

# MONTHLY REPORT OF THE BANK DEUTSCHER LÄNDER

APRIL 1956

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# The Economic Situation in Western Germany in March and April 1956

## Money and Credit

### The Money Market and Bank Liquidity

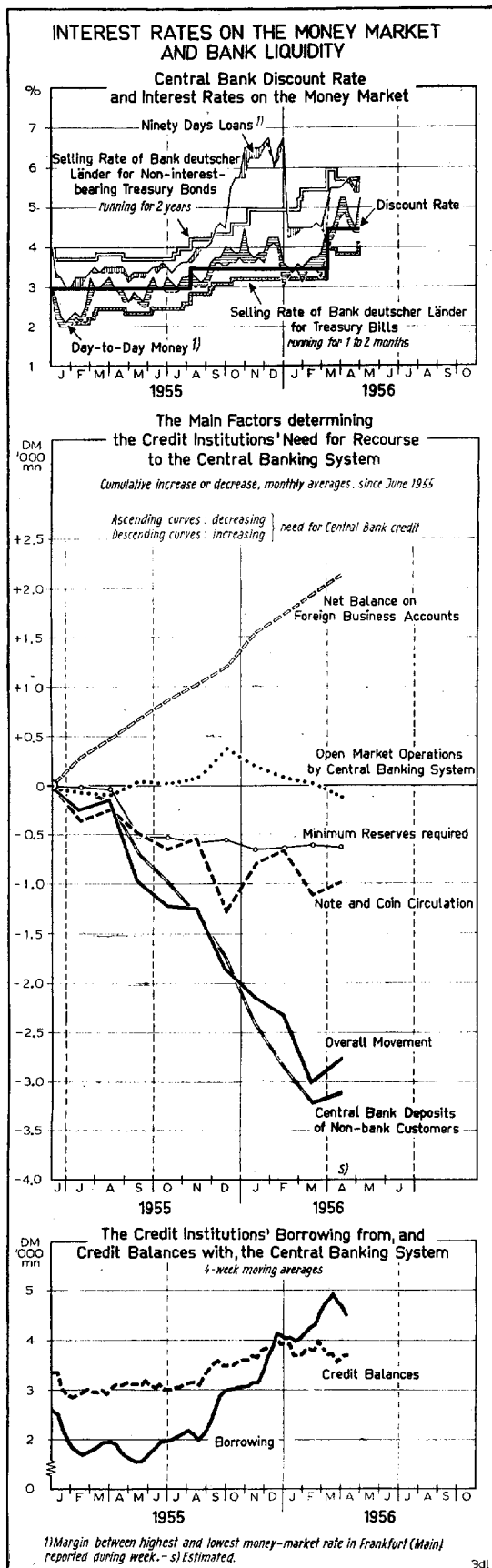
In general during recent weeks the money market and bank liquidity were no longer quite so strained as before the Central Bank discount rate was raised on 7 March this year, although the end-of-month strains made themselves very much felt in both March and April. The causes which produced appreciable relief immediately after the raising of bank rate were described last month. One was the use of the hoarded liquid resources which the banks had accumulated by substantial rediscounting before bank rate was raised; another was the relatively large afflux of foreign exchange during the last three weeks of March. Towards the end of that month there was added a considerable reduction in the Central Bank deposits of German public authorities, since owing to the large final payments for the 1955/56 financial year the Federal Government in particular no longer showed a surplus in March as in the previous months, but instead had a small cash deficit. At the end of March however, as already mentioned, appreciable tightness developed again. In the last days of the month indeed the coincidence of the Easter holiday with the end of a month and quarter caused the note and coin circulation to expand between the 23rd and 31st by nearly DM 1,900 million, this being more than at the end of any previous month. The banks therefore had to meet unusually large withdrawals of cash. In doing so they were helped not only by the accrual of foreign exchange and by the above-mentioned substantial reflux of tax monies but also by the fact that towards the end of the month the Bank deutscher Länder lowered its

open market rates for money market securities, thereby greatly facilitating the use of liquidity reserves invested in that form. In spite of this however many institutions were obliged to borrow to a greater extent on the money market, with the result that rates there again rose appreciably above bank rate around the turn of the month.

That however, as already stated, was merely an instance of typical end-of-month strain. Soon after the first week in April, during which the banks were as usual engaged in replenishing their minimum reserves, the position again became appreciably easier; and in the further course of the month until the fresh strain began at the end of it the market was so easy that rates for money again dropped at times below bank rate. The amount of credit extended by the Central Banking System to the other banks remained in general smaller than at the corresponding dates a month earlier, although of course this slight decline was hardly of importance as against the great increase in such credit since the middle of last year.

An important factor in this situation was that after the Easter holidays the notes and coin which had previously been withdrawn came back rapidly to the banks. In the first week of April the note and coin circulation already declined by more than DM 1,000 million, and in the two following weeks together it did so by the same amount. Since moreover the renewed rise in the note and coin circulation which took place as usual at the end of April evidently was not quite so great as a month before, the banks' liquidity position in April was thereby relieved rather than strained. Bank liquidity was much assisted, especially

*The "Report of the Bank deutscher Länder for the Year 1955" is to be published shortly. The English version will be distributed in due time. Readers should refer to the Annual Report to supplement this Monthly Report.*



during the first half of April, by the afflux of foreign exchange. The Bank deutscher Länder's net foreign exchange purchases amounted in the first two weeks of the month to DM 276 million, or more than in the whole of any of the three preceding months; and, although such purchases abruptly decreased in the second half of April in accordance with the movement in the balance of payments, and even gave way for a time to small sales of foreign exchange, they had considerably improved the position of the banks in relation to the Central Banking System during the first half of the month. A further fact of no small importance was that owing both to seasonal causes and to the incidence of payment dates the strain on the banking system's liquidity resulting from tax transfers was considerably less in April than in the preceding month, while in addition the greater part of the monies which the public authorities collected as revenue was spent again in the course of the month. As will be shown in detail later, even the Federal Government would seem not to have had a very large surplus in April. Still, the efflux of public monies from the Central Banking System towards the end of the month was by no means large enough to offset fully the reduction in bank liquidity resulting from the rise in the note and coin circulation, especially since the usual end-of-month demand for notes and coin was this time again somewhat strengthened by the holiday on 1 May. Although the accruals of foreign exchange were larger, therefore, the money market was again notably tight during the last few days in April. By way of adjustment to this situation the Bank deutscher Länder, with effect from 27 April, raised by 1/4% its selling rates for short-term money market paper, which as already mentioned had been slightly lowered at the end of March. No change was however made in the rates for sale of non-interest-bearing Treasury Bonds, which had also been reduced at that time.

#### The Banks' Lendings and Security Holdings

The banks' lendings were greatly affected in March by the increased demand for credit due to the quarterly tax payment date. A further factor during the first weeks of the period under report was traders' Easter demand for money, which was particularly marked this year owing to the un-

The Credit Institutions' Recourse to the Central Banking System

(In millions of DM)

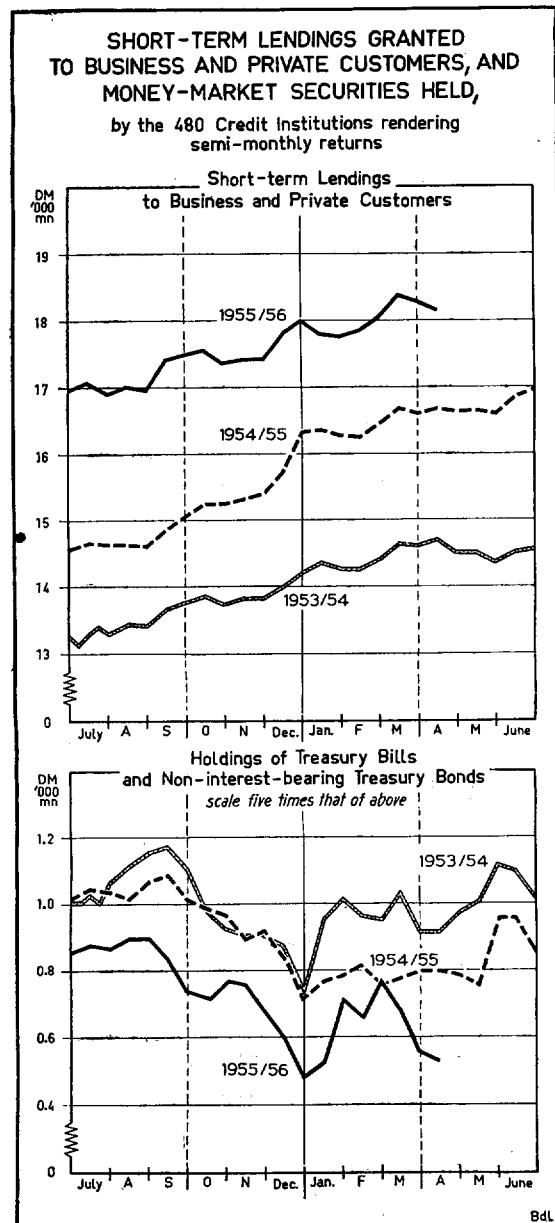
Items	Monthly Average <sup>1)</sup>	Dates	
	March 1956 as against February 1956	31 March 1956 as against 29 Feb. 1956	15 April 1956 as against 15 March 1956
	<p>The plus and minus signs indicate whether the changes in the items recorded in the text column had the effect of an influx (+) or an efflux (-) of Central Bank money*)</p>		
<b>A. Influx and Efflux of Central Bank Money at the Credit Institutions as a result of Changes in the Items listed below</b>			
I. Circulation of Notes and Coin	- 447	- 669	- 81
II. Central Bank Deposits of Non-bank Customers <sup>2)</sup>	- 366	+ 285	+ 798
of which: 1. Federal Government, Lands and Equalisation of Burdens Authorities	(- 397)	(+ 293)	(+ 827)
2. Counterpart Funds	(+ 32)	(+ 24)	(- 7)
3. Agencies of the former Occupying Powers	(- 8)	(+ 12)	(+ 21)
4. Others (including Central Cash Office of the Postal Administration)	(+ 7)	(- 44)	(- 43)
III. Central Bank Lendings to Non-bank Customers <sup>2)</sup> (excluding Open Market Purchases and Sales)	- 22	- 123	- 5
IV. Net Balance on the Accounts for Settlement of Foreign Trade at the Bank deutscher Länder	+ 200	+ 220	+ 392
V. Open Market Purchases or Sales by the Central Banking System	- 62	- 114	- 220
of which: 1. Money Market Securities of the Federal Government, issued in exchange for Equalisation Claims of the Bank deutscher Länder	(- 138)	(- 173)	(- 250)
2. Other <sup>3)</sup>	(+ 76)	(+ 59)	(+ 30)
VI. Other Factors	- 22	- 158	- 25
thereof: Items in course of Settlement in the Central Banking System	(- 26)	(- 184)	(+ 56)
<b>Total Effect of the above-named Factors (Total of A, I to VI)</b>			
Influx = +			+ 859
Efflux = - of Central Bank Money	- 719	- 559	
<b>B. Changes in the Credit Institutions' Deposits with the Central Banking System</b>		(Increase = +, Decrease = -)	
I. Total (Minimum Reserves and Excess Reserves)	- 87	+ 6	+ 468
II. Change in the Minimum Reserve Requirement (only monthly figures available)	- 27		
<b>C. Recourse to the Central Banking System</b>		(Increase = +, Decrease = -)	
Change	+ 632	+ 565	- 391
	Mo'ly Avge. <sup>1)</sup>	Dates	
Position at the dates indicated	March 1956	31 March 1956	15 April 1956
	4,949	4,893	4,389
<b>D. For Comparison: The Credit Institutions' Credit Balances with the Central Banking System</b>	3,752	3,374	3,603
<p><sup>1)</sup> Monthly average of the four bank return dates of the months indicated. — <sup>2)</sup> Including credit balances employed in Equalisation Claims. — <sup>3)</sup> Including cash advances granted to the Reconstruction Loan Corporation (under a fixed credit line granted for the purpose of providing anticipatory finance for the work creation, housing and investment programmes), which cannot be considered as "recourse to the Central Banking System" in the accepted sense of the term, viz., rediscounts and advances on securities. — <sup>4)</sup> Treasury Bills and non-interest-bearing Treasury Bonds acquired on the open market, as far as these did not arise from conversion of Equalisation Claims of the Bank deutscher Länder (cf. V, 1), Storage Agency Bills, and bonds.</p> <p><sup>*)</sup> Factors entailing an  Influx of Central Bank Money: / Efflux of Central Bank Money:  Decrease . . . . . Increase . . . . . in Note and Coin Circulation  Decrease . . . . . Increase . . . . . in Central Bank Deposits of Non-bank Customers  Increase . . . . . Decrease . . . . . in Central Bank Lendings to Non-bank Customers  Plus Movement . . . . . Minus Movement . . . . . in the Balance on the Bank deutscher Länder's  Accounts for Settlement of Foreign Trade  Open Market Purchases . . . . . Open Market Sales</p> <p>The changes in the items recorded in the text column under A are taken into account only in so far as they entailed an influx or efflux of Central Bank money at the credit institutions. They are therefore not necessarily identical with the changes in the corresponding items of the Combined Return of the Bank deutscher Länder and the Land Central Banks.</p>			

usually large rise in turnover. Consequently the banks' short-term lendings to business and private customers again showed in March a relatively large increase, of DM 466 million, after having already grown in February by more than DM 360 million for the reasons that were more fully

analysed in the last Monthly Report. In March of last year on the other hand they had risen by only DM 340 million. Thus despite the considerable decrease in January the increase of about DM 670 million in short-term lendings to business and private customers during the first

quarter of 1956 was not much smaller than that of some DM 710 million in the first quarter of 1955. The strong demand for credit however lasted only until the first half of March. As is shown by the latest semi-monthly banking statistics, which cover some two-thirds of all the short-term lendings to business and private customers, such lendings have noticeably declined since the middle of March. Evidently the seasonal demand for short-term credit had already by then been largely satisfied, so that thereafter repayments predominated. At all events among the banks reporting for the sample statistics the short-term lendings to business and private customers fell by about DM 85 million in the second half of March; and the fall in the first two weeks of April was actually greater at DM 154 million. It of course remains to be seen how far this movement is typical of the overall trend in April.

So as to be sure of a certain freedom of action in their lendings the banks again parted with an appreciable part of their holdings of *Treasury Bills and non-interest-bearing Treasury Bonds* in March, just as they had already been doing in all months of major strain since the middle of last year. The March decrease in the amount of such paper held by all the banks (with the exception of the Postal Cheque Offices and Postal Savings Banks, whose investment policy is guided by considerations largely independent of lending) was DM 216 million as against DM 179 million in December and DM 188 million in September 1955, those being the months which had previously shown the largest falls in the banks' holdings of such money market securities. It appears that in April, too, the tendency for banks' holdings of public money market paper to decline has continued. At the 480 banks rendering returns for the sample statistics such holdings in fact declined by about a further DM 24 million in the first half of that month, after having already been reduced by a total of DM 174 million at such banks in the course of March. If one regards as a whole the period since credit policy was tightened in August 1955, one finds that since then the whole of the banks (not including the Postal Cheque Offices and Postal Savings Banks) have sold or run off nearly DM 380 million of Treasury Bills and non-interest-bearing Treasury



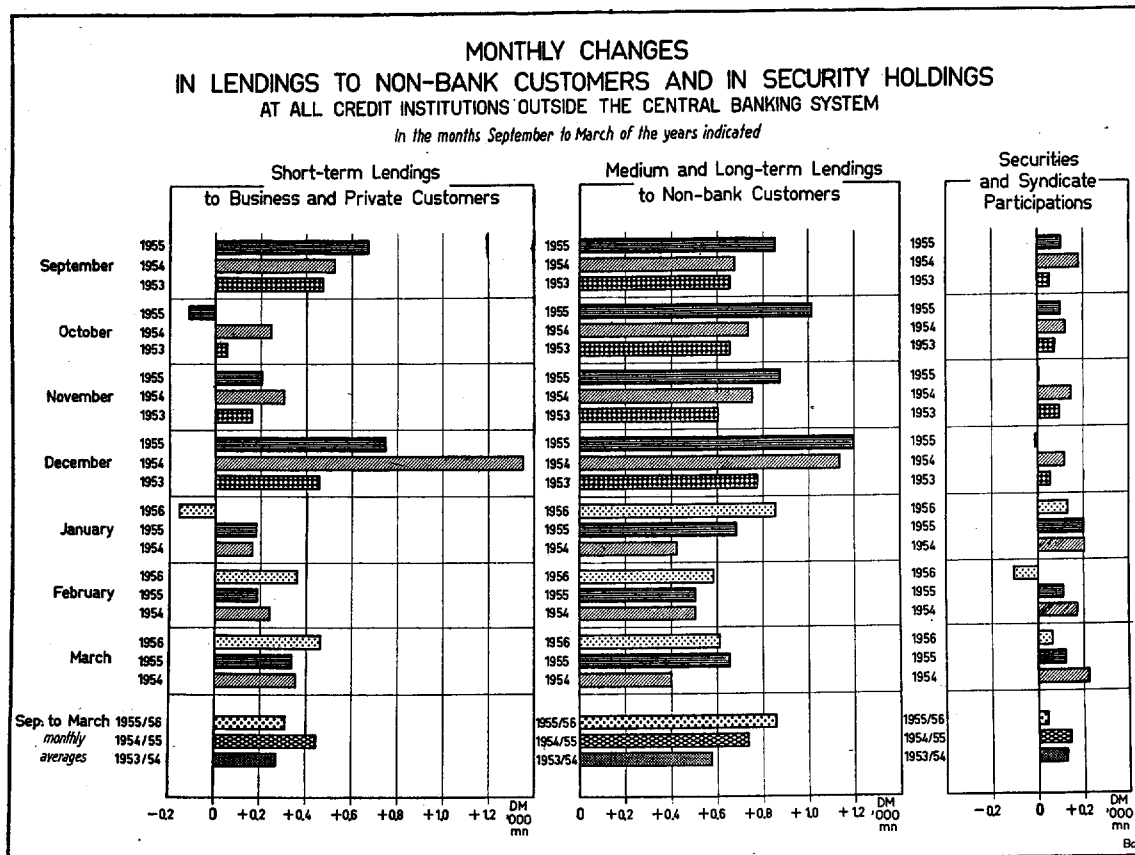
Bonds in order to enlarge their margin of liquidity for other lending business.

On the other hand however the banks have invested in securities during March on a somewhat greater scale. Primarily no doubt it was the greater demand for liquid funds on the part of trade and industry which led the banks in many cases to take securities from their customers. The result was that their securities and syndicate holdings increased in March by DM 65 million after having been greatly reduced for a time in February. By comparison with the amount of securities bought by the banks before August 1955, which in some months had been much

greater, the March addition was still modest. Incidentally a remarkable feature is the large proportion in the form of syndicate holdings, which increased by some DM 36 million and thereby accounted for more than half the total added. As mentioned in the last Monthly Report, the banks during March had to take a substantial amount of subscription rights in respect of one major capital increase, and they evidently did this mostly within a syndicate.

The increase in *medium and long-term lendings*, at DM 612 million, also was somewhat greater in March than in the previous month, when it had amounted to DM 588 million. The rise is in line with the usual seasonal trend, since it is in particular the bank lendings at medium and long term which as a rule go up as building activity starts. More remarkable than this movement however is the fact that for the first time in 18 months the rise in medium and long-term lendings in March was smaller than in the corresponding month a year before, when it had reached DM 655 million, whereas in January and February the rise in medium and long-term lendings had exceeded the results for the correspond-

ing months a year earlier by DM 175 million and DM 80 million respectively. It remains of course to be seen whether this already indicates a turn in the movement of lendings at medium and long term. The mortgage banks in particular, which account for an appreciable part of total medium and long-term bank lendings, still have available considerable reserves which for the time being enable them to maintain their lendings at a relatively high level in spite of the reduction in sales of mortgage bonds and communal bonds. As has been repeatedly mentioned in these Reports, however, the banks have been endeavouring for some time gradually to adjust their lendings to current accruals of funds also in the field of medium and long-term credit, unless such credit merely represents the passing on of public funds to specified borrowers. This trend has already been clearly perceptible in *promises of credit*. In March also the savings banks', central giro institutions' and mortgage banks' promises of fresh mortgage loans for house-building, which since August 1955 had never equalled their total for the corresponding month a year earlier, remained comparatively small. At about DM 220



**Money and Credit\***)

(In millions of DM)

Items	1954				1955				1956			Position at end of month
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Jan.	Feb.	March P)	
	Monthly Averages											
	Increase (+) or Decrease (-)											
<b>Lendings and Security Holdings of Credit Institutions</b>												
1) Credit Institutions outside the Central Banking System												
Total	+965	+840	+980	+1,559	+1,064	+1,081	+1,287	+1,286	+1,087	+ 788	+709	79,325
Short-term Lendings to Business and Private Cust. Public Authorities	(+255)	(+ 65)	(+155)	(+ 634)	(+ 237)	(+ 241) <sup>13)</sup>	(+ 204)	(+ 280) <sup>13)</sup>	(- 160)	(+ 362)	(+466)	(28,392)
Treasury Bills and non-interest-bearing Treasury Bonds	(+ 17)	(+ 23)	(- 26)	(- 12)	(+ 24)	(- 24)	(+ 14)	(- 12)	(+ 55)	(+ 15)	(- 51)	( 342)
Medium and long-term Lendings to Business and Private Cust. Public Authorities	(+ 48)	(+ 4)	(- 8)	(- 70)	(+ 41)	(- 58) <sup>14)</sup>	(- 52) <sup>14)</sup>	(- 41) <sup>14)</sup>	(+ 200) <sup>14)</sup>	(- 69) <sup>14)</sup>	(-383) <sup>14)</sup>	( 1,253)
Securities and Syndicate Participations	(+330)	(+456) <sup>7)</sup>	(+584) <sup>8)</sup>	(+ 737) <sup>11)</sup>	(+ 460)	(+ 592) <sup>13)</sup>	(+ 753)	(+ 867)	(+ 702)	(+ 493)	(+471)	(35,063)
Total	(+115) <sup>9)</sup>	(+109)	(+ 98)	(+ 139)	(+ 156)	(+ 160)	(+ 144) <sup>12)</sup>	(+ 160)	(+ 156)	(+ 95)	(+141)	( 7,814)
2) Central Banking System												
Total	- 85	- 5	+ 1	+ 60	+ 25	- 38	- 14	+ 119	- 390	+ 188	- 92	710
Lendings to Public Authorities	(- 14)	(+ 2)	(- 1) <sup>10)</sup>	(+ 26) <sup>12)</sup>	(+ 33)	(- 38)	(- 1)	(+ 59)	(- 212)	(+ 62)	(- 85)	( 394)
Business and Private Cust. Treasury Bills and non-interest-bearing Treasury Bonds	(- 3)	(- 3)	(+ 0)	(+ 1)	(+ 8)	(- 5)	(- 7)	(+ 0)	(- 5)	(+ 2)	(- 4)	( 107)
Balance of Claims and Liabilities arising from Foreign Trade <sup>1)</sup> (favourable movement: +; adverse movement: -)	+302	+232 <sup>2)</sup>	+240	+ 189 <sup>13)</sup>	+ 111	+ 209	+ 157	+ 159	+ 240	+ 159	+226	13,254
Circulation of Notes and Coin												
total	- 51	+ 54	+149	+ 134	+ 41	+ 125	+ 176	+ 107	- 295	+ 88	+669	15,104
thereof: Cash Holdings of Banks	(+ 9)	(+ 8)	(+ 6)	(- 7)	(+ 8)	(+ 15)	(- 20)	(+ 11)	(+ 49)	(- 28)	( . )	( . )
<b>Bank Deposits and other Liabilities</b>												
1) Credit Institutions outside the Central Banking System												
Sight Deposits of Business and Private Cust. Public Authorities	-162	+175	+206	+ 484	- 398	+ 244	+ 100	+ 528	- 930	- 283	-255	13,278
Time Deposits <sup>4)</sup> of Business and Private Cust. Public Authorities	- 9	+ 26	- 41	+ 118	- 3	+ 3	- 15	+ 90 <sup>13)</sup>	- 378	+ 227	+ 51	2,203
Savings Deposits	+ 9	-132	- 16	- 58	+ 224	- 41	- 31	+ 5	+ 258	+ 86	-115	5,689
Monies and Loans obtained from Sources other than Banks, total thereof: at notice, or at fixed period, of 6 months and over	+174	- 49	+ 11	- 2	+ 2	+ 74	- 51	- 182 <sup>13)</sup>	- 137	- 199	-245	3,721
Total	+656	+345	+311	+ 513	+ 457	+ 279	+ 241	+ 340	+ 519	+ 438	+189	21,814
2) Central Banking System												
Sight Deposits of Business and Private Cust. Public Authorities <sup>5)</sup> of which: on Giro Account temporarily employed in Equalisation Claims	- 0	+ 3	+ 15	+ 3	+ 78	- 109	+ 5	+ 2	- 16	+ 19	+ 19	255
Total	+262 <sup>6)</sup>	+118 <sup>8)</sup>	+ 21 <sup>10)</sup>	+ 19	+ 25	- 350 <sup>13)</sup>	+ 280	+ 344	+ 669	+ 496	-276	7,062
Total	(- 36) <sup>9)</sup>	(+ 33) <sup>8)</sup>	(- 75) <sup>10)</sup>	(- 2)	(+ 46)	(+ 95)	(+ 256)	(+ 285)	(+ 819)	(+ 650)	(-216)	( 3,846)
	(+298) <sup>9)</sup>	(+ 85)	(+ 96)	(+ 21)	(- 21)	(- 445) <sup>13)</sup>	(+ 24)	(+ 59)	(- 150)	(- 154)	(- 60)	( 3,216)
												Position at end of month
<b>Placing of Securities total<sup>4)</sup></b>	426	513	410	324	436	450	561	298	479 <sup>17)</sup>	396	386	19,098 <sup>18)</sup>
1) Fixed-interest-bearing Securities	411	493	363	282	314	285	443	184	332 <sup>17)</sup>	187	197	15,760 <sup>18)</sup>
thereof: Bank Bonds	169	324	339	255	205	264	260	159	160	186	195	10,515 <sup>18)</sup>
2) Shares	15	20	47	42	122	165	118	114	147	209	189	3,338 <sup>18)</sup>
	Quarterly or monthly averages in per cent of the nominal DM values											
<b>Average Prices of Shares (in per cent)</b>	102	109	128	151	172	196	205	187	191	186	185	

\* For data and explanatory remarks for previous months, see Tables I 1 and I 3 in the Statistical Section of this Report. Alterations as compared with previously published figures are due to subsequent corrections. By contrast with most of the figures in the table, the figures given in the following notes do not represent monthly averages.

<sup>1)</sup> Accounts for settlement of foreign trade at B.D.L. and Foreign Trade Banks; cf. note 7 to Table I 1, Assets and Liabilities, in the Statistical Section. —

<sup>2)</sup> Deposits at notice, or at fixed period, of at least one month. — <sup>3)</sup> Including deposits of Allied agencies. — <sup>4)</sup> As from mid-1954 including West Berlin. —

<sup>5)</sup> After elimination of a credit of DM. 200 million granted by the Equalisation of Burdens Bank to the Equalisation of Burdens Fund (proceeds of loan). —

<sup>6)</sup> Several sub-accounts of the Federal Government's counterpart accounts were transferred to other deposits of the Federal Government (DM 107 million). —

<sup>7)</sup> Statistically adjusted for DM 230 million (redemption of Investment Assistance credits by allocation of bonds). — <sup>8)</sup> After elimination of a foreign currency payment of DM 175 million by the Federal Government to I.M.F. — <sup>9)</sup> After elimination of an increase by about DM 438 million due to conversion of direct

lendings by public authorities (Lands' building loans) into bank lendings. — <sup>10)</sup> Statistically adjusted for the increase of DM 194 million in the credit granted to the Federal Government in respect of I.M.F. and I.B.R.D., and for the resulting increase in deposits of German public authorities (Federal Government). —

<sup>11)</sup> Statistically adjusted for about DM 210 million (redemption of Investment Assistance credits by allocation of bonds). — <sup>12)</sup> After elimination of the increase in the credit granted to the Federal Government in respect of I.M.F. and I.B.R.D. and of the payment to I.M.F. (DM 14 million). — <sup>13)</sup> Statistically

adjusted. — <sup>14)</sup> From the changes reported in the holding of Treasury Bills and non-interest-bearing Treasury Bonds the changes in the holding of foreign Treasury Bills have been eliminated as well as those amounts which result from purchase or sale of money-market securities which the Bank deutscher Länder, in pursuance of its new open market policy, has sold since May 1955. The purchase of money-market securities on this basis does not represent any additional

granting of credit. — <sup>15)</sup> The decrease is partly due to a shift in the employment of about DM 600 million of public authorities' credit balances from Equalisation Claims to open market securities issued by B.D.L. in exchange for these Equalisation Claims. — <sup>16)</sup> After elimination of a loan of DM 250 million granted by the Equalisation of Burdens Bank to the Equalisation of Burdens Fund (proceeds of loan). — <sup>17)</sup> Including DM 150 million conversion loan issued in exchange for Treasury Bonds called for redemption. — <sup>18)</sup> Total placings since Currency Reform (20 June 1948). — <sup>P)</sup> Provisional figures.



million, they showed a year-to-year fall which was even greater than in the previous months. Besides this the corresponding *payments* of mortgage loan monies to borrowers, which had still remained larger than a year before owing to the natural time-lag between the promising of the loan and its payment to the borrower, at DM 189 million in March for the first time dropped to slightly below the level of a year earlier.

#### The Formation of Monetary Capital at the Banks

As already indicated, the formation of monetary capital at the banks, on the extent of which the granting of medium and long-term loans in the long run closely depends, has of late been much less abundant than it was a year before. In the past six months for instance what is usually called the "accrual of medium and long-term funds of outside parties", in the sense of the total formation of savings and time deposits, the accrual of monies and loans taken at medium and long term and the placings of bank bonds, amounted altogether to about DM 4,400 million, or roughly DM 2,600 million less than in the corresponding period of the previous year. In March and probably also in April, for which however only few partial data are so far to hand, such accruals were particularly small. At just under DM 390 million they were equal to between only just over a half and a third of the amounts in the three preceding months, when they had varied between roughly DM 700 million and DM 1,100 million.

The dominating influence was the movement in *time deposits*, which have declined almost without ceasing since August of last year. During the month under report they also fell by the large margin of about DM 360 million, as against only some DM 280 million in March 1955. Much the largest part of this decrease, namely DM 245 million, took place on the time accounts of public authorities, bringing the total decrease on these to more than DM 1,300 million since the end of August 1955. The time deposits of business and private customers declined during March by DM 115 million. This was chiefly due to the major tax payment date, when private depositors normally withdraw substantial amounts from their time deposits. In March of last year also the time deposits of business and private customers

decreased, doing so in fact even a little more than this year. If for the purpose of sketching the longer-term trends one lumps together the figures for the past seven months, as was done above in connection with the public time deposits, one finds that the private time deposits actually showed an increase of not quite DM 120 million.

*Savings deposits* on the other hand continued to increase, although the addition was unusually small in March. At just on DM 190 million it was not even half as great as the increase of DM 438 million in February which, it is true, was an exception in the upward direction; but it also fell considerably short of the accrual in March 1955, which amounted to DM 363 million. This may be partly due to seasonal factors: Owing to the frost, hardly any spring purchases were made in February, and accordingly the increase in savings deposits was greater in that month than might otherwise have been expected. The postponed purchases were effected in March; and in addition the whole of the Easter trade this year fell in March, whereas in the last few years it had as a rule been spread over March and April. It would therefore seem that in March this year the movement in savings deposits was adversely affected by seasonal factors in a particularly large degree. The increase in savings deposits was however appreciably reduced in March, and to some extent probably also in April, by exceptionally large withdrawals from the savings accounts of public authorities and large business enterprises; as is shown in the special statistics collected as at the end of 1954<sup>1)</sup>, the share of these in total savings deposits reached a quite considerable level in recent years. Not only did the savings deposits of public authorities fail to show any further rise in March; they actually declined by DM 5 million after having risen by DM 13 million in January and DM 46 million in February. More important, however, some large business enterprises have withdrawn large amounts from savings accounts in recent weeks. The amounts withdrawn are funds temporarily not needed for business operation, and which on grounds of the interest obtainable had previously been placed on savings accounts although such funds should properly be put on time deposit.

<sup>1)</sup> See the Monthly Report of the Bank deutscher Länder for August 1955, page 45 and following pages.

Now that the period of notice has expired, the monies have been otherwise used. It is of course not possible to give any figures as to the exact amount of these withdrawals and their influence on the total amount of savings deposits held by business enterprises, because these savings accounts are not recorded separately in current statistics. It is learnt from banks, however, that amounts are involved which must have considerably affected the overall movement in savings deposits. From the appreciable decline in the growth of savings deposits in March, and possibly in April too, it should therefore not be concluded that there has been a corresponding decline in the savings activity of private households; in fact, the movement in savings deposits nowadays reflects not only personal saving but to some extent also the varying level of the reserves of public authorities and large business enterprises. Still, there is no mistaking the fact that the accrual of savings deposits representing personal saving also has declined, at least in March, and has in all probability done so beyond the extent usual for the season. It may be assumed however that, as repeatedly mentioned in these columns, other forms of saving are becoming somewhat more prominent. Thus the monies received as savings and in redemption of loans by public and private building and loan associations in particular were comparatively large in March. At approximately DM 190 million they not only exceeded the DM 112 million coming in during February, which is in line with the seasonal trend, but were also greater than in March 1955 by some DM 35 million. Nevertheless, this does not dispel the impression of a slightly reduced saving ratio in the case of private recipients of income.

The amount of *monies and loans taken by the banks at medium and long term from non-banks* was somewhat greater in March than in the preceding months. Out of the total of such funds accruing, namely about DM 380 million as against some DM 270 million in January and roughly DM 210 million in February, approximately DM 265 million came from public authorities, which use this channel to pass loans for capital purposes to specified borrowers, and generally do so in amounts of this order of magnitude. The remaining amount of DM 115 million provided by "other parties" for loans

certainly seems quite large in the light of the experience of previous months. But to the extent of at least DM 90 million it represents special accruals which, although for the most part constituting an afflux of funds at the banks concerned, cannot without further qualification be treated as equivalent to "formation of monetary capital".

#### Security Markets

The slight easing of the liquidity position in April brought only small relief to the security markets. True, the course of quotations was at times somewhat more favourable in certain sections of the share and bond markets. But the most important of the bond markets, that for mortgage and communal bonds, remained under the pressure of offerings, while the issue market as a whole also continued to be affected by the persistent tightness. Nor do our security statistics now available for March indicate any broadening of the market. Instead, the figures remain approximately within the limits of the relatively small volume of sales which has developed since the autumn of last year. New securities were placed to a total par value of DM 386 million, as against DM 396 million in the previous month. A large part again consisted of shares, namely DM 189 million at par value, or DM 216 million at issue prices; the decline of about DM 20 million in share placings on the month was due to a difference in the number of large issues.

It is true that the total of new fixed-interest securities placed in March — nearly all being again issued by mortgage banks — was DM 197 million at par value, or about DM 10 million more than in the previous month; but the total falls short by nearly DM 90 million of the average monthly placings in the first eight months of last year, which amounted to DM 284 million if Investment Assistance securities are excluded. The increase by comparison with the previous month was entirely in mortgage bonds, of which DM 132 million were placed. The 6% bank bonds continued to prevail among those sold, the issue price still being mostly 98, although the amounts placed at lower prices showed a relative increase on the month. Besides this, 5 1/2% securities continued to be taken outside normal market terms (mostly at an issue price of par) by Social Insurance Institutions, which wish

thereby to make possible the financing of specified projects with cheap mortgage loans. The amounts involved were however relatively small at a total of roughly DM 17 million. Moreover the securities placed continued as in the previous months to include 6 1/2 % issues, to the extent of DM 8.4 million in March against DM 32.6 million in February; these were mostly ship mortgage bonds, but also included residues from last summer's 6 1/2 % mortgage bond issues.

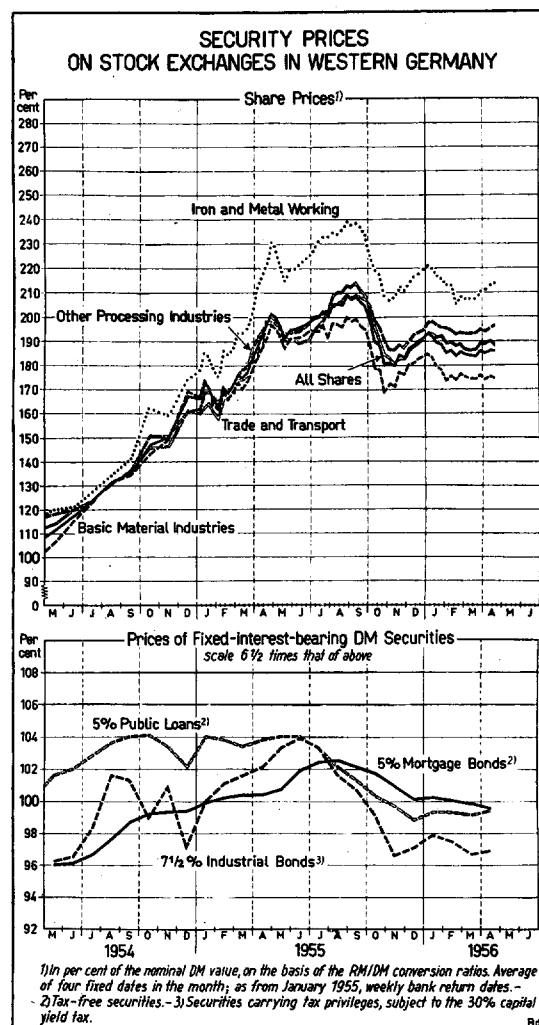
It cannot yet be seen whether bonds bearing the higher rates of interest were a more important element on the issue market in April. At all events, one public mortgage institution did for the first time this year apply for and receive permission to issue 6 1/2 % mortgage bonds, amounting to DM 10 million. This however is a special case inasmuch as the effective interest burden resulting for the borrower from such mortgage monies may be reduced by the institution concerned, through combination with public loan monies or through public grants towards interest, to a rate below the nominal interest of these mortgage bonds. In the financing of shipbuilding, too, public grants towards reducing the cost of interest have probably been a decisive factor in causing some issuing institutions to raise the interest on securities by 1/2 %; in point of fact for the first time in April permission for the issue of 7 % ship mortgage bonds to an amount of DM 25 million was applied for and in some cases already granted, whereas previously only 6 1/2 % securities of this kind were on the market. Otherwise however the mortgage institutions were still trying to adhere to the 6 % bond as the normal type, since they do not expect any raising of the nominal rate of interest to increase the demand for securities appreciably, but fear that it might cause a greater reflux to themselves through conversion transactions of bonds carrying the lower rates of interest. The mortgage banks moreover made efforts to observe restraint in offering new issues, and so to nurse the market. After only DM 135 million of new mortgage and communal bonds had been offered in March as against DM 173.5 million in February and DM 258 million in January, the Federal Ministry for Economic Affairs between 1 and 25 April this year approved only DM 63 million of new bonds of mortgage institutions as compared with DM

130 million in the whole of March. In spite of this the position on the issue market has become more difficult. In some cases the issue prices for 6 % bonds have apparently had to be reduced, or special bonuses exceeding the usual 2 1/4 % have had to be granted. For some time past moreover "grey rates" for sales of mortgage bonds have been in evidence. Such rates arise where parties who wish to build and who stand in urgent need of credit take steps, in some cases through brokers, to find mortgage bond buyers who take an appropriate amount of mortgage bonds at the official issue price, subject to a condition that the party who wishes to build shall make them an extra payment of several points per cent. Some of the mortgage bonds coming into circulation in this way have then been resold at "grey rates" below the official prices of issue; and this has hindered normal issue business.

The course of stock exchange prices for the mortgage bonds in circulation has not fully reflected the continuous pressure of offerings of the tax-free issues, because the mortgage banks have continued to take, mostly at unchanged prices, at least part of the bonds coming back into the market. Although at times the pressure to sell declined to some extent, offerings prevailed throughout the month, so that the prices for some further series of tax-free 5 % mortgage and communal bonds had to be marked down by 1 % to below par at 99. The prices for 4 % issues for holders of old savings also continued to fall. In some cases the bonds coming back into the market were placed in large amounts with fresh takers only at the cost of appropriate concessions through the payment of bonuses. The course of quotations was somewhat better in the case of public authorities' tax-free loans, which benefited from the slight easing of the banks' liquidity position and in some cases rose in price by fractions of a point. Price rises were most marked in German external bonds, which were last quoted 1 to 2 points higher than at the beginning of the month. On the greatly reduced basis of quotations there was also a renewed demand at rising prices for some industrial bonds, especially of the types bearing high rates of interest that are sought by foreigners. Towards the end of the period under report the bond market was disturbed by discussion about the introduction on

the stock exchange of the loans of public authorities which were issued in the summer of last year bearing interest at the nominal rate of  $5\frac{1}{2}\%$ , since it was for a time proposed that these should be introduced at a rate below the issue price. The issuers however, who attach importance to preserving their credit, finally decided on a solution more favourable to subscribers to the loans, and announced an offer (valid for a specified period) to raise the rate of interest by conversion to  $6\%$ , so that the bonds when introduced could be officially quoted on the stock exchange at the issue price. In spite of this many subscribers, mostly credit institutions, took advantage of the opportunity and sold for the purpose of procuring liquid funds as soon as the first loan was quoted.

On the *share markets* the tendency of prices during April was at times firmer, although there was no general upward movement in the level of quotations. The public were mainly interested in specialities, the quotations for many of which after substantial rises were forced down again by profit-taking sales almost to their previous level. Consequently there was little net change in the level of prices during April. The average for the price of 462 shares calculated by the Federal Statistical Office, which had risen in March from 184.8 to 186.5, fell by one point in the first week of April, and then recovered by 23 April to 186.3 or about the same as when the month began. The tendency of prices was supported through extensive buying of first-class shares by newly formed investment trusts, the certificates of which aroused unexpected interest among the public. There was a further indication of an improved market climate in the favourable reception of subscription rights in respect of capital increases. By way of contrast to the adverse reactions in earlier months, some capital increases that were



effected in April on favourable terms of issue caused quotations for many old shares to rise; in some instances indeed the keen demand for subscription rights could be met only by partial allotments. The subscription rights in respect of one large issue, which was worth nearly DM 100 million at the issue price but was made on less favourable terms, were however salable towards the close of the month only below par, while quotations for the old shares fell away.

## Public Finances

The finances of the public authorities were largely characterised during the period under report by the effect of the final payments which are usual, at least in the case of the Federal Government and the Lands, at the transition from the old to the new financial year on

31 March/1 April. Even in the case of the Federal Government the previous cash surpluses were therefore replaced in March by a cash deficit; but it seems likely that a fresh considerable surplus arose in April. Yet the March receipts of both the Federal Government and the Lands were affected

by the quarterly tax payment date. For seasonal reasons however the tax receipts in March were not so large as in December, the last month with corresponding payment dates. For the Federal Government and Lands together they amounted to about DM 3,700 million, thus falling short by some DM 300 million of their December total. This was mainly due to the decline in economic activity which is normal in the first months of the year. This year the decline was especially marked owing to the period of frost in February; it might have also affected the April tax revenues, which are based on the economic situation in March, had not the continuance of wage increases and the marked rise in turnover visibly mitigated the influence of the seasonal decrease in employment. Further details regarding the March tax revenues can be found in the table in the Statistical Section of this Report<sup>1)</sup>. It is particularly noteworthy that for the first time since rates of tax were lowered on 1 January 1955 the receipts from the Corporation Tax were appreciably above their level of a year earlier, mainly owing to final payments, whereas the yield of the Assessed Income Tax was below its level of a year previously in March just as in the preceding months.

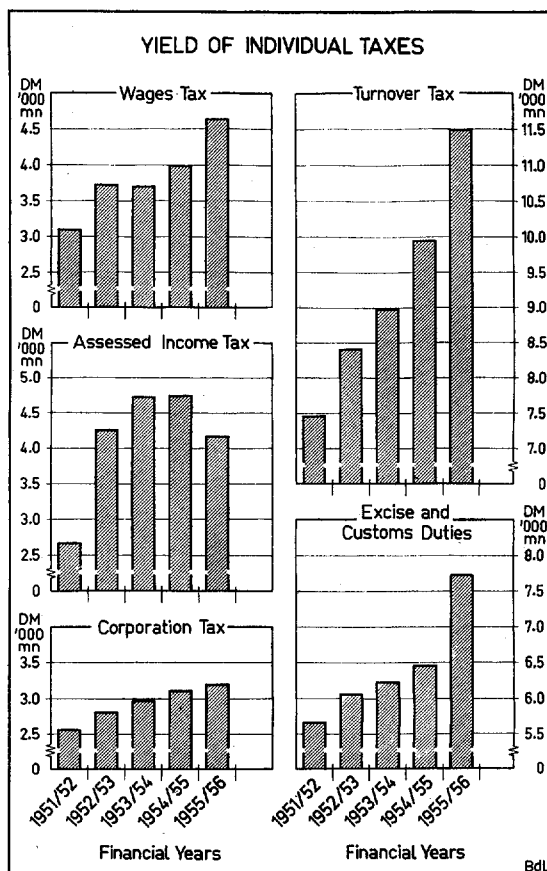
In the whole of the 1955/56 financial year ending on 31 March the tax receipts of the Federal Government and the Lands amounted to some DM 35,200 million, thereby exceeding the previous year's total by more than 11 per cent. This means that as compared with official forecasts, which it is true were made as early as the autumn of 1954 and by general consent were then based on the assumption that the national product would rise by only 7%, additional receipts to the extent of over DM 3,000 million were obtained. This was mainly because the yield of the Turnover Tax, Wages Tax, Excise and Customs Duties, all of which react quickly to changes in economic activity, considerably exceeded the original estimates because the national product rose by not merely 7 per cent but by no less than 12 per cent in terms of value. Thus the Turnover Tax together with Excise and Customs alone produced nearly DM 1,500 million more than had been originally expected. The proceeds of the Income Taxes, which had originally been

### Tax Revenue of the Federal Government and the Lands

Financial Years	Total	Income Taxes <sup>1)</sup>	Turnover Tax <sup>2)</sup>	Excise and Customs Duties	All other Taxes
Millions of DM					
1951/52	23,529	8,437	7,474	5,674	1,944
1952/53	27,627	10,926	8,422	6,065	2,214
1953/54	29,650	11,562	8,978	6,226	2,884
1954/55	31,664	12,173	9,959	6,474	3,058
1955/56 <sup>p)</sup>	35,222	12,370	11,496	7,730	3,626
Estimates 1956/57 <sup>q)</sup>	37,775	13,575	12,400	8,033	3,767
Increase (+) or Decrease (—) as against previous year in per cent					
1952/53	+ 17.4	+ 29.5	+ 12.7	+ 6.9	+ 13.9
1953/54	+ 7.3	+ 5.8	+ 6.6	+ 2.7	+ 30.3
1954/55	+ 6.8	+ 5.3	+ 10.9	+ 4.0	+ 6.0
1955/56	+ 11.2	+ 1.6	+ 15.4	+ 19.4	+ 18.6
1956/57	+ 7.2	+ 9.7	+ 7.9	+ 3.9	+ 3.9

<sup>1)</sup> Including Capital Yield Tax. — <sup>2)</sup> Including Turnover Equalisation Tax on imports. — <sup>3)</sup> Source: General preliminary notes to the 1956/57 Federal Budget, page 59; no account is taken of losses resulting from the tax reductions proposed by the Federal Government and, in part, already in force (DM 775 million in income taxes, DM 400 million in excise duties and DM 125 million in Berlin Emergency Levy). — <sup>p)</sup> Provisional.

estimated at only some DM 10,700 million, were also higher by roughly DM 1,600 million. There was however very substantial divergence between the yields of the individual Income Taxes. Most



<sup>1)</sup> See Table VI, 5.

of the total increase took place in the receipts from the Wages Tax; despite the lowering of the scale with effect from January of last year, these were above the earlier estimate by more than DM 1,000 million and above their previous year's total by 16 per cent as a result of the rise in wages and salaries, and of the still relatively steep progression of the tax-scale. The Corporation Tax also brought in somewhat more than a year before, although the increase there was much less than for the Wages Tax. The proceeds of the Assessed Income Tax on the other hand barely exceeded the estimate, being about 12 per cent below the level attained in the preceding financial year. Apart from the lowering of the scale by relatively more than for the Wages Tax, the decline was mainly due to the fact that, as anticipated by the Federal Minister of Finance, the final payments for earlier years, which many people had expected to be large, were of only comparatively small importance.

This experience ought to cause people, when forming a view of the future trend of tax revenues, not to estimate the final payments for past years too optimistically. The current instalment payments on account of the Assessed Income Tax and the Corporation Tax would seem at the moment to have been largely adjusted to the incomes of 1954 and to some extent even, in the case of the Corporation Tax, to those of 1955. Nor would there seem to be any great

reserve in the postponements of tax payments because during last year, according to statements from the tax authorities, the amounts outstanding were greatly reduced and their present total would seem to be no more than normal. It is therefore doubtful whether the additional receipts to be expected from the Assessed Income Tax and the Corporation Tax as a result of the assessment for 1955 will appreciably exceed the Federal Finance Minister's estimate of approximately DM 650 million. If rates are unchanged the yield of the rest of the taxes will mainly depend on the further course of economic activity. The Federal Finance Minister has allowed for a rise of roughly 9 per cent in the national product. In view of the acute shortage of labour this forecast would hardly seem to under-estimate the possible rate of expansion. It is certainly possible that if the national product does rise 9 per cent the proceeds of taxation may yet exceed the amount officially budgeted by some hundreds of millions of DM; but there can hardly be additional receipts of several thousands of millions of DM, such as are expected in many quarters, if the price level remains anywhere near stable.

#### The Federal Budget

At DM 2,630 million the Federal Government's expenditure was particularly large in March under the influence of the above-mentioned end-of-year payments and certain advance

*Cash Position of the Federal Budget<sup>1)</sup>*  
(In millions of DM)

	Financial Years						
	1951/52	1952/53	1953/54	1954/55		1955/56	
				Total	March	Total	March
<b>I. Revenue and Expenditure Account</b>							
1) Revenue	16,322	20,734	22,042	23,566	2,051	26,726	2,399
2) Expenditure	16,757	19,696	20,283	22,374	2,581	23,807	2,630
Surplus (+) or Deficit (—)	— 435	+1,038	+1,759	+1,192	— 530	+2,919	— 231
<b>II. Change in Cash Position</b>							
Increase (+) or Decrease (—)							
1) in Cash Resources	— 198	+1,237	+1,454	+1,045	— 533	+2,514	— 231
2) in Credit Market Indebtedness	+ 132	+ 200	— 304	— 147	— 23	— 405	± 0
Net Balance (1 less 2)	— 330 <sup>1)</sup>	+1,038 <sup>2)</sup>	+1,759 <sup>2)</sup>	+1,192	— 530	+2,919	— 231
<i>Note:</i>							
Incurring (+) or Redemption (—) of Debt							
1) towards E.R.P. Special Fund	—	—	+ 251	— 255	—	—	—
2) towards Pension Insurance Institutions and Unemployment Insurance Fund	—	+ 190	+ 514	+ 264	—	— 8	—

<sup>1)</sup> For monthly figures and observations on methods employed, see Table VI, 2, in the Statistical Section. — <sup>2)</sup> Difference due to rounding.

payments; and it exceeded by DM 231 million the receipts, which were also very large owing to the "big tax date". According to the partial data available the expenditure again fell in April, so that the Federal budget will probably again have shown a cash surplus in that month, although not a very large one. The main factor determining the course of expenditure in the last two months was that the final payments were almost entirely made in March. In the same way as a year earlier no use was made for the 1955/56 financial year of an overlap period, which would have enabled large items of expenditure for account of the old financial year to be paid in the first few months of the new one. The final payments and the advance payments comprised especially expenditure of a social character, such as payments to the Social Insurance Institutions and the Equalisation of Burdens Fund, together with compensation payments and capital expenditure. In large part they consisted of transfers to other authorities such as the Pension Insurance Institutions, the Equalisation of Burdens Fund, the Lands, the Federal Railways and the Federal Postal Administration. This was an important factor in causing the monies expended by the Federal Government in March not to return fully into circulation, so that the cash deficit did not entail a corresponding expansive effect.

In the entire financial year, which can now be seen as a whole, the Federal Government's cash surplus amounted to DM 2,919 million as against only just on DM 1,200 million in the previous year. In this connection it must be borne in mind that the Federal expenditure includes some DM 460 million of credit granted to other public authorities comprising the Equalisation of Burdens Fund, the Family Allowance Funds and the Land of Berlin. Without these grants of credit, which established corresponding claims of the Federal Government for subsequent financial years, the cash surplus would have been nearly DM 3,400 million. But despite the credit thus granted, the total cash expenditure was greater than in the previous year by only DM 1,433 million, while, mainly owing to the above-mentioned large increase in the receipts from Federal taxation, the receipts were up by DM 3,160 million. In point of fact the figures on both sides include roughly

DM 300 million of mutually offsetting items<sup>1)</sup> not entered in the budget account.

The cash expenditure for defence purposes, including the contribution towards the costs of foreign forces stationed in the German Federal Republic, declined during the past financial year by comparison with the year before. According to the figures which are available for the first eleven months running from April 1955 to February 1956, those for March being not yet to hand, such expenditure amounted to DM 5,646 million and was lower by approximately DM 490 million than in the corresponding period of the previous year. For the whole of 1955/56 it will hardly have amounted to more than DM 6,350 million even if, as must be expected, it increased in March. Of this total some DM 5,400 million

*Expenditure on Occupation, Stationing and Defence in the Financial Years 1953/54 to 1955/56*  
(In millions of DM)

Financial Years	Total	Western German Defence Costs	Occupation and Stationing Costs	Defence-induced Costs and Occupation Costs in West Berlin	For Comparison: Total Amount voted
1953/54, total <sup>1)</sup>	6,006	—	5,411	595	9,610
April 1954 to February 1955 <sup>1)</sup>	6,132	—	5,501	631	.
March 1955	741	—	658	83	.
1954/55, total	6,873	—	6,159	714	9,411
April 1955 to February 1956	5,646	55	4,990	601	.
March 1956	.	.	.	.	.
1955/56, total	.	.	.	.	11,672

<sup>1)</sup> Including "overlap period" of the preceding financial year.

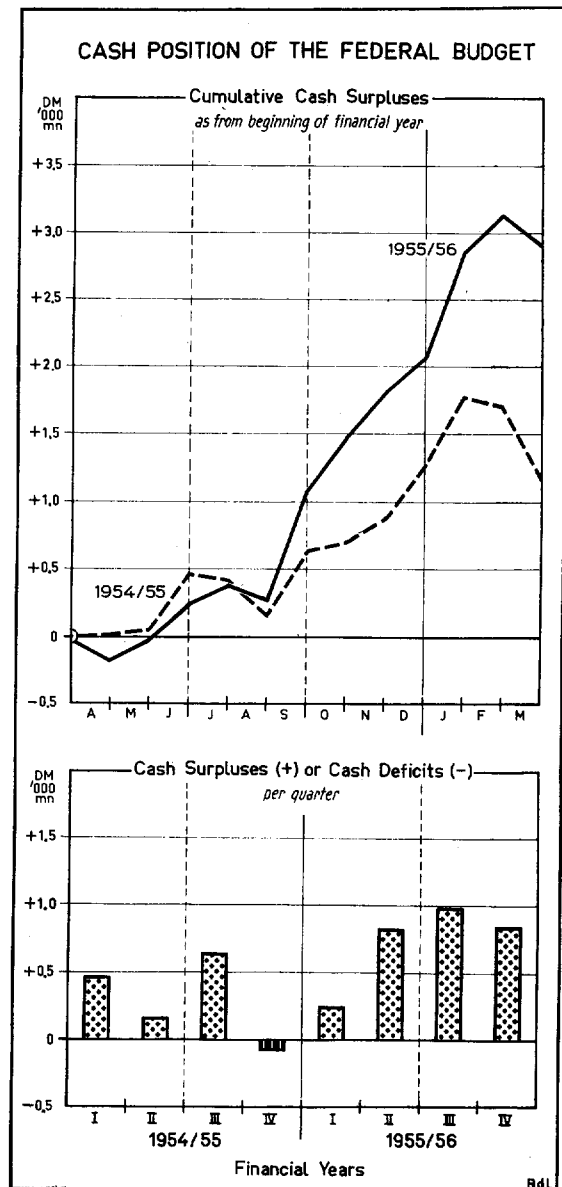
will probably represent the contribution to occupation or stationing costs, as compared with nearly DM 6,160 million in the previous financial year. Apart from a slight further reduction in current expenditure for the maintenance of forces the decrease is chiefly due to the gradual termination of the capital projects initiated by agencies of the foreign forces. At the above-mentioned estimated figure of roughly DM 6,350 million

<sup>1)</sup> The main point to mention is that the financial adjustment between the Lands is effected through the Federal Cash Office, and that therefore the amount of the cash transactions exceeds the budget figures. While this excess was entirely cancelled in previous years by the fact that the Lands deducted the Federal Government's share in the costs of administering Federal taxes from the amount of such taxes to be paid over to the Federal Government, that was no longer the case after the enactment of the Fourth Law on the Transfer of Financial Powers.

the total defence expenditure fell short by some DM 5,300 million of the appropriation of around DM 11,670 million provided in the budget. It is this cash saving which chiefly explains why the Federal budget last year showed a cash surplus of over DM 2,900 million, whereas according to the estimates there was to have been a deficit in current ordinary receipts of the order of DM 4,050 million, to be financed to the extent of DM 2,400 million through use of cash reserves and to that of DM 1,650 million through borrowing. While the fact that tax revenues exceeded the estimate by some DM 1,400 million owing to the good state of economic activity was also important, it was much less so than the cash saving on defence.

Of the cash surplus obtained in the past financial year DM 405 million was used for debt redemption. Thus the Federal Government's money market indebtedness of DM 361 million that still existed at the beginning of the financial year was completely repaid. Besides this a further DM 44 million of the non-interest-bearing Treasury Bonds issued in January 1953 for purposes of a special financial adjustment were redeemed, so that the amount of these securities in circulation has been brought down to only DM 94 million. Much the greater part of the revenue surplus, in fact more than DM 2,500 million, was added to the cash resources and brought these up to a total of roughly DM 6,200 million at the end of March this year.

Argument still continues about the shape of the budget for the new financial year which began on 1 April. Our recent Monthly Reports have repeatedly drawn attention to the far-reaching demands for the lowering of taxes and raising of expenditure that have been put forward in the most varied quarters. Besides the shortfalls in receipts for which the estimates already allow in respect of the lowering of the rate for the Berlin Emergency Levy and certain Excise Duties, the reduction of Turnover Tax on milk and dairy products, and the amended Income Tax rules for married people as well as the raising of the professional expenses allowance, the total effect of which shortfalls is estimated at DM 850 million for the Federal Government alone, it is safe to expect substantial increases of expenditure, which have already been either decided by the Bundestag



(Lower House) or approved by the Federal Cabinet. To mention only the most important, this applies to the measures for encouragement of farming and mining, to the increases in rates of pay, and to the additional expenditure on housing for refugees, which items together with a number of others less important will give rise to additional charges of the order of DM 1,700 million per annum. But there is also discussion of other increases of expenditure or reductions of taxes, some of which go a good deal further still, for instance about DM 600 million for raising the rate of war victims' pensions, substantial Federal grants for financing the social reform which the Cabinet puts at some DM 1,000 mil-



*Public Finances*  
(In millions of DM)

	1953		1954				1955					1956		
	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Dec. <sup>13)</sup>	Jan.	Feb.	March <sup>13)</sup>
<b>Total Indebtedness of Public Authorities *)</b> (excluding Federal Railways and Federal Postal Administration) of which:					34,516	35,148	35,746	35,519	36,280	36,740	36,740			
a) Foreign Indebtedness <sup>1)</sup>					7,616	7,924	8,182	8,249	8,199	8,258	8,258			
b) Equalisation Claims <sup>2)</sup>	20,366	20,407	20,394	20,392	20,434	20,427	20,444	20,427	20,477	20,476	20,476	20,477	20,477	
c) Post-Currency Reform Indebtedness <sup>3)</sup>	5,036	5,243	5,958	6,271	6,466	6,797	7,120	6,843	7,604	8,006	8,006	7,827	7,914	
<b>Deposits of Public Authorities with the Banking System *)</b> of which:	9,034	9,488	10,959	11,076	10,966	11,397	11,678	11,481	12,226	12,845	12,845	13,289	13,773	13,329
with the Central Banking System <sup>4)</sup> )	2,538	3,129	3,955	4,159	4,149	4,279	4,511	4,067	5,052	5,900	5,900	6,856	7,323	7,055
with other credit institutions	6,496	6,359	7,004	6,917	6,817	7,118	7,167	7,414	7,174	6,945	6,945	6,433	6,450	6,274
<b>Tax Receipts of Federal Government and Lands total</b>	7,528	7,621	7,349	7,227	7,854	8,362	8,222	8,061	8,660	9,233	3,999	3,155	2,415	3,698 <sup>13)</sup>
thereof:														
Wages Tax	926	961	914	834	1,014	1,113	1,043	985	1,138	1,236	430	548	395	342
Assessed Income Tax	1,267	1,088	1,062	1,127	1,201	1,197	1,226	1,148	1,006	971	742	169	115	764
Corporation Tax	719	759	763	695	741	871	803	707	750	851	722	129	72	689
Turnover Tax	2,245	2,352	2,259	2,301	2,437	2,596	2,625	2,644	2,807	3,042	976	1,271	884	848
Tobacco Tax	623	573	545	556	591	612	587	608	672	693	231	229	197	225
<b>Federal Budget</b>														
Cash receipts	5,671	5,679	5,488	5,376	5,900	6,313	5,979	5,997	6,721	7,008	2,705	2,612	1,990	2,399
Cash expenditure	4,664	4,810	5,347	4,909	5,729	5,678	6,059	5,747	5,896	5,994	2,434	1,808	1,713	2,630
Cash surplus (+) or deficit (-)	+1,007	+869	+141	+467	+171	+635	-80	+250	+825	+1,014	+271	+804	+277	-231
<b>Federal debt *)</b>	9,272	9,160	9,057	9,072	9,085	9,094	9,016	8,674	8,704	8,708	8,708	8,665	8,665	
of which:														
Equalisation Claims	7,856	7,868	7,872	7,920	7,938	7,948	7,979	7,997	8,027	8,031	8,031	8,032	8,032	
Other Indebtedness <sup>5)</sup>	1,416	1,292	1,185	1,152	1,147	1,146	1,037	677	677	677	677	633	633	633
<b>Budgets of the Lands *)</b>														
<b>Indebtedness *)</b>	13,850	13,968	14,308	14,320	14,263	14,238	14,312	14,319	14,526	14,626	14,626	14,518	14,598	
of which:														
Equalisation Claims	12,510	12,539	12,522	12,472	12,496	12,479	12,465	12,430	12,450	12,445	12,445	12,445	12,445	
Other Indebtedness	1,340	1,429	1,786	1,848	1,767	1,759	1,847	1,889	2,076	2,181	2,181	2,073	2,153	
<b>Balances with, and funds placed on money market through, the Central Banking System *)<sup>4)</sup></b>	797	609	869	851	850	664	1,077	741	663	335	335	388	430	687
<b>Equalisation of Burdens Fund</b>														
Receipts	574	985	769	715	763	997	698	743	881	1,154	365	350	541	
Expenditure	914	945	673	687	1,173	1,282	1,024	809	885	1,142	556	284	284	
Indebtedness *) <sup>6)</sup>	150	157	439	441	452	480	735	562	811	811	811	811	811	811
Cash Resources *) <sup>7)</sup>	209	268	615	726	323	26	0	40	276	216	216	350	571	453
<b>Unemployment Insurance Fund</b>														
Receipts	467	473	494	447	512	524	516	434	428	473	169	161	130	
Out-payments	252	302	665	288	266	295	656	266	229	242	102	155	220	
Surplus (+) or deficit (-)	+215	+171	-171	+159	+246	+229	-140	+168	+199	+231	+67	+6	-90	
<b>Employees' and Workers' Pension Insurance Funds<sup>10)</sup></b>														
Contribution receipts	1,191	1,247	1,258	1,210	1,342	1,422	1,433	1,477	1,682	1,781 <sup>13)</sup>	634	709		
Pension payments	1,143	1,153	1,263	1,263	1,279	1,340	1,430	1,452	1,482	1,557 <sup>13)</sup>	536	537		
<b>Federal Railways</b>														
Operating receipts	1,317	1,339	1,194	1,250	1,375	1,384	1,304	1,376	1,534	1,538	528 <sup>13)</sup>			
Expenditure <sup>11)</sup>	1,489	1,607	1,278	1,337	1,416	1,569	1,365	1,456	1,601	1,720	628 <sup>13)</sup>			
Indebtedness *) <sup>12)</sup>	2,165	2,349	2,329	2,367	2,359	2,546	2,690	2,469	2,459	2,601	2,601	2,663	2,720	2,692
<b>Federal Postal Administration</b>														
Indebtedness *)	966	1,126	1,203	1,344	1,393	1,456	1,698	1,783	1,919	1,981	1,981	2,157	2,156	2,208

For data for previous months and for explanatory remarks see Tables under VI (Public Finances) in the Statistical Section of this and previous Monthly Reports. Where not stated otherwise, the figures relate to Western Germany including West Berlin.

\*) Position as at end of quarter or month. — 1) Federal Government and Lands only. — 2) Including Equalisation Claims repurchased for temporary employment of liquid funds as well as those exchanged for money-market securities by the Bank deutscher Länder in pursuance of its open market policy. The change in the total amount is due partly to legal reasons and to the technicalities of conversion, and partly to redemption payments. — 3) Only indebtedness inside Western Germany newly incurred since Currency Reform and, apart from small amounts, also excluding indebtedness between individual budgets. — 4) Including Berlin Central Bank. — 5) Including funds temporarily invested in Equalisation Claims, but excluding the funds placed with the money market through the Central Banking System; also excluding the balances held in the name of the Federal Minister for Economic Cooperation and arising from interest and repayments on the E.R.P. Special Fund, as well as the balances of the Central Cash Office of the Postal Administration. — 6) Not including interest-free loan granted by the Bank deutscher Länder for the Federal Republic's subscription payments to the International Monetary Fund and the International Bank for Reconstruction and Development. — 7) By contrast with previous publications, including West Berlin. — 8) Excluding indebtedness to the Federal Government. — 9) Credit balances with the Central Banking System and the Equalisation of Burdens Bank, as well as funds employed on the money market. — 10) For 1953 excluding, as from 1954 including, West Berlin. — 11) Excluding capital expenditure financed out of earmarked borrowings. — 12) Excluding indebtedness to the Federal Government and excluding arrears of payment liabilities. — 13) Months with comparable tax maturities. — 14) Provisional.

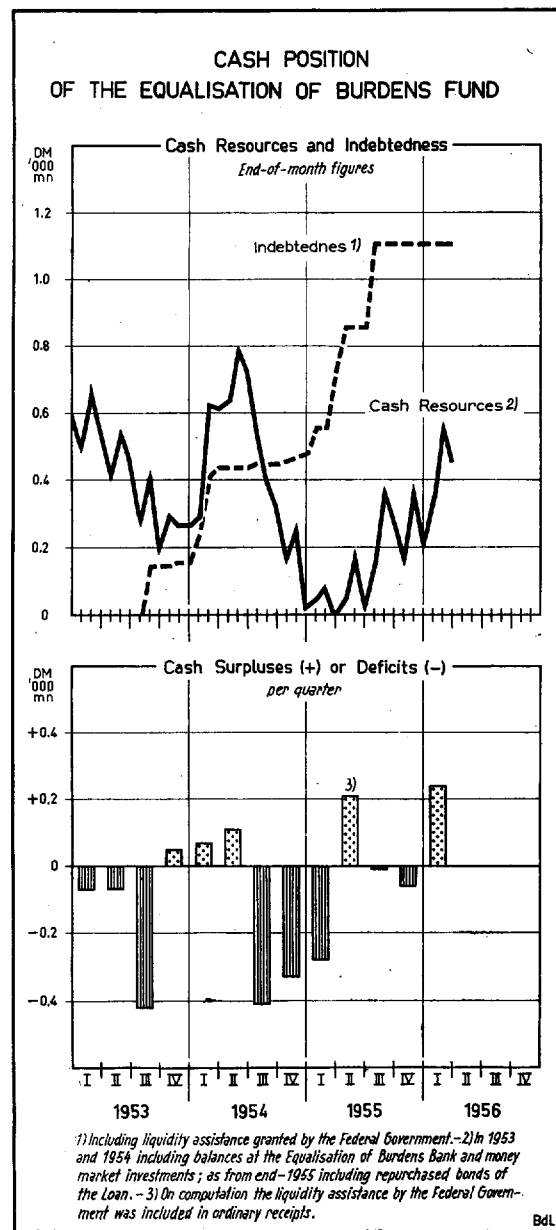
lion but other planners a good deal higher, and also the lowering of Income Tax and Turnover Tax for medium and small-sized industrial enterprises, traders and craftsmen and for exporters according to proposals of the Parliamentary Group uniting the Christian Democrats and Christian Socialists. Even that however does not exhaust the list of desires for increased expenditure. There is for instance the Saar settlement, the increase in payments to persons covered by Article 131 of the Basic Constitutional Law, and the addition to expenditure on road construction and housing.

If all these demands were met, the effect on the Federal budget in a full year would be additional expenditure and shortfalls in receipts amounting to several thousand millions of DM. It is true that during the current financial year these charges would not yet produce any very great effect, since it may be assumed that some of the measures mentioned above would not come into force until the second half of this financial year or the beginning of the next one. The position would however be quite different during the next financial year and those following it. At least the demands for greater expenditure would if they were met give rise to corresponding permanent charges, with the result that it would hardly be possible to meet the Federal Government's total expenditure in the coming years out of current ordinary receipts, and probably hardly possible to do so out of loans, even if it be assumed that tax revenues will continue to grow vigorously owing to the economic trend. When the possibilities of covering the expenditure are being considered it is of course essential to allow for the contemplated rapid rise in defence expenditure. These Reports have repeatedly pointed to the monetary dangers which deficits in the Federal budget would create. It must therefore be hoped that all the demands will be further carefully examined with a view to deciding whether they can be accepted on financial and monetary grounds.

