + 1,983 | + 207 | + 102 | + 641 | - | + 641 |
| Dec. | + 10,945 | + 2,628 | + 8,317 | + 5,451 | + 2,330 | + 2,054 | + 179 | + 97 | + 536 | - 8 | + 544 |
| 1955 March | + 11,288 | + 3,000 | + 8,288 | + 5,566 | + 2,237 | + 2,036 | + 156 | + 45 | + 485 | - 19 | + 504 |
| May | + 11,539 | + 3,108 | + 8,431 | + 5,577 | + 2,377 | + 2,051 | + 236 | + 90 | + 497 | + 17 | + 480 |
| June | + 11,794 | + 3,197 | + 8,597 | + 5,339 | + 2,539 | + 2,123 | + 330 | + 86 | + 520 | + 32 | + 488 |
| July | + 12,076 | + 3,272 | + 8,804 | + 5,603 | + 2,661 | + 2,241 | + 279 | + 141 | + 540 | + 32 | + 508 |
| Aug. | + 12,093 | + 3,370 | + 8,723 | + 5,657 | + 2,522 | + 2,258 | + 218 | + 46 | + 544 | + 120 | + 424 |
| Sep. | + 12,248 | + 3,464 | + 8,784 | + 5,637 | + 2,584 | + 2,255 | + 246 | + 83 | + 563 | + 116 | + 447 |
| Oct. | + 12,394 | + 3,588 | + 8,806 | + 5,638 | + 2,578 | + 2,279 | + 234 | + 65 | + 590 | + 175 | + 415 |
| Nov. | + 12,517 | + 3,644 | + 8,873 | + 5,700 | + 2,576 | + 2,302 | + 208 | + 66 | + 597 | + 175 | + 422 |
| Dec. | + 12,806 | + 3,862 | + 8,944 | + 5,788 | + 2,605 | + 2,187 | + 349 | + 69 | + 551 | + 157 | + 394 |
| 1956 Jan. | + 12,996 | + 4,001 | + 8,995 | + 5,768 | + 2,672 | + 2,227 | + 382 | + 63 | + 555 | + 170 | + 385 |
| Feb. | + 13,186 | + 4,164 | + 9,022 | + 5,773 | + 2,673 | + 2,277 | + 325 | + 71 | + 576 | + 202 | + 374 |
| March | + 13,412 | + 4,212 | + 9,200 | + 5,880 | + 2,791 | + 2,315 | + 435 | + 41 | + 529 | + 172 | + 357 |
| April | + 13,722 | + 4,347 | + 9,375 | + 6,002 | + 2,865 | + 2,357 | + 455 | + 53 | + 508 | + 206 | + 302 |
| May | + 14,244 | + 4,436 | + 9,808 | + 6,304 | + 3,017 | + 2,416 | + 526 | + 75 | + 487 | + 181 | + 306 |
| June | + 14,959 | + 4,635 | + 10,324 | + 6,538 | + 3,234 | + 2,502 | + 653 | + 79 | + 452 | + 153 | + 299 |
| July | + 15,685 | + 4,993 | + 10,692 | + 6,840 | + 3,419 | + 2,514 | + 727 | + 178 | + 433 | + 210 | + 223 |

¹⁾ Including U.S. \$ balances in other countries. — ²⁾ Not taking into account the last E.P.U. settlement in each period indicated. In the figures for December 1955 account has been taken of the German Federal Republic's share of DM 112 million in a special repayment by France on the credit granted to her by E.P.U. This payment was effected on 22 December 1955. — ^{x)} Countries settling through DM accounts of limited convertibility.

4. DM Liabilities of Banks outside the Central Banking System¹⁾ in respect of DM Agreement Accounts, Freely and Partly Convertible DM Accounts, Liberalised Capital Accounts and Blocked DM Accounts

(In millions of DM)

| Group of Accounts | 1953 | 1954 | | | 1955 | | | | 1956 | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | June | September | December | March | June | September | December | March | May | June | July |
| Position at end of Year or Month | | | | | | | | | | | | |
| DM Agreement Accounts | 252 | 320 | 344 | 361 | 320 | 292 | 335 | 376 | 286 | 341 | 373 | 455 |
| Freely Convertible DM Accounts ²⁾ | 3 | 12 | 16 | 22 | 34 | 38 | 47 | 50 | 47 | 116 | 121 | 124 |
| DM Accounts of Limited Convertibility ²⁾ | 52 | 118 | 155 | 219 | 226 | 235 | 284 | 294 | 337 | 347 | 380 | 438 |
| Liberalised Capital Accounts | 774 | 647 | 426 | 480 | 385 | 411 | 427 | 402 | 375 | 441 | 443 | 434 |
| Blocked DM Accounts ³⁾ | | | 147 | 65 | 35 | 29 | 11 | 5 | 3 | 3 | 3 | 3 |
| Total | 1,081 | 1,097 | 1,088 | 1,147 | 1,000 | 1,005 | 1,104 | 1,127 | 1,048 | 1,248 | 1,320 | 1,454 |

¹⁾ Former Foreign Trade Banks as well as other credit institutions outside the Central Banking System. — ²⁾ Up to 31 March 1954 agents' and representatives' DM accounts. — ³⁾ As from 30 September 1954 only time deposits, and monies at notice, in blocked DM, which until the expiry of the periods provided continue to be conducted as blocked accounts.

5. Balances on the Bank deutscher Länder's Bilateral Offset Accounts^{*}

(In thousands of \$)

| Country | 1953 | 1954 | 1955 | 1956 | | | Swing | Payment Orders on hand but not executed owing to exceeding of Swing ¹⁾ |
|----------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------------------------|---------------|---|
| | | | | May | June | July | | |
| Position at end of Year or Month | | | | | | | | |
| | | | | Incoming | Outgoing | Position at end of Month | | |
| Argentina | + 33,106 | - 6,062 | + 7,075 | + 10,785 | + 10,223 | 6,651 | 6,620 | + 10,254 |
| Chile | + 2,613 | + 2,371 | + 3,207 | + 2,778 | + 3,894 | 2,825 | 3,203 | + 3,516 |
| Czechoslovakia | + 4,284 | + 1,318 | + 503 | + 2,611 | + 2,976 | 5,088 | 5,105 | + 2,959 |
| Iran | + 4,454 | + 8,018 | + 6,034 | + 2,601 | + 4,124 | 3,340 | 4,835 | + 2,629 |
| Poland | + 5,582 | + 5,379 | + 4,854 | + 4,869 | + 5,096 | 5,801 | 6,074 | + 4,823 |
| Yugoslavia | + 11,525 | + 14,714 | + 13,446 | + 9,049 | + 9,104 | 4,094 | 4,309 | + 8,889 |
| Total | + 61,564 | + 25,738 | + 35,119 | + 32,693 | + 35,417 | 27,799 | 30,146 | + 33,070 |

^{*} Position at end of each month indicated, as published by the Bank deutscher Länder in its press announcements. — ¹⁾ These are being executed in chronological order. — ²⁾ Until further notice, the swing will be reduced by U.S. \$ 0.5 million per month. — ³⁾ As from 1 October 1956 payment transactions will change to DM of limited convertibility.

6. The Position of the E.P.U. Member Countries

from 1 July 1950 to 31 July 1956; in millions of units of account (\$)

| Member Countries | Change in the Cumulative Net Position ¹⁾ | | | | | | | | | | Cumulative Net Position ²⁾ as at end of July 1956 | Quotas ³⁾ | "Rallonges" ⁴⁾ | Credits granted ⁵⁾ (to E.P.U. +, by E.P.U. -) as at end of July 1956 | Credit Facilities ⁶⁾ (facilities not used by debtors: D; outstanding credit liability of creditors: C) |
|-----------------------------------|---|------------------------|------------------------|------------------------|------------------------|------------------------|----------------|----------------|----------------|----------------|--|----------------------|---------------------------|---|---|
| | 1955 | | | | | | 1956 | | | | | | | | |
| | July 1950 to June 1951 | July 1951 to June 1952 | July 1952 to June 1953 | July 1953 to June 1954 | July 1954 to June 1955 | July 1955 to June 1956 | 2nd Qtr. | May | June | July | | | | | |
| Austria | + 104.1 | - 38.4 | + 42.1 | + 106.9 | - 101.7 | - 5.9 | + 0.3 | - 1.2 | + 1.9 | + 14.3 | - 86.8 | 168.0 | - | + 2.8 | 39.2 C |
| B. L. E. U. ⁷⁾ | + 236.4 | + 515.9 | - 25.8 | - 47.9 | + 84.4 | + 226.9 | + 61.4 | + 11.1 | + 30.6 | + 25.8 | + 1,015.7 | 805.3 | 100.0 C | + 186.3 | 40.0 C |
| Denmark | - 68.6 | + 44.7 | - 17.7 | - 93.9 | - 97.2 | + 1.0 | - 24.5 | - 4.6 | - 6.5 | - 2.4 | - 234.3 | 468.0 | 36.4 D | - 99.7 | 26.4 D |
| Federal Republic of Germany | + 284.6 | + 583.9 | + 266.2 | + 530.2 | + 310.2 | + 599.8 | + 260.9 | + 86.2 | + 114.2 | + 106.6 | + 2,112.3 | 1,200.0 | 1,496.0 C | + 602.5 | 71.6 C |
| France | + 196.4 | + 604.9 | - 424.5 | - 158.3 | + 108.7 | - 183.3 | - 108.5 | - 28.3 | - 46.3 | - 70.6 | - 1,136.3 | 1,248.0 | 91.0 D | - 90.3 | 244.5 D |
| Greece ³⁾ | - 140.4 | - 83.2 | - 27.7 | - 40.2 | - 27.2 | + 39.9 | - 4.1 | - 1.2 | - 1.4 | - 3.0 | - 281.7 | - | - | - | - |
| Iceland | - 7.0 | + 5.8 | - 4.3 | - 5.3 | - 1.8 | - 4.2 | - 1.0 | - 0.4 | - 0.6 | - 0.3 | - 28.7 | 36.0 | 3.2 D | - 5.2 | 4.6 D |
| Italy | - 30.4 | + 196.7 | + 220.8 | - 211.3 | + 228.0 | - 130.4 | - 48.4 | - 11.9 | - 26.8 | + 8.9 | + 615.3 | 492.0 | 328.0 D | - 159.7 | 45.3 C |
| Netherlands | - 270.9 | + 476.2 | + 142.9 | - 35.7 | + 88.2 | - 57.7 | - 98.2 | - 35.9 | - 37.0 | - 19.0 | + 324.0 | 852.0 | - | + 118.8 | 94.2 C |
| Norway | - 80.0 | + 20.1 | - 60.2 | - 62.9 | - 72.7 | - 30.2 | - 0.4 | - 0.0 | + 0.4 | + 0.5 | - 285.2 | 480.0 | 29.6 D | - 99.4 | 28.0 D |
| Portugal | + 59.1 | + 28.9 | - 22.0 | - 17.7 | - 58.7 | - 32.7 | - 22.9 | - 8.2 | - 9.3 | - 5.8 | - 48.9 | 168.0 | - | + 2.5 | 42.0 C/D |
| Sweden | - 59.6 | + 285.5 | - 40.9 | - 33.3 | - 103.4 | + 6.3 | - 11.5 | - 12.2 | + 5.3 | + 3.3 | + 57.9 | 624.0 | - | + 2.5 | 153.5 D |
| Switzerland (as from 1 Nov. 1950) | + 11.1 | + 159.5 | + 87.6 | + 77.4 | + 14.6 | - 62.8 | - 26.8 | - 10.9 | + 5.9 | + 13.1 | + 300.6 | 600.0 | 250.0 C | + 80.3 | 132.2 D |
| Turkey | + 64.0 | - 97.0 | + 51.4 | + 95.3 | - 39.8 | - 28.9 | - 10.7 | - 4.2 | - 4.3 | - 2.9 | - 379.3 | 120.0 | - | - 30.0 | 0.0 C |
| United Kingdom | + 607.6 | - 1,483.6 | + 355.3 | + 89.7 | + 125.7 | - 336.9 | + 34.6 | + 21.7 | - 25.9 | - 68.5 | - 710.7 | 2,544.0 | 155.0 D | - 316.7 | 358.1 D |
| Total | + 1,110.6 | + 2,311.4 | + 894.1 | + 804.2 | + 731.8 | + 873.9 | + 357.2 | + 119.0 | + 158.3 | + 172.5 | + 3,810.5 | | | | |
| | - 1,109.6 | - 2,312.9 | - 895.3 | - 801.8 | - 730.5 | - 873.0 | - 357.0 | - 119.0 | - 158.1 | - 172.5 | - 3,807.2 | | | | |

¹⁾ Net balance of all surpluses and deficits of a country (including E.P.U. interest, excluding use of "Existing Resources") during the period under report. — ²⁾ Net balance of all surpluses and deficits of a country (including E.P.U. interest, excluding use of "Existing Resources") since the beginning of the E.P.U. settlement. — ³⁾ The quotas shown are those applying at the end of the last accounting period indicated. The quota of B.L.E.U. as debtor is 864.0 million units of account. The quota of Greece as debtor is frozen. — ⁴⁾ Facilities made available to debtors (D) in excess of the quotas, on the basis of 75 p.c. gold and 25 p.c. credit, for covering deficits, or facilities which creditors (C) grant in excess of the quotas on the same basis. — ⁵⁾ Credits granted by creditor countries to E.P.U. (+), and credits granted by E.P.U. to debtor countries (-). Since the re-organisation of E.P.U. on 1 August 1955 (cf. Monthly Report of the Bank deutscher Länder for August 1955, p. 41 et seq.), the cumulative accounting position is, as a rule, the quadruple amount of the credit granted or used in each case. — ⁶⁾ The credit facilities correspond to the difference between a quarter of the total of quota and "rallonges" on the one hand and the credits granted on the other. — ⁷⁾ Including the revision of the figures for Belgium, France and United Kingdom resulting from the June 1952 settlement.

1. Index of Industrial Production

in Western Germany; per working day; original basis 1950 = 100, recalculated for new basis of 1936 = 100

| Period | Total | | | Mining | | Industries producing Basic Materials and Producers' Goods | | | Industries producing Capital Goods | | | | | | Industries producing Consumer Goods excluding Food, Beverages and Tobacco | | | Building Industry proper |
|-------------------------|--|--------------------------|------------------------------------|--------|----------------|---|-------------------|-----------------------|------------------------------------|--|------------------|------------------|------------------------|---|---|-----------|----------|--------------------------|
| | including Building Industry proper and Power | excluding | | Total | thereof: | Total | thereof: | | Total | Steel Construction (including Waggon Building) | Machine Building | thereof: | | Precision Instruments and Optical Goods (including Time-pieces) | Total | thereof: | | |
| | | Building Industry proper | Building Industry proper and Power | | Coal Mining 1) | | Stones and Earths | Iron-working Industry | | | | Vehicle Building | Electrical Engineering | | | Foot-wear | Textiles | |
| 1948 | 60 | 58 | 78 | 77 | 55 | 53 | 38 | 56 | 33 | 52 | 48 | 108 | 55 | 52 | 43 | 50 | 137 | |
| 1949 | 89 | 87 | 95 | 91 | 81 | 82 | 61 | 86 | 51 | 89 | 93 | 155 | 90 | 86 | 70 | 90 | 162 | |
| 1950 | 111 | 109 | 104 | 98 | 103 | 100 | 80 | 113 | 58 | 116 | 144 | 200 | 123 | 113 | 79 | 121 | 182 | |
| 1951 | 131 | 129 | 116 | 107 | 122 | 114 | 94 | 147 | 64 | 155 | 183 | 274 | 161 | 129 | 82 | 136 | 213 | |
| 1952 | 140 | 137 | 125 | 111 | 127 | 123 | 110 | 164 | 70 | 180 | 215 | 291 | 184 | 130 | 89 | 132 | 232 | |
| 1953 | 154 | 151 | 128 | 113 | 137 | 137 | 101 | 173 | 81 | 177 | 231 | 319 | 205 | 152 | 95 | 157 | 244 | |
| 1954 | 172 | 169 | 133 | 115 | 156 | 148 | 113 | 205 | 84 | 198 | 301 | 396 | 235 | 166 | 97 | 168 | 275 | |
| 1955 | 198 | 195 | 141 | 119 | 181 | 168 | 142 | 252 | 96 | 243 | 396 | 493 | 275 | 184 | 109 | 182 | 310 | |
| 1953 Oct. | 168 | 165 | 128 | 112 | 144 | 159 | 93 | 180 | 84 | 174 | 240 | 344 | 221 | 174 | 108 | 178 | 262 | |
| 1953 Nov. | 176 | 173 | 132 | 117 | 149 | 148 | 102 | 192 | 89 | 183 | 251 | 380 | 252 | 180 | 107 | 181 | 278 | |
| 1953 Dec. | 166 | 163 | 128 | 113 | 138 | 117 | 96 | 190 | 89 | 196 | 243 | 363 | 235 | 159 | 88 | 165 | 282 | |
| 1954 Jan. | 149 | 147 | 132 | 117 | 131 | 75 | 98 | 174 | 77 | 168 | 253 | 337 | 188 | 149 | 87 | 160 | 282 | |
| 1954 Feb. | 152 | 151 | 133 | 117 | 134 | 67 | 99 | 186 | 79 | 182 | 276 | 355 | 215 | 154 | 98 | 164 | 284 | |
| 1954 March | 158 | 156 | 132 | 115 | 145 | 123 | 101 | 188 | 76 | 186 | 286 | 354 | 212 | 159 | 102 | 162 | 267 | |
| 1954 April | 167 | 164 | 127 | 111 | 151 | 150 | 102 | 199 | 80 | 194 | 303 | 374 | 226 | 165 | 105 | 163 | 261 | |
| 1954 May | 173 | 170 | 131 | 113 | 161 | 166 | 111 | 206 | 85 | 202 | 319 | 383 | 239 | 167 | 106 | 167 | 259 | |
| 1954 June | 174 | 171 | 130 | 111 | 174 | 113 | 117 | 211 | 89 | 204 | 324 | 406 | 239 | 154 | 72 | 155 | 248 | |
| 1954 July | 166 | 163 | 131 | 112 | 160 | 178 | 116 | 198 | 81 | 190 | 284 | 387 | 224 | 149 | 67 | 156 | 249 | |
| 1954 Aug. | 167 | 163 | 130 | 112 | 160 | 180 | 116 | 187 | 82 | 182 | 259 | 348 | 214 | 159 | 99 | 162 | 255 | |
| 1954 Sep. | 181 | 178 | 133 | 113 | 167 | 183 | 126 | 217 | 86 | 207 | 324 | 421 | 249 | 181 | 112 | 184 | 276 | |
| 1954 Oct. | 188 | 184 | 135 | 116 | 167 | 173 | 123 | 223 | 88 | 208 | 320 | 442 | 268 | 185 | 109 | 183 | 292 | |
| 1954 Nov. | 198 | 194 | 142 | 123 | 172 | 165 | 136 | 236 | 99 | 220 | 337 | 478 | 279 | 192 | 110 | 189 | 309 | |
| 1954 Dec. | 188 | 185 | 136 | 116 | 161 | 134 | 126 | 234 | 95 | 232 | 330 | 467 | 263 | 175 | 98 | 175 | 315 | |
| 1955 Jan. | 175 | 172 | 137 | 117 | 159 | 88 | 131 | 221 | 82 | 206 | 351 | 451 | 237 | 167 | 101 | 174 | 313 | |
| 1955 Feb. | 178 | 176 | 142 | 120 | 163 | 92 | 136 | 230 | 82 | 221 | 368 | 463 | 247 | 168 | 107 | 171 | 310 | |
| 1955 March | 183 | 182 | 149 | 122 | 169 | 113 | 140 | 238 | 83 | 228 | 391 | 458 | 268 | 176 | 115 | 176 | 305 | |
| 1955 April | 192 | 188 | 141 | 120 | 179 | 169 | 139 | 245 | 89 | 232 | 401 | 484 | 276 | 177 | 107 | 172 | 291 | |
| 1955 May | 200 | 197 | 141 | 119 | 166 | 192 | 142 | 257 | 97 | 250 | 425 | 498 | 273 | 183 | 116 | 178 | 290 | |
| 1955 June | 202 | 198 | 141 | 118 | 190 | 204 | 146 | 261 | 95 | 253 | 431 | 512 | 285 | 174 | 79 | 172 | 281 | |
| 1955 July | 192 | 188 | 139 | 116 | 183 | 202 | 140 | 243 | 94 | 241 | 364 | 478 | 269 | 166 | 84 | 167 | 275 | |
| 1955 Aug. | 192 | 189 | 138 | 113 | 183 | 207 | 140 | 236 | 95 | 230 | 357 | 457 | 247 | 174 | 113 | 173 | 285 | |
| 1955 Sep. | 208 | 205 | 140 | 115 | 191 | 209 | 144 | 267 | 104 | 256 | 429 | 511 | 292 | 202 | 119 | 199 | 314 | |
| 1955 Oct. | 214 | 210 | 144 | 120 | 191 | 200 | 148 | 267 | 103 | 252 | 419 | 522 | 290 | 206 | 123 | 198 | 337 | |
| 1955 Nov. | 226 | 222 | 149 | 126 | 195 | 188 | 156 | 284 | 111 | 272 | 422 | 564 | 312 | 219 | 130 | 209 | 356 | |
| 1955 Dec. | 211 | 212 | 145 | 121 | 179 | 149 | 144 | 275 | 113 | 283 | 394 | 517 | 298 | 198 | 112 | 191 | 359 | |
| 1956 Jan. | 197 | 194 | 148 | 124 | 179 | 126 | 151 | 259 | 99 | 242 | 426 | 522 | 257 | 188 | 120 | 192 | 356 | |
| 1956 Feb. | 192 | 190 | 146 | 123 | 167 | 125 | 147 | 262 | 97 | 250 | 431 | 529 | 264 | 184 | 118 | 185 | 374 | |
| 1956 March | 202 | 199 | 147 | 124 | 181 | 79 | 179 | 269 | 98 | 264 | 435 | 537 | 269 | 190 | 120 | 186 | 345 | |
| 1956 April | 215 | 212 | 148 | 125 | 193 | 191 | 155 | 282 | 104 | 275 | 466 | 553 | 279 | 199 | 119 | 194 | 339 | |
| 1956 May | 222 | 218 | 149 | 123 | 204 | 209 | 157 | 291 | 106 | 290 | 478 | 568 | 287 | 200 | 122 | 190 | 327 | |
| 1956 June ^{p)} | 213 | 210 | 148 | 122 | 202 | 218 | 155 | 281 | 106 | 277 | 460 | 550 | 275 | 188 | 86 | 186 | 310 | |
| 1956 July ^{p)} | 207 | 203 | 145 | 120 | 198 | 215 | 155 | 263 | 103 | 261 | 391 | 524 | 271 | 184 | 100 | 182 | 313 | |