#### Equalisation of Burdens Fund

The finances of the Equalisation of Burdens Fund were also affected in some measure during

March by end-of-year payments, which temporarily raised expenditure above its comparatively low level of the previous months. Since however large sums were still accruing from payments by way of composition for the Equalisation of Burdens Levies in addition to the regular receipts, which in that month were only small owing to the incidence of payment dates, and since grants from the Federal Government were larger than on the average of the last few months, the March cash deficit was kept within relatively narrow limits. At about DM 118 million it fell short of that of DM 175 million for December of last



year, and still more so of the DM 264 million for March 1955. In April there would even seem to have been a small surplus, since the expenditure in that month was comparatively small and some late payments were received in respect of composition payment due by 31 March.

In the whole of the 1955/56 financial year ending on 31 March the Equalisation of Burdens Fund's ordinary receipts exceeded its total expenditure by DM 77 million. This was entirely due to the large receipts on account of composition payment of the Equalisation of Burdens Levies, the practical effect being to anticipate the yield of later years. According to provisional figures such advance payments reached about DM 590 million, as against DM 216 million in the year before. If these receipts had not reached so high a level owing to the fact that the rate of discount for composition payment was lowered from 10% to 8% in December of last year, although with practical effect only from April of

this year, the ordinary receipts of the Fund would have fallen well short of its expenditure.

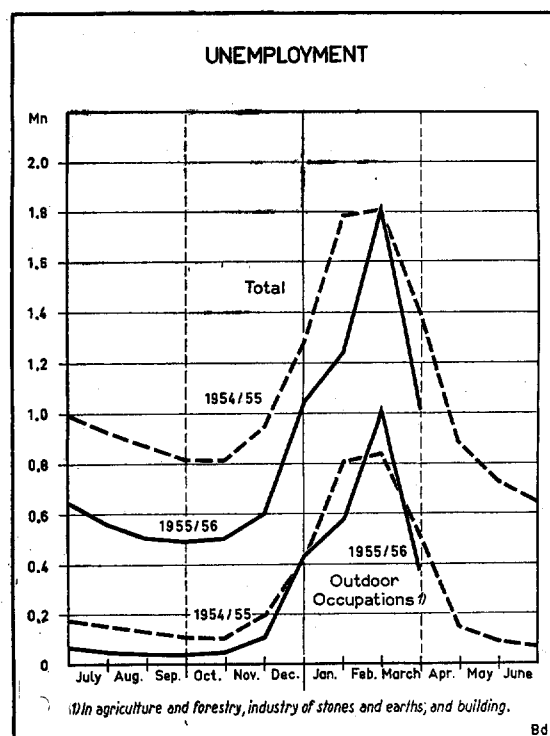
In point of fact the cash resources of the Equalisation of Burdens Fund rose during the past financial year by more than the surplus mentioned above. On 31 March this year they amounted to DM 453 million, whereas on the corresponding date a year earlier the Fund not only had no cash resources but had actually taken cash advances at the Bank deutscher Länder. The chief reason for the improvement in the cash position, which thus amounted to DM 624 million, was that the Federal Government had granted the Fund DM 300 million of liquidity assistance in view of the cash difficulties which arose in April of last year, and that in July last year, when the cash position was still strained, a loan of DM 250 million was issued for Equalisation of Burdens purposes because it could not at that time be foreseen that the lump-sum payments of levies would so greatly increase.

## Production and Markets

### Great Seasonal Strain on the Labour Market

In regard to goods the seasonal upswing was fully operative during the period under report, thereby greatly increasing the effect of the persistent cyclical upward tendencies. The number of persons unemployed, which had risen in February by 575,000 to over 1.8 million, dropped again in March by more than 800,000 and at the close of that month was already below the level a year earlier by 386,000. In April this movement doubtless continued, since outdoor work has been everywhere begun, and employers are evidently already trying to engage the workers who will be needed later in the season so that they shall not then lack labour. This tendency is also clearly reflected in the employment figures. Thus the total number of employed wage and salary earners was already greater by 145,000 on 31 March this year, at more than 17.5 million, than on 31 December 1955, whereas at the corresponding date last year the total had still been below its end-of-1954 level by about 75,000. The increase in employment is moreover not due solely to the fall in unemployment but, according to the available data, mainly results from fresh accrual of

labour, since it was greater by about 120,000 than the simultaneous decline in the number unemployed. This fact is very remarkable because

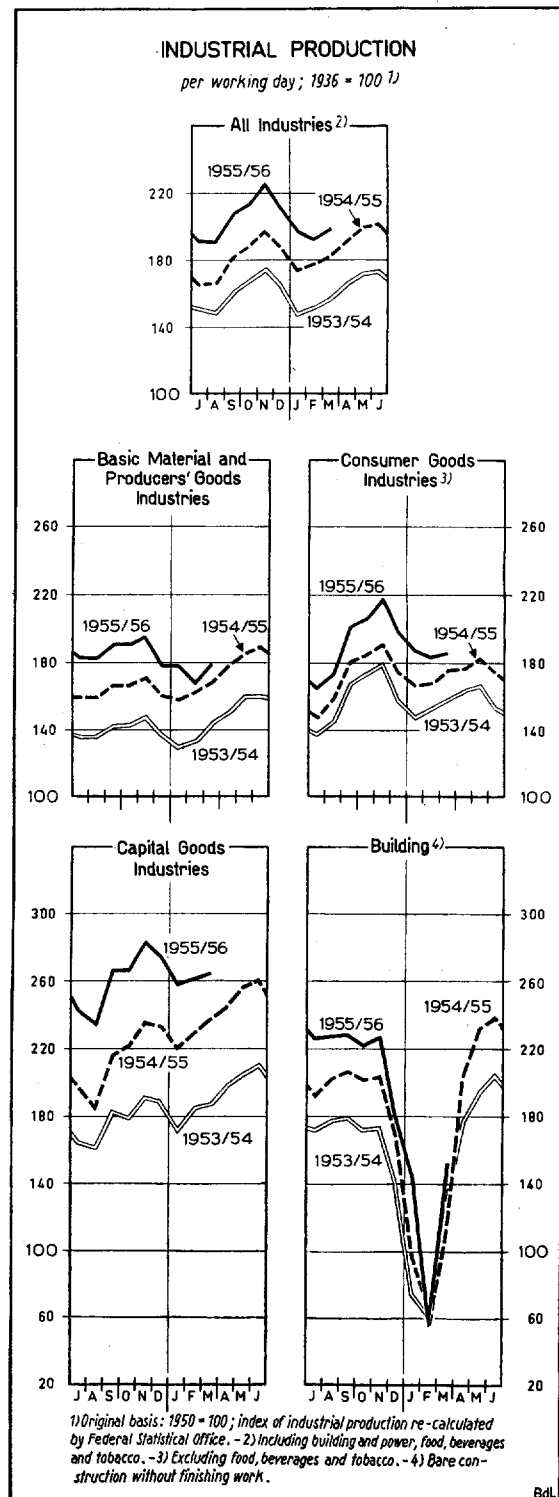


it shows that a large amount of additional labour can still be mobilised, especially no doubt from among people who previously were not gainfully employed or were "assisting family members"; but the successes which have already been achieved in this direction must of course be expected to make it all the more difficult later in the season to increase in a similar manner the number of workers available. There is also evidence, in the number of vacant jobs recorded at labour exchanges, that the further economic trend will be much affected by labour shortage. Despite the above-mentioned increase in employment, since the end of last year the number of such vacancies has increased hardly less than in previous years about the same time. Thus at the end of March the vacancies amounted to 285,000, or some 28 per cent of the unemployed recorded at that time, whereas in March 1925 there had been 226,000 such vacancies or only some 16 per cent of the total unemployed.

### Industrial Production

In industry the seasonal upward movement was of course much the most apparent in *building* and its ancillary industries. In March, the last month for which figures are available, the index of building output (based mainly on the number of man-hours worked in the production of bare shells of buildings) rose abruptly to 153 from the extremely low level, of 60 per cent of the 1936 monthly average, to which it had fallen in February under the influence of the frost; and a further considerable rise may be expected in April in view of the favourable weather for building. Thus a large part of the shortfall suffered in February has been made good. If the figures for the months from December to March are taken together, building output in this year's winter season was actually greater by about 15 per cent than in the corresponding period a year previously, one reason being that building activity in March was then still very much impaired by bad weather. Nevertheless the chances that building will this year be freer from strains than last year have scarcely improved. As was mentioned last month, the carry-over of uncompleted buildings was greater at the start of this year's season than a year before; and the figures so far to hand regarding the grant of fresh building permits indicate that

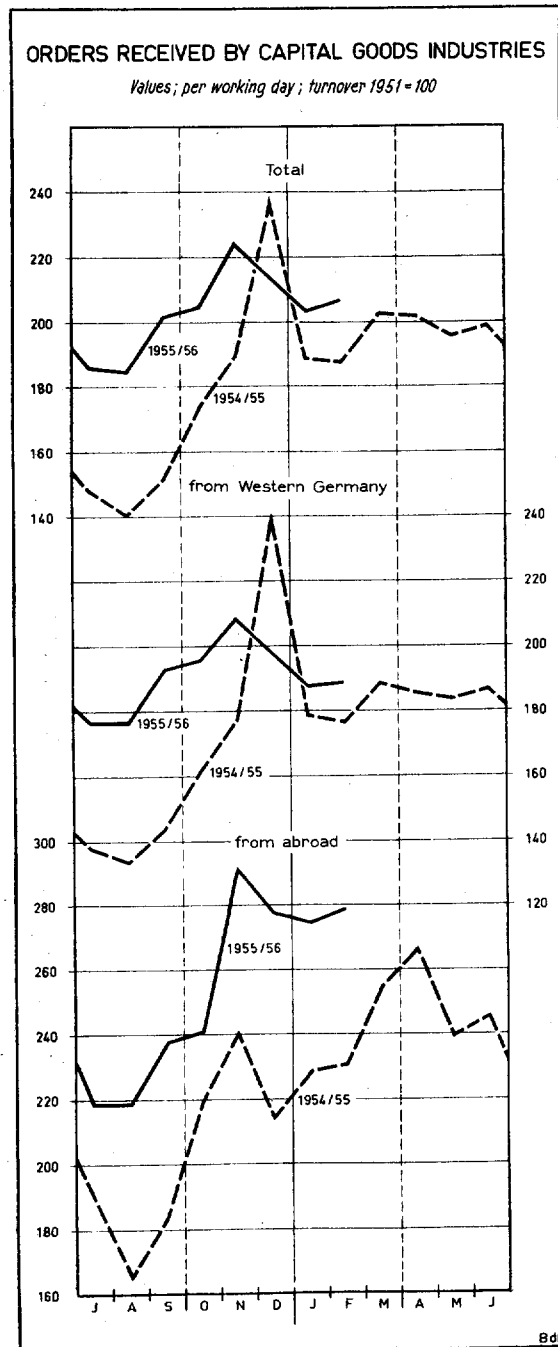
the volume of orders will show a further considerable increase. At all events the estimated expenditure on buildings approved in February, no more recent figures being yet available, was substantially greater than in February of last year in terms of both value and volume.



In the *other industries* production did not rise in March by so much as in other years. If one looks at the index of production in industry other than the building industry proper, one finds that in March it rose by only about 2 per cent as compared with the previous month, whereas in most other years the increase was considerably greater. This may in part merely reflect some statistical discrepancy. Thus it will be remembered that the index gives the output per working day, and the Saturday before Easter was reckoned as a working day for this purpose even though a great many enterprises seem then to have closed down, so that the actual output per working day was probably greater than that shown. A further factor, especially in the first half of the month, was no doubt hold-ups due to the period of frost in February, such as delays in the delivery of raw materials and fuel owing to the paralysis of waterway transport in February, or the need to repair damage caused by frost to productive installations. Apart from this however it would not be at all surprising if the rate of expansion of output were by degrees to become slower. In addition to the growing difficulty of finding suitable labour, a fact which increasingly tends to slow down the growth of output is that the available productive capacities are now fully engaged in nearly all industries, and in some of them even over-strained, so that it is no longer possible to base expansion of output on the bringing into use of free capacities to anything like the same extent as in earlier years.

#### Declining Demand for Capital Goods?

The statistics published during the period under report as to orders placed in the capital goods industries have received relatively close attention because they seem to indicate a decrease of demand in these industries, which have long been under special strain. The latest data available however relate to February, that is to a period which lies comparatively far back. Various observers have interpreted as a sign of gradual slowing down of the trend in this critical field the fact that there has been no further rise in orders from Western Germany, so that the amount of these was greater than in February 1955 by only about 7 per cent, while in January they had been above their level of a year earlier



by no more than 5 per cent. This interpretation however would seem to need qualifying in a number of ways. In the first place it must be constantly emphasised that the figures for orders placed may well not present a fully reliable picture of the extent of actual demand, because they of course relate only to the orders booked, and many firms in view of their already large backlogs sift fresh orders to some extent before they take them. A further point to bear

**Production, Turnover and Employment**

	1954				1955				1956			
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr. P)	Jan.	Feb. P)	March P)
	Monthly Averages											
<b>Index of Industrial Production</b> per working day, 1936 = 100) *)												
Total	153	171	171	191	179	198	197	217	196	197	192	199
Building	91	193	201	191	100	225	228	209	119	145	60	153
Basic Materials and Producers' Goods	137	158	163	167	164	185	186	188	176	179	169	180
Capital Goods	182	206	201	230	230	255	248	275	262	259	262	265
of which:												
Machine Building	179	200	193	220	218	245	242	269	250	242	251	257
Consumer Goods	155	161	163	184	171	178	180	207	186	188	184	186
of which:												
Textiles	162	162	167	182	174	174	180	200	187	192	185	184
<b>Pit Coal Mining ('000 tons)</b>												
Output per working day	428.3	414.3	413.0	435.2	437.2	434.3	413.9	441.4	446.1	446.5	444.5	447.4
Pithead Stocks (Pit Coal and Coke) <sup>1)</sup>	4,989	4,586	3,728	2,079	638	195	200	217	458	215	403	458
Pit Coal Imports (excluding Coke)	719	651	703	724	845	1,091	1,654	1,743	1,461	1,725	997	1,662
<b>Iron and Steel Industry ('000 tons)</b>												
Output of Pig Iron per calendar day	30.4	30.9	36.6	39.1	42.9	44.8	46.2	46.8	47.0	47.4	46.2	47.5
Output of Raw Steel per working day	50.9	55.5	59.4	63.5	67.7	71.4	69.8	72.6	73.2	75.7	72.0	71.9
Finished Rolling Mill Products <sup>2)</sup>												
Deliveries	804	866	1,031	1,071	1,116	1,110	1,209	1,238	1,269	1,295	1,169	1,342
Orders booked	917	1,200	1,346	1,590	1,354	1,229	1,302	1,305	1,351	1,384	1,365	1,304
<b>Orders booked in Industries</b> (Volume, per working day, turnover 1951 = 100)												
Total	124	146	138	164	157	171	160	173	...	169	165	...
Basic Materials and Producers' Goods	113	141	140	155	142	155	151	151	...	151	149	...
Capital Goods	138	156	145	197	189	193	184	206	...	194	196	...
of which:												
Machine Building	135	148	140	217	194	196	191	215	...	199	202	...
Consumer Goods	126	140	126	144	143	162	144	170	...	165	154	...
of which:												
Textiles	137	137	124	139	150	161	143	172	...	177	179	...
<b>Building</b>												
Hours worked (millions) <sup>3)</sup>												
Total	102.4	204.3	233.0	214.2	109.6	234.1	258.5	230.3	131.5	159.9	64.7	170.0
Dwelling Houses	49.3	104.3	116.2	103.3	48.3	112.8	122.8	108.2	...	72.7	26.1	...
Buildings for Public and Transport Purposes	25.3	53.4	64.3	62.8	29.4	65.8	73.7	66.7	...	44.2	15.3	...
Buildings for Trade and Industry	25.6	38.2	43.7	42.2	30.2	46.0	51.8	48.9	...	40.4	22.4	...
Planned Building Expenditure for approved Buildings (millions of DM)												
Total	793.7	1,146.9	1,262.4	1,211.7	930.0	1,349.9	1,455.0	1,374.6	...	1,034.9	1,063.4	...
Dwelling Houses	546.1	797.1	865.2	776.2	604.9	897.0	962.9	851.8	...	580.2	659.7	...
Public Institutions, Offices, Buildings for Farm and other Purposes <sup>4)</sup>	247.6	349.7	397.1	432.5	325.1	453.0	492.1	522.8	...	454.7	403.7	...
<b>Housing Mortgage Loans by Institutional Investors (millions of DM) <sup>5)</sup></b>												
Amounts promised per Month	311.7	354.5	439.0	406.3	397.2	460.8	477.7	393.7	355.2	350.7	325.6	389.2
Out-payments per Month	188.2	230.6	314.9	406.6	277.5	302.3	398.0	496.8	313.1	347.4	274.9	317.0
<b>Retail Trade Turnover (1950=100)</b>												
Value:												
Total	119	132	130	167	131	145	144	187	151	137	141	175
of which:												
Clothing	98	117	104	164	105	127	112	181	122	108	107	150
Volume:												
Total	116	128	125	161	125	139	137	178	143	131	133	164
of which:												
Clothing	105	126	112	177	113	137	122	196	132	117	116	162
<b>Labour Market (thousands)</b>												
Unemployed <sup>1)</sup>												
Total	1,427.4	1,007.7	822.5	1,287.6	1,405.5	650.5	495.0	1,046.0	1,019.3	1,252.7	1,827.2	1,019.3
Men	975.1	611.8	461.1	841.6	962.8	313.8	225.1	690.4	666.6	878.6	1,448.8	666.6
Women	452.3	395.9	361.4	446.0	442.7	336.7	269.9	355.6	352.7	374.1	378.4	352.7
Employed Wage and Salary Earners <sup>6)</sup>	15,758.1	16,500.2	16,830.7	16,516.0 <sup>6)</sup>	16,442.3	17,500.0 <sup>7)</sup>	17,806.6	17,384.0	17,529.6	...	...	17,529.6

For data for previous months and for explanatory remarks see Tables under VIII (Production, Inflow of Orders, Labour Market, Turnover and Prices) in the Statistical Section of this Report. — <sup>1)</sup> Position as at end of month or quarter. — <sup>2)</sup> Excluding all semi-finished goods, broad strip and steel tubes, including products for further processing; as from January 1953, including semi-finished goods for tube works. — <sup>3)</sup> Building industry proper, total. — <sup>4)</sup> Up to and including 1954: public buildings, buildings for industry, farm and other purposes. — <sup>5)</sup> Not including life assurance companies. — <sup>6)</sup> Position at end of quarter. — <sup>7)</sup> Provisional figures. — <sup>8)</sup> Estimated. — <sup>9)</sup> Original basis: 1950 = 100; index of industrial production re-calculated by Federal Statistical Office. — Figures may not add to totals due to rounding.

in mind particularly as regards the February order figures is that they were probably affected in some cases by the marked seasonal decrease of activity due to the frost. We must therefore wait and see whether some orders which did not materialise in February have since been placed. As was mentioned in our last Monthly Report, moreover, the ratio between orders placed and deliveries has not improved despite the somewhat slower rate of bookings during the winter. On the contrary, in February again the amount of orders placed from Western Germany was greater by about 8 per cent than turnover during the same period; and this followed on a similar disparity in January of about 9 per cent, which was greater than in almost any other month since the spring of 1955. But attention must above all be drawn to the fact that, apart from the West German placing of orders, there was also a very considerable demand from abroad during the winter months. In February again foreign orders for the capital goods industries as a whole were greater than in the corresponding month of last year by fully one-fifth, while the year-to-year ratio of increase had been about the same in the preceding months. In the foreign business of the capital goods industries moreover the discrepancy between orders booked and turnover is even greater than in their domestic business, since in January and February the value of the new foreign orders which they took exceeded by about a third that of their deliveries in the same period. In view of the relatively high proportion of output exported by the capital goods industries that is a fact of great significance for their entire market position; indeed the statistics of total orders placed from both Western Germany and abroad show that in January and February the capital goods industries' total receipts of orders were greater than their turnover by 15 and 12 per cent respectively, as against a monthly average of roughly 8 per cent in the second half of 1955.

#### Large Increase of Consumption

Further evidence that a large expansion of demand continues to be a feature of the economic trend is afforded by the latest figures as to private consumption, especially retail turnover. In February the latter had in part been rela-

tively small owing to the frost. But in March it rose abruptly to 24 per cent above the level for February this year and 22 per cent above that for March 1955. Up to a point this exceptional increase may indeed be put down to chance circumstances, such as the effecting of certain purchases not made in February, and especially to the fact that this year the whole of the Easter trade fell in March. But cyclical forces were also unmistakably at work. The decisive factor has evidently been the growth of wage and salary incomes, which must have shown an unusually large increase in recent weeks, not only because of the above-mentioned rapid rise in employment but also owing to wage increases, which to all appearances became greater still. In the light of the data so far available it may be assumed that during the first quarter of this year rises of scale-wages came into force for a wider circle of employed persons than in any previous quarter. In addition the percentage increases in wages and salaries seem to have been greater than before. Since moreover the final payments on account of the first instalment of the special bonuses granted to old age pensioners were made in March, there was at the same time an appreciable increase in the income from social insurance and public assistance pensions. And there was the further fact that, as mentioned in the chapter on Money and Credit, fresh saving was appreciably less than in most of the preceding months, and that therefore consumption was also stimulated by the growth in the propensity to private spending which has already been apparent for some time. It has been several times pointed out in these columns that those facts, together with the more rapid wage and salary increases which in general appreciably exceed the improvement in productivity, have introduced a significant element into the economic trend. While indeed up till about the beginning of last year the increasing formation of savings in private households represented a tendency to stabilisation of the trend which should not be under-estimated, that influence has now become much weaker with the result that private consumption, which up till last year was as it were only following in the wake of advancing prosperity, has now become in its own right a

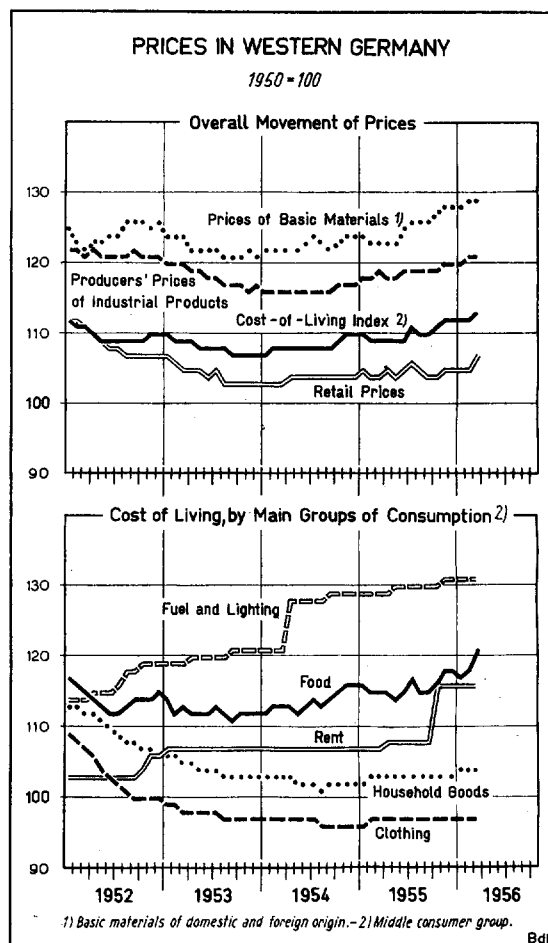
motive force impelling the general expansion of demand.

It is true that the further considerable rise in turnover during March produced only a slight effect on the production of consumer goods. The index of output in the traditional consumer goods industries rose during March if anything somewhat less than is usual at the season, so that it was above the March 1955 level by only about 6 per cent, whereas in the fourth quarter of last year it had been above the level for the corresponding period a year earlier by nearly 13 per cent. In all probability however a backlog of orders rather greater than is usual at the season had at the same time accumulated in industries; these will now be trying to work off that backlog as rapidly as is permitted by the labour shortage, which in some categories is considerable.

#### Prices

Prices of some important consumer goods rose considerably in March, partly under the influence of seasonal factors which were reinforced by the effects of the preceding cold period. This applies in particular to the prices of those foodstuffs of vegetable origin the supply of which was materially reduced by the cold. Potato prices were for instance at times fully 60 per cent above their level of a year before. Among green vegetables and fruit, including fruit of southern origin, some of the price rises also were considerable. The further movements in April have however shown that these rises were in fact for the most part temporary. At all events the retail prices for some important kinds of green vegetable have greatly declined again of late as the deliveries from abroad have steadily increased. This removal of temporary exaggeration of food prices must not be overlooked in any assessment of the price indices which are only now available for March. It was in fact almost entirely due to the movement in prices for foodstuffs of vegetable origin, together with a jump in egg prices which was also of brief duration, that the cost-of-living index rose to a level 1.2 per cent above that in February and 4 per cent above that of a year before. Much the same applies to the overall retail price index, which rose in March by nearly 2 per cent after having remained fairly stable up till then.

It is however remarkable that the above-mentioned large rise in prices was able to produce so great an effect on the overall indices although it related to only a part of the food category. This was possible only because this year, unlike 1955, there were no offsetting price falls elsewhere. This year for instance the usual seasonal fall in the price of meat did not take place because, on top of the fact that the supply of cattle for slaughtering has long been inadequate, the supply of hogs for slaughtering has now also declined of late in accordance with the "hog cycle". In April prices for some kinds of meat were actually raised; and in addition a rise in the price of fresh milk came into effect. Besides this however the prices of industrially produced consumer goods, which for a long time had by their movements offset certain rises elsewhere, have recently shown a slightly upward tendency. In March for instance retail prices for hardware and furniture rose. In doing so they conformed, with the assistance of persistently





keen demand, to the slow upward movement of producers' prices in many industries close to the consumption stage.

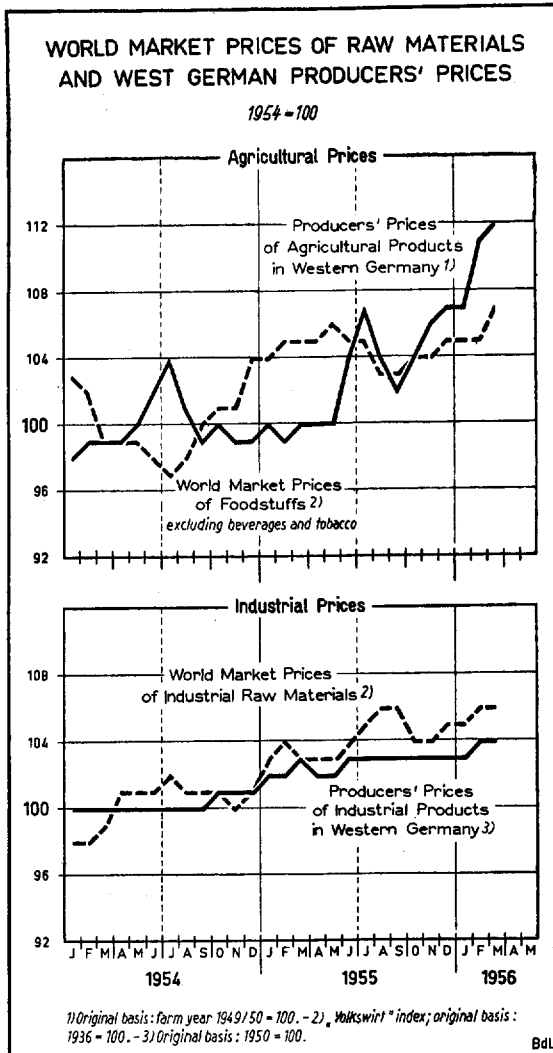
As to producer's prices, the movement in prices for farm products also merits special attention. It is true that the relative index rose

during March by only one point to 123, on the basis of 100 for the 1949/50 farming year. This meant however that the level of farm prices rose to 12 per cent above that in the corresponding month a year earlier. Although this latest upward movement was primarily due to the

### Price Movements<sup>1)</sup>

	1955		1956			Changes March 1956 as against		
	March	Dec.	January	February	March	March 1953	March 1954	March 1955
	1950 = 100					per cent		
<b>Home Market</b>								
Basic Material Prices, total	123	128	128	129 <sup>D)</sup>	129 <sup>D)</sup>	+ 4.0	+ 5.7	+ 4.9
of which: Industrial Products	136	140	140	140	140	+ 0.7	+ 5.3	+ 2.9
thereof: Bricks	112	122	122	123	123	+ 12.8	+ 12.8	+ 9.8
Copper	163	175	174	175	184	+ 49.6	+ 62.8	+ 12.9
Farm, Forest and Plantation Products	112	118	116	119 <sup>D)</sup>	120 <sup>D)</sup>	+ 9.1	+ 7.1	+ 7.1
thereof: Cotton	93	91	93	98	100	+ 13.6	+ 4.2	+ 7.5
Raw Wool, foreign	80	66	68	68	67	- 25.6	- 21.2	- 16.3
Timber (trunks), domestic	231	206	197	197	197 <sup>D)</sup>	- 1.5	+ 5.9	- 14.7
Crude Rubber	85	118	109	98	93	+ 22.4	+ 72.2	+ 9.4
Potatoes	101	147	159	176	185	+ 66.7	+ 46.8	+ 83.2
Hogs	89	103	101	103	101	+ 13.5	- 7.3	+ 13.5
Producers' Prices of Industrial Products, total	119	120	120	121	121	+ 0.8	+ 4.3	+ 1.7
of which: Basic Materials and Producers' Goods	135	138	138	138	139	+ 3.0	+ 8.6	+ 3.0
thereof: Iron and Steel	175	179	179	179	179	- 1.6	+ 5.3	+ 2.3
Non-ferrous Metals	145	154	154	155	162	+ 35.0	+ 48.6	+ 11.7
Paper Production	137	136	136	136	136	- 1.4	+ 4.6	- 0.7
Capital Goods	123	126	126	127	127	+ 0.8	+ 4.1	+ 3.3
thereof: Machine Building	128	131	133	133	133	+ 3.9	+ 6.4	+ 3.9
Vehicle Building	106	107	107	107	107	- 5.3	- 2.7	+ 0.9
Consumer Goods	97	96	97	97	98	± 0	+ 2.1	+ 1.0
thereof: Textiles	89	87	88	88	89	- 2.2	- 1.1	± 0
Footwear	100	101	102	103	103	± 0	+ 1.0	+ 3.0
Wood Processing	122	122	123	123	124	+ 6.0	+ 8.8	+ 1.6
Retail Prices, total	104	105	105	105	107	+ 1.9	+ 3.9	+ 2.9
of which: Foodstuffs	107	108	108	108	111	+ 2.8	+ 5.7	+ 3.7
thereof: Vegetables	124	121	124	135	158	+ 35.0	+ 32.8	+ 27.4
Clothing	92	92	92	92	92	- 3.2	- 1.1	± 0
Household Goods and Furnishings	112	113	113	114	114	+ 0.9	+ 3.6	+ 1.8
thereof: Hardware	127	130	131	132	133	+ 3.1	+ 7.3	+ 4.7
Furniture	112	113	113	113	114	± 0	+ 2.7	+ 1.8
Electric Apparatus	100	100	101	101	101	- 2.9	± 0	+ 1.0
Cost-of-Living Index, total, not adjusted for seasonal variations	109	112	112	112	113	+ 3.7	+ 4.6	+ 3.7
thereof: Foodstuffs	115	118	117	118	121	+ 7.1	+ 7.1	+ 5.2
Clothing	97	97	97	97	97	- 1.0	± 0	± 0
Price Index for Housing Construction	124 <sup>4)</sup>			131		+ 9.2 <sup>4)</sup>	+ 11.6 <sup>4)</sup>	+ 5.9 <sup>4)</sup>
<b>World Market</b>								
"Volkswirt" Price Index <sup>2)</sup> )								
Total	98	99	99	99	100	+ 2.9	+ 3.1	+ 1.9
of which: Foodstuffs <sup>3)</sup> )	103	100	100	101	102	- 3.3	- 6.0	- 0.8
Industrial Raw Materials <sup>3)</sup> )	97	99	99	100	100	+ 5.7	+ 7.5	+ 3.0
Moody's Index <sup>3)</sup> )	95	97	97	97	98 <sup>D)</sup>	- 2.6	- 5.0	+ 2.8
Reuter's Index <sup>3)</sup> )	97	96	95	94	95 <sup>D)</sup>	- 4.2	+ 0.1	- 1.8

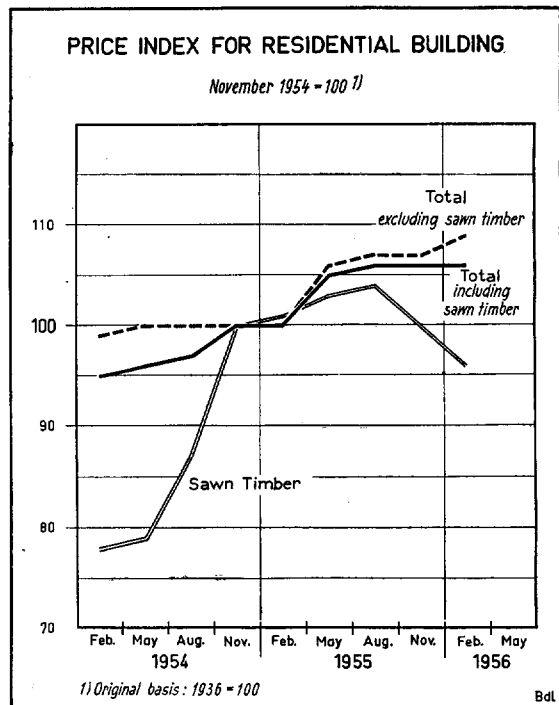
<sup>1)</sup> For data for previous months and for explanatory remarks, see Table VIII, 5 (Price Indices) in the Statistical Section of this Report. — <sup>2)</sup> Calculated by R. Schulze. — <sup>3)</sup> When calculating the percentage changes, one decimal place of the Index figure has been taken into account. — <sup>4)</sup> Figures as of February. — <sup>D)</sup> Provisional figures.



above-mentioned decrease caused by the weather in the supply of products of vegetable origin, the fact that the index was already high immediately before the onset of the cold spell does show that the disturbance of the market's equilibrium was not in this case due to chance factors, since in January 1956 prices were already at a level 7 per cent above that of a year earlier. This tendency for domestic food prices to rise contrasts to some extent with the virtual stability which until recently prevailed on the international foodstuff markets. As the result of measures taken by the Government to protect the interests of agriculture, this state of world market prices cannot check the upward trend of prices on the domestic market to any great extent. In the case of certain products such as oils and fats of vegetable origin, imports of which are largely free, the falls in world market prices did for a time tend to keep

domestic prices down. Since however dealings have of late taken place in these raw materials on world markets at prices which in some cases are tending to rise, the braking effect of this factor on domestic prices has also been lost, so that for example producers' prices for margarine were raised at the end of April by 8 pfennigs per kg and prices for edible oils are also rising considerably.

According to the relative index, it is true, the overall level of industrial producers' prices remained almost unchanged during the last month under report. In a rather large number of industries there were however further individual price rises. So far as regards the basic material industries, which depend in high degree on imports, this upward movement is clearly determined in large measure by the course of prices on the international raw material markets. Thus in March producers' prices in the non-ferrous metal industry in particular were further raised in conformity with the course of world market prices. The movement of prices in the manufacturing industries is not immediately affected by world market influences of this kind. Here the decisive factor is the overall cyclical situation. Unusually keen demand for many industrial products has put producers into a position where they can pass on rising costs of materials and



wages in higher prices. Among the capital goods industries where prices have recently risen the first to mention is that producing electrical equipment, where especially the prices of goods embodying much material have been raised. It is particularly noteworthy that there are also some branches of production close to the consumer stage where price rises are occurring to an increasing extent. There is a typical example in the textile industry, where according to the index prices rose by 1 per cent during March, whereas they had steadily fallen or at least remained stable in the earlier years when there had also been rises in important cost-factors including wages in particular. Much the same also applies to the clothing industry, which intends to adjust its selling prices to the additional burden produced by the latest rise in wages and by the higher costs of textile primary products. There were also notable increases of prices during March in the woodworking and pottery in-

dustries, and more recently in the plastics processing industry, which is in a state of rapid upswing.

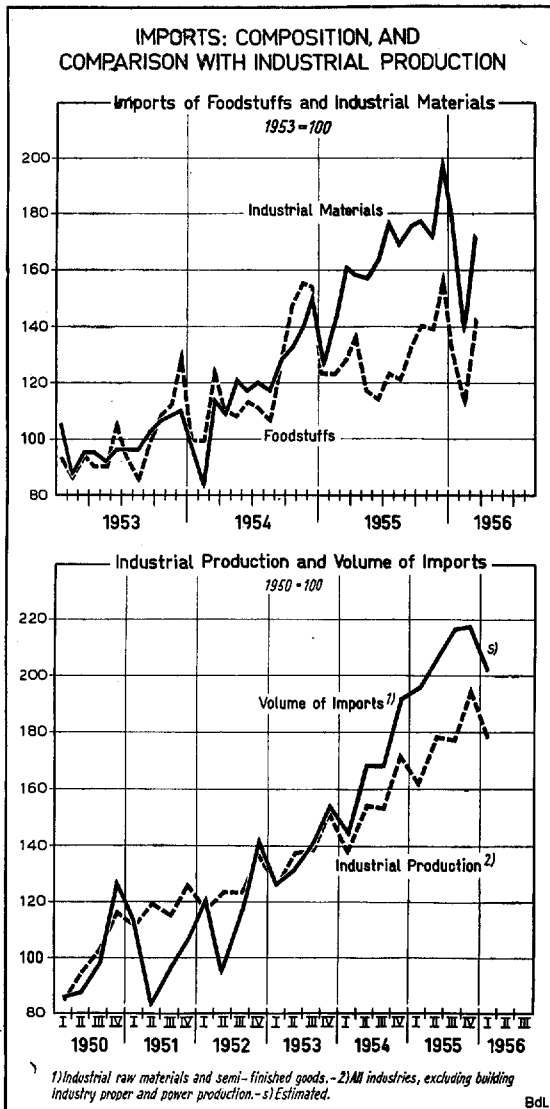
In the building trade too the keen demand continues to cause increases in costs, for instance in those of many building materials including in particular bricks, constructional steel and lime, as well as in the costs of work done by craftsmen and in building workers' wages. While this process has for some time ceased to be reflected in the overall index of house-building costs, which remained in February 1956 at about the same level as in August and November 1955, this is entirely due to the fall in prices of sawn timber after their temporary excessive rise. By March however the prices of sawn timber were no longer falling. If that should continue to be so in future, then the continuing rise in the other cost-elements is likely soon to be reflected in the overall index.

## Foreign Trade and the Balance of Payments

### Foreign Trade

Once again in March 1956 imports and exports were considerably greater than in February, not only on the monthly totals but also per working day. In particular there was a quite substantial increase in *imports*. These amounted to DM 2,172 million against DM 1,788 million in the previous month, or DM 83.5 million per working day as against DM 71.5 million. In part no doubt this meant making good such imports as could not be effected in February because traffic was hindered by the frost. Thus the imports of coal and coke, which largely come by water, rose in March to 1.8 million tons as compared with only 1.1 million tons in February, although this did not restore them quite to their average of 1.9 million tons a month for December and January. Cyclical factors moreover doubtless contributed to the rise in imports, while it would seem that the seasonal influences, as usual in the first half of the year, are not now producing any particularly stimulating effect. Still, even the cyclical trend has for some time past been unmistakably showing a certain slowing down of the upward movement. In all proba-

bility this slowing down is mainly due to the fact that the increase in imports during the past two years had been unusually large, total imports having risen between 1953 and 1955 by more than 50 per cent in terms of both value and quantity — that is to say, by much more than the national product; and the rise no doubt was partly due to the effect of replenishment of stocks of goods, which had probably been very small in 1953. Some reaction to this was unavoidable, especially since world market prices are tending upwards only in isolated cases and in others are actually declining, while the stricter terms for borrowing tend to prevent the formation of larger stocks. It must also be borne in mind that food imports, which last year still accounted for 31 per cent of all the goods imported, have owing to the relative steadiness of the demand for foodstuffs been affected by the underlying upward trend of imports only to a comparatively small extent. In the first quarter of 1956 total imports of food were only 4 per cent greater than in the corresponding period of the previous year, whereas industrial imports exceeded their total of a year before by 14 per cent, having in fact grown by more than the output of industry.



Despite the above-mentioned tendency for the rate of increase to decline, the available evidence as to what is being planned for imports does indicate that they are likely to rise further. Thus the total amount of import declarations lodged for liberalised imports from dollar countries in April amounted to DM 14.3 million per working day, as against DM 11.6 million in March and a monthly average of not quite DM 14 million in January and February 1956. The amount of import declarations lodged for imports, either liberalised or based on tenders without fixed limit, from agreement countries has also been rising of late after declining appreciably in February. Taken as a whole, the outstanding amount of import declarations and import permits had risen by 20 April 1956 to DM 14,000

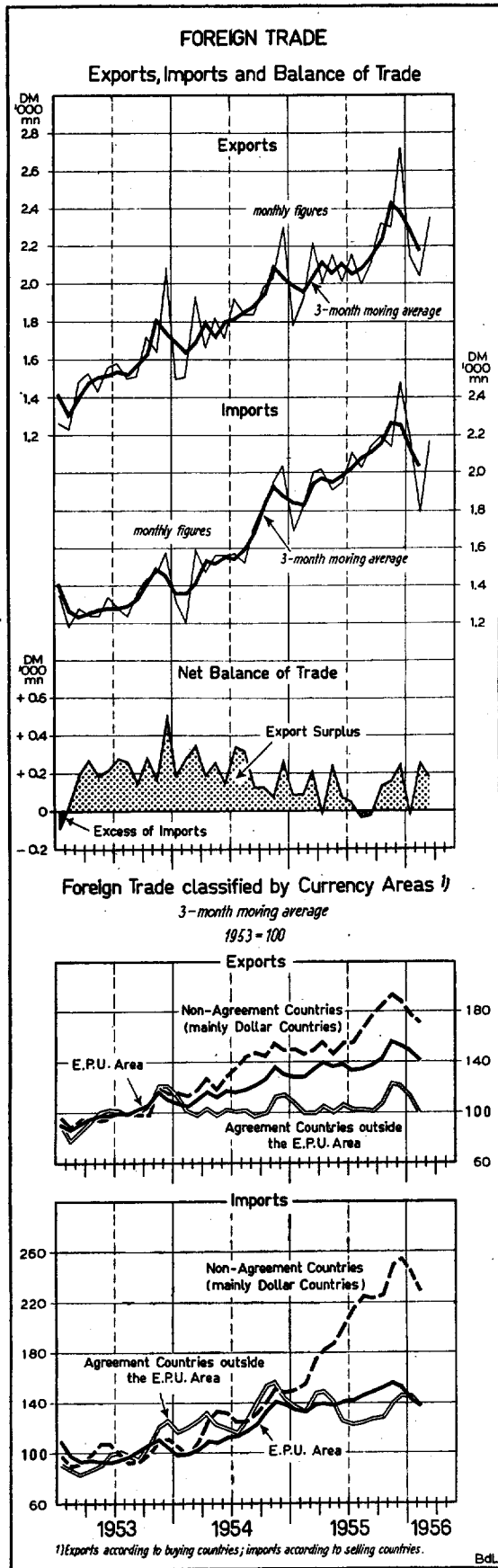
million as compared with DM 12,700 million on 31 December 1955. As previously stated<sup>1)</sup>, however, it cannot yet be foreseen how quickly the plans that are being thus made will really lead to corresponding imports.

Exports rose in March to DM 2,346 million as compared with DM 2,044 million in February, thereby reaching a total previously exceeded only by that for December 1955, which was unduly enlarged by inclusion in the statistics of items from earlier months. This is the more remarkable inasmuch as since the end of last year exports have no longer had the benefit of the former concessions in regard to taxation of profits, while the pull of the domestic market continues to be strong. The flow of orders from abroad also remains substantial, having indeed become appreciably stronger during recent months. In the first two months of this year alone, no more recent data being yet available, bookings of such orders were on the average greater by 20 per cent than in the corresponding period of 1955, whereas deliveries to foreign countries were above their level of a year earlier by about 10 per cent only. The backlogs of unfilled foreign orders in industry would therefore seem to have risen further.

The favourable trade balance of DM 174 million in March was not quite so high as that of DM 256 million in February, but was still quite large by comparison with those in the summer and autumn months of last year. Thus the small adverse balance of DM 19 million in January has, so far at least, remained a passing phenomenon, just as those in April, August and September of last year were. For the whole first quarter of 1956 the export surplus of DM 411 million was actually greater than in the first quarter of 1955 by the small margin of about DM 11 million, after having in the fourth quarter of 1955 been DM 534 million and so exceeded the total for the corresponding quarter a year earlier by some DM 54 million. The large surpluses during the period from the spring of 1953 to the autumn of 1954 were of course not reattained in either of these two quarters.

<sup>1)</sup> See the Monthly Report of the Bank deutscher Länder for February 1956, page 29.

Payment Transactions with Foreign Countries  
The Overall Position



Unlike the balance of trade, the surpluses on payment transactions with foreign countries rose further during the period under report, after having already attained a relatively high level in the previous months. In March the payments surplus amounted to DM 255 million, as against DM 189 million in February and DM 242 million in January; and in April it is likely to be a little greater still than in March. How widely the course of the balance of payments surpluses has thereby diverged during recent months from the previous trend, which had been clearly downward since the middle of 1953, is plainly shown by the quarterly figures as presented in the graph on page 30. This shows that the payments surplus of DM 686 million in the first quarter of this year exceeded those in all quarters of 1955, the difference as compared with the lowest total, in the third quarter, having been DM 386 million and that as compared with the fourth quarter DM 187 million. The rise is mainly due to the fact that during the first quarter of 1956 there was some relief to the balance of payments for capital transactions and investment income which may have been due to the incidence of payments — since in 1955 also the net payments to foreign countries on account of capital, investment income and donations had been smaller in the first quarter than in the subsequent quarters — and this relief coincided with the effects produced on payments by a period of large export surpluses. The net movements on foreign accounts during the first quarter in fact reflected not only the current trade surpluses, but in some measure also those of the fourth quarter of 1955. Thus the payments surplus of DM 1,040 million in respect of goods and services in the first quarter was greater by some DM 145 million than that in the fourth quarter of 1955, although the favourable balance of trade declined between these periods and, according to the figures so far available, there was at least no great increase in the surpluses arising from services, excluding freight costs already comprised in the c.i.f. values of imports and also excluding investment income. At the moment it is not yet possible to see whether a further factor contributing to the rise in payments surpluses during the first quarter

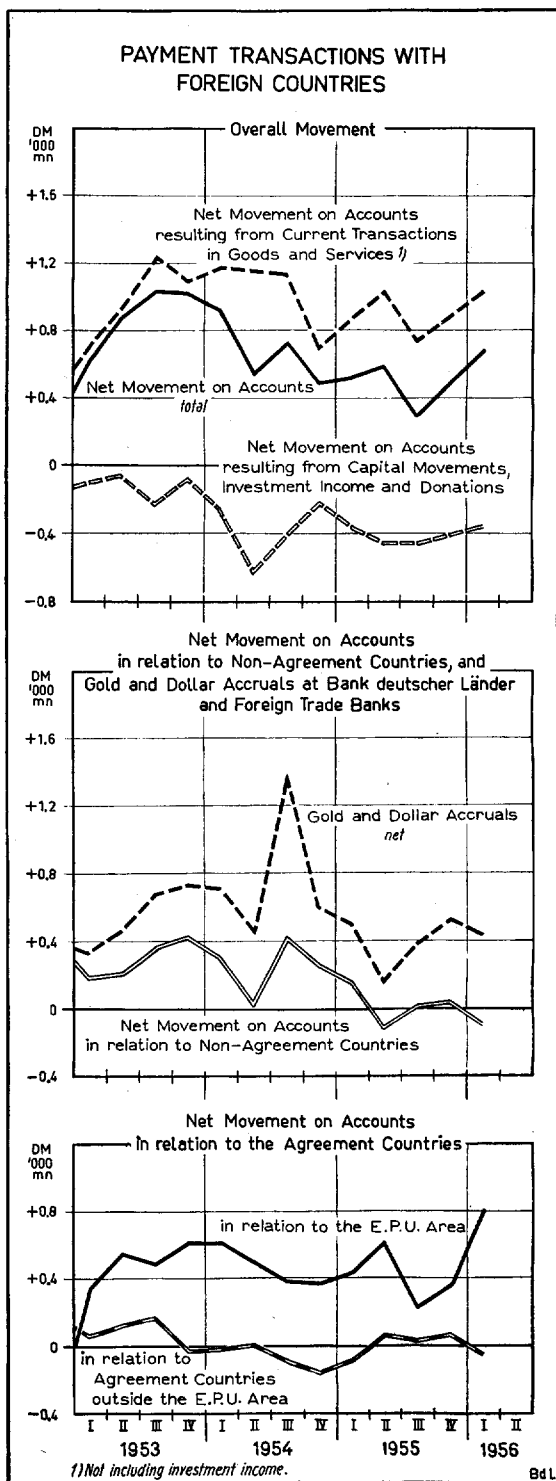
was an improvement in the terms of payment, in the sense that more foreign commercial credits were taken or that the proceeds of exports were more rapidly collected.

If the payments in March are specially considered there is also no mistaking the fact that the renewed upward movement in the favourable

balance was mainly due to the large surpluses on foreign trade. By contrast, the deficit on capital transactions, investment income and donations rose from only DM 73 million in February to DM 128 million. A particular feature was the increase in payments for individual reparation. Partly as the result of payments that are made only at considerable intervals these reached DM 57 million by comparison with DM 29 million in each of the two preceding months and a monthly average of that amount in 1955. There was also an increase going beyond the usual monthly variations in the transfers for German investments in foreign countries, mostly taking the form of acquisition of foreign participations by German industrial enterprises.

Despite these increases in individual outgoing items the total charge for capital transactions, investment income and donations in March was smaller than the monthly average for the preceding year. This was mainly because much less than the 1955 monthly average was used for payments under the London Debt Agreements. It is however true that in March of last year also such payments were relatively small, because no major items of interest or redemption fall due in that month. In the first quarter of 1956 the payments under the London Debt Agreements fell short by about DM 85 million of those in the corresponding period a year earlier. It must however be borne in mind that, as these Reports have often pointed out, during the 2 1/2 years since those Agreements came into force the German liabilities have on the whole been settled appreciably faster than was originally contemplated, so that for that reason alone some decline in payments by comparison with the corresponding periods a year before could be expected, quite apart from the fact that in some cases redemption before due date has in fact reduced the interest charge below the amounts originally estimated.

Of the total payments surplus of DM 255 million in March DM 226 million appeared as gold and foreign exchange accruing to the Bank deutscher Länder. In the first quarter of 1956 the Bank's gold and exchange reserves rose by DM 606 million. Their growth was thus faster than last year, although the 73 per cent proportion of gold and dollars to all the gold and foreign ex-



**Foreign Trade and Payments**  
(In millions of DM)

	1954			1955				1956			
	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.')	Jan.	Feb.	March')
	Monthly Averages										
<b>Foreign Trade<sup>1)</sup></b>											
Exports, total	1,730	1,864	2,104	1,970	2,063	2,095	2,445	2,178	2,143	2,044	2,346
Imports, total	1,530	1,602	1,944	1,836	1,961	2,094	2,267	2,041	2,162	1,788	2,172
including:											
imports as foreign aid	25	17	14	4	15	20	4	4	5	2	5
<b>Surplus (+) or Deficit (-)</b>											
on balance of trade											
total	+ 200	+ 262	+ 160	+ 134	+ 102	+ 1	+ 178	+ 137	- 19	+ 256	+ 174
excluding imports as											
foreign aid	+ 225	+ 279	+ 174	+ 138	+ 117	+ 21	+ 182	+ 141	- 14	+ 258	+ 179
<b>Exports according to</b>											
<b>Currency Areas<sup>2)</sup>:</b>											
to E.P.U. Area	1,277	1,350	1,544	1,453	1,545	1,531	1,780	1,609	1,561	1,529	1,737
to Agreement Countries											
outside E.P.U. Area	203	211	233	208	208	211	256	206	206	188	224
to Non-Agreement Countries <sup>3)</sup>	240	292	313	296	297	338	391	347	358	311	371
<b>Imports according to</b>											
<b>Currency Areas<sup>2)</sup>:</b>											
from E.P.U. Area	1,030	1,113	1,347	1,270	1,312	1,395	1,488	1,311	1,383	1,148	1,401
from Agreement Countries											
outside E.P.U. Area	211	217	271	230	243	215	241	237	250	225	236
from Non-Agreement-											
Countries <sup>3)</sup>	287	270	324	334	404	482	536	491	527	413	533
<b>Average Values (1950 = 100)</b>											
Average Values of Export Unit	118.7	117.6	117.2	119.0	119.2	119.9	121.1	123.4	121.6	124.9	123.8
Average Values of Import Unit	101.1	103.5	101.9	103.0	106.0	108.1	106.8	107.7	106.7	106.8	109.6
Terms of Trade <sup>4)</sup>	117.4	113.7	115.0	115.6	112.5	111.0	113.4	114.6	114.0	117.0	113.1
<b>Payment Transactions</b>											
<b>Net Changes on Accounts<sup>5)</sup></b>											
with all countries											
total	+ 186	+ 247	+ 166	+ 177	+ 197	+ 100	+ 166	+ 229	+ 242	+ 189	+ 235
of which:											
transactions in goods											
and services <sup>6)</sup>	+ 388	+ 381	+ 236	+ 292	+ 347	+ 250	+ 299	+ 347	+ 395	+ 262	+ 383
capital movements and											
investment income	- 169	- 107	- 32	- 79	- 99	- 96	- 87	- 70	- 119	- 31	- 59
donations	- 33	- 27	- 38	- 36	- 51	- 54	- 46	- 48	- 34	- 42	- 69
with E.P.U. Area											
total	+ 167	+ 131	+ 127	+ 146	+ 206	+ 80	+ 123	+ 270	+ 314	+ 217	+ 280
including: transactions											
in goods and services <sup>6)</sup>	+ 248	+ 223	+ 144	+ 187	+ 276	+ 148	+ 195	+ 315	+ 365	+ 238	+ 343
with Agreement Countries											
outside E.P.U. Area											
total	+ 2	- 26	- 50	- 26	+ 25	+ 14	+ 28	- 12	+ 16	- 12	- 41
including: transactions											
in goods and services <sup>6)</sup>	+ 7	- 19	- 46	- 12	+ 30	+ 22	+ 36	- 2	+ 27	+ 2	- 36
with Non-Agreement Countries <sup>3)</sup>											
total	+ 17	+ 142	+ 89	+ 57	- 34	+ 6	+ 15	- 29	- 88	- 16	+ 16
including: transactions											
in goods and services <sup>6)</sup>	+ 133	+ 177	+ 138	+ 117	+ 41	+ 80	+ 68	+ 34	+ 3	+ 22	+ 76
<b>Accounting position in E.P.U.</b>											
of which: credit granted	+ 164	+ 138	+ 64	+ 84	+ 149	+ 140	+ 133	+ 202	+ 220	+ 171	+ 215
gold and dollar											
payments	+ 82	+ 69	+ 32	+ 42	+ 74	+ 53	+ 33	+ 50	+ 55	+ 42	+ 54
<b>Gold and Foreign Exchange</b>											
<b>Holdings of BdL (net)</b>											
at end of period under report											
total	+9,659	+10,406	+10,945	+11,288	+11,794	+12,248	+12,806	+13,412	+12,996	+ 13,186	+13,412
of which:											
Gold Holdings	+1,754	+ 2,412	+ 2,628	+ 3,000	+ 3,197	+ 3,464	+ 3,862	+ 4,212	+ 4,001	+ 4,164	+ 4,212
Credit balances (net) <sup>7)</sup> with:											
Non-Agreement Countries <sup>3)</sup> +)	+4,332	+ 5,061	+ 5,451	+ 5,566	+ 5,538	+ 5,637	+ 5,788	+ 5,880	+ 5,768	+ 5,773	+ 5,880
E.P.U. Area	+2,845	+ 2,292	+ 2,330	+ 2,237	+ 2,539	+ 2,584	+ 2,605	+ 2,791	+ 2,672	+ 2,673	+ 2,791
thereof: Balances											
with E.P.U. <sup>8)</sup>	+2,460	+ 1,983	+ 2,054	+ 2,036	+ 2,123	+ 2,255	+ 2,187	+ 2,315	+ 2,227	+ 2,277	+ 2,315
Agreement Countries											
outside E.P.U. Area	+ 728	+ 641	+ 536	+ 485	+ 520	+ 563	+ 551	+ 529	+ 555	+ 576	+ 529

For data for previous months and for explanatory remarks see Tables under VII (Foreign Trade and Payments) in the Statistical Section of this Report.  
<sup>1)</sup> Imports from selling countries; exports to buying countries. — <sup>2)</sup> Excluding countries not ascertained. — <sup>3)</sup> Average values of exports as percentage of the average values of imports. — <sup>4)</sup> Net balances of all payments in relation to a currency area in respect of goods, services, capital movements, investment income and donations, regardless of the currency paid. — <sup>5)</sup> Payments not recorded under capital movements, investment income or donations. — <sup>6)</sup> Credit balances and liabilities on foreign currency and DM agreement accounts as well as on freely and partly convertible DM accounts. — <sup>7)</sup> Including U.S. \$ balances in other countries. — <sup>8)</sup> Not taking into account the last E.P.U. settlement in each period indicated. In the figures for the fourth quarter of 1955 account has been taken of the German Federal Republic's share of DM 112 million in a special repayment by France on the credit granted to her by E.P.U. This payment was effected on 22 December 1955. — +) Dollar countries and other non-agreement countries. — \*) Partly provisional figures.

change accruing fell short of that of 84 per cent attained in 1955. Between the end of March and 30 April this year the Bank deutscher Länder's gold and foreign exchange holdings rose by DM 307 million to a total of DM 13,700 million.

On the accounts of the Foreign Trade Banks there was a net surplus in March of DM 29 million. Among the individual movements the most important was a fall in foreign balances on DM Agreement Accounts by the appreciable margin of DM 52 million, although this was partly offset by a further increase in foreigners' credit balances on DM Accounts of Limited Convertibility. The balances on Liberalised Capital Accounts further decreased. It is true that, by contrast with the previous month, somewhat larger amounts were paid into such accounts from the liquidation of foreign investments than were drawn off for fresh investments during the same period; but on the other hand the outgoings for the purpose of transfer abroad and of consumption within Western Germany were greater than the sums paid in for the purpose of meeting German liabilities. In the whole of the first quarter the balances on Liberalised Capital Accounts declined by DM 27 million to a total of DM 375 million; in the first quarter of 1955 they had decreased by no less than DM 95 million.

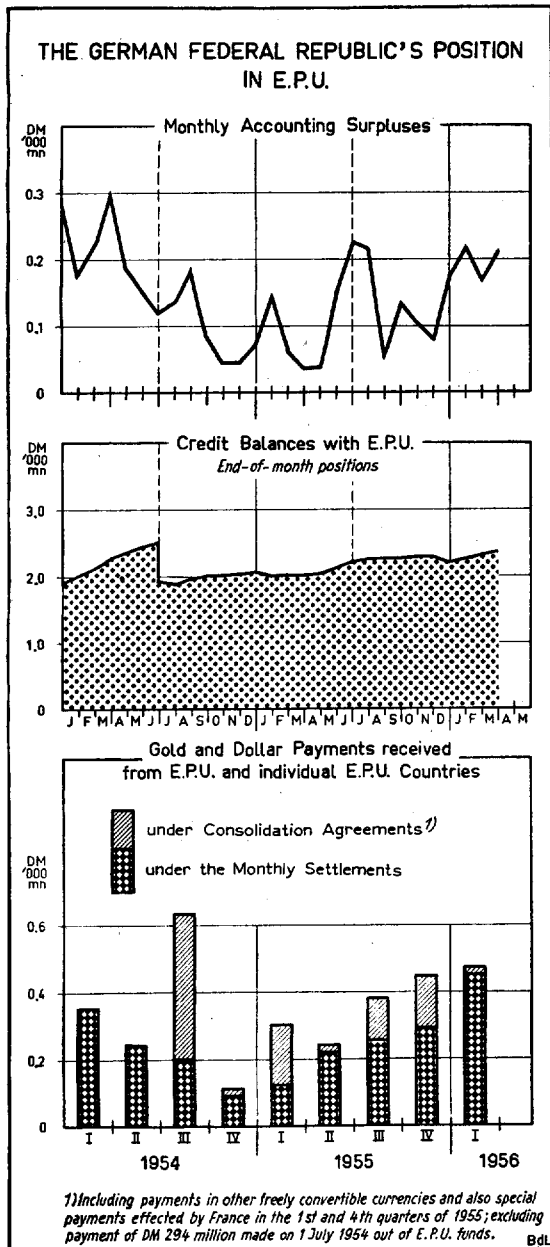
#### *Payment Transactions classified by Currency Areas*

In the regional pattern of payments it was again the large surpluses in relation to the *E.P.U. Area* that were noteworthy during the period under report. The favourable balance on payment transactions amounted in March to DM 280 million, as against DM 217 million in February and DM 314 million in January. Up to a point this movement no doubt reflects the fluctuations, which however have been much larger, in the balance of trade between December 1955 and February 1956, although there is of course no strict succession in time as between trade surpluses and payments surpluses. Altogether the first quarter yielded a payments surplus of more than DM 800 million as against only about DM 600 million in the whole second half of 1955. If these figures are compared with the overall balance as presented above, it becomes clear that the increase in total surpluses during the first quarter was entirely due

to that in the surpluses in relation to the *E.P.U. Area*. These were actually greater in the first quarter of 1956 than the payments surplus as a whole, whereas in 1955 they had been equal to about 87 per cent and in 1954 to some 70 per cent of the total surplus.

In March, just as in the preceding months, the German Federal Republic's accounting surplus within *E.P.U.* was somewhat smaller than its payments surplus in relation to *E.P.U.* countries. The chief reason was that the Foreign Trade Banks' accounts, changes on which do not enter into the central settlement, again showed surpluses amounting this time to DM 42 million. The accounting surplus reached DM 215 million or 51 million units of account, as against DM 171 million or 41 million units of account in February and DM 220 million or 52 million units of account in January. Thus for the whole first quarter there were accounting surpluses to a total of DM 606 million or 144 million units of account, of which DM 455 million or 75 per cent were met through *E.P.U.* paying gold or dollars and DM 151 million through the German Federal Republic granting credit to *E.P.U.* There has been no previous quarter in which the German Federal Republic has received so large an amount of gold or dollars in settlement of its accounting surpluses. True, some of the accounting surpluses between 1952 and 1954 were larger; but they were then met to the extent of only 50 per cent by gold or dollar payments. On the other hand the payments in convertible currency which the German Federal Republic received from individual *E.P.U.* countries under consolidation agreements were comparatively small in the first quarter at DM 21 million. The fact that they were appreciably larger in certain previous quarters, as the graph shows, was partly due to repayments being made in some cases in excess of the instalments agreed, as in the third quarter of 1954 when some *E.P.U.* countries made immediate payments at the start of the consolidation scheme, and in the first and fourth quarters of 1955 when France made substantial special repayments. In part however the differences between the quarterly figures are also due to the fact that certain countries' repayments are made not monthly or quarterly but yearly, so that the total is regularly larger in the third





quarter (when these repayments are made) than in the other quarters of the year.

After the March settlement the German credit balance with E.P.U. rose to DM 2,357 million or 561 million units of account as compared with DM 2,315 million or 551 million units of account after the February settlement. Since the end of the year, with accounting surpluses of DM 606 million, the credit balance has increased by DM 130 million. Thus it has grown by almost as much as the whole of its rise during 1955, although it must be borne in mind that but for the above-mentioned special repayments by France the rise

would have been much greater in that year. The recent increase in Western Germany's granting of credit within E.P.U. however falls well short of the extent to which its fellow member countries up till mid-1954, for the purpose of financing their then much smaller imports, were able to draw and did in fact draw on E.P.U. credit, thereby in practice using German "balance of payments credits".

As regards payment transactions with the *non-agreement countries* the improvement in the position which had already begun to appear in February continued during the period under report. After deficits of DM 88 million in January and DM 16 million in February there was a surplus of DM 16 million in March; and, to judge by the movement to date, a surplus may also be expected for April. Despite the surplus achieved in March, however, the "dollar balance of payments" in the first quarter of the year, with an overall deficit of DM 88 million, was less favourable than in the third and fourth quarters of 1955, when at any rate there were small surpluses.

The fact that in March a payments surplus was achieved in relation to non-agreement countries would seem to have been mainly due to the quite large decrease of dollar imports in February, the causes of which — largely temporary no doubt — were indicated in our last Report. It is still not fully clear whether a further factor was shifts in terms of payment, of the kind discussed in connection with the payments surplus as a whole. To judge by the amount of dollar documentary credits taken, this was not the case. In point of fact, their amount did not increase further — as might have been expected in view of the liquidity position in particular — after reaching its record level to date at the end of January, but declined in February by DM 23 million and in March by a further DM 30 million. It must of course be borne in mind that the figures for the amount of documentary credits taken present a far from complete picture of the short-term credits granted for trade in goods. Thus for instance the amount of cash advances and overdrafts taken rose during March by DM 17 million; and it is quite possible that German importers also took more commercial credits in dollar countries without the interposition of banks, for

instance through their suppliers' granting longer periods for payment.

As is shown by the graph on page 30, the amount of gold and dollars accruing at the Bank deutscher Länder and the Foreign Trade Banks continued to be appreciably greater than would have corresponded to the current payments surplus in relation to non-agreement countries. In particular the gold and dollar holdings have grown further even in those months and quarters in which the balance in relation to the non-agreement countries was adverse. It has been frequently explained in these columns that this is primarily due to the fact that the E.P.U. surpluses are met in great part in gold or dollars, and also due in some measure to the dollar payments made by agreement countries outside the E.P.U. Area. In the first quarter of 1956 the difference between gold and dollar accruals on the one hand and the payments surplus in relation to non-agreement countries on the other reached DM 535 million, against DM 357 million in the first quarter of 1955. From the graph also it can be clearly seen that the spread between the two curves became wider still as from August 1955, when the E.P.U. settlement procedure was "hardened".

The course of payment transactions with the *agreement countries outside the E.P.U. Area* has recently, at least up to the end of March, been opposite to the movement in relation to the Dollar Area. After surpluses of DM 59 million in December and DM 16 million in January the balance with these countries again became adverse to the extent of DM 12 million in February; the deficit rose to DM 41 million in March, and presumably the balance for April too will be adverse. The net balance for the first quarter is a deficit of DM 37 million. By comparison with the second half of 1955, when only one month showed a small deficit, this represents a certain reversal of the trend, the causes of which clearly lie in the foreign trade position. At all events the trade balance in relation to agreement countries outside the E.P.U. Area became adverse in the first quarter of 1956 after having shown surpluses in the fourth quarter of 1955. If the position in relation to the individual countries is considered it becomes clear that the main reason for this change in the trend was the quite large increase of German imports from Argentina and Spain,

which caused the trade with these two countries to show import surpluses in the first quarter of 1956 instead of the export surpluses which had regularly appeared during the second half of 1955.

The movement of the Bank deutscher Länder's balances in relation to this entire group of countries clearly reflects the above-described appearance of payments deficits. The total balances, comprising those on U.S. Dollar Agreement Accounts and on DM accounts, declined from DM 576 million at the end of February to DM 529 million at the end of March; and by 30 April this year they had fallen further to DM 514 million. It is worth remarking that this decrease was due not only to a further reduction in the balances on bilateral offset accounts, but also in part to a drop in the indebtedness of DM-of-Limited-Convertibility Agreement Countries on the DM accounts established at the Bank deutscher Länder for the consolidation of residual "swings". Thus the amount of Central Bank credit granted and outstanding under the new agreements was no greater on 30 April 1956 than at the end of October 1955, even though the number of countries settling in currency of limited convertibility had in the meantime risen from five to seven. In any event, on a comparison with the amount of credit granted under the old bilateral agreements, the credits granted in DM to facilitate the change in the payments system remain within narrow limits at a total of DM 124 million on 30 April.

The Bank deutscher Länder's remaining bilateral offset balances on current U.S. Dollar Agreement Accounts, changes on which are published in the Bank's monthly press notices, declined from DM 332 million on 29 February to DM 298 million on 30 April. Since the end of 1955 these credit balances have fallen by DM 43 million, and since the end of 1954 by DM 115 million. During the period under report there were, in particular, decreases in the credit balances in relation to Yugoslavia and Argentina. In Argentina's case this was no doubt due to the movement in the trade balance as described above, while the reduction in Yugoslav indebtedness was brought about by a German payment in respect of the compensation claims that have been settled by agreement between the German Federal Republic and Yugoslavia.