Source: Federal Statistical Office. — 1) Excluding industries producing coal derivatives. — p) Provisional figures.

2. Inflow of Orders and Turnover in Industry

in Western Germany; Index Numbers of Values (Turnover 1951 = 100, per working day)

| Period | All Industries 1) | | | Basic Industries | | | Capital Goods Industries | | | | | | Consumer Goods Industries | | | | | |
|------------|-------------------|-----------|--|------------------|-----------|--|--------------------------|-----------|--|---------------------------|-----------|--|---------------------------|-----------|--|---------------------------|-----------|--|
| | Inflow of Orders | Turn-over | Inflow of Orders in per cent of Turnover | Inflow of Orders | Turn-over | Inflow of Orders in per cent of Turnover | Inflow of Orders | Turn-over | Inflow of Orders in per cent of Turnover | thereof: Machine Building | | | Inflow of Orders | Turn-over | Inflow of Orders in per cent of Turnover | thereof: Textile Industry | | |
| | | | | | | | | | | Inflow of Orders | Turn-over | Inflow of Orders in per cent of Turnover | | | | Inflow of Orders | Turn-over | Inflow of Orders in per cent of Turnover |
| 1952 | 108 | 109 | 99 | 107 | 111 | 97 | 119 | 119 | 100 | 127 | 127 | 100 | 94 | 92 | 102 | 83 | 86 | 96 |
| 1953 | 110 | 113 | 98 | 108 | 113 | 95 | 125 | 126 | 100 | 125 | 131 | 95 | 98 | 99 | 100 | 92 | 92 | 100 |
| 1954 | 136 | 127 | 107 | 142 | 129 | 111 | 161 | 145 | 111 | 170 | 150 | 113 | 104 | 105 | 100 | 93 | 94 | 99 |
| 1955 | 162 | 153 | 106 | 165 | 158 | 105 | 200 | 181 | 110 | 221 | 187 | 118 | 120 | 116 | 103 | 107 | 103 | 104 |
| 1953 Aug. | 103 | 108 | 95 | 105 | 112 | 94 | 116 | 116 | 101 | 111 | 122 | 91 | 86 | 94 | 92 | 79 | 88 | 90 |
| 1953 Sep. | 116 | 119 | 97 | 116 | 116 | 100 | 127 | 130 | 98 | 119 | 134 | 89 | 105 | 112 | 94 | 98 | 105 | 93 |
| 1953 Oct. | 119 | 118 | 101 | 116 | 115 | 101 | 132 | 124 | 107 | 129 | 130 | 99 | 109 | 115 | 94 | 100 | 106 | 94 |
| 1953 Nov. | 126 | 127 | 99 | 125 | 125 | 100 | 143 | 135 | 105 | 141 | 187 | 103 | 110 | 118 | 93 | 96 | 107 | 90 |
| 1953 Dec. | 110 | 118 | 93 | 111 | 114 | 97 | 136 | 188 | 98 | 144 | 150 | 96 | 85 | 101 | 84 | 75 | 90 | 83 |
| 1954 Jan. | 113 | 107 | 106 | 115 | 106 | 108 | 132 | 119 | 110 | 134 | 122 | 110 | 95 | 95 | 100 | 88 | 91 | 97 |
| 1954 Feb. | 119 | 113 | 105 | 115 | 109 | 106 | 142 | 132 | 107 | 145 | 136 | 107 | 101 | 98 | 103 | 102 | 92 | 111 |
| 1954 March | 123 | 119 | 103 | 122 | 119 | 103 | 148 | 137 | 108 | 154 | 140 | 110 | 99 | 101 | 98 | 96 | 92 | 104 |
| 1954 April | 131 | 127 | 103 | 132 | 126 | 105 | 155 | 148 | 105 | 152 | 150 | 101 | 106 | 105 | 101 | 96 | 91 | 105 |
| 1954 May | 141 | 129 | 110 | 152 | 132 | 115 | 158 | 150 | 105 | 164 | 156 | 105 | 110 | 102 | 108 | 99 | 87 | 114 |
| 1954 June | 144 | 126 | 114 | 155 | 132 | 118 | 161 | 153 | 106 | 160 | 160 | 109 | 109 | 93 | 117 | 90 | 83 | 109 |
| 1954 July | 132 | 122 | 109 | 150 | 131 | 115 | 148 | 140 | 106 | 157 | 145 | 108 | 94 | 90 | 104 | 77 | 84 | 92 |
| 1954 Aug. | 124 | 123 | 109 | 140 | 132 | 106 | 141 | 135 | 105 | 141 | 141 | 100 | 89 | 100 | 89 | 79 | 91 | 87 |
| 1954 Sep. | 136 | 135 | 101 | 140 | 137 | 106 | 152 | 151 | 101 | 153 | 156 | 98 | 109 | 116 | 93 | 102 | 106 | 96 |
| 1954 Oct. | 149 | 138 | 109 | 160 | 140 | 115 | 174 | 151 | 115 | 185 | 154 | 120 | 114 | 121 | 94 | 100 | 109 | 92 |
| 1954 Nov. | 158 | 145 | 109 | 166 | 146 | 114 | 190 | 165 | 115 | 214 | 165 | 130 | 120 | 124 | 97 | 104 | 109 | 95 |
| 1954 Dec. | 161 | 136 | 118 | 159 | 135 | 118 | 239 | 165 | 145 | 305 | 176 | 173 | 99 | 109 | 91 | 85 | 94 | 90 |
| 1955 Jan. | 153 | 133 | 114 | 153 | 136 | 112 | 189 | 156 | 122 | 206 | 149 | 138 | 117 | 106 | 110 | 106 | 100 | 106 |
| 1955 Feb. | 151 | 138 | 109 | 156 | 142 | 110 | 188 | 164 | 115 | 206 | 169 | 122 | 109 | 107 | 102 | 107 | 97 | 110 |
| 1955 March | 153 | 145 | 106 | 154 | 147 | 105 | 203 | 172 | 118 | 222 | 178 | 125 | 107 | 113 | 95 | 97 | 99 | 98 |
| 1955 April | 161 | 151 | 107 | 165 | 158 | 104 | 202 | 180 | 112 | 218 | 183 | 119 | 117 | 113 | 103 | 104 | 96 | 108 |
| 1955 May | 166 | 156 | 106 | 168 | 162 | 104 | 196 | 189 | 103 | 213 | 194 | 110 | 127 | 114 | 112 | 116 | 96 | 121 |
| 1955 June | 173 | 155 | 112 | 175 | 165 | 106 | 199 | 188 | 106 | 215 | 195 | 110 | 131 | 105 | 125 | 110 | 92 | 119 |
| 1955 July | 157 | 147 | 107 | 172 | 160 | 108 | 186 | 175 | 106 | 207 | 186 | 111 | 108 | 102 | 106 | 90 | 93 | 97 |
| 1955 Aug. | 147 | 145 | 101 | 161 | 158 | 102 | 185 | 165 | 112 | 205 | 171 | 120 | 96 | 107 | 90 | 86 | 95 | 91 |
| 1955 Sep. | 166 | 164 | 101 | 168 | 167 | 101 | 202 | 192 | 105 | 221 | 197 | 112 | 127 | 129 | 99 | 116 | 115 | 101 |
| 1955 Oct. | 169 | 164 | 103 | 169 | 167 | 101 | 205 | 189 | 108 | 221 | 194 | 114 | 134 | 134 | 100 | 120 | 118 | 102 |
| 1955 Nov. | 180 | 173 | 104 | 176 | 173 | 102 | 225 | 202 | 111 | 242 | 200 | 121 | 142 | | | | | |