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1. Consolidated Condition Statement for the Credit

Assets

(In millions)

End of Month	Total of Assets	Lendings to											
		Total	Credit Institutions outside the Central Banking System							Total	Business and Private Customers	Public Authorities	Securities and Syndicate Participations <sup>4) 10)</sup>
			Total	Short-term Lendings				Medium and Long-term Lendings <sup>5)</sup>					
				Total	Business and Private Customers	Public Authorities	Treasury Bills and Non-interest-bearing Treasury Bonds <sup>2) 10)</sup>	Total	Business and Private Customers				
1951 Dec.	50 229	29 923	28 771	16 710	15 350	433	927	11 355	9 695	1 660	706		
1952 June	61 682	32 267	31 858	17 947	16 471	295	1 181	12 981	10 999	1 982	930		
Dec.	67 927	38 226	37 486	20 190	18 774	388	1 028	15 980	13 480	2 500	1 316		
1953 June	76 577	42 940	42 577	21 817	20 138	257	1 422	18 820	15 805	3 015	1 940		
Dec.	79 139	48 877	48 272	22 936	21 500	310	1 126	22 754	19 025	3 729	2 582		
1954 Feb.	80 807	50 798	50 390	23 568	21 909	314	1 345	23 859	19 742	4 117	2 963		
March	81 782	51 716	51 367	23 896	22 266	360	1 270	24 287	20 014	4 273	3 184		
April	82 945	52 278	51 964	23 897	22 231	381	1 285	24 792	20 441	4 351	3 275		
May	84 244	53 071	52 761	23 908	22 110	396	1 402	25 424	20 928	4 496	3 429		
June	85 390	53 992	53 659	24 174	22 461	430	1 283	25 753	21 151	4 602	3 732		
July	86 555	54 930	54 582	24 141	22 461	400	1 280	26 487	21 713	4 774	3 954		
Aug.	88 948	55 658	55 316	24 112	22 399	392	1 321	27 121	22 257	4 864	4 083		
Sep.	90 369	57 568	57 037	24 538	22 927	351	1 260	28 235	23 340	4 895	4 264		
Oct.	91 792	58 649	58 105	24 745	23 175	348	1 222	28 973	23 915	5 058	4 387		
Nov.	94 895	59 837	59 265	25 004	23 477	330	1 197	29 725	24 558	5 167	4 536		
Dec.	99 680	62 228	61 502	26 195	24 830	316	1 049	30 651	25 340	5 311	4 656		
1955 Jan.	96 680	63 402	62 830	26 638	25 013	433	1 192	31 334	25 813	5 521	4 858		
Feb.	96 706	64 234	63 588	26 776	25 202	428	1 146	31 842	26 186	5 656	4 970		
March	97 692	65 496	64 694	27 104	25 542	389	1 173	32 497	26 719	5 778	5 093		
April	98 657	66 100	65 533	27 066	25 656	298	1 112	33 247	27 259	5 988	5 220		
May	99 427	67 724	67 122	27 690	25 684	421	1 585	34 023	27 902	6 121	5 409		
June	100 546	68 983	68 296	27 900	26 225	317	1 358	34 793	28 536	6 257	5 603		
July	102 453	70 392	69 780	27 804	26 174	343	1 287	35 959	29 300	6 659	6 017		
Aug.	103 711	71 591	70 908	27 856	26 162	338	1 256	36 883	30 047	6 836	6 169		
Sep.	105 433	72 998	72 352	28 343	26 835	360	1 148	37 735	30 795	6 940	6 274		
Oct.	107 062	74 136	73 497	28 368	26 716	402	1 250	38 751	31 631	7 120	6 378		
Nov.	108 424	75 273	74 512	28 505	26 974	410	1 121	39 626	32 364	7 262	6 381		
Dec.	111 280	77 414	76 410	29 221	27 724	323	1 174	40 819	33 397	7 422	6 370		
1956 Jan.	111 304	78 100	77 486	29 305	27 564	378	1 363	41 677	34 099	7 578	6 504		
Feb.	112 688	79 178	78 376	29 715	27 926	393	1 396	42 265	34 592	7 673	6 396		
March <sup>p)</sup>		80 035	79 325	29 987	28 392	342	1 253	42 877	35 063	7 814	6 461		

<sup>1)</sup> Bank deutscher Länder, Land Central Banks, and credit institutions outside the Central Banking System (in Western Germany only). — <sup>2)</sup> Including Treasury Bills and sitorly credits. — <sup>3)</sup> Including bank bonds. — <sup>4)</sup> Including advances on securities, and discount credits. — <sup>5)</sup> Including the portion of the 6% Federal Railways Loan balances at foreign banks, foreign notes and coin, foreign cheques and foreign money-market securities; Foreign Trade Banks: credit balances at foreign banks, foreign Bank deutscher Länder returned in exchange for money-market securities of the Federal Government. — <sup>6)</sup> As from September 1952 including covering claims according to Art. 19 of the Law concerning Old Savings, dated 14 July 1953. — <sup>7)</sup> Excluding foreign money-market securities, which the credit institutions have been

Liabilities

End of Month	Total of Liabilities	Note and Coin Circulation <sup>2)</sup> , excluding Cash Holdings of Credit Institutions	Sight Deposits						Savings Deposits	Total
			Total		Business and Private Customers	Public Authorities		Allied Agencies (Central Banking System)		
			including	excluding		including	excluding			
			Amounts temporarily employed in Equalisation Claims	Amounts temporarily employed in Equalisation Claims	Amounts temporarily employed in Equalisation Claims	Amounts temporarily employed in Equalisation Claims				
1951 Dec.	50 229	9 323	13 702	12 772	9 789	2 918	1 988	995	4 984	5 692
1952 June	61 682	9 985	13 137	12 150	9 459	2 878	1 891	800	5 994	6 780
Dec.	67 927	10 817	14 964	13 291	10 490	3 723	2 050	751	7 404	7 758
1953 June	76 577	11 202	15 289	13 420	10 573	3 955	2 086	761	8 902	9 443
Dec.	79 139	11 972	17 326	14 203	11 460	5 227	2 104	639	11 241	9 940
1954 Feb.	80 807	11 885	17 188	13 378	10 928	5 653	1 843	607	12 762	10 238
March	81 782	11 791	17 707	13 584	10 974	6 137	2 014	596	13 209	10 491
April	82 945	12 035	17 625	13 862	11 464	5 565	1 802	596	13 524	10 311
May	84 244	11 886	18 147	14 173	11 644	5 928	1 954	575	13 838	10 224
June	85 390	11 930	18 498	14 119	11 507	6 419	2 040	572	14 244	9 947
July	86 555	12 158	18 363	14 265	11 867	5 943	1 845	553	14 539	9 870
Aug.	88 948	12 076	18 524	14 586	12 143	5 825	1 897	556	14 874	10 033
Sep.	90 369	12 581	19 296	14 629	12 170	6 564	1 897	562	15 177	9 934
Oct.	91 792	12 581	19 056	14 616	12 225	6 271	1 831	560	15 547	10 131
Nov.	94 895	12 556	19 832	15 156	12 615	6 689	2 013	528	15 835	9 853
Dec.	99 680	12 781	21 169	16 439	13 631	7 014	2 284	524	16 717	9 752
1955 Jan.	96 680	12 588	20 361	15 113	12 630	7 212	1 964	519	17 276	10 426
Feb.	96 706	12 709	20 147	14 980	12 356	7 282	2 115	509	17 726	10 710
March	97 692	12 879	20 277	15 609	12 671	7 096	2 428	510	18 089	10 431
April	98 657	13 103	19 630	15 321	12 706	6 410	2 101	514	18 391	10 694
May	99 427	13 026	19 414	15 843	12 979	6 049	2 478	386	18 665	11 020
June	100 546	13 211	19 640	16 308	13 075	6 206	2 874	359	18 926	10 529
July	102 453	13 467	19 779	16 427	13 286	6 156	2 804	337	19 117	10 426
Aug.	103 711	13 295	20 207	16 915	13 547	6 336	3 044	324	19 394	10 627
Sep.	105 433	13 798	20 748	17 343	13 388	7 067	3 662	293	19 648	10 281
Oct.	107 062	13 642	21 350	18 011	13 871	7 203	3 864	276	19 948	10 314
Nov.	108 424	13 759	22 102	18 639	13 938	7 904	4 441	260	20 127	10 001
Dec.	111 280	14 088	23 699	20 118	14 979	8 455	4 874	265	20 668	9 762
1956 Jan.	111 304	13 744	23 044	19 613	14 033	8 755	5 324	256	21 187	9 883
Feb.	112 688	13 860	23 503	20 226	13 769	9 478	6 201	256	21 625	9 770
March <sup>p)</sup>		14 529 <sup>10)</sup>	23 042	19 826	13 533	9 265	6 049	244	21 814	9 410

<sup>1)</sup> Bank deutscher Länder, Land Central Banks, and credit institutions outside the Central Banking System (in Western Germany only). — <sup>2)</sup> Including notes issued in fixed periods, of 6 months and over; including transitory credits. — <sup>3)</sup> Including amounts employed in Equalisation Claims of the Bank deutscher Länder. — <sup>4)</sup> Central foreign banks, and mail credits taken up abroad. — <sup>5)</sup> Set off against the following assets: Capital Depreciation Account, unpaid capital, and own shares held by <sup>6)</sup> Provisional figures.

## Lendings, Bank Liquidity

### Institutions, including the Central Banking System<sup>1)</sup>

of DM)

#### Assets

Non-bank Customers				Amounts credited to Federal Government in respect of Coinage	Foreign Assets <sup>1)</sup>	Equalisation Claims and non-interest-bearing Debenture <sup>2)</sup>		Real Estate and Buildings	Difference between Inter-bank Claims and Liabilities	Other Assets <sup>3)</sup>	End of Month
Central Banking System						Holding	Equalisation Claims sold under Liability of Repurchase				
Total	Public Authorities		Business and Private Customers								
	Cash Advances <sup>4)</sup>	Treasury Bills and Non-interest-bearing Treasury Bonds <sup>5)</sup>									
1 152	169	860	123	509	2 373	13 886	977	585	+ 109	1 867	Dec. 1951
409	25	265	119	679	3 580	13 804	1 026	667	.	1 765	June 1952
740	233	367	140	828	4 994	13 175	1 707	787	- 160	2 125	Dec.
363	188	65	110	907	6 384	13 006	1 879	864	- 392	2 339	June 1953
605	225	243	137	939	8 436	11 689	3 222	963	- 357	2 808	Dec.
408	186	94	128	944	9 115	11 081	3 810	993	- 746	3 144	Feb. 1954
349	184	37	128	949	9 448	10 759	4 123	1 007	- 577	3 382	March
314	185	6	123	951	9 741	11 120	3 763	1 014	- 539	3 454	April
310	184	7	119	957	9 844	10 898	3 974	1 026	- 513	3 688	May
333	189	26	118	961	10 116	10 492	4 379	1 037	- 625	3 892	June
348	191	35	122	966	10 405	10 781	4 098	1 047	- 583	3 746	July
342	189	34	119	968	10 642	10 943	3 938	1 061	- 524	3 869	Aug.
531	380	31	120	970	10 807 <sup>10)</sup>	10 221	4 667	1 074	- 385	4 026	Sep.
544	394	31	119	972	10 970	10 445	4 440	1 092	- 288	4 089	Oct.
572	419	35	118	976	11 112	10 206	4 676	1 106	- 346	4 225	Nov.
726	473	131	122	978	11 479	10 143	4 730	1 131	+ 72	4 134	Dec.
572	391	35	146	980	11 708	9 622	5 248	1 151	- 314	3 883	Jan. 1955
646	403	94	149	981	11 856	9 706	5 167	1 157	- 393	3 998	Feb.
802	571	84	147	983	11 920	10 210	4 668	1 169	- 763	4 009	March
567	404	29	134	983	11 987	10 571	4 309	1 181	- 462	3 988	April
602	426	43	133	985	12 260	10 097	3 571 <sup>8)</sup>	1 193	- 656	4 253	May
687	456	100	131	988	12 430	10 108	3 332	1 209	- 795	4 291	June
612	394	93	125	991	12 711	10 131	3 352	1 222	- 667	4 321	July
683	483	85	115	995	12 627	10 179	3 292	1 241	- 698	4 484	Aug.
646	453	83	110	998	12 835	10 165	3 405	1 258	- 718	4 492	Sep.
639	455	74	110	1 001	12 964	10 231	3 339	1 277	- 440	4 554	Oct.
761	525	123	113	1 003	13 094	10 248	3 463	1 292	- 719	4 770	Nov.
1 004	629	261	114	1 008	13 394	10 258	3 581	1 328	- 432	4 729	Dec.
614	417	88	109	1 011	13 541	10 204	3 431	1 339	- 798	4 476	Jan. 1956
802	479	212	111	1 017	13 778	10 224	3 277	1 342	- 804	4 676	Feb.
710	394	209	107	1 023	13 980	.	3 216	.	.	.	March <sup>p)</sup>

non-interest-bearing Treasury Bonds of the Federal Government deriving from the conversion of Equalisation Claims of the Bank deutscher Länder. — <sup>3)</sup> Including tran- of 1949, or of the non-interest-bearing Treasury Bonds Special Series S exchanged for it, held by the Bank deutscher Länder. — <sup>7)</sup> Central Banking System: gold, credit notes and coin, foreign money-market securities, and mail credits availed of by foreign banks. — <sup>8)</sup> As from May 1955, excluding the Equalisations Claims of the ing to Art. 11 of the Law concerning Currency Conversion Compensation for Expellees, dated 14 Aug. 1952, and as from November 1953 also including covering claims authorised to acquire since 1954. — <sup>p)</sup> Provisional figures.

#### Liabilities

Deposits			Monies and Loans taken <sup>4)</sup>			Counterpart Accounts in the Central Banking System <sup>5)</sup>	Foreign Liabilities <sup>7)</sup>	Capital and Reserves according to Art. 11 of German Banking Law <sup>8)</sup>	Other Liabilities <sup>9)</sup>	End of Month
Business and Private Customers <sup>3)</sup>	Public Authorities	Bank Bonds in Circulation <sup>4)</sup>	Total	Business and Private Customers	Public Authorities					
3 345	2 347	2 219	5 639	293	5 346	1 186 <sup>6)</sup>	781	1 777	4 926	Dec. 1951
4 019	2 761	2 566	.	.	.	977 <sup>6)</sup>	242	1 988	5 214	June 1952
4 603	3 155	3 027	8 449	1 092	7 357	738 <sup>6)</sup>	449	2 353	5 723	Dec.
5 283	4 160	3 775	9 664	1 549	8 115	427 <sup>6)</sup>	369	2 785	6 071	June 1953
5 583	4 357	4 932	11 134	2 023	9 111	385 <sup>6)</sup>	407	2 991	6 249	Dec.
5 639	4 599	5 461	11 533	2 086	9 447	298	490	3 037	6 247	Feb. 1954
5 611	4 880	5 559	11 856	2 109	9 747	323	511	3 080	6 280	March
5 600	4 711	5 747	12 095	2 138	9 957	383	578	3 181	6 303	April
5 528	4 696	5 983	12 397	2 141	10 256	361	592	3 203	6 314	May
5 214	4 733	6 516	12 384	1 913	10 471	341	659	3 229	6 496	June
5 207	4 663	6 932	12 633	1 985	10 648	360	599	3 260	6 676	July
5 242	4 791	7 324	12 967	1 982	10 985	322	617	3 276	6 542	Aug.
5 167	4 767	7 645	13 691	1 993	11 698	330	630	3 304	6 583	Sep.
5 316	4 815	7 917	14 031	2 040	11 991	340	692	3 316	6 758	Oct.
5 096	4 757	8 171	14 297	2 095	12 202	351	697	3 366	6 834	Nov.
4 991	4 761	8 480	14 922	2 202	12 720	307	749	3 463	6 555	Dec.
5 526	4 900	8 862	15 290	2 231	13 059	301	827	3 498	6 251	Jan. 1955
5 787	4 923	9 115	15 463	2 142	13 321	295	861	3 552	6 128	Feb.
5 664	4 767	9 231	15 666	2 184	13 482	299	856	3 629	6 335	March
5 783	4 911	9 387	16 170	2 242	13 928	324	871	3 763	6 324	April
5 983	5 037	9 605	16 510	2 292	14 218	292	769	3 809	6 317	May
5 540	4 989	9 981	16 764	2 250	14 514	296	739	3 854	6 606	June
5 475	4 951	10 483	17 171	2 298	14 873	314	840	3 971	6 885	July
5 572	5 055	10 703	17 564	2 334	15 230	293	698	3 993	6 937	Aug.
5 446	4 835	10 902	17 953	2 324	15 629	327	673	4 015	7 088	Sep.
5 587	4 727	11 168	18 373	2 333	16 040	300	622	4 086	7 259	Oct.
5 420	4 581	11 270	18 752	2 354	16 398	263	719	4 172	7 259	Nov.
5 460	4 302	11 465	19 107	2 300	16 807	246	756	4 242	7 247	Dec.
5 718	4 165	11 700	19 379	2 304	17 075	255	663	4 327	7 122	Jan. 1956
5 804	3 966	11 882	19 587	2 277	17 310	228	741	4 388	7 104	Feb.
5 689	3 721	12 070	19 970	2 392	17 578	204	726	.	.	March <sup>p)</sup>

West Berlin. — <sup>3)</sup> Including investment account. — <sup>4)</sup> Set off against own bonds in the credit institutions' portfolios. — <sup>5)</sup> Monies borrowed at periods of notice, or for Banking System: credit balances of foreign banks, export letters of credit, and foreign currency accounts of German customers; Foreign Trade Banks: credit balances of credit institutions. — <sup>6)</sup> Including global adjustment of values. — <sup>10)</sup> Possible changes in the cash holdings of credit institutions have not been taken into account. —

2. The Credit Institutions'  
(In millions)

Period	Overall Effect	Influx (+) or Efflux (-) of Central Bank Money at Credit Institutions									Net Balance on Accounts for Settlement of Foreign Trade at Bank deutscher Länder <sup>5)</sup>	
		Notes and Coin in Circulation	Central Bank Deposits of Non-bank Customers <sup>2)</sup>						Counterpart Funds <sup>4)</sup>	Allied Agencies		Other Depositors
			Total	Public Authorities			Other Public Authorities					
				Total	Federal Government, Lands and Equalisation of Burdens Authorities <sup>3)</sup>							
<b>By Years</b>												
<b>Overall Change</b>												
1951	+ 452	-1 299	+ 267	-	- 175	+ 175	+ 32	- 224	+ 459	+ 2 072		
1952	+1 774	-1 557	+ 346	- 351	- 366	+ 15	+ 447	+ 243	+ 7	+ 3 385		
1953	+ 966	-1 165	-1 143	-1 629	-1 434	-1 195	+ 353	+ 112	+ 21	+ 3 747		
1954	+ 699	- 861	-1 710	-1 734	-1 707	- 27	+ 30	+ 115	+ 70	+ 3 314		
1955	- 809	-1 346	-1 964	-2 231	-2 049	- 182	+ 62	+ 135	+ 60	+ 2 234		
<b>Change on a monthly average</b>												
1951	+ 38	- 108	+ 22	-	- 14	+ 14	+ 3	- 19	+ 38	+ 173		
1952	+ 147	- 130	+ 29	- 29	- 30	+ 1	+ 37	+ 20	+ 1	+ 282		
1953	+ 80	- 97	+ 95	- 135	- 119	+ 16	+ 29	+ 9	+ 2	+ 312		
1954	+ 58	- 72	+ 142	- 144	- 142	- 2	+ 3	+ 10	+ 5	+ 276		
1955	- 67	- 112	+ 164	- 186	- 171	+ 15	+ 5	+ 11	+ 6	+ 186		
<b>By Quarters</b>												
<b>Overall Change</b>												
1953 1st Qtr.	- 41	- 127	+ 52	- 317	- 332	+ 15	+ 201	+ 51	+ 13	+ 602		
2nd " "	+ 777	- 262	+ 336	+ 294	+ 282	+ 12	+ 111	+ 61	+ 8	+ 919		
3rd " "	+ 35	- 478	+ 713	- 773	- 787	+ 14	+ 76	+ 122	+ 14	+ 1 145		
4th " "	+ 265	- 298	+ 714	- 833	- 597	+ 236	+ 117	-	+ 2	+ 1 081		
1954 1st Qtr.	- 3	+ 153	- 915	- 914	- 772	- 142	- 45	+ 43	+ 1	+ 1 022		
2nd " "	+ 227	- 164	- 435	- 433	- 538	+ 105	- 18	+ 24	+ 8	+ 786		
3rd " "	+ 198	- 446	- 273	- 249	- 225	+ 24	+ 11	+ 10	- 45	+ 922		
4th " "	+ 277	- 404	- 87	- 138	- 172	+ 34	+ 22	+ 38	+ 9	+ 584		
1955 1st Qtr.	- 130	- 122	+ 374	- 412	- 196	- 216	+ 9	+ 14	+ 15	+ 335		
2nd " "	+ 221	- 376	+ 397	+ 289	+ 19	+ 270	+ 3	+ 27	+ 78	+ 610		
3rd " "	- 762	- 526	- 998	-1 018	- 986	- 32	+ 32	+ 66	+ 14	+ 670		
4th " "	- 138	- 322	- 989	-1 090	- 887	- 203	+ 82	+ 28	+ 9	+ 619		
1956 1st Qtr.	-1 471	- 462	- 917	- 957	-1 122	+ 165	+ 42	+ 21	- 23	+ 657		
<b>Change on a monthly average</b>												
1953 1st Qtr.	- 14	- 42	+ 18	- 106	- 111	+ 5	+ 67	+ 17	+ 4	+ 201		
2nd " "	+ 259	- 87	+ 112	+ 98	+ 94	+ 4	+ 37	+ 20	+ 3	+ 306		
3rd " "	+ 11	- 159	+ 238	- 258	- 262	+ 4	+ 25	+ 41	+ 4	+ 382		
4th " "	+ 88	- 99	+ 238	- 278	- 199	+ 79	+ 39	-	+ 1	+ 360		
1954 1st Qtr.	- 1	+ 51	- 305	- 305	- 258	- 47	- 15	+ 15	+ 0	+ 341		
2nd " "	+ 76	- 55	- 145	- 144	- 179	+ 35	+ 6	+ 8	+ 3	+ 262		
3rd " "	+ 66	- 148	- 91	- 83	- 75	+ 8	+ 4	+ 3	- 15	+ 307		
4th " "	+ 93	- 135	- 29	- 46	- 57	+ 11	+ 7	+ 13	+ 3	+ 195		
1955 1st Qtr.	- 43	- 41	- 125	- 137	- 65	- 72	+ 3	+ 4	+ 5	+ 112		
2nd " "	+ 74	- 125	+ 132	+ 96	+ 6	+ 90	+ 1	+ 9	+ 26	+ 203		
3rd " "	- 254	- 175	- 333	- 339	- 329	- 10	+ 11	+ 22	+ 5	+ 223		
4th " "	- 46	- 107	- 330	- 363	- 296	+ 67	+ 27	+ 9	+ 3	+ 206		
1956 1st Qtr.	- 490	- 154	- 306	- 319	- 374	+ 55	+ 14	+ 7	- 8	+ 219		
<b>By Months</b>												
<b>Overall Change</b>												
1954 Jan.	+ 73	+ 307	- 389	- 412	- 475	+ 63	- 6	+ 27	+ 2	+ 404		
Feb.	+ 20	- 202	- 64	- 462	- 434	+ 13	+ 15	+ 6	+ 13	+ 266		
March	+ 96	- 48	+ 48	- 434	- 216	+ 218	- 24	+ 10	- 14	+ 352		
April	+ 358	- 202	+ 334	- 430	+ 128	+ 302	- 60	+ 0	+ 36	+ 239		
May	+ 79	+ 84	- 359	- 406	- 240	- 166	+ 22	+ 21	+ 4	+ 294		
June	- 210	- 46	- 410	- 457	- 426	- 31	+ 20	+ 3	+ 24	+ 253		
July	+ 240	- 205	+ 209	+ 224	+ 60	+ 164	+ 19	+ 19	+ 15	+ 349		
Aug.	+ 586	+ 50	+ 71	+ 77	+ 201	+ 124	+ 39	- 3	- 42	+ 365		
Sep.	- 628	- 291	- 553	- 550	- 486	+ 64	- 9	+ 6	+ 12	+ 208		
Oct.	+ 323	- 169	+ 311	+ 246	+ 218	+ 28	+ 10	+ 2	+ 73	+ 127		
Nov.	+ 64	- 45	- 274	- 292	- 140	+ 152	+ 11	+ 32	+ 3	+ 147		
Dec.	+ 18	- 190	- 124	- 92	- 250	+ 158	+ 43	+ 4	+ 79	+ 310		
1955 Jan.	- 218	+ 187	- 528	- 515	- 582	+ 67	+ 6	+ 5	- 24	+ 226		
Feb.	+ 299	- 106	+ 53	+ 46	+ 51	+ 5	+ 6	+ 9	+ 8	+ 67		
March	- 210	- 203	+ 100	+ 57	+ 334	- 277	- 3	- 1	+ 47	+ 42		
April	+ 461	- 176	+ 709	+ 666	+ 397	+ 269	- 25	- 4	+ 72	+ 76		
May	- 100	- 55	- 294	- 323	- 209	+ 114	+ 33	+ 5	+ 9	+ 264		
June	- 140	- 145	- 17	- 54	- 169	+ 115	- 4	+ 26	+ 15	+ 270		
July	- 170	- 178	- 186	- 182	- 182	+ 4	+ 19	+ 22	+ 5	+ 325		
Aug.	+ 331	+ 115	- 143	- 143	- 89	- 54	+ 22	+ 13	+ 14	+ 151		
Sep.	- 923	- 428	- 699	- 689	- 714	+ 25	+ 35	+ 31	+ 6	+ 195		
Oct.	+ 106	+ 91	- 143	- 193	- 228	+ 35	+ 28	+ 17	+ 5	+ 180		
Nov.	- 90	- 145	- 505	- 577	- 523	+ 54	+ 37	+ 17	+ 18	+ 143		
Dec.	- 154	- 268	- 341	- 321	- 137	- 184	+ 17	- 6	+ 31	+ 296		
1956 Jan.	- 662	+ 295	- 719	- 734	- 963	+ 229	- 10	+ 9	+ 16	+ 273		
Feb.	- 250	- 88	- 482	- 491	- 451	+ 40	+ 27	- 0	+ 18	+ 164		
March	- 559	- 669	+ 285	+ 268	+ 293	- 25	+ 24	+ 12	- 19	+ 220		

<sup>1)</sup> The changes in the various items are here taken into account only in so far as they entailed an influx or efflux of Central Bank money at the credit institutions. The plus and minus signs indicate whether the changes had the effect of an efflux (-) or an influx (+) of Central Bank money. — <sup>2)</sup> Including credit balances employed payments under the London Debt Agreements. — <sup>3)</sup> Counterpart accounts of the Federal Government (up to 31 December 1953 including balances employed in Equalisation-Reconstruction Loan Corporation). — <sup>4)</sup> Net balance of following items: gold, credit balances with foreign banks (including credit balance with E.P.U.), foreign notes Accounts Brazil, U.S. \$ Accounts of Foreign Trade Banks, and other foreign currency accounts. — <sup>5)</sup> Cash advances under a fixed credit line granted for the purpose in the accepted sense of the term, viz., rediscounts and advances on securities. — <sup>6)</sup> Treasury Bills and non-interest-bearing Treasury Bonds, Storage Agency Bills.

### Recourse to the Central Banking System

of DM)

as a result of changes in the items listed below <sup>1)</sup>

Central Bank Lendings (excluding Purchase or Sale of Money-market Securities)			Open-market Purchases or Sales by Central Banking System			Other Factors		Change in the Credit Institutions' Central Bank Deposits		Borrowing from Central Banking System		for comparison: Position of Credit Institutions' Credit Balances with Central Banking System at end of period or as a monthly average	Period
Total	Non- banks	Recon- struction Loan Cor- poration )	Total	Money- market Securities of Federal Govt. issued in exchange for Equalisation Claims of Bank deut- scher Länder	Other )	Total (net)	thereof: Items in course of Settlement in Central Banking System	Total (Minimum Reserves plus Excess Reserves)	for comparison: Change in Minimum Reserve Requirement	Change	Position at end of period, or monthly average		
<b>By Years</b>													
<b>Overall Change</b>													
- 524	- 609	+ 85	+ 216	-	+ 216	- 280	+ 59	+ 797	+ 403	+ 345	5 304,7	2 627,9	1951
- 287	- 102	+ 185	+ 213	-	+ 213	+ 100	+ 15	+ 268	- 56	- 1 506	3 798,7	2 896,3	1952
- 77	- 11	- 66	+ 269	-	- 269	+ 127	- 27	+ 292	+ 388	- 674	3 124,4	3 187,8	1953
+ 19	+ 26	- 7	+ 132	-	+ 132	+ 69	+ 114	+ 665	+ 364	- 34	3 090,2	3 851,9	1954
+ 92	+ 148	- 56	- 16	- 125	+ 109	+ 191	+ 167	+ 498	+ 823	+ 1 307	4 397,6	4 349,7	1955
<b>Change on a monthly average</b>													
- 44	- 51	+ 7	+ 18	-	+ 18	- 23	+ 5	+ 67	+ 34	+ 29	4 474,7	1 823,7	1951
- 24	- 9	+ 15	+ 18	-	+ 18	+ 8	+ 1	+ 22	+ 5	+ 125	3 527,4	1 999,6	1952
- 7	- 1	- 6	+ 22	-	- 22	+ 11	- 2	+ 24	+ 32	- 56	2 532,4	2 209,7	1953
+ 2	+ 2	- 0	+ 11	-	+ 11	+ 5	+ 9	+ 55	+ 30	- 3	2 081,9	2 580,8	1954
+ 8	+ 12	- 4	- 1	- 10	+ 9	+ 16	+ 14	+ 42	+ 69	+ 109	2 445,7	3 028,2	1955
<b>By Quarters</b>													
<b>Overall Change</b>													
- 111	- 46	- 65	- 383	-	- 383	+ 157	- 1 008	+ 43	- 967	- 2 832,3	1 888,9	1st Qtr. 1953	
- 66	- 29	+ 37	- 23	-	- 23	+ 127	+ 78	+ 365	+ 181	- 412	2 419,8	2 253,5	2nd "
+ 30	+ 5	+ 25	+ 67	-	+ 67	+ 48	- 88	+ 1	+ 112	+ 36	2 455,9	2 254,4	3rd "
+ 70	+ 59	+ 11	+ 204	-	+ 204	+ 78	- 18	+ 934	+ 52	+ 669	3 124,4	3 187,8	4th "
- 114	- 50	- 64	- 298	-	- 298	+ 149	+ 200	+ 731	+ 79	- 728	2 396,1	2 456,2	1st Qtr. 1954
- 35	- 4	+ 31	- 5	-	- 5	+ 80	+ 2	+ 256	+ 107	+ 29	2 425,4	2 711,7	2nd "
+ 10	-	+ 10	- 21	-	+ 10	+ 6	- 52	+ 407	+ 63	- 605	1 821,1	2 305,0	3rd "
+ 158	+ 80	+ 78	+ 192	-	+ 192	- 166	- 264	+ 1 547	+ 115	+ 1 270	3 090,2	3 851,9	4th "
+ 50	+ 123	- 73	+ 142	-	+ 142	+ 123	+ 323	- 1 056	+ 130	- 926	2 164,3	2 926,0	1st Qtr. 1955
- 118	- 132	+ 14	+ 494	+ 511	+ 17	+ 202	- 14	+ 179	+ 130	- 42	2 122,5	2 974,6	2nd "
- 58	- 33	- 35	+ 92	+ 109	+ 17	+ 58	- 40	+ 147	+ 524	+ 909	3 031,7	3 121,4	3rd "
+ 218	+ 180	+ 38	+ 528	+ 277	+ 251	- 192	- 102	+ 1 228	+ 39	+ 1 366	4 397,6	4 349,7	4th "
- 292	- 242	- 50	- 589	- 527	- 62	+ 132	+ 158	- 976	+ 41	+ 495	4 893,0	3 373,7	1st Qtr. 1956
<b>Change on a monthly average</b>													
- 37	- 15	- 22	- 128	-	- 128	+ 10	+ 53	- 336	+ 14	- 322	2 955,5	1 901,5	1st Qtr. 1953
- 22	- 10	- 12	- 8	-	- 8	+ 42	+ 26	- 122	+ 60	- 137	2 371,7	2 104,0	2nd "
+ 10	+ 2	+ 8	- 22	-	+ 22	+ 16	- 29	+ 1	+ 37	+ 12	2 247,9	2 261,1	3rd "
+ 23	+ 20	+ 3	+ 68	-	+ 68	- 26	- 6	+ 311	+ 17	+ 223	2 554,3	2 571,9	4th "
- 38	- 17	- 21	- 99	-	- 99	+ 49	+ 67	- 244	+ 26	- 243	2 234,1	2 351,6	1st Qtr. 1954
- 11	- 1	- 10	- 2	-	- 2	+ 27	+ 1	+ 85	+ 36	+ 9	2 096,9	2 496,9	2nd "
+ 3	-	+ 3	- 7	-	+ 3	+ 2	- 17	+ 135	+ 21	- 201	1 798,5	2 505,5	3rd "
+ 53	+ 27	+ 26	+ 64	-	+ 64	+ 55	- 88	+ 516	+ 38	+ 423	2 198,3	2 699,0	4th "
+ 17	+ 41	- 24	- 47	-	+ 47	+ 41	+ 108	- 352	+ 43	- 309	1 969,2	2 641,4	1st Qtr. 1955
- 39	- 44	+ 5	+ 164	+ 170	+ 6	+ 67	- 5	+ 60	+ 43	- 14	1 815,6	2 794,3	2nd "
- 19	- 7	+ 12	+ 31	+ 36	+ 19	+ 19	- 13	+ 49	+ 175	+ 303	2 417,6	3 012,4	3rd "
+ 73	+ 60	+ 13	+ 176	+ 92	+ 84	- 64	- 34	+ 409	+ 13	+ 455	3 580,4	3 664,8	4th "
- 97	- 81	- 16	- 196	- 176	- 20	+ 44	+ 53	- 325	+ 14	+ 165	4 442,7	3 379,5	1st Qtr. 1956
<b>By Months</b>													
<b>Overall Change</b>													
- 68	- 43	- 25	- 278	-	- 278	+ 97	+ 115	- 957	+ 57	- 1 030	2 094,3	2 230,6	Jan. 1954
- 20	- 5	+ 15	+ 54	-	+ 54	+ 14	+ 10	+ 138	+ 4	+ 118	2 211,8	2 368,1	Feb. "
- 26	- 2	+ 24	+ 74	-	+ 74	+ 66	+ 75	+ 88	+ 18	+ 184	2 396,1	2 456,2	March "
+ 23	+ 3	+ 26	+ 31	-	+ 31	+ 5	- 135	+ 169	+ 67	- 527	1 869,6	2 287,2	April "
- 21	- 2	- 15	- 3	-	- 3	+ 84	+ 132	+ 205	+ 24	+ 126	1 995,7	2 491,8	May "
+ 37	+ 5	- 42	+ 29	-	+ 29	+ 1	+ 5	+ 220	+ 16	+ 430	2 425,4	2 711,7	June "
+ 68	+ 6	+ 62	- 8	-	+ 8	- 173	- 131	+ 281	+ 8	- 521	1 904,5	2 430,3	July "
- 15	- 5	- 10	- 10	-	- 10	+ 125	+ 100	+ 351	+ 36	- 235	1 669,9	2 781,3	Aug. "
- 43	- 1	- 42	- 3	-	- 3	+ 54	+ 21	+ 477	+ 19	+ 151	1 821,1	2 305,0	Sep. "
+ 8	+ 2	+ 10	+ 1	-	+ 1	+ 45	+ 11	+ 229	+ 30	- 94	1 726,9	2 534,2	Oct. "
+ 25	+ 24	+ 1	+ 4	-	+ 4	+ 79	+ 90	- 13	+ 56	+ 51	1 777,7	2 521,0	Nov. "
+ 125	+ 58	+ 67	+ 187	-	+ 187	+ 290	+ 365	+ 1 331	+ 29	+ 1 313	3 090,2	3 851,9	Dec. "
- 137	- 58	- 79	- 187	-	- 187	+ 221	+ 304	- 1 392	+ 128	- 1 174	1 916,5	2 459,7	Jan. 1955
+ 27	+ 14	+ 13	+ 158	-	+ 158	+ 100	+ 44	+ 209	+ 9	- 90	1 826,7	2 668,6	Feb. "
+ 160	+ 167	- 7	+ 112	-	+ 112	- 197	- 25	+ 127	+ 11	+ 337	2 164,3	2 796,0	March "
- 192	- 180	- 12	- 56	-	- 56	+ 100	- 58	- 77	+ 45	- 538	1 626,4	2 718,6	April "
+ 27	+ 21	+ 6	- 227	- 287	+ 60	+ 185	+ 13	- 29	+ 51	+ 71	1 698,0	2 689,7	May "
+ 47	+ 27	+ 20	+ 211	- 225	+ 14	- 84	+ 32	+ 285	+ 33	+ 425	2 122,5	2 974,6	June "
- 93	- 68	- 25	+ 47	+ 56	+ 9	- 59	- 22	+ 38	+ 8	+ 208	2 331,0	3 013,0	July "
+ 79	+ 79	+ 0	+ 21	- 20	+ 41	+ 87	+ 64	- 110	+ 33	- 441	1 890,2	2 902,7	Aug. "
+ 45	+ 35	+ 10	+ 4	-	+ 10	+ 30	- 83	+ 219	+ 483	+ 1 142	3 031,7	3 121,4	Sep. "
+ 6	+ 3	+ 3	- 4	-	+ 3	- 24	- 73	+ 243	+ 12	+ 137	3 168,9	3 364,2	Oct. "
+ 84	+ 73	+ 11	+ 200	+ 147	+ 53	+ 133	+ 192	- 84	+ 40	+ 6	3 174,7	3 280,5	Nov. "
+ 129	+ 106	+ 23	+ 332	+ 125	+ 207	+ 302	- 221	+ 1 069	+ 12	+ 1 223	4 397,6	4 349,7	Dec. "
- 251	- 218	- 33	- 466	- 221	- 245	+ 206	+ 209	- 953	+ 89	- 291	4 106,8	3 396,7	Jan. 1956
+ 82	+ 65	+ 17	- 9	- 133	+ 124	+ 83	+ 134	- 28	+ 21	+ 222	4 320,3	3 368,1	Feb. "
- 123	- 89	- 34	- 114	- 173	+ 59	- 158	- 184	+ 6	- 27	+ 565	4 893,0	3 373,7	March "

are therefore not necessarily identical with the changes in the corresponding items of the Combined Return of the Bank deutscher Länder and the Land Central Banks. in Equalisation Claims. — <sup>2)</sup> After elimination of the changes in the Federal Government's credit balances due to crediting of amounts in respect of coinage and to sation Claims), E.R.P. special account of Berlin Central Bank in respect of Berliner Industriebank A.G., and up to 1951 also including E.R.P. special accounts of and coin, foreign cheques, and foreign money-market securities, less credit balances of foreign banks (including liabilities towards E.C.P.U.), export letters of credit, U.S. \$ of providing anticipatory finance for work creation, housing and investment programmes, which cannot be considered as "recourse to the Central Banking System" and bonds.

3. Notes and Coin in Circulation, and Bank Deposits <sup>1)</sup>

(In millions of DM)

End of Month	Notes and Coin in Circulation <sup>2)</sup> , excluding Cash Holdings of Credit Institutions	Sight Deposits of Business and Private Customers			Sight Deposits of Public Authorities					Deposits of Allied Agencies in Central Banking System	Counterpart Funds <sup>4)</sup>	Time Deposits		Savings Deposits	Total of Notes and Coin in Circulation and Bank Deposits	
		Total	at Credit Institutions outside the Central Banking System	in Central Banking System <sup>3)</sup>	Total		at Credit Institutions outside the Central Banking System	in Central Banking System				of Business and Private Customers <sup>5)</sup>	of Public Authorities		including	excluding
					including	excluding		Amounts temporarily employed in Equalisation Claims	Amounts temporarily employed in Equalisation Claims							
1948 Dec.	6 376	5 423	5 198	225	2 531	2 331	1 451	880	200	455	—	1 011	585	1 599	17 980	17 780
1949 April	6 535	5 796	5 495	301	2 620	2 516	1 580	936	104	564	86	993	1 004	2 216	19 814	19 710
May	6 535	5 894	5 657	237	2 552	2 439	1 583	856	113	576	132	1 073	1 049	2 369	20 174	20 061
June	6 708	6 225 <sup>6)</sup>	5 950 <sup>6)</sup>	275	2 594 <sup>6)</sup>	2 403 <sup>6)</sup>	1 701	702	191	592	86	991	841	2 469	20 506 <sup>6)</sup>	20 315 <sup>6)</sup>
July	6 836	6 146	5 824	322	2 709	2 384	1 641	626	325	626	75	998	946	2 585	20 921	20 596
Aug.	6 929	6 216	6 024	190	2 789	2 425	1 763	662	364	650	49	1 064	922	2 685	21 318	20 954
Sep.	7 187	6 446 <sup>7)</sup>	6 259 <sup>7)</sup>	187	2 760	2 349	1 744	605	411	486	116	1 068	893	2 751	21 707	21 296
Oct.	7 186	6 903	6 590	313	2 920	2 512	1 768	744	408	503	10	1 081	908	2 821	22 332	21 924
Nov.	7 078	6 963	6 570	393	3 111	2 501	1 737	764	610	482	7	1 024	1 049	2 902	22 616	22 006
Dec.	7 466	6 741	6 534	207	2 746	2 344	1 806	538	402	1 152 <sup>8)</sup>	1 028 <sup>8)</sup>	1 120	995	3 061	24 309 <sup>8)</sup>	23 907 <sup>8)</sup>
1950 Jan.	7 312	6 280	6 102	178	2 991	2 451	1 775	676	540	1 018	520	1 190	1 077	3 240	23 628	23 088
Feb.	7 400	6 187	5 998	189	2 988	2 507	1 822	825	481	1 034	872	1 246	1 263	3 377	24 367	23 886
March	7 556	6 265	6 080	185	2 986	2 361	1 659	702	625	1 025	838	1 333	1 251	3 498	24 752	24 127
April	7 700	6 461	6 284	177	2 874	2 376	1 624	752	498	1 070	974	1 446	1 350	3 611	25 486	24 988
May	7 597	6 765	6 561	204	2 961	2 381	1 657	724	580	1 090	1 089	1 517	1 493	3 702	26 214	25 634
June	7 872	6 810	6 598	212	2 612	2 056	1 493	565	556	1 194	1 266	1 768	1 405	3 826	26 753	26 197
July	7 914	7 833	7 651	204	2 804	2 304	1 586	586	437	1 261	1 281	1 959	1 603	3 855	26 980	26 543
Aug. <sup>9)</sup>	7 833	7 833	7 651	204	2 804	2 304	1 586	586	437	1 261	1 281	1 959	1 603	3 855	26 980	26 543
Sep.	8 059	7 800	7 582	218	2 474	2 037	1 452	585	437	1 036	1 178	2 091	1 537	3 894	28 069	27 632
Oct. <sup>9)</sup>	7 941	7 941	7 763	178	2 474	2 037	1 452	585	437	1 036	1 178	2 091	1 537	3 894	28 069	27 632
Nov.	7 915	8 409	7 882	527	2 404	2 033	1 411	622	371	1 040	1 250	2 289	1 648	4 008	28 628	28 259
Dec.	8 117	8 531	7 805	726 <sup>10)</sup>	2 456	2 236	1 535	701 <sup>10)</sup>	220	904	1 162 <sup>10)</sup>	2 434	1 733	4 066	29 403 <sup>10)</sup>	29 183 <sup>10)</sup>
1951 Jan.	7 645	8 570	7 756	814	2 157	1 988	1 386	602	169	1 033	1 183	2 586	1 801	4 070	29 045	28 876
Feb.	7 668	8 742	7 823	919	2 277	2 106	1 427	679	171	1 025	1 259	2 756	1 867	4 076	29 670	29 499
March	7 753	8 344	7 720	624	2 214	1 905	1 434	471	309	1 009	1 178	2 805	1 883	4 064	29 250	28 941
April	7 932	8 456	7 884	572	1 887	1 643	1 311	332	244	1 056	1 221	2 874	1 938	4 091	29 455	29 211
May	7 855	8 905	7 912	993	2 153	1 793	1 370	423	360	1 052	1 276	2 956	1 950	4 133	30 280	29 920
June	8 249	9 208	8 204	1 104	2 151	1 763	1 289	375	388	1 092	1 237	2 964	2 170	4 201	31 372	30 811
July	8 415	9 513	8 362	1 151	1 875	1 708	1 289	419	267	1 107	1 280	3 067	2 239	4 285	31 881	31 536
Aug.	8 311	9 825	8 649	1 176	2 154	1 853	1 302	551 <sup>11)</sup>	301	956 <sup>11)</sup>	1 299	3 153	2 270	4 375	32 843	32 453
Sep.	9 153	9 770	8 535	1 235	2 137	1 813	1 344	469 <sup>12)</sup>	324	929	1 410 <sup>12)</sup>	3 123	2 276	4 453	33 251	32 819
Oct.	9 056	9 488	8 149	339	2 051	1 486	1 330	156	565	970	1 393	3 290	2 255	4 554	33 057	32 477
Oct. <sup>13)</sup>	9 054	9 531	8 192	339	2 056	1 491	1 335	156	565	970	1 393	3 337	2 259	4 567	33 167	32 587
Nov.	9 298	9 677	8 330	347	2 469	1 708	1 426	282	761	962	1 449	3 385	2 269	4 660	34 169	33 384
Dec.	9 323	9 789	8 521	268	2 418	1 988	1 425	363	930	995	1 186 <sup>14)</sup>	3 345	2 347	4 984	34 887	33 910
1952 Jan.	9 217	9 342	9 070	272	2 555	1 706	1 436	270	849 <sup>15)</sup>	1 012	1 181	3 672	2 504	5 196	34 679	33 724
Feb.	9 525	9 234	8 964	270	2 591	1 885	1 470	415	706 <sup>15)</sup>	833	1 223	3 376	2 582	5 383	35 307	34 546
March	9 612	9 323	9 073	250	2 638	2 059	1 586	453	599	894	1 160	3 866	2 653	5 550	35 696	35 069
April	9 333	9 638	9 359	279	2 289	1 773	1 324	499	516	823	1 111	4 063	2 593	5 715	35 953	35 407
May	9 912	9 427	9 163	264	2 447	1 843	1 501	342	604	814	1 020	4 170	2 794	5 851	36 435	35 813
June	9 985	9 459	9 180	279	2 878	1 891	1 580	311	987	800	977	4 019	2 761	5 994	36 873	35 847
July	10 046	9 707	9 466	241	2 700	1 733	1 489	244	967	784	849	4 223	2 808	6 136	37 253	36 215
Aug.	10 325	9 903	9 663	240	2 806	1 828	1 580	248	978	770	853	4 378	2 825	6 288	38 148	37 072
Sep.	10 401	9 923	9 673	250	3 459	1 941	1 625	316	1 518	777	833	4 419	2 982	6 458	39 252	37 649
Oct.	10 586	10 129	9 861	268	3 166	1 668	1 486	182	1 498	771	785	4 604	3 049	6 696	39 786	38 240
Nov.	10 723	10 186	9 906	280	3 266	1 796	1 555	241	1 470	759	788	4 609	3 155	6 882	40 368	38 844
Dec.	10 817	10 490	10 228	262	3 723	2 050	1 746	304	1 673	751	738	4 603	3 155	7 404	41 681	39 975
1953 Jan.	10 691	9 820	9 571	249	3 817	1 684	1 565	119	2 133	769	734	5 013	3 409	7 730	41 983	39 820
Feb.	10 942	9 750	9 508	242	3 888	1 846	1 627	119	2 242	732	553	5 128	3 608	7 986	42 687	40 419
March	10 937	9 841	9 592	249	4 023	2 010	1 688	322	2 013	700	538	5 137	3 714	8 197	43 087	41 046
April	11 169	10 356	10 072	284	3 348	1 787	1 586	201	1 561	817	498	5 446	3 764	8 448	43 846	42 258
May	11 135	10 568	10 297	271	3 576	1 966	1 703	263	1 610	768	449	5 496	3 980	8 659	44 631	43 020
June	11 202	10 573	10 316	257	3 955	2 086	1 877	209	1 869	761	427	5 283	4 160	8 902	45 263	43 384
July	11 436	10 707	10 455	252	3 731	1 955	1 695	260	1 776	686	471	5 685	4 273	9 126	46 115	44 333
Aug.	11 510	10 841	10 600	241	4 251	1 920	1 725	195	2 331	676	498	5 786	4 397	9 375	47 334	44 973
Sep.	11 663	10 884	10 641	243	4 450	1 916	1 788	128	2 534	639	503	5 848	4 419	9 614	48 020	45 441
Oct.	11 801	11 072	10 845	227	4 161	1 586	1 454	132	2 575	632	413	5 962	4 173	9 977	48 211	45 546
Nov.	11 783	11 263	11 004	259	4 668	1 913	1 659	254	2 755	653	417	5 841	4 230	10 313	49 168	46 305
Dec.	11 972	11 460	11 219	241	5 227	2 104	1 738	366	3 123	639	385	5 583	4 357	11 241	50 864	47 642
1954 Jan.	11 666	11 039	10 800	239	5 442	1 732	1 490	242 <sup>16)</sup>	3 710 <sup>16)</sup>	613	283 <sup>16)</sup>	5 606	4 682	12 013	51 344	47 634
Feb.	11 885	10 928	10 702	226	5 653	1 843	1 631	212	3 810	607	298	5 639	4 599	12 762	52 371	48 561
March	11 791	10 974	10 734	240	6 137	2 014	1 711	303	4 123	596	323	5 611	4 880	13 209	53 521	49 398
April	12 035	11 464	11 188	276	5 565	1 802	1 600	202	3 763	596	383					



## II. Central Banking System

### A. Note and Coin Circulation, Lendings, Deposits

#### 1. Notes and Coin in Circulation in Western Germany and in West Berlin

##### a) at Bank-Return Dates

(In millions of DM)

Bank-Return Date	Total Note and Coin Circulation	Bank Notes	Divisional Coin	Bank-Return Date	Total Note and Coin Circulation	Bank Notes	Divisional Coin	Bank-Return Date	Total Note and Coin Circulation	Bank Notes	Divisional Coin	Bank-Return Date	Total Note and Coin Circulation	Bank Notes	Divisional Coin
1948 Sep. 30	5 656.1	5 656.1	—	1954 Jan. 31	12 127.9	11 258.7	869.2	1955 Jan. 31	13 109.1	12 180.2	928.9	1956 Jan. 31	14 347.2	13 357.7	989.5
Dec. 31	6 641.4	6 641.4	—	Feb. 28	12 329.5	11 457.0	872.5	Feb. 28	13 214.7	12 281.6	933.1	Feb. 7	13 611.3	12 629.8	981.5
1949 June 30	6 974.0	6 962.4	11.6	Mar. 31	12 281.6	11 403.0	878.6	Mar. 31	13 418.1	12 476.9	941.2	Feb. 15	13 226.4	12 255.0	971.4
Dec. 31	7 737.5	7 697.9	39.6	Apr. 30	12 483.9	11 588.2	895.7	Apr. 30	13 594.1	12 642.4	951.7	Feb. 23	12 784.1	11 824.5	959.6
1950 June 30	8 160.0	8 027.8	132.2	May 31	12 399.8	11 498.3	901.5	May 31	13 649.2	12 686.4	962.8	Feb. 29	14 435.0	13 443.8	991.2
Dec. 31	8 413.8	8 232.3	181.5	June 30	12 446.1	11 542.4	903.7	June 30	13 794.5	12 831.6	962.9	Mar. 7	13 851.1	12 865.8	985.3
1951 June 30	8 570.4	8 188.6	381.8	July 31	12 650.7	11 732.0	918.7	July 31	14 006.4	13 028.4	978.0	Mar. 15	13 652.8	12 665.6	987.2
Dec. 31	9 713.3	9 243.1	470.2	Aug. 31	12 600.6	11 685.6	915.0	Aug. 31	13 892.1	12 919.7	972.4	Mar. 23	13 034.6	12 055.4	979.2
1952 June 30	10 405.5	9 804.6	600.9	Sep. 30	12 892.1	11 966.4	925.7	Sep. 30	14 320.5	13 337.5	983.0	Mar. 31	15 104.2	14 088.5	1 015.7
Dec. 31	11 270.4	10 508.7	761.7	Oct. 31	13 060.6	12 126.7	933.9	Oct. 31	14 229.9	13 241.1	988.8	Apr. 7	14 037.3	13 038.5	998.8
1953 June 30	11 658.8	10 830.8	828.0	Nov. 30	13 105.6	12 164.2	941.4	Nov. 30	14 374.4	13 379.6	994.8	Apr. 15	13 733.8	12 745.3	988.5
Dec. 31	12 434.9	11 547.0	887.9	Dec. 31	13 296.0	12 349.8	946.2	Dec. 31	14 642.4	13 641.0	1 001.4				

##### b) Averages <sup>1)</sup>

(In millions of DM)

Period	Total Note and Coin Circulation	Period	Total Note and Coin Circulation	Period	Total Note and Coin Circulation
1953 April	10 743	1954 April	11 682	1955 April	12 657
May	10 870	May	11 652	May	12 819
June	10 867	June	11 663	June	12 751
July	11 077	July	11 850	July	13 087
Aug.	11 178	Aug.	11 782	Aug.	12 969
Sep.	11 344	Sep.	11 962	Sep.	13 172
Oct.	11 498	Oct.	12 186	Oct.	13 390
Nov.	11 455	Nov.	12 179	Nov.	13 316
Dec.	11 901	Dec.	12 759	Dec.	14 037
1954 Jan.	11 516	1955 Jan.	12 344	1956 Jan.	13 545
Feb.	11 395	Feb.	12 242	Feb.	13 453
March	11 503	March	12 391	March	13 858

<sup>1)</sup> Computed from the circulation figures for each calendar day.

##### c) Denominations

as at 31 March 1956

Denominations	In millions of DM	In per cent of total Circulation
Total of Bank Notes of which:	14 089	93.3
DM 100.—	3 417	22.6
" 50.—	6 929	45.9
" 20.—	2 629	17.4
" 10.—	976	6.4
" 5.—	110	0.7
" 2.—	8	0.1
" 1.—	10	0.1
" —.50 <sup>1)</sup>	10	0.1
Total of Divisional Coin of which:	1 015	6.7
DM 5.—	390	2.6
" 2.—	143	0.9
" 1.—	261	1.7
" —.50	261	1.7
" —.10	85	0.6
" —.05	27	0.2
" —.02	2	0.0
" —.01	15	0.1
Bank Notes and Divisional Coin	15 104	100.0

<sup>1)</sup> Including Small Money Tokens.

## 2. Central Bank Lendings to Non-bank Borrowers

(In millions of DM)

Period	Total Lendings to Non-bank Borrowers		Public Authorities										Business and Private Customers			
			Total		Federal Government and Federal Administrations <sup>1)</sup>					Lands			Other Public Authorities	"Direct Lendings" <sup>2)</sup>	Credits granted to Insurance Companies and Building and Loan Associations <sup>3)</sup>	
			in-cluding Treasury Bills and Securities	ex-cluding Treasury Bills and Securities	Total	Treasury Bills and Non-interest-bearing Treasury Bonds	Cash Advances	Credit in respect of I.M.F. and I.B.R.D.	Securities	Total	Treasury Bills and Non-interest-bearing Treasury Bonds	Cash Advances				Advances on Securities
<b>End-of-Month Figures</b>																
1953 Dec.	605.3	362.5	467.8	225.0	422.1	194.8	—	183.0	44.3	45.3	3.7	41.6	—	0.4	108.4	29.1
1954 June	333.4	306.9	215.6	189.1	209.5	—	—	183.0	26.5	—	—	—	—	6.1	92.9	24.9
Dec.	726.2	595.2	603.8	472.8	521.7	99.4	—	390.7	31.6	60.8	—	60.8	—	21.3	109.9	12.5
1955 Feb.	645.5	551.5	496.3	402.3	484.5	59.3	—	390.7	34.5	11.3	0.2	11.1	—	0.5	137.0	12.2
March	802.0	718.3	655.1	571.4	645.6	51.0	171.2	390.7	32.7	9.0	—	9.0	—	0.5	136.1	10.8
April	567.5	538.2	433.6	404.3	422.0	—	2.0	390.7	29.3	11.0	—	11.0	—	0.6	123.5	10.4
May	602.4	559.5	469.0	426.1	445.6	25.1	12.0	390.7	17.8	22.6	—	16.2	6.4	0.8	122.9	10.5
June	686.7	586.4	555.9	455.6	541.0	82.5	50.0	390.7	17.8	14.0	—	14.0	—	0.9	120.9	9.9
July	611.8	518.6	486.9	393.7	483.9	75.4	—	390.7	17.8	2.0	—	2.0	—	1.0	115.4	9.5
Aug.	682.7	597.7	567.9	482.9	475.7	67.1	—	390.7	17.9	89.9	—	82.8	7.1	2.3	105.1	9.7
Sep.	645.6	562.6	535.9	452.9	484.4	64.7	10.7	390.7	18.3	50.6	—	50.6	—	0.9	100.0	9.7
Oct.	639.1	565.1	529.0	455.0	475.3	55.0	10.7	390.7	18.9	52.9	0.1	52.8	—	0.8	100.1	10.0
Nov.	760.7	637.7	647.8	524.8	513.7	102.3	—	390.7	20.7	133.2	—	133.2	—	0.9	103.1	9.8
Dec.	1 004.5	743.1	890.6	629.2	652.1	247.3	—	390.7	14.1	205.8	—	180.4	25.4	32.7	103.5	10.4
1956 Jan.	613.6	525.5	504.6	416.5	478.8	76.0	—	390.7	12.1	21.7	—	21.7	—	4.1	103.9	5.1
Feb.	802.7	590.3	691.9	479.5	603.1	198.6	—	390.7	13.8	85.9	—	85.9	—	2.9	105.9	4.9
March	710.4	501.1	603.1	393.8	600.0	195.1	—	390.7	14.2	—	—	—	—	3.1	102.1	5.2
<b>Averages <sup>4)</sup></b>																
1953	363.9	310.0	243.1	189.2	229.3	31.3	—	183.1	14.9	13.0	7.7	5.3	—	0.8	77.1	43.7
1954	399.5	363.6	278.7	242.8	273.5	6.6	—	238.1	28.8	3.0	0.5	2.5	—	2.2	97.3	23.5
1955	645.7	575.5	519.1	448.9	488.5	46.8	27.6	390.7	23.4	27.7	0.0	26.5	1.2	2.9	116.4	10.2
1955 Feb.	619.8	570.3	472.5	423.0	468.5	14.8	—	390.7	34.5	3.0	0.2	2.8	—	1.0	135.6	11.7
March	703.0	615.2	553.9	466.1	548.9	53.7	70.5	390.7	34.0	4.5	0.1	4.4	—	0.5	138.5	10.6
April	716.0	682.2	580.3	546.5	575.0	3.7	150.5	390.7	30.1	4.7	—	4.7	—	0.6	125.4	10.3
May	578.8	549.8	446.6	417.6	439.7	6.3	20.0	390.7	22.7	5.7	—	4.1	1.6	1.2	121.9	10.3
June	588.9	542.4	462.3	415.8	452.7	28.7	15.5	390.7	17.8	8.0	—	6.2	1.8	1.6	116.5	10.1
July	587.2	543.8	460.7	417.3	456.3	25.6	22.2	390.7	17.8	3.2	—	2.7	0.5	1.2	116.1	10.4
Aug.	587.6	547.1	468.9	428.4	431.2	22.7	—	390.7	17.8	36.8	—	34.6	1.9	1.2	109.1	9.6
Sep.	660.6	561.4	549.0	449.8	495.2	81.1	5.3	390.7	18.1	49.8	—	47.2	2.6	4.0	102.1	9.5
Oct.	644.6	554.0	533.0	442.4	491.9	71.7	10.7	390.7	18.8	40.3	0.1	40.2	—	0.8	102.6	9.0
Nov.	658.0	577.8	546.9	466.7	478.5	60.6	7.7	390.7	19.5	66.5	0.1	66.4	—	1.9	102.1	9.0
Dec.	824.6	634.3	710.3	520.0	581.0	174.4	—	390.7	15.9	108.9	—	102.6	6.3	20.4	104.7	9.6
1956 Jan.	688.8	564.1	578.7	454.0	515.4	112.5	—	390.7	12.2	58.2	—	58.2	—	5.1	103.8	6.3
Feb.	700.9	532.3	591.9	422.4	559.3	155.8	—	390.7	12.8	28.5	—	28.5	—	3.2	105.1	4.8
March	748.7	530.9	638.2	420.4	608.5	204.0	—	390.7	13.8	25.5	—	25.5	—	4.2	105.3	5.2

<sup>1)</sup> Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burdens Office. — <sup>2)</sup> Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. — <sup>3)</sup> Through purchase of, or lending on, Equalisation Claims. — <sup>4)</sup> Annual values computed from the figures at the 48 bank-return dates of the year, monthly values from the figures at the four bank-return dates of the month.

### 3. Central Bank Lendings to Credit Institutions in Western Germany and to Berlin Central Bank

(In millions of DM)

Period	Credit Institutions in Western Germany (excluding R.L.C.)				Reconstruction Loan Corporation			Berlin Central Bank <sup>2)</sup>
	Total <sup>1)</sup>	Discount Credits <sup>1)</sup>	Advances on Securities	Equalisation Claims Purchased	Total	Cash Advances	Securities	
<b>a) End-of-Month Figures</b>								
1953 Dec.	3 124,4	2 717,6	237,7	169,1	225,6	202,6	23,0	15,9
1954 June	2 425,4	2 154,8	198,4	72,2	118,9	106,9	12,0	13,6
Dec.	3 090,2	2 787,1	250,4	52,7	207,3	195,2	12,1	17,3
1955 Feb.	1 826,7	1 678,7	102,6	45,4	141,3	128,8	12,5	18,2
March	2 164,3	2 031,5	88,9	43,9	133,7	122,2	11,5	20,4
April	1 626,4	1 501,6	83,5	41,3	119,9	110,5	9,4	15,3
May	1 698,0	1 500,6	159,1	38,3	121,2	115,9	5,3	14,9
June	2 122,5	1 954,5	130,5	37,5	141,4	136,1	5,3	17,7
July	2 331,0	2 214,5	80,1	36,4	116,4	111,0	5,4	21,1
Aug.	1 890,2	1 798,2	60,1	31,9	116,5	111,1	5,4	24,6
Sep.	3 031,7	2 875,6	124,9	31,2	107,0	101,5	5,5	47,8
Oct.	3 168,9	3 022,1	117,3	29,5	110,4	104,9	5,5	67,0
Nov.	3 174,7	3 064,7	82,9	27,1	121,6	116,1	5,5	39,0
Dec.	4 397,6	4 034,5	337,8	25,3	145,0	139,5	5,5	21,6
1956 Jan.	4 106,8	4 014,9	69,7	22,2	111,8	106,2	5,6	46,1
Feb.	4 328,3	4 201,1	106,3	20,9	129,3	123,7	5,6	30,9
March	4 893,0	4 712,3	160,3	20,4	95,6	90,0	5,6	22,1
<b>b) Averages<sup>3)</sup></b>								
1953	2 494,8	2 145,2	149,5	200,1	320,9	201,9	119,0	20,4
1954	2 035,3	1 830,2	126,4	78,7	167,4	150,5	16,9	13,4
1955	2 386,5	2 230,3	119,2	37,0	125,5	118,0	7,5	26,1
1955 Feb.	1 743,1	1 607,2	89,1	46,8	140,1	127,7	12,4	18,5
March	1 951,2	1 797,7	109,2	44,3	140,4	128,2	12,2	19,7
April	1 777,6	1 663,5	72,4	41,7	123,2	113,3	9,9	17,8
May	1 602,7	1 462,4	101,2	39,1	126,2	120,9	5,3	14,9
June	1 973,1	1 797,6	137,9	37,6	130,9	125,6	5,3	15,7
July	2 108,3	1 971,4	100,2	36,7	127,5	122,1	5,4	19,8
Aug.	2 046,1	1 940,6	73,4	32,1	115,6	110,2	5,4	23,5
Sep.	2 902,8	2 748,3	123,1	31,4	110,7	105,2	5,5	31,5
Oct.	3 076,9	2 954,8	91,9	30,2	116,7	111,2	5,5	37,4
Nov.	3 161,7	3 022,7	111,2	27,8	109,1	103,6	5,5	48,2
Dec.	4 163,9	3 795,1	343,3	25,5	125,8	120,3	5,5	48,6
1956 Jan.	4 009,1	3 893,6	92,4	23,1	120,0	114,4	5,6	27,5
Feb.	4 316,7	4 184,0	111,5	21,2	131,4	125,8	5,6	39,9
March	4 948,5	4 787,9	140,1	20,5	110,6	105,0	5,6	37,1

<sup>1)</sup> Including foreign bills and export drafts purchased, but excluding money-market securities purchased in the open market. — <sup>2)</sup> The lendings to the Berlin Central Bank comprise inland bills, foreign bills and export drafts purchased, and Equalisation Claims accepted as security for advances. — <sup>3)</sup> Annual values computed from the figures at the 48 bank-return dates of the year, monthly values from the figures at the four bank-return dates of the month.

### 4. Central Bank Deposits of Non-bank Customers and Credit Institutions in Western Germany, and Deposits of Berlin Central Bank with Bank deutscher Länder

(In millions of DM)

Period	Non-bank Customers							Credit Institutions in Western Germany <sup>3)</sup>	Berlin Central Bank <sup>4)</sup>
	Total		Public Authorities		Counterpart Funds <sup>2)</sup>	Allied Agencies	Other Depositors		
	including	excluding	Federal Government, Lands and Equalisation of Burdens Authorities <sup>1)</sup>	Other Public Authorities					
<b>a) End-of-Month Figures</b>									
1953 Dec.	4 754,8	1 532,4	3 124,9	364,5	385,0 <sup>1)</sup>	639,3	241,1	3 187,8	121,7
1954 June	5 789,3	1 368,7	4 227,3	401,7	340,6	572,0	247,7	2 711,7	130,9
Dec.	6 127,0	1 397,0	4 601,7	392,0	307,6	523,4	302,3	3 851,9	107,0
1955 Feb.	6 533,6	1 366,8	5 064,4	330,6	295,0	509,3	334,3	2 668,6	114,9
March	6 430,7	1 762,4	4 477,4	607,5	298,7	510,0	537,1	3 796,0	298,4
April	5 658,3	1 348,8	4 204,2	338,7	324,3	514,4	276,7	2 718,6	171,2
May	5 037,7	1 467,1	3 983,4	152,4	291,5	386,1	224,3	2 689,7	94,7
June	5 049,5	1 717,6	4 147,9	37,3	295,6	359,4	209,3	2 974,6	71,1
July	5 168,7	1 816,9	4 271,7	41,3	314,2	337,5	204,0	3 013,0	75,0
Aug.	5 236,6	1 945,1	4 307,1	95,2	292,4	324,2	217,7	2 902,7	82,0
Sep.	5 937,3	2 532,5	5 022,6	70,3	327,7	293,1	223,6	3 121,4	6,0
Oct.	6 072,9	2 733,7	5 243,7	34,7	299,6	276,3	218,6	3 364,2	5,2
Nov.	6 554,2	3 091,3	5 742,2	88,8	262,7	259,5	201,0	3 280,5	11,8
Dec.	6 894,8	3 314,0	5 878,3	273,3	245,8	265,4	232,0	4 349,7	45,4
1956 Jan.	7 558,3	4 127,4	6 786,0	44,3	255,4	256,1	216,5	3 396,7	9,6
Feb.	8 045,1	4 768,5	7 241,7	83,9	228,0	256,4	235,1	3 368,1	34,2
March	7 764,3	4 548,1	6 952,4	109,1	203,9	244,2	254,7	3 373,7	40,9
<b>b) Averages<sup>5)</sup></b>									
1953	4 099,6	1 626,2	2 519,3	120,2	509,8	707,8	242,5	2 367,4	166,8
1954	5 827,9	1 340,6	4 374,9	290,6	337,1	577,6	247,7	2 758,2	154,6
1955	6 221,6	2 082,6	5 114,3	170,7	294,4	385,1	257,1	3 301,6	108,0
1955 Feb.	6 784,8	1 378,9	5 318,9	309,7	299,3	518,0	338,9	2 986,0	153,5
March	6 798,5	1 528,2	5 311,9	327,7	296,7	509,2	353,0	3 006,0	173,1
April	6 203,4	1 441,7	4 617,7	372,2	317,7	514,7	381,1	3 108,6	234,1
May	5 588,2	1 354,1	4 457,9	228,8	300,7	381,2	219,6	3 124,8	142,2
June	5 474,8	1 859,6	4 535,5	53,4	299,7	377,2	209,0	3 153,8	88,1
July	5 420,6	1 954,1	4 528,3	36,6	311,2	345,5	199,0	3 076,9	105,1
Aug.	5 512,8	2 104,3	4 614,2	66,5	300,7	320,0	211,4	3 139,4	96,7
Sep.	6 052,0	2 554,7	5 171,6	54,0	300,6	310,1	215,7	3 617,8	30,5
Oct.	6 329,4	2 879,9	5 491,4	39,9	301,6	285,2	211,3	3 597,5	16,6
Nov.	6 643,2	3 172,5	5 834,6	72,5	261,0	268,9	206,2	3 701,7	51,0
Dec.	7 054,5	3 413,1	6 148,5	176,8	245,5	265,6	218,1	4 080,3	53,5
1956 Jan.	7 653,6	4 044,7	6 798,0	98,4	249,7	260,5	247,0	3 725,4	37,8
Feb.	8 110,7	4 710,0	7 285,8	96,3	238,1	245,3	245,2	3 839,2	33,9
March	8 481,4	5 082,3	7 687,3	94,2	206,4	253,1	240,4	3 752,4	31,5

<sup>1)</sup> Including the amounts temporarily employed in Equalisation Claims. — <sup>2)</sup> Including E.R.P. Special Account of Berlin Central Bank. — <sup>3)</sup> Including Postal Cheque and Postal Savings Bank Offices. — <sup>4)</sup> Excluding E.R.P. Special Account. — <sup>5)</sup> Annual values computed from the figures at the 48 bank-return dates of the year, monthly values from the figures at the four bank-return dates of the month.