3. Labour Market (In Western Germany, in thousands)

| Period | Employed Persons Workers, Employees and Civil Servants | | | | Unemployed Persons | | | Employed and Unemployed Wage and Salary Earners | Unemployed in per cent of total Employed and Unemployed Wage and Salary Earners | Recipients of full Benefit or Relief Payments ^{1) 2)} | Vacancies |
|------------|---|------------------------|-----------------------|------------------------------|--------------------|-----------|-------|---|---|--|-----------|
| | Total | of which: | | thereof: working in Industry | Total | of which: | | | | | |
| | | Men | Women | | | Men | Women | | | | |
| 1949 | 13,542.5 | 9,559.8 | 3,902.7 | 4,414.4 | 1,229.7 | 887.7 | 342.0 | 14,772.2 | . | 837.9 | 155.9 |
| 1950 | 13,827.0 | 9,658.9 | 4,168.1 | 4,796.9 | 1,579.8 | 1,126.1 | 453.7 | 15,406.8 | . | 1,271.7 | 115.8 |
| 1951 | 14,556.2 | 10,083.3 | 4,472.9 | 5,332.0 | 1,432.3 | 980.3 | 452.0 | 15,988.5 | . | 1,193.2 | 116.5 |
| 1952 | 14,994.7 | 10,336.9 | 4,657.8 | 5,517.8 | 1,379.2 | 916.3 | 462.9 | 16,373.9 | . | 1,157.0 | 114.7 |
| 1953 | 15,582.7 | 10,669.7 | 4,913.0 | 5,751.1 | 1,258.6 | 845.8 | 412.8 | 16,841.3 | . | 1,067.4 | 123.0 |
| 1954 | 16,286.0 ³⁾ | 11,072.0 ³⁾ | 5,214.0 ³⁾ | 6,061.6 | 1,220.6 | 806.5 | 414.1 | 17,507.0 ³⁾ | . | 1,040.9 | 137.1 |
| 1955 | 17,175.0 ³⁾ | 11,590.0 ³⁾ | 5,585.0 ³⁾ | 6,576.1 | 928.3 | 570.6 | 357.7 | 18,103.3 ³⁾ | . | 786.7 | 200.0 |
| 1955 May | . | . | . | 6,534.4 | 731.1 | 367.6 | 363.5 | . | . | 630.4 | 221.6 |
| 1955 June | 17,504.0 ³⁾ | 11,875.0 ³⁾ | 5,629.0 ³⁾ | 6,585.5 | 680.5 | 313.8 | 336.7 | 18,154.5 ³⁾ | 3.6 ³⁾ | 556.9 | 227.5 |
| 1955 July | . | . | . | 6,644.9 | 566.9 | 272.4 | 294.5 | . | . | 494.3 | 244.4 |
| 1955 Aug. | . | . | . | 6,729.1 | 512.4 | 238.7 | 273.7 | . | . | 440.1 | 247.1 |
| 1955 Sep. | 17,806.6 | 12,026.0 | 5,780.6 | 6,771.5 | 495.0 | 225.1 | 269.9 | 18,301.6 | 2.7 | 402.5 | 239.6 |
| 1955 Oct. | . | . | . | 6,808.9 | 510.2 | 235.1 | 275.1 | . | . | 402.6 | 210.1 |
| 1955 Nov. | . | . | . | 6,822.9 | 603.0 | 306.3 | 296.7 | . | . | 445.8 | 159.7 |
| 1955 Dec. | 17,384.0 | 11,628.9 | 5,755.1 | 6,755.4 | 1,046.0 | 690.4 | 355.6 | 18,430.0 | 5.7 | 689.9 | 126.3 |
| 1956 Jan. | . | . | . | 6,776.8 | 1,252.7 | 878.6 | 374.1 | . | . | 1,030.1 | 162.5 |
| 1956 Feb. | . | . | . | 6,763.0 | 1,827.2 | 1,448.8 | 378.4 | . | . | 1,523.0 | 171.0 |
| 1956 March | 17,531.4 | 11,728.8 | 5,802.6 | 6,823.3 | 1,019.3 | 666.6 | 352.7 | 18,550.7 | 5.5 | 1,134.4 | 284.9 |
| 1956 April | . | . | . | 6,963.7 | 634.9 | 317.9 | 317.0 | . | . | 602.8 | 258.2 |
| 1956 May | . | . | . | 7,005.4 | 538.8 | 253.0 | 285.8 | . | . | 475.3 | 256.1 |
| 1956 June | 18,391.5 | 12,351.9 | 6,039.6 | 7,020.5 | 478.8 | 215.0 | 263.8 | 18,870.3 | 2.5 | 415.6 | 260.0 |
| 1956 July | . | . | . | 429.5 | 194.4 | 235.1 | . | . | . | 364.8 | 251.7 |

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — ¹⁾ Unemployment insurance benefit and unemployment relief. — ²⁾ As from January 1955, instead of the end-of-month figures (persons) the number of cases is shown in which benefit or relief payments were made during the payment period containing the 15th of the month under report. — ³⁾ Estimated.

4. Retail Turnover In Western Germany

| Period | Total | | | | Foodstuffs, Beverages and Tobacco | | | | Clothing, Linen and Underwear, Footwear | | | | Household Furniture and Appliances | | | | Other Goods | | | |
|-------------------------|------------|------------------------|------------|------------------------|-----------------------------------|------------------------|------------|------------------------|---|------------------------|------------|------------------------|------------------------------------|------------------------|------------|------------------------|-------------|------------------------|------------|------------------------|
| | Values | | Volume | | Values | | Volume | | Values | | Volume | | Values | | Volume | | Values | | Volume | |
| | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ |
| 1954 | 100 | . | 100 | . | 100 | . | 100 | . | 100 | . | 100 | . | 100 | . | 100 | . | 100 | . | 100 | . |
| 1955 | 111 | 111 | 110 | 110 | 109 | 109 | 107 | 107 | 110 | 110 | 110 | 110 | 115 | 115 | 113 | 113 | 100 | 114 | 114 | 113 |
| 1954 Nov. | 105 | . | 104 | . | 98 | . | 97 | . | 116 | . | 116 | . | 115 | . | 114 | . | 99 | . | 98 | . |
| 1954 Dec. | 160 | . | 159 | . | 141 | . | 139 | . | 185 | . | 186 | . | 171 | . | 170 | . | 156 | . | 155 | . |
| 1955 Feb. | 93 | 115 | 92 | 114 | 95 | 109 | 94 | 107 | 91 | 132 | 92 | 133 | 88 | 117 | 87 | 116 | 94 | 108 | 94 | 107 |
| 1955 March | 104 | 112 | 103 | 111 | 107 | 111 | 105 | 109 | 93 | 109 | 93 | 109 | 102 | 117 | 100 | 115 | 116 | 115 | 115 | 113 |
| 1955 April | 111 | 108 | 110 | 107 | 112 | 107 | 110 | 104 | 114 | 109 | 115 | 110 | 100 | 110 | 98 | 108 | 114 | 112 | 113 | 111 |
| 1955 May | 106 | 113 | 106 | 113 | 105 | 113 | 104 | 111 | 112 | 114 | 112 | 114 | 103 | 116 | 101 | 112 | 106 | 113 | 105 | 112 |
| 1955 June | 98 | 108 | 97 | 107 | 103 | 108 | 102 | 107 | 89 | 103 | 90 | 105 | 97 | 111 | 95 | 109 | 103 | 111 | 102 | 110 |
| 1955 July | 113 | 109 | 110 | 106 | 111 | 106 | 106 | 102 | 117 | 111 | 118 | 112 | 108 | 107 | 106 | 104 | 113 | 111 | 119 | 109 |
| 1955 Aug. | 101 | 113 | 100 | 111 | 107 | 113 | 105 | 111 | 80 | 105 | 80 | 107 | 110 | 116 | 108 | 114 | 111 | 118 | 109 | 116 |
| 1955 Sep. | 102 | 112 | 102 | 112 | 107 | 111 | 106 | 110 | 85 | 110 | 85 | 110 | 116 | 115 | 113 | 112 | 111 | 118 | 109 | 116 |
| 1955 Oct. | 117 | 114 | 116 | 113 | 111 | 109 | 110 | 108 | 124 | 116 | 125 | 116 | 129 | 119 | 126 | 117 | 114 | 119 | 112 | 118 |
| 1955 Nov. | 118 | 112 | 117 | 113 | 108 | 110 | 106 | 109 | 128 | 110 | 129 | 111 | 136 | 118 | 133 | 117 | 117 | 118 | 115 | 117 |
| 1955 Dec. | 177 | 111 | 174 | 109 | 152 | 108 | 149 | 107 | 202 | 109 | 203 | 109 | 200 | 117 | 195 | 115 | 180 | 115 | 177 | 114 |
| 1956 Jan. | 100 | 112 | 99 | 113 | 101 | 110 | 99 | 109 | 92 | 115 | 92 | 115 | 108 | 121 | 105 | 119 | 106 | 114 | 104 | 113 |
| 1956 Feb. | 102 | 110 | 100 | 109 | 108 | 114 | 106 | 113 | 90 | 99 | 90 | 98 | 99 | 113 | 96 | 110 | 110 | 117 | 107 | 114 |
| 1956 March | 128 | 123 | 125 | 121 | 130 | 121 | 124 | 118 | 126 | 135 | 126 | 135 | 121 | 119 | 116 | 116 | 135 | 116 | 132 | 115 |
| 1956 April | 107 | 96 | 104 | 95 | 107 | 96 | 103 | 94 | 98 | 86 | 98 | 85 | 111 | 111 | 107 | 109 | 120 | 105 | 117 | 104 |
| 1956 May | 118 | 111 | 115 | 108 | 113 | 108 | 108 | 104 | 126 | 113 | 126 | 113 | 119 | 116 | 114 | 113 | 117 | 110 | 114 | 109 |
| 1956 June | 118 | 120 | 114 | 117 | 120 | 116 | 115 | 113 | 107 | 119 | 107 | 119 | 129 | 133 | 123 | 129 | 124 | 121 | 121 | 119 |
| 1956 July ^{p)} | 118 | 105 | 114 | 104 | 116 | 104 | 110 | 104 | 113 | 97 | 113 | 96 | 126 | 117 | 120 | 113 | 126 | 111 | 123 | 110 |

Source: Federal Statistical Office. — ¹⁾ Of the figure for the corresponding period in the previous year. — ^{p)} Provisional figures.

5. Price Indices

1950 = 100

| Period | Western Germany | | | | | | | | | | | World Market | | | | | | | | |
|------------|---|--------------------------------------|---------------------|--|----------------------------|--------------------------------------|---------------|----------------|-----------------------------------|-------|--|------------------------|--|------|----------|-------|--|------------|--------------------------|-----|
| | Price Index of selected Basic Materials | | | Index of Prices paid to Producers of Industrial Products | | | | | | | Index of Cost Prices for Foreign Goods | Index of Retail Prices | Cost-of-Living Index Middle Group of Consumers | | | | Index of World-Market Prices ¹⁾ | | | |
| | Total | of which: | | Total | of which: | | | | | Total | | | thereof: | | | Total | of which: | | | |
| | | Farm, Forest and Plantation Products | Industrial Products | | Mining including Petroleum | Basic Materials and Producers' Goods | Capital Goods | Consumer Goods | Foodstuffs, Beverages and Tobacco | | | | Power Production | Food | Clothing | | Household Goods | Foodstuffs | Industrial Raw Materials | |
| 1949 | . | . | . | 103 | 99 | 101 | 105 | 101 | 106 | 99 | . | 111 | 107 | 107 | 113 | 117 | 87 | 100 | 100 | . |
| 1950 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1951 | 119 | 117 | 122 | 119 | 112 | 127 | 117 | 122 | 108 | 106 | 128 | 109 | 108 | 109 | 111 | 111 | 119 | 108 | 108 | 124 |
| 1952 | 124 | 117 | 133 | 121 | 130 | 138 | 127 | 105 | 108 | 125 | 112 | 109 | 110 | 114 | 103 | 110 | 99 | 105 | 105 | 97 |
| 1953 | 122 | 110 | 135 | 118 | 150 | 132 | 125 | 97 | 104 | 139 | 103 | 104 | 108 | 112 | 98 | 104 | 95 | 103 | 103 | 93 |
| 1954 | 123 | 113 | 133 | 116 | 150 | 129 | 122 | 96 | 103 | 140 | 103 | 104 | 108 | 114 | 97 | 102 | 97 | 107 | 107 | 94 |
| 1955 | 125 | 115 | 137 | 119 | 151 | 136 | 124 | 96 | 104 | 139 | 103 | 105 | 110 | 116 | 97 | 103 | 98 | 102 | 102 | 98 |
| 1955 May | 123 | 111 | 137 | 118 | 151 | 135 | 123 | 96 | 104 | 139 | 102 | 104 | 109 | 114 | 97 | 103 | 97 | 101 | 97 | 97 |
| 1955 June | 125 | 114 | 138 | 119 | 151 | 136 | 124 | 96 | 104 | 139 | 103 | 105 | 109 | 115 | 97 | 103 | 98 | 101 | 98 | 98 |
| 1955 July | 126 | 116 | 138 | 119 | 151 | 136 | 124 | 96 | 104 | 139 | 102 | 106 | 110 | 115 | 97 | 103 | 99 | 100 | 100 | 100 |
| 1955 Aug. | 126 | 115 | 139 | 119 | 152 | 137 | 124 | 96 | 104 | 139 | 103 | 105 | 110 | 115 | 97 | 103 | 99 | 100 | 100 | 100 |
| 1955 Sep. | 126 | 115 | 139 | 119 | 152 | 137 | 125 | 96 | 104 | 139 | 104 | 104 | 111 | 116 | 97 | 103 | 98 | 101 | 98 | 98 |
| 1955 Oct. | 127 | 117 | 139 | 119 | 152 | 137 | 125 | 96 | 104 | 139 | 105 | 105 | 112 | 118 | 97 | 103 | 98 | 100 | 98 | 98 |
| 1955 Nov. | 128 | 118 | 139 | 120 | 152 | 137 | 125 | 96 | 104 | 139 | 105 | 105 | 112 | 118 | 97 | 103 | 99 | 100 | 99 | 99 |
| 1955 Dec. | 128 | 118 | 140 | 120 | 153 | 138 | 126 | 96 | 105 | 139 | 105 | 105 | 112 | 118 | 97 | 103 | 99 | 100 | 99 | 99 |
| 1956 Jan. | 128 | 116 | 140 | 120 | 153 | 138 | 126 | 97 | 105 | 139 | 104 | 105 | 112 | 117 | 97 | 104 | 99 | 100 | 99 | 99 |
| 1956 Feb. | 129 | 119 | 140 | 121 | 153 | 138 | 127 | 97 | 105 | 139 | 105 | 105 | 112 | 118 | 97 | 104 | 99 | 101 | 100 | 100 |
| 1956 March | 130 | 120 | 140 | 121 | 152 | 139 | 127 | 98 | 106 | 139 | 107 | 107 | 113 | 121 | 97 | 104 | 100 | 102 | 100 | 100 |
| 1956 April | 130 | 121 | 14 | | | | | | | | | | | | | | | | | |