### 5. Minimum Reserve Statistics

#### a) Reserve Ratios

Applicable as from:	For Credit Institutions																		Savings Deposits	For Land Central Banks
	Sight Liabilities												Time Liabilities							
	at "Bank Places" *)						at other places						Reserve Class <sup>1)</sup>							
	Reserve Class <sup>1)</sup>												Reserve Class <sup>1)</sup>							
	1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6		
in per cent of the Liabilities subject to the Reserve Requirement																				
1948 July 1																			5	20
Dec. 1																			5	
1949 June 1																			5	12
Sep. 1																			4	
1950 Oct. 1																			4	
1952 May 1	15	14	13	12	11	10	12	11	10	9	8	8	8	7,5	7	6,5	6	5,5	4	
Sep. 1	12	12	11	11	10	9	10	10	9	9	8	8	7	7	6	6	5	5	4	
1953 Feb. 1	11	11	10	10	9	9	9	9	8	8	8	8	7	7	6	6	5	5	4	
1955 Sep. 1	12	12	11	11	10	10	10	10	9	9	9	9	8	8	7	7	6	6	5	

\*) "Bank places" are places at which there is a Land Central Bank or a branch of one. — <sup>1)</sup> Since 1 May 1952 the credit institutions have been graded as follows, the amounts representing the totals of their liabilities (other than savings deposits) subject to the reserve requirement:

Reserve Class 1		Millions of DM		Reserve Class 4		Millions of DM	
" "	2	100 and over	" "	5	from 5 to under 10	" "	5
" "	3	from 50 to under 100	" "	6	" 1 " " 5	" "	under 1
" "		" 10 " " 50	" "			" "	

The reserve class into which any credit institution is to be placed is determined by the amount of its liabilities subject to the reserve requirement in the previous month. For the purpose of determining the reserve class for a credit institution with branches in various Lands, the deposits at all branches are added up.

#### b) Reserves Maintained by Credit Institutions in Western Germany, by Groups of Banks and Reserve Classes

Month	Total	Groups of Banks										Reserve Classes						
		Commercial Banks	Successor Institutions of former Big Banks	State, Regional and Local Banks	Private Bankers	Specialised Commercial Banks	Central Giro Institutions	Savings Banks	Central Institutions of Agricultural Credit Cooperatives, and Agricultural Credit Cooperatives	Central Institutions of Industrial Credit Cooperatives	Industrial Credit Cooperatives	All other Credit Institutions subject to the Reserve Requirement	1 (DM 100 million and over)	2 (DM 50 to under 100 million)	3 (DM 10 to under 50 million)	4 (DM 5 to under 10 million)	5 (DM 1 to under 5 million)	6 (under DM 1 million)
<b>Liabilities subject to the Reserve Requirement</b>																		
1955 March	43 854.9	15 632.4	8 825.6	5 192.8	1 400.4	213.6	3 106.2	16 653.8	3 128.3	122.4	2 393.1	2 818.7	19 533.1	3 261.3	7 174.4	5 067.0	4 999.1	3 820.0
1956 Jan.	48 258.2	17 297.9	9 809.9	5 762.6	1 502.0	223.4	2 870.4	18 626.1	3 617.8	98.8	2 720.6	3 026.6	20 810.9	4 426.7	7 993.2	5 543.4	5 355.1	4 128.9
Feb.	48 429.4	17 169.6	9 756.8	5 723.8	1 461.2	227.8	2 704.5	19 013.3	3 668.0	90.3	2 784.5	2 999.2	20 482.3	4 746.9	7 630.0	5 748.5	5 522.6	4 299.1
March	48 349.1	16 673.3	9 546.8	5 507.1	1 387.1	232.3	2 692.7	19 390.2	3 713.8	84.3	2 810.9	2 983.9	20 304.9	4 398.3	7 937.1	5 845.7	5 536.4	4 326.7
<b>Reserve Required</b>																		
1955 March	2 980.3	1 249.1	728.7	395.6	108.4	16.4	247.4	934.2	170.0	8.5	144.4	226.7	1 568.2	217.5	444.6	279.2	271.4	199.4
1956 Jan.	3 761.9	1 579.4	925.0	502.8	132.4	19.2	266.4	1 218.6	230.9	8.2	190.5	267.9	1 908.9	329.5	571.3	354.6	342.8	254.8
Feb.	3 741.4	1 553.2	908.4	496.8	128.6	19.4	248.7	1 241.9	233.2	7.4	194.4	262.6	1 861.7	353.3	542.3	367.5	351.8	264.8
March	3 714.7	1 502.1	884.4	476.8	121.1	19.8	249.5	1 265.6	235.8	6.8	195.3	259.6	1 834.2	326.6	562.6	372.6	352.1	266.6
<b>Average Reserve Rate (Required Reserve in per cent of Liabilities subject to the Reserve Requirement)</b>																		
1955 March	6.8	8.0	8.3	7.6	7.7	7.7	8.0	5.6	5.4	6.9	6.0	8.0	8.0	6.7	6.2	5.5	5.4	5.2
1956 Jan.	7.8	9.1	9.4	8.7	8.8	8.6	9.3	6.5	6.4	8.3	7.0	8.9	9.2	7.4	7.1	6.4	6.4	6.2
Feb.	7.7	9.0	9.3	8.7	8.8	8.5	9.2	6.5	6.4	8.2	7.0	8.8	9.1	7.4	7.1	6.4	6.4	6.2
March	7.7	9.0	9.3	8.7	8.7	8.5	9.3	6.5	6.3	8.1	6.9	8.7	9.0	7.4	7.1	6.4	6.4	6.2
<b>Excess Reserves</b>																		
1955 March	61.5	27.3	8.1	12.3	5.4	1.5	7.7	11.2	3.7	0.5	5.2	5.9	25.7	3.3	8.9	5.2	10.2	8.2
1956 Jan.	159.5	84.1	38.7	36.3	7.1	2.0	19.5	14.0	4.5	0.8	7.7	28.9	84.3	12.3	32.5	6.7	12.5	11.2
Feb.	122.3	48.0	11.0	28.7	6.2	2.1	14.5	11.9	4.2	1.2	6.5	36.0	45.3	11.5	40.0	4.9	10.8	9.8
March	74.7	40.1	11.7	19.8	6.7	1.9	8.5	9.6	4.0	0.5	5.0	7.0	37.0	3.5	12.2	3.7	9.6	8.7
<b>Excess Reserves in per cent of Reserve Requirement</b>																		
1955 March	2.1	2.2	1.1	3.1	5.0	9.1	3.1	1.2	2.2	5.9	3.6	2.6	1.6	1.5	2.0	1.9	3.8	4.1
1956 Jan.	4.2	5.3	4.2	7.2	5.4	10.4	7.3	1.1	1.9	9.8	4.0	10.8	4.4	3.7	5.7	1.9	3.6	4.4
Feb.	3.3	3.1	1.2	5.8	4.8	10.8	5.8	1.0	1.8	16.2	3.3	13.7	2.4	3.3	7.4	1.3	3.1	3.7
March	2.0	2.7	1.3	4.2	5.5	9.6	3.4	0.8	1.7	7.4	2.6	2.7	2.0	1.1	2.2	1.0	2.7	3.3
<b>Excess Reserves in per cent of Aggregate Total of Excess Reserves</b>																		
1955 March	100.0	44.4	13.2	20.0	8.8	2.4	12.5	18.2	6.0	0.8	8.5	9.6	41.8	5.4	14.5	8.4	16.6	13.3
1956 Jan.	100.0	52.7	24.3	22.8	4.4	1.2	12.2	8.8	2.8	0.5	4.9	18.1	52.9	7.7	20.4	4.2	7.8	7.0
Feb.	100.0	39.3	9.0	23.5	5.1	1.7	11.9	9.7	3.4	1.0	5.3	29.4	37.1	9.4	32.7	4.0	8.8	8.0
March	100.0	53.7	15.7	26.5	9.0	2.5	11.4	12.8	5.3	0.7	6.7	9.4	49.5	4.7	16.3	5.0	12.9	11.6

1. Combined Return of the Bank deutscher Länder

(In millions)

Assets

Date of Return	Gold <sup>1)</sup>	Credit Balances at Foreign Banks <sup>1)</sup>	Foreign Notes, Coín, Bills, and Cheques <sup>1)</sup>	Inland Bills of Exchange <sup>2)</sup>	Treasury Bills and Non-interest-bearing Treasury Bonds			Advances on Securities		Advances and Short-Term Lendings			
					Total	Of which:		Total	Of which: against Equalisation Claims	Total	Federal Government and Federal Administrations	Lands	Other Public Authorities
						Federal Government and Federal Administrations	Lands						
1951 Dec. 31	116,0	1 696,0	302,1	4 615,5	573,5	553,3	20,2	312,0	259,6	622,0	—	168,0	454,0
1952 June 30	387,7	2 826,1	286,4	3 132,6	248,5	230,2	18,3	188,2	175,4	423,3	—	24,3	399,0
Dec. 31	587,0	3 971,5	336,0	3 359,9	366,7	355,2	11,5	263,2	211,5	318,9	—	50,4	268,5
1953 June 30	879,9	5 052,1	324,6	2 057,5	11,0	—	11,0	189,1	157,5	169,8	—	3,7	166,1
Dec. 31	1 367,8	6 497,3	466,6	2 786,4	198,5	194,8	3,7	241,4	211,9	244,2	—	41,6	202,6
1954 June 30	1 753,7	7 693,8	459,7	2 164,4	—	—	—	205,8	156,2	106,9	—	—	106,9
Dec. 31	2 629,6	7 568,7	1 066,7	2 850,0	99,4	99,4	—	274,2	216,7	256,0	—	60,8	195,2
1955 Jan. 31	2 730,5	7 838,3	870,4	1 773,3	0,2	—	0,2	117,8	106,9	115,8	—	—	115,8
Feb. 28	2 940,5	7 707,5	902,7	1 806,0	59,5	59,3	0,2	106,7	83,6	139,9	—	11,1	128,8
Mar. 31	2 997,5	7 715,7	894,7	2 049,8	51,0	51,0	—	91,6	81,8	302,4	171,2	9,0	122,2
Apr. 30	3 033,2	7 637,3	968,7	1 491,8	—	—	—	88,8	78,0	133,5	2,0	11,0	110,5
May 31	3 106,1	7 967,6	755,7	1 540,0	25,1	25,1	—	170,9	115,7	144,1	12,0	16,2	115,9
June 30	3 182,4	8 162,9	702,5	1 932,9	82,5	82,5	—	138,0	121,7	200,1	50,0	14,0	136,1
July 31	3 258,4	8 389,4	692,4	2 183,5	75,4	75,4	—	89,3	70,6	111,0	—	—	111,0
Aug. 31	3 369,6	8 298,6	653,7	1 822,6	67,1	67,1	—	70,9	51,3	193,9	—	82,8	111,1
Sep. 30	3 463,4	8 440,4	567,8	2 848,9	64,7	64,7	—	147,5	119,1	162,8	10,7	50,6	101,5
Oct. 31	3 566,2	8 509,0	536,8	3 023,2	55,1	55,0	0,1	131,3	116,0	168,4	10,7	52,8	104,9
Nov. 30	3 643,5	8 520,6	611,6	3 033,6	102,3	102,3	—	87,5	73,2	249,3	—	133,2	116,1
Dec. 31	3 862,0	8 559,9	682,9	4 029,6	247,3	247,3	—	401,4	205,9	319,9	—	180,4	139,5
1956 Jan. 31	3 991,7	8 606,1	665,1	3 960,7	76,0	76,0	—	76,0	61,3	127,9	—	21,7	106,2
Feb. 7	3 991,7	8 641,3	651,2	4 064,0	89,0	89,0	—	148,5	101,2	154,8	—	25,8	129,0
Feb. 15	4 150,9	8 545,6	662,0	4 032,8	186,3	186,3	—	117,4	68,9	129,7	—	—	129,7
Feb. 23	4 150,9	8 590,0	667,1	4 300,6	149,3	149,3	—	84,7	78,3	122,8	—	2,2	120,6
Feb. 29	4 154,0	8 624,6	689,5	4 136,5	198,6	198,6	—	109,8	88,9	209,6	—	85,9	123,7
Mar. 7	4 154,6	8 623,0	695,3	5 199,5	292,3	292,3	—	139,7	118,1	210,6	—	95,7	114,9
Mar. 15	4 202,0	8 664,1	674,4	4 595,9	227,8	227,8	—	141,7	106,8	112,3	—	6,3	106,0
Mar. 23	4 202,0	8 680,7	688,8	4 546,3	100,7	100,7	—	156,2	126,0	109,0	—	—	109,0
Mar. 31	4 202,0	8 758,0	706,3	4 692,5	195,1	195,1	—	164,2	137,6	90,0	—	—	90,0
Apr. 7	4 202,0	8 777,7	703,4	4 610,2	170,2	170,2	—	116,1	78,7	125,3	—	3,1	122,2
Apr. 15	4 337,4	8 816,1	753,9	4 268,9	161,1	161,1	—	107,1	78,2	119,6	—	—	119,6

<sup>1)</sup> Figures may in the decimal place differ from comparable figures in other tables owing to rounding. — <sup>2)</sup> Up to 15 September 1953, controlled by High Commission. — Conversion Law). — <sup>3)</sup> Including claims arising from the settlement of foreign trade.

Liabilities

Date of Return	Bank Notes in Circulation	Deposits								
		Total	Credit Institutions (including Postal Cheque and Postal Savings Bank Offices)	Berlin Central Bank		Public Authorities				
				Total	including E.R.P. Special Account	Total	Federal Government and Federal Administrations	Counterpart Accounts of Federal Government	Lands	Local Authorities
1951 Dec. 31	9 243,1	5 446,4	2 627,9	105,4	52,6	2 444,9	17,9	1 086,4	137,4	10,2
1952 June 30	9 804,6	4 456,6	2 093,1	64,2	28,8	2 020,4	41,1	909,2	144,7	8,3
Dec. 31	10 508,7	4 998,5	2 896,3	93,4	13,0	1 747,0	29,0	692,3	102,0	10,5
1953 June 30	10 830,8	4 091,2	2 253,5	198,0	4,9	1 382,3	21,1	412,4	95,1	10,2
Dec. 31	11 547,0	4 841,9	3 187,8	123,1	1,4	1 289,9	17,1	284,4	106,4	6,9
1954 June 30	11 542,4	4 252,9	2 711,7	131,4	0,5	1 162,1	13,3	340,1	76,8	11,4
Dec. 31	12 349,8	5 355,9	3 851,9	107,1	0,1	1 094,6	12,8	307,5	111,7	8,6
1955 Jan. 31	12 180,2	3 950,1	2 459,7	140,7	0,0	1 023,1	9,3	300,9	58,9	7,8
Feb. 28	12 281,6	4 150,3	2 668,6	114,9	0,0	1 032,5	9,9	295,0	81,6	11,0
Mar. 31	12 476,9	4 856,8	2 796,0	298,4	0,0	1 225,3	24,4	298,7	104,5	9,0
Apr. 30	12 642,4	4 238,6	2 718,6	171,2	0,0	1 072,1	15,0	324,3	79,2	10,4
May 31	12 686,4	4 251,5	2 689,7	94,7	—	1 242,8	166,9	291,5	63,3	10,0
June 30	12 831,6	4 763,3	2 974,6	71,1	—	1 508,3	678,1	295,6	97,9	8,4
July 31	13 028,4	4 904,9	3 013,0	75,0	—	1 612,9	703,3	314,2	59,1	7,7
Aug. 31	12 919,7	4 929,8	2 902,7	82,0	—	1 727,4	591,5	292,4	46,6	8,5
Sep. 30	13 337,5	5 659,9	3 121,4	6,0	—	2 308,9	1 281,3	327,7	60,4	7,2
Oct. 31	13 241,1	6 103,1	3 364,2	5,2	—	2 515,1	1 662,9	299,6	63,2	7,4
Nov. 30	13 379,6	6 383,6	3 280,5	11,8	—	2 890,3	1 826,4	262,7	67,8	8,4
Dec. 31	13 641,0	7 709,1	4 349,7	45,4	—	3 082,0	1 969,0	245,8	125,2	6,9
1956 Jan. 31	13 357,7	7 533,7	3 396,7	9,6	—	3 910,9	2 921,1	255,4	93,2	7,4
Feb. 7	12 629,8	8 268,9	4 230,6	27,6	—	3 787,5	2 815,2	254,9	58,0	5,0
Feb. 15	12 255,0	8 618,5	3 665,5	47,2	—	4 641,7	3 589,0	234,6	122,0	14,5
Feb. 23	11 824,5	9 274,2	4 092,7	26,7	—	4 896,3	3 736,0	234,7	58,9	8,6
Feb. 29	13 443,8	8 170,8	3 368,1	34,2	—	4 533,4	3 324,6	228,0	82,3	9,6
Mar. 7	12 865,8	9 622,8	4 933,6	22,5	—	4 401,5	3 189,3	213,1	65,8	5,9
Mar. 15	12 665,6	8 777,7	3 134,3	15,2	—	5 409,6	4 142,0	211,9	207,3	5,4
Mar. 23	12 255,4	9 101,5	3 567,9	47,4	—	5 262,9	4 190,1	196,7	50,8	9,3
Mar. 31	14 088,5	7 962,7	3 373,7	40,9	—	4 293,4	3 204,8	203,9	93,7	8,7
Apr. 7	13 038,5	8 761,3	4 305,9	23,1	—	4 158,4	2 970,7	221,7	65,2	5,8
Apr. 15	12 745,3	8 733,5	3 602,5	54,4	—	4 810,5	3 729,1	218,7	76,7	4,9

<sup>1)</sup> Figures may in the decimal place differ from comparable figures in other tables owing to rounding.

and the Land Central Banks \*)  
of DM)

Assets

Securities	Equalisation Claims and Non-interest-bearing Debenture					Credit to Federal Government in respect of I.M.F. and I.B.R.D.	German Divisional Coin	Postal Cheque Balances	Items in course of settlement inside the Central Banking System	Other Assets *)	Total of Balance Sheet	Date of Return
	Holding	note:										
		from Conversion of own Balance Sheet 3)	Equalisation Claims Purchased	Equalisation Claims temporarily sold to Public Authorities for employment of Monies	Equalisation Claims returned in exchange for Money-market Securities							
321,8	8 158,0	8 648,8	485,7	976,5	—	—	69,5	74,3	—	350,2	17 210,9	Dec. 31 1951
50,9	7 998,6	8 644,0	380,1	1 025,5	—	—	108,7	34,7	64,9	316,6	16 067,2	June 30 1952
247,8	7 236,8	8 643,7	299,7	1 706,6	—	183,0	96,9	97,8	—	407,9	17 473,4	Dec. 31
222,9	7 007,0	8 643,2	242,4	1 878,6	—	183,1	109,7	36,3	42,1	350,7	16 635,8	June 30 1953
124,0	5 642,3	8 670,2	194,5	3 222,4	—	183,0	81,4	84,0	—	353,0	18 269,9	Dec. 31
94,3	4 345,4	8 670,7	95,3	4 420,6	—	183,0	88,0	45,5	—	387,1	17 665,5	June 30 1954
91,4	3 985,1	8 676,3	62,5	4 753,7	—	390,7	62,0	85,8	—	805,1	19 664,7	Dec. 31
94,6	3 500,5	8 698,3	60,1	5 257,9	—	390,7	81,6	44,5	126,7	228,9	17 913,8	Jan. 31 1955
92,0	3 580,8	8 698,7	54,0	5 171,9	—	390,7	78,5	47,7	170,8	237,8	18 261,1	Feb. 28
89,1	4 083,1	8 699,3	52,1	4 668,3	—	390,7	72,3	46,2	145,9	210,4	19 140,4	Mar. 31
83,7	4 400,8	8 699,6	49,4	4 348,2	—	390,7	62,2	46,0	87,6	226,8	18 641,1	Apr. 30
70,2	3 965,7	8 700,0	46,3	3 570,6	1 210,0	390,7	52,9	94,9	100,3	247,1	18 631,3	May 31
71,9	3 979,3	8 700,3	45,4	3 331,9	1 434,5	390,7	56,0	48,1	131,8	265,8	19 344,9	June 30
73,4	4 014,6	8 700,8	44,2	3 351,8	1 378,6	390,7	44,0	56,2	110,2	258,5	19 747,0	July 31
73,5	4 052,0	8 702,5	39,6	3 291,5	1 398,6	390,7	53,1	56,8	174,5	271,8	19 548,8	Aug. 31
74,6	4 013,8	8 705,6	38,5	3 404,8	1 325,5	390,7	45,8	59,1	91,8	219,7	20 391,0	Sep. 30
75,3	4 083,2	8 705,9	35,7	3 339,2	1 319,2	390,7	43,0	72,4	18,4	237,6	20 910,6	Oct. 31
77,3	4 103,7	8 706,1	33,2	3 462,9	1 172,7	390,7	38,7	66,0	210,3	248,9	21 384,0	Nov. 30
71,2	4 108,8	8 707,4	30,4	3 580,8	1 048,2	390,7	36,9	93,9	—	251,3	23 055,8	Dec. 31
69,8	4 035,3	8 708,0	27,2	3 430,9	1 269,0	390,7	52,1	58,5	198,1	212,5	22 518,7	Jan. 31 1956
69,6	4 044,3	8 708,2	26,0	3 446,8	1 243,1	390,7	60,4	83,4	—	217,6	22 606,5	Feb. 7
70,0	3 917,7	8 708,3	25,9	3 490,5	1 326,0	390,7	71,7	92,8	—	221,7	22 589,3	Feb. 15
71,3	3 940,3	8 708,3	25,9	3 389,1	1 404,8	390,7	84,7	69,4	—	216,9	22 838,7	Feb. 23
71,7	4 054,9	8 708,4	25,5	3 276,6	1 402,4	390,7	56,1	54,5	331,7	223,4	23 305,6	Feb. 29
71,7	4 036,8	8 708,4	25,2	3 303,1	1 393,7	390,7	62,1	76,8	—	212,0	24 165,1	Mar. 7
70,2	3 765,5	8 708,5	25,2	3 603,4	1 364,8	390,7	62,0	87,8	—	182,2	23 176,6	Mar. 15
70,1	3 666,0	8 708,4	25,0	3 473,7	1 593,7	390,7	72,5	50,3	54,2	184,8	22 972,3	Mar. 23
70,7	3 941,7	8 708,5	25,0	3 216,2	1 575,6	390,7	38,0	62,3	147,4	212,9	23 671,8	Mar. 31
72,0	3 854,7	8 708,5	24,4	3 260,9	1 617,3	390,7	55,4	94,2	—	193,8	23 465,7	Apr. 7
70,9	3 802,0	8 708,6	23,6	3 316,1	1 614,1	390,7	66,9	68,2	—	197,5	23 160,3	Apr. 15

\*) Including export drafts. — 3) As from 15 March 1954, including Equalisation Claims resulting from conversion of Berlin pre-capitulation accounts (Supplementary

Liabilities

Deposits				Liabilities arising from Foreign Trade	Capital Stock of B.d.L. and Land Central Banks (less participation of LCB's in BdL = DM 100.0 million)	Reserves, and Amounts placed to Reserve for Specific Liabilities	Items in course of settlement inside the Central Banking System	Other Liabilities	Total of Balance Sheet	Date of Return
Other Public Authorities	Allied Agencies	Other Depositors in Germany	Foreign Depositors							
198,1	994,9	260,0	8,2	912,8	285,0	534,8	114,6	674,2	17 210,9	Dec. 31 1951
117,4	799,7	248,5	30,4	394,1	285,0	699,7	—	427,2	16 067,2	June 30 1952
161,9	751,3	235,4	26,4	331,3	285,0	695,4	36,9	597,6	17 473,4	Dec. 31
82,2	761,3	210,9	46,5	154,0	285,0	794,8	—	480,0	16 635,8	June 30 1953
235,8	639,3	179,8	61,3	220,5	285,0	791,7	63,7	520,1	18 269,9	Dec. 31
148,5	572,0	176,9	70,8	353,0	285,0	831,6	—	400,6	17 665,5	June 30 1954
130,6	523,4	194,2	108,1	386,1	285,0	817,2	177,4	293,3	19 664,7	Dec. 31
127,6	518,6	161,5	165,1	427,4	285,0	818,0	—	253,1	17 913,8	Jan. 31 1955
125,7	509,3	160,8	173,5	465,6	285,0	817,9	—	260,7	18 261,1	Feb. 28
278,7	510,0	406,6	130,5	471,4	285,0	822,7	—	227,6	19 140,4	Mar. 31
128,8	514,4	222,6	54,1	461,9	285,0	880,7	—	132,5	18 641,1	Apr. 30
325,0	386,1	178,2	46,1	414,4	285,0	880,9	—	113,1	18 631,3	May 31
68,9	359,4	172,2	37,1	373,5	285,0	851,9	—	239,6	19 344,9	June 30
191,1	337,5	160,1	43,9	403,4	285,0	853,8	—	271,5	19 747,0	July 31
464,2	324,2	176,2	41,5	271,8	285,0	853,7	—	288,8	19 548,8	Aug. 31
339,2	293,1	181,1	42,5	243,5	285,0	853,7	—	211,4	20 391,0	Sep. 30
205,7	276,3	189,0	29,6	197,4	285,0	853,7	—	230,3	20 910,6	Oct. 31
465,5	259,5	188,7	12,3	237,0	285,0	853,7	—	245,1	21 384,0	Nov. 30
469,7	265,4	208,9	23,1	231,8	285,0	852,3	10,4	326,2	23 055,8	Dec. 31
377,7	256,1	193,1	23,4	174,7	285,0	852,2	—	315,4	22 518,7	Jan. 31 1956
409,1	245,3	188,9	34,3	197,7	285,0	852,2	53,9	319,0	22 606,5	Feb. 7
441,3	240,3	212,2	51,9	209,0	285,0	852,2	50,7	318,9	22 589,3	Feb. 15
618,7	239,4	222,2	36,3	225,6	285,0	852,2	53,3	323,9	22 838,7	Feb. 23
632,5	256,4	210,4	24,7	222,4	285,0	852,2	—	331,4	23 305,6	Feb. 29
669,8	257,6	219,9	45,3	226,9	285,0	859,0	13,2	292,4	24 165,1	Mar. 7
585,8	257,2	199,2	19,4	196,7	285,0	864,8	116,3	270,5	23 176,6	Mar. 15
562,5	253,5	200,3	23,0	198,0	285,0	866,1	—	266,3	22 972,3	Mar. 23
538,1	244,2	229,2	25,5	199,1	285,0	868,3	—	268,2	23 671,8	Mar. 31
655,6	239,4	239,5	34,4	228,4	285,0	868,3	18,2	266,0	23 465,7	Apr. 7
545,2	235,9	224,0	42,1	198,2	285,0	868,2	60,4	269,7	23 160,3	Apr. 15

2. Return of the Bank deutscher Länder \*)

(In millions of DM)

Assets

Date of Return	Gold <sup>1)</sup>	Credit Balances at Foreign Banks <sup>1)</sup>	Foreign Notes, Coin, Bills, and Cheques <sup>1)</sup>	Postal Cheque Balances	Inland Bills of Exchange <sup>2)</sup>	Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Administrations	German Divisional Coin	Advances against Securities	Advances and Short-term Lendings	Securities	Equalisation Claims and Non-interest-bearing Debenture			Credit to Fed. Govt. in respect of I.M.F. and I.B.R.D.	Other Assets
											Holding	note:			
												Equalisation Claims temporarily sold to Public Authorities for employment of Funds	Equalisation Claims returned in exchange for Money-market Securities		
1951 Dec. 31	116,0	1 696,0	302,1	73,7	4 037,6	450,7	69,5	664,2	454,0	286,1	5 236,9	855,6	—	—	195,6
1952 June 30	387,7	2 826,1	286,4	34,5	2 693,5	190,8	108,7	627,4	398,9	16,1	5 238,9	851,4	—	—	171,3
Dec. 31	587,0	3 971,5	336,0	97,3	2 558,7	355,2	96,9	435,9	268,5	199,9	4 509,8	1 584,1	—	183,0	239,0
1953 June 30	879,9	5 052,1	324,6	36,0	1 413,0	—	109,7	356,9	166,1	171,0	4 508,3	1 588,8	—	183,1	188,6
Dec. 31	1 367,8	6 497,3	466,6	83,4	1 875,7	194,8	81,4	168,9	202,6	67,3	3 038,5	3 094,5	—	183,0	207,7
1954 June 30	1 753,7	7 693,8	459,7	45,3	1 102,6	—	88,0	160,2	106,9	38,5	2 062,8	4 040,6	—	183,0	239,9
Dec. 31	2 629,6	7 568,7	1 066,7	85,2	1 353,3	99,4	62,0	101,7	195,2	43,7	1 438,6	4 666,7	—	390,7	146,0
1955 Jan. 31	2 730,5	7 838,3	870,4	44,4	962,8	—	81,6	299,0	115,8	46,8	1 033,6	5 093,7	—	390,7	72,9
Feb. 28	2 940,5	7 707,5	902,7	47,5	754,0	59,3	78,5	424,7	128,8	47,0	1 152,6	4 975,1	—	390,7	75,1
Mar. 31	2 997,5	7 715,7	894,7	46,0	808,4	51,0	72,3	337,2	293,4	44,2	1 694,2	4 434,0	—	390,7	91,2
Apr. 30	3 033,2	7 637,3	968,7	45,8	747,7	—	62,2	192,4	112,5	38,7	1 961,9	4 166,7	—	390,7	102,6
May 31	3 106,1	7 967,6	755,7	94,7	704,7	25,1	52,9	274,0	127,9	23,1	1 527,9	3 391,0	1 210,0	390,7	113,4
June 30	3 182,4	8 162,9	702,5	47,9	792,7	82,5	56,0	343,1	186,1	23,1	1 527,7	3 167,0	1 434,5	390,7	127,0
July 31	3 258,4	8 389,4	692,4	56,0	1 220,5	75,4	44,0	160,0	111,0	23,2	1 528,1	3 223,0	1 378,6	390,7	115,1
Aug. 31	3 369,6	8 298,6	653,7	56,6	1 087,2	67,1	53,1	182,0	111,1	23,3	1 529,8	3 203,0	1 398,6	390,7	120,0
Sep. 30	3 463,4	8 440,4	567,8	59,0	1 449,1	449,1	64,7	45,8	286,1	112,2	1 532,2	3 276,0	1 325,5	390,7	56,5
Oct. 31	3 566,2	8 509,0	536,8	72,3	1 893,4	55,0	43,0	223,5	115,6	24,4	1 532,8	3 283,0	1 319,2	390,7	67,0
Nov. 30	3 643,5	8 520,6	611,6	65,9	1 968,3	102,3	38,7	154,1	116,1	26,2	1 532,5	3 429,0	1 172,7	390,7	68,8
Dec. 31	3 862,0	8 559,9	682,9	93,2	2 374,3	247,3	36,9	101,9	139,5	19,6	1 533,3	3 553,0	1 048,2	390,7	93,6
1956 Jan. 31	3 991,7	8 606,1	665,1	58,5	2 440,4	76,0	52,1	179,1	106,2	17,7	1 534,1	3 332,0	1 269,0	390,7	58,8
Feb. 7	3 991,7	8 641,3	651,2	83,3	2 336,4	89,0	60,4	—	129,0	17,5	1 534,2	3 358,0	1 243,1	390,7	63,9
Feb. 15	4 150,9	8 545,6	662,0	92,5	2 197,8	186,3	71,7	—	129,7	17,7	1 533,4	3 276,0	1 326,0	390,7	57,5
Feb. 23	4 150,9	8 590,0	667,1	69,2	2 414,7	149,3	84,7	36,0	120,6	19,0	1 533,6	3 197,0	1 404,8	390,7	59,2
Feb. 29	4 154,0	8 624,6	689,5	54,2	2 744,3	198,6	56,1	233,0	123,7	19,4	1 534,1	3 199,0	1 402,4	390,7	55,4
Mar. 7	4 154,6	8 623,0	695,3	76,7	2 885,1	292,3	62,1	—	114,9	19,4	1 533,8	3 208,0	1 393,7	390,7	60,0
Mar. 15	4 202,0	8 664,1	674,4	87,5	2 936,8	227,8	62,0	66,8	106,0	19,3	1 533,8	3 237,0	1 364,8	390,7	65,0
Mar. 23	4 202,0	8 680,7	688,8	50,2	3 087,0	100,7	72,5	200,0	109,0	19,3	1 533,8	3 008,0	1 593,7	390,7	71,3
Mar. 31	4 202,0	8 758,0	706,3	62,2	3 245,4	195,1	38,0	28,0	90,0	19,8	1 534,0	3 026,0	1 575,6	390,7	78,9
Apr. 7	4 202,0	8 877,7	703,4	94,0	2 707,8	170,2	55,4	—	122,2	21,1	1 534,3	2 984,0	1 617,3	390,7	77,6
Apr. 15	4 337,4	8 816,1	753,9	68,0	2 479,6	161,1	66,9	—	119,6	20,0	1 534,6	2 987,0	1 614,1	390,7	79,4

\*) Figures may in the decimal place differ from comparable figures in other tables owing to rounding. — 1) Until 15 September 1953 controlled by High Commission. — 2) Including export drafts.

Liabilities

Date of Return	Bank Notes in Circulation	Deposits (excluding Amounts temporarily employed in Equalisation Claims)						Liabilities arising from Foreign Trade	Other Liabilities	Capital Stock	Legal Reserve and other Reserves	Total of Balance Sheet
		Total	Land Central Banks	Agencies of Federal Government		Allied Agencies	Others					
				Counterpart Accounts of Federal Government	Other Credit Balances							
1951 Dec. 31	9 243,1	2 673,5	465,6	1 086,4	133,2	837,7	150,6	912,8	543,0	100,0	110,0	13 582,4
1952 June 30	9 804,6	2 060,9	258,9	909,2	115,8	670,8	106,2	394,1	470,7	100,0	150,0	12 980,3
Dec. 31	10 508,7	2 142,3	568,8	692,3	134,4	589,5	137,3	351,3	586,4	100,0	150,0	13 838,7
1953 June 30	10 830,8	1 543,9	146,6	412,4	77,8	659,0	248,1	154,0	570,6	100,0	190,0	13 389,3
Dec. 31	11 547,0	1 798,3	59,1	284,4	222,2	580,0	152,6	220,5	579,2	100,0	190,0	14 435,0
1954 June 30	11 542,4	1 213,6	35,5	340,1	134,5	535,6	167,9	353,0	503,1	100,0	222,3	13 934,4
Dec. 31	12 349,8	1 770,0	715,6	307,5	122,3	482,3	142,3	386,1	352,6	100,0	222,3	15 180,8
1955 Jan. 31	12 180,2	1 231,6	163,0	300,9	118,6	489,2	159,9	427,4	325,3	100,0	222,3	14 486,8
Feb. 28	12 281,6	1 307,6	289,0	295,0	116,4	475,9	131,3	465,6	331,8	100,0	222,3	14 708,9
Mar. 31	12 476,9	1 815,3	259,2	298,7	223,0	474,5	559,9	471,4	350,6	100,0	222,3	15 436,5
Apr. 30	12 642,4	1 549,1	378,9	324,3	127,7	472,6	245,6	461,9	298,0	100,0	242,3	15 293,7
May 31	12 686,4	1 438,2	197,9	291,5	475,6	363,6	109,6	414,4	282,5	100,0	242,3	15 163,8
June 30	12 831,6	1 739,5	296,0	295,6	721,2	338,5	88,2	373,5	337,7	100,0	242,3	15 624,6
July 31	13 028,4	1 919,0	327,8	314,2	879,9	309,0	89,1	403,4	371,1	100,0	242,3	16 064,2
Aug. 31	12 919,7	2 024,9	303,5	292,4	1 032,3	302,9	95,6	271,8	384,1	100,0	242,3	15 942,8
Sep. 30	13 337,5	2 271,7	67,1	327,7	181,2	276,4	19,3	243,5	296,7	100,0	242,3	16 491,7
Oct. 31	13 241,1	2 943,0	521,7	299,6	1 843,0	261,4	17,3	197,4	305,9	100,0	242,3	17 029,7
Nov. 30	13 379,6	2 966,5	163,4	262,7	2 264,4	244,4	31,6	237,0	313,9	100,0	242,3	17 239,3
Dec. 31	13 641,0	3 558,5	552,4	245,8	2 421,2	257,0	82,1	231,8	361,5	100,0	242,3	18 135,1
1956 Jan. 31	13 357,7	3 940,2	127,3	255,4	3 281,1	245,2	31,2	174,7	361,6	100,0	242,3	18 176,5
Feb. 7	12 629,8	4 456,7	713,0	254,9	3 211,3	233,6	43,9	197,7	362,1	100,0	242,3	17 988,6
Feb. 15	12 255,0	4 868,4	329,9	4 003,4	225,6	74,9	—	209,0	361,1	100,0	242,3	18 035,8
Feb. 23	11 824,5	5 530,9	687,0	234,7	4 341,9	223,7	43,6	225,6	361,7	100,0	242,3	18 285,0
Feb. 29	13 443,8	4 501,6	32,0	228,0	3 943,2	240,4	58,0	222,4	367,5	100,0	242,3	18 877,6
Mar. 7	12 865,8	5 107,3	764,7	213,1	3 848,1	238,6	42,8	226,9	365,6	100,0	242,3	18 907,9
Mar. 15	12 665,6	5 462,7	274,2	211,9	4 704,6	236,1	35,9	196,7	368,9	100,0	242,3	19 036,2
Mar. 23	12 255,4	6 044,3	196,7	196,7	4 736,7	232,0	68,3	198,0	366,0	100,0	242,3	19 206,0
Mar. 31	14 088,5	4 355,4	148,4	203,9	3 715,3	228,3	59,5	199,1	363,1	100,0	242,3	19 348,4
Apr. 7	13 038,5	4 984,5	879,3	221,7	3 613,3	226,4	43,8	228,4	362,7	100,0	242,3	18 956,4
Apr. 15	12 745,3	5 175,6	403,9	218,7	4 257,4	223,5	72,1	198,2	365,9	100,0	242,3	18 827,3

\*) Figures may in the decimal place differ from comparable figures in other tables owing to rounding.

3. Monthly Returns of the Land Central Banks and the Berlin Central Bank

as at 31 March 1956 \*)

(In millions of DM)

Item of Return	Baden- Württemberg	Bavaria	Bremen	Hamb- urg	Hesse	Lower Saxony	North Rhine- West- phalia	Rhine- land- Pala- tinate	Schles- wig- Holstein	Total of Land Central Banks			Berlin Central Bank
										for comparison			
										29 Feb. 1956	31 Jan. 1956		
<b>Assets</b>													
Credit Balances at B. d. L.	39,4	2,9	7,0	16,1	0,0	62,2	42,8	6,9	0,1	177,4	304,8	263,6	40,9
Postal Cheque Balances	0,0	0,0	—	0,0	—	0,0	0,0	—	0,0	0,0	0,1	0,1	0,1
Inland Bills of Exchange	154,5	193,1	32,2	201,7	158,1	39,4	596,1	44,3	28,1	1 447,5	1 392,5	1 520,5	137,4
Treasury Bills and Non-interest- bearing Treasury Bonds	—	—	—	—	—	—	—	—	—	—	—	—	—
Securities	18,7	12,4	4,6	—	0,5	4,9	0,1	3,0	6,7	50,9	52,3	52,1	3,4
Equalisation Claims	380,0	441,0	73,1	182,6	227,9	222,9	646,7	129,7	103,8	2 407,7	2 520,9	2 501,2	183,1
of which: Arising from Conversion of own Balance Sheets <sup>1)</sup>	(379,5)	(438,1)	( 70,9)	(169,8)	(225,3)	(222,9)	(645,7)	(129,4)	(103,7)	(2 385,3)	(2 495,3)	(2 474,8)	( — )
Purchased <sup>2)</sup>	( 0,5)	( 2,9)	( 2,2)	( 12,8)	( 2,6)	( — )	( 1,0)	( 0,3)	( 0,1)	( 22,4)	( 25,6)	( 26,4)	( 183,1)
Advances on Securities	28,5	32,9	0,0	5,5	30,2	18,7	19,7	16,3	12,5	164,3	109,7	74,2	0,6
of which: against Bills	( 0,0)	( 0,0)	( — )	( 3,0)	( 0,0)	( 0,4)	( 3,2)	( 0,1)	( — )	( 6,7)	( 6,2)	( 5,4)	( 0,5)
against Equalisation Claims	( 20,2)	( 32,6)	( 0,0)	( 2,1)	( 29,9)	( 17,8)	( 9,2)	( 15,6)	( 10,2)	( 137,6)	( 88,8)	( 61,2)	( 0,1)
against other Securities	( 8,3)	( 0,3)	( — )	( 0,4)	( 0,3)	( 0,5)	( 7,3)	( 0,6)	( 2,3)	( 20,0)	( 14,7)	( 7,6)	( 0,0)
Cash Advances	—	—	—	—	—	—	—	—	—	—	86,0	21,7	—
of which: to Government of Land to Other Public Authorities	( — )	( — )	( — )	( — )	( — )	( — )	( — )	( — )	( — )	( — )	( 86,0)	( 21,7)	( — )
Participation in B. d. L.	13,5	17,5	3,0	8,0	8,5	11,5	28,0	5,5	4,5	100,0	100,0	100,0	—
Items in course of settlement inside the Central Banking System	25,4	6,8	2,8	12,4	21,5	23,8	11,2	9,9	4,7	118,5	62,6	63,7	—
Other Assets <sup>2)</sup>	13,0	13,0	1,3	5,3	24,2	15,7	44,9	7,7	8,8	133,9	168,1	153,7	22,9
<b>Total of Assets</b>	<b>673,0</b>	<b>719,6</b>	<b>124,0</b>	<b>431,6</b>	<b>470,9</b>	<b>399,1</b>	<b>1 389,5</b>	<b>223,3</b>	<b>169,2</b>	<b>4 600,2</b>	<b>4 797,0</b>	<b>4 750,8</b>	<b>388,4</b>
<b>Liabilities</b>													
Capital Stock	50,0	50,0	10,0	10,0	30,0	40,0	65,0	20,0	10,0	285,0	285,0	285,0	5,0
Reserves, and Amounts placed to Reserve for Specific Liabilities	56,0	75,5	12,0	54,2	37,4	45,2	111,5	26,5	27,8	446,1	430,2	430,1	6,5
Deposits	555,0	587,7	73,8	352,1	394,1	300,5	1 199,6	171,5	121,4	3 755,7	3 701,2	3 720,8	250,2
of which: Credit Institutions within the Land (including Postal Cheque and Postal Savings Bank Offices)	(486,8)	(554,4)	( 60,7)	(332,8)	(316,3)	(269,8)	(1 056,6)	(146,9)	(107,3)	(3 331,6)	(3 335,5)	(3 327,6)	( 135,6)
Credit Institutions in other German Lands	( 25,6)	( 0,3)	( 3,4)	( 2,4)	( 0,3)	( 0,9)	( 0,2)	( 1,3)	( 3,2)	( 37,6)	( 25,6)	( 65,4)	( 0,5)
Public Administrations	( 10,8)	( 16,0)	( 6,2)	( 2,5)	( 15,4)	( 14,4)	( 49,4)	( 8,6)	( 6,6)	( 129,9)	( 105,6)	( 118,3)	( 110,7)
of which: Federal Administrations	( 0,8)	( 0,4)	( 0,1)	( 1,0)	( 1,0)	( 0,8)	( 2,0)	( 0,5)	( 1,1)	( 7,7)	( 3,1)	( 5,0)	( 73,6)
Lands	( 8,9)	( 9,0)	( 6,1)	( 0,6)	( 9,3)	( 12,0)	( 37,8)	( 6,0)	( 3,9)	( 93,6)	( 82,4)	( 93,2)	( 29,6)
Local Authorities	( 0,4)	( 0,1)	( — )	( 0,0)	( 0,6)	( 1,0)	( 4,8)	( 1,0)	( 0,8)	( 8,7)	( 9,6)	( 7,4)	( — )
Federal Railways	( 0,1)	( 0,2)	( 0,0)	( 0,0)	( 0,6)	( 0,1)	( 0,5)	( 0,1)	( 0,1)	( 1,7)	( 1,0)	( 1,5)	( — )
Federal Postal Administration	( 0,3)	( 0,3)	( 0,0)	( 0,1)	( 2,5)	( 0,1)	( 0,5)	( 0,0)	( 0,1)	( 3,9)	( 3,0)	( 5,0)	( 6,8)
Other Enterprises of Lands and Local Authorities	( 0,0)	( 0,0)	( 0,0)	( 0,0)	( 0,3)	( 0,1)	( 2,3)	( 0,3)	( 0,0)	( 3,0)	( 2,0)	( 0,9)	( 0,0)
Social Insurance Institutions	( 0,3)	( 5,8)	( 0,0)	( 0,6)	( 0,7)	( 0,3)	( 1,1)	( 0,5)	( 0,3)	( 9,6)	( 3,0)	( 3,1)	( 0,3)
Equalisation of Burdens Authorities	( 0,0)	( 0,1)	( — )	( — )	( 0,1)	( 0,0)	( — )	( — )	( 0,3)	( 0,5)	( 0,8)	( 0,5)	( — )
Other Public Authorities	( 0,0)	( 0,1)	( 0,0)	( 0,2)	( 0,3)	( 0,0)	( 0,4)	( 0,2)	( — )	( 1,2)	( 0,7)	( 1,7)	( 0,4)
Allied Agencies	( 3,2)	( — )	( — )	( 0,1)	( — )	( 0,2)	( 11,3)	( 1,2)	( 0,0)	( 16,0)	( 16,1)	( 10,9)	( 0,2)
Other Depositors in Germany	( 28,3)	( 16,9)	( 3,5)	( 13,2)	( 41,8)	( 14,9)	( 80,7)	( 12,5)	( 4,2)	( 216,0)	( 194,6)	( 175,6)	( 3,2)
Foreign Depositors	( 0,3)	( 0,1)	( 0,0)	( 1,1)	( 20,3)	( 0,3)	( 1,4)	( 1,0)	( 0,1)	( 24,6)	( 23,8)	( 23,0)	( — )
Counterpart Funds (for Berlin Central Bank only)	—	—	—	—	—	—	—	—	—	—	—	—	41,4
Liabilities towards B. d. L. in respect of Advances on Securities	2,5	—	25,0	—	—	0,5	—	—	—	28,0	233,0	179,1	—
Liability under Para 52 (c) of BCB Ordinance (for Berlin Central Bank only)	—	—	—	—	—	—	—	—	—	—	—	—	75,0
Items in course of settlement inside the Central Banking System	—	—	—	—	—	—	—	—	—	—	3,8	1,9	—
Other Liabilities	9,5	6,4	3,2	15,3	9,4	12,9	13,4	5,3	10,0	85,4	143,8	133,9	10,3
<b>Total of Liabilities</b>	<b>673,0</b>	<b>719,6</b>	<b>124,0</b>	<b>431,6</b>	<b>470,9</b>	<b>399,1</b>	<b>1 389,5</b>	<b>223,3</b>	<b>169,2</b>	<b>4 600,2</b>	<b>4 797,0</b>	<b>4 750,8</b>	<b>388,4</b>
Endorsement Liabilities on Rediscounted Bills thereof: Foreign Bills	501,0	522,3	99,9	400,9	412,1	401,2	661,2	240,6	147,9	3 387,1	2 937,9	2 611,5	22,1
Export Drafts	( 40,7)	( 41,6)	( 3,9)	( 13,0)	( 26,7)	( 18,0)	( 47,9)	( 10,9)	( 0,5)	( 203,2)	( 198,1)	( 200,6)	( 4,2)
	( 84,2)	( 62,3)	( 11,6)	( 43,9)	( 56,6)	( 48,9)	( 211,0)	( 24,9)	( 7,9)	( 551,3)	( 500,9)	( 467,7)	( 17,9)

\*) Figures may in the decimal place differ from comparable figures in other tables owing to rounding. — <sup>1)</sup> After deduction of the Equalisation Claims sold to public authorities for the employment of monies. — <sup>2)</sup> In the case of Berlin, including cash holdings.

1. Short, Medium and  
(In millions)

End of Year or Month	Number of Reporting Institutions <sup>2)</sup>	Lendings to Non-bank Customers							Lendings to Business and Private Customers																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
		Short-term Lendings							Short-term Lendings																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
		Total		Debtors			Discount Credits, Treasury Bills and Non-interest-bearing Treasury Bonds	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	Total		Debtors			Discount Credits	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
		including Treasury Bills and Non-interest-bearing Treasury Bonds	excluding	Total	Acceptance Credits	Credits in Current Account and other Credits				Total	Acceptance Credits	Credits in Current Account and other Credits																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
<b>Credit Institutions outside the Central Banking System<sup>1)</sup></b>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
1948	3 518	4 684.3	4 684.3	2 548.5	2 063.8	4 589.4	2 135.8	473.3	4 388.8	2 497.0	1 891.8	1 891.8	412.0	1949	3 524	9 954.9	9 679.0	6 653.2	2 343.9	6 174.2	5 577.2	2 637.1	9 120.9	6 215.1	4 233.0	2 905.8	2 245.8	1950	3 596 <sup>5)</sup>	14 095.3	13 734.4	8 518.1	2 343.9	6 174.2	5 577.2	1 046.5	6 216.7	13 167.6	8 234.4	8 234.4	929.4	5 354.8	1951	3 769 <sup>6)</sup>	16 709.8	15 782.7	8 711.6	1 638.6	7 073.0	7 998.2	1 617.8	9 736.7	15 349.4	8 398.9	1 638.5	6 760.4	6 950.5	1952	3 754	20 189.7	19 161.7	10 384.1	1 215.9	9 168.2	9 805.6	2 260.2	13 719.9	18 773.7	10 028.3	1 215.9	8 812.4	8 745.4	1953	3 750	22 935.9	21 809.6	12 059.9	1 077.2	10 982.7	10 876.0	3 582.2	19 171.7	21 499.4	11 791.1	1 077.2	10 713.9	9 708.3	1954	June	3 765	24 173.8	22 890.9	13 171.1	868.6	12 302.5	11 002.7	3 867.0	21 885.7	22 461.2	12 813.3	868.5	11 944.8	9 647.9		Dec.	3 750	26 195.5	25 146.6	13 868.0	1 053.1	12 814.9	12 327.5	4 231.5	26 419.6	24 830.2	13 589.8	1 053.0	12 536.8	11 240.4	1955	Feb.	3 575 <sup>7)</sup>	26 776.3	25 630.2	14 512.3	996.2	13 516.1	12 264.0	4 288.3	27 553.7	25 202.2	14 138.0	996.1	13 141.9	11 064.2		March	3 574	27 103.8	25 930.4	14 526.0	940.8	13 585.2	12 577.8	4 310.1	28 187.4	25 541.9	14 204.3	940.8	13 263.5	11 337.6		April	3 573	27 065.9	25 953.9	14 462.9	919.1	13 543.8	12 603.0	4 393.8	28 852.7	25 655.7	14 234.5	919.1	13 315.4	11 421.2		May	3 576	27 702.3	26 104.4	14 571.5	907.6	13 634.9	13 130.8	4 519.0	29 503.5	25 683.7	14 225.8	907.6	13 318.2	11 457.9		June	3 577	27 935.1 <sup>8)</sup>	26 541.9 <sup>8)</sup>	14 901.9	881.7	14 020.2	13 033.2 <sup>8)</sup>	4 640.0 <sup>9)</sup>	30 152.7	26 225.1 <sup>8)</sup>	14 664.9	881.7	13 783.2	11 560.2 <sup>8)</sup>		July	3 585	27 829.8	26 516.7	14 812.7	885.6	13 927.1	13 017.1	4 676.6	32 932.6	26 174.1	14 547.9	885.6	13 662.3	11 626.2		Aug.	3 586	27 855.3	26 499.3	14 691.9	913.4	13 778.5	13 163.4	4 730.0	32 153.4	26 161.4	14 429.7	913.4	13 516.3	11 731.7		Sept.	3 586	28 343.4	27 195.6	15 211.3	957.2	14 254.1	13 132.1	4 802.7	32 952.6	26 835.3	14 915.9	957.2	13 958.7	11 919.4		Oct.	3 588	28 367.4	27 117.9	15 154.6	993.0	14 161.6	13 212.8	4 797.2	33 953.7	26 715.8	14 819.9	993.0	13 826.9	11 895.9		Nov.	3 589	28 504.5 <sup>10)</sup>	27 385.5 <sup>10)</sup>	15 340.5	1 005.9	14 334.6	13 164.0 <sup>10)</sup>	4 827.0	34 799.3	26 973.5 <sup>10)</sup>	14 991.0	1 005.9	13 985.1	11 982.5 <sup>10)</sup>		Dec.	3 592	29 221.0	28 047.0	14 916.7	1 141.7	13 775.0	14 304.3	4 976.6	35 842.1	27 723.8	14 660.7	1 141.7	13 519.0	13 063.1	1956	Jan.	3 608	29 305.5	27 942.4	15 369.8	1 100.5	14 269.3	13 935.7	5 110.9	36 565.6	27 564.5	15 044.6	1 100.5	13 944.1	12 519.9		Feb.	3 613	29 716.6	28 319.5	15 606.7	1 093.0	14 513.7	14 109.9	5 153.4	37 111.2	27 925.9	15 266.4	1 093.0	14 173.4	12 659.5		Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1	<b>Commercial Banks</b>																	1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2
1954	June	3 765	24 173.8	22 890.9	13 171.1	868.6	12 302.5	11 002.7	3 867.0	21 885.7	22 461.2	12 813.3	868.5	11 944.8	9 647.9		Dec.	3 750	26 195.5	25 146.6	13 868.0	1 053.1	12 814.9	12 327.5	4 231.5	26 419.6	24 830.2	13 589.8	1 053.0	12 536.8	11 240.4	1955	Feb.	3 575 <sup>7)</sup>	26 776.3	25 630.2	14 512.3	996.2	13 516.1	12 264.0	4 288.3	27 553.7	25 202.2	14 138.0	996.1	13 141.9	11 064.2		March	3 574	27 103.8	25 930.4	14 526.0	940.8	13 585.2	12 577.8	4 310.1	28 187.4	25 541.9	14 204.3	940.8	13 263.5	11 337.6		April	3 573	27 065.9	25 953.9	14 462.9	919.1	13 543.8	12 603.0	4 393.8	28 852.7	25 655.7	14 234.5	919.1	13 315.4	11 421.2		May	3 576	27 702.3	26 104.4	14 571.5	907.6	13 634.9	13 130.8	4 519.0	29 503.5	25 683.7	14 225.8	907.6	13 318.2	11 457.9		June	3 577	27 935.1 <sup>8)</sup>	26 541.9 <sup>8)</sup>	14 901.9	881.7	14 020.2	13 033.2 <sup>8)</sup>	4 640.0 <sup>9)</sup>	30 152.7	26 225.1 <sup>8)</sup>	14 664.9	881.7	13 783.2	11 560.2 <sup>8)</sup>		July	3 585	27 829.8	26 516.7	14 812.7	885.6	13 927.1	13 017.1	4 676.6	32 932.6	26 174.1	14 547.9	885.6	13 662.3	11 626.2		Aug.	3 586	27 855.3	26 499.3	14 691.9	913.4	13 778.5	13 163.4	4 730.0	32 153.4	26 161.4	14 429.7	913.4	13 516.3	11 731.7		Sept.	3 586	28 343.4	27 195.6	15 211.3	957.2	14 254.1	13 132.1	4 802.7	32 952.6	26 835.3	14 915.9	957.2	13 958.7	11 919.4		Oct.	3 588	28 367.4	27 117.9	15 154.6	993.0	14 161.6	13 212.8	4 797.2	33 953.7	26 715.8	14 819.9	993.0	13 826.9	11 895.9		Nov.	3 589	28 504.5 <sup>10)</sup>	27 385.5 <sup>10)</sup>	15 340.5	1 005.9	14 334.6	13 164.0 <sup>10)</sup>	4 827.0	34 799.3	26 973.5 <sup>10)</sup>	14 991.0	1 005.9	13 985.1	11 982.5 <sup>10)</sup>		Dec.	3 592	29 221.0	28 047.0	14 916.7	1 141.7	13 775.0	14 304.3	4 976.6	35 842.1	27 723.8	14 660.7	1 141.7	13 519.0	13 063.1	1956	Jan.	3 608	29 305.5	27 942.4	15 369.8	1 100.5	14 269.3	13 935.7	5 110.9	36 565.6	27 564.5	15 044.6	1 100.5	13 944.1	12 519.9		Feb.	3 613	29 716.6	28 319.5	15 606.7	1 093.0	14 513.7	14 109.9	5 153.4	37 111.2	27 925.9	15 266.4	1 093.0	14 173.4	12 659.5		Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1	<b>Commercial Banks</b>																	1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																								
	Dec.	3 750	26 195.5	25 146.6	13 868.0	1 053.1	12 814.9	12 327.5	4 231.5	26 419.6	24 830.2	13 589.8	1 053.0	12 536.8	11 240.4	1955	Feb.	3 575 <sup>7)</sup>	26 776.3	25 630.2	14 512.3	996.2	13 516.1	12 264.0	4 288.3	27 553.7	25 202.2	14 138.0	996.1	13 141.9	11 064.2		March	3 574	27 103.8	25 930.4	14 526.0	940.8	13 585.2	12 577.8	4 310.1	28 187.4	25 541.9	14 204.3	940.8	13 263.5	11 337.6		April	3 573	27 065.9	25 953.9	14 462.9	919.1	13 543.8	12 603.0	4 393.8	28 852.7	25 655.7	14 234.5	919.1	13 315.4	11 421.2		May	3 576	27 702.3	26 104.4	14 571.5	907.6	13 634.9	13 130.8	4 519.0	29 503.5	25 683.7	14 225.8	907.6	13 318.2	11 457.9		June	3 577	27 935.1 <sup>8)</sup>	26 541.9 <sup>8)</sup>	14 901.9	881.7	14 020.2	13 033.2 <sup>8)</sup>	4 640.0 <sup>9)</sup>	30 152.7	26 225.1 <sup>8)</sup>	14 664.9	881.7	13 783.2	11 560.2 <sup>8)</sup>		July	3 585	27 829.8	26 516.7	14 812.7	885.6	13 927.1	13 017.1	4 676.6	32 932.6	26 174.1	14 547.9	885.6	13 662.3	11 626.2		Aug.	3 586	27 855.3	26 499.3	14 691.9	913.4	13 778.5	13 163.4	4 730.0	32 153.4	26 161.4	14 429.7	913.4	13 516.3	11 731.7		Sept.	3 586	28 343.4	27 195.6	15 211.3	957.2	14 254.1	13 132.1	4 802.7	32 952.6	26 835.3	14 915.9	957.2	13 958.7	11 919.4		Oct.	3 588	28 367.4	27 117.9	15 154.6	993.0	14 161.6	13 212.8	4 797.2	33 953.7	26 715.8	14 819.9	993.0	13 826.9	11 895.9		Nov.	3 589	28 504.5 <sup>10)</sup>	27 385.5 <sup>10)</sup>	15 340.5	1 005.9	14 334.6	13 164.0 <sup>10)</sup>	4 827.0	34 799.3	26 973.5 <sup>10)</sup>	14 991.0	1 005.9	13 985.1	11 982.5 <sup>10)</sup>		Dec.	3 592	29 221.0	28 047.0	14 916.7	1 141.7	13 775.0	14 304.3	4 976.6	35 842.1	27 723.8	14 660.7	1 141.7	13 519.0	13 063.1	1956	Jan.	3 608	29 305.5	27 942.4	15 369.8	1 100.5	14 269.3	13 935.7	5 110.9	36 565.6	27 564.5	15 044.6	1 100.5	13 944.1	12 519.9		Feb.	3 613	29 716.6	28 319.5	15 606.7	1 093.0	14 513.7	14 109.9	5 153.4	37 111.2	27 925.9	15 266.4	1 093.0	14 173.4	12 659.5		Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1	<b>Commercial Banks</b>																	1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																								
1955	Feb.	3 575 <sup>7)</sup>	26 776.3	25 630.2	14 512.3	996.2	13 516.1	12 264.0	4 288.3	27 553.7	25 202.2	14 138.0	996.1	13 141.9	11 064.2		March	3 574	27 103.8	25 930.4	14 526.0	940.8	13 585.2	12 577.8	4 310.1	28 187.4	25 541.9	14 204.3	940.8	13 263.5	11 337.6		April	3 573	27 065.9	25 953.9	14 462.9	919.1	13 543.8	12 603.0	4 393.8	28 852.7	25 655.7	14 234.5	919.1	13 315.4	11 421.2		May	3 576	27 702.3	26 104.4	14 571.5	907.6	13 634.9	13 130.8	4 519.0	29 503.5	25 683.7	14 225.8	907.6	13 318.2	11 457.9		June	3 577	27 935.1 <sup>8)</sup>	26 541.9 <sup>8)</sup>	14 901.9	881.7	14 020.2	13 033.2 <sup>8)</sup>	4 640.0 <sup>9)</sup>	30 152.7	26 225.1 <sup>8)</sup>	14 664.9	881.7	13 783.2	11 560.2 <sup>8)</sup>		July	3 585	27 829.8	26 516.7	14 812.7	885.6	13 927.1	13 017.1	4 676.6	32 932.6	26 174.1	14 547.9	885.6	13 662.3	11 626.2		Aug.	3 586	27 855.3	26 499.3	14 691.9	913.4	13 778.5	13 163.4	4 730.0	32 153.4	26 161.4	14 429.7	913.4	13 516.3	11 731.7		Sept.	3 586	28 343.4	27 195.6	15 211.3	957.2	14 254.1	13 132.1	4 802.7	32 952.6	26 835.3	14 915.9	957.2	13 958.7	11 919.4		Oct.	3 588	28 367.4	27 117.9	15 154.6	993.0	14 161.6	13 212.8	4 797.2	33 953.7	26 715.8	14 819.9	993.0	13 826.9	11 895.9		Nov.	3 589	28 504.5 <sup>10)</sup>	27 385.5 <sup>10)</sup>	15 340.5	1 005.9	14 334.6	13 164.0 <sup>10)</sup>	4 827.0	34 799.3	26 973.5 <sup>10)</sup>	14 991.0	1 005.9	13 985.1	11 982.5 <sup>10)</sup>		Dec.	3 592	29 221.0	28 047.0	14 916.7	1 141.7	13 775.0	14 304.3	4 976.6	35 842.1	27 723.8	14 660.7	1 141.7	13 519.0	13 063.1	1956	Jan.	3 608	29 305.5	27 942.4	15 369.8	1 100.5	14 269.3	13 935.7	5 110.9	36 565.6	27 564.5	15 044.6	1 100.5	13 944.1	12 519.9		Feb.	3 613	29 716.6	28 319.5	15 606.7	1 093.0	14 513.7	14 109.9	5 153.4	37 111.2	27 925.9	15 266.4	1 093.0	14 173.4	12 659.5		Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1	<b>Commercial Banks</b>																	1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																								
	March	3 574	27 103.8	25 930.4	14 526.0	940.8	13 585.2	12 577.8	4 310.1	28 187.4	25 541.9	14 204.3	940.8	13 263.5	11 337.6		April	3 573	27 065.9	25 953.9	14 462.9	919.1	13 543.8	12 603.0	4 393.8	28 852.7	25 655.7	14 234.5	919.1	13 315.4	11 421.2		May	3 576	27 702.3	26 104.4	14 571.5	907.6	13 634.9	13 130.8	4 519.0	29 503.5	25 683.7	14 225.8	907.6	13 318.2	11 457.9		June	3 577	27 935.1 <sup>8)</sup>	26 541.9 <sup>8)</sup>	14 901.9	881.7	14 020.2	13 033.2 <sup>8)</sup>	4 640.0 <sup>9)</sup>	30 152.7	26 225.1 <sup>8)</sup>	14 664.9	881.7	13 783.2	11 560.2 <sup>8)</sup>		July	3 585	27 829.8	26 516.7	14 812.7	885.6	13 927.1	13 017.1	4 676.6	32 932.6	26 174.1	14 547.9	885.6	13 662.3	11 626.2		Aug.	3 586	27 855.3	26 499.3	14 691.9	913.4	13 778.5	13 163.4	4 730.0	32 153.4	26 161.4	14 429.7	913.4	13 516.3	11 731.7		Sept.	3 586	28 343.4	27 195.6	15 211.3	957.2	14 254.1	13 132.1	4 802.7	32 952.6	26 835.3	14 915.9	957.2	13 958.7	11 919.4		Oct.	3 588	28 367.4	27 117.9	15 154.6	993.0	14 161.6	13 212.8	4 797.2	33 953.7	26 715.8	14 819.9	993.0	13 826.9	11 895.9		Nov.	3 589	28 504.5 <sup>10)</sup>	27 385.5 <sup>10)</sup>	15 340.5	1 005.9	14 334.6	13 164.0 <sup>10)</sup>	4 827.0	34 799.3	26 973.5 <sup>10)</sup>	14 991.0	1 005.9	13 985.1	11 982.5 <sup>10)</sup>		Dec.	3 592	29 221.0	28 047.0	14 916.7	1 141.7	13 775.0	14 304.3	4 976.6	35 842.1	27 723.8	14 660.7	1 141.7	13 519.0	13 063.1	1956	Jan.	3 608	29 305.5	27 942.4	15 369.8	1 100.5	14 269.3	13 935.7	5 110.9	36 565.6	27 564.5	15 044.6	1 100.5	13 944.1	12 519.9		Feb.	3 613	29 716.6	28 319.5	15 606.7	1 093.0	14 513.7	14 109.9	5 153.4	37 111.2	27 925.9	15 266.4	1 093.0	14 173.4	12 659.5		Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1	<b>Commercial Banks</b>																	1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																								
	April	3 573	27 065.9	25 953.9	14 462.9	919.1	13 543.8	12 603.0	4 393.8	28 852.7	25 655.7	14 234.5	919.1	13 315.4	11 421.2		May	3 576	27 702.3	26 104.4	14 571.5	907.6	13 634.9	13 130.8	4 519.0	29 503.5	25 683.7	14 225.8	907.6	13 318.2	11 457.9		June	3 577	27 935.1 <sup>8)</sup>	26 541.9 <sup>8)</sup>	14 901.9	881.7	14 020.2	13 033.2 <sup>8)</sup>	4 640.0 <sup>9)</sup>	30 152.7	26 225.1 <sup>8)</sup>	14 664.9	881.7	13 783.2	11 560.2 <sup>8)</sup>		July	3 585	27 829.8	26 516.7	14 812.7	885.6	13 927.1	13 017.1	4 676.6	32 932.6	26 174.1	14 547.9	885.6	13 662.3	11 626.2		Aug.	3 586	27 855.3	26 499.3	14 691.9	913.4	13 778.5	13 163.4	4 730.0	32 153.4	26 161.4	14 429.7	913.4	13 516.3	11 731.7		Sept.	3 586	28 343.4	27 195.6	15 211.3	957.2	14 254.1	13 132.1	4 802.7	32 952.6	26 835.3	14 915.9	957.2	13 958.7	11 919.4		Oct.	3 588	28 367.4	27 117.9	15 154.6	993.0	14 161.6	13 212.8	4 797.2	33 953.7	26 715.8	14 819.9	993.0	13 826.9	11 895.9		Nov.	3 589	28 504.5 <sup>10)</sup>	27 385.5 <sup>10)</sup>	15 340.5	1 005.9	14 334.6	13 164.0 <sup>10)</sup>	4 827.0	34 799.3	26 973.5 <sup>10)</sup>	14 991.0	1 005.9	13 985.1	11 982.5 <sup>10)</sup>		Dec.	3 592	29 221.0	28 047.0	14 916.7	1 141.7	13 775.0	14 304.3	4 976.6	35 842.1	27 723.8	14 660.7	1 141.7	13 519.0	13 063.1	1956	Jan.	3 608	29 305.5	27 942.4	15 369.8	1 100.5	14 269.3	13 935.7	5 110.9	36 565.6	27 564.5	15 044.6	1 100.5	13 944.1	12 519.9		Feb.	3 613	29 716.6	28 319.5	15 606.7	1 093.0	14 513.7	14 109.9	5 153.4	37 111.2	27 925.9	15 266.4	1 093.0	14 173.4	12 659.5		Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1	<b>Commercial Banks</b>																	1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																								
	May	3 576	27 702.3	26 104.4	14 571.5	907.6	13 634.9	13 130.8	4 519.0	29 503.5	25 683.7	14 225.8	907.6	13 318.2	11 457.9		June	3 577	27 935.1 <sup>8)</sup>	26 541.9 <sup>8)</sup>	14 901.9	881.7	14 020.2	13 033.2 <sup>8)</sup>	4 640.0 <sup>9)</sup>	30 152.7	26 225.1 <sup>8)</sup>	14 664.9	881.7	13 783.2	11 560.2 <sup>8)</sup>		July	3 585	27 829.8	26 516.7	14 812.7	885.6	13 927.1	13 017.1	4 676.6	32 932.6	26 174.1	14 547.9	885.6	13 662.3	11 626.2		Aug.	3 586	27 855.3	26 499.3	14 691.9	913.4	13 778.5	13 163.4	4 730.0	32 153.4	26 161.4	14 429.7	913.4	13 516.3	11 731.7		Sept.	3 586	28 343.4	27 195.6	15 211.3	957.2	14 254.1	13 132.1	4 802.7	32 952.6	26 835.3	14 915.9	957.2	13 958.7	11 919.4		Oct.	3 588	28 367.4	27 117.9	15 154.6	993.0	14 161.6	13 212.8	4 797.2	33 953.7	26 715.8	14 819.9	993.0	13 826.9	11 895.9		Nov.	3 589	28 504.5 <sup>10)</sup>	27 385.5 <sup>10)</sup>	15 340.5	1 005.9	14 334.6	13 164.0 <sup>10)</sup>	4 827.0	34 799.3	26 973.5 <sup>10)</sup>	14 991.0	1 005.9	13 985.1	11 982.5 <sup>10)</sup>		Dec.	3 592	29 221.0	28 047.0	14 916.7	1 141.7	13 775.0	14 304.3	4 976.6	35 842.1	27 723.8	14 660.7	1 141.7	13 519.0	13 063.1	1956	Jan.	3 608	29 305.5	27 942.4	15 369.8	1 100.5	14 269.3	13 935.7	5 110.9	36 565.6	27 564.5	15 044.6	1 100.5	13 944.1	12 519.9		Feb.	3 613	29 716.6	28 319.5	15 606.7	1 093.0	14 513.7	14 109.9	5 153.4	37 111.2	27 925.9	15 266.4	1 093.0	14 173.4	12 659.5		Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1	<b>Commercial Banks</b>																	1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																								
	June	3 577	27 935.1 <sup>8)</sup>	26 541.9 <sup>8)</sup>	14 901.9	881.7	14 020.2	13 033.2 <sup>8)</sup>	4 640.0 <sup>9)</sup>	30 152.7	26 225.1 <sup>8)</sup>	14 664.9	881.7	13 783.2	11 560.2 <sup>8)</sup>		July	3 585	27 829.8	26 516.7	14 812.7	885.6	13 927.1	13 017.1	4 676.6	32 932.6	26 174.1	14 547.9	885.6	13 662.3	11 626.2		Aug.	3 586	27 855.3	26 499.3	14 691.9	913.4	13 778.5	13 163.4	4 730.0	32 153.4	26 161.4	14 429.7	913.4	13 516.3	11 731.7		Sept.	3 586	28 343.4	27 195.6	15 211.3	957.2	14 254.1	13 132.1	4 802.7	32 952.6	26 835.3	14 915.9	957.2	13 958.7	11 919.4		Oct.	3 588	28 367.4	27 117.9	15 154.6	993.0	14 161.6	13 212.8	4 797.2	33 953.7	26 715.8	14 819.9	993.0	13 826.9	11 895.9		Nov.	3 589	28 504.5 <sup>10)</sup>	27 385.5 <sup>10)</sup>	15 340.5	1 005.9	14 334.6	13 164.0 <sup>10)</sup>	4 827.0	34 799.3	26 973.5 <sup>10)</sup>	14 991.0	1 005.9	13 985.1	11 982.5 <sup>10)</sup>		Dec.	3 592	29 221.0	28 047.0	14 916.7	1 141.7	13 775.0	14 304.3	4 976.6	35 842.1	27 723.8	14 660.7	1 141.7	13 519.0	13 063.1	1956	Jan.	3 608	29 305.5	27 942.4	15 369.8	1 100.5	14 269.3	13 935.7	5 110.9	36 565.6	27 564.5	15 044.6	1 100.5	13 944.1	12 519.9		Feb.	3 613	29 716.6	28 319.5	15 606.7	1 093.0	14 513.7	14 109.9	5 153.4	37 111.2	27 925.9	15 266.4	1 093.0	14 173.4	12 659.5		Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1	<b>Commercial Banks</b>																	1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																								
	July	3 585	27 829.8	26 516.7	14 812.7	885.6	13 927.1	13 017.1	4 676.6	32 932.6	26 174.1	14 547.9	885.6	13 662.3	11 626.2		Aug.	3 586	27 855.3	26 499.3	14 691.9	913.4	13 778.5	13 163.4	4 730.0	32 153.4	26 161.4	14 429.7	913.4	13 516.3	11 731.7		Sept.	3 586	28 343.4	27 195.6	15 211.3	957.2	14 254.1	13 132.1	4 802.7	32 952.6	26 835.3	14 915.9	957.2	13 958.7	11 919.4		Oct.	3 588	28 367.4	27 117.9	15 154.6	993.0	14 161.6	13 212.8	4 797.2	33 953.7	26 715.8	14 819.9	993.0	13 826.9	11 895.9		Nov.	3 589	28 504.5 <sup>10)</sup>	27 385.5 <sup>10)</sup>	15 340.5	1 005.9	14 334.6	13 164.0 <sup>10)</sup>	4 827.0	34 799.3	26 973.5 <sup>10)</sup>	14 991.0	1 005.9	13 985.1	11 982.5 <sup>10)</sup>		Dec.	3 592	29 221.0	28 047.0	14 916.7	1 141.7	13 775.0	14 304.3	4 976.6	35 842.1	27 723.8	14 660.7	1 141.7	13 519.0	13 063.1	1956	Jan.	3 608	29 305.5	27 942.4	15 369.8	1 100.5	14 269.3	13 935.7	5 110.9	36 565.6	27 564.5	15 044.6	1 100.5	13 944.1	12 519.9		Feb.	3 613	29 716.6	28 319.5	15 606.7	1 093.0	14 513.7	14 109.9	5 153.4	37 111.2	27 925.9	15 266.4	1 093.0	14 173.4	12 659.5		Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1	<b>Commercial Banks</b>																	1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																								
	Aug.	3 586	27 855.3	26 499.3	14 691.9	913.4	13 778.5	13 163.4	4 730.0	32 153.4	26 161.4	14 429.7	913.4	13 516.3	11 731.7		Sept.	3 586	28 343.4	27 195.6	15 211.3	957.2	14 254.1	13 132.1	4 802.7	32 952.6	26 835.3	14 915.9	957.2	13 958.7	11 919.4		Oct.	3 588	28 367.4	27 117.9	15 154.6	993.0	14 161.6	13 212.8	4 797.2	33 953.7	26 715.8	14 819.9	993.0	13 826.9	11 895.9		Nov.	3 589	28 504.5 <sup>10)</sup>	27 385.5 <sup>10)</sup>	15 340.5	1 005.9	14 334.6	13 164.0 <sup>10)</sup>	4 827.0	34 799.3	26 973.5 <sup>10)</sup>	14 991.0	1 005.9	13 985.1	11 982.5 <sup>10)</sup>		Dec.	3 592	29 221.0	28 047.0	14 916.7	1 141.7	13 775.0	14 304.3	4 976.6	35 842.1	27 723.8	14 660.7	1 141.7	13 519.0	13 063.1	1956	Jan.	3 608	29 305.5	27 942.4	15 369.8	1 100.5	14 269.3	13 935.7	5 110.9	36 565.6	27 564.5	15 044.6	1 100.5	13 944.1	12 519.9		Feb.	3 613	29 716.6	28 319.5	15 606.7	1 093.0	14 513.7	14 109.9	5 153.4	37 111.2	27 925.9	15 266.4	1 093.0	14 173.4	12 659.5		Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1	<b>Commercial Banks</b>																	1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																								
	Sept.	3 586	28 343.4	27 195.6	15 211.3	957.2	14 254.1	13 132.1	4 802.7	32 952.6	26 835.3	14 915.9	957.2	13 958.7	11 919.4		Oct.	3 588	28 367.4	27 117.9	15 154.6	993.0	14 161.6	13 212.8	4 797.2	33 953.7	26 715.8	14 819.9	993.0	13 826.9	11 895.9		Nov.	3 589	28 504.5 <sup>10)</sup>	27 385.5 <sup>10)</sup>	15 340.5	1 005.9	14 334.6	13 164.0 <sup>10)</sup>	4 827.0	34 799.3	26 973.5 <sup>10)</sup>	14 991.0	1 005.9	13 985.1	11 982.5 <sup>10)</sup>		Dec.	3 592	29 221.0	28 047.0	14 916.7	1 141.7	13 775.0	14 304.3	4 976.6	35 842.1	27 723.8	14 660.7	1 141.7	13 519.0	13 063.1	1956	Jan.	3 608	29 305.5	27 942.4	15 369.8	1 100.5	14 269.3	13 935.7	5 110.9	36 565.6	27 564.5	15 044.6	1 100.5	13 944.1	12 519.9		Feb.	3 613	29 716.6	28 319.5	15 606.7	1 093.0	14 513.7	14 109.9	5 153.4	37 111.2	27 925.9	15 266.4	1 093.0	14 173.4	12 659.5		Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1	<b>Commercial Banks</b>																	1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																								
	Oct.	3 588	28 367.4	27 117.9	15 154.6	993.0	14 161.6	13 212.8	4 797.2	33 953.7	26 715.8	14 819.9	993.0	13 826.9	11 895.9		Nov.	3 589	28 504.5 <sup>10)</sup>	27 385.5 <sup>10)</sup>	15 340.5	1 005.9	14 334.6	13 164.0 <sup>10)</sup>	4 827.0	34 799.3	26 973.5 <sup>10)</sup>	14 991.0	1 005.9	13 985.1	11 982.5 <sup>10)</sup>		Dec.	3 592	29 221.0	28 047.0	14 916.7	1 141.7	13 775.0	14 304.3	4 976.6	35 842.1	27 723.8	14 660.7	1 141.7	13 519.0	13 063.1	1956	Jan.	3 608	29 305.5	27 942.4	15 369.8	1 100.5	14 269.3	13 935.7	5 110.9	36 565.6	27 564.5	15 044.6	1 100.5	13 944.1	12 519.9		Feb.	3 613	29 716.6	28 319.5	15 606.7	1 093.0	14 513.7	14 109.9	5 153.4	37 111.2	27 925.9	15 266.4	1 093.0	14 173.4	12 659.5		Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1	<b>Commercial Banks</b>																	1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																								
	Nov.	3 589	28 504.5 <sup>10)</sup>	27 385.5 <sup>10)</sup>	15 340.5	1 005.9	14 334.6	13 164.0 <sup>10)</sup>	4 827.0	34 799.3	26 973.5 <sup>10)</sup>	14 991.0	1 005.9	13 985.1	11 982.5 <sup>10)</sup>		Dec.	3 592	29 221.0	28 047.0	14 916.7	1 141.7	13 775.0	14 304.3	4 976.6	35 842.1	27 723.8	14 660.7	1 141.7	13 519.0	13 063.1	1956	Jan.	3 608	29 305.5	27 942.4	15 369.8	1 100.5	14 269.3	13 935.7	5 110.9	36 565.6	27 564.5	15 044.6	1 100.5	13 944.1	12 519.9		Feb.	3 613	29 716.6	28 319.5	15 606.7	1 093.0	14 513.7	14 109.9	5 153.4	37 111.2	27 925.9	15 266.4	1 093.0	14 173.4	12 659.5		Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1	<b>Commercial Banks</b>																	1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																								
	Dec.	3 592	29 221.0	28 047.0	14 916.7	1 141.7	13 775.0	14 304.3	4 976.6	35 842.1	27 723.8	14 660.7	1 141.7	13 519.0	13 063.1	1956	Jan.	3 608	29 305.5	27 942.4	15 369.8	1 100.5	14 269.3	13 935.7	5 110.9	36 565.6	27 564.5	15 044.6	1 100.5	13 944.1	12 519.9		Feb.	3 613	29 716.6	28 319.5	15 606.7	1 093.0	14 513.7	14 109.9	5 153.4	37 111.2	27 925.9	15 266.4	1 093.0	14 173.4	12 659.5		Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1	<b>Commercial Banks</b>																	1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																								
1956	Jan.	3 608	29 305.5	27 942.4	15 369.8	1 100.5	14 269.3	13 935.7	5 110.9	36 565.6	27 564.5	15 044.6	1 100.5	13 944.1	12 519.9		Feb.	3 613	29 716.6	28 319.5	15 606.7	1 093.0	14 513.7	14 109.9	5 153.4	37 111.2	27 925.9	15 266.4	1 093.0	14 173.4	12 659.5		Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1	<b>Commercial Banks</b>																	1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																								
	Feb.	3 613	29 716.6	28 319.5	15 606.7	1 093.0	14 513.7	14 109.9	5 153.4	37 111.2	27 925.9	15 266.4	1 093.0	14 173.4	12 659.5		Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1	<b>Commercial Banks</b>																	1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																								
	Mar. <sup>p)</sup>		29 988.4	28 734.7	15 985.2	965.2			5 226.7	37 649.9	28 392.9		965.2		12 861.1																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
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1953	Dec.	317	13 221.2	13 082.7	6 844.0	884.4	5 959.6	6 377.2	962.2	2 386.2	13 025.7	6 809.2	884.4	5 924.8	6 216.5	872.9	2 307.9	1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																									
1954	June	315	13 814.9	13 567.5	7 380.4	772.4	6 608.0	6 454.5	1 015.8	2 798.9	13 477.4	7 336.3	772.4	6 563.9	6 141.1	897.7	2 674.5		Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																											
	Dec.	307	15 189.0	15 077.0	8 381.7	6 780.5	881.7	7 526.8	1 113.7	3 283.2	15 061.2	7 609.4	881.7	6 727.7	7 391.8	1 063.7	3 109.9	1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																													
1955	June	309	16 008.2	15 862.4	8 358.8	793.9	7 564.9	7 649.4	1 251.1	3 545.7	15 762.4	8 317.0	793.9	7 523.1	7 445.4	1 199.1	3 374.4		Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																															
	Nov.	313	16 404.7 <sup>10)</sup>	16 267.5 <sup>10)</sup>	8 353.0	837.1	7 515.9	8 051.7 <sup>10)</sup>	1 219.1	3 903.2	16 195.0 <sup>10)</sup>	8 326.1	837.1	7 489.0	7 868.9 <sup>10)</sup>	1 170.4	3 692.2		Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																	
	Dec.	313	17 033.5	16 958.5	8 136.2	964.2	7 172.0	8 897.3	1 312.9	4 061.0	16 870.1	8 326.1	964.2	7 137.8	8 768.1	1 268.3	3 833.0	1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
1956	Jan.	325	16 938.1	16 657.5	8 397.0	929.9	7 467.1	8 541.1	1 456.1	4 175.4	16 586.6	8 366.1	929.9	7 436.2	8 220.5	1 403.5	3 939.2		Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9	<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
	Feb.	325	17 103.5	16 913.4	8 598.2	938.9	7 659.3	8 505.3	1 521.0	4 215.7	16 840.5	8 563.6	938.9	7 624.7	8 276.9	1 470.2	3 977.9																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
1953	Dec.	9	7 260.6	7 208.7	3 672.1	440.4	3 231.7	3 588.5	353.7	900.9	7 202.5	3 666.9	440.4	3 226.5	3 535.6	334.9	896.2	1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
1954	June	9	7 589.3	7 451.2	3 908.4	383.2	3 525.2	3 680.9	366.8	987.9	7 436.6	3 894.8	383.2	3 511.6	3 541.8	352.6	981.9		Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
	Dec.	9	8 485.2	8 451.6	4 057.3	468.0	3 589.3	4 427.9	515.4	1 132.3	8 438.9	4 045.4	468.0	3 577.4	4 393.5	499.2	1 122.0	1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
1955	June	9	9 897.9	9 878.5	4 509.2	445.9	4 063.3	4 488.7	559.1	1 123.3	9 856.8	4 488.9	445.9	4 043.0	4 467.9	542.4	1 106.7		Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
	Nov.	9	9 134.0	9 081.0	4 366.1	455.0	3 905.1	4 773.9	561.4	1 112.0	9 073.5	4 353.8	455.0	3 898.8	4 719.7	545.9	1 097.4		Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
	Dec.	9	9 397.5	9 391.9	4 222.1	492.1	3 730.0	5 175.4	687.9	1 122.8	9 383.6	4 215.1	492.1	3 723.0	5 168.5	673.0	1 108.0	1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
1956	Jan.	9	9 383.6	9 191.8	4 372.3	464.3	3 908.0	5 011.3	778.2	1 155.8	9 180.4	4 362.5	464.3	3 898.2	4 817.9	757.2	1 141.2		Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3	<b>State, Regional and Local Banks<sup>+</sup></b>																	1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
	Feb.	9	9 533.9	9 415.4	4 556.4	475.6	4 080.8	4 977.5	813.2	1 154.2	9 406.1	4 548.6	475.6	4 073.0	4 857.5	793.1	1 139.3																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
<b>State, Regional and Local Banks<sup>+</sup></b>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
1953	Dec.	68	3 868.5	3 791.3	2 091.1	203.5	1 887.6	1 777.4	471.2	1 262.5	3 753.7	2 062.0	203.5	1 858.5	1 691.7	403.1	1 190.3	1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
1954	June	66	4 006.6	3 904.3	2 287.2	171.4	2 115.8	1 719.4	522.8	1 555.1	3 861.7	2 257.7	171.4	2 086.3	1 604.0	419.7	1 438.5		Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
	Dec.	72	4 339.0	4 467.5	2 528.5	201.2	2 327.3	2 010.5	478.1	1 889.9	4 417.3	2 488.6	201.2	2 287.4	1 928.7	445.9	1 747.7	1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
1955	June	75	4 786.8	4 665.8	2 762.6	174.7	2 587.9	2 024.2	525.3	2 146.1	4 632.0	2 743.0	174.7	2 568.3	1 889.0	492.1	1 932.6		Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
	Nov.	75	4 954.1	4 875.0	2 856.8	178.1	2 678.7	2 097.3	490.0	2 475.3	4 839.2	2 836.9	178.1	2 658.8	2 002.3	458.9	2 280.7		Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
	Dec.	75	5 177.1	5 112.5	2 764.7	262.1	2 502.6	2 412.4	469.7	2 602.3	5 059.2	2 740.0	262.1	2 477.9	2 319.2	442.2	2 390.1	1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
1956	Jan.	76	5 087.6	5 005.3	2 817.1	258.5	2 558.6	2 270.5	512.6	2 681.8	4 968.7	2 796.7	258.5	2 538.2	2 172.0	484.9	2 461.3		Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7	<b>Private Bankers<sup>+</sup></b>																	1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
	Feb.	76	5 137.8	5 073.4	2 853.0	252.8	2 600.2	2 284.8	529.2	2 725.4	5 030.4	2 828.2	252.8	2 575.4	2 202.2	502.6	2 503.7																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
<b>Private Bankers<sup>+</sup></b>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
1953	Dec.	205	1 732.8	1 723.5	885.3	196.8	688.5	847.5	86.1	161.6	1 723.3	885.1	196.8	688.3	838.2	85.2	161.3	1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
1954	June	206	1 830.1	1 823.2	975.7	178.6	797.1	854.4	84.0	178.4	1 822.6	975.1	178.6	796.5	847.5	83.2	177.7		Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
	Dec.	202	1 836.7	1 829.7	913.2	183.4	729.8	923.5	89.7	204.3	1 828.8	912.3	183.4	728.9	916.5	88.1	203.5	1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
1955	June	199	1 894.4	1 889.0	939.7	146.1	793.6	954.7	117.5	194.7	1 887.1	937.8	146.1	791.7	949.3	115.9	193.5		Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
	Nov.	203	1 940.9	1 935.8	971.2	173.2	798.0	969.7	117.8	224.8	1 935.2	970.6	173.2	797.4	964.6	116.3	224.0		Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
	Dec.	203	2 072.5	2 067.7	980.5	175.9	804.6	1 092.0	103.5	240.8	2 065.2	978.0	175.9	802.1	1 087.2	101.9	239.8	1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
1956	Jan.	214 <sup>10)</sup>	2 099.3	2 092.8	1 051.0	176.0	875.0	1 048.3	114.2	241.0	2 092.1	1 050.3	176.0	874.3	1 041.8	111.0	239.9		Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5	<b>Specialised Commercial Banks<sup>+</sup></b>																	1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
	Feb.	214	2 061.6	2 054.4	1 024.3	181.4	842.9	1 037.3	125.8	241.5	2 053.7	1 023.6	181.4	842.2	1 030.1	122.3	240.5																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
<b>Specialised Commercial Banks<sup>+</sup></b>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
1953	Dec.	35	359.3	359.2	195.5	43.7	151.8	163.8	51.2	61.2	346.2	195.2	43.7	151.5	151.0	49.7	60.1	1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
1954	June	34	388.9	388.8	209.1	39.2	169.9	179.8	42.3	77.4	356.5	208.7	39.2	169.5	147.8	42.3	76.4		Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
	Dec.	24	328.2	328.2	163.2	29.2	134.0	165.0	30.5	36.8	316.2	163.1	29.2	133.9	153.1	30.5	36.8	1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
1955	June	26	329.1	329.1	147.3	27.3	120.0	181.8	49.3	81.5	286.5	147.3	27.3	120.0	139.2	48.7	81.5		Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
	Nov.	26	375.7 <sup>11)</sup>	375.7 <sup>11)</sup>	164.9	30.8	134.1	210.8 <sup>11)</sup>	49.9	91.1	347.1 <sup>11)</sup>	164.8	30.8	134.0	152.3 <sup>11)</sup>	49.3	91.1		Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
	Dec.	26	386.4	386.4	168.9	34.1	134.8	217.5	51.8	95.1	362.1	168.9	34.1	134.8	193.2	51.2	95.1	1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
1956	Jan.	26	367.6	367.6	156.6	31.1	125.5	211.0	51.1	96.8	345.4	156.6	31.1	125.5	188.8	50.5	96.8		Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
	Feb.	26	370.2	370.2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											