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

| Date | Freely Convertible Foreign Exchange | | | | | | | | | Foreign Exchange under Bilateral Agreements | | |
|------|-------------------------------------|--------|---------|----------------|--------|---------|-------------------|--------|---------|---|---------|---------|
| | Montreal | | | New York | | | Zurich | | | Amsterdam | | |
| | 1 Can. \$ | | | 1 U.S. \$ | | | 100 Swiss francs | | | 100 guilders | | |
| | Parity -- | | | Parity DM 4.20 | | | Parity DM 96.0479 | | | Parity DM 110.526 | | |
| | Middle | Buying | Selling | Middle | Buying | Selling | Middle | Buying | Selling | Middle | Buying | Selling |
| 1956 | | | | | | | | | | | | |
| July | | | | | | | | | | | | |
| 2 | 4.276 | 4.271 | 4.281 | 4.1945 | 4.1895 | 4.1995 | 97.87 | 97.77 | 97.97 | 109.705 | 109.595 | 109.815 |
| 3 | 4.275 | 4.27 | 4.28 | 4.1945 | 4.1895 | 4.1995 | 97.86 | 97.76 | 97.96 | 109.71 | 109.60 | 109.82 |
| 4 | 4.272 | 4.267 | 4.277 | 4.1945 | 4.1895 | 4.1995 | 97.87 | 97.77 | 97.97 | 109.71 | 109.60 | 109.82 |
| 5 | 4.275 | 4.27 | 4.28 | 4.1943 | 4.1893 | 4.1993 | 97.88 | 97.78 | 97.98 | 109.75 | 109.64 | 109.86 |
| 6 | 4.284 | 4.279 | 4.289 | 4.1943 | 4.1893 | 4.1993 | 97.89 | 97.79 | 97.99 | 109.92 | 109.81 | 110.03 |
| 7 | 4.28 | 4.275 | 4.285 | 4.1943 | 4.1893 | 4.1993 | 97.89 | 97.79 | 97.99 | 109.74 | 109.63 | 109.85 |
| 9 | 4.282 | 4.277 | 4.287 | 4.1940 | 4.1890 | 4.1990 | 97.88 | 97.78 | 97.98 | 109.75 | 109.64 | 109.86 |
| 10 | 4.279 | 4.274 | 4.284 | 4.1940 | 4.1890 | 4.1990 | 97.875 | 97.775 | 97.975 | 109.75 | 109.64 | 109.86 |
| 11 | 4.272 | 4.267 | 4.277 | 4.1941 | 4.1891 | 4.1991 | 97.875 | 97.775 | 97.975 | 109.74 | 109.63 | 109.85 |
| 12 | 4.265 | 4.26 | 4.27 | 4.1940 | 4.1890 | 4.1990 | 97.875 | 97.775 | 97.975 | 109.74 | 109.63 | 109.85 |
| 13 | 4.273 | 4.268 | 4.278 | 4.1938 | 4.1888 | 4.1988 | 97.865 | 97.765 | 97.965 | 109.73 | 109.62 | 109.84 |
| 14 | 4.2675 | 4.2625 | 4.2725 | 4.1938 | 4.1888 | 4.1988 | 97.86 | 97.76 | 97.96 | 109.72 | 109.61 | 109.83 |
| 16 | 4.27 | 4.265 | 4.275 | 4.1935 | 4.1885 | 4.1985 | 97.85 | 97.75 | 97.95 | 109.715 | 109.605 | 109.825 |
| 17 | 4.269 | 4.264 | 4.274 | 4.1925 | 4.1875 | 4.1975 | 97.84 | 97.74 | 97.94 | 109.70 | 109.59 | 109.81 |
| 18 | 4.267 | 4.262 | 4.272 | 4.1918 | 4.1868 | 4.1968 | 97.82 | 97.72 | 97.92 | 109.70 | 109.59 | 109.81 |
| 19 | 4.275 | 4.27 | 4.28 | 4.1912 | 4.1862 | 4.1962 | 97.80 | 97.70 | 97.90 | 109.70 | 109.59 | 109.81 |
| 20 | 4.269 | 4.264 | 4.274 | 4.1912 | 4.1862 | 4.1962 | 97.81 | 97.71 | 97.91 | 109.735 | 109.625 | 109.845 |
| 21 | 4.271 | 4.266 | 4.276 | 4.1912 | 4.1862 | 4.1962 | 97.81 | 97.71 | 97.91 | 109.705 | 109.595 | 109.815 |
| 23 | 4.271 | 4.266 | 4.276 | 4.1910 | 4.1860 | 4.1960 | 97.79 | 97.69 | 97.89 | 109.705 | 109.595 | 109.815 |
| 24 | 4.266 | 4.261 | 4.271 | 4.1910 | 4.1860 | 4.1960 | 97.805 | 97.705 | 97.905 | 109.71 | 109.60 | 109.82 |
| 25 | 4.2645 | 4.2595 | 4.2695 | 4.1910 | 4.1860 | 4.1960 | 97.80 | 97.70 | 97.90 | 109.71 | 109.60 | 109.82 |
| 26 | 4.266 | 4.261 | 4.271 | 4.1910 | 4.1860 | 4.1960 | 97.815 | 97.715 | 97.915 | 109.74 | 109.63 | 109.85 |
| 27 | 4.2695 | 4.2645 | 4.2745 | 4.1910 | 4.1860 | 4.1960 | 97.795 | 97.695 | 97.895 | 109.76 | 109.65 | 109.87 |
| 28 | 4.268 | 4.263 | 4.273 | 4.1910 | 4.1860 | 4.1960 | 97.78 | 97.68 | 97.88 | 109.745 | 109.635 | 109.855 |
| 30 | 4.268 | 4.263 | 4.273 | 4.1910 | 4.1860 | 4.1960 | 97.775 | 97.675 | 97.875 | 109.77 | 109.66 | 109.88 |
| 31 | 4.27 | 4.265 | 4.275 | 4.1910 | 4.1860 | 4.1960 | 97.79 | 97.69 | 97.89 | 109.78 | 109.67 | 109.89 |
| Aug. | | | | | | | | | | | | |
| 1 | 4.269 | 4.264 | 4.274 | 4.1910 | 4.1860 | 4.1960 | 97.785 | 97.685 | 97.885 | 109.775 | 109.665 | 109.885 |
| 2 | 4.268 | 4.263 | 4.273 | 4.1910 | 4.1860 | 4.1960 | 97.79 | 97.69 | 97.89 | 109.77 | 109.66 | 109.88 |
| 3 | 4.264 | 4.259 | 4.269 | 4.1910 | 4.1860 | 4.1960 | 97.785 | 97.685 | 97.885 | 109.765 | 109.655 | 109.875 |
| 4 | 4.258 | 4.253 | 4.263 | 4.1910 | 4.1860 | 4.1960 | 97.79 | 97.69 | 97.89 | 109.77 | 109.66 | 109.88 |
| 6 | 4.258 | 4.253 | 4.263 | 4.1910 | 4.1860 | 4.1960 | 97.79 | 97.69 | 97.89 | 109.79 | 109.68 | 109.90 |
| 7 | 4.26 | 4.255 | 4.265 | 4.1910 | 4.1860 | 4.1960 | 97.79 | 97.69 | 97.89 | 109.79 | 109.68 | 109.90 |
| 8 | 4.269 | 4.264 | 4.274 | 4.1910 | 4.1860 | 4.1960 | 97.795 | 97.695 | 97.895 | 109.795 | 109.685 | 109.905 |
| 9 | 4.27 | 4.265 | 4.275 | 4.1910 | 4.1860 | 4.1960 | 97.785 | 97.685 | 97.885 | 109.90 | 109.79 | 110.01 |
| 10 | 4.268 | 4.263 | 4.273 | 4.1910 | 4.1860 | 4.1960 | 97.79 | 97.69 | 97.89 | 109.90 | 109.79 | 110.01 |
| 11 | 4.27 | 4.265 | 4.275 | 4.1910 | 4.1860 | 4.1960 | 97.785 | 97.685 | 97.885 | 109.88 | 109.77 | 109.99 |
| 13 | 4.272 | 4.267 | 4.277 | 4.1910 | 4.1860 | 4.1960 | 97.785 | 97.685 | 97.885 | 109.88 | 109.77 | 109.99 |
| 14 | 4.277 | 4.272 | 4.282 | 4.1910 | 4.1860 | 4.1960 | 97.79 | 97.69 | 97.89 | 109.925 | 109.815 | 110.035 |
| 15 | 4.279 | 4.274 | 4.284 | 4.1910 | 4.1860 | 4.1960 | 97.795 | 97.695 | 97.895 | 109.895 | 109.785 | 110.005 |