Institutions  
Holdings, Deposits

III. Credit Institutions  
A. Lendings, Security Holdings, Deposits

Long-term Lendings \*)

of DM)

Lendings to Public Authorities						Bank-to-Bank Credits								End of Year or Month		
Short-term Lendings				Treasury Bills and Non-interest-bearing Treasury Bonds		Medium-term Lendings <sup>3)</sup>		Long-term Lendings <sup>4)</sup>		Short-term Lendings					Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>
Total including Treasury Bills and Non-interest-bearing Treasury Bonds	excluding Treasury Bills and Non-interest-bearing Treasury Bonds	Debtors (Cash Advances)	Discount Credits	Total	Debtors	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	Total	Debtors	Credits in Current Account and other Credits	Discount Credits	Total	Acceptance Credits			
Credit Institutions outside the Central Banking System <sup>1)</sup>																
295,5	295,5	51,5	244,0	275,9	61,3	1 098,6	364,2	1 098,6	364,2	734,4	42,9	1948				
834,0	558,1	438,1	120,0	521,9	391,3	1 618,3	609,7	1 618,3	609,7	1 008,6	306,0	1949				
927,7	405,8	283,7	122,1	521,9	117,1	1 898,1	789,4	1 898,1	789,4	1 008,6	116,4	1950	2 198,9			
1 360,4	433,3	312,7	120,6	927,1	182,4	1 477,4	2 192,2	1 477,4	2 192,2	765,5	1 411,5	1951	2 997,9			
1 416,0	388,0	355,8	32,2	1 028,0	336,6	2 163,2	2 743,4	2 163,2	2 743,4	817,2	1 926,2	1952	4 169,9			
1 436,5	310,2	268,8	41,4	1 126,3	506,0	3 223,0	2 725,5	3 223,0	2 725,5	1 186,7	2 466,1	1953	5 360,3			
1 712,6	429,7	357,8	71,9	1 282,9	561,0	4 040,6	2 704,9	4 040,6	2 704,9	1 315,2	2 95,5	1954	6 176,4	June		
1 365,3	316,4	276,2	38,2	1 048,9	430,7	4 879,9	2 842,1	4 879,9	2 842,1	1 285,7	1 389,7	Dec.	7 218,9	Dec.		
1 574,1	428,0	374,3	53,7	1 146,1	422,9	5 233,5	2 857,4	5 233,5	2 857,4	1 223,8	1 590,6	1955	7 531,7	Feb.		
1 561,9	388,5	321,7	66,8	1 173,4	424,7	5 353,8	2 836,4	5 353,8	2 836,4	1 298,4	1 538,0	1950	7 686,6	March		
1 410,2	298,2	228,4	69,8	1 112,0	444,6	5 543,0	3 016,5	1 395,1	47,7	1 347,4	1 621,4	1951	7 888,2	April		
2 018,6	420,7	345,7	75,0	1 597,9	461,5	5 659,0	3 188,7	1 418,5	42,9	1 375,6	1 770,2	1952	8 035,0	May		
1 710,0	316,8	237,0	79,8	1 393,2	461,0	5 796,0	3 241,1	1 401,0	39,5	1 361,5	1 840,1	1953	8 226,0	June		
1 655,7	342,6	264,8	77,8	1 313,1	462,8	6 195,9	3 284,5	1 384,4	42,1	1 342,3	1 900,1	1954	8 426,2	July		
1 693,9	337,9	262,2	75,7	1 356,0	458,5	6 377,7	3 255,7	1 366,4	43,0	1 323,4	1 889,3	1955	8 699,6	Aug.		
1 508,1	360,3	295,4	64,9	1 147,8	440,5	6 499,3	3 129,4	1 419,7	38,1	1 381,6	1 709,7	1950	8 896,4	Sep.		
1 651,6	402,1	334,7	67,4	1 249,5	416,5	6 703,5	3 170,8	1 431,1	36,1	1 395,0	1 739,7	1951	9 073,9	Oct.		
1 531,0	410,0	349,5	60,5	1 121,0	407,3	6 855,1	3 278,7	1 398,7	35,7	1 363,0	1 880,0	1952	9 054,6	Nov.		
1 497,2	323,2	256,0	67,2	1 174,0	361,4	7 060,3	3 399,4	1 444,4	47,4	1 397,0	1 955,0	1953	9 232,9	Dec.		
1 741,0	377,9	325,2	52,7	1 363,1	379,4	7 198,5	3 310,9	1 451,4	50,0	1 401,4	1 859,5	1954	9 326,6	Jan.		
1 790,7	393,6	340,3	53,3	1 397,1	382,4	7 290,9	3 129,2	1 360,3	54,1	1 306,2	1 768,9	1955	9 469,2	Feb.		
1 596,2	342,5	...	...	1 253,7	366,6	7 447,3	...	...	...	...	...	1950	...	March <sup>11)</sup>		
Commercial Banks																
195,5	57,0	34,8	22,2	138,5	89,3	78,3	814,4	328,3	12,2	316,1	486,1	76,0	87,6	Dec.	1953	
337,5	90,1	44,1	46,0	247,4	118,1	124,4	815,5	402,9	19,3	383,6	412,6	84,7	81,9	June	1954	
187,8	75,8	52,8	23,0	112,0	50,0	153,4	964,2	516,3	27,7	488,6	447,9	107,5	85,7	Dec.	1954	
245,8	100,0	41,8	58,2	145,8	52,0	171,3	1 254,7	640,0	33,7	606,3	614,7	110,5	93,1	June	1955	
209,7	72,5	26,9	45,6	137,2	48,7	210,0	1 363,2	708,1	27,4	680,7	655,1	108,6	103,0	Nov.	1955	
163,4	88,4	34,2	54,2	75,0	44,6	228,0	1 349,8	720,8	35,9	684,9	629,0	123,7	100,1	Dec.	1955	
351,5	70,9	30,9	40,0	280,6	52,6	236,2	1 378,1	774,8	36,9	737,9	603,3	103,7	100,8	Jan.	1956	
263,0	72,9	34,6	38,3	190,1	50,8	237,8	1 265,9	697,5	37,9	659,6	568,4	105,7	101,4	Feb.	1956	
Successor Institutions of Former Big Banks <sup>+</sup> )																
58,1	6,2	5,2	1,0	51,9	18,8	4,7	449,2	198,4	7,0	191,4	250,8	42,9	58,9	Dec.	1953	
152,7	14,6	13,6	1,0	138,1	14,2	6,0	444,7	236,4	11,6	224,8	208,3	46,6	59,0	June	1954	
46,3	12,7	11,9	0,8	33,6	16,2	10,3	501,9	315,8	15,5	300,3	186,1	56,6	60,2	Dec.	1954	
41,1	21,7	20,3	1,4	19,4	16,7	16,6	735,2	422,6	21,2	401,4	312,6	44,5	61,9	June	1955	
60,5	7,5	6,3	1,2	53,0	15,5	14,6	694,5	445,8	13,3	432,5	248,7	48,5	55,3	Nov.	1955	
13,9	8,3	7,0	1,3	5,6	14,9	14,8	652,4	431,4	17,2	414,2	221,0	54,4	51,8	Dec.	1955	
203,2	11,4	9,8	1,6	191,8	21,0	14,6	696,6	468,6	19,2	449,4	228,0	53,9	51,5	Jan.	1956	
127,8	9,3	7,8	1,5	118,5	20,1	14,9	661,4	450,6	22,3	428,3	210,8	56,9	51,4	Feb.	1956	
State, Regional and Local Banks <sup>+</sup> )																
114,8	37,6	29,1	8,5	77,2	68,1	72,2	280,0	95,6	2,0	93,6	184,4	28,5	15,1	Dec.	1953	
144,9	42,6	29,5	13,1	102,3	103,1	116,6	289,8	129,8	3,0	126,8	160,0	31,6	18,6	June	1954	
121,7	50,2	39,9	10,3	71,5	32,2	142,2	365,9	154,1	10,4	143,7	211,8	45,1	21,8	Dec.	1954	
154,8	35,8	19,6	14,2	121,0	33,2	153,5	413,8	184,4	7,0	177,4	239,4	56,3	27,5	June	1955	
114,9	35,8	19,9	15,9	79,1	31,1	194,6	566,5	226,0	9,8	216,2	340,5	51,1	40,5	Nov.	1955	
117,9	53,3	24,7	28,6	64,6	27,5	212,2	585,1	346,5	14,6	231,9	338,6	60,6	41,4	Dec.	1955	
118,9	36,6	20,4	16,2	82,3	27,7	220,5	580,0	271,5	13,4	258,1	308,5	41,0	42,5	Jan.	1956	
107,4	43,0	24,8	18,2	64,4	26,6	221,7	502,2	206,7	10,7	196,0	295,5	39,3	42,5	Feb.	1956	
Private Bankers <sup>+</sup> )																
9,5	0,2	0,2	0,0	9,3	0,9	0,3	70,0	30,2	1,6	28,6	39,8	3,1	1,3	Dec.	1953	
7,5	0,6	0,6	—	6,9	0,8	0,7	52,4	29,5	2,6	26,9	22,9	5,9	1,8	June	1954	
7,9	0,9	0,9	—	7,0	1,6	0,8	82,7	46,3	1,7	44,6	36,4	5,6	2,2	Dec.	1954	
7,3	1,9	1,9	—	5,4	1,6	1,2	81,9	32,9	5,4	27,5	49,0	9,2	3,7	June	1955	
5,7	0,6	0,6	—	5,1	1,5	0,8	78,4	36,2	4,3	31,9	42,2	8,5	3,1	Nov.	1955	
7,3	2,5	2,5	—	4,8	1,6	1,0	92,3	42,8	4,1	38,7	49,5	8,2	2,8	Dec.	1955	
7,2	0,7	0,7	—	6,5	3,2	1,1	80,8	34,6	4,3	30,3	46,2	8,4	2,8	Jan.	1956	
7,9	0,7	0,7	—	7,2	3,5	1,0	82,2	40,1	4,9	35,2	42,1	8,9	3,4	Feb.	1956	
Specialised Commercial Banks <sup>+</sup> )																
13,1	13,0	0,3	12,7	0,1	1,5	1,1	15,2	4,1	1,6	2,5	11,1	1,5	12,3	Dec.	1953	
32,4	32,3	0,4	31,9	0,1	—	1,0	28,6	7,2	2,1	5,1	21,4	0,6	2,5	June	1954	
12,0	12,0	0,1	11,9	—	—	—	13,7	0,1	—	0,1	13,6	0,2	1,5	Dec.	1954	
42,6	42,6	—	42,6	—	0,6	0,0	23,8	0,1	—	0,1	23,7	0,5	0,1	June	1955	
28,6	28,6	0,1	28,5	—	0,6	0,0	23,8	0,1	—	0,1	23,7	0,5	4,1	Nov.	1955	
24,3	24,3	0,0	24,3	—	0,6	0,0	20,0	0,1	—	0,1	19,9	0,5	4,1	Dec.	1955	
22,2	22,2	—	22,2	—	0,6	0,0	20,7	0,1	—	0,1	20,6	0,4	4,0	Jan.	1956	
19,9	19,9	1,3	18,6	—	0,6	0,2	20,0	0,1	—	0,1	19,9	0,5	4,1	Feb.	1956	

is based on the period agreed with the customer, not on the period still to run as from the date of the return. — Alterations as compared with previously published figures are in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions, (secured by real estate, based on communal security, and others), and partial amount of balance-sheet item "Transitory Credits". — <sup>3)</sup> Increase due to extension to all instalment commercial banks". — <sup>4)</sup> Increase due to re-defining, in October 1951, of the obligation to render returns. — <sup>5)</sup> Decrease due to alteration of the agricultural credit cooperatives' obligation-short-term lendings. — <sup>10)</sup> The private bankers' institutions newly included in the statistics have an aggregate balance-sheet total of roughly DM 4 million. — <sup>11)</sup> Containing



Long-term Lendings\*) (cont'd)  
of DM)

Lendings to Public Authorities							Bank-to-Bank Credits							End of Month
Short-term Lendings				Treasury Bills and Non-interest-bearing Treasury Bonds			Short-term Lendings				Medium-term Lendings <sup>3)</sup>		Long-term Lendings <sup>4)</sup>	
Total including Treasury Bills and Non-interest-bearing Treasury Bonds	excluding Treasury Bills and Non-interest-bearing Treasury Bonds	Debtors (Cash Advances)	Discount Credits	Treasury Bills and Non-interest-bearing Treasury Bonds	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	Total	Debtors	Acceptance Credits	Credits in Current Account and other Credits	Discount Credits	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	
<b>Central Giro Institutions</b>														
613.8	48.0	41.9	6.1	565.8	295.0	1 184.0	782.7	254.8	2.1	252.7	527.9	60.7	547.3	Dec. 1953
805.1	68.9	57.2	11.7	736.2	276.5	1 375.7	776.0	285.2	1.8	283.4	490.8	61.6	590.0	June 1954
609.2	52.7	46.6	6.1	556.5	226.4	1 665.3	869.9	255.1	2.0	253.1	614.8	55.6	676.3	Dec. 1954
703.1	48.4	34.2	14.2	654.7	205.0	1 997.2	851.0	277.0	2.2	274.8	574.0	88.6	735.6	June 1955
507.6	34.7	26.7	8.0	472.9	160.8	2 346.4	743.1	240.3	2.1	238.2	502.8	75.0	846.7	Nov. 1955
395.3	34.6	28.1	6.5	360.7	142.4	2 363.9	790.8	261.3	2.1	259.2	529.5	77.8	862.7	Dec. 1955
384.1	37.9	31.1	6.8	346.2	141.6	2 445.7	757.5	260.9	1.5	259.4	496.6	68.7	868.7	Jan. 1956
477.9	42.7	33.8	8.9	435.2	135.6	2 489.7	752.5	258.5	1.5	257.0	494.0	67.5	875.7	Feb.
<b>Savings Banks</b>														
120.7	67.3	63.0	4.3	53.4	107.1	665.3	37.5	9.1	—	9.1	28.4	20.2	148.6	Dec. 1953
112.3	63.2	58.4	4.8	49.1	149.6	777.1	46.9	13.8	—	13.8	33.1	27.3	213.3	June 1954
116.5	63.7	60.3	3.4	52.8	136.8	950.1	43.0	11.4	—	11.4	31.6	31.4	230.1	Dec. 1954
131.6	59.9	53.2	6.7	71.7	153.7	1 117.7	83.7	14.3	—	14.3	69.4	48.7	288.2	June 1955
126.5	56.5	50.2	6.3	70.0	150.2	1 244.9	90.0	17.4	—	17.4	72.6	50.2	312.1	Nov. 1955
135.3	68.8	62.8	6.0	66.5	131.2	1 300.9	90.6	15.5	—	15.5	75.1	41.3	298.0	Dec. 1955
150.2	69.1	63.8	5.3	81.1	144.6	1 324.8	100.6	17.6	—	17.6	83.0	40.6	306.6	Jan. 1956
147.4	57.3	51.8	5.5	90.1	155.6	1 355.9	105.7	16.3	—	16.3	89.4	42.5	306.2	Feb.
<b>Central Institutions of Credit Cooperatives +)</b>														
0.1	0.1	0.1	—	0.0	0.2	0.1	581.0	290.7	3.1	287.6	290.3	27.9	136.5	Dec. 1953
1.7	0.2	0.2	—	1.5	0.3	—	696.4	391.6	1.3	390.3	304.8	36.4	164.6	June 1954
1.3	0.2	0.2	—	1.1	—	0.6	614.2	305.8	6.5	299.3	308.4	53.6	213.0	Dec. 1954
15.5	0.5	0.5	—	15.0	—	0.4	700.9	381.5	3.0	378.5	319.4	52.3	287.9	June 1955
15.4	0.4	0.4	—	15.0	0.5	0.5	578.2	323.9	6.1	317.8	254.3	48.2	343.6	Nov. 1955
15.4	0.4	0.4	—	15.0	0.8	0.5	588.0	306.4	7.3	299.1	281.6	45.2	344.2	Dec. 1955
20.5	0.4	0.4	—	20.1	0.0	0.5	565.8	286.9	7.5	279.4	278.9	46.1	356.9	Jan. 1956
25.6	0.4	0.4	—	25.2	—	0.5	553.7	280.8	7.9	272.9	272.9	45.3	365.8	Feb.
<b>Central Institutions of Industrial Credit Cooperatives</b>														
0.1	0.1	0.1	—	—	—	—	334.2	130.8	—	130.8	203.4	3.6	62.2	Dec. 1953
1.7	0.2	0.2	—	1.5	—	—	361.3	163.2	0.0	163.2	198.1	9.1	81.8	June 1954
1.3	0.2	0.2	—	1.1	—	—	334.7	128.7	—	128.7	206.0	15.5	102.3	Dec. 1954
15.2	0.2	0.2	—	15.0	—	—	348.6	148.6	—	148.6	200.0	10.4	139.6	June 1955
15.2	0.2	0.2	—	15.0	—	0.1	292.1	124.7	—	124.7	167.4	8.5	164.9	Nov. 1955
15.2	0.2	0.2	—	15.0	—	0.1	307.7	125.4	—	125.4	182.3	7.5	162.2	Dec. 1955
15.3	0.2	0.2	—	15.1	—	0.1	297.7	117.3	—	117.3	180.4	9.1	169.0	Jan. 1956
15.4	0.2	0.2	—	15.2	—	0.1	289.4	116.2	—	116.2	173.2	9.3	172.6	Feb.
<b>Central Institutions of Agricultural Credit Cooperatives</b>														
0.0	—	—	—	0.0	0.2	0.1	246.9	160.0	3.1	156.9	86.9	24.3	74.3	Dec. 1953
0.0	0.0	0.0	—	0.0	0.3	—	335.1	228.4	1.3	227.1	106.7	27.3	82.8	June 1954
0.0	0.0	0.0	—	0.0	—	0.6	279.5	177.1	6.5	170.6	102.4	38.1	110.7	Dec. 1954
0.3	0.3	0.3	—	0.0	—	0.4	352.3	232.9	3.0	229.9	119.4	41.9	148.3	June 1955
0.2	0.2	0.2	—	0.0	0.5	0.4	286.1	199.2	6.1	193.1	86.9	39.7	178.7	Nov. 1955
0.2	0.2	0.2	—	0.0	0.8	0.4	280.3	181.0	7.3	173.7	99.3	37.7	182.1	Dec. 1955
5.2	0.2	0.2	—	5.0	0.0	0.4	268.1	169.6	7.5	162.1	98.5	37.0	187.9	Jan. 1956
10.2	0.2	0.2	—	10.0	—	0.4	264.3	164.6	7.9	156.7	99.7	36.0	193.2	Feb.
<b>Credit Cooperatives +)</b>														
3.6	1.8	1.3	0.5	1.8	4.7	3.5	13.0	3.7	—	3.7	9.3	4.4	0.2	Dec. 1953
2.9	2.1	1.6	0.5	0.8	6.3	8.0	13.6	4.5	—	4.5	9.1	4.1	0.4	June 1954
3.0	2.2	1.6	0.6	0.8	6.3	11.5	16.8	4.3	—	4.3	12.5	4.3	0.3	Dec. 1954
2.9	2.0	1.3	0.7	0.9	6.4	16.2	19.4	4.9	—	4.9	14.5	4.6	0.4	June 1955
2.3	1.8	1.3	0.5	0.5	4.3	18.8	23.9	4.5	—	4.5	19.4	3.0	0.3	Nov. 1955
2.8	2.1	1.5	0.6	0.7	4.3	21.7	21.5	5.0	—	5.0	16.5	2.4	0.3	Dec. 1955
3.2	2.3	1.7	0.6	0.9	4.3	23.8	15.3	4.8	—	4.8	10.5	2.6	0.4	Jan. 1956
3.4	2.1	1.5	0.6	1.3	4.3	25.2	10.1	4.8	—	4.8	5.3	2.5	0.4	Feb.
<b>Industrial Credit Cooperatives</b>														
3.6	1.8	1.3	0.5	1.8	4.7	3.5	13.0	3.7	—	3.7	9.3	4.4	0.2	Dec. 1953
2.9	2.1	1.6	0.5	0.8	6.3	8.0	13.6	4.5	—	4.5	9.1	4.1	0.4	June 1954
3.0	2.2	1.6	0.6	0.8	6.3	11.5	16.8	4.3	—	4.3	12.5	4.3	0.3	Dec. 1954
3.0	2.1	1.4	0.7	0.9	6.3	16.2	19.4	4.9	—	4.9	14.5	4.6	0.4	June 1955
2.3	1.8	1.3	0.5	0.5	4.3	18.8	23.9	4.5	—	4.5	19.4	3.0	0.3	Nov. 1955
2.8	2.1	1.5	0.6	0.7	4.3	21.7	21.5	5.0	—	5.0	16.5	2.4	0.3	Dec. 1955
3.2	2.3	1.7	0.6	0.9	4.3	23.8	15.3	4.8	—	4.8	10.5	2.6	0.4	Jan. 1956
3.4	2.1	1.5	0.6	1.3	4.3	25.2	10.1	4.8	—	4.8	5.3	2.5	0.4	Feb.
<b>Agricultural Credit Cooperatives<sup>6)</sup></b>														
—	—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1953
—	—	—	—	—	—	—	—	—	—	—	—	—	—	June 1954
—	—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1954
—	—	—	—	—	—	—	—	—	—	—	—	—	—	June 1955
—	—	—	—	—	—	—	—	—	—	—	—	—	—	Nov. 1955
—	—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1955
—	—	—	—	—	—	—	—	—	—	—	—	—	—	Jan. 1956
—	—	—	—	—	—	—	—	—	—	—	—	—	—	Feb.

December 1954 those agricultural credit cooperatives were required to render returns which had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January agricultural credit cooperatives are shown in Table III A 4. — +) Industrial and agricultural.

1. Short, Medium and  
(In millions)

End of Month	Number of Reporting Institutions <sup>2)</sup>	Lendings to Non-bank Customers							Lendings to Business and Private Customers								
		Short-term Lendings							Short-term Lendings								
		Total		Debtors			Discount Credits, Treasury Bills and Non-interest-bearing Treasury Bonds	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	Total		Debtors			Discount Credits	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>
		including Treasury Bills and Non-interest-bearing Treasury Bonds	excluding	Total	Acceptance Credits	Credits in Current Account and other Credits				Total	Acceptance Credits	Credits in Current Account and other Credits					
<b>Private and Public Mortgage Banks</b>																	
1953 Dec.	47	66.3	20.9	20.8	—	20.8	45.5	80.8	5 491.6	18.7	18.6	—	18.6	0.1	73.5	4 905.2	
1954 June	47	72.5	40.6	40.5	—	40.5	32.0	114.5	6 249.8	19.7	19.6	—	19.6	0.1	105.2	5 538.3	
1955 Dec.	47	55.3	25.6	25.5	—	25.5	29.8	131.9	7 786.3	23.8	23.7	—	23.7	0.1	121.6	6 775.4	
1955 June	47	42.9	17.1	17.0	—	17.0	25.9	168.5	8 788.2	12.0	11.9	—	11.9	0.1	154.9	7 613.6	
1955 Nov.	47	70.5	50.1	49.8	—	49.8	20.7	197.1	10 136.9	29.7	29.4	—	29.4	0.3	181.2	8 747.7	
1955 Dec.	47	49.5	27.6	27.3	—	27.3	22.2	211.4	10 508.3	25.8	25.5	—	25.5	0.3	194.6	9 034.7	
1956 Jan.	47	50.6	27.1	27.2	—	27.2	23.4	216.6	10 721.3	25.8	25.5	—	25.5	0.3	201.8	9 226.5	
1956 Feb.	47	60.9	36.6	36.3	—	36.3	24.6	215.6	10 908.1	27.1	26.8	—	26.8	0.3	200.9	9 397.5	
<b>Private Mortgage Banks</b>																	
1953 Dec.	30	34.2	11.3	11.2	—	11.2	33.0	24.0	1 856.9	9.6	9.5	—	9.5	0.1	23.1	1 636.4	
1954 June	30	48.8	30.4	30.3	—	30.3	18.5	32.2	2 190.8	9.7	9.6	—	9.6	0.1	31.0	1 891.8	
1955 Dec.	30	33.6	13.2	13.1	—	13.1	20.5	49.7	2 953.6	11.8	11.7	—	11.7	0.1	47.5	2 420.9	
1955 June	30	29.1	14.6	14.5	—	14.5	14.6	53.8	3 403.0	9.7	9.6	—	9.6	0.1	50.9	2 822.8	
1955 Nov.	30	33.0	21.8	21.5	—	21.5	11.5	58.4	4 090.5	18.1	17.8	—	17.8	0.3	54.7	3 351.0	
1955 Dec.	30	27.2	16.5	16.2	—	16.2	11.0	59.2	4 300.0	14.9	14.6	—	14.6	0.3	55.9	3 518.1	
1956 Jan.	30	27.8	16.6	16.3	—	16.3	11.5	58.8	4 408.6	15.1	14.8	—	14.8	0.3	55.3	3 609.9	
1956 Feb.	30	37.1	25.4	25.1	—	25.1	12.0	57.6	4 487.2	16.2	15.9	—	15.9	0.3	54.2	3 682.9	
<b>Public Mortgage Banks</b>																	
1953 Dec.	17	32.1	9.6	9.6	—	9.6	22.5	56.8	3 634.7	9.1	9.1	—	9.1	—	50.4	3 268.8	
1954 June	17	23.7	10.2	10.2	—	10.2	13.5	82.3	4 059.0	10.0	10.0	—	10.0	—	74.2	3 646.5	
1954 Dec.	17	21.7	12.4	12.4	—	12.4	9.3	82.2	4 832.7	12.0	12.0	—	12.0	—	74.1	4 354.5	
1955 June	17	13.8	2.5	2.5	—	2.5	11.3	114.7	5 385.2	2.3	2.3	—	2.3	—	104.0	4 790.8	
1955 Nov.	17	37.5	28.3	28.3	—	28.3	9.2	138.7	6 046.4	11.6	11.6	—	11.6	—	126.5	5 296.7	
1955 Dec.	17	22.3	11.1	11.1	—	11.1	11.2	152.2	6 208.3	10.9	10.9	—	10.9	—	138.7	5 516.6	
1956 Jan.	17	22.8	10.9	10.9	—	10.9	11.9	157.8	6 312.7	10.7	10.7	—	10.7	—	146.5	5 616.6	
1956 Feb.	17	23.8	11.2	11.2	—	11.2	12.6	158.0	6 420.9	10.9	10.9	—	10.9	—	146.7	5 714.6	
<b>Credit Institutions with Special Functions</b>																	
1953 Dec.	19	914.9	910.5	227.7	17.2	210.5	687.2	219.7	3 088.3	776.8	102.3	17.2	85.1	674.5	218.7	2 763.7	
1954 June	19	897.7	895.5	297.8	5.3	292.5	599.9	198.9	3 226.2	711.3	122.4	5.3	117.1	588.9	198.0	2 619.0	
1954 Dec.	19	949.2	918.5	242.8	15.2	227.6	706.4	244.2	3 218.1	798.6	128.1	15.2	112.9	670.5	243.4	2 568.1	
1955 June	19	955.8	889.1	216.7	10.1	206.6	739.1	294.5	3 631.8	788.2	115.8	10.1	105.7	672.4	264.2	2 801.7	
1955 Nov.	21	1 041.6	992.6	328.7	20.5	308.2	712.9	278.2	4 225.0	769.0	105.1	20.5	84.6	663.9	251.3	3 118.2	
1955 Dec.	21	1 013.1	966.5	238.5	21.4	217.1	774.6	292.7	4 271.3	839.5	111.5	21.4	90.1	728.0	271.3	3 137.1	
1956 Jan.	21	1 116.9	1 051.6	309.3	18.1	291.2	807.6	295.0	4 316.2	855.9	113.6	18.1	95.5	742.3	273.6	3 180.9	
1956 Feb.	21	1 172.3	1 066.5	311.0	21.5	289.5	861.3	293.6	4 347.8	857.8	102.3	21.5	80.8	755.5	272.2	3 214.2	
<b>Reconstruction Loan Corporation and Finanzierungs-Aktiengesellschaft<sup>+</sup>)</b>																	
1953 Dec.	2	0.1	—	—	—	—	0.1	0.2	2 215.8	—	—	—	—	—	—	2 058.9	
1954 June	2	0.1	—	—	—	—	0.1	—	1 958.6	—	—	—	—	—	—	1 802.8	
1954 Dec.	2	0.1	—	—	—	—	0.1	—	1 750.6	—	—	—	—	—	—	1 591.0	
1955 June	2	—	—	—	—	—	—	10.0	1 890.4	—	—	—	—	—	—	1 681.3	
1955 Nov.	2	0.1	—	—	—	—	0.1	5.0	1 986.0	—	—	—	—	—	—	1 780.3	
1955 Dec.	2	0.0	—	—	—	—	0.0	—	2 042.0	—	—	—	—	—	—	1 806.4	
1956 Jan.	2	0.8	—	—	—	—	0.8	—	2 073.8	—	—	—	—	—	—	1 835.6	
1956 Feb.	2	0.8	—	—	—	—	0.8	—	2 082.3	—	—	—	—	—	—	1 845.7	
<b>Other Credit Institutions with Special Functions</b>																	
1953 Dec.	17	914.8	910.5	227.7	17.2	210.5	687.1	219.5	872.5	776.8	102.3	17.2	85.1	674.5	218.7	704.8	
1954 June	17	897.6	895.5	297.8	5.3	292.5	599.8	198.9	1 267.6	711.3	122.4	5.3	117.1	588.9	198.0	816.2	
1954 Dec.	17	949.1	918.5	242.8	15.2	227.6	706.3	244.2	1 467.5	798.6	128.1	15.2	112.9	670.5	243.4	977.1	
1955 June	17	955.8	889.1	216.7	10.1	206.6	739.1	284.5	1 741.5	788.2	115.8	10.1	105.7	672.4	264.2	1 120.4	
1955 Nov.	19	1 041.5	992.6	328.7	20.5	308.2	712.8	273.2	2 239.0	769.0	105.1	20.5	84.6	663.9	251.3	1 337.9	
1955 Dec.	19	1 013.1	966.5	238.5	21.4	217.1	774.6	292.7	2 229.3	839.5	111.5	21.4	90.1	728.0	271.3	1 330.7	
1956 Jan.	19	1 116.1	1 051.6	309.3	18.1	291.2	806.8	295.0	2 242.4	855.9	113.6	18.1	95.5	742.3	273.6	1 345.3	
1956 Feb.	19	1 171.5	1 066.5	311.0	21.5	289.5	860.5	293.6	2 265.5	857.8	102.3	21.5	80.8	755.5	272.2	1 368.5	
<b>Instalment Credit Institutions<sup>5)</sup></b>																	
1953 Dec.	102	524.1	524.1	151.5	0.0	151.5	372.6	262.4	3.9	524.1	151.5	0.0	151.5	372.6	262.4	3.9	
1954 June	118	583.0	583.0	159.9	0.0	159.9	423.1	285.8	4.2	583.0	159.9	0.0	159.9	423.1	285.8	4.2	
1954 Dec.	120	620.9	620.9	176.5	0.0	176.5	444.4	384.4	6.0	620.9	176.5	0.0	176.5	444.4	384.4	6.0	
1955 June	127	738.0	738.0	224.4	0.2	224.2	513.6	475.6	6.3	738.0	224.4	0.2	224.2	513.6	475.6	6.3	
1955 Nov.	132	811.3	811.3	244.2	0.0	244.2	567.1	563.5	6.4	811.3	244.2	0.0	244.2	567.1	563.5	6.4	
1955 Dec.	134	847.1	847.1	276.2	0.0	276.2	570.9	603.9	6.7	847.1	276.2	0.0	276.2	570.9	603.9	6.7	
1956 Jan.	140	858.1	858.1	279.5	0.0	279.5	578.6	595.8	6.6	858.1	279.5	0.0	279.5	578.6	595.8	6.6	
1956 Feb.	145	850.1	850.1	261.1	0.0	261.1	589.0	592.4	6.6	850.1	261.1	0.0	261.1	589.0	592.4	6.6	
<b>Postal Cheque and Postal Savings Bank Offices<sup>6)</sup></b>																	
1953 Dec.	13	317.0	—	—	—	—	317.0	1.5	412.1	—	—	—	—	—	—	31.3	
1954 June	13	213.9	—	—	—	—	213.9	—	473.5	—	—	—	—	—	—	36.8	
1954 Dec.	13	265.3	—	—	—	—	265.3	—	479.9	—	—	—	—	—	—	41.7	
1955 June	13	412.5	—	—	—	—	412.5	—	550.2	—	—	—	—	—	—	61.7	
1955 Nov.	13	356.0	—	—	—	—	356.0	—	606.4	—	—	—	—	—	—	68.0	
1955 Dec.	13	587.6	—	—	—	—	587.6	—	608.4	—	—	—	—	—	—	71.0	
1956 Jan.	13	545.8	—	—	—	—	545.8	—	609.3	—	—	—	—	—	—	71.9	
1956 Feb.	13	525.1	—	—	—	—	525.1	—	610.8	—	—	—	—	—	—	73.4	

<sup>1)</sup> and <sup>2)</sup> to <sup>4)</sup>: see first page of Table III A 1. — <sup>5)</sup> Lendings to business and private customers also contain purchase credits granted to traders, and small amounts of "Other purchased for employment of money. — <sup>+</sup>) Sub-group of "Credit Institutions with Special Functions".

Long-term Lendings\* (cont'd)  
of DM)

Lendings to Public Authorities							Bank-to-Bank Credits							End of Month
Short-term Lendings							Short-term Lendings							
Total including Treasury Bills and Non-interest-bearing Treasury Bonds	excluding Treasury Bills and Non-interest-bearing Treasury Bonds	Debtors (Cash Advances)	Discount Credits	Treasury Bills and Non-interest-bearing Treasury Bonds	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	Total	Debtors			Discount Credits	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	
								Total	Acceptance Credits	Credits in Current Account and other Credits				
<b>Private and Public Mortgage Banks</b>														
47.6	2.2	2.2	—	45.4	7.3	586.4	6.7	6.6	—	6.6	0.1	25.0	62.4	Dec. 1953
52.8	20.9	20.9	—	31.9	9.3	711.5	12.3	12.2	—	12.2	0.1	22.7	65.8	June 1954
31.5	1.8	1.8	—	29.7	10.3	1 010.9	2.5	2.4	—	2.4	0.1	25.0	71.6	Dec. 1954
30.9	5.1	5.1	—	25.8	13.6	1 174.6	6.3	6.2	—	6.2	0.1	24.8	82.1	June 1955
40.8	20.4	20.4	—	20.4	15.9	1 389.2	6.0	5.9	—	5.9	0.1	21.1	119.0	Nov. 1955
23.7	1.8	1.8	—	21.9	16.8	1 473.6	2.8	2.7	—	2.7	0.1	25.8	129.0	Dec. 1955
24.8	1.7	1.7	—	23.1	14.8	1 494.8	4.1	4.0	—	4.0	0.1	25.9	131.7	Jan. 1956
33.8	9.5	9.5	—	24.3	14.7	1 510.6	4.7	3.1	—	3.1	1.6	26.5	131.9	Feb.
<b>Private Mortgage Banks</b>														
24.6	1.7	1.7	—	22.9	0.9	220.5	5.8	5.7	—	5.7	0.1	7.4	1.9	Dec. 1953
39.1	20.7	20.7	—	18.4	1.2	299.0	12.3	12.2	—	12.2	0.1	5.4	2.5	June 1954
21.8	1.4	1.4	—	20.4	2.2	532.7	2.5	2.4	—	2.4	0.1	4.7	4.8	Dec. 1954
19.4	4.9	4.9	—	14.5	2.9	580.2	6.2	6.1	—	6.1	0.1	5.4	6.7	June 1955
14.9	3.7	3.7	—	11.2	3.7	739.5	5.0	4.9	—	4.9	0.1	2.8	42.5	Nov. 1955
12.3	1.6	1.6	—	10.7	3.3	781.9	2.8	2.7	—	2.7	0.1	2.9	41.8	Dec. 1955
12.7	1.5	1.5	—	11.2	3.5	798.7	4.1	4.0	—	4.0	0.1	3.3	44.1	Jan. 1956
20.9	9.2	9.2	—	11.7	3.4	804.3	2.2	2.1	—	2.1	0.1	3.2	44.1	Feb.
<b>Public Mortgage Banks</b>														
23.0	0.5	0.5	—	22.5	6.4	365.9	0.9	0.9	—	0.9	—	17.6	60.5	Dec. 1953
13.7	0.2	0.2	—	13.5	8.1	412.5	—	—	—	—	—	17.3	63.3	June 1954
9.7	0.4	0.4	—	9.3	8.1	478.2	—	—	—	—	—	20.3	66.8	Dec. 1954
11.5	0.2	0.2	—	11.3	10.7	594.4	0.1	0.1	—	0.1	—	19.4	75.3	June 1955
25.9	16.7	16.7	—	9.2	12.2	649.7	1.0	1.0	—	1.0	—	18.3	76.5	Nov. 1955
11.4	0.2	0.2	—	11.2	13.5	691.7	0.0	0.0	—	0.0	—	22.9	87.1	Dec. 1955
12.1	0.2	0.2	—	11.9	11.3	696.1	0.0	0.0	—	0.0	—	22.6	87.6	Jan. 1956
12.9	0.3	0.3	—	12.6	11.3	706.3	2.5	1.0	—	1.0	1.5	23.3	87.8	Feb.
<b>Credit Institutions with Special Functions</b>														
138.1	133.7	125.4	8.3	4.4	1.0	324.6	457.5	292.8	7.2	285.6	164.7	167.4	4 364.5	Dec. 1953
186.4	184.2	175.4	8.8	2.2	0.9	607.2	340.0	203.6	7.2	196.4	136.4	261.1	5 044.9	June 1954
150.6	119.9	114.7	5.2	30.7	0.8	650.0	327.9	119.1	—	119.1	208.8	414.2	5 921.6	Dec. 1954
167.6	100.9	100.9	—	66.7	30.3	830.1	305.0	76.3	0.6	75.7	228.7	266.4	6 682.2	June 1955
272.6	223.6	223.6	—	49.0	26.9	1 106.8	471.5	98.1	—	98.1	373.4	239.1	7 273.5	Nov. 1955
173.6	127.0	127.0	—	46.6	21.4	1 134.2	553.1	132.3	2.0	130.3	420.8	317.6	7 454.1	Dec. 1955
261.0	195.7	195.7	—	65.3	21.4	1 135.3	486.7	101.9	4.2	97.7	384.8	316.0	7 517.9	Jan. 1956
314.5	208.7	208.7	—	105.8	21.4	1 133.6	434.0	98.9	6.8	92.1	335.1	313.8	7 646.8	Feb.
<b>Reconstruction Loan Corporation and Finanzierungs-Aktiengesellschaft<sup>†)</sup></b>														
0.1	—	—	—	0.1	0.2	156.9	42.3	—	—	—	42.3	—	2 827.6	Dec. 1953
0.1	—	—	—	0.1	—	155.8	29.5	—	—	—	29.5	—	2 908.9	June 1954
0.1	—	—	—	0.1	—	159.6	32.9	—	—	—	32.9	—	3 020.1	Dec. 1954
—	—	—	—	—	10.0	209.1	84.3	—	—	—	84.3	—	3 089.0	June 1955
0.1	—	—	—	0.1	5.0	205.7	145.4	—	—	—	145.4	—	3 076.6	Nov. 1955
0.0	—	—	—	0.0	—	235.6	142.9	—	—	—	142.9	—	3 122.2	Dec. 1955
0.8	—	—	—	0.8	—	238.2	99.7	—	—	—	99.7	—	3 082.5	Jan. 1956
0.8	—	—	—	0.8	—	236.6	71.2	—	—	—	71.2	—	3 134.4	Feb.
<b>Other Credit Institutions with Special Functions</b>														
138.0	133.7	125.4	8.3	4.3	0.8	167.7	415.2	292.8	7.2	285.6	122.4	167.4	1 536.9	Dec. 1953
186.3	184.2	175.4	8.8	2.1	0.9	451.4	310.5	203.6	7.2	196.4	106.9	261.1	2 136.0	June 1954
150.5	119.9	114.7	5.2	30.6	0.8	490.4	295.0	119.1	—	119.1	175.9	414.2	2 891.5	Dec. 1954
167.6	100.9	100.9	—	66.7	20.3	621.1	220.7	76.3	0.6	75.7	144.4	266.4	3 593.1	June 1955
272.5	223.6	223.6	—	48.9	21.9	901.1	326.1	98.1	—	98.1	228.0	239.1	4 196.9	Nov. 1955
173.6	127.0	127.0	—	46.6	21.4	898.6	410.2	132.3	2.0	130.3	277.9	317.6	4 331.9	Dec. 1955
260.2	195.7	195.7	—	64.5	21.4	897.1	387.0	101.9	4.2	97.7	285.1	316.0	4 435.4	Jan. 1956
313.7	208.7	208.7	—	105.0	21.4	897.0	362.8	98.9	6.8	92.1	263.9	313.8	4 512.4	Feb.
<b>Instalment Credit Institutions<sup>5)</sup></b>														
—	—	—	—	—	—	—	2.9	0.4	—	0.4	2.5	0.1	0.4	Dec. 1953
—	—	—	—	—	—	—	4.2	1.4	—	1.4	2.8	0.1	0.5	June 1954
—	—	—	—	—	—	—	3.0	0.4	—	0.4	3.2	0.2	0.9	Dec. 1954
—	—	—	—	—	—	—	0.0	0.6	—	0.6	2.4	0.5	1.1	June 1955
—	—	—	—	—	—	—	2.8	0.4	—	0.4	2.4	1.1	1.0	Nov. 1955
—	—	—	—	—	—	—	2.8	0.4	—	0.4	2.4	1.2	1.0	Dec. 1955
—	—	—	—	—	—	—	2.8	0.5	—	0.5	2.3	1.5	1.0	Jan. 1956
—	—	—	—	—	—	—	2.7	0.4	—	0.4	2.3	0.5	1.0	Feb.
<b>Postal Chèque and Postal Savings Bank Offices<sup>6)</sup></b>														
317.0	—	—	—	317.0	1.5	380.8	29.6	—	—	—	29.6	9.7	13.0	Dec. 1953
213.9	—	—	—	213.9	—	436.7	—	—	—	—	—	7.8	15.0	June 1954
265.3	—	—	—	265.3	—	438.2	—	—	—	—	—	5.9	19.3	Dec. 1954
412.5	—	—	—	412.5	—	488.5	17.0	—	—	—	17.0	5.4	55.4	June 1955
356.0	—	—	—	356.0	—	538.4	—	—	—	—	—	5.3	55.4	Nov. 1955
587.6	—	—	—	587.6	—	537.4	—	—	—	—	—	5.4	43.3	Dec. 1955
545.8	—	—	—	545.8	—	537.4	—	—	—	—	—	0.2	42.6	Jan. 1956
525.1	—	—	—	525.1	—	537.4	—	—	—	—	—	—	40.0	Feb.

Credits<sup>7)</sup>. For further data regarding instalment credit institutions see Table III A 2. — <sup>6)</sup> Source: Federal Ministry for Posts and Telecommunications. Discount credits: bills

## 2. Instalment Credits \*)

### a) Instalment Credits<sup>1)</sup> by Groups of Banks

(In millions of DM)

Groups	1954		1955		1956	
	Dec.	June	Nov.	Dec.	Jan.	Feb.
Credit Institutions outside the Central Banking System	1 839,6	2 097,1	2 415,4	2 539,8	2 546,4	2 524,2
Instalment Credit Institutions	955,7	1 115,0	1 319,3	1 389,4	1 371,9	1 354,6
Credit Institutions (other than Instalment Credit Institutions)	883,9	982,1	1 096,1	1 150,4	1 174,5	1 169,6
of which:						
Successor Institutions of former Big Banks	60,4	82,5	96,4	95,1	94,7	95,8
State, Regional and Local Banks	160,8	169,6	195,5	195,5	189,4	192,4
Private Bankers	22,7	26,1	30,5	31,4	30,8	28,1
Central Giro Institutions	85,6	96,3	114,2	131,4	142,9	141,1
Savings Banks	489,1	536,3	590,7	626,5	650,9	644,2
Industrial Credit Cooperatives	51,5	53,6	55,0	55,4	52,4	53,9
Agricultural Credit Cooperatives	9,3	13,0	13,1	14,5	13,3	13,5
Other Groups <sup>2)</sup>	4,2	4,7	0,7	0,8	0,3	0,6

\*) Alterations as compared with previously published figures are due to subsequent corrections. — <sup>1)</sup> At short and medium term. — <sup>2)</sup> Specialised commercial banks, central institutions of credit cooperatives, credit institutions with special functions.

### b) Use and Amount of Instalment Credits<sup>1)</sup> granted by Instalment Credit Institutions

Use	1955							
	1st Qtr.		2nd Qtr.		3rd Qtr.		4th Qtr.	
	DM mn	Avg. Amount of Credit in DM	DM mn	Avg. Amount of Credit in DM	DM mn	Avg. Amount of Credit in DM	DM mn	Avg. Amount of Credit in DM
Total of Instalment Credits newly taken	368,6	598	522,2	566	513,6	575	640,1	362
of which, credits granted for the purchase of:								
Machinery for production of Consumer Goods <sup>2)</sup>	11,5	4 953	17,3	5 299	23,8	5 419	20,3	3 946
Motor Trucks, Tractors, Trailers	82,8	11 304	106,3	11 103	96,1	11 185	87,4	10 505
Equipment for Handicrafts and various Occupations	11,6	1 796	14,0	1 783	15,5	1 672	17,1	1 901
Clothing, Household Textiles, Bicycles, Sewing Machines, Typewriters	42,0	228	83,1	214	68,3	174	176,2	155
Household Appliances and Machinery <sup>3)</sup>	6,1	362	14,1	364	12,8	372	10,2	364
Furniture	45,5	256	54,3	271	55,3	302	67,0	294
Passenger Cars and Motorcycles	52,4	691	65,6	686	74,9	743	93,0	707
Wireless Sets	75,7	2 492	123,1	1 914	121,2	1 929	95,1	2 284
Other durable Consumer Goods	28,2	326	25,0	345	24,1	400	37,4	404
Note: Purchase Credits granted to Traders	12,8	442	19,4	474	21,6	593	36,4	442
	67,2	2 913	59,7	2 087	53,3	1 950	70,4	2 535

<sup>1)</sup> By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of instalment credits newly taken in the periods indicated. — <sup>2)</sup> Such as textile and farm machinery. — <sup>3)</sup> Such as stoves, vacuum cleaners, washing machines, etc.

## 3. Security Holdings and Syndicate Participations \*)<sup>1)</sup>

(In millions of DM)

End of Month	Securities							Syndicate Par. Participations
	Total	Loans and Interest-bearing Treasury Bonds of Federal Government and Lands	Loans and Interest-bearing Treasury Bonds of Local Authorities	Other Interest-bearing Securities	Market-able Equities	Other Securities		
<b>Credit Institutions outside the Central Banking System</b>								
1954 June	3 654,2	1 282,3	394,8	84,5	1 786,6	445,4	55,4	77,7
Dec.	4 564,6	1 354,3	403,4	120,8	2 493,8	524,1	71,6	95,4
1955 Feb.	4 873,7	1 343,1	441,9	109,9	2 724,7	629,4	66,6	100,6
March	4 998,0	1 357,4	479,9	116,3	2 822,1	633,0	69,2	96,1
April	5 093,8	1 358,5	461,0	117,8	2 894,3	658,1	65,1	129,9
May	5 291,2	1 422,4	490,7	118,7	3 005,9	677,0	67,2	121,1
June	5 464,2	1 473,4	503,5	122,2	3 162,1	642,7	63,8	144,8
July	5 851,9	1 552,3	483,1	110,5	3 418,0	698,2	72,9	170,4
Aug.	6 034,8	1 606,4	510,8	101,6	3 512,0	737,4	77,4	139,8
Sept.	6 126,6	1 631,0	548,7	91,6	3 565,3	757,3	81,4	150,2
Oct.	6 207,8	1 642,3	545,7	91,2	3 601,9	779,8	82,6	174,5
Nov.	6 167,9	1 603,8	533,3	93,4	3 597,8	797,4	75,5	217,9
Dec.	6 187,9	1 615,8	540,4	97,7	3 593,7	802,9	77,8	186,7
1956 Jan.	6 211,9	1 609,8	545,4	100,5	3 602,3	831,9	66,9	296,1
Feb.	6 151,6	1 579,9	544,5	98,3	3 609,4	800,9	63,1	247,6
<b>Commercial Banks</b>								
1954 Dec.	1 677,8	446,0	97,7	9,2	645,3	515,9	61,4	95,0
1955 Dec.	2 205,5	541,5	87,7	9,8	833,9	760,3	60,0	186,7
1956 Jan.	2 233,1	547,2	89,2	9,2	838,5	753,2	55,0	296,1
Feb.	2 167,7	517,3	82,6	10,1	838,8	780,4	51,1	245,1
<b>Successor Institutions of Former Big Banks<sup>+</sup></b>								
1954 Dec.	859,6	271,5	78,6	3,7	276,3	283,2	24,9	62,9
1955 Dec.	1 097,2	328,8	63,3	3,9	309,5	426,1	28,9	142,0
1956 Jan.	1 127,6	321,7	60,4	3,6	333,7	440,2	28,4	203,6
Feb.	1 105,3	311,2	57,3	3,4	325,4	438,4	26,9	180,7
<b>State, Regional and Local Banks<sup>+</sup></b>								
1954 Dec.	543,9	143,7	18,3	4,5	239,4	127,2	29,1	22,4
1955 Dec.	761,0	166,9	20,8	3,9	382,4	182,4	25,4	31,3
1956 Jan.	799,0	180,0	25,0	4,0	388,3	206,7	20,0	61,5
Feb.	782,2	159,2	20,8	5,1	395,9	204,7	17,3	53,6
<b>Private Bankers<sup>+</sup></b>								
1954 Dec.	208,7	27,9	0,7	1,1	88,3	84,1	7,3	9,6
1955 Dec.	257,7	40,7	3,5	2,0	105,2	104,2	5,6	13,4
1956 Jan.	264,4	40,4	3,7	1,6	107,0	108,9	6,5	31,0
Feb.	251,1	41,3	4,3	1,6	106,2	95,2	6,8	10,8
<b>Specialised Commercial Banks<sup>+</sup></b>								
1954 Dec.	65,7	2,8	0,1	—	—	41,5	21,2	0,2
1955 Dec.	89,6	5,1	0,1	—	—	36,8	47,6	0,1
1956 Jan.	42,1	5,1	0,1	—	—	9,5	27,4	0,1
Feb.	29,1	5,6	0,2	—	—	11,3	12,1	0,1
<b>Public and Private Mortgage Banks</b>								
1954 Dec.	381,2	339,2	59,2	5,8	35,9	—	0,3	—
1955 Dec.	442,2	354,5	86,6	7,8	79,8	—	0,1	—
1956 Jan.	428,7	349,8	85,6	8,4	70,3	—	0,2	—
Feb.	421,1	347,5	85,5	5,4	68,0	—	0,2	—
<b>Central Giro Institutions</b>								
1954 Dec.	712,8	224,5	19,7	40,9	444,8	2,6	0,0	0,4
1955 Dec.	1 064,7	312,2	90,6	28,9	697,4	26,1	0,1	—
1956 Jan.	1 071,8	307,8	91,4	31,4	705,8	26,4	0,4	—
Feb.	1 080,9	309,2	93,6	31,4	712,9	26,9	0,5	2,5
<b>Savings Banks</b>								
1954 Dec.	992,3	87,4	13,0	64,5	831,4	2,1	6,9	—
1955 Dec.	1 349,8	103,5	46,5	51,0	1 173,4	8,7	13,2	—
1956 Jan.	1 357,2	106,2	49,8	51,1	1 185,1	6,0	8,8	—
Feb.	1 367,3	107,5	53,0	50,8	1 194,5	6,1	8,4	—
<b>Credit Institutions with Special Functions</b>								
1954 Dec.	122,2	41,4	32,5	0,0	80,5	0,2	0,1	—
1955 Dec.	182,8	75,6	40,9	0,0	105,4	1,8	0,0	—
1956 Jan.	182,1	66,7	41,1	0,0	105,2	10,2	0,0	—
Feb.	183,6	66,6	41,1	0,0	105,8	11,2	0,0	—
<b>Postal Cheque and Savings Bank Offices</b>								
1954 Dec.	543,7	196,0	181,0	—	347,7	—	—	—
1955 Dec.	738,8	200,5	182,2	—	538,3	—	—	—
1956 Jan.	731,3	203,3	182,2	—	528,0	—	—	—
Feb.	719,7	203,3	182,2	—	516,4	—	—	—
<b>All Other Groups<sup>2)</sup></b>								
1954 Dec.	134,5	19,7	0,3	0,3	108,2	3,4	2,9	—
1955 Dec.	204,0	28,0	5,8	0,3	165,4	5,9	4,4	—
1956 Jan.	207,6	28,8	6,1	0,3	169,9	6,0	2,6	—
Feb.	211,3	28,6	6,4	0,5	172,9	6,4	2,9	—

\*) Alterations as compared with previously published figures are due to subsequent corrections. — <sup>1)</sup> Cf. Table III B 1, Interim Statements, Assets: "Securities and Syndicate Participations". — <sup>2)</sup> Central institutions of credit cooperatives, credit cooperatives, and instalment credit institutions. — <sup>+</sup> Sub-group of "Commercial Banks".

4. Lendings and Deposits of Agricultural Credit Cooperatives <sup>1)</sup>

(In millions of DM)

End of Month	Number of Institutions <sup>2)</sup>	Lendings				Deposits		
		Total	Debtors <sup>3)</sup>	Discount Credits	Long-term Lendings	Total	Sight and Time Deposits	Savings Deposits
1950 June	11 205	603,6	460,6	65,8	77,2	1 147,3	497,8	649,5
1950 Sep.	11 210	651,0	490,6	69,3	91,1	1 171,7	531,8	639,9
1950 Dec.	11 214	654,9	479,8	71,7	103,4	1 199,0	536,8	662,2
1951 March	11 214	690,9	508,3	68,5	114,1	1 141,4	501,6	639,8
1951 June	11 211	698,2	530,6	73,1	94,5	1 170,6	552,9	617,7
1951 Sep.	11 207	682,9	522,6	66,0	94,3	1 312,8	664,3	648,5
1951 Dec.	11 199	685,4	532,7	64,8	87,9	1 403,4	695,3	708,1
1952 March	11 195	803,2	624,7	88,5	90,0	1 475,7	699,0	774,7
1952 June	11 185	910,5	709,9	103,6	97,0	1 515,8	707,5	876,5
1952 Sep.	11 178	945,5	728,8	103,8	112,9	1 664,0	737,5	809,1
1952 Dec.	11 154	980,9	760,0	101,0	119,9	1 779,7	794,8	984,9
1953 March	11 146	1 143,6	890,7	123,7	129,2	1 852,7	778,5	1 074,2
1953 June	11 117	1 300,7	1 015,4	146,2	139,1	1 897,1	777,8	1 119,3
1953 Sep.	11 112	1 346,6	1 057,7	141,1	147,8	2 069,8	852,8	1 213,0
1953 Dec.	11 067	1 365,1	1 059,1	136,0	170,0	2 265,7	864,8	1 404,9
1954 March	11 068	1 539,9	1 189,4	154,6	195,9	2 470,5	834,3	1 636,2
1954 June	11 042	1 712,8	1 333,5	173,6	205,7	2 553,0	848,1	1 704,9
1954 Sep.	11 056	1 775,0	1 375,0	172,3	227,7	2 739,7	910,4	1 829,3
1954 Dec.	10 998	1 853,4	1 407,6	173,5	272,3	2 957,3	930,6	2 026,7
1955 March	10 998	2 106,7	1 557,7	195,9	353,1	3 178,9	983,2	2 195,7
1955 June	10 969	2 253,9	1 706,1	202,4	345,4	3 213,4	982,7	2 230,7
1955 Sep.	10 967	2 426,1	1 818,7	201,8	405,6	3 450,1	1 089,2	2 360,9
1955 Dec.	10 925	2 356,4	1 738,0	185,1	433,3	3 631,9	1 072,4	2 559,5

<sup>1)</sup> Source: Deutscher Raiffeisenverband e. V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by Bank deutscher Länder only cover some 1,450 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband. —

<sup>2)</sup> Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Württembergische Landwirtschaftsbank GmbH, Stuttgart, which in the banking statistics collected by Bank deutscher Länder are included in the group "State, Regional and Local Banks". — <sup>3)</sup> Claims on current account, including trade claims.

5. Debits to Accounts of Non-bank Customers <sup>1)</sup>

(In millions of DM)

Month	Debits	Month	Debits
1952 Jan.	40 230,5	1954 Feb.	42 333,3
1952 Feb.	37 337,0	1954 March	49 243,6
1952 March	41 057,9	1954 April	46 831,3
1952 April	39 023,0	1954 May	46 300,3
1952 May	38 525,6	1954 June	50 874,9
1952 June	40 028,0	1954 July	51 371,0
1952 July	40 893,2	1954 Aug.	49 870,6
1952 Aug.	40 583,3	1954 Sep.	52 997,5
1952 Sep.	43 671,0	1954 Oct.	52 446,9
1952 Oct.	44 329,7	1954 Nov.	53 335,7
1952 Nov.	41 884,7	1954 Dec.	65 424,8
1952 Dec.	49 555,9		
1953 Jan.	42 655,1	1955 Jan.	54 342,6
1953 Feb.	38 270,5	1955 Feb.	49 862,1
1953 March	43 922,3	1955 March	56 587,2
1953 April	42 707,9	1955 April	54 429,5
1953 May	41 581,6	1955 May	54 707,7
1953 June	45 827,4	1955 June	60 863,8
1953 July	45 920,7	1955 July	60 816,5
1953 Aug.	44 013,5	1955 Aug.	60 820,6
1953 Sep.	47 396,8	1955 Sep.	62 397,8
1953 Oct.	48 387,6	1955 Oct.	61 751,3
1953 Nov.	45 777,0	1955 Nov.	62 336,5
1953 Dec.	55 111,5	1955 Dec.	67 349,5
1954 Jan.	45 650,6	1956 Jan.	63 869,2
		1956 Feb.	58 956,4

<sup>1)</sup> At the credit institutions outside the Central Banking System, excluding agricultural credit cooperatives and instalment credit institutions. — Alterations as compared with previously published figures are due to subsequent corrections.

6. Lendings to Non-bank Customers classified by Purposes <sup>1)</sup>

(In millions of DM)

End of Year or Quarter	Total of Lendings to Non-Banks	Industries and Handicrafts		Lendings to Industries and Handicrafts comprise:													Lendings of Instalment Credit Institutions <sup>6)</sup>	Un-classifiable Credits <sup>7)</sup>		
		Total	thereof: Handicrafts	Min- ing	Iron and Metal Working Industries and Foundries	Steel Con- struction, Machine and Vehicle Building	Electri- cal Equip- ment, Precision Instru- ments and Optical Goods	Chemical and Pharma- ceutical Industries	Food- stuffs, Bever- ages and Tobacco	Textiles, Leather, Foot- wear, and Cloth- ing	Indus- tries working for Building <sup>2)</sup>	Build- ing of Dwell- ing Houses	Public Utilities	Trade	Central Import and Storage Agencies	Agricul- ture, Forestry, and Water Regulation and Supply <sup>3)</sup>			Other Public Borrowers <sup>4)</sup>	Other Branches of Economic Activity and Other Borrowers <sup>5)</sup>
<b>Short-term Lendings</b>																				
(excluding Treasury Bills and Non-interest-bearing Treasury Bonds)																				
1949	9 679	4 753	380	196	291	542	304	426	857	732	435	129	94	2 956	104	207	254	855	327	
1950	13 573	6 739	530	140	439	825	366	412	1 329	1 378	645	209	95	4 403	197	302	190	1 052	203	183
1951	15 783	8 131	600	158	514	1 161	555	574	1 331	1 768	670	141	109	4 740	626	244	230	1 048	294	220
1952	19 162	9 800	845	320	742	1 522	650	647	1 481	1 738	896	154	103	5 787	829	355	217	1 185	442	290
1953	21 810	11 196	1 068	430	772	1 717	720	676	1 576	2 092	1 136	225	109	6 844	511	496	163	1 440	524	302
1954	25 146	12 294	1 237	415	898	1 676	859	779	1 664	2 214	1 325	312	155	8 149	639	633	192	1 741	621	410
1955	25 931	12 839	1 304	334	767	1 861	859	783	1 812	2 304	1 462	328	175	8 293	757	694	219	1 857	694	75 <sup>8)</sup>
1955 March	26 542	13 262	1 360	326	906	1 902	944	764	1 683	2 315	1 597	355	186	8 400	701	736	232	1 862	738	70
1955 Sep.	27 195	13 550	1 410	348	1 008	1 999	937	720	1 585	2 492	1 608	385	151	8 783	567	750	210	1 934	782	83
1955 Dec.	28 047	14 004	1 386	497	1 175	2 315	995	792	1 752	2 170	1 512	384	220	8 891	618	742	218	2 023	847	100
<b>Medium and Long-term Lendings</b>																				
1949	2 637	500	34	227	12	59	44	9	38	37	21	673	248	59	—	63	183	159	—	752
1950	7 263	1 771	135	435	138	300	138	106	140	168	106	2 246	724	183	—	335	578	588	46	792
1951	11 355	2 930	237	587	272	476	248	193	250	306	167	3 635	978	360	—	606	1 050	898	76	822
1952	15 980	4 092	348	784	534	654	284	253	346	396	219	5 307	1 205	548	—	935	1 749	1 215	161	768
1953	22 754	5 853	476	1 075	1 016	847	382	369	479	509	318	7 701	1 437	847	11	1 270	2 781	1 894	266	694
1954	30 651	6 816	650	999	968	1 080	417	534	610	637	403	11 656	1 429	1 137	2	1 884	4 150	2 577	390	610
1955	32 497	7 048	687	1 024	915	1 161	444	520	651	664	439	12 266	1 459	1 231	12	2 164	4 511	2 805	402	599
1955 March	34 793	7 439	728	1 065	971	1 169	494	584	682	697	473	13 169	1 500	1 293	26	2 407	4 863	3 036	482	578
1955 Sep.	37 735	7 859	765	1 057	985	1 245	596	576	715	743	514	14 416	1 546	1 376	21	2 722	5 457	3 250	530	558
1955 Dec.	40 819	8 409	806	1 096	1 171	1 322	566	605	774	742	558	15 859	1 859	1 422	2	2 967	5 558	3 582	611	550

<sup>1)</sup> The classification of short-term lendings by branches of economic activity has been estimated on the basis of partial statistics collected from some 750 institutions. Medium and long-term lendings are broken down by all credit institutions rendering returns for the banking statistics. — <sup>2)</sup> Stones and earths, flat glasware, sawmills and wood-working, building and allied trades. — <sup>3)</sup> The credits granted by the agricultural credit cooperatives not included in the banking statistics, which at the end of December 1955 amounted to about DM 900 million, also probably represent to a relatively large extent lendings to agriculture. — <sup>4)</sup> This includes all credits granted to public authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits granted for the building and maintenance of roads, road bridges, harbours and waterways. — <sup>5)</sup> Lendings to enterprises engaged in transport and communications, to the hotel and tourist industry and to "other private borrowers", as well as credits designed to afford deferred payment of freight charges. — <sup>6)</sup> Including purchase credits granted to traders, and small amounts of "other credits". — <sup>7)</sup> Short-term lendings: unclassifiable credits granted by private and public mortgage banks, by credit institutions with special functions and, up to end-1954, by the former group "Other Credit Institutions", and also unclassified converted RM credits. Medium and long-term lendings: lendings made by credit institutions before currency reform. — <sup>8)</sup> Decrease due to dissolution of the group "Other Credit Institutions" in connection with the re-arrangement of the breakdown by banking groups in January 1955.





7. Deposits of Non-bank Customers \*) 1) (cont'd)

(In millions of DM)

End of Month	Total Deposits of Non-bank Customers 2)	Sight Deposits 3)	Time Deposits	Savings Deposits 4)	Total Deposits of Non-bank Customers comprise:								Time Deposits 4) include Deposits at notice, or fixed period, of: 5)							
					Business and Private Customers				Public Authorities				1 month to less than 3 months, or 30 to 89 days		3 months to less than 6 months, or 90 to 179 days		6 months to less than 12 months, or 180 to 359 days		12 months and over, or 360 days and over 6)	
					Total of Sight and Time Deposits	Sight Deposits	Time Deposits	Savings Deposits	Total of Sight and Time Deposits	Sight Deposits	Time Deposits	Savings Deposits	Business and Private Customers	Public Authorities	Business and Private Customers	Public Authorities	Business and Private Customers	Public Authorities	Business and Private Customers	Public Authorities
Savings Banks																				
1953 Dec.	12 789.5	3 526.3	1 936.9	7 326.3	3 449.8	2 869.5	580.3	.	2 013.4	656.8	1 356.6	.	.	.	.	.	.			
1954 June	15 035.7	3 884.1	1 857.6	9 294.0	3 555.6	3 127.9	427.7	.	2 186.1	756.2	1 429.9	.	.	.	.	.	.			
1955 June	18 487.8	4 437.6	1 961.0	12 089.2	4 117.1	3 592.1	525.0	.	2 281.5	845.5	1 436.0	.	.	.	.	.	.			
1956 Jan.	19 873.1	4 588.0	1 722.0	13 563.1	4 369.7	3 848.0	521.7	11 864.0	2 011.9	777.7	1 234.2	1 384.0	136.5	319.1	109.8	391.2	140.7			
1956 Feb.	20 371.8	4 743.9	1 791.0	13 836.9	4 408.8	3 868.1	540.7	12 178.7	1 940.3	740.0	1 200.3	1 384.4	136.7	331.2	99.3	384.0	113.7			
Central Institutions of Credit Cooperatives X)																				
1953 Dec.	239.4	104.9	109.6	24.9	177.7	99.0	78.7	.	36.8	5.9	30.9	.	.	.	.	.	.			
1954 June	264.2	97.5	132.5	34.2	184.6	92.8	91.8	.	45.4	4.7	40.7	.	.	.	.	.	.			
1955 June	340.4	140.0	151.1	49.3	230.6	129.0	85.6	.	65.0	7.7	57.3	.	.	.	.	.	.			
1956 Jan.	317.7	130.2	131.5	56.0	216.6	117.8	98.8	1 577.0	101.3	50.3	51.0	24.0	9.8	7.1	10.8	4.7	58.9			
1956 Feb.	295.2	110.0	127.9	57.3	201.2	101.7	99.5	1 624.3	101.7	49.0	52.7	26.0	5.6	4.4	9.4	2.8	60.4			
Industrial Credit Cooperatives																				
1953 Dec.	1 919.3	851.5	187.6	880.2	962.0	812.0	150.0	.	77.1	39.5	37.6	.	.	.	.	.	.			
1954 June	2 187.6	891.9	170.1	1 125.6	978.8	853.0	125.8	.	83.2	38.9	44.3	.	.	.	.	.	.			
1955 June	2 648.3	1 013.1	165.5	1 469.7	1 079.4	966.7	112.7	.	99.2	46.4	52.8	.	.	.	.	.	.			
1956 Jan.	2 886.0	1 068.0	167.2	1 650.3	1 134.0	1 019.5	114.5	1 577.0	101.3	50.3	51.0	24.0	30.9	13.9	22.2	10.6	27.8			
1956 Feb.	2 940.8	1 078.8	173.2	1 688.8	1 143.7	1 026.5	117.2	1 660.0	108.3	52.3	56.0	28.8	30.6	13.5	22.8	11.4	25.7			
Agricultural Credit Cooperatives 10) 11)																				
1953 Dec.	1 276.2	475.9	42.8	757.5	518.7	475.9	42.8	.	—	—	—	.	.	.	.	.	25.5 12)			
1954 June	1 458.7	488.9	20.3	949.5	509.2	488.9	20.3	.	—	—	—	.	.	.	.	.	.			
1955 June	1 760.6	548.3	23.3	1 189.0	571.6	548.3	23.3	.	—	—	—	.	.	.	.	.	.			
1956 Jan.	1 952.0	578.9	24.4	1 348.7	603.3	578.9	24.4	1 290.7	22.2	28.0	28.0	22.2	.	.	.	.	.			
1956 Feb.	1 988.0	590.4	25.6	1 372.0	616.0	590.4	25.6	1 353.8	.	18.2	.	.	.	.	.	.	.			
Credit Institutions with Special Functions																				
1953 Dec.	249.1	171.6	76.8	0.7	149.2	97.8	51.4	.	99.2	73.8	25.4	.	.	.	.	.	.			
1954 June	295.5	210.3	83.8	1.4	141.0	77.7	63.3	.	153.1	132.6	20.5	.	.	.	.	.	.			
1955 June	364.5	215.9	146.6	2.0	173.4	88.9	84.5	.	189.1	127.0	62.1	.	.	.	.	.	.			
1956 Jan.	384.5	209.7	172.6	2.2	166.6	89.3	77.3	2.2	215.7	120.4	95.3	0.0	17.3	50.8	13.9	3.4	42.0			
1956 Feb.	391.2	222.5	166.3	2.4	153.8	80.0	73.8	2.4	235.0	142.5	92.5	.	22.7	51.2	15.5	7.2	33.3			
Postal Cheque and Savings Bank Offices																				
1953 Dec.	1 508.1	929.7	10.2 12)	568.2	780.4	770.2	10.2 12)	.	159.5	159.5	.	.	.	.	.	.	10.2 12)			
1954 June	1 607.6	890.6	—	717.0	746.6	746.6	—	.	144.0	144.0	.	.	.	.	.	.	.			
1955 June	1 969.2	1 002.1	—	967.1	839.4	839.4	—	.	159.6	159.6	.	.	.	.	.	.	.			
1956 Jan.	2 175.5	1 066.0	—	1 109.5	920.4	920.4	—	1 058.7	145.6	145.6	.	.	.	.	.	.	.			
1956 Feb.	2 176.4	1 040.7	—	1 135.7	886.1	886.1	—	1 135.7	154.6	154.6	.	.	.	.	.	.	.			
All Other Groups of Banks 9)																				
1953 Dec.	121.1	96.0	24.5	0.6	104.8	80.9	23.9	.	15.7	15.1	0.6	.	.	.	.	.	.			
1954 June	141.3	104.8	35.8	0.7	122.2	89.7	32.5	.	29.9	26.4	3.5	.	.	.	.	.	.			
1955 June	202.1	160.2	40.5	1.4	165.0	127.6	37.4	.	35.7	32.6	3.1	.	.	.	.	.	.			
1956 Jan.	160.1	125.5	33.3	1.3	131.8	99.2	32.6	1.2	43.9	42.9	1.0	17.3	0.2	1.0	0.1	2.4	1.9			
1956 Feb.	162.2	129.2	32.0	1.0	131.6	100.2	31.4	1.0	29.6	29.0	0.6	15.6	—	0.9	0.0	2.4	0.9			

) Alterations as compared with previously published figures are due to subsequent corrections. — 1) For inter-bank deposits and for savings deposits carrying tax privileges, see Table III B 1, Interim Statements, Liabilities. — 2) Breakdown of deposits by maturities according to the period agreed with the customer, not according to the period yet to run at the date of the return. — 3) In accordance with the directions on minimum reserves, sight deposits have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed. — 4) Excluding the deposits of agricultural credit cooperatives, which are contained in total time deposits and for which further breakdown is not available; up to end-December 1953 including balances on investment account of agricultural credit cooperatives. — 5) Breakdown of time deposits is ascertained at quarterly intervals only. — 6) Up to end-December 1953 including balances on investment account of agricultural credit cooperatives. — 7) Excluding deposits on blocked account (end-1948: DM 440.6 million, end-1949: DM 16.9 million). — 8) Decline due to reclassification, some institutions being included under "State, Regional and Local Banks". — 9) Includes statistical increase of about DM 73 million due to inclusion of an institution not previously rendering returns; some DM 60 million of the increase occurring in sight deposits and about DM 13 million in time deposits. — 10) Larger institutions only (of a total of around 11,000 institutions, about 1,450 have been included, which account for more than half the deposits of the agricultural credit cooperatives). — 11) Sight and time deposits of business and private customers may also include deposits of public authorities, such deposits not having been ascertained separately. — 12) Investment account. — +) Sub-group of "Commercial Banks". — X) Industrial and agricultural. — 0) Public and private mortgage banks, and instalment credit institutions. — P) Provisional figures.

### 8. Turnover in Savings \*)

(In millions of DM)

Period	Amount of Savings Deposits at beginning of period	Credits				Debits <sup>1)</sup>	Balance of Credits and Debits <sup>2)</sup>	Interest	Other Changes (e.g., conversion, transfers in the books, institutions newly included in, or taken out of, the statistics, etc.)	Amount of Savings Deposits at end of period			
		Total	including: Amounts credited as Compensation for "Old" Savers' Balances	Amounts credited as Compensation for Expellees' Savings Balances						Total	Savings Deposits carrying Tax Privileges	Compensation Balances of "Old" Savers	Compensation Balances in respect of Expellees' Savings Balances
<b>Credit Institutions outside the Central Banking System</b>													
1950	3 060,6	3 497,6	—	—	2 599,9	+ 897,7	92,8	+ 14,4	4 065,5	278,2	—	—	
1951	4 065,5	3 841,8	—	—	3 097,6	+ 744,2	131,3	+ 43,0	4 984,0	609,8	—	—	
1952	4 984,0	6 201,3	—	—	3 990,0	+ 2 211,3	177,0	+ 31,5	7 403,8	964,8	—	39,2	
1953	7 403,8	9 473,4	305,6	37,9	3491,1	+ 5 911,9	267,1	+ 8,5	11 240,9	1 515,2	322,9	14,8	
1954	11 240,9	13 909,4	885,6	266,6	8 882,7	+ 5 026,7	444,7	+ 4,9	16 717,2	2 287,1	68,7	4,7	
1955	16 717,2	14 206,5	123,5	38,9	10 807,8	+ 3 398,7	574,0	+ 21,7	20 668,2	2 487,5	8,8	1,6	
1954 1st Qtr.	11 240,9	3 656,5	648,0	54,6	1 775,2	+ 1 881,3	83,1	+ 4,0	13 209,3	1 579,7	692,3	32,9	
2nd Qtr.	13 209,3	2 932,7	124,9	82,2	1 917,5	+ 1 015,2	12,1	+ 7,6	14 244,2	1 704,4	718,6	70,9	
3rd Qtr.	14 244,2	3 290,0	66,8	95,6	2 368,1	+ 921,9	13,6	+ 2,1	15 177,6	1 649,1	238,1	13,7	
Oct.	15 177,6	1 110,2	17,0	14,6	742,0	+ 368,2	2,9	+ 2,2	15 546,5	1 674,3	163,0	10,6	
Nov.	15 546,5	1 066,9	12,7	10,9	783,1	+ 283,8	5,1	+ 0,1	15 835,3	1 715,7	101,7	7,1	
Dec.	15 835,3	1 853,1	16,2	8,7	1 296,8	+ 556,3	327,9	+ 2,3	16 717,2	2 287,1	68,7	4,7	
1955 Feb.	17 276,5	1 072,4	10,9	4,8	643,0	+ 429,4	19,7	+ 0,7	17 726,3	2 337,7	24,8	3,6	
March	17 726,3	1 170,9	11,6	4,5	818,0	+ 352,9	9,9	+ 0,2	18 089,3	2 374,4	22,2	2,6	
April	18 089,3	1 129,3	8,9	3,3	831,8	+ 297,5	3,2	+ 1,1	18 391,1	2 410,1	19,0	2,0	
May	18 391,1	1 079,0	10,7	3,1	807,3	+ 271,7	2,1	+ 0,5	18 665,4	2 444,1	19,2	2,4	
June	18 665,4	1 107,1	8,9	2,6	848,9	+ 258,2	2,2	+ 0,1	18 925,9	2 478,4	17,4	2,2	
July	18 925,9	1 253,0	8,8	2,2	1 064,9	+ 188,1	2,6	+ 0,7	19 117,3	2 339,1	15,4	2,0	
Aug.	19 117,3	1 167,9	10,0	2,2	893,8	+ 274,1	2,1	+ 0,9	19 394,4	2 348,2	17,3	1,9	
Sen.	19 394,4	1 116,6	11,1	2,6	862,2	+ 254,4	1,5	+ 2,4	19 647,9	2 369,5	12,6	1,3	
Oct.	19 647,9	1 203,5	12,0	2,8	905,1	+ 298,4	1,5	+ 0,6	19 948,4	2 394,9	10,8	1,9	
Nov.	19 948,4	1 100,8	10,2	2,7	925,9	+ 174,9	5,0	+ 1,0	20 127,3	2 416,6	9,7	1,9	
Dec.	20 127,3	1 493,5	12,7	2,3	1 414,4	+ 79,1	461,6	+ 0,2	20 668,2	2 487,5	8,8	1,6	
1956 Jan.	20 668,2	1 550,8	7,5	2,0	1 106,4	+ 444,4	74,0	+ 0,4	21 187,0	2 423,0	9,2	1,7	
Feb.	21 187,0	1 211,6	7,1	1,7	790,9	+ 420,7	16,6	+ 0,7	21 625,0	2 431,4	6,9	1,0	
March <sup>p)</sup>	21 625,0	1 217,0	6,7	1,9	1 035,3	+ 181,7	...	...	21 813,8	2 444,8	6,7	1,0	
<b>Commercial Banks<sup>3)</sup></b>													
1955	2 665,9	2 177,7	11,4	3,7	1 602,6	+ 575,1	86,5	+ 0,8	3 326,7	862,2	1,9	0,2	
1955 Dec.	3 246,4	239,3	1,2	0,2	212,4	+ 26,9	53,2	+ 0,2	3 326,7	862,2	1,9	0,2	
1956 Jan.	3 326,7	232,5	1,1	0,3	198,0	+ 34,5	30,3	+ 0,5	3 391,0	838,1	2,1	0,2	
Feb.	3 391,0	195,2	0,9	0,2	120,8	+ 74,4	0,9	+ 0,3	3 466,6	840,3	2,2	0,2	
<b>Successor Institutions of former Big Banks<sup>4)</sup></b>													
1955	1 484,7	1 248,9	6,0	1,9	924,0	+ 324,9	47,3	+ 0,4	1 856,5	575,3	0,0	0,1	
1955 Dec.	1 814,5	140,9	0,8	0,1	124,9	+ 16,0	26,0	+ 0,0	1 856,5	575,3	0,0	0,1	
1956 Jan.	1 856,5	133,0	0,6	0,2	122,3	+ 10,7	21,4	+ 0,6	1 888,0	558,4	0,1	0,2	
Feb.	1 888,0	123,5	0,3	0,1	73,9	+ 49,6	0,5	+ 0,2	1 938,3	559,7	0,0	0,2	
<b>State, Regional and Local Banks<sup>5)</sup></b>													
1955	995,9	795,5	4,7	1,6	578,5	+ 217,0	33,1	+ 1,1	1 244,9	228,2	1,1	0,1	
1955 Dec.	1 210,7	83,9	0,4	0,1	74,0	+ 9,9	24,2	+ 0,1	1 244,9	228,2	1,1	0,1	
1956 Jan.	1 244,9	85,6	0,5	0,1	58,9	+ 26,7	6,4	+ 0,4	1 278,4	221,7	1,4	0,0	
Feb.	1 278,4	61,0	0,5	0,1	40,2	+ 20,8	0,1	+ 0,2	1 299,5	222,6	1,5	0,0	
<b>Private Bankers<sup>6)</sup></b>													
1955	181,0	128,6	0,7	0,1	96,1	+ 32,5	5,9	+ 1,3	218,1	56,1	0,7	0,0	
1955 Dec.	214,2	14,0	0,0	0,0	13,1	+ 0,9	2,9	+ 0,1	218,1	56,1	0,7	0,0	
1956 Jan.	218,1	13,6	0,0	0,0	16,0	+ 2,4	2,4	+ 0,4	217,7	55,4	0,6	0,0	
Feb.	217,7	10,4	0,0	0,0	6,5	+ 3,9	0,3	+ 0,0	221,9	55,5	0,6	0,0	
<b>Savings Banks</b>													
1955	10 738,6	8 974,4	90,1	26,9	6 844,8	+ 2 129,6	382,8	+ 3,0	13 248,0	1 277,8	2,0	0,8	
1955 Dec.	12 875,5	950,4	9,3	1,6	913,0	+ 37,4	335,7	+ 0,6	13 248,0	1 277,8	2,0	0,8	
1956 Jan.	13 248,0	992,7	5,4	1,3	698,0	+ 294,7	19,8	+ 0,6	13 563,1	1 242,0	2,0	0,9	
Feb.	13 563,1	764,6	5,4	1,1	499,6	+ 265,0	8,6	+ 0,2	13 836,9	1 245,8	0,6	0,3	
<b>Industrial Credit Cooperatives</b>													
1955	1 297,4	1 088,9	7,9	2,1	831,0	+ 257,9	43,2	+ 2,5	1 601,0	231,3	1,5	0,0	
1955 Dec.	1 572,4	122,7	0,8	0,2	120,3	+ 2,4	26,2	+ 0,0	1 601,0	231,3	1,5	0,0	
1956 Jan.	1 601,0	117,7	0,4	0,1	81,2	+ 36,5	12,7	+ 0,1	1 650,3	227,0	1,8	0,1	
Feb.	1 650,3	92,3	0,3	0,1	58,3	+ 34,0	4,3	+ 0,2	1 688,8	228,6	1,6	0,0	
<b>Agricultural Credit Cooperatives<sup>4)</sup></b>													
1955	1 098,9	817,2	9,7	1,6	613,5	+ 203,7	32,1	+ 21,8	1 312,9	102,5	2,7	0,1	
1955 Dec.	1 281,6	93,4	1,0	0,1	82,7	+ 10,7	19,8	+ 0,8	1 312,9	102,5	2,7	0,1	
1956 Jan.	1 312,9	85,9	0,3	0,1	59,5	+ 26,4	9,4	+ 0,0	1 348,7	103,6	2,4	0,1	
Feb.	1 348,7	64,3	0,2	0,1	43,9	+ 20,4	2,8	+ 0,1	1 372,0	103,2	2,3	0,1	
<b>Postal Savings Bank Offices</b>													
1955	833,4	1 063,8	1,8	4,0	867,5	+ 196,3	26,9	+ 2,1	1 058,7	—	—	0,5	
1955 Dec.	1 028,9	81,2	0,1	0,2	77,2	+ 4,0	25,7	+ 0,1	1 058,7	—	—	0,5	
1956 Jan.	1 058,7	113,7	0,1	0,2	63,0	+ 50,7	0,0	+ 0,1	1 109,5	—	—	0,4	
Feb.	1 109,5	89,6	0,1	0,1	63,6	+ 26,0	0,1	+ 0,1	1 135,7	—	—	0,3	
<b>All other Groups<sup>5)</sup></b>													
1955	83,0	84,3	2,1	0,3	48,2	+ 36,1	2,1	+ 0,2	121,0	13,7	0,6	0,0	
1955 Dec.	122,5	6,5	0,2	0,0	8,7	+ 2,2	0,8	+ 0,1	121,0	13,7	0,6	0,0	
1956 Jan.	121,0	8,2	0,2	0,0	6,6	+ 1,6	1,8	+ 0,1	124,3	13,4	0,9	0,0	
Feb.	124,3	5,7	0,2	0,0	4,8	+ 0,9	0,1	+ 0,3	125,0	13,6	0,2	0,1	

\*) Alterations as compared with previously published figures are due to subsequent corrections. — 1) Including the debits to accounts of expellees and "old" savers, which debits cannot be ascertained as a separate item. — 2) The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expellees and "old" savers; cf. footnote 1). — 3) Specialised commercial banks, which are included in the group "Commercial Banks", are not specified in this table because of their small holding of savings deposits. — 4) Partial statistics collected from about 1,450 institutions; for figures regarding savings deposits held by all agricultural credit cooperatives see Table III A 4. — 5) Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — 6) Sub-group of "Commercial Banks". — 7) Provisional.

### 9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics

Sample Statistics collected from 480 Credit Institutions \*)

(In millions of DM)

Date	Short-term Lendings to Non-bank Customers							Deposits of Non-bank Customers				
	Total	Business and Private Customers			Public Authorities			Total	Sight and Time Deposits			Savings Deposits
		Total	Acceptance Credits	Credits in Current Account and other Credits	Discount Credits	Cash Advances and Discount Credits	Treasury Bills and Non-interest-bearing Treasury Bonds		Total	Business and Private Customers	Public Authorities	
<b>a) Position at Fixed Dates</b>												
1954 Sep. 30	16 252.2	15 081.9	720.5	7 692.6	6 668.8	154.6	1 015.7	24 843.2	16 743.4	11 521.5	5 221.9	8 099.8
Oct. 15	16 394.5	15 255.8	759.4	7 932.6	6 563.8	148.0	990.7	25 244.9	17 048.7	11 566.7	5 482.0	8 196.2
Oct. 31	16 373.0	15 257.7	772.4	7 759.6	6 725.7	146.2	969.1	25 325.7	17 019.9	11 748.6	5 271.3	8 305.8
Nov. 15	16 374.4	15 331.9	774.5	7 939.3	6 618.1	138.9	903.6	25 674.5	17 280.9	11 823.9	5 457.0	8 393.6
Nov. 30	16 480.5	15 423.6	785.3	7 835.6	6 802.7	139.6	917.3	25 570.9	17 098.1	11 842.2	5 255.9	8 472.8
Dec. 15	16 709.3	15 736.0	773.5	8 142.2	6 820.3	138.6	834.9	25 380.0	16 885.0	11 518.1	5 366.9	8 495.0
Dec. 31	17 215.4	16 349.2	809.2	7 911.1	6 828.9	149.4	716.8	27 036.5	18 029.4	12 567.5	5 461.9	9 007.1
1955 Jan. 15	17 309.8	16 377.2	776.9	8 334.5	7 265.8	165.8	766.8	26 713.1	17 530.2	12 021.5	5 508.7	9 182.9
Jan. 31	17 243.1	16 298.5	778.6	8 158.9	7 361.0	156.1	788.5	26 946.0	17 594.1	12 152.0	5 442.1	9 351.9
Feb. 15	17 230.8	16 255.7	776.4	8 248.1	7 231.2	158.5	816.6	27 168.5	17 673.6	12 192.9	5 480.7	9 494.9
Feb. 28	17 401.8	16 458.3	745.5	8 311.8	7 401.0	181.5	762.0	27 195.5	17 577.7	12 116.4	5 461.3	9 617.8
Mar. 15	17 628.6	16 695.5	725.9	8 602.6	7 367.0	155.4	777.7	27 200.1	17 448.7	11 878.3	5 570.4	9 751.4
Mar. 31	17 577.3	16 624.1	690.7	8 352.1	7 581.3	156.2	797.0	27 264.8	17 443.5	12 054.3	5 389.2	9 821.3
Apr. 15	17 663.3	16 694.0	678.4	8 542.9	7 472.7	172.3	797.0	27 681.4	17 774.0	12 227.6	5 546.4	9 907.4
Apr. 30	17 615.9	16 651.2	669.7	8 336.6	7 644.9	178.4	786.3	27 775.5	17 763.9	12 344.0	5 419.9	10 011.6
May 15	17 585.5	16 659.4	663.1	8 348.4	7 647.9	165.0	761.1	28 112.4	17 996.1	12 468.2	5 527.9	10 126.3
May 31	17 798.1	16 634.3	659.1	8 333.3	7 641.9	200.4	963.4	28 298.0	18 115.5	12 619.4	5 496.1	10 182.5
June 15	18 018.2	16 894.8	653.0	8 684.2	7 557.6	167.8	955.6	28 364.3	18 100.0	12 352.6	5 747.4	10 264.3
June 30	18 013.4	16 991.8	643.5	8 626.7	7 721.6	157.7	863.9	28 335.4	18 003.4	12 447.9	5 555.5	10 332.0
July 15	18 126.3	17 095.1	653.6	8 757.9	7 683.6	154.8	876.4	28 520.4	18 143.0	12 485.9	5 658.0	10 377.4
July 31	17 984.2	16 926.9	654.3	8 480.1	7 792.5	192.3	865.0	28 239.1	17 815.2	12 485.9	5 329.3	10 433.9
Aug. 15	18 092.0	17 031.8	666.2	8 625.1	7 740.5	160.3	899.9	28 585.6	18 082.1	12 585.0	5 497.1	10 503.5
Aug. 31	18 047.1	16 992.1	682.8	8 399.4	7 909.9	158.0	897.0	28 700.8	18 118.9	12 665.9	5 453.0	10 581.9
Sep. 15	18 429.2	17 431.1	713.2	8 827.5	7 890.4	154.8	843.3	28 675.1	18 006.9	12 423.3	5 583.6	10 668.2
Sep. 30	18 371.1	17 497.3	724.1	8 692.5	8 080.7	133.1	740.7	28 404.8	17 690.3	12 358.7	5 291.6	10 714.5
Oct. 15	18 413.0	17 557.5	725.4	8 903.1	7 929.0	134.1	721.4	28 881.9	18 087.6	12 712.2	5 375.4	10 794.3
Oct. 31	18 292.2	17 378.9	739.9	8 581.8	8 057.2	140.9	772.4	28 814.4	17 929.3	12 858.5	5 070.8	10 885.1
Nov. 15	18 333.3	17 430.6	730.2	8 807.9	7 892.5	140.1	762.6	28 941.7	17 986.8	12 797.8	5 189.0	10 954.9
Nov. 30	18 241.9	17 443.8	754.5	8 642.0	8 047.3	117.6	680.5	28 687.7	17 705.1	12 719.9	4 985.2	10 982.6
Dec. 15	18 564.9	17 843.6	831.1	8 950.7	8 061.8	117.5	603.8	28 363.2	17 403.0	12 301.3	5 101.7	10 960.2
Dec. 31	18 618.6	18 013.1	862.4	8 300.1	8 850.6	116.6	488.9	29 896.5	18 595.9	13 626.3	4 969.6	11 300.6
1956 Jan. 15	18 475.8	17 817.9	839.1	8 553.1	8 425.7	124.3	533.6	29 254.4	17 833.9	12 957.7	4 876.2	11 420.5
Jan. 31	18 612.2	17 772.8	826.3	8 582.9	8 363.6	122.7	716.7	29 170.6	17 598.9	13 043.4	4 535.5	11 571.7
Feb. 15	18 664.8	17 861.0	819.0	8 809.4	8 232.6	140.4	663.4	29 434.0	17 746.6	13 093.3	4 653.3	11 687.4
Feb. 29	18 916.3 <sup>r)</sup>	18 057.2	805.2	8 774.1	8 477.9	127.1	732.0 <sup>r)</sup>	29 266.2	17 469.0	12 964.1	4 504.9	11 797.2
Mar. 15	19 230.7	18 394.0	729.9	9 169.9	8 494.2	154.3	682.4	28 942.4	17 050.2	12 533.5	4 516.7	11 892.2
Mar. 31	18 998.0	18 309.2	706.0	8 957.6	8 645.6	130.7	558.1	28 685.4	16 798.8	12 541.7	4 257.1	11 886.6
Apr. 15	18 822.5	18 155.0	701.2	8 851.6	8 602.2	133.6	533.9	29 163.7	17 232.0	12 950.7	4 281.3	11 931.7
<b>b) Changes</b>												
1954 Oct. 1st half	+ 142.3	+ 173.9	+ 38.9	+ 240.0	+ 105.0	+ 6.6	+ 25.0	+ 401.7	+ 305.3	+ 45.2	+ 260.1	+ 96.4
Oct. 2nd half	- 21.5	+ 1.9	+ 13.0	- 173.0	+ 161.9	- 1.8	- 21.6	+ 80.8	- 28.8	+ 181.9	- 210.7	+ 109.6
Nov. 1st half	+ 1.4	+ 74.2	+ 2.1	+ 179.7	- 107.6	+ 7.3	- 65.5	+ 348.8	+ 261.0	+ 75.3	+ 185.7	+ 87.8
Nov. 2nd half	+ 106.1	+ 91.7	+ 10.8	- 103.7	+ 184.6	+ 0.7	+ 13.7	- 103.6	+ 182.8	+ 18.3	+ 201.1	+ 79.2
Dec. 1st half	+ 229.0	+ 312.4	+ 11.8	+ 306.6	+ 17.6	+ 1.0	- 82.4	- 190.9	- 213.1	- 324.1	+ 111.0	+ 22.2
Dec. 2nd half	+ 505.9	+ 613.2	+ 35.7	- 231.1	+ 808.6	+ 10.8	- 118.1	+ 1 656.5	+ 1 444.4	+ 1 049.4	+ 95.0	+ 512.1
1955 Jan. 1st half	+ 94.4	+ 28.0	- 32.3	+ 423.4	+ 363.1	+ 16.4	+ 50.0	- 323.4	- 499.2	+ 546.0	+ 46.8	+ 175.8
Jan. 2nd half	- 66.7	- 78.7	+ 1.7	- 175.6	+ 95.2	- 9.7	+ 21.7	+ 232.9	+ 63.9	+ 130.5	- 66.6	+ 169.0
Feb. 1st half	- 12.3	- 42.8	- 2.2	+ 89.2	- 129.8	+ 2.4	+ 28.1	+ 222.5	+ 79.5	+ 40.9	+ 38.6	+ 143.0
Feb. 2nd half	+ 171.0	+ 202.6	- 30.9	+ 63.7	+ 169.8	+ 23.0	- 54.6	+ 27.0	- 95.9	- 76.5	- 19.4	+ 122.9
Mar. 1st half	+ 226.8	+ 237.2	- 19.6	+ 290.8	- 34.0	- 26.1	+ 15.7	+ 4.6	- 129.0	- 238.1	+ 109.1	+ 133.6
Mar. 2nd half	- 51.3	- 71.4	- 35.2	- 250.5	+ 214.3	+ 0.8	+ 19.3	+ 64.7	- 5.2	+ 176.0	+ 181.2	+ 69.9
Apr. 1st half	+ 86.0	+ 69.9	- 12.3	+ 190.8	+ 108.6	+ 16.1	-	+ 416.6	+ 330.5	+ 173.3	+ 157.2	+ 86.1
Apr. 2nd half	+ 47.4	+ 42.8	- 8.7	+ 206.3	+ 172.2	+ 6.1	- 10.7	+ 94.1	+ 10.1	+ 116.4	+ 126.5	+ 104.2
May 1st half	- 30.4	+ 8.2	- 6.6	+ 11.8	+ 3.0	- 13.4	- 25.2	+ 336.9	+ 232.2	+ 124.2	+ 108.0	+ 104.7
May 2nd half	+ 212.6	+ 25.1	- 4.0	+ 15.1	+ 6.0	+ 35.4	+ 202.3	+ 185.6	+ 119.4	+ 151.2	+ 31.8	+ 66.2
June 1st half	+ 220.1	+ 260.5	- 6.1	+ 350.9	- 84.3	- 32.6	- 7.8	+ 66.3	- 15.5	- 266.8	+ 251.3	+ 81.8
June 2nd half	- 4.8	+ 97.0	- 9.5	+ 57.5	+ 164.0	- 10.1	- 91.7	- 28.9	- 96.6	+ 95.3	+ 191.9	+ 67.7
July 1st half	+ 112.9	+ 103.3	+ 10.1	+ 131.2	- 38.0	- 2.9	+ 12.5	+ 185.0	+ 139.6	+ 37.1	+ 102.5	+ 45.4
July 2nd half	- 142.1	- 168.2	+ 0.7	- 277.8	+ 108.9	+ 37.5	- 11.4	- 281.3	+ 327.8	+ 0.9	+ 328.7	+ 46.5
Aug. 1st half	+ 107.8	+ 104.9	+ 11.9	+ 145.0	- 52.0	- 32.0	+ 34.9	+ 346.5	+ 266.9	+ 99.1	+ 167.8	+ 79.6
Aug. 2nd half	- 44.9	- 39.7	+ 16.6	- 225.7	+ 169.4	- 2.3	- 2.9	+ 115.2	+ 36.8	+ 80.9	- 44.1	+ 78.4
Sep. 1st half	+ 382.1	+ 439.0	+ 30.4	+ 428.1	- 19.5	- 3.2	- 53.7	- 25.7	- 112.0	- 242.6	+ 130.6	+ 86.3
Sep. 2nd half	- 58.1	+ 66.2	+ 10.9	- 135.0	+ 190.3	- 21.7	- 102.6	- 270.3	- 316.6	- 24.6	- 292.0	+ 46.3
Oct. 1st half	+ 41.9	+ 60.2	+ 1.3	+ 210.6	- 151.7	+ 1.0	- 19.3	+ 477.1	+ 397.3	+ 313.5	+ 83.8	+ 79.8
Oct. 2nd half	- 120.8	- 178.6	+ 14.5	+ 321.3	+ 128.2	+ 6.8	+ 51.0	- 67.5	+ 158.3	+ 146.3	+ 304.6	+ 90.8
Nov. 1st half	+ 41.1	+ 51.7	- 9.7	+ 226.1	- 164.7	- 0.8	- 9.8	+ 127.3	+ 57.5	- 60.7	+ 118.2	+ 69.8
Nov. 2nd half	+ 91.4	+ 13.2	+ 24.3	- 165.9	+ 154.8	- 22.5	- 82.1	- 254.0	- 281.7	- 77.9	+ 203.8	+ 27.7
Dec. 1st half	+ 323.0	+ 399.8	+ 76.6	+ 308.7	+ 14.5	+ 0.1	- 76.7	+ 324.5	+ 302.1	- 418.6	+ 116.5	+ 22.4
Dec. 2nd half	+ 53.7	+ 169.5	+ 31.3	- 650.6	+ 788.8	- 0.9	- 114.9	+ 1 533.3	+ 1 192.9	+ 1 325.0	+ 132.1	+ 340.4
1956 Jan. 1st half	+ 142.8	- 195.2	- 33.3	+ 253.0	- 424.9	+ 7.7	+ 44.7	- 642.1	- 762.0	- 668.6	- 93.4	+ 119.9
Jan. 2nd half	- 136.4	- 45.1	- 12.8	+ 29.8	+ 62.1	+ 1.6	+ 183.1	- 83.8	- 235.0	+ 85.7	- 320.7	+ 151.2
Feb. 1st half	+ 52.6	+ 88.2	- 7.3	+ 226.5	- 131.0	+ 17.7	- 53.3	+ 263.4	+ 147.7	+ 49.9	+ 97.8	+ 115.7
Feb. 2nd half	+ 251.5 <sup>r)</sup>	+ 196.2	- 13.8	+ 35.3	+ 245.3	+ 13.3	+ 68.6 <sup>r)</sup>	+ 167.8	+ 277.6	- 129.2	+ 148.4	+ 109.8
Mar. 1st half	+ 314.4 <sup>r)</sup>	+ 336.8	- 75.3	+ 395.8	+ 16.3	+ 27.2	- 49.6 <sup>r)</sup>	- 323.8	- 418.8	- 430.6	+ 11.8	+ 95.0
Mar. 2nd half	- 232.7	- 84.8	- 23.9	+ 212.3	+ 151.4	+ 23.6	- 124.3	+ 257.0	- 251.4	+ 8.2	- 259.6	- 5.6
Apr. 1st half	- 175.5	- 154.2	- 4.8	- 106.0	- 43.4	+ 2.9	- 24.2	+ 478.3	+ 433.2	+ 409.0	+ 24.2	+ 45.1

\*) Alterations as compared with previously published figures are due to subsequent corrections. — <sup>r</sup>) Revised.

1. Interim Statements of the Credit

(In millions)

Assets

End of Year or Month	Number of Reporting Institutions <sup>3)</sup>	Total of Assets	Cash Reserve <sup>2)</sup>		Postal Cheque Balances	Inter-Bank Balances <sup>4)</sup>		Balances at BdL in respect of Credits Opened	Matured Interest and Dividend Coupons	Cheques, and Bills for Collection	Bills			Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Lands	Securities <sup>5)</sup> and Syndicate Participations		
			Total	thereof: Balances at Land Central Bank		Total	thereof: on demand, or with agreed period, or at notice, of less than 90 days				thereof:		Total			Commercial Bills	Bank Acceptances
											Total	Commercial Bills					
<b>Credit Institutions outside the Central Banking System<sup>1)</sup></b>																	
1948	3 518	1 712.5	1 456.9	93.4	967.2	967.2	440.7	.	.	.	1 223.6	1 015.9	113.2	275.9	.		
1949	3 524	1 600.6	1 341.2	80.7	1 558.1	1 413.1	177.8	.	.	242.2	1 672.8	1 418.9	154.2	521.9	524.8		
1950	3 596 <sup>10)</sup>	3 465.5	2 056.5	83.6	2 132.1	1 862.5	257.7	1.8	3.7	375.9	2 634.1	2 302.2	142.1	927.1	706.8		
1951	3 769 <sup>11)</sup>	43 982.2	3 135.0	2 676.8	101.5	3 064.3	2 554.3	71.2	11.3	416.6	3 642.2	3 303.3	90.3	1 028.0	1 316.5		
1952	3 754	57 128.9	3 436.8	2 988.4	119.7	4 460.5	3 315.0	114.4	13.3	503.6	6 006.4	5 497.2	140.6	1 126.3	2 582.5		
1953	3 750	72 379.8	3 774.1	3 214.3	135.6	5 789.4	3 768.5	90.8	27.4	460.4	7 229.2	6 770.1	153.6	1 281.9	3 731.9		
1954 June	3 765	80 479.7	3 138.9	2 625.2	77.1	6 793.1	3 855.4	78.2	24.8	585.1	8 642.9	8 112.4	142.2	1 048.9	4 660.0		
1954 Dec.	3 750	92 542.3	4 504.0	3 982.1	144.5	8 154.1	4 770.9	79.6	4.1	490.0	9 190.9	8 685.9	107.2	1 146.1	4 974.3		
1955 Feb.	3 575 <sup>12)</sup>	95 331.7	3 185.8	2 665.0	80.1	9 498.7	5 663.6	74.0	14.7	446.6	9 053.3	8 538.8	68.4	1 173.4	5 094.1		
1955 March	3 574	96 199.1	3 259.8	2 703.4	82.2	9 424.7	4 953.9	54.6	6.9	524.9	9 918.8	9 189.8	90.8	1 112.0	5 237.7		
1955 April	3 573	98 715.1	3 267.8	2 754.4	81.8	10 226.9	5 383.9	60.4	8.6	612.9	9 907.0	9 146.7	95.3	1 597.9	5 412.3		
1955 May	3 576	100 885.8	3 241.8	2 599.5	108.3	10 600.7	5 412.3	79.9	30.5	501.5	9 507.0	8 977.1	90.8	1 393.2	5 609.0		
1955 June	3 577	101 917.5	3 552.0	2 941.4	88.1	10 172.5	5 100.6	66.0	19.7	483.8	9 361.7	8 872.8	70.0	1 313.1	6 022.3		
1955 July	3 585	103 036.0	3 621.3	3 057.9	85.0	9 805.2	5 007.1	46.8	5.8	524.0	9 790.8	8 296.3	59.9	1 356.0	6 174.6		
1955 Aug.	3 586	105 087.5	3 538.7	2 916.7	86.5	10 167.2	5 552.4	47.4	17.5	474.1	9 014.5	8 526.0	60.3	1 147.8	6 276.8		
1955 Sep.	3 586	105 382.7	3 646.1	3 100.5	83.4	9 390.3	4 948.2	35.2	4.3	499.9	9 093.7	8 585.1	76.5	1 249.5	6 382.3		
1955 Oct.	3 588	107 114.0	3 954.3	3 347.6	87.8	9 348.9	5 329.7	52.1	6.4	442.3	9 104.0	8 560.3	114.8	1 121.0	6 385.8		
1955 Nov.	3 589	107 755.1	3 894.4	3 261.4	83.3	8 954.4	5 191.8	35.1	54.4	586.5	9 389.9	8 807.5	126.6	1 174.0	6 374.6		
1955 Dec.	3 592	110 032.4	5 009.4	4 438.0	157.6	8 428.0	5 179.3	31.3	9.3	422.0	8 703.6	8 161.2	90.0	1 363.1	6 508.0		
1956 Jan.	3 608	109 500.8	3 968.7	3 347.6	88.7	8 380.8	5 364.2	34.2	7.3	429.0	8 584.9	8 074.8	84.8	1 397.1	6 399.2		
1956 Feb.	3 613	110 294.2	3 965.4	3 371.2	83.4	8 383.6	5 321.5	...	...	...	8 584.9	8 074.8	84.8	1 253.7	6 464.4		
1956 Mar. p)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
<b>Commercial Banks</b>																	
1953 Dec.	317	22 772.3	1 834.3	1 672.4	57.4	1 608.0	1 426.7	108.3	10.3	330.4	4 459.2	4 241.0	90.6	138.5	1 127.2		
1954 June	315	23 900.1	1 338.1	1 163.4	31.3	1 437.6	1 209.3	89.4	21.0	296.0	4 669.2	4 502.0	40.0	247.4	1 465.8		
1954 Dec.	307	27 300.3	2 142.9	1 954.8	64.5	1 991.8	1 688.7	75.5	17.3	400.8	5 308.3	5 065.7	81.1	112.0	1 772.8		
1955 June	309	28 862.6	1 437.4	1 217.9	35.9	2 020.0	1 533.3	76.0	21.8	297.1	5 886.9	5 638.9	47.6	145.8	2 157.2		
1955 Nov.	313	29 594.4	1 399.4	1 175.8	33.6	2 042.3	1 721.9	45.8	3.4	249.3	5 848.4	5 580.4	71.7	137.2	2 421.3		
1955 Dec.	313	30 834.5	2 298.5	2 092.7	66.9	2 150.3	1 856.3	33.2	32.8	383.8	5 984.0	5 694.6	82.1	75.0	2 392.2		
1956 Jan.	325	30 200.0	1 548.3	1 326.9	38.6	2 060.8	1 776.7	30.1	7.0	245.1	5 523.4	5 277.3	50.4	280.6	2 529.2		
1956 Feb.	325	29 832.9	1 457.3	1 255.4	30.5	1 875.6	1 621.1	32.4	4.2	254.0	5 384.0	5 179.2	46.1	190.1	2 412.8		
<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																	
1953 Dec.	9	11 765.5	1 034.8	964.5	26.8	716.8	638.6	53.3	2.7	212.9	2 653.5	2 569.9	22.1	51.9	601.4		
1954 June	9	12 220.2	767.9	677.2	15.0	530.7	508.7	44.4	10.2	205.9	2 878.3	2 816.1	12.1	138.1	778.3		
1954 Dec.	9	13 868.9	1 204.0	1 119.5	30.6	793.1	742.8	39.5	7.4	256.1	3 186.4	3 096.2	18.5	33.6	922.5		
1955 June	9	14 841.1	869.5	750.0	16.5	717.8	652.1	37.0	11.7	204.7	3 768.6	3 654.1	21.0	19.4	1 171.3		
1955 Nov.	9	14 692.5	769.3	646.2	17.9	722.8	675.1	26.7	2.0	157.1	3 703.7	3 620.9	7.6	53.0	1 304.2		
1955 Dec.	9	15 083.1	1 241.6	1 148.0	32.5	803.0	750.7	14.3	18.5	240.5	3 588.0	3 498.4	1.9	5.6	1 239.2		
1956 Jan.	9	14 931.3	858.1	737.6	16.6	722.2	668.1	13.0	5.5	146.3	3 421.0	3 338.2	1.0	191.8	1 331.2		
1956 Feb.	9	14 874.6	812.5	704.8	15.2	685.7	638.6	17.9	2.4	163.0	3 344.6	3 292.8	0.6	118.5	1 286.0		
<b>State, Regional and Local Banks<sup>+</sup></b>																	
1953 Dec.	68	7 982.0	604.0	528.8	25.2	561.6	483.7	14.4	7.4	90.8	1 358.8	1 250.4	60.9	77.2	350.2		
1954 June	66	8 605.0	414.4	345.1	12.2	635.8	465.2	20.4	10.4	66.0	1 341.1	1 259.4	22.9	102.3	469.9		
1954 Dec.	72	10 260.7	734.6	648.0	27.8	877.2	644.7	17.5	8.9	113.7	1 658.6	1 532.0	53.7	71.5	566.3		
1955 June	75	10 812.9	420.0	337.7	15.7	1 012.5	631.6	21.9	8.8	63.9	1 601.7	1 496.1	22.0	121.0	716.9		
1955 Nov.	75	11 466.5	450.7	370.4	12.3	1 013.9	794.0	13.0	1.1	58.3	1 667.1	1 512.2	56.5	79.1	813.3		
1955 Dec.	75	12 137.0	832.2	739.9	28.9	1 049.9	850.8	9.8	13.9	111.9	1 847.5	1 685.5	70.0	64.6	792.3		
1956 Jan.	76	11 764.3	512.4	430.3	18.0	1 038.9	846.9	10.8	1.2	76.8	1 602.5	1 470.9	40.9	82.3	860.5		
1956 Feb.	76	11 555.6	487.5	409.8	11.8	912.0	740.8	7.7	1.6	72.5	1 551.2	1 425.1	39.4	64.4	835.8		
<b>Private Bankers<sup>+</sup></b>																	
1953 Dec.	205	2 377.5	176.9	161.9	4.8	212.3	195.0	33.6	0.2	25.0	395.4	370.6	7.6	9.3	148.4		
1954 June	206	2 413.9	130.4	117.0	3.7	157.7	139.7	18.8	0.4	23.5	393.6	372.4	4.3	6.9	189.0		
1954 Dec.	202	2 625.4	191.4	175.2	5.7	219.2	201.7	16.8	0.9	29.3	434.3	408.7	8.9	7.0	218.3		
1955 June	199	2 658.4	125.2	108.9	3.4	198.0	178.9	16.5	1.3	23.1	476.7	449.5	4.6	5.4	233.0		
1955 Nov.	203	2 809.8	156.4	137.8	3.1	206.1	188.1	5.3	0.3	22.3	428.5	398.5	7.6	5.1	263.1		
1955 Dec.	203	2 942.5	200.1	181.8	5.0	214.9	196.2	8.5	0.5	29.9	503.4	467.2	10.2	4.8	271.1		
1956 Jan.	214 <sup>13)</sup>	2 878.8	155.8	138.1	3.7	210.2	192.3	5.9	0.3	20.6	445.1	414.4	8.5	6.5	295.4		
1956 Feb.	214	2 793.1	137.0	121.6	3.1	183.6	168.1	6.0	0.2	17.4	444.3	417.6	6.1	7.2	261.9		
<b>Specialised Commercial Banks<sup>+</sup></b>																	
1953 Dec.	35	647.3	18.6	17.2	0.6	117.3	109.4	7.0	—	1.7	51.5	50.1	—	0.1	27.2		
1954 June	34	661.0	25.4	24.1	0.4	113.4	95.7	5.8	0.0	0.6	56.1	54.1	0.7	0.1	28.6		
1954 Dec.	24	545.3	13.0	12.2	0.4	102.4	98.5	1.8	—	1.7	29.0	28.8	—	—	65.7		
1955 June	26	550.2	22.7	21.3	0.3	91.7	69.7	0.6	—	3.4	39.9	39.2	—	—	36.0		
1955 Nov.	26	625.6	23.0	21.4	0.2	99.5	64.7	0.8	—	1.6	49.1	48.8	—	—	40.7		
1955 Dec.	26	671.9	24.6	23.0	0.5	82.5	58.6	0.6	—	1.5	45.0	43.4	—	—	89.6		
1956 Jan.	26	625.6	22.0	20.9	0.3	89.5	69.4	0.4	0.0	1.4	54.8	53.8	0.0	—	42.1		
1956 Feb.	26	609.6	20.3	19.2	0.4	94.3	73.6	0.8	—	1.1	43.9	43.5	0.0	—	29.1		

<sup>1)</sup> Figures printed in *italics* are only of limited comparability. — Alterations as compared with previously published figures are due to subsequent corrections. — <sup>2)</sup> Overall Germany. Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. — <sup>3)</sup> Alterations are due, in general, to merging or separate notes. — <sup>4)</sup> Cash (West German and foreign notes and coin), and balances at Land Central Banks. — <sup>5)</sup> Balances at less than four years. — <sup>6)</sup> For detailed breakdown "Equalisation Claims of Banks, Insurance Companies and Building and Loan Associations". — <sup>7)</sup> The figures showing the holdings of Equalisation Claims according dated 14 August 1952, and Art. 19 of the Law concerning Old Savings, dated 14 July 1953. — <sup>8)</sup> Including Capital Depreciation Account, unpaid capital, own shares, etc. From November 1953 have been shown as a separate item together with covering claims according to Art. 19 of the Law concerning Old Savings. — <sup>9)</sup> Increase due to extension to all Commercial Banks". — <sup>10)</sup> Increase due to re-defining, in October 1951, of the obligation to render returns. — <sup>11)</sup> Decrease due to alteration of the agricultural credit cooperatives' aggregate balance-sheet total of roughly DM 4 million. — <sup>12)</sup> Sub-group of "Commercial Banks". — <sup>13)</sup> Provisional figures.