Foreign Exchange under Bilateral Agreements

| Date | Foreign Exchange under Bilateral Agreements | | | | | | | | | Milan / Rome | | |
|------|---|--------|---------|-------------------|--------|---------|------------------|--------|---------|----------------------|--------|---------|
| | Brussels | | | Copenhagen | | | London | | | 1,000 lire | | |
| | 100 Belgian francs | | | 100 kroner | | | 1 pound sterling | | | (Parity) DM 6.72097* | | |
| | Parity DM 8.40 | | | Parity DM 60.8066 | | | Parity DM 11.76 | | | | | |
| | Middle | Buying | Selling | Middle | Buying | Selling | Middle | Buying | Selling | Middle | Buying | Selling |
| 1956 | | | | | | | | | | | | |
| July | | | | | | | | | | | | |
| 2 | 8.399 | 8.389 | 8.409 | 60.375 | 60.315 | 60.435 | 11.677 | 11.667 | 11.687 | 6.676 | 6.666 | 6.686 |
| 3 | 8.399 | 8.389 | 8.409 | 60.375 | 60.315 | 60.435 | 11.674 | 11.664 | 11.684 | 6.68 | 6.67 | 6.69 |
| 4 | 8.399 | 8.389 | 8.409 | 60.375 | 60.315 | 60.435 | 11.675 | 11.665 | 11.685 | 6.683 | 6.673 | 6.693 |
| 5 | 8.40 | 8.39 | 8.41 | 60.37 | 60.31 | 60.43 | 11.674 | 11.664 | 11.684 | 6.687 | 6.677 | 6.707 |
| 6 | 8.399 | 8.389 | 8.409 | 60.38 | 60.32 | 60.44 | 11.673 | 11.663 | 11.683 | 6.706 | 6.696 | 6.716 |
| 7 | 8.399 | 8.389 | 8.409 | 60.38 | 60.32 | 60.44 | 11.673 | 11.663 | 11.683 | 6.70 | 6.69 | 6.71 |
| 9 | 8.399 | 8.389 | 8.409 | 60.395 | 60.335 | 60.455 | 11.676 | 11.666 | 11.686 | 6.697 | 6.687 | 6.707 |
| 10 | 8.398 | 8.388 | 8.408 | 60.40 | 60.34 | 60.46 | 11.68 | 11.67 | 11.69 | 6.685 | 6.675 | 6.695 |
| 11 | 8.399 | 8.389 | 8.409 | 60.405 | 60.345 | 60.465 | 11.682 | 11.672 | 11.692 | 6.681 | 6.671 | 6.691 |
| 12 | 8.399 | 8.389 | 8.409 | 60.395 | 60.335 | 60.455 | 11.676 | 11.666 | 11.686 | 6.683 | 6.673 | 6.693 |
| 13 | 8.40 | 8.39 | 8.41 | 60.37 | 60.31 | 60.43 | 11.675 | 11.665 | 11.685 | 6.697 | 6.687 | 6.707 |
| 14 | 8.40 | 8.39 | 8.41 | 60.37 | 60.31 | 60.43 | 11.673 | 11.663 | 11.683 | 6.694 | 6.684 | 6.704 |
| 16 | 8.40 | 8.39 | 8.41 | 60.375 | 60.315 | 60.435 | 11.674 | 11.664 | 11.684 | 6.687 | 6.677 | 6.697 |
| 17 | 8.40 | 8.39 | 8.41 | 60.36 | 60.30 | 60.42 | 11.673 | 11.663 | 11.683 | 6.687 | 6.677 | 6.697 |
| 18 | 8.40 | 8.39 | 8.41 | 60.36 | 60.30 | 60.42 | 11.674 | 11.664 | 11.684 | 6.685 | 6.675 | 6.695 |
| 19 | 8.40 | 8.39 | 8.41 | 60.36 | 60.30 | 60.42 | 11.675 | 11.665 | 11.685 | 6.683 | 6.673 | 6.693 |
| 20 | 8.40 | 8.39 | 8.41 | 60.38 | 60.32 | 60.44 | 11.68 | 11.67 | 11.69 | 6.682 | 6.672 | 6.692 |
| 21 | 8.401 | 8.391 | 8.411 | 60.39 | 60.33 | 60.45 | 11.68 | 11.67 | 11.69 | 6.681 | 6.671 | 6.691 |
| 23 | 8.40 | 8.39 | 8.41 | 60.39 | 60.33 | 60.45 | 11.676 | 11.666 | 11.686 | 6.678 | 6.668 | 6.688 |
| 24 | 8.40 | 8.39 | 8.41 | 60.385 | 60.325 | 60.445 | 11.678 | 11.668 | 11.688 | 6.678 | 6.668 | 6.688 |
| 25 | 8.40 | 8.39 | 8.41 | 60.385 | 60.325 | 60.445 | 11.677 | 11.667 | 11.687 | 6.679 | 6.669 | 6.689 |
| 26 | 8.401 | 8.391 | 8.411 | 60.375 | 60.315 | 60.435 | 11.675 | 11.665 | 11.685 | 6.682 | 6.672 | 6.692 |
| 27 | 8.399 | 8.389 | 8.409 | 60.365 | 60.305 | 60.425 | 11.673 | 11.663 | 11.683 | 6.686 | 6.676 | 6.696 |
| 28 | 8.40 | 8.39 | 8.41 | 60.37 | 60.31 | 60.43 | 11.672 | 11.662 | 11.682 | 6.685 | 6.675 | 6.695 |
| 30 | 8.40 | 8.39 | 8.41 | 60.365 | 60.305 | 60.425 | 11.673 | 11.663 | 11.683 | 6.688 | 6.678 | 6.698 |
| 31 | 8.40 | 8.39 | 8.41 | 60.36 | 60.30 | 60.42 | 11.673 | 11.663 | 11.683 | 6.685 | 6.675 | 6.695 |
| Aug. | | | | | | | | | | | | |
| 1 | 8.40 | 8.39 | 8.41 | 60.36 | 60.30 | 60.42 | 11.675 | 11.665 | 11.685 | 6.685 | 6.675 | 6.695 |
| 2 | 8.40 | 8.39 | 8.41 | 60.36 | 60.30 | 60.42 | 11.677 | 11.667 | 11.687 | 6.685 | 6.675 | 6.695 |
| 3 | 8.401 | 8.391 | 8.411 | 60.365 | 60.305 | 60.425 | 11.677 | 11.667 | 11.687 | 6.685 | 6.675 | 6.695 |
| 4 | 8.40 | 8.39 | 8.41 | 60.365 | 60.305 | 60.425 | 11.68 | 11.67 | 11.69 | 6.686 | 6.676 | 6.696 |
| 6 | 8.40 | 8.39 | 8.41 | 60.38 | 60.32 | 60.44 | 11.682 | 11.672 | 11.692 | 6.684 | 6.674 | 6.694 |
| 7 | 8.40 | 8.39 | 8.41 | 60.385 | 60.325 | 60.445 | 11.685 | 11.675 | 11.695 | 6.684 | 6.674 | 6.694 |
| 8 | 8.401 | 8.391 | 8.411 | 60.43 | 60.37 | 60.49 | 11.697 | 11.687 | 11.707 | 6.689 | 6.679 | 6.699 |
| 9 | 8.402 | 8.392 | 8.412 | 60.47 | 60.41 | 60.53 | 11.702 | 11.692 | 11.712 | 6.692 | 6.682 | 6.702 |
| 10 | 8.402 | 8.392 | 8.412 | 60.46 | 60.40 | 60.52 | 11.701 | 11.691 | 11.711 | 6.689 | 6.679 | 6.699 |
| 11 | 8.40 | 8.39 | 8.41 | 60.43 | 60.37 | 60.49 | 11.696 | 11.686 | 11.706 | 6.691 | 6.681 | 6.701 |
| 13 | 8.401 | 8.391 | 8.411 | 60.45 | 60.39 | 60.51 | 11.699 | 11.689 | 11.709 | 6.693 | 6.683 | 6.703 |
| 14 | 8.402 | 8.392 | 8.412 | 60.465 | 60.405 | 60.525 | 11.701 | 11.691 | 11.711 | 6.696 | 6.686 | 6.706 |
| 15 | 8.403 | 8.393 | 8.413 | 60.455 | 60.395 | 60.515 | 11.70 | 11.69 | 11.71 | 6.699 | 6.689 | 6.709 |

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

| Date | Foreign Exchange under Bilateral Agreements | | | | | | | | | | | |
|--------|---|--------|---------|--------------------------------|--------|---------|-------------------|--------|---------|-------------------|--------|---------|
| | Oslo | | | Paris | | | Stockholm | | | Zurich | | |
| | 100 kroner | | | 100 French francs | | | 100 kronor | | | 100 Swiss francs | | |
| | Parity DM 58.80 | | | (Parity) DM 1.20 ¹⁾ | | | Parity DM 81.1875 | | | Parity DM 96.0479 | | |
| | Middle | Buying | Selling | Middle | Buying | Selling | Middle | Buying | Selling | Middle | Buying | Selling |
| 1956 | | | | | | | | | | | | |
| July | | | | | | | | | | | | |
| 2 | 58.365 | 58.305 | 58.425 | 1.1915 | 1.1905 | 1.1925 | 80.795 | 80.715 | 80.875 | 95.785 | 95.685 | 95.885 |
| 3 | 58.37 | 58.31 | 58.43 | 1.1911 | 1.1901 | 1.1921 | 80.79 | 80.71 | 80.87 | 95.79 | 95.69 | 95.89 |
| 4 | 58.37 | 58.31 | 58.43 | 1.1910 | 1.1900 | 1.1920 | 80.835 | 80.755 | 80.915 | 95.80 | 95.70 | 95.90 |
| 5 | 58.375 | 58.315 | 58.435 | 1.1912 | 1.1902 | 1.1922 | 80.83 | 80.85 | 81.01 | 95.825 | 95.725 | 95.925 |
| 6 | 58.39 | 58.33 | 58.45 | 1.1930 | 1.1920 | 1.1940 | 81.04 | 80.96 | 81.12 | 95.93 | 95.83 | 96.03 |
| 7 | 58.40 | 58.34 | 58.46 | 1.1913 | 1.1903 | 1.1923 | 80.96 | 80.88 | 81.04 | 95.82 | 95.72 | 95.92 |
| 9 | 58.40 | 58.34 | 58.46 | 1.1913 | 1.1903 | 1.1923 | 80.98 | 80.90 | 81.06 | 95.85 | 95.75 | 95.95 |
| 10 | 58.42 | 58.36 | 58.48 | 1.1911 | 1.1901 | 1.1921 | 80.96 | 80.88 | 81.04 | 95.86 | 95.76 | 95.96 |
| 11 | 58.43 | 58.37 | 58.49 | 1.1910 | 1.1900 | 1.1920 | 80.98 | 80.90 | 81.06 | 95.86 | 95.76 | 95.96 |
| 12 | 58.40 | 58.34 | 58.46 | 1.1910 | 1.1900 | 1.1920 | 80.98 | 80.90 | 81.06 | 95.845 | 95.745 | 95.945 |
| 13 | 58.39 | 58.33 | 58.45 | 1.1911 | 1.1901 | 1.1921 | 80.98 | 80.90 | 81.06 | 95.84 | 95.74 | 95.94 |
| 14 | 58.385 | 58.325 | 58.445 | 1.1910 | 1.1900 | 1.1920 | 80.965 | 80.885 | 81.045 | 95.83 | 95.73 | 95.93 |
| 16 | 58.40 | 58.34 | 58.46 | 1.1911 | 1.1901 | 1.1921 | 80.975 | 80.895 | 81.055 | 95.81 | 95.71 | 95.91 |
| 17 | 58.37 | 58.31 | 58.43 | 1.1912 | 1.1902 | 1.1922 | 80.975 | 80.895 | 81.055 | 95.80 | 95.70 | 95.90 |
| 18 | 58.39 | 58.33 | 58.45 | 1.1910 | 1.1900 | 1.1920 | 80.975 | 80.895 | 81.055 | 95.79 | 95.69 | 95.89 |
| 19 | 58.39 | 58.33 | 58.45 | 1.1911 | 1.1901 | 1.1921 | 80.97 | 80.89 | 81.05 | 95.77 | 95.67 | 95.87 |
| 20 | 58.395 | 58.335 | 58.455 | 1.1911 | 1.1901 | 1.1921 | 80.99 | 80.91 | 81.07 | 95.74 | 95.64 | 95.84 |
| 21 | 58.41 | 58.35 | 58.47 | 1.1911 | 1.1901 | 1.1921 | 80.98 | 80.90 | 81.06 | 95.71 | 95.61 | 95.81 |
| 23 | 58.395 | 58.335 | 58.455 | 1.1911 | 1.1901 | 1.1921 | 80.97 | 80.89 | 81.05 | 95.73 | 95.63 | 95.83 |
| 24 | 58.39 | 58.33 | 58.45 | 1.1910 | 1.1900 | 1.1920 | 80.97 | 80.89 | 81.05 | 95.72 | 95.62 | 95.82 |
| 25 | 58.385 | 58.325 | 58.445 | 1.1910 | 1.1900 | 1.1920 | 80.965 | 80.885 | 81.045 | 95.725 | 95.625 | 95.825 |
| 26 | 58.38 | 58.32 | 58.44 | 1.1911 | 1.1901 | 1.1921 | 80.955 | 80.875 | 81.035 | 95.75 | 95.65 | 95.85 |
| 27 | 58.375 | 58.315 | 58.435 | 1.1910 | 1.1900 | 1.1920 | 80.975 | 80.895 | 81.055 | 95.77 | 95.67 | 95.87 |
| 28 | 58.37 | 58.31 | 58.43 | 1.1911 | 1.1901 | 1.1921 | 80.99 | 80.91 | 81.07 | 95.75 | 95.65 | 95.85 |
| 30 | 58.385 | 58.325 | 58.445 | 1.1913 | 1.1903 | 1.1923 | 81.05 | 80.97 | 81.13 | 95.825 | 95.725 | 95.925 |
| 31 | 58.395 | 58.335 | 58.455 | 1.1911 | 1.1901 | 1.1921 | 81.08 | 81.00 | 81.16 | 95.89 | 95.79 | 95.99 |
| August | | | | | | | | | | | | |
| 1 | 58.41 | 58.35 | 58.47 | 1.1910 | 1.1900 | 1.1920 | 81.08 | 81.00 | 81.16 | 95.85 | 95.75 | 95.95 |
| 2 | 58.40 | 58.34 | 58.46 | 1.1910 | 1.1900 | 1.1920 | 81.09 | 81.01 | 81.17 | 95.89 | 95.79 | 95.99 |
| 3 | 58.43 | 58.37 | 58.49 | 1.1910 | 1.1900 | 1.1920 | 81.10 | 81.02 | 81.18 | 95.93 | 95.83 | 96.03 |
| 4 | 58.42 | 58.36 | 58.48 | 1.1910 | 1.1900 | 1.1920 | 81.14 | 81.06 | 81.22 | 95.94 | 95.84 | 96.04 |
| 6 | 58.44 | 58.38 | 58.50 | 1.1911 | 1.1901 | 1.1921 | 81.14 | 81.06 | 81.22 | 95.94 | 95.84 | 96.04 |
| 7 | 58.46 | 58.40 | 58.52 | 1.1911 | 1.1901 | 1.1921 | 81.18 | 81.10 | 81.26 | 95.99 | 95.89 | 96.09 |
| 8 | 58.505 | 58.445 | 58.565 | 1.1913 | 1.1903 | 1.1923 | 81.205 | 81.125 | 81.285 | 96.03 | 95.93 | 96.13 |
| 9 | 58.555 | 58.495 | 58.615 | 1.1915 | 1.1905 | 1.1925 | 81.225 | 81.145 | 81.305 | 96.10 | 96.00 | 96.20 |
| 10 | 58.54 | 58.48 | 58.60 | 1.1914 | 1.1904 | 1.1924 | 81.215 | 81.135 | 81.295 | 96.07 | 95.97 | 96.17 |
| 11 | 58.53 | 58.47 | 58.59 | 1.1911 | 1.1901 | 1.1921 | 81.19 | 81.11 | 81.27 | 96.03 | 95.93 | 96.13 |
| 13 | 58.535 | 58.475 | 58.595 | 1.1912 | 1.1902 | 1.1922 | 81.205 | 81.125 | 81.285 | 96.05 | 95.95 | 96.15 |
| 14 | 58.55 | 58.49 | 58.61 | 1.1915 | 1.1905 | 1.1925 | 81.215 | 81.135 | 81.295 | 96.06 | 95.96 | 96.16 |
| 15 | 58.54 | 58.48 | 58.60 | 1.1916 | 1.1906 | 1.1926 | 81.22 | 81.14 | 81.30 | 96.055 | 95.955 | 96.155 |