Statements

Institutions in Western Germany \*)

of DM)

Assets

Bonds of own Issues	Equalisation Claims		Covering Claims according to Currency Conversion Compensation and "Old Savings" Laws 8)	Debtors				Long-term Lendings			Transitory Credits (on trust basis only)	Participations	Real Estate and Buildings	Other Assets 9)	End of Year or Month
	Present Holdings 6)	Holdings according to Conversion Account 7)		Total	Business and Private Customers	Public Authorities	Credit Institutions	Total	Secured by Real Estate	Based on Communal Security					
<b>Credit Institutions outside the Central Banking System 1)</b>															
..	5 450.4	4 187.0	—	3 428.9	2 909.0	112.8	407.1	1 906.3	1 074.5	238.9	356.0	..	..	..	1948
52.7	5 610.4	6 074.1	—	7 943.7	6 658.7	540.1	744.9	7 807.4	3 155.0	1 014.9	726.2	85.7	440.8	1 015.1	1949
53.9	5 801.4	6 255.0	—	10 352.4	9 083.5	397.5	871.4	8 070.7	4 606.0	1 751.3	1 287.7	159.0	585.0	1 130.6	1950
134.3	6 015.4	6 308.5	..	11 194.6	9 739.6	492.0	963.0	11 555.8	6 306.1	2 579.3	2 313.7	230.3	786.9	1 371.1	1951
69.7	6 216.4	6 323.2	341.4	17 017.9	14 673.8	689.2	1 182.6	15 747.2	9 003.8	3 663.0	3 251.7	335.6	963.0	1 435.3	1952
94.5	6 315.1	6 281.3	1 235.9	18 629.9	15 895.8	918.1	1 816.0	23 900.1	10 172.3	4 278.4	4 394.1	358.1	1 036.7	1 497.8	1953
111.2	6 384.2	6 295.5	1 348.0	19 644.3	17 173.2	708.2	1 762.9	27 517.4	12 287.1	5 230.1	6 488.7	395.8	1 130.6	1 679.6	1954
85.7	6 252.3	..	1 393.8	20 344.8	17 767.7	796.6	1 780.5	28 508.2	12 628.0	5 599.2	6 967.4	409.1	1 156.9	1 563.9	1955
65.4	6 351.1	6 285.8	1 431.1	20 465.1	17 918.5	745.8	1 800.8	28 993.2	12 855.9	5 726.8	7 068.8	415.2	1 169.5	1 616.9	1956
68.9	6 328.8	..	1 459.1	20 654.7	18 037.1	672.4	1 925.2	29 604.0	13 035.7	5 941.6	7 285.3	418.8	1 180.4	1 524.7	1957
89.6	6 131.9	..	1 486.7	20 915.7	18 149.3	806.6	1 959.8	30 212.0	13 298.4	6 760.0	7 482.3	428.8	1 192.7	1 638.3	1958
86.1	6 126.6	6 287.8	1 509.2	21 371.7	18 713.6	697.5	1 960.6	30 812.3	13 605.7	6 910.5	7 739.2	435.1	1 208.4	1 695.2	1959
75.0	6 113.2	..	1 534.9	21 258.9	18 635.7	727.1	1 896.1	31 843.1	13 963.1	7 431.4	8 030.8	445.3	1 222.2	1 734.5	1960
85.0	6 123.4	..	1 563.1	21 162.2	18 568.9	720.1	1 873.2	32 713.6	14 440.2	7 705.3	8 306.4	455.2	1 241.5	1 746.7	1961
116.7	6 149.1	6 322.7	1 594.4	21 840.6	19 148.8	735.4	1 956.4	33 437.1	14 875.2	7 859.3	8 544.1	460.4	1 258.2	1 884.2	1962
145.6	6 142.8	..	1 623.1	21 775.3	19 072.7	750.7	1 951.9	34 258.3	15 338.9	8 098.8	8 834.4	479.0	1 276.6	1 923.0	1963
172.4	6 139.4	..	1 649.0	21 952.3	19 282.6	756.3	1 913.4	34 941.6	15 757.5	8 296.7	9 077.7	495.9	1 291.8	1 991.3	1964
171.6	6 140.6	6 319.6	1 668.2	21 739.6	19 157.3	616.9	1 965.4	35 842.1	16 246.8	8 474.9	9 471.2	525.3	1 328.2	1 936.1	1965
173.4	6 157.3	..	1 687.1	22 287.2	19 650.6	704.4	1 932.2	36 468.8	16 569.5	8 702.8	9 673.6	541.0	1 338.7	1 698.2	1966
195.9	6 156.1	..	1 706.2	22 498.8	19 918.7	722.6	1 857.5	36 978.6	16 848.4	8 876.7	9 827.5	539.8	1 342.3	1 764.9	1967
<b>Commercial Banks</b>															
11.4	1 420.2	1 476.1	29.8	8 142.0	7 619.1	121.8	401.1	2 219.6	669.0	68.4	322.7	173.7	387.2	392.1	1953
15.8	1 412.5	1 446.8	96.3	8 808.9	8 162.1	161.5	485.3	2 477.9	751.8	104.8	477.8	188.8	412.7	413.6	1954
9.0	1 419.5	1 450.0	117.5	9 319.2	8 597.6	102.2	619.4	2 911.3	927.0	136.1	518.2	201.5	428.5	489.7	1955
22.1	1 431.3	1 460.5	147.4	10 266.9	9 429.6	93.3	744.0	3 145.6	1 023.4	171.1	586.7	223.5	448.8	512.2	1956
23.5	1 445.1	..	162.7	10 297.4	9 412.1	75.1	810.2	3 451.6	1 213.2	208.1	646.0	265.9	459.5	662.0	1957
17.9	1 450.7	1 477.4	166.3	10 211.0	9 294.4	78.3	838.3	3 586.5	1 268.5	223.7	657.2	291.6	466.8	569.8	1958
24.8	1 477.6	..	169.0	10 641.1	9 685.6	83.2	872.3	3 703.2	1 321.1	233.8	663.5	302.8	471.8	483.1	1959
27.8	1 478.2	..	171.2	10 844.6	9 962.2	85.4	797.0	3 737.4	1 329.7	317.6	657.5	302.3	469.7	503.3	1960
<b>Successor Institutions of Former Big Banks +)</b>															
—	780.0	803.8	14.1	4 261.2	3 998.1	22.5	240.6	842.5	7.2	6.2	123.2	57.2	205.0	128.2	1953
—	774.8	781.8	38.4	4 335.8	4 225.8	27.8	282.2	920.9	3.1	2.7	148.4	60.8	219.0	153.3	1954
—	765.1	768.8	32.5	4 924.0	4 524.3	28.1	371.6	1 049.3	2.0	4.0	164.3	81.0	226.2	161.4	1955
—	769.1	771.8	35.4	4 999.9	4 996.5	37.0	466.4	1 033.4	1.9	20.1	187.3	72.0	239.0	179.5	1956
—	769.4	..	38.5	5 380.3	4 864.9	21.8	493.6	1 013.4	2.2	20.2	189.4	100.5	244.4	199.9	1957
—	771.2	775.5	38.3	5 360.6	4 853.4	21.9	485.3	1 020.0	2.2	9.9	189.8	110.3	250.8	158.9	1958
—	797.5	..	39.0	5 638.7	5 085.8	30.8	522.1	1 053.1	2.1	48.4	188.5	109.9	145.4	145.4	1959
—	797.9	..	39.6	5 857.8	5 322.8	27.9	507.1	1 050.5	2.2	79.9	174.4	101.9	254.2	152.5	1960
<b>State, Regional and Local Banks +)</b>															
11.4	549.1	573.9	13.5	2 683.8	2 462.5	97.2	124.1	1 162.2	632.1	57.3	118.0	63.2	134.0	157.2	1953
15.8	547.3	567.6	50.8	2 968.2	2 674.2	132.6	161.4	1 333.0	714.7	93.9	243.9	66.1	140.7	166.7	1954
9.0	570.9	589.5	77.9	3 199.8	2 928.5	72.1	199.2	1 656.6	898.9	128.6	261.1	69.8	147.5	192.0	1955
22.1	583.4	606.1	104.4	3 526.1	3 232.6	52.8	240.7	1 890.8	969.6	147.0	285.3	78.9	151.0	186.5	1956
23.5	598.6	..	116.2	3 620.6	3 292.5	51.0	277.1	2 196.4	1 152.1	183.8	322.7	91.8	153.9	224.0	1957
17.9	598.6	616.1	119.8	3 538.2	3 178.9	52.2	307.1	2 309.8	1 205.0	209.9	337.2	104.9	154.5	205.1	1958
24.8	599.7	..	121.8	3 633.9	3 273.3	48.1	312.5	2 393.2	1 242.4	231.3	339.4	108.6	156.4	183.1	1959
27.8	600.0	..	123.4	3 620.0	3 322.6	51.4	246.0	2 431.8	1 271.8	233.9	344.3	113.3	153.7	196.8	1960
<b>Private Bankers +)</b>															
—	68.7	72.5	2.2	950.2	918.2	0.3	31.7	142.3	8.5	2.1	75.1	38.9	38.4	55.8	1953
—	68.9	71.8	6.9	1 046.2	1 011.6	0.7	33.9	151.8	8.5	4.0	77.3	42.3	41.7	54.8	1954
—	68.5	71.6	6.8	1 003.7	953.5	1.9	48.3	167.1	9.8	3.5	90.5	40.9	43.8	81.2	1955
—	67.3	71.0	7.3	1 045.1	1 005.9	2.9	36.3	155.9	8.7	3.5	96.7	46.3	45.2	112.0	1956
—	65.4	..	7.8	1 085.6	1 045.1	1.6	38.9	168.7	13.7	3.7	107.3	56.0	46.7	182.1	1957
—	64.7	69.7	7.9	1 094.4	1 045.5	3.6	45.3	181.8	14.7	3.5	102.4	57.8	47.2	148.1	1958
—	64.3	..	7.9	1 163.8	1 122.9	3.7	37.2	181.6	10.7	3.8	106.6	65.7	47.4	98.0	1959
—	64.2	..	7.9	1 151.4	1 103.9	4.2	43.3	182.8	10.9	3.5	109.8	68.3	47.9	100.1	1960
<b>Specialised Commercial Banks +)</b>															
—	22.4	25.9	0.0	246.8	240.3	1.8	4.7	72.6	21.2	2.8	6.4	14.4	9.8	50.9	1953
—	21.5	25.6	0.2	258.7	250.5	0.4	7.8	72.2	25.5	4.2	8.2	19.6	11.4	38.8	1954
—	15.0	20.1	0.2	191.7	191.3	0.1	0.3	38.3	16.3	—	2.3	17.9	10.9	55.0	1955
—	11.6	11.6	0.3	195.8	194.6	0.6	0.6	65.5	43.2	0.5	17.5	17.3	13.5	34.1	1956
—	11.7	..	0.2	210.9	209.6	0.7	0.6	73.1	45.2	0.4	26.6	17.6	14.5	26.1	1957
—	16.2	16.2	0.3	217.8	216.6	0.6	0.6	74.9	46.6	0.4	27.8	18.6	14.3	57.7	1958
—	16.1	..	0.3	204.7	203.6	0.6	0.5	75.3	46.9	0.3	29.0	18.6	14.5	56.6	1959
—	16.1	..	0.3	215.4	212.9	1.9	0.6	72.3	44.8	0.3	29.0	18.8	13.9	53.9	1960

statistics collected from the credit institutions in Western Germany. The statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in Western liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions, alterations are explained by see Table III A 3. — 6) After deduction of Equalisation Claims sold or redeemed; in the case of some groups also including Equalisation Claims purchased. Cf. the table to Conversion Account are ascertained at the end of each quarter only. — 8) Art. 11 of the Law concerning Currency Conversion Compensation for Savings Balances of Expellees, September 1952 to October 1953 also including covering claims according to Art. 11 of the Law concerning Currency Conversion Compensation for Expellees, which as from instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 six instalment credit institutions were included in the sub-group "Specialised obligation to render returns. Cf. footnote 10) to sub-group "Agricultural Credit Cooperatives". — 11) The private bankers' institutions newly included in the statistics have an

1. Interim Statements of the Credit  
(In millions)

Liabilities

End of Year or Month	Number of Reporting Institutions <sup>2)</sup>	Total of Liabilities	Deposits							Inter-Bank Deposits			Borrowed							
			Total	Deposits by Non-bank Customers <sup>1)</sup>					Total	Sight Deposits	Time Deposits	thereof: Savings Deposits carrying Tax Privileges	Total	Sight Deposits	Time Deposits	Short-term Borrowings				
				Total	Sight Deposits	Time Deposits	Total	thereof: Savings Deposits carrying Tax Privileges								Total	Sight Deposits	Time Deposits	Total	thereof: from Credit Institutions <sup>4)</sup>
<b>Credit Institutions outside the Central Banking System<sup>1)</sup></b>																				
1948 <sup>10)</sup>	3 518	.	10 697.2	9 403.9	6 649.6	1 155.4	1 598.9	—	1 293.3	1 123.7	169.6	529.9								
1949 <sup>10)</sup>	3 524	.	14 980.2	13 498.6	8 339.7	2 098.3	3 060.6	89.9	1 481.6	1 193.9	287.7	1 462.4	1 384.8							
1950	3 596 <sup>11)</sup>	34 465.5	19 475.9	17 573.0	9 340.5	4 167.0	4 065.5	278.2	1 902.9	1 305.4	597.5	2 121.8	1 846.0	1 735.1						
1951	3 769 <sup>12)</sup>	43 982.2	24 695.9	21 822.2	11 146.1	5 692.1	4 984.0	609.8	2 873.7	1 742.0	1 131.7	2 183.0	1 689.6	1 497.7						
1952	3 754	57 128.9	31 866.3	27 135.8	11 973.8	7 758.2	7 403.8	964.8	4 730.5	2 165.2	2 565.2	2 682.9	1 975.1	1 696.7						
1953	3 750	72 379.8	40 513.6	34 136.8	12 956.2	9 939.7	11 240.9	1 515.2	6 376.8	2 945.5	3 431.3	3 208.0	2 325.2	1 857.3						
1954 June	3 765	80 479.7	44 667.4	37 240.3	13 048.9	9 947.2	14 244.2	1 704.4	7 427.1	2 794.5	4 632.6	3 391.5	2 322.1	1 980.1						
1954 Dec.	3 750	92 542.3	50 620.3	41 818.0	15 349.5	9 751.3	16 717.2	2 287.1	8 802.3	3 720.2	5 082.1	3 273.4	2 141.8	2 014.0						
1955 Feb.	3 575 <sup>13)</sup>	95 331.7	52 256.4	42 344.9	13 908.7	10 709.9	17 726.3	2 337.7	9 911.5	3 582.2	6 329.3	3 232.1	2 163.6	2 044.1						
1955 March	3 574	96 199.1	52 672.1	42 664.4	14 144.6	10 430.5	18 089.3	2 374.4	10 007.7	3 448.4	6 559.3	3 194.6	2 083.0	1 966.8						
1955 April	3 573	98 715.1	53 961.2	43 381.5	14 296.5	10 693.9	18 391.1	2 410.1	10 579.7	3 515.9	7 063.8	3 443.3	2 304.3	2 149.8						
1955 May	3 576	100 885.8	55 210.4	44 353.3	14 668.2	11 019.7	18 665.4	2 444.1	10 857.1	3 543.2	7 313.9	3 475.3	2 312.3	2 172.4						
1955 June	3 577	101 917.5	55 139.1	44 341.7	14 886.2	10 529.6	18 925.9	2 478.4	10 797.4	3 621.6	7 175.8	3 460.4	2 314.5	2 159.1						
1955 July	3 585	103 036.0	54 902.9	44 467.8	14 924.6	10 425.9	19 117.3	2 339.1	10 435.1	3 547.4	6 887.7	3 351.4	2 181.5	2 033.1						
1955 Aug.	3 586	105 087.5	56 309.8	45 284.2	15 263.2	10 626.6	19 394.4	2 348.2	11 025.6	4 140.4	6 885.2	3 173.6	2 007.9	1 859.1						
1955 Sep.	3 586	105 382.7	55 143.2	45 067.7	15 138.6	10 281.2	19 647.9	2 369.5	10 075.5	3 606.9	6 468.6	3 192.7	2 220.9	2 041.4						
1955 Oct.	3 588	107 114.0	55 790.8	45 839.4 <sup>14)</sup>	15 576.9 <sup>14)</sup>	10 314.1 <sup>14)</sup>	19 948.4	2 394.9	9 951.4	3 636.6	6 314.8	3 360.0	2 126.5	2 051.4						
1955 Nov.	3 589	107 755.1	55 682.2	45 938.9	15 810.7	10 000.9	20 127.3	2 416.6	9 743.3	3 810.9	5 932.4	3 392.6	2 256.6	2 082.6						
1955 Dec.	3 592	110 032.4	56 903.8	47 479.6	17 050.0	9 761.4	20 668.2	2 487.5	9 424.2	4 243.8	5 180.4	3 760.2	2 642.6	2 387.5						
1956 Jan.	3 608	109 500.8	55 943.1	46 811.2	15 741.5	9 882.7	21 187.0	2 423.0	9 131.9	3 747.1	5 384.8	3 687.2	2 614.3	2 331.5						
1956 Feb.	3 613	110 294.2	56 260.4	47 080.5	15 685.5	9 770.0	21 625.0	2 431.4	9 179.9	3 825.6	5 354.3	3 617.1	2 473.9	2 191.8						
1956 Mar. <sup>p)</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...						
<b>Commercial Banks</b>																				
1953 Dec.	317	22 772.3	16 874.4	13 608.8	6 086.2	5 866.0	1 656.6	630.6	3 265.6	1 359.8	1 905.8	836.3	678.2	591.3						
1954 June	315	23 900.1	17 399.3	13 613.4	5 847.1	5 674.6	2 091.7	683.1	3 785.9	1 329.3	2 456.6	901.4	725.3	614.9						
1954 Dec.	307	27 300.3	20 123.2	15 526.4	7 397.5	5 463.0	2 665.9	890.6	4 596.8	1 867.2	2 729.6	795.7	607.3	573.2						
1955 June	309	28 862.6	20 844.7	15 474.7	6 668.7	5 706.6	3 099.4	928.0	5 370.0	1 707.4	3 662.6	1 000.1	725.8	658.7						
1955 Nov.	313	29 594.4	20 648.3	15 993.5	7 118.7	5 628.4	3 246.4	842.6	4 654.8	1 768.4	2 886.4	890.2	634.0	590.1						
1955 Dec.	313	30 834.5	21 778.6	17 290.6	8 232.1	5 731.8	3 326.7	862.2	4 488.0	1 955.0	2 533.0	951.9	695.2	645.6						
1956 Jan.	325	30 200.0	20 900.3	16 570.2	7 254.1	5 925.1	3 391.0	838.1	4 330.1	1 675.0	2 655.1	1 033.5	809.1	747.3						
1956 Feb.	325	29 832.9	20 471.9	16 273.0	7 026.1	5 780.3	3 466.6	840.3	4 198.9	1 700.8	2 498.1	1 040.4	768.9	712.7						
<b>Successor Institutions of Former Big Banks<sup>+</sup></b>																				
1953 Dec.	9	11 765.5	9 565.0	7 707.1	3 587.5	3 211.8	907.8	430.8	1 857.9	873.3	984.6	315.5	301.3	299.1						
1954 June	9	12 220.2	9 907.7	7 641.1	3 567.4	2 932.2	1 141.5	467.9	2 266.6	880.9	1 385.7	277.8	263.7	261.1						
1954 Dec.	9	13 868.9	11 469.6	8 796.5	4 524.7	2 787.1	1 484.7	608.2	2 673.1	1 167.4	1 505.7	231.1	211.4	210.0						
1955 June	9	14 841.1	12 188.2	8 804.1	4 046.7	3 000.7	1 756.7	625.5	3 384.1	1 131.9	2 252.2	291.9	234.1	234.1						
1955 Nov.	9	14 692.5	11 832.5	9 117.1	4 346.2	2 956.4	1 814.5	563.1	2 715.4	1 144.7	1 570.7	258.6	210.1	208.7						
1955 Dec.	9	15 083.1	12 258.6	9 796.7	4 932.0	3 008.2	1 856.5	575.3	2 461.9	1 219.9	1 242.0	301.0	255.0	252.3						
1956 Jan.	9	14 931.3	11 893.0	9 393.9	4 368.6	3 137.3	1 888.0	558.4	2 499.1	1 082.5	1 416.6	387.7	345.1	333.9						
1956 Feb.	9	14 874.6	11 810.2	9 384.6	4 254.1	3 192.2	1 938.3	559.7	2 425.6	1 084.4	1 341.2	393.5	315.8	306.9						
<b>State, Regional and Local Banks<sup>+</sup></b>																				
1953 Dec.	68	7 982.0	5 489.6	4 413.8	1 765.0	2 020.1	628.7	152.5	1 075.8	311.6	764.2	306.8	192.9	112.8						
1954 June	66	8 605.0	5 671.2	4 511.4	1 590.6	2 126.5	794.3	165.6	1 159.8	283.3	876.5	362.9	236.1	130.8						
1954 Dec.	72	10 260.7	6 742.2	5 254.1	2 134.6	2 123.6	995.9	223.1	1 488.1	489.2	998.9	310.8	169.7	138.1						
1955 June	75	10 812.9	6 759.9	5 160.3	1 933.3	2 095.1	1 131.9	239.4	1 599.6	419.4	1 180.2	400.7	261.0	201.7						
1955 Nov.	75	11 466.5	6 886.6	5 356.5	2 070.8	2 075.0	1 210.7	221.7	1 530.1	439.3	1 090.8	342.7	199.6	161.2						
1955 Dec.	75	12 137.0	7 386.2	5 820.6	2 478.6	2 098.9	1 244.9	228.2	1 565.6	498.5	1 067.1	360.4	213.3	171.3						
1956 Jan.	76	11 764.3	6 998.5	5 569.2	2 119.7	2 171.1	1 278.4	221.7	1 429.3	419.7	1 009.6	325.1	204.8	157.1						
1956 Feb.	76	11 555.6	6 744.8	5 358.4	2 064.8	1 994.1	1 299.5	222.6	1 386.4	446.7	939.7	335.2	197.4	152.6						
<b>Private Bankers<sup>+</sup></b>																				
1953 Dec.	205	2 377.5	1 611.4	1 320.6	641.5	563.0	116.1	45.8	290.8	152.5	138.3	142.6	131.9	129.1						
1954 June	206	2 413.9	1 574.5	1 262.5	571.1	539.7	151.7	48.0	312.0	137.3	174.7	194.0	185.3	184.1						
1954 Dec.	202	2 625.4	1 752.2	1 383.9	679.6	523.3	181.0	58.4	368.3	164.1	204.2	176.9	163.9	162.8						
1955 June	199	2 654.4	1 734.8	1 382.9	625.9	553.0	204.0	60.5	351.9	142.0	209.9	199.6	184.0	183.0						
1955 Nov.	203	2 809.8	1 756.6	1 386.2	638.7	533.3	214.2	55.2	370.4	166.2	204.2	168.0	156.7	155.7						
1955 Dec.	203	2 942.5	1 917.4	1 542.0	758.4	565.5	218.1	56.1	375.4	175.4	200.0	174.1	163.8	163.2						
1956 Jan.	214 <sup>15)</sup>	2 878.8	1 837.8	1 464.0	697.9	548.4	217.7	55.4	373.8	161.8	212.0	219.2	204.5	204.0						
1956 Feb.	214	2 793.1	1 751.0	1 394.0	647.7	524.4	221.9	55.5	357.0	154.6	202.4	209.6	198.0	197.4						
<b>Specialised Commercial Banks<sup>+</sup></b>																				
1953 Dec.	35	647.3	208.4	167.4	92.2	71.1	4.1	1.5	41.0	22.4	18.6	71.4	52.1	50.3						
1954 June	34	661.0	245.9	198.4	118.0	76.2	4.2	1.6	47.5	27.8	19.7	66.7	40.2	38.9						
1954 Dec.	24	545.3	159.2	91.9	58.6	29.0	4.3	0.9	67.3	46.6	20.7	76.8	62.3	62.3						
1955 June	26	550.2	161.8	127.4	62.8	57.8	6.8	2.7	34.4	14.1	20.3	107.9	45.8	40.0						
1955 Nov.	26	625.6	172.6	133.7	63.0	63.7	7.0	2.6	38.9	18.2	20.7	120.9	67.6	64.5						
1955 Dec.	26	671.9	216.4	131.3	64.9	59.2	7.2	2.7	85.1	61.2	23.9	116.4	63.1	58.8						
1956 Jan.	26	625.6	171.0	143.1	67.9	68.4	6.8	2.6	27.9	11.0	16.9	101.5	54.7	52.3						
1956 Feb.	26	609.6	165.9	136.0	59.5	69.6	6.9	2.6	29.9	15.1	14.8	102.1	57.7	55.8						

<sup>1)</sup> Figures printed in italics are only of limited comparability. — Alterations as compared with previously published figures are due to subsequent corrections. — <sup>2)</sup> Overall Germany. Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. — <sup>3)</sup> Alterations are due, in general, to merging or separate notes. — <sup>4)</sup> For detailed breakdown see Tables III A 7 and III A 8. — <sup>5)</sup> Under "Credit Institutions outside the Central Banking System", including the total with foreign banks. Only new transactions entered into since Currency Reform. — <sup>6)</sup> As from February 1952, including global adjustment of values which, since then, has been branches located outside the Land. — <sup>7)</sup> Including funds contained in "Deposits" and earmarked for specific purposes, which have not yet been passed on, monies taken for 440.6 million, end-1949: DM 16.9 million). — <sup>8)</sup> Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until 1950, until

**Institutions in Western Germany<sup>a)</sup>** (cont'd)

of DM)

**Liabilities**

Funds		Own Acceptances in Circulation	Bonds in Circulation	Loans taken up for long periods (4 years and over)	Transitory Credits (on trust basis only)	Capital Funds including Reserves (Art. 11, German Banking Law)	Other Reserves, Amounts placed to Reserve for Specific Liabilities, Adjustment of Values <sup>6)</sup>	Other Liabilities <sup>7)</sup>	Origin of Funds borrowed for longer periods <sup>8) 9)</sup>			Liability on Guarantees, etc.	Own Drawings in Circulation	Endorsement Liabilities on Rediscounted Bills	End of Year or Month	
Medium-term Borrowings from Credit Institutions and Non-Bankers	Note: Documentary Credits contained in the Borrowings. <sup>5)</sup>								Reconstruction Loan Corporation	Credit Institutions	Public Authorities					Others
<b>Credit Institutions outside the Central Banking System<sup>1)</sup></b>																
77.6	-	532.9	1 230.1	711.5	389.6	821.9	-	-	-	-	-	-	69.3	1 530.8	1948	
275.8	5.5	1 850.6	1 230.1	4 955.3	726.2	1 126.0	999.0	1 462.1	1 516.4	1 299.3	3 058.0	153.4	1 138.6	2 197.9	1949	
493.4	6.3	1 789.3	1 809.9	7 376.4	1 287.7	1 476.9	1 510.0	1 831.1	2 060.9	1 775.4	5 064.4	293.8	1 888.0	3 431.1	1950	
707.8	15.8	669.9	3 361.8	10 331.3	2 313.7	1 993.0	1 799.6	2 110.4	2 397.6	2 446.6	7 439.0	1 143.2	2 538.6	95.7	1951	
1 072.8	66.4	531.1	5 024.7	12 919.8	3 251.7	2 551.3	2 070.0	2 309.6	2 741.6	3 292.9	9 215.8	2 053.0	3 295.1	85.0	1952	
1 069.4	157.8	376.2	6 622.7	13 560.3	4 394.1	2 744.5	2 386.0	2 337.0	2 811.7	3 749.2	10 619.5	1 943.3	3 523.6	62.0	1953	
1 131.6	297.8	461.2	8 603.1	14 958.2	6 488.7	2 967.8	2 407.9	2 761.7	2 935.9	4 616.3	12 857.0	2 222.8	4 337.5	70.0	1954	
1 068.5	327.5	341.7	9 212.7	15 234.2	6 967.4	3 058.8	2 675.0	2 353.4	2 922.0	4 790.5	13 460.3	2 176.8	4 677.8	67.2	March 1955	
1 111.6	338.0	305.7	9 308.3	15 420.5	7 068.8	3 131.2	2 785.2	2 312.7	2 937.1	4 900.9	13 626.2	2 214.9	4 832.1	62.9	March 1950	
1 139.0	352.6	294.2	9 466.0	15 890.9	7 285.3	3 242.1	2 813.3	2 318.8	2 965.8	5 075.5	14 079.9	2 270.3	4 944.9	66.4	April 1950	
1 165.0	334.2	281.1	9 699.9	16 164.2	7 482.3	3 289.8	2 825.6	2 457.2	2 969.6	5 221.9	14 354.1	2 320.8	5 083.8	69.6	May 1950	
1 145.9	320.7	278.1	10 072.0	16 338.9	7 739.2	3 328.3	2 830.8	2 730.7	2 965.7	5 393.9	14 646.0	2 277.4	5 143.0	68.9	June 1950	
1 169.9	310.5	285.1	10 563.0	16 650.9	8 030.8	3 439.6	2 776.7	3 035.6	2 993.0	5 553.5	15 007.7	2 321.8	5 034.4	65.0	July 1950	
1 165.7	276.8	305.5	10 793.8	16 950.3	8 306.4	3 460.5	2 776.7	3 010.9	3 003.5	5 713.3	15 359.3	2 356.3	5 133.4	63.5	Aug. 1950	
1 171.8	250.2	356.6	11 024.0	17 292.3	8 544.1	3 483.0	2 801.8	3 345.0	3 022.6	5 885.3	15 774.6	2 346.4	5 134.5	60.9	Sep. 1950	
1 143.5	257.3	402.8	11 319.3	17 525.0	8 834.4	3 548.1	2 806.2	3 527.4	2 995.2	5 981.8	16 180.1	2 354.3	5 210.4	65.7	Oct. 1950	
1 136.0	272.4	444.6	11 447.6	17 724.9	9 077.7	3 625.5	2 801.9	3 558.1	2 997.3	6 033.3	16 535.0	2 368.6	5 250.3	68.5	Nov. 1950	
1 117.6	340.3	551.7	11 641.9	17 765.6	9 471.2	3 685.2	2 789.0	3 463.8	2 970.9	6 124.1	16 931.7	2 320.7	5 297.7	77.6	Dec. 1950	
1 072.9	369.8	507.1	11 878.8	17 952.7	9 673.6	3 779.2	2 979.3	3 099.8	3 009.1	6 144.0	17 215.4	2 319.5	5 381.6	73.4	Jan. 1956	
1 143.2	355.4	475.7	12 083.9	18 166.4	9 827.5	3 840.3	3 118.1	2 904.8	3 051.0	6 328.0	17 469.3	2 292.9	5 428.2	74.2	Feb. 1956	
...	...	...	12 266.3	...	...	...	...	...	...	...	...	...	...	...	March <sup>P)</sup>	
<b>Commercial Banks</b>																
158.1	64.5	355.3	626.5	1 339.0	322.7	897.8	796.4	723.9	799.5	560.3	278.3	187.3	2 082.0	10.2	2 132.7	Dec. 1953
176.1	157.1	288.4	769.5	1 460.3	477.8	947.9	930.3	725.2	861.5	665.2	378.2	221.1	2 190.6	14.9	1 691.4	June 1954
188.4	293.2	325.6	1 055.4	1 718.1	518.2	996.8	903.0	864.3	941.7	781.9	441.8	269.3	2 436.3	16.0	2 379.3	Dec. 1954
274.3	316.5	216.3	1 239.7	1 954.7	586.7	1 143.1	1 035.7	841.6	950.5	900.5	566.9	405.0	2 793.2	19.1	1 992.0	June 1955
256.2	267.5	303.7	1 374.8	2 237.7	646.0	1 251.6	1 036.1	1 206.0	961.0	1 028.0	726.7	428.9	2 843.7	16.6	2 545.4	Nov. 1955
256.7	335.2	395.8	1 406.8	2 249.3	657.2	1 270.4	1 030.6	1 093.9	963.3	1 068.2	723.0	417.6	2 848.2	17.4	3 359.1	Dec. 1955
224.4	364.7	354.1	1 432.4	2 302.5	665.5	1 300.6	1 098.5	1 114.6	990.1	1 095.5	699.9	414.9	2 926.4	14.9	3 163.3	Jan. 1956
171.5	351.3	337.9	1 467.0	2 334.5	657.5	1 321.6	1 185.6	1 016.5	1 020.3	1 115.1	723.3	418.2	2 928.0	16.5	3 300.6	Feb. 1956
<b>Successor Institutions of Former Big Banks +)</b>																
14.2	37.2	30.3	-	605.6	123.2	399.0	434.3	292.6	470.2	196.3	52.7	24.5	1 259.4	0.7	1 027.2	Dec. 1953
14.1	94.8	28.4	-	650.8	148.4	423.5	511.2	272.4	506.3	213.4	53.0	41.3	1 302.9	2.7	686.6	June 1954
19.7	166.3	26.8	-	724.6	164.3	428.8	450.8	362.9	565.7	244.8	55.2	44.8	1 433.5	4.1	1 265.0	Dec. 1954
56.8	180.6	22.4	-	746.3	187.3	523.0	530.2	351.8	573.8	292.9	68.2	56.5	1 628.5	0.1	836.0	June 1955
48.5	157.2	36.6	-	803.0	189.4	551.0	524.1	497.3	572.3	327.3	86.8	55.0	1 670.8	0.1	1 135.9	Nov. 1955
46.0	194.4	42.1	-	814.0	189.8	551.0	513.0	413.6	589.2	320.3	85.5	59.2	1 657.7	0.1	1 733.3	Dec. 1955
42.6	205.3	33.1	-	843.8	188.5	551.0	555.7	478.5	618.3	327.2	73.8	59.4	1 724.3	0.1	1 511.9	Jan. 1956
77.7	207.3	29.1	-	852.5	174.3	554.0	618.7	442.3	645.2	325.6	77.2	58.3	1 711.6	0.2	1 581.4	Feb. 1956
<b>State, Regional and Local Banks +)</b>																
113.9	9.2	135.9	626.5	579.6	118.0	274.0	206.9	244.7	283.4	228.0	182.3	122.6	458.2	2.4	509.3	Dec. 1953
126.8	16.1	86.9	769.5	660.9	243.9	281.4	247.0	281.3	307.7	305.0	280.3	148.9	516.6	1.5	398.1	June 1954
141.1	41.1	139.5	1 055.4	863.5	261.1	339.3	268.1	280.8	320.8	401.2	359.9	191.6	625.6	2.0	459.2	Dec. 1954
139.7	51.4	71.3	1 229.5	1 029.4	285.3	379.7	361.4	295.7	316.8	456.8	473.4	213.4	719.6	1.7	493.0	June 1955
143.1	43.0	111.3	1 365.6	1 128.4	322.7	428.1	363.6	417.5	328.9	506.4	610.1	252.3	731.7	3.4	663.9	Nov. 1955
147.1	53.1	182.8	1 397.7	1 233.7	337.2	441.8	372.2	425.0	317.8	553.4	607.1	243.5	737.6	2.6	817.3	Dec. 1955
120.3	59.8	161.9	1 423.8	1 254.6	339.4	453.7	390.4	416.9	315.9	560.1	599.1	245.0	743.6	2.3	848.1	Jan. 1956
137.8	55.1	149.9	1 458.4	1 276.7	344.3	461.4	418.1	366.8	318.1	582.5	619.6	250.0	742.4	4.2	927.0	Feb. 1956
<b>Private Bankers +)</b>																
10.7	11.0	146.5	-	88.6	75.1	138.3	93.5	81.5	41.3	76.9	19.7	36.6	285.7	2.9	477.1	Dec. 1953
8.7	36.9	140.5	-	95.1	77.3	151.8	105.3	75.4	42.1	89.5	23.0	26.7	294.4	2.3	469.9	June 1954
13.0	57.8	129.1	-	102.8	90.5	156.3	108.5	109.1	50.4	103.5	23.3	29.2	338.0	2.9	512.3	Dec. 1954
15.6	76.7	96.4	-	106.4	96.7	169.1	118.2	137.2	54.1	113.9	14.7	36.1	407.0	1.9	513.3	June 1955
11.3	56.8	124.8	-	120.6	107.3	182.2	122.8	227.5	53.6	139.0	15.6	31.3	399.7	3.3	570.6	Nov. 1955
10.3	71.3	136.3	-	118.4	102.4	187.2	121.5	185.2	50.7	139.1	15.3	26.6	414.1	4.4	626.7	Dec. 1955
14.7	85.6	128.0	-	118.6	106.6	203.3	128.4	136.9	50.3	148.5	15.8	25.5	418.0	3.9	635.6	Jan. 1956
11.6	74.9	130.4	-	120.1	109.8	206.4	134.2	131.6	51.4	149.2	15.5	25.5	430.7	3.5	620.3	Feb. 1956
<b>Specialised Commercial Banks +)</b>																
19.3	7.1	42.6	-	65.2	6.4	86.5	61.7	105.1	4.6	59.1	23.6	3.6	78.7	4.2	119.1	Dec. 1953
26.5	9.3	32.5	-	53.5	8.2	91.2	66.8	96.2	5.4	57.3	21.9	4.2	76.7	8.4	136.8	June 1954
14.5	28.1	30.2	-	27.2	2.3	72.4	65.6	111.6	4.8	32.3	3.4	3.8	39.1	7.0	142.7	Dec. 1954
62.1	7.8	26.2	10.2	72.6	17.5	71.3	25.9	56.8	5.9	37.0	10.5	98.9	38.1	16.2	149.7	June 1955
53.3	10.5	31.0	9.2	85.7	26.6	90.3	25.6	63.7	6.2	55.3	14.2	90.3	41.5	9.8	175.0	Nov. 1955
53.3	16.4	34.6	9.1	83.2	27.8	90.4	23.9	70.1	5.6	55.4	15.1	88.3	38.8	10.3	181.8	Dec. 1955
46.8	14.0	31.1	8.6	85.5	29.0	92.6	24.0	82.3	5.6	59.7	11.2	85.0	40.5	8.6	167.7	Jan. 1956
44.4	14.0	28.3	8.6	85.2	29.0	99.8	14.7	75.8	5.6	57.8	11.0	84.3	43.3	8.6	171.9	Feb. 1956

statistics collected from the credit institutions in Western Germany. The statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in Western liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions, alterations are explained by amount of funds borrowed by instalment credit institutions and agricultural credit cooperatives, for which a breakdown is not yet available. — <sup>5)</sup> Credits availed of by customers entered by all institutions on the liabilities side; previously it was also possible to deduct it from the assets. — <sup>7)</sup> Including items for balance-sheet adjustment in respect of more than six months, long-term borrowings and transitory credits. — <sup>8)</sup> Excluding agricultural credit cooperatives. — <sup>9)</sup> Excluding deposits on blocked account (end-1948: DM August 1950 six instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — <sup>10)</sup> Increase due to re-defining, in October 1951, of the obligation-cooperatives". — <sup>11)</sup> Includes statistical increase of about DM 73 million (inclusion of a credit institution not previously rendering returns), some DM 60 million of which represent DM 4 million. — <sup>12)</sup> Sub-group of "Commercial Banks". — <sup>P)</sup> Provisional figures.

1. Interim Statements of the Credit  
(In millions)

Assets

End of Month	Number of Reporting Institutions <sup>2)</sup>	Total of Assets	Cash Reserve <sup>1)</sup>		Postal Cheque Balances	Inter-Bank Balances <sup>4)</sup>		Balances at BdL in respect of Credits Opened	Matured Interest and Dividend Coupons	Cheques, and Bills for Collection	Bills		Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Lands	Securities <sup>5)</sup> and Syndicate Participations	
			Total	thereof: Balances at Land Central Bank		Total	thereof: on demand, or with agreed period, or at notice, of less than 90 days				Total	thereof:			
												Commercial Bills			Bank Acceptances
<b>Central Giro Institutions</b>															
1953 Dec.	11	8 445.1	276.4	263.9	19.2	767.9	394.8	5.4	0.6	38.1	1 070.0	1 012.2	37.4	565.8	342.4
1954 June	11	9 710.6	202.0	190.8	3.5	1 352.4	644.9	1.0	3.6	29.1	917.2	882.2	19.4	736.2	564.2
1954 Dec.	11	11 469.7	433.0	415.1	18.2	1 372.9	650.0	2.3	2.6	33.2	1 191.4	1 126.1	39.0	556.5	713.2
1955 June	11	13 105.3	215.1	202.6	5.1	2 278.3	987.7	3.6	3.7	34.8	1 133.8	1 085.4	22.3	654.7	875.4
1955 Nov.	11	13 386.3	213.5	200.3	4.1	1 659.3	918.2	5.9	2.0	32.6	918.7	864.7	23.2	472.9	1 072.1
1956 Dec.	11	13 567.4	449.5	433.7	20.1	1 449.9	787.7	1.4	3.0	35.4	1 027.9	976.6	26.1	360.7	1 064.7
1956 Jan.	11	13 288.1	172.6	159.9	3.5	1 512.3	976.7	0.7	1.4	29.1	869.6	814.0	23.1	346.2	1 071.8
1956 Feb.	11	13 544.0	176.9	165.0	4.5	1 520.6	962.6	1.0	2.0	25.8	892.1	836.7	22.3	435.2	1 083.4
<b>Savings Banks</b>															
1953 Dec.	866	15 890.6	925.3	735.8	22.3	1 615.7	646.1	0.2	1.8	62.3	809.0	750.8	7.6	53.4	497.0
1954 June	864	18 623.4	1 034.6	795.3	20.2	1 935.8	647.4	—	2.0	73.0	908.3	851.4	5.6	49.1	737.9
1954 Dec.	862	20 670.3	1 057.9	846.8	24.8	1 993.1	767.8	—	4.0	70.2	1 002.2	930.6	4.9	52.8	992.3
1955 June	857	23 110.1	1 179.2	901.3	22.7	2 361.5	753.1	—	4.1	87.7	1 122.4	1 041.6	4.4	71.7	1 181.8
1955 Nov.	857	24 700.8	1 419.3	1 126.3	20.7	2 206.1	878.3	—	0.4	85.7	1 108.7	1 018.6	6.8	70.0	1 340.4
1956 Dec.	857	24 607.8	1 349.4	1 117.1	28.3	1 890.2	794.9	0.1	15.1	76.9	1 111.8	1 015.4	6.0	66.5	1 349.8
1956 Jan.	857	24 881.8	1 381.8	1 098.7	21.4	2 002.7	882.9	0.1	0.2	81.1	1 079.1	989.9	4.6	81.1	1 357.2
1956 Feb.	857	25 375.0	1 453.5	1 172.2	22.3	2 214.1	1 027.1	—	0.3	78.9	1 095.6	1 008.3	1.6	90.1	1 367.3
<b>Central Institutions of Credit Cooperatives<sup>+</sup></b>															
1953 Dec.	17	1 469.5	167.3	159.9	7.0	41.7	36.5	0.0	0.1	23.7	220.5	179.9	10.8	0.0	32.3
1954 June	17	1 503.8	98.3	92.3	2.8	52.4	39.9	0.1	0.2	19.8	214.2	165.4	7.1	1.5	59.2
1954 Dec.	17	1 809.5	171.5	163.8	6.6	83.6	68.7	0.0	0.2	26.3	260.0	218.2	8.7	1.1	67.7
1955 June	17	1 944.2	154.0	146.6	3.6	123.2	82.2	0.2	0.2	27.3	283.4	234.6	5.1	15.0	84.0
1955 Nov.	17	2 077.6	178.9	171.7	3.7	118.4	73.6	0.1	0.0	23.5	196.7	173.1	4.0	15.0	103.9
1956 Dec.	17	2 127.8	194.4	186.6	8.3	108.4	75.3	0.0	0.8	31.9	246.5	215.0	6.5	15.0	106.6
1956 Jan.	17	2 112.8	172.2	164.7	3.8	155.8	139.0	0.0	0.2	20.9	227.4	198.5	4.6	20.1	107.4
1956 Feb.	17	2 097.0	172.7	165.5	4.7	148.8	117.4	0.1	0.3	22.2	206.9	177.9	4.4	25.2	108.1
<b>Central Institutions of Industrial Credit Cooperatives</b>															
1953 Dec.	5	454.0	30.0	28.1	1.5	26.6	23.9	0.0	0.1	13.4	97.3	60.9	9.0	—	16.3
1954 June	5	505.3	12.4	11.3	0.8	28.3	18.3	0.1	0.2	11.4	80.7	54.6	5.6	1.5	28.7
1954 Dec.	5	571.9	36.2	34.2	1.5	54.5	42.1	0.0	0.1	15.1	103.4	72.4	5.6	1.1	31.4
1955 June	5	636.6	10.1	8.7	0.7	69.1	32.1	0.2	0.1	13.9	95.5	71.4	2.7	15.0	40.9
1955 Nov.	5	620.7	13.1	12.0	1.0	64.8	33.0	0.0	0.0	13.9	95.5	50.7	1.7	15.0	51.6
1956 Dec.	5	649.7	33.8	31.9	1.8	56.7	34.6	0.0	0.6	17.5	84.8	63.3	3.6	15.0	52.6
1956 Jan.	5	628.3	25.4	24.2	1.0	68.7	53.9	0.0	0.2	12.1	68.5	49.4	1.8	15.1	53.6
1956 Feb.	5	616.0	15.8	14.5	1.0	60.8	47.4	0.1	0.1	13.4	66.3	47.7	1.9	15.2	53.7
<b>Central Institutions of Agricultural Credit Cooperatives</b>															
1953 Dec.	12	1 015.5	137.3	131.8	5.5	15.1	12.6	0.0	0.0	10.3	123.2	119.0	1.8	0.0	16.0
1954 June	12	998.5	85.9	81.0	2.0	24.1	21.6	0.0	0.0	8.4	133.5	110.8	1.5	0.0	30.5
1954 Dec.	12	1 237.6	135.3	129.6	5.1	29.1	26.6	—	0.1	11.1	156.7	145.9	3.1	0.0	36.3
1955 June	12	1 307.6	143.9	137.9	2.9	60.1	50.1	—	0.1	13.4	190.0	163.2	2.5	0.0	43.1
1955 Nov.	12	1 456.8	165.8	159.7	2.7	53.6	40.6	0.1	0.0	9.6	131.1	122.4	2.3	0.0	52.3
1956 Dec.	12	1 478.1	160.6	154.7	6.5	51.7	40.7	—	0.2	14.4	161.7	151.7	2.9	0.0	54.0
1956 Jan.	12	1 484.5	146.8	140.5	2.8	87.1	85.1	—	0.0	8.8	158.9	149.1	2.8	5.0	53.8
1956 Feb.	12	1 481.0	156.9	151.0	3.7	88.0	70.0	—	0.2	8.8	140.6	130.2	2.5	10.0	54.4
<b>Credit Cooperatives<sup>+</sup></b>															
1953 Dec.	2 358	4 384.5	271.8	187.9	19.9	384.1	359.9	—	0.1	42.6	269.3	239.1	0.8	1.8	37.9
1954 June	2 361	4 962.6	266.2	187.2	15.8	387.4	355.5	0.0	0.1	39.8	296.0	266.1	0.1	0.8	55.7
1954 Dec.	2 354	5 502.8	319.8	228.8	20.9	456.4	408.5	0.2	0.1	50.0	331.6	301.0	0.1	0.8	63.4
1955 June	2 177 <sup>10)</sup>	5 898.7	294.2	205.1	16.7	498.8	457.0	0.1	0.1	50.5	378.2	344.3	0.1	0.9	75.6
1955 Nov.	2 178	6 318.7	331.3	240.0	17.5	565.6	516.0	0.0	0.0	47.1	397.9	364.6	0.2	0.5	91.7
1956 Dec.	2 179	6 346.3	376.1	272.6	23.5	541.2	494.0	0.0	0.3	54.0	416.4	381.8	0.3	0.7	92.7
1956 Jan.	2 177	6 380.9	348.7	256.2	17.5	583.6	534.9	0.0	0.1	43.3	406.6	372.7	0.1	0.9	95.7
1956 Feb.	2 177	6 467.3	339.5	251.1	17.9	612.4	557.6	0.0	0.0	43.8	419.2	383.9	0.4	1.3	98.7
<b>Industrial Credit Cooperatives</b>															
1953 Dec.	727	2 761.3	201.2	152.1	11.5	215.4	191.2	—	0.1	29.5	212.1	186.4	0.5	1.8	31.8
1954 June	729	3 110.2	197.3	151.1	9.1	223.5	191.6	0.0	0.1	26.7	225.6	200.7	0.0	0.8	47.7
1954 Dec.	722	3 427.7	238.6	184.5	12.5	254.5	206.6	0.2	0.1	34.3	259.6	234.3	0.0	0.8	52.8
1955 June	727	3 621.0	213.3	159.1	9.4	289.7	247.9	0.1	0.1	34.3	293.7	266.2	0.0	0.9	63.8
1955 Nov.	729	3 853.9	242.4	186.9	10.2	300.0	250.4	0.0	0.0	30.4	313.9	286.5	0.0	0.5	77.2
1956 Dec.	730	3 866.8	275.7	212.7	14.0	283.9	236.7	0.0	0.3	36.1	329.0	301.3	0.1	0.7	77.5
1956 Jan.	728	3 891.2	259.2	201.9	9.8	317.0	268.3	0.0	0.1	29.0	320.5	293.5	—	0.9	79.5
1956 Feb.	728	3 945.6	247.5	194.3	10.0	335.8	281.0	0.0	0.0	29.7	329.7	301.6	0.0	1.3	81.9
<b>Agricultural Credit Cooperatives<sup>11)</sup></b>															
1953 Dec.	1 631	1 623.2	70.6	35.8	8.4	168.7	168.7	—	—	13.1	57.2	52.7	0.3	—	6.1
1954 June	1 632	1 852.4	68.9	36.1	6.7	163.9	163.9	—	—	13.1	70.4	65.4	0.1	—	8.0
1954 Dec.	1 632	2 075.1	81.2	44.3	8.4	201.9	201.9	—	—	15.7	72.0	66.7	0.1	—	10.6
1955 June	1 450 <sup>10)</sup>	2 277.7	80.9	46.0	7.4	209.1	209.1	—	—	16.7	84.5	78.1	0.1	—	11.8
1955 Nov.	1 449	2 464.8	88.9	53.1	7.3	265.6	265.6	—	—	17.9	87.4	78.1	0.2	—	14.5
1956 Dec.	1 449	2 478.5	100.4	59.9	9.5	257.3	257.3	—	—	17.9	87.4	80.5	0.2	—	15.2
1956 Jan.	1 449	2 489.7	89.5	54.3	7.7	266.6	266.6	—	—	14.3	86.1	79.2	0.1	—	16.2
1956 Feb.	1 449	2 521.7	92.0	56.8	7.9	276.6	276.6	—	—	14.1	89.5	82.3	0.4	—	16.8

<sup>1)</sup> and <sup>2)</sup> to <sup>9)</sup>: see footnotes so numbered on first page of Table III B 1. — <sup>10)</sup> Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns, and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — <sup>11)</sup> Larger institutions



Institutions in Western Germany\*) (cont'd)

of DM)

Assets

Bonds of own Issues	Equalisation Claims		Covering Claims according to Currency Conversion Compensation and "Old Savings" Laws <sup>8)</sup>	Debtors				Long-term Lendings			Transitory Credits (on trust basis only)	Participations	Real Estate and Buildings	Other Assets <sup>9)</sup>	End of Month
	Present Holdings <sup>6)</sup>	Holdings according to Conversion Account <sup>7)</sup>		Total	Business and Private Customers	Public Authorities	Credit Institutions	thereof:							
								Total	Secured by Real Estate	Based on Communal Security					
<b>Central Giro Institutions</b>															
8.7	239.1	238.6	0.1	1 507.4	855.0	336.9	315.5	3 062.8	795.2	1 694.5	333.9	15.0	43.2	149.1	Dec. 1953
11.1	252.6	240.6	1.6	1 566.4	886.0	333.7	346.7	3 498.9	916.4	1 906.9	390.7	15.2	40.5	124.4	June 1954
19.5	255.7	239.8	4.5	1 571.5	987.9	273.0	310.6	4 116.4	1 116.9	2 267.9	977.7	16.8	47.6	136.7	Dec. 1954
11.8	255.8	240.0	10.5	1 547.4	950.0	239.2	358.2	4 720.8	1 168.2	2 699.6	1 151.4	20.9	50.2	132.0	June 1955
18.3	243.7	.	14.5	1 536.6	1 034.9	187.5	314.2	5 567.5	1 353.3	3 258.8	1 407.2	21.2	55.0	141.2	Nov. 1955
11.2	243.6	239.5	16.2	1 536.5	1 027.7	170.5	338.3	5 652.0	1 389.6	3 272.3	1 460.4	21.4	59.1	154.4	Dec. 1955
15.8	237.5	.	17.3	1 513.4	1 011.9	172.7	328.8	5 790.8	1 425.4	3 353.8	1 492.9	23.7	59.3	130.2	Jan. 1956
21.4	237.4	.	18.1	1 513.5	1 019.0	169.4	325.1	5 881.6	1 455.5	3 400.0	1 524.4	24.2	56.1	125.8	Feb.
<b>Savings Banks</b>															
—	2 694.6	2 764.0	271.7	3 438.3	3 238.9	170.1	29.3	4 149.3	2 794.3	664.7	593.4	46.2	330.4	379.7	Dec. 1953
—	2 697.9	2 762.9	932.7	3 852.1	3 603.0	208.0	41.1	4 774.9	3 169.4	787.6	835.3	49.2	362.4	358.0	June 1954
—	2 691.1	2 763.9	912.7	4 162.5	3 922.6	197.1	42.8	5 723.7	3 888.3	955.0	1 122.9	61.6	407.6	390.9	Dec. 1954
—	2 687.8	2 764.3	950.1	4 612.2	4 342.3	206.9	63.0	6 566.1	4 399.6	1 142.7	1 363.6	64.9	492.8	391.5	June 1955
—	2 662.7	.	991.9	4 707.1	4 439.1	200.4	67.6	7 553.2	5 139.5	1 268.1	1 547.1	72.8	492.1	422.5	Nov. 1955
—	2 661.1	2 767.8	996.2	4 650.2	4 399.4	194.0	56.8	7 810.2	5 326.2	1 317.2	1 594.1	72.4	509.1	426.4	Dec. 1955
—	2 660.0	.	1 002.8	4 699.4	4 432.8	208.4	58.2	7 943.6	5 421.1	1 363.0	1 626.7	72.9	510.9	360.8	Jan. 1956
—	2 659.9	.	1 008.7	4 702.7	4 436.5	207.4	58.8	8 063.9	5 497.2	1 405.4	1 654.0	72.6	517.0	374.1	Feb.
<b>Central Institutions of Credit Cooperatives<sup>+</sup></b>															
—	60.6	56.8	0.1	609.5	290.6	0.3	318.6	189.1	27.1	3.2	12.4	6.6	24.8	73.8	Dec. 1953
—	61.9	56.8	3.4	636.0	207.5	0.5	428.0	222.1	36.1	3.1	16.2	6.8	27.9	81.0	June 1954
—	62.6	56.8	3.1	680.4	320.8	0.2	359.4	296.8	44.9	3.3	30.0	7.7	31.5	80.4	Dec. 1954
—	63.1	57.3	3.2	636.8	202.5	0.5	433.8	378.8	7.6	4.3	45.3	10.5	32.3	83.3	June 1955
—	62.4	.	3.6	739.5	366.6	0.9	372.0	448.1	5.5	4.6	57.7	11.9	34.0	80.2	Nov. 1955
—	65.8	57.4	3.6	712.8	360.1	1.2	351.5	448.6	5.5	4.4	60.4	12.7	34.1	77.9	Dec. 1955
—	64.8	.	3.7	700.7	367.4	0.4	332.9	465.9	5.5	4.4	62.4	13.4	34.7	59.4	Jan. 1956
—	64.6	.	3.7	684.2	357.7	0.4	326.1	476.1	5.6	4.5	64.2	13.4	34.8	67.0	Feb.
<b>Central Institutions of Industrial Credit Cooperatives</b>															
—	7.4	7.5	—	157.8	23.3	0.1	134.4	59.8	11.2	0.5	3.8	2.1	3.1	34.8	Dec. 1953
—	7.8	7.5	0.0	195.4	22.9	0.2	172.3	78.5	17.1	0.3	5.3	2.2	4.0	48.0	June 1954
—	7.9	7.4	0.0	168.8	24.4	0.2	144.2	94.5	19.5	0.3	11.7	2.7	6.4	36.6	Dec. 1954
—	7.8	7.4	0.1	192.5	33.3	0.2	159.0	126.2	0.3	0.8	17.1	2.6	7.6	45.2	June 1955
—	7.8	.	0.1	168.0	34.6	0.2	133.2	151.1	0.4	0.8	21.5	3.9	8.4	34.9	Nov. 1955
—	7.7	7.4	0.1	164.3	31.2	0.2	132.9	146.7	0.4	0.8	22.3	4.4	8.5	30.9	Dec. 1955
—	7.8	.	0.1	158.2	31.6	0.2	126.4	155.1	0.4	0.8	23.0	4.5	8.4	26.6	Jan. 1956
—	7.8	.	0.2	157.8	32.1	0.2	125.5	158.3	0.4	0.8	23.5	4.5	8.3	29.2	Feb.
<b>Central Institutions of Agricultural Credit Cooperatives</b>															
—	53.1	49.3	0.1	451.7	267.2	0.2	184.3	129.3	15.9	2.7	8.6	4.5	21.8	39.0	Dec. 1953
—	54.1	49.3	3.4	440.6	184.6	0.3	255.7	143.6	19.0	2.8	10.9	4.6	23.9	33.0	June 1954
—	54.8	49.4	3.1	511.6	296.4	0.0	215.2	202.3	25.4	3.0	18.3	5.0	25.1	43.7	Dec. 1954
—	55.3	50.0	3.1	444.3	169.2	0.3	274.8	252.6	7.3	3.5	28.2	7.9	24.7	38.0	June 1955
—	54.6	.	3.5	371.5	332.0	0.7	238.8	297.0	5.1	3.8	36.2	7.9	25.6	45.3	Nov. 1955
—	58.0	50.0	3.5	548.5	328.9	1.0	218.6	299.9	5.1	3.6	38.1	8.3	25.7	47.0	Dec. 1955
—	57.0	.	3.6	542.5	335.8	0.2	206.5	310.8	5.1	3.6	39.4	8.9	26.3	32.8	Jan. 1956
—	56.8	.	3.5	526.4	325.6	0.2	200.6	317.8	5.2	3.7	40.7	8.9	26.5	37.8	Feb.
<b>Credit Cooperatives<sup>+</sup></b>															
—	744.8	765.8	35.6	1 865.9	1 851.9	6.0	8.0	264.3	96.4	10.2	139.2	29.6	118.5	159.1	Dec. 1953
—	748.3	766.4	178.8	2 171.8	2 155.2	7.9	8.7	323.7	121.6	13.0	182.2	30.4	131.1	194.5	June 1954
—	748.4	766.9	190.5	2 296.8	2 280.5	7.9	8.4	415.7	155.9	13.9	230.9	35.6	150.0	191.7	Dec. 1954
—	714.6	734.1	186.8	2 573.3	2 556.1	7.7	9.5	487.8	127.1	14.3	266.3	36.8	163.2	134.8	June 1955
—	705.1	734.1	194.9	2 681.9	2 669.4	5.6	6.9	581.8	151.8	15.8	292.9	38.2	178.6	193.7	Nov. 1955
—	700.2	734.5	195.6	2 617.8	2 605.0	5.8	7.0	598.1	153.3	17.2	299.7	40.6	184.0	205.4	Dec. 1955
—	699.8	.	196.2	2 687.9	2 675.3	6.0	6.6	614.6	155.1	18.1	303.4	41.0	185.3	156.3	Jan. 1956
—	698.6	.	196.3	2 717.0	2 704.7	5.8	6.5	630.5	156.9	19.0	307.0	41.3	186.3	157.5	Feb.
<b>Industrial Credit Cooperatives</b>															
—	376.7	386.0	15.6	1 222.9	1 209.4	6.0	7.5	159.7	96.4	10.2	102.9	11.4	70.5	98.2	Dec. 1953
—	378.4	386.5	89.5	1 399.8	1 383.9	7.9	8.0	197.5	121.6	13.0	137.3	11.9	78.5	86.5	June 1954
—	378.8	386.5	89.5	1 462.3	1 446.8	7.9	7.6	248.2	155.9	13.9	174.3	16.1	88.0	117.1	Dec. 1954
—	376.7	385.7	92.0	1 585.7	1 569.5	7.7	8.5	262.4	127.1	14.3	190.6	18.1	94.3	95.9	June 1955
—	373.4	.	95.5	1 655.6	1 643.5	5.6	6.5	314.8	151.8	15.8	208.7	19.1	102.5	109.7	Nov. 1955
—	371.5	386.2	95.9	1 599.5	1 587.3	5.8	6.4	326.5	153.3	17.2	212.1	19.7	105.2	119.2	Dec. 1955
—	371.3	.	96.3	1 647.0	1 634.6	6.0	6.4	335.8	155.1	18.1	214.3	19.8	106.0	84.7	Jan. 1956
—	370.4	.	96.5	1 672.5	1 660.4	5.8	6.3	342.5	156.9	19.0	216.1	20.0	106.3	85.4	Feb.
<b>Agricultural Credit Cooperatives<sup>11)</sup></b>															
—	368.1	379.8	20.0	643.0	642.5	.	0.5	104.6	.	.	36.3	18.2	48.0	60.9	Dec. 1953
—	369.9	379.9	89.3	772.0	771.3	.	0.7	126.2	.	.	44.9	18.5	52.6	48.0	June 1954
—	369.6	380.4	101.0	834.5	833.7	.	0.8	167.5	.	.	56.6	19.5	62.0	74.6	Dec. 1954
—	337.8	348.3	94.7	987.6	986.6	.	1.0	225.4	.	.	75.7	18.7	68.9	58.9	June 1955
—	331.7	.	99.4	1 026.3	1 025.9	.	0.4	267.0	.	.	84.2	19.1	76.1	84.0	Nov. 1955
—	328.7	348.4	99.7	1 018.3	1 017.7	.	0.6	271.6	.	.	87.6	20.9	78.8	86.2	Dec. 1955
—	328.5	.	99.9	1 040.9	1 040.7	.	0.2	278.8	.	.	89.1	21.2	79.3	71.6	Jan. 1956
—	328.2	.	99.8	1 044.5	1 044.3	.	0.2	288.0	.	.	90.9	21.3	80.0	72.1	Feb.

Whereas up to and including December 1954 those agricultural credit cooperatives were required to render returns which had on 31 March 1948 a balance-sheet total of RM. 2 million only. Figures for all agricultural credit cooperatives are shown in Table III A 4. — +) Industrial and agricultural.

1. Interim Statements of the Credit

Liabilities

(In millions)

End of Month	Number of Reporting Institutions <sup>2)</sup>	Total of Liabilities	Deposits									Borrowed			
			Total	Deposits by Non-bank Customers <sup>3)</sup>					Inter-Bank Deposits			Total	Short-term Borrowings		
				Total	Sight Deposits	Time Deposits	Savings Deposits		Total	Sight Deposits	Time Deposits		Total	Total	thereof: from Credit Institutions
							Total	thereof: Savings Deposits carrying Tax Privileges							
<b>Central Giro Institutions</b>															
1953 Dec.	11	8 445.1	4 167.3	2 425.1	714.1	1 685.1	25.9	5.3	1 742.2	694.3	1 047.9	501.3	166.9	163.2	
1954 June	11	9 710.6	4 765.7	2 636.3	633.6	1 972.5	30.2	6.0	2 129.4	638.8	1 490.6	442.9	161.0	158.7	
1954 Dec.	11	11 469.7	5 070.9	2 999.2	991.6	1 967.8	39.8	8.0	2 071.7	698.0	1 373.7	477.7	215.1	198.6	
1955 June	11	13 105.3	5 767.2	3 094.0	700.4	2 334.9	58.7	8.8	2 673.2	747.8	1 925.4	435.2	227.2	200.5	
1955 Nov.	11	13 386.3	5 174.9	2 586.5	634.1	1 889.3	65.1	8.7	2 586.4	845.9	1 740.5	425.4	233.3	204.0	
1955 Dec.	11	13 567.4	5 084.7	2 701.1	862.8	1 773.7	64.6	8.6	2 383.6	964.8	1 418.8	553.4	354.3	309.3	
1956 Jan.	11	13 288.1	4 791.0	2 491.8	720.7	1 706.3	64.8	8.4	2 299.2	798.2	1 501.0	458.7	265.6	201.5	
1956 Feb.	11	13 544.0	4 956.5	2 481.8	744.0	1 673.5	64.3	8.5	2 474.7	828.1	1 646.6	455.7	258.9	189.3	
<b>Savings Banks</b>															
1953 Dec.	866	15 890.6	13 029.3	12 789.5	3 526.3	1 936.9	7 326.3	683.4	240.3	87.3	153.0	212.8	149.3	144.0	
1954 June	864	18 623.4	15 387.8	15 055.7	3 884.1	1 857.6	9 294.0	801.1	352.1	80.7	271.4	225.2	166.3	163.9	
1954 Dec.	862	20 670.3	16 950.6	16 562.4	4 002.9	1 820.9	10 738.6	1 090.3	388.2	98.6	289.6	169.7	119.7	118.8	
1955 June	857	23 110.1	18 908.4	18 487.8	4 437.6	1 961.0	12 089.2	1 213.7	420.6	77.3	343.3	171.9	121.6	121.0	
1955 Nov.	857	24 700.8	19 948.4	19 595.7	4 838.8	1 881.4	12 875.5	1 236.1	352.7	73.0	279.7	160.9	117.5	107.4	
1955 Dec.	857	24 607.8	19 906.1	19 578.4	4 597.7	1 732.7	13 248.0	1 277.8	327.7	72.8	254.9	206.6	149.1	137.2	
1956 Jan.	857	24 881.8	20 192.1	19 873.1	4 588.0	1 722.0	13 563.1	1 242.0	319.0	74.6	244.4	220.1	161.3	148.0	
1956 Feb.	857	25 375.0	20 683.8	20 371.8	4 743.9	1 791.0	13 836.9	1 245.8	312.0	71.1	240.9	198.5	125.9	114.0	
<b>Central Institutions of Credit Cooperatives<sup>4)</sup></b>															
1953 Dec.	17	1 469.5	844.5	239.4	104.9	109.6	24.9	2.3	605.1	368.3	236.8	178.0	149.0	148.2	
1954 June	17	1 503.8	917.5	264.2	97.5	132.5	34.2	2.6	653.3	335.1	318.2	157.0	120.6	120.0	
1954 Dec.	17	1 809.5	1 111.7	315.2	131.1	142.9	41.2	3.5	796.5	444.2	352.3	142.3	103.6	103.6	
1955 June	17	1 944.2	1 198.8	340.4	140.0	151.1	49.3	4.1	858.4	438.6	419.8	134.0	106.4	106.2	
1955 Nov.	17	2 077.6	1 245.0	297.4	114.0	129.5	53.9	4.1	947.6	526.2	421.4	118.4	86.6	86.5	
1955 Dec.	17	2 127.8	1 238.1	313.8	133.2	127.6	53.0	4.1	924.3	541.1	383.2	154.3	125.3	125.3	
1956 Jan.	17	2 112.8	1 297.1	317.7	130.2	131.5	56.0	4.0	979.4	564.7	414.7	156.9	56.8	56.8	
1956 Feb.	17	2 097.0	1 276.8	295.2	110.0	127.9	57.3	4.1	981.6	559.9	421.7	90.5	62.2	62.1	
<b>Central Institutions of Industrial Credit Cooperatives</b>															
1953 Dec.	5	454.0	291.4	77.0	23.4	52.4	1.2	0.1	214.4	81.7	132.7	62.7	61.6	61.6	
1954 June	5	505.3	341.4	72.9	11.3	60.4	1.2	0.1	268.5	91.3	177.2	26.9	24.6	24.6	
1954 Dec.	5	571.9	393.6	108.0	31.9	73.1	3.0	0.1	282.6	109.9	172.7	32.2	29.5	29.5	
1955 June	5	636.6	409.2	91.6	16.3	71.8	3.5	0.1	317.6	108.2	209.4	21.2	19.1	19.1	
1955 Nov.	5	620.7	366.0	77.0	13.0	60.2	3.8	0.1	289.0	116.1	172.9	30.8	27.3	27.3	
1955 Dec.	5	649.7	360.0	88.1	28.4	55.8	3.9	0.1	271.9	121.4	150.5	66.4	64.1	64.1	
1956 Jan.	5	628.3	382.4	84.3	25.0	55.3	4.0	0.1	298.1	127.8	170.3	18.3	16.4	16.4	
1956 Feb.	5	616.0	358.4	77.6	18.9	54.7	4.0	0.1	280.8	115.1	165.7	23.9	21.8	21.8	
<b>Central Institutions of Agricultural Credit Cooperatives</b>															
1953 Dec.	12	1 015.5	553.0	162.3	81.5	57.2	23.6	2.2	390.7	286.6	104.1	115.3	87.4	86.6	
1954 June	12	998.5	576.1	191.3	86.2	72.1	33.0	2.6	384.8	243.8	141.0	130.1	96.0	95.4	
1954 Dec.	12	1 237.6	721.1	207.2	99.2	69.8	38.2	3.5	513.9	334.3	179.6	110.1	74.1	74.1	
1955 June	12	1 307.6	789.6	248.8	123.7	79.3	45.8	4.0	540.8	330.4	210.4	112.8	87.3	87.1	
1955 Nov.	12	1 456.8	878.9	220.3	101.0	69.3	50.0	4.0	658.6	410.0	248.6	87.6	59.3	59.2	
1955 Dec.	12	1 478.1	878.1	225.7	104.8	71.8	49.1	4.1	652.4	419.7	232.7	87.9	61.2	61.1	
1956 Jan.	12	1 484.5	914.7	233.4	105.2	76.2	52.0	3.9	681.3	436.9	244.4	67.3	40.5	40.4	
1956 Feb.	12	1 481.0	918.4	217.6	91.1	73.2	53.3	4.0	700.8	444.8	256.0	66.6	40.4	40.3	
<b>Credit Cooperatives<sup>5)</sup></b>															
1953 Dec.	2 358	4 384.5	3 250.7	3 195.5	1 327.4	230.4	1 637.7	193.0	55.2	14.0	41.2	274.1	.	.	
1954 June	2 361	4 962.6	3 709.8	3 646.2	1 380.8	190.4	2 075.0	210.7	63.6	17.7	45.9	328.7	.	.	
1954 Dec.	2 354	5 502.8	4 087.9	4 030.0	1 446.6	187.0	2 396.4	293.7	57.9	16.9	41.0	310.3	.	.	
1955 June	2 177 <sup>10)</sup>	5 898.7	4 467.1	4 408.9	1 561.4	188.8	2 658.7	322.8	58.2	15.1	43.1	305.0	.	.	
1955 Nov.	2 178	6 318.7	4 782.0	4 730.2	1 685.5	190.6	2 854.1	324.1	51.8	16.9	34.9	254.6	.	.	
1955 Dec.	2 179	6 346.3	4 800.4	4 752.3	1 652.0	186.4	2 913.9	333.7	48.1	16.0	32.1	249.2	.	.	
1956 Jan.	2 177	6 380.9	4 889.8	4 838.1	1 647.4	191.6	2 999.1	329.6	51.7	17.4	34.3	224.0	.	.	
1956 Feb.	2 177	6 467.3	4 979.8	4 928.8	1 669.2	198.8	3 060.8	331.7	51.0	17.2	33.8	216.3	.	.	
<b>Industrial Credit Cooperatives</b>															
1953 Dec.	727	2 761.3	1 970.8	1 919.3	851.5	187.6	880.2	137.1	51.5	10.6	40.9	177.2	130.5	128.8	
1954 June	729	3 110.2	2 246.0	2 187.6	891.9	170.1	1 125.6	150.1	58.4	13.7	44.7	204.1	156.3	154.7	
1954 Dec.	722	3 427.7	2 442.3	2 387.9	923.9	166.6	1 297.4	207.4	54.4	14.1	40.3	197.7	123.7	122.2	
1955 June	727	3 621.0	2 700.4	2 648.3	1 013.1	165.5	1 469.7	225.7	52.1	11.1	41.0	160.5	138.7	137.1	
1955 Nov.	729	3 853.9	2 863.4	2 818.4	1 078.2	167.8	1 572.4	224.7	45.0	12.3	32.7	124.0	104.8	103.1	
1955 Dec.	730	3 866.8	2 873.2	2 831.8	1 068.0	162.8	1 601.0	231.3	41.4	11.8	29.6	133.7	106.6	105.0	
1956 Jan.	728	3 891.2	2 930.6	2 886.0	1 068.5	167.2	1 650.3	227.0	44.6	12.7	31.9	113.6	95.1	93.4	
1956 Feb.	728	3 945.6	2 984.4	2 940.8	1 078.8	173.2	1 688.8	228.6	43.6	12.0	31.6	112.2	94.4	92.7	
<b>Agricultural Credit Cooperatives<sup>11)</sup></b>															
1953 Dec.	1 631	1 623.2	1 279.9	1 276.2	475.9	42.8	757.5	55.9	3.7	3.4	0.3	96.9	.	.	
1954 June	1 632	1 852.4	1 463.9	1 458.7	488.9	20.3	949.5	60.7	5.2	4.0	1.2	124.6	.	.	
1954 Dec.	1 632	2 075.1	1 645.6	1 642.1	522.7	20.5	1 098.9	86.3	3.5	2.8	0.7	112.6	.	.	
1955 June	1 450 <sup>10)</sup>	2 277.7	1 766.7	1 760.6	548.3	23.3	1 189.0	97.2	6.1	4.0	2.1	144.5	.	.	
1955 Nov.	1 449	2 464.8	1 918.5	1 911.7	607.3	22.8	1 281.6	99.4	6.8	4.6	2.2	130.6	.	.	
1955 Dec.	1 449	2 479.5	1 927.2	1 920.5	584.0	23.6	1 312.9	102.5	6.7	4.2	2.5	125.5	.	.	
1956 Jan.	1 449	2 489.7	1 959.2	1 952.0	578.9	24.4	1 348.7	102.6	7.2	4.8	2.4	110.4	.	.	
1956 Feb.	1 449	2 521.7	1 995.4	1 988.0	590.4	25.6	1 372.0	103.2	7.4	5.2	2.2	104.1	.	.	