¹⁾ Basis of computation.

X. Central Bank Discount Rates in Foreign Countries

| Countries | % | applicable as from | Previous Rate | | Countries | % | applicable as from | Previous Rate | |
|-------------------------|-----------------|--------------------|-------------------|--------------------|-------------------------|--------------------|--------------------|---------------|--------------------|
| | | | % | applicable as from | | | | % | applicable as from |
| Argentina | 3.4 | 1 Oct. 1946 | 3.5 ¹⁾ | 1 Mar. 1936 | Ireland | 5 | 26 May 1956 | 4 | 19 Dec. 1955 |
| Australia ²⁾ | 4.75 | Aug. 1952 | 4.25 | Nov. 1934 | Italy | 4 | 6 Apr. 1950 | 4.5 | 9 Apr. 1949 |
| Austria | 5 | 17 Nov. 1955 | 4.5 | 20 May 1955 | Japan | 5.84 ³⁾ | 1 Oct. 1951 | 5.11 | 5 July 1948 |
| Belgium ³⁾ | 3 | 4 Aug. 1955 | 2.75 | 29 Oct. 1953 | Luxemburg ³⁾ | 3 | 4 Aug. 1955 | 2.75 | 29 Oct. 1953 |
| Bolivia ⁴⁾ | 6 | 30 Sep. 1950 | 5 | 4 Feb. 1948 | Mexico | 4.5 | 4 June 1942 | 4 | 2 Jan. 1941 |
| Brazil ⁴⁾ | 6 | 30 Dec. 1955 | 8 | 1 Dec. 1955 | Netherlands | 3.25 | 25 Aug. 1956 | 3 | 6 Feb. 1956 |
| Bulgaria | 3.5 | 27 July 1948 | 4.5 | 14 Aug. 1946 | New Zealand | 7 ⁷⁾ | 18 Oct. 1955 | 6 | 5 Sep. 1955 |
| Burma | 3 | Feb. 1948 | — | — | Nicaragua | 6 | 1 Apr. 1954 | 5 | 28 Aug. 1953 |
| Canada | 3.25 | 10 Aug. 1956 | 3 | 5 Apr. 1956 | Norway | 3.5 | 14 Feb. 1955 | 2.5 | 9 Jan. 1946 |
| Ceylon | 2.5 | 11 June 1954 | 3 | 23 July 1953 | Pakistan | 3 | 1 July 1948 | — | — |
| Chile | 8 | 28 Mar. 1951 | 6 | 13 June 1935 | Peru | 6 | 13 Nov. 1947 | 5 | 1 Aug. 1940 |
| Colombia | 4 | 18 July 1933 | 5 | till 17 July 1933 | Philippine Islands | 1.5 | 12 Feb. 1954 | 2 | 1949 |
| Costa Rica | 5 | 1 Apr. 1954 | 4 | 1 Feb. 1950 | Poland | 6 | 1 Aug. 1947 | — | — |
| Czechoslovakia | 2.5 | 28 Oct. 1945 | 3.5 | till 27 Oct. 1945 | Portugal | 2.5 | 12 Jan. 1944 | 3 | 8 Apr. 1943 |
| Denmark | 5.5 | 23 June 1954 | 4.5 | 23 Sep. 1953 | Rumania | 5 | 25 Mar. 1948 | 7 | till 24 Mar. 1948 |
| Ecuador | 10 | 13 May 1948 | 7 | 8 June 1938 | South Africa, Union of | 4.5 | 29 Sep. 1955 | 4 | 27 Mar. 1952 |
| Egypt | 3 ⁵⁾ | 15 Nov. 1952 | 3.5 ⁵⁾ | 5 July 1952 | Spain | 3.75 | 1 July 1954 | 4 | 22 Mar. 1949 |
| El Salvador | 3 | 22 Mar. 1950 | 4 | 15 Oct. 1946 | Sweden | 3.75 | 19 Apr. 1955 | 2.75 | 20 Nov. 1953 |
| Finland | 6.5 | 18 Apr. 1956 | 5 | 1 Dec. 1954 | Switzerland | 1.5 | 26 Nov. 1936 | 2 | 9 Sep. 1956 |
| France | 3 | 2 Dec. 1954 | 3.25 | 4 Feb. 1954 | Thailand ⁴⁾ | 7 | 23 Feb. 1945 | — | — |
| Greece | 10 | 1 May 1956 | 9 | 1 Jan. 1955 | Turkey | 6 | 6 June 1956 | 4.5 | 28 June 1955 |
| Guatemala ⁴⁾ | 6 | 1 Jan. 1954 | 4 | 11 Dec. 1947 | United Kingdom | 5.5 | 16 Feb. 1956 | 4.5 | 24 Feb. 1955 |
| Hungary | 5 | 1 Nov. 1947 | 7 | till 31 Oct. 1947 | U.S.A. (New York) | 3 | 24 Aug. 1956 | 2.75 | 13 Apr. 1956 |
| Iceland | 7 | 2 Apr. 1952 | 6 | 1 Jan. 1948 | U.S.S.R. | 4 | 1 July 1936 | 8 | 22 Mar. 1927 |
| India | 3.5 | 15 Nov. 1951 | 3 | 28 Nov. 1935 | Venezuela ⁴⁾ | 2 | 8 May 1947 | 2.5 | 4 Nov. 1943 |
| Indonesia | 3 | 1 Apr. 1946 | — | — | Yugoslavia | 1 to 3 | 20 Aug. 1948 | 1 to 4 | 1 Jan. 1947 |
| Iran | 4 | 23 Aug. 1948 | 5 | 23 Dec. 1947 | | | | | |

¹⁾ Rate applies to 90-days paper bearing two signatures. — ²⁾ Overdraft rate of Commonwealth Bank. — ³⁾ Rate for accepted drafts domiciled at a bank, and for warrants for goods. — ⁴⁾ Rediscount rates. — ⁵⁾ Commercial bills with bank signature. — ⁶⁾ As from 10 August 1955 7.3 %, for operations within the country only. — ⁷⁾ Minimum rate of discount.