<sup>1)</sup>, <sup>2)</sup>, <sup>3)</sup>, and <sup>5)</sup> to <sup>9)</sup>: see footnotes so numbered on third page of Table III B 1. — <sup>10)</sup> Decrease due to alteration of the agricultural credit cooperatives' obligation to render RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — <sup>11)</sup> Larger

Institutions in Western Germany\*) (cont'd)

of DM)

Liabilities

Funds		Own Acceptances in Circulation	Bonds in Circulation	Loans taken up for long periods (4 years and over)	Transitory Credits (on trust basis only)	Capital Funds including Reserves (Art. 11, German Banking Law)	Other Reserves, Amounts placed to Reserve for Specific Liabilities, Adjustment of Values <sup>6)</sup>	Other Liabilities <sup>7)</sup>	Origin of Funds borrowed for longer periods <sup>8) 9)</sup>				Liability on Guarantees, etc.	Own Drawings <sup>10)</sup> in Circulation	Endorsement Liabilities on Rediscounted Bills	End of Month
Medium-term Borrowings from Credit Institutions and Non-Bankers	Note: Documentary Credits contained in the Borrowings <sup>5)</sup>								Reconstruction Loan Corporation	Credit Institutions	Public Authorities	Others				
<b>Central Giro Institutions</b>																
334.4	1.9	5.3	1 074.4	1 907.0	333.9	146.9	105.8	203.2	789.2	653.9	1 032.7	133.5	370.0	0.2	85.5	Dec. 1953
281.9	0.6	4.8	1 393.8	2 196.2	390.7	149.6	134.8	232.1	797.2	756.1	1 188.8	141.9	373.3	0.1	68.8	June 1954
262.6	0.1	7.1	1 866.7	2 454.5	977.7	189.8	132.4	292.9	813.2	905.9	1 806.4	179.1	557.7	0.1	38.0	Dec. 1954
208.0	1.6	1.9	2 191.9	2 794.7	1 151.4	215.9	175.9	371.2	790.1	1 014.2	2 172.1	188.0	739.3	0.2	79.4	June 1955
192.1	2.5	5.1	2 395.7	3 220.7	1 407.2	220.7	176.4	360.2	835.8	1 094.2	2 667.5	230.3	762.7	0.0	153.0	Nov. 1955
199.1	2.1	6.1	2 438.2	3 256.4	1 460.4	221.3	172.3	374.6	830.3	1 109.7	2 770.5	215.6	778.5	0.0	132.1	Dec. 1955
193.1	1.9	5.2	2 473.7	3 206.2	1 492.9	221.3	184.0	355.1	833.5	1 104.3	2 857.9	212.3	780.2	0.0	253.4	Jan. 1956
196.8	1.3	4.8	2 517.3	3 325.6	1 524.4	223.6	200.2	335.9	840.8	1 119.0	2 883.1	216.2	789.1	0.3	257.8	Feb.
<b>Savings Banks</b>																
63.5	—	14.3	—	897.5	593.4	299.8	401.0	442.0	10.3	990.5	531.0	48.7	220.2	2.6	177.2	Dec. 1953
59.9	—	8.4	—	922.6	835.3	342.8	458.5	442.8	12.2	1 201.0	585.2	52.5	247.1	1.4	196.9	June 1954
50.0	—	13.0	—	1 018.5	1 122.9	367.0	485.0	443.6	12.2	1 489.1	666.2	53.9	274.7	1.7	198.4	Dec. 1954
50.3	—	11.1	—	1 084.7	1 363.6	450.8	557.6	562.0	13.4	1 749.8	718.6	50.9	361.4	1.6	234.5	June 1955
43.4	0.1	17.3	—	1 197.2	1 547.1	487.6	564.0	778.3	10.7	1 967.6	780.5	59.1	358.5	1.9	275.7	Nov. 1955
57.5	0.0	16.2	—	1 196.5	1 594.1	508.8	571.7	607.8	13.0	2 007.6	805.7	52.0	357.0	1.8	300.9	Dec. 1955
58.8	0.0	17.2	—	1 211.0	1 626.7	547.7	602.3	464.7	11.1	2 018.2	836.4	57.4	342.5	1.9	316.8	Jan. 1956
72.6	—	14.4	—	1 218.3	1 654.1	571.5	617.4	417.0	11.1	2 040.8	862.8	57.6	347.9	1.8	326.8	Feb.
<b>Central Institutions of Credit Cooperatives<sup>+</sup></b>																
29.0	—	87.3	0.4	178.1	12.4	82.9	30.0	55.9	7.1	193.6	9.2	11.6	238.4	6.6	267.0	Dec. 1953
36.4	—	26.4	0.4	207.1	16.2	87.4	35.0	56.8	6.8	235.1	10.7	8.7	224.9	0.1	310.3	June 1954
38.7	—	71.8	0.2	258.0	30.0	94.4	34.6	66.5	6.7	299.1	10.0	12.5	228.4	0.2	277.1	Dec. 1954
27.6	—	17.2	0.2	340.1	45.3	100.9	39.7	68.0	11.8	368.4	14.3	19.2	281.9	0.2	249.9	June 1955
31.8	—	68.7	—	380.2	57.7	103.2	39.7	64.7	12.3	423.0	16.0	19.0	286.7	0.2	279.7	Nov. 1955
29.0	—	82.9	—	383.3	60.3	105.8	39.5	63.6	11.9	426.2	15.7	19.2	295.3	0.2	284.0	Dec. 1955
28.7	—	79.9	—	389.3	62.4	105.8	39.8	52.9	11.9	435.4	14.4	19.3	290.6	0.2	304.3	Jan. 1956
28.3	—	61.8	—	399.5	64.2	106.3	41.6	56.3	11.9	447.4	13.0	20.5	302.8	0.2	328.5	Feb.
<b>Central Institutions of Industrial Credit Cooperatives</b>																
1.1	—	—	—	61.0	3.8	14.5	3.6	17.0	4.9	60.8	1.2	0.7	61.2	0.3	113.6	Dec. 1953
2.3	—	—	—	79.5	5.3	17.4	5.4	29.4	4.6	81.5	1.6	0.7	68.6	—	127.0	June 1954
2.7	—	—	—	92.9	11.7	20.5	5.4	18.6	4.3	100.5	1.8	1.6	77.2	—	114.6	Dec. 1954
2.1	—	—	—	137.0	17.1	25.3	6.7	30.1	4.2	135.3	4.7	2.4	89.9	—	118.1	June 1955
3.5	—	—	—	149.1	21.5	26.2	6.9	20.2	4.6	162.5	5.1	2.0	96.2	—	114.8	Dec. 1955
2.3	—	—	—	153.0	22.3	25.8	6.8	15.4	4.3	166.1	5.0	2.3	88.0	—	109.9	Nov. 1955
1.9	—	—	—	157.1	23.0	25.9	6.6	15.0	4.4	169.1	6.5	2.2	89.1	—	123.8	Jan. 1956
2.1	—	—	—	158.0	23.5	26.2	6.8	19.2	4.4	172.5	5.0	2.2	90.7	—	120.9	Feb.
<b>Central Institutions of Agricultural Credit Cooperatives</b>																
27.9	—	87.3	0.4	117.1	8.6	68.4	26.4	39.0	2.2	132.8	8.0	10.9	177.3	6.3	153.4	Dec. 1953
34.1	—	26.4	0.4	127.6	10.9	70.0	29.6	27.4	2.2	153.6	9.1	8.0	156.3	0.1	183.3	June 1954
36.0	—	71.8	0.2	165.1	18.3	73.9	29.2	47.9	2.4	198.6	8.2	10.9	151.2	0.2	162.5	Dec. 1954
25.5	—	17.2	0.2	213.1	28.2	75.6	33.0	37.9	7.6	233.1	9.6	16.8	192.0	0.1	131.7	June 1955
28.3	—	68.4	—	231.1	36.2	77.0	32.8	44.5	7.7	250.5	10.9	17.0	190.5	0.2	164.9	Nov. 1955
26.7	—	82.9	—	230.3	38.0	80.0	32.7	48.2	7.6	260.1	10.7	16.9	207.3	0.2	174.1	Dec. 1955
26.8	—	79.9	—	232.2	39.4	79.9	33.2	37.9	7.5	266.3	7.9	17.1	201.5	0.2	180.5	Jan. 1956
26.2	—	61.8	—	241.5	40.7	80.1	34.8	37.1	7.5	274.9	8.0	18.3	212.1	0.2	207.6	Feb.
<b>Credit Cooperatives<sup>+</sup></b>																
.	—	41.5	8.5	157.2	139.2	293.6	83.2	136.5	5.3	171.0	18.2	67.7	92.7	40.4	289.2	Dec. 1953
.	—	32.1	8.7	187.2	182.2	318.9	99.2	95.8	5.5	223.3	20.1	72.9	102.6	33.8	306.6	June 1954
.	—	31.8	10.3	228.6	230.9	348.5	96.3	158.2	5.4	283.6	28.0	97.2	105.0	37.8	297.5	Dec. 1954
.	—	25.8	—	232.1	266.3	373.8	115.4	113.2	7.1	314.0	20.9	16.6	135.7	27.9	321.9	June 1955
.	0.5	25.1	—	270.3	292.9	395.1	114.7	184.0	5.9	349.2	25.2	16.9	133.3	23.7	295.8	Nov. 1955
.	0.9	29.7	—	271.0	299.7	403.9	113.3	179.1	6.0	352.2	25.2	16.0	135.1	31.9	288.2	Dec. 1955
.	1.1	27.6	—	283.9	303.4	408.7	122.0	121.5	6.1	357.6	26.6	15.9	138.5	30.5	282.2	Jan. 1956
.	1.0	26.8	—	293.2	307.0	413.2	126.2	104.8	6.2	369.5	26.8	15.9	144.7	28.8	276.1	Feb.
<b>Industrial Credit Cooperatives</b>																
46.7	—	30.4	8.5	111.8	102.9	198.9	61.1	99.7	5.3	171.0	18.2	67.7	81.1	35.8	253.7	Dec. 1953
47.8	—	21.0	8.7	135.5	137.3	214.5	73.7	69.4	5.5	223.3	20.1	72.9	88.6	30.3	263.5	June 1954
74.0	—	21.9	10.3	164.2	174.3	233.3	70.9	112.8	5.4	283.6	28.0	97.2	92.5	30.6	253.7	Dec. 1954
21.8	—	12.6	—	144.3	190.6	250.0	83.9	78.7	7.1	314.0	20.9	16.6	117.2	23.6	267.0	June 1955
19.2	0.5	14.7	—	168.2	208.7	263.3	83.3	128.3	5.9	349.2	25.2	16.9	115.8	19.7	253.4	Nov. 1955
17.1	0.9	16.8	—	168.7	212.1	268.3	82.1	121.9	6.0	352.2	25.2	16.0	116.9	24.3	246.5	Dec. 1955
18.5	1.1	15.6	—	172.0	214.3	270.2	88.9	86.0	6.1	357.6	26.6	15.9	119.2	23.2	238.4	Jan. 1956
17.8	1.0	15.4	—	177.3	216.1	272.5	92.0	75.7	6.2	369.5	26.8	15.9	124.7	21.8	231.7	Feb.
<b>Agricultural Credit Cooperatives<sup>11)</sup></b>																
.	—	11.1	—	45.4	36.3	94.7	22.1	36.8	.	.	.	.	11.6	4.6	35.5	Dec. 1953
.	—	11.1	—	51.7	44.9	104.4	25.5	26.3	.	.	.	.	14.0	3.5	43.1	June 1954
.	—	9.9	—	64.4	56.6	115.2	25.4	45.4	.	.	.	.	12.5	7.2	43.8	Dec. 1954
.	—	13.2	—	87.8	75.7	123.8	31.6	34.4	.	.	.	.	18.5	4.3	54.9	June 1955
.	—	10.4	—	102.1	84.2	131.8	31.5	55.7	.	.	.	.	17.5	4.0	42.4	Nov. 1955
.	—	12.9	—	102.3	87.6	135.6	31.2	57.2	.	.	.	.	18.2	7.6	41.7	Dec. 1955
.	—	12.0	—	111.9	89.1	138.5	33.1	35.5	.	.	.	.	19.3	7.3	43.8	Jan. 1956
.	—	11.4	—	115.9	90.9	140.7	34.2	29.1	.	.	.	.	20.0	7.0	44.4	Feb.

returns. Whereas up to and including December 1954 those agricultural credit cooperatives were required to render returns which on 31 March 1948 had a balance-sheet total of institutions only. Figures for all agricultural credit cooperatives are shown in Table III A 4. — +) Industrial and agricultural.

1. Interim Statements of the Credit  
(In millions)

Assets

End of Month	Number of Reporting Institutions <sup>2)</sup>	Total of Assets	Cash Reserve <sup>3)</sup>			Inter-Bank Balances <sup>4)</sup>		Balances at BdL in respect of Credits Opened	Matured Interest and Dividend Coupons	Cheques, and Bills for Collection	Bills			Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Lands	Securities <sup>5)</sup> and Syndicate Participations
			Total	thereof: Balances at Land Central Bank	Postal Cheque Balances	Total	thereof: on demand, or with agreed period, or at notice, of less than 90 days				thereof:				
											Total	Commercial Bills	Bank Acceptances		
<b>Private and Public Mortgage Banks</b>															
1953 Dec.	47	7 586.2	24.3	23.3	2.1	997.9	600.9	—	0.0	0.1	0.2	0.2	—	45.4	179.5
1954 June	47	8 918.8	50.2	49.2	1.3	1 247.2	678.9	—	0.1	0.1	0.2	0.2	—	31.9	316.2
1954 Dec.	47	11 003.3	35.3	34.1	2.3	1 644.4	804.4	—	0.0	0.3	0.2	0.2	—	29.7	381.2
1955 June	47	12 339.0	35.0	34.1	1.2	1 743.9	771.1	—	0.0	0.1	0.2	0.2	—	25.8	460.1
1955 Nov.	47	13 644.3	20.9	19.9	0.7	1 444.7	538.9	—	0.1	0.1	0.3	0.3	—	20.4	449.9
1956 Dec.	47	13 872.9	23.0	21.8	2.3	1 319.5	519.5	—	0.0	0.2	0.4	0.4	—	21.9	442.2
1956 Jan.	47	14 071.2	22.7	21.9	0.8	1 259.1	604.1	—	0.0	0.1	0.3	0.3	—	23.1	428.7
1956 Feb.	47	14 293.2	23.1	22.3	0.8	1 239.1	602.6	—	0.0	0.1	1.8	1.8	—	24.3	421.1
<b>Private Mortgage Banks</b>															
1953 Dec.	30	2 948.3	17.1	16.3	1.3	442.5	289.5	—	0.0	0.1	0.2	0.2	—	22.9	135.9
1954 June	30	3 688.6	24.0	23.3	0.7	636.6	330.9	—	0.1	0.1	0.2	0.2	—	18.4	254.2
1954 Dec.	30	4 860.1	14.0	13.1	1.3	885.9	368.8	—	0.0	0.2	0.2	0.2	—	20.4	319.9
1955 June	30	6 116.6	12.0	11.3	0.9	957.7	401.9	—	0.0	0.1	0.2	0.2	—	14.5	385.0
1955 Nov.	30	6 116.6	8.1	7.4	0.4	685.9	303.3	—	0.1	0.0	0.3	0.3	—	11.2	387.8
1956 Dec.	30	6 281.3	12.8	11.8	1.5	639.1	296.7	—	0.0	0.2	0.4	0.4	—	10.7	385.0
1956 Jan.	30	6 365.9	9.6	9.0	0.4	583.8	345.5	—	0.0	0.1	0.3	0.3	—	11.2	374.3
1956 Feb.	30	6 447.3	7.4	6.8	0.4	559.8	325.1	—	0.0	0.1	0.3	0.3	—	11.7	367.8
<b>Public Mortgage Banks</b>															
1953 Dec.	17	4 637.9	7.2	7.0	0.8	555.4	311.4	—	—	0.0	—	—	—	22.5	43.6
1954 June	17	5 230.2	26.2	25.9	0.6	610.6	348.0	—	—	0.0	—	—	—	13.5	62.0
1954 Dec.	17	6 143.2	21.3	21.0	0.9	758.5	436.1	—	—	0.1	—	—	—	9.3	61.3
1955 June	17	6 810.8	23.0	22.8	0.3	786.2	369.2	—	—	0.0	—	—	—	11.3	75.1
1955 Nov.	17	7 527.7	12.8	12.5	0.3	758.8	235.6	—	—	0.1	—	—	—	9.2	62.1
1956 Dec.	17	7 591.5	10.2	10.0	0.8	680.4	222.8	—	—	0.0	—	—	—	11.2	57.2
1956 Jan.	17	7 705.3	13.1	12.9	0.4	675.3	258.6	—	—	0.0	—	—	—	11.9	54.4
1956 Feb.	17	7 845.9	15.7	15.5	0.4	679.3	277.5	—	—	0.0	1.5	1.5	—	12.6	53.3
<b>Credit Institutions with Special Functions</b>															
1953 Dec.	19	9 352.1	100.6	97.9	3.3	266.2	208.7	0.6	0.3	6.1	160.6	132.0	6.4	4.4	49.2
1954 June	19	10 233.2	65.5	63.7	0.7	265.8	212.9	0.2	0.5	2.4	160.2	156.7	2.5	1.2	72.3
1954 Dec.	19	11 747.3	177.6	173.8	3.9	502.8	332.8	0.1	0.6	4.1	280.0	246.4	8.4	30.7	122.2
1955 June	19	13 329.3	74.6	72.0	1.2	1 035.6	464.5	—	0.6	1.9	389.0	369.4	11.2	66.7	123.5
1955 Nov.	21	14 445.8	105.3	102.5	1.3	808.7	485.1	0.1	0.4	3.2	332.4	309.1	8.9	49.0	162.8
1956 Dec.	21	14 866.3	184.0	180.2	4.0	841.2	578.8	0.2	2.5	3.9	305.3	281.9	5.7	46.6	182.8
1956 Jan.	21	14 714.7	72.5	70.1	1.1	702.5	428.9	0.3	0.4	1.8	283.9	260.1	7.3	65.3	182.1
1956 Feb.	21	14 838.9	78.4	76.3	0.7	643.4	392.4	0.7	0.4	3.3	261.7	238.0	10.1	105.8	183.6
<b>Reconstruction Loan Corporation and Finanzierungs-Aktiengesellschaft<sup>+</sup></b>															
1953 Dec.	2	5 088.9	4.8	4.8	0.0	1.5	0.1	—	0.0	—	22.2	—	—	0.1	2.0
1954 June	2	4 912.7	0.5	0.5	0.0	1.6	0.2	—	—	—	0.4	—	—	0.1	2.0
1954 Dec.	2	4 865.2	15.1	15.1	0.0	1.7	0.1	—	0.1	—	30.4	—	—	0.1	2.0
1955 June	2	5 087.8	0.8	0.8	0.0	1.6	0.1	—	—	—	82.5	82.5	—	—	2.2
1955 Nov.	2	5 274.0	7.7	7.7	0.0	78.6	65.0	—	—	—	109.6	109.6	—	0.1	2.2
1956 Dec.	2	5 407.4	15.7	15.7	0.0	64.2	62.6	—	0.1	—	118.2	118.2	—	0.0	2.1
1956 Jan.	2	5 257.4	4.1	4.1	0.0	45.8	17.2	—	—	—	41.2	41.2	—	0.8	2.1
1956 Feb.	2	5 318.8	2.2	2.2	0.0	75.7	47.1	—	—	—	14.3	14.3	—	0.8	2.1
<b>Other Credit Institutions with Special Functions</b>															
1953 Dec.	17	4 263.2	95.8	93.1	3.3	264.7	208.6	0.6	0.3	6.1	138.4	132.0	6.4	4.3	47.2
1954 June	17	5 320.5	65.0	63.2	0.7	261.2	212.7	0.2	0.5	2.4	159.8	156.7	2.5	2.1	70.3
1954 Dec.	17	6 882.1	162.5	158.7	3.9	500.8	332.7	0.1	0.6	4.1	249.6	246.4	8.4	30.6	120.2
1955 June	17	8 241.5	73.8	71.2	1.2	1 034.0	464.4	—	0.6	1.9	306.5	286.9	11.2	66.7	121.3
1955 Nov.	19	9 171.8	97.6	94.8	1.3	730.1	420.1	0.1	0.4	3.2	222.8	199.5	8.9	48.9	160.6
1956 Dec.	19	9 458.9	168.3	164.5	4.0	777.0	516.2	0.2	2.4	3.9	187.1	163.7	5.7	46.6	180.7
1956 Jan.	19	9 457.3	68.4	66.0	1.1	656.7	411.7	0.3	0.4	1.8	242.7	218.9	7.3	64.5	180.0
1956 Feb.	19	9 520.1	76.2	74.1	0.7	567.7	345.3	0.7	0.4	3.3	247.4	223.7	10.1	105.0	181.5
<b>Instalment Credit Institutions</b>															
1953 Dec.	102	678.4	9.5	8.6	2.3	9.2	9.2	—	—	0.2	210.7	185.3	—	—	1.6
1954 June	118	770.4	7.0	6.3	1.4	9.1	9.1	—	—	0.2	269.7	220.4	—	—	1.7
1954 Dec.	120	912.4	16.2	15.2	3.3	13.6	13.6	—	—	0.2	269.2	230.2	—	—	3.4
1955 June	127	1 076.5	8.9	8.1	1.7	18.2	18.2	—	—	2.0	296.0	245.7	—	—	4.5
1955 Nov.	132	1 209.4	12.1	11.2	1.7	25.9	25.9	—	—	0.8	300.9	249.6	—	—	4.8
1956 Dec.	134	1 285.2	18.4	17.2	4.2	22.5	22.5	—	—	0.5	297.6	241.8	—	—	4.7
1956 Jan.	140	1 280.2	13.9	13.2	1.9	17.9	17.9	—	—	0.8	313.3	248.3	—	—	4.5
1956 Feb.	145	1 281.3	13.1	12.3	2.0	31.7	31.7	—	—	0.9	323.7	249.0	—	—	4.5
<b>Postal Cheque and Postal Savings Bank Offices<sup>10)</sup></b>															
1953 Dec.	13	1 801.2	164.6	164.5	0.1	98.8	85.8	—	—	—	29.6	29.6	—	317.0	315.3
1954 June	13	1 856.7	77.1	77.0	0.2	88.5	77.5	—	—	—	—	—	—	213.9	459.0
1954 Dec.	13	2 126.6	149.7	149.7	0.1	95.8	36.3	—	—	—	—	—	—	265.3	543.7
1955 June	13	2 251.8	153.7	153.7	—	93.0	33.5	—	—	—	17.0	17.0	—	412.5	646.9
1955 Nov.	13	2 377.9	213.7	213.7	—	83.3	33.8	—	—	—	—	—	—	356.0	738.9
1956 Dec.	13	2 524.2	116.2	116.2	—	104.7	50.2	—	—	—	—	—	—	587.6	738.8
1956 Jan.	13	2 571.0	236.0	236.0	—	86.1	3.1	—	—	—	—	—	—	545.8	731.3
1956 Feb.	13	2 564.5	251.0	251.0	—	97.8	8.8	—	—	—	—	—	—	525.1	719.7

<sup>1)</sup> and <sup>2)</sup> to <sup>9)</sup>: see footnotes so numbered on first page of Table III B 1. — <sup>10)</sup> Source: Federal Ministry for Posts and Telecommunications. — <sup>+</sup>) Sub-group of "Credit Institu-

Institutions in Western Germany\*) (cont'd)  
of DM)

Assets

Bonds of own Issues	Equalisation Claims		Covering Claims according to Currency Conversion Compensation and "Old Savings" Laws <sup>8)</sup>	Debtors				Long-term Lendings			Transitory Credits (on trust basis only)	Participations	Real Estate and Buildings	Other Assets <sup>9)</sup>	End of Month
	Present Holdings <sup>6)</sup>	Holdings according to Conversion Account <sup>7)</sup>		Total	Business and Private Customers	Public Authorities	Credit Institutions	thereof:							
								Total	Secured by Real Estate	Based on Communal Security					
<b>Private and Public Mortgage Banks</b>															
41.6	457.9	541.3	—	125.0	83.9	9.5	31.6	4 876.5	4 016.4	678.6	685.7	3.8	29.6	116.6	Dec. 1953
52.0	470.8	527.4	0.5	181.6	116.5	30.2	34.9	5 513.1	4 520.6	803.6	810.8	4.0	34.0	204.8	June 1954
53.6	477.0	532.5	72.2	176.4	136.9	12.1	27.4	6 778.9	5 403.1	1 122.3	1 087.4	6.0	31.7	226.7	Dec. 1953
48.6	488.9	541.9	138.9	209.3	159.6	18.7	31.0	7 591.8	6 014.9	1 334.9	1 285.7	6.9	35.7	266.9	June 1955
102.0	488.3	—	188.2	266.7	205.4	36.3	27.0	8 762.0	6 918.9	1 387.9	1 501.1	7.5	34.9	356.5	Nov. 1954
105.2	486.3	539.3	194.2	260.6	213.5	18.6	28.5	9 101.8	7 140.8	1 683.3	1 542.1	8.0	36.4	328.8	Dec. 1953
100.5	485.0	—	198.5	267.1	220.7	16.5	29.9	9 275.4	7 284.9	1 710.8	1 584.2	8.1	38.0	379.6	Jan. 1956
107.4	484.4	—	207.5	274.9	221.1	24.2	29.6	9 432.6	7 415.5	1 731.7	1 614.0	7.9	38.3	415.9	Feb.
<b>Private Mortgage Banks</b>															
36.4	306.7	382.0	—	40.7	25.0	2.6	13.1	1 781.2	1 539.2	237.4	85.2	0.9	20.9	56.3	Dec. 1953
38.9	321.6	369.8	0.1	72.4	32.9	21.9	17.6	2 097.4	1 772.8	317.0	103.6	1.0	21.9	97.4	June 1954
48.1	327.4	371.8	65.5	62.2	51.5	3.6	7.1	2 832.0	2 249.7	574.7	134.1	1.0	21.9	126.0	Dec. 1953
40.3	331.9	373.3	123.7	73.2	53.9	7.8	11.5	3 250.2	2 572.2	669.5	166.1	1.3	22.1	149.0	June 1955
86.8	333.7	—	167.1	81.0	65.9	7.4	7.7	3 933.3	3 051.5	873.7	206.3	1.3	23.0	190.3	Nov. 1954
87.3	332.7	369.0	171.8	74.4	63.9	4.9	5.6	4 131.8	3 193.8	930.1	216.6	1.2	23.7	192.1	Dec. 1953
80.1	331.4	—	175.6	75.8	63.5	5.0	5.3	4 233.5	3 269.2	954.6	225.8	1.2	25.0	237.8	Jan. 1956
84.7	330.8	—	182.0	81.4	63.5	12.6	7.3	4 307.9	3 335.8	962.3	230.0	1.0	25.2	256.8	Feb.
<b>Public Mortgage Banks</b>															
5.2	151.2	159.3	—	84.3	58.9	6.9	18.5	3 095.3	2 477.2	441.2	600.5	2.9	8.7	60.3	Dec. 1953
13.2	149.1	157.6	0.4	109.2	83.6	8.3	17.3	3 415.7	2 747.8	486.6	707.2	3.0	12.1	107.4	June 1954
5.5	149.7	160.7	6.7	114.2	85.4	8.5	20.3	3 946.9	3 153.4	547.6	913.3	5.0	9.8	100.7	Dec. 1953
8.3	157.0	168.6	15.2	136.1	105.7	10.9	19.5	4 341.5	3 442.6	665.3	1 139.6	5.6	13.6	118.0	June 1955
15.2	154.6	—	21.1	185.7	137.5	28.9	19.3	4 828.7	3 667.4	714.2	1 294.8	6.2	11.9	166.2	Nov. 1954
17.9	153.6	170.3	22.4	186.2	149.6	13.7	22.9	4 970.0	3 947.0	753.2	1 325.4	6.8	12.7	136.7	Dec. 1953
20.4	153.6	—	22.9	191.3	157.2	11.5	22.6	5 041.9	4 015.7	756.2	1 358.4	6.9	13.0	141.8	Jan. 1956
22.7	153.6	—	25.5	193.5	157.6	11.6	24.3	5 124.7	4 079.7	769.4	1 384.0	6.9	13.1	159.1	Feb.
<b>Credit Institutions with Special Functions</b>															
8.1	174.1	175.4	0.0	904.6	321.0	126.4	457.2	6 291.5	605.5	131.2	1 164.3	59.7	17.3	141.2	Dec. 1953
15.6	176.8	178.1	5.6	955.7	320.3	176.3	459.1	6 596.3	665.3	190.0	1 680.5	62.3	15.6	158.0	June 1954
29.1	178.7	183.4	42.1	874.9	371.1	115.5	388.3	6 768.5	751.0	258.8	2 516.6	64.0	20.6	131.1	Dec. 1953
3.5	183.0	187.8	67.3	825.5	379.7	131.2	314.6	7 308.5	849.2	995.3	3 033.9	68.6	21.5	124.4	June 1955
28.7	229.2	—	87.6	915.5	356.4	250.5	308.6	7 908.3	956.9	1 355.3	3 618.8	70.8	22.7	101.0	Nov. 1954
37.3	229.1	199.7	90.3	869.3	382.8	148.4	338.1	7 985.5	944.5	1 371.7	3 851.7	71.1	23.3	138.2	Dec. 1953
32.3	228.8	—	93.9	905.7	387.2	217.1	301.4	8 015.7	957.1	1 383.7	3 934.9	71.6	23.2	98.7	Jan. 1956
39.2	229.0	—	94.8	918.1	374.4	230.1	313.6	8 098.0	964.4	1 388.0	3 995.8	70.3	23.4	92.3	Feb.
<b>Reconstruction Loan Corporation and Finanzierungs-Aktiengesellschaft<sup>+</sup></b>															
5.0	3.0	3.0	—	0.2	—	0.2	—	4 888.4	0.0	0.4	155.0	—	0.1	6.6	Dec. 1953
11.7	3.0	3.0	—	—	—	—	—	4 758.5	0.0	0.4	109.0	—	0.0	25.9	June 1954
24.8	3.0	3.0	—	—	—	—	—	4 667.7	0.1	0.3	113.0	—	0.1	7.2	Dec. 1953
0.1	3.0	3.0	—	10.0	—	10.0	—	4 816.9	—	0.1	162.5	—	0.1	8.1	June 1955
0.2	3.0	—	—	5.0	—	5.0	—	4 903.3	—	—	159.3	—	0.1	4.9	Nov. 1954
0.1	3.0	3.0	—	—	—	—	—	4 974.8	—	—	189.4	—	—	39.7	Dec. 1953
0.3	3.0	—	—	—	—	—	—	4 967.0	—	—	189.3	—	—	3.8	Jan. 1956
0.1	3.1	—	—	—	—	—	—	5 028.8	—	0.2	187.9	—	0.0	3.8	Feb.
<b>Other Credit Institutions with Special Functions</b>															
3.1	171.1	172.4	0.0	904.4	321.0	126.2	457.2	1 403.1	605.5	130.8	1 009.3	59.7	17.2	134.6	Dec. 1953
3.9	173.8	175.1	5.6	955.7	320.3	176.3	459.1	1 837.8	665.3	189.6	1 571.5	62.3	15.6	132.1	June 1954
4.3	175.7	180.4	42.1	874.9	371.1	115.5	388.3	2 100.8	750.9	258.5	2 403.6	64.0	20.4	123.9	Dec. 1953
3.4	180.0	184.7	67.3	815.5	379.7	121.2	314.6	2 491.6	849.1	995.0	2 871.4	68.6	21.5	116.3	June 1955
28.5	226.2	—	87.6	910.5	356.4	245.5	308.6	3 005.0	956.9	1 355.0	3 459.5	70.8	22.6	96.1	Nov. 1954
37.2	226.1	196.6	90.3	869.3	382.8	148.4	338.1	3 010.7	944.5	1 371.5	3 662.3	71.1	23.2	98.5	Dec. 1953
32.0	225.8	—	93.9	905.7	387.2	217.1	301.4	3 048.7	957.1	1 383.4	3 745.6	71.6	23.2	94.9	Jan. 1956
39.1	225.9	—	94.8	918.1	374.4	230.1	313.6	3 069.2	964.4	1 387.8	3 807.9	70.3	23.4	88.5	Feb.
<b>Instalment Credit Institutions</b>															
—	1.9	1.9	—	414.1	413.6	—	0.5	4.3	—	—	0.3	1.1	2.4	20.8	Dec. 1953
—	1.9	1.9	—	449.4	445.2	—	4.2	4.7	—	—	0.5	1.2	2.9	20.7	June 1954
—	1.9	1.9	—	556.5	555.9	—	0.6	6.9	—	—	5.0	2.7	3.6	29.9	Dec. 1953
—	1.9	1.9	—	695.0	693.9	—	1.1	7.4	—	—	6.1	3.1	4.3	27.4	June 1955
—	1.9	1.9	—	802.3	800.8	—	1.5	7.4	—	—	6.9	7.6	5.4	31.7	Nov. 1954
—	2.1	2.1	—	876.1	874.5	—	1.6	7.7	—	—	5.6	5.7	5.7	32.6	Dec. 1953
—	2.1	2.1	—	871.7	869.7	—	2.0	7.6	—	—	5.6	7.6	5.8	27.5	Jan. 1956
—	2.1	2.1	—	843.9	843.0	—	0.9	7.6	—	—	10.5	7.7	7.1	26.5	Feb.
<b>Postal Cheque and Postal Savings Bank Offices<sup>10)</sup></b>															
—	423.2	303.2	4.0	11.2	—	1.5	9.7	425.1	0.0	412.1	—	—	9.6	2.7	Dec. 1953
—	492.4	300.4	17.0	7.8	—	—	7.8	488.5	0.0	469.4	—	—	9.6	2.7	June 1954
—	549.3	300.3	5.4	5.9	—	—	5.9	499.1	0.0	472.8	—	—	9.6	2.7	Dec. 1953
—	300.2	300.2	5.2	5.4	—	—	5.4	605.6	15.8	548.4	—	—	9.6	2.7	June 1955
—	301.0	301.0	5.6	5.3	—	—	5.3	661.8	18.4	598.3	—	—	9.6	2.7	Nov. 1954
—	301.8	301.8	5.8	5.4	—	—	5.4	651.7	18.4	585.2	—	—	9.6	2.6	Dec. 1953
—	301.6	301.6	5.8	0.2	—	—	0.2	651.9	18.1	585.2	—	—	9.6	2.7	Jan. 1956
—	302.0	302.0	5.8	—	—	—	—	650.8	23.7	610.6	—	—	9.6	2.7	Feb.

tions with Special Functions".

1. Interim Statements of the Credit

(In millions)

Liabilities

End of Month	Number of Reporting Institutions <sup>2)</sup>	Total of Liabilities	Deposits									Borrowed			
			Total	Deposits by Non-bank Customers <sup>3)</sup>					Inter-Bank Deposits			Total	Short-term Borrowings		
				Total	Sight Deposits	Time Deposits	Savings Deposits		Total	Sight Deposits	Time Deposits		Total	Total	thereof: from Credit Institutions
							Total	thereof: Savings Deposits carrying Tax Privileges							
<b>Private and Public Mortgage Banks</b>															
1953 Dec.	47	7 586.2	90.8	61.5	36.4	24.5	0.6	0.1	29.3	22.5	6.8	185.1	42.4	13.2	
1954 June	47	8 918.8	91.0	75.1	38.6	35.8	0.7	0.1	15.9	14.5	1.4	198.4	37.6	8.0	
1954 Dec.	47	11 003.3	141.2	109.3	58.6	49.9	0.8	0.1	31.9	30.9	1.0	232.0	29.7	8.3	
1955 June	47	12 339.0	136.0	115.1	73.2	40.5	1.4	0.1	20.9	20.4	0.5	187.1	7.4	0.9	
1955 Nov.	47	13 644.3	113.5	95.3	62.7	31.2	1.4	0.1	18.2	17.1	1.1	206.9	34.3	6.5	
1955 Dec.	47	13 872.9	125.9	111.1	73.6	36.3	1.2	0.1	14.3	14.8	0.0	180.5	19.9	12.5	
1956 Jan.	47	14 071.2	104.5	88.9	54.3	33.3	1.3	0.1	15.6	15.5	0.1	183.3	24.3	22.5	
1956 Feb.	47	14 293.2	105.9	91.4	58.4	32.0	1.0	0.1	14.5	14.3	0.2	187.3	24.2	22.5	
<b>Private Mortgage Banks</b>															
1953 Dec.	30	2 948.3	63.6	49.2	24.3	24.3	0.6	0.1	14.4	7.6	6.8	49.9	18.1	0.4	
1954 June	30	3 688.6	68.9	62.0	25.6	35.7	0.7	0.1	6.9	5.5	1.4	56.7	15.0	1.3	
1954 Dec.	30	4 860.1	98.6	86.1	35.7	49.6	0.8	0.1	12.5	11.6	0.9	60.7	14.2	0.6	
1955 June	30	5 528.2	93.5	79.9	38.3	40.2	1.4	0.1	13.6	13.1	0.5	53.4	7.0	0.5	
1955 Nov.	30	6 116.6	64.9	56.8	24.6	30.8	1.4	0.1	8.1	7.0	1.1	48.2	2.5	1.2	
1955 Dec.	30	6 281.3	74.1	68.7	31.8	35.7	1.2	0.1	5.4	5.4	0.0	52.6	8.0	1.1	
1956 Jan.	30	6 365.9	61.2	56.6	22.3	33.0	1.3	0.1	4.6	4.5	0.1	49.8	2.3	1.0	
1956 Feb.	30	6 447.3	58.2	52.9	20.2	31.7	1.0	0.1	5.3	5.1	0.2	48.0	2.0	0.7	
<b>Public Mortgage Banks</b>															
1953 Dec.	17	4 637.9	27.2	12.3	12.1	0.2	0.0	—	14.9	14.9	—	135.2	24.3	12.8	
1954 June	17	5 230.2	22.1	13.1	13.0	0.1	0.0	—	9.0	9.0	—	141.7	22.6	6.7	
1954 Dec.	17	6 143.2	42.6	23.2	22.9	0.3	—	—	19.4	19.3	0.1	171.3	15.5	7.7	
1955 June	17	6 810.8	42.5	35.2	34.9	0.3	—	—	7.3	7.3	—	133.7	0.4	0.4	
1955 Nov.	17	7 527.7	48.6	38.5	38.1	0.4	—	—	10.1	10.1	—	158.7	31.8	5.3	
1955 Dec.	17	7 591.5	51.8	43.4	41.8	0.6	—	—	9.4	9.4	—	127.9	11.9	11.4	
1956 Jan.	17	7 705.3	43.3	32.3	32.0	0.3	—	—	11.0	11.0	—	133.5	22.0	21.5	
1956 Feb.	17	7 845.9	47.7	38.5	38.2	0.3	0.0	—	9.2	9.2	—	139.3	22.2	21.8	
<b>Credit Institutions with Special Functions</b>															
1953 Dec.	19	9 352.1	464.1	249.1	171.6	76.8	0.7	0.6	215.0	175.1	39.9	535.7	327.0	176.8	
1954 June	19	10 233.2	543.3	295.5	210.3	83.8	1.4	0.7	247.8	199.3	48.5	568.9	351.2	156.1	
1954 Dec.	19	11 747.3	986.1	373.9	252.9	119.8	1.2	0.8	612.2	317.4	294.8	506.0	280.0	226.5	
1955 June	19	13 329.3	1 519.7	364.5	215.9	146.6	2.0	1.0	1 155.2	374.0	781.2	474.4	179.8	126.9	
1955 Nov.	21	14 445.8	1 368.6	468.0	215.3	250.6	2.1	0.9	900.6	332.2	568.4	490.1	159.0	97.7	
1955 Dec.	21	14 866.3	1 414.2	460.1	284.8	173.1	2.2	0.9	954.1	395.7	558.4	550.3	242.3	102.7	
1956 Jan.	21	14 714.7	1 296.3	384.5	209.7	172.6	2.2	0.9	911.8	376.6	535.2	555.4	254.6	114.8	
1956 Feb.	21	14 838.9	1 311.3	391.2	222.5	166.3	2.4	0.9	920.1	407.0	513.1	517.5	214.0	73.1	
<b>Reconstruction Loan Corporation and Finanzierungs-Aktiengesellschaft<sup>4)</sup></b>															
1953 Dec.	2	5 088.9	—	—	—	—	—	—	—	—	—	44.0	—	—	
1954 June	2	4 912.7	—	—	—	—	—	—	—	—	—	25.0	—	—	
1954 Dec.	2	4 865.2	—	—	—	—	—	—	—	—	—	—	—	—	
1955 June	2	5 087.8	—	—	—	—	—	—	—	—	—	—	—	—	
1955 Nov.	2	5 274.0	—	—	—	—	—	—	—	—	—	70.0	—	—	
1955 Dec.	2	5 407.4	—	—	—	—	—	—	—	—	—	100.0	—	—	
1956 Jan.	2	5 257.4	—	—	—	—	—	—	—	—	—	101.0	—	—	
1956 Feb.	2	5 318.8	—	—	—	—	—	—	—	—	—	111.0	10.0	—	
1956 Feb.	2	5 318.8	—	—	—	—	—	—	—	—	—	121.0	20.0	—	
<b>Other Credit Institutions with Special Functions</b>															
1953 Dec.	17	4 263.2	464.1	249.1	171.6	76.8	0.7	0.6	215.0	175.1	39.9	491.7	327.0	176.8	
1954 June	17	5 320.5	543.3	295.5	210.3	83.8	1.4	0.7	247.8	199.3	48.5	543.9	351.2	156.1	
1954 Dec.	17	6 882.1	986.1	373.9	252.9	119.8	1.2	0.8	612.2	317.4	294.8	506.0	280.0	226.5	
1955 June	17	8 241.5	1 519.7	364.5	215.9	146.6	2.0	1.0	1 155.2	374.0	781.2	404.4	179.8	126.9	
1955 Nov.	19	9 171.8	1 368.6	468.0	215.3	250.6	2.1	0.9	900.6	332.2	568.4	390.1	159.0	97.7	
1955 Dec.	19	9 458.9	1 414.2	460.1	284.8	173.1	2.2	0.9	954.1	395.7	558.4	449.3	242.3	102.7	
1956 Jan.	19	9 457.3	1 296.3	384.5	209.7	172.6	2.2	0.9	911.8	376.6	535.2	444.4	244.6	114.8	
1956 Feb.	19	9 520.1	1 311.3	391.2	222.5	166.3	2.4	0.9	920.1	407.0	513.1	396.5	194.0	73.1	
<b>Instalment Credit Institutions<sup>5)</sup></b>															
1953 Dec.	102	678.4	80.4	59.6	59.6	—	—	—	20.8	20.8	—	395.0	—	—	
1954 June	118	770.4	85.9	66.2	66.2	—	—	—	19.7	19.7	—	479.3	—	—	
1954 Dec.	120	912.4	111.7	77.6	77.6	—	—	—	34.1	34.1	—	550.1	—	—	
1955 June	127	1 076.5	135.1	87.0	87.0	—	—	—	48.1	48.1	—	663.1	—	—	
1955 Nov.	132	1 209.4	113.4	68.0	68.0	—	—	—	45.4	45.4	—	756.5	—	—	
1955 Dec.	134	1 285.2	121.3	73.5	73.5	—	—	—	47.8	47.8	—	824.4	—	—	
1956 Jan.	140	1 280.2	113.2	71.2	71.2	—	—	—	42.0	42.0	—	836.9	—	—	
1956 Feb.	145	1 281.3	112.8	70.8	70.8	—	—	—	42.0	42.0	—	821.2	—	—	
<b>Postal Cheque and Postal Savings Bank Offices<sup>10)</sup></b>															
1953 Dec.	13	1 801.2	1 711.6	1 508.1	929.7	10.2	568.2	—	203.5	203.5	—	89.6	—	—	
1954 June	13	1 856.7	1 767.1	1 607.6	890.6	—	717.0	—	159.5	159.5	—	89.6	—	—	
1954 Dec.	13	2 126.6	2 037.0	1 824.0	990.6	—	833.4	—	213.0	213.0	—	89.6	—	—	
1955 June	13	2 251.8	2 162.2	1 969.2	1 002.1	—	967.1	—	193.0	193.0	—	89.6	—	—	
1955 Nov.	13	2 377.9	2 288.3	2 102.4	1 073.5	—	1 028.9	—	185.9	185.9	—	89.6	—	—	
1955 Dec.	13	2 524.2	2 434.6	2 198.8	1 140.1	—	1 058.7	—	235.8	235.8	—	89.6	—	—	
1956 Jan.	13	2 571.0	2 358.6	2 175.5	1 066.0	—	1 109.5	—	183.1	183.1	—	89.6	—	—	
1956 Feb.	13	2 564.5	2 361.6	2 176.4	1 040.7	—	1 135.7	—	185.2	185.2	—	89.6	—	—	

<sup>1)</sup>, <sup>2)</sup>, <sup>3)</sup>, and <sup>5)</sup> to <sup>8)</sup>: see footnotes so numbered on third page of Table III B.1. — <sup>9)</sup> Deposits of instalment credit institutions also contain balances on blocked accounts

Institutions in Western Germany\*) (cont'd)  
of DM)

Liabilities

Funds		Own Acceptances in Circulation	Bonds in Circulation	Loans taken up for long periods (4 years and over)	Transitory Credits (on trust basis only)	Capital Funds including Reserves (Art. 11, German Banking Law)	Other Reserves, Amounts placed to Reserve for Specific Liabilities, Adjustments of Values <sup>6)</sup>	Other Liabilities <sup>7)</sup>	Origin of Funds borrowed for longer periods <sup>8)</sup>				Liability on Guarantees, etc.	Own Drawings in Circulation	Endorsement Liabilities on Rediscounted Bills	End of Month
Medium-term Borrowings from Credit Institutions and Non-Bankers	Note: Documentary Credits contained in the Borrowings <sup>9)</sup>								Reconstruction Loan Corporation	Credit Institutions	Public Authorities	Others				
<b>Private and Public Mortgage Banks</b>																
142.7	—	—	2 620.3	2 750.0	685.7	409.4	379.1	465.8	428.0	262.3	2 213.2	698.2	54.2	—	0.0	Dec. 1953
160.8	—	—	3 492.9	2 999.4	810.8	452.1	400.4	473.8	428.2	294.4	2 522.4	745.9	67.9	—	0.0	June 1954
202.3	—	—	4 604.6	3 490.9	1 087.4	479.0	414.8	553.4	442.1	356.5	3 025.6	992.4	123.1	—	0.0	Dec. 1954
179.7	—	—	5 342.5	3 883.3	1 285.7	529.8	491.1	483.5	465.5	439.1	3 476.5	1 012.1	123.1	—	0.0	June 1955
172.6	—	—	6 050.8	4 140.1	1 501.1	610.3	440.7	580.9	472.8	489.8	3 875.7	1 006.3	124.8	—	0.0	Nov. 1955
160.6	—	—	6 219.4	4 106.7	1 542.1	615.2	439.7	643.4	466.7	504.8	3 924.1	944.4	120.8	—	0.0	Dec. 1955
159.0	—	—	6 381.1	4 163.3	1 584.2	631.0	452.7	571.1	467.9	512.1	4 011.3	943.0	121.8	—	0.1	Jan. 1956
163.1	—	—	6 505.9	4 211.3	1 614.0	633.9	461.7	573.2	470.5	522.8	4 080.0	945.1	120.0	—	0.0	Feb.
<b>Private Mortgage Banks</b>																
31.8	—	—	1 929.0	395.7	85.2	109.2	44.1	271.6	259.4	57.3	124.5	90.9	46.1	—	0.0	Dec. 1953
41.7	—	—	2 558.0	433.3	103.6	113.4	48.0	306.7	261.9	66.0	157.6	107.4	57.0	—	0.0	June 1954
46.5	—	—	3 483.4	576.6	134.1	127.7	60.2	318.8	269.6	97.4	262.9	146.3	110.3	—	0.0	Dec. 1954
46.4	—	—	3 978.6	728.9	166.1	149.0	66.3	292.4	285.5	132.0	368.8	181.5	107.1	—	0.0	June 1955
45.7	—	—	4 452.6	759.6	206.3	165.9	70.0	349.1	287.1	141.1	419.5	179.6	102.5	—	0.0	Nov. 1955
44.6	—	—	4 540.7	752.9	216.6	168.7	69.4	406.3	283.6	143.6	416.2	188.5	96.3	—	0.0	Dec. 1955
47.5	—	—	4 683.1	752.6	225.8	183.5	80.0	329.9	284.6	147.5	423.7	186.4	95.8	—	0.0	Jan. 1956
46.0	—	—	4 763.8	759.2	230.0	186.4	85.9	315.8	285.0	147.3	432.5	184.3	92.8	—	0.1	Feb.
<b>Public Mortgage Banks</b>																
110.9	—	—	691.3	2 354.3	600.5	300.2	335.0	194.2	168.6	205.0	2 088.7	607.3	8.1	—	—	Dec. 1953
119.1	—	—	934.9	2 566.1	707.2	338.7	352.4	167.1	166.3	228.4	2 364.8	638.5	10.9	—	—	June 1954
155.8	—	—	1 121.2	2 914.3	953.3	351.3	354.6	234.6	172.5	259.1	2 762.7	846.1	12.8	—	—	Dec. 1954
133.3	—	—	1 363.9	3 154.4	1 119.6	380.8	424.8	191.1	180.0	307.0	3 107.7	830.7	16.0	—	—	June 1955
126.9	—	—	1 598.2	3 380.5	1 294.8	444.4	370.7	231.8	185.7	348.7	3 456.2	826.7	22.3	—	—	Nov. 1955
116.0	—	—	1 678.7	3 353.8	1 325.4	446.5	370.3	237.1	183.1	361.2	3 507.9	754.8	24.5	—	—	Dec. 1955
111.5	—	—	1 698.0	3 410.7	1 358.4	447.5	372.7	241.2	183.3	364.6	3 587.6	757.6	26.0	—	—	Jan. 1956
117.1	—	—	1 742.1	3 452.1	1 384.0	447.5	375.8	257.4	185.5	375.5	3 647.5	760.8	27.2	—	—	Feb.
<b>Credit Institutions with Special Functions</b>																
208.7	—	10.2	694.7	5 668.5	1 164.3	379.1	245.5	190.0	702.3	438.6	5 043.4	906.0	234.1	—	1 128.8	Dec. 1953
217.7	—	10.1	957.5	5 567.0	1 680.5	396.1	292.1	217.7	700.2	352.9	5 824.7	700.1	313.1	—	1 050.3	June 1954
226.0	4.5	—	1 065.8	5 769.0	2 516.6	431.0	301.2	171.6	714.6	474.7	6 789.3	618.4	606.5	—	1 164.0	Dec. 1954
294.6	2.6	—	1 297.8	6 028.4	3 033.9	441.7	363.7	169.7	702.1	581.2	7 586.8	585.4	702.5	0.0	1 121.3	June 1955
331.1	1.7	19.4	1 626.3	6 257.9	3 618.8	466.1	365.4	233.2	698.8	653.6	8 354.0	608.0	735.5	0.0	1 256.5	Nov. 1955
308.0	2.0	16.0	1 577.5	6 281.5	3 851.7	467.1	363.8	344.2	679.8	628.9	8 577.9	656.5	757.7	—	1 396.8	Dec. 1955
300.8	2.1	18.5	1 591.6	6 275.4	3 934.9	467.3	414.0	161.3	688.5	594.0	8 679.4	655.8	776.8	—	1 420.8	Jan. 1956
303.5	1.7	25.5	1 593.8	6 352.0	3 995.8	472.3	416.5	154.2	690.3	670.8	8 790.9	619.2	790.9	—	1 433.7	Feb.
<b>Reconstruction Loan Corporation and Finanzierungs-Aktiengesellschaft<sup>+</sup></b>																
44.0	—	—	382.1	4 247.0	155.0	5.0	186.2	69.6	—	246.7	3 645.1	554.2	6.0	—	20.0	Dec. 1953
25.0	—	—	382.4	4 085.3	109.0	5.0	226.0	80.0	—	131.9	3 744.8	342.6	97.2	—	29.2	June 1954
—	—	—	382.6	4 065.7	113.0	5.1	231.8	67.0	—	195.4	3 838.4	144.9	322.8	—	2.5	Dec. 1954
70.0	—	—	382.7	4 132.8	162.5	5.0	273.4	61.4	—	218.2	4 064.1	90.0	388.2	—	1.8	June 1955
100.0	—	—	382.7	4 258.9	159.3	5.0	273.5	94.6	—	214.6	4 209.8	100.0	388.7	—	35.8	Nov. 1955
101.0	—	—	344.4	4 284.2	189.4	5.1	273.5	209.8	—	238.1	4 247.7	101.0	404.5	—	24.7	Dec. 1955
101.0	—	—	344.6	4 359.3	189.3	5.0	321.8	—	—	204.8	4 253.5	101.0	406.0	—	58.5	Jan. 1956
101.0	—	—	344.6	4 308.2	187.9	5.0	321.7	30.4	—	227.7	4 278.0	101.0	406.1	—	57.0	Feb.
<b>Other Credit Institutions with Special Functions</b>																
164.7	—	10.2	312.6	1 421.5	1 009.3	374.1	59.3	120.4	702.3	191.9	1 398.3	351.8	228.1	—	1 108.8	Dec. 1953
192.7	—	10.1	575.1	1 481.7	1 571.5	391.1	66.1	137.7	700.2	221.0	2 079.9	357.5	215.9	—	1 021.1	June 1954
226.0	4.5	—	683.2	1 703.3	2 403.6	425.9	69.4	104.6	714.6	279.3	2 950.9	473.5	283.7	—	1 161.5	Dec. 1954
224.6	2.6	—	915.1	1 895.5	2 871.4	436.6	90.4	108.4	702.1	363.0	3 522.7	495.3	314.3	0.0	1 119.5	June 1955
231.1	1.7	19.4	1 243.6	1 999.0	3 459.5	461.1	91.9	138.6	698.8	439.0	4 144.2	508.0	346.8	0.0	1 220.7	Nov. 1955
207.0	2.0	16.0	1 233.1	1 997.3	3 662.3	462.0	90.3	134.4	679.8	390.8	4 330.2	555.5	353.2	—	1 372.1	Dec. 1955
199.8	2.1	18.5	1 247.0	2 016.1	3 745.6	462.3	92.2	134.9	688.5	389.2	4 425.9	554.8	370.8	—	1 364.5	Jan. 1956
202.5	1.7	25.5	1 249.2	2 043.8	3 807.9	467.3	94.8	123.8	690.3	443.1	4 512.9	518.2	384.8	—	1 376.7	Feb.
<b>Instalment Credit Institutions<sup>9)</sup></b>																
..	—	17.2	—	22.4	0.3	41.8	29.1	92.2	—	22.7	—	—	3.5	25.0	137.7	Dec. 1953
..	—	5.9	—	20.7	0.5	49.7	35.7	92.7	—	21.2	—	—	4.2	11.7	142.9	June 1954
..	—	12.0	—	20.7	5.0	61.2	40.5	111.2	—	25.7	—	—	5.8	14.3	162.7	Dec. 1954
..	—	5.8	—	20.9	6.1	72.1	51.9	121.5	—	27.0	—	—	5.8	19.1	210.9	June 1955
..	—	5.3	—	20.9	6.9	90.9	64.9	150.6	—	27.8	—	—	5.0	26.1	254.3	Nov. 1955
..	—	5.0	—	21.0	5.6	92.8	57.8	187.3	—	26.6	—	—	5.1	26.5	262.7	Dec. 1955
..	—	4.7	—	21.1	5.6	96.7	66.0	136.0	—	26.7	—	—	4.8	25.8	255.1	Jan. 1956
..	—	4.5	—	31.9	10.5	98.0	68.9	133.5	—	42.4	—	—	4.7	26.7	254.6	Feb.
<b>Postal Cheque and Postal Savings Bank Offices<sup>10)</sup></b>																
89.6	—	—	—	—	—	—	—	—	—	—	89.6	—	—	—	—	Dec. 1953
89.6	—	—	—	—	—	—	—	—	—	—	89.6	—	—	—	—	June 1954
89.6	—	—	—	—	—	—	—	—	—	—	89.6	—	—	—	—	Dec. 1954
89.6	—	—	—	—	—	—	—	—	—	—	89.6	—	—	—	—	June 1955
89.6	—	—	—	—	—	—	—	—	—	—	89.6	—	—	—	—	Nov. 1955
89.6	—	—	—	—	—	—	—	—	—	—	89.6	—	—	—	—	Dec. 1955
89.6	—	—	—	—	—	—	—	122.8	—	—	89.6	—	—	—	—	Jan. 1956
89.6	—	—	—	—	—	—	—	113.3	—	—	89.6	—	—	—	—	Feb.

of firms. — <sup>10)</sup> According to returns of the Postal Cheque and Savings Bank Offices rendered for banking statistics. — <sup>+</sup> Sub-group of "Credit Institutions with Special Functions".

2. Interim Statements of the Credit Institutions in West Berlin<sup>1)</sup>

(In millions of DM)

Assets

End of Month	Number of Reporting Institutions <sup>2)</sup>	Total of Assets	Cash Reserve <sup>3)</sup>		Postal Cheque Balances	Inter-Bank Balances <sup>4)</sup>		Cheques and Bills for Collection	Bills		Berlin Debentures, Treasury Bills and Non-interest-bearing Treasury Bonds	Securities and Syndicate Participations	Equalisation Claims <sup>5)</sup>	Debtors (including Transitory Credits)		Long-term Loans (including Transitory Credits)	Other Assets <sup>6)</sup>
			Total	thereof: Balances on Giro Account at Berlin Central Bank		Total	thereof: on demand, or with agreed period, or at notice, of less than 90 days		Total	Of which: Commercial Bills				Total	thereof: Business and Private Customers		
1953 Dec.	33	2 181.1	126.7	107.1	8.0	113.5	98.1	15.5	247.7	237.2	7.0	46.3	216.0	530.4	505.2	794.9	75.1
1954 Feb.	34	2 241.0	92.8	73.6	3.0	123.8	97.0	11.3	245.6	235.6	6.8	67.2	228.4	555.7	527.8	829.3	77.1
March	35	2 363.6	122.9	105.4	4.4	197.3	167.1	11.1	248.2	239.4	6.5	68.3	228.2	566.0	537.6	832.5	78.2
April	35	2 422.9	108.1	90.8	3.2	244.0	218.6	13.9	251.7	242.0	6.5	71.3	227.6	565.6	533.5	847.6	83.4
May	38	2 551.5	151.0	131.0	4.0	192.1	166.3	16.8	253.5	243.8	6.2	79.6	255.8	586.2	549.4	870.7	135.6
June	38	2 554.0	120.7	101.6	3.1	195.8	181.0	13.1	247.8	237.3	2.5	86.3	255.1	614.5	577.0	876.0	141.1
July	38	2 653.3	137.3	113.8	3.9	190.0	176.6	12.4	261.2	252.8	2.5	92.5	255.7	650.7	607.3	902.9	144.2
Aug.	40	2 700.2	114.9	93.0	3.8	209.0	192.7	17.4	262.4	251.4	2.4	98.0	263.3	651.8	607.7	921.1	156.1
Sep.	44	2 732.3	109.0	88.4	2.4	204.9	184.3	14.2	273.2	263.1	2.6	96.7	263.9	679.4	633.0	927.0	159.0
Oct.	44	2 767.9	95.6	76.4	3.3	191.4	167.7	15.0	277.8	268.2	2.3	95.6	264.3	686.1	638.9	944.9	191.6
Nov.	44	2 813.7	98.4	77.0	3.4	200.3	178.8	14.7	278.5	269.5	2.2	98.3	262.4	688.8	639.5	970.6	196.1
Dec.	45	2 936.3	163.0	140.5	8.1	175.5	149.9	17.9	301.0	290.9	2.2	94.8	261.8	729.6	673.1	984.8	197.6
1955 Jan.	48	2 950.1	102.9	80.7	4.9	191.1	163.0	15.6	299.3	289.3	2.3	107.2	252.3	764.9	697.1	1 019.1	190.5
Feb.	48	2 960.7	109.7	88.7	4.2	201.1	169.5	16.7	278.2	269.7	2.2	111.0	252.7	753.9	690.3	1 036.7	194.3
March	51	3 078.6	150.0	127.6	5.1	223.9	190.8	13.1	301.6	293.3	2.3	114.2	258.4	772.1	706.0	1 043.4	194.5
April	51	3 103.3	120.1	97.3	4.5	241.9	199.2	14.4	326.6	318.9	2.1	116.4	252.0	765.1	697.2	1 062.4	197.8
May	51	3 124.5	133.1	101.7	4.0	230.1	184.5	26.5	314.8	306.6	2.1	123.1	253.7	756.5	688.6	1 081.7	198.9
June	51	3 206.6	125.1	100.6	4.6	284.1	235.6	15.1	317.0	307.2	3.1	125.8	253.0	786.5	708.8	1 082.0	210.3
July	51	3 189.5	94.9	70.3	3.2	227.8	191.0	14.3	330.6	320.8	4.1	130.7	258.8	808.9	728.0	1 097.7	218.5
Aug.	51	3 267.9	103.2	78.1	3.4	244.9	196.4	15.7	319.3	308.7	4.1	144.2	260.3	830.1	729.2	1 122.2	220.5
Sep.	53	3 272.8	119.0	99.3	3.6	232.8	168.6	15.0	300.0	300.3	4.2	146.6	260.8	840.9	731.2	1 125.3	224.6
Oct.	54	3 268.5	129.8	105.2	3.5	191.7	140.8	19.7	306.1	297.1	2.2	151.3	261.0	826.2	707.8	1 152.1	224.9
Nov.	54	3 320.8	113.0	86.5	3.5	207.5	157.7	15.3	335.3	320.9	4.2	161.1	258.4	825.1	713.8	1 172.0	225.4
Dec.	54	3 426.2	159.9	133.4	8.2	229.9	181.0	19.3	358.0	344.3	2.1	145.3	255.0	821.9	703.9	1 205.5	221.1
1956 Jan.	55	3 372.7	114.2	88.5	3.0	203.4	178.4	12.3	322.8	313.7	5.2	165.6	250.4	867.9	736.8	1 234.3	193.6
Feb.	57	3 395.5	128.6	105.2	4.1	206.0	185.9	13.3	304.3	296.6	5.9	167.0	252.4	871.2	742.9	1 245.9	196.8

Liabilities

End of Month	Total of Liabilities	Deposits				Borrowed Funds, including Transitory Credits		Own Acceptances in Circulation	Loans taken up for long periods (4 years and over) including Transitory Credits	Capital Funds, including Reserves (Art. 11, German Banking Law)	Other Liabilities <sup>6)</sup>	Origin of Monies taken up for longer periods <sup>7)</sup>			Liability on Guarantees, etc.	Endorsement Liabilities and Own Drawings in Circulation
		Business and Private Customers	Public Authorities	Credit Institutions	Savings Deposits	Total	thereof: Monies taken up for more than 6 months, but less than 4 years					Credit Institutions	Public Authorities	Others		
1953 Dec.	2 181.1	568.5	250.6	145.9	215.1	66.0	13.5	11.8	746.5	72.1	104.6	15.8	741.6	2.6	42.8	48.0
1954 Feb.	2 241.0	584.6	340.6	79.0	237.8	44.4	7.7	8.7	763.3	74.0	108.6	17.7	752.3	1.0	36.7	34.2
March	2 363.6	608.0	401.0	73.7	247.7	67.3	7.9	12.0	754.6	74.7	124.6	20.0	741.6	1.0	42.7	29.7
April	2 422.9	621.5	427.7	90.6	258.0	42.2	8.6	12.7	763.1	75.0	132.1	22.0	749.0	1.0	41.9	27.5
May	2 551.5	627.9	427.9	102.8	266.9	36.1	10.1	16.3	781.1	79.0	213.5	24.5	765.7	1.8	41.6	33.7
June	2 554.0	612.5	383.3	125.0	278.3	60.1	13.9	16.4	780.4	79.7	218.3	26.6	766.9	1.5	41.8	35.1
July	2 653.3	641.9	379.4	153.1	288.3	64.5	17.0	5.4	806.1	81.3	233.3	29.6	791.2	3.0	42.6	30.7
Aug.	2 700.2	616.5	373.9	166.8	296.7	64.2	17.6	10.5	820.8	83.0	267.8	33.1	802.8	3.0	44.8	40.9
Sep.	2 732.3	618.4	374.5	179.3	307.8	51.0	18.2	16.6	824.9	83.4	276.4	34.7	805.7	3.0	51.5	49.1
Oct.	2 767.9	621.7	347.9	193.9	341.8	43.7	16.4	15.7	838.1	83.7	281.4	35.0	816.9	3.0	52.2	58.9
Nov.	2 813.7	620.5	337.6	208.6	353.2	46.8	18.6	14.4	861.0	84.4	287.2	40.1	836.8	3.0	58.0	58.9
Dec.	2 936.3	600.6	322.0	256.4	376.2	76.3	18.5	17.6	893.9	87.5	305.8	43.6	860.8	8.3	65.2	68.7
1955 Jan.	2 950.1	620.4	350.3	247.5	393.9	49.9	16.7	8.5	899.8	88.8	291.0	48.4	860.3	8.4	68.9	64.0
Feb.	2 960.7	611.3	328.7	240.8	406.5	54.0	16.2	21.8	911.7	89.2	296.7	50.8	869.8	7.9	79.3	96.6
March	3 078.6	628.1	377.5	266.1	418.4	68.8	17.5	19.8	914.0	96.4	289.5	54.5	869.3	8.4	71.0	88.7
April	3 103.3	644.3	401.6	244.9	429.4	54.6	16.0	5.4	927.2	100.6	295.3	56.1	879.1	8.4	74.8	63.1
May	3 124.5	659.1	393.1	236.3	439.3	48.9	15.9	10.9	939.9	103.2	293.8	57.1	889.8	9.7	84.3	70.3
June	3 206.6	658.1	393.8	259.4	450.7	56.8	16.8	15.3	953.6	113.4	305.5	67.1	897.3	6.4	81.7	72.7
July	3 189.5	671.6	375.5	236.5	460.9	50.7	16.4	6.4	948.6	113.7	325.6	69.3	888.5	7.4	81.1	66.8
Aug.	3 267.9	665.0	420.1	218.6	476.4	76.4	36.5	6.5	963.7	113.8	327.4	92.9	900.3	7.4	79.9	74.5
Sep.	3 272.8	664.9	354.2	240.9	485.3	78.0	36.5	19.6	970.0	114.3	345.6	96.3	904.3	6.4	73.8	109.0
Oct.	3 268.5	684.0	308.5	238.7	495.8	80.1	38.1	17.0	966.1	115.3	363.0	101.2	897.1	6.5	75.7	103.0
Nov.	3 320.8	694.7	324.1	232.0	505.2	78.0	38.6	18.3	986.6	115.3	366.6	104.5	914.7	6.5	77.2	92.4
Dec.	3 426.2	694.2	327.8	259.5	528.1	89.8	40.7	30.6	1 008.2	120.8	367.2	107.6	935.3	6.4	82.9	99.0
1956 Jan.	3 372.7	692.6	334.0	202.8	554.8	101.1	40.6	32.8	991.4	121.9	341.3	109.2	917.5	5.7	89.5	118.6
Feb.	3 395.5	686.8	322.9	216.4	567.3	101.2	44.6	28.8	1 000.2	125.8	346.1	114.3	925.0	5.7	81.8	136.2

<sup>1)</sup> Excluding Postal Cheque Office and Postal Savings Bank, but including Berliner Industriebank AG, instalment credit institutions, and one agricultural credit cooperative. — <sup>2)</sup> Alterations arise through adding new credit institutions which are required to render returns, or through taking out credit institutions which are no longer required to render them. — <sup>3)</sup> Cash, and balances at Berlin Central Bank. — <sup>4)</sup> Balances at less than four years. — <sup>5)</sup> After deduction of Equalisation Claims sold. — <sup>6)</sup> Not identical with similarly named balance-sheet item. Includes all those items of the return which are not specified in the table. — <sup>7)</sup> Includes funds contained in "Deposits" and earmarked for specific purposes, which have not yet been passed on; monies taken for more than six months; long-term loans; and transitory credits.



IV. Interest Rates

1. Interest Rates of the Central Banking System

a) The Central Banking System's Rates for Discounts and Advances, and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable as from:	Interest Rates applied in Transactions with Borrowers outside the Central Banking System		Interest Rates applied by Bank deutscher Länder in Transactions with Land Central Banks and Berlin Central Bank		Special Rate of Interest charged to Credit Institutions for failure to meet Minimum Reserve Requirement
	Discounts <sup>1)</sup>	Advances on Securities	Discounts	Advances on Securities	
	% per annum				
1948 July 1	5	6	1	2	1
Dec. 1					3
1949 May 27	4 1/2	5 1/2			
July 14	4	5			
1950 Oct. 27	6 <sup>2)</sup>	7			
Nov. 1					1
1951 Jan. 1					3
July 1			3	4 <sup>5)</sup>	
1952 May 29	5 <sup>1)</sup>	6	2	3 <sup>5)</sup>	
Aug. 21	4 1/2	5 1/2	1 1/2	2 1/2 <sup>6)</sup>	
1953 Jan. 8	4	5	1	2	
June 11	3 1/2	4 1/2	1 1/2	1 1/2	
1954 May 20	3	4	1/2	1	
1955 Aug. 4	3 1/2	4 1/2	1/2	1 1/2	
1956 March 8	4 1/2	5 1/2	1 1/2 <sup>4)</sup>	2 1/2 <sup>4)</sup>	

<sup>1)</sup> This is also the rate for cash advances to public authorities and to the Reconstruction Loan Corporation; cf. footnotes <sup>3)</sup> and <sup>4)</sup>. The discount rate for bills expressed in foreign currency was uniformly fixed at 3%, for the time being, by decision adopted by the Board of Directors of the Bank deutscher Länder on 3 Aug. 1948. By decision of 9/10 November 1949 the Board of Directors authorised the Board of Managers to fix varying rates for bills in this class, in accordance with the discount rates of the foreign Central Banks concerned. The same applies to bills in DM which have been accepted abroad (Decision of 22/23 March 1950), and also to export drafts (Decisions of 15/16 November 1950 and 23/24 May 1951). — <sup>2)</sup> Promissory notes arising under the export promotion scheme of the Reconstruction Loan Corporation were discounted at the preferential rate of 4% even after the raising of the discount rate on 27 October 1950 (Decision of 29/30 November 1950). This privilege in regard to the interest rate was cancelled by decision of 7/8 November 1951; and it could then be claimed only for promissory notes arising from credits which were granted or promised not later than 7 November 1951. — <sup>3)</sup> Under a decision taken by the Board of Directors of the Bank deutscher Länder on 20 December 1950 the interest rate for cash advances to the Reconstruction Loan Corporation was fixed, with effect from 27 October 1950, at 4% in the case of lendings to agriculture, maritime shipping and housebuilding, while for credits serving other purposes it was fixed at 5 1/2%. — <sup>4)</sup> Since 29 May 1952 there has been in effect only the special arrangement mentioned under <sup>3)</sup> for lendings to be used for financing agriculture, maritime shipping and housebuilding, to which lendings the rate of 4% continues to apply. — <sup>5)</sup> The rate charged by the Bank deutscher Länder for advances on securities to the affiliated Land Central Banks and the Berlin Central Bank is, however, 2% in so far as the amount of the advances so taken by any Land Central Bank or the Berlin Central Bank exceeds the borrowing institution's holding of rediscountable bills and claims in respect of its own advances against securities (Decisions of 10/11 October 1951 and 24/25 October 1951). — <sup>6)</sup> As from 22 March 1956 the discount rate for foreign bills and export drafts expressed in Deutsche Mark or in foreign currency has been 1 1/2%.

b) Rates Applying to Sales of Money Market Securities in the Open Market

% per annum

Applicable as from:	Treasury Bills of Federal Government and Federal Railways running for		Non-interest-bearing Treasury Bonds of Federal Government, Federal Railways and Federal Postal Administration running for				Storage Agency Bills running for	
	30 to 59 days	60 to 90 days	6 months	1 year	1 1/2 years	2 years	30 to 59 days	60 to 90 days
	1953 Jan. 6	3 1/8	4	4 5/8	5 1/4	.	.	4 1/8
Jan. 8	3 1/4	3 3/8	4 1/8	4 3/4	.	.	3 1/2	3 5/8
Jan. 12	3 1/4	3 1/4	4	4 5/8	.	.	3 3/8	3 1/2
Mar. 3	3 1/4	3 3/8	4 1/8	4 7/8	.	.	3 3/8	3 3/4
Apr. 13	3 1/8	3 1/4	4 1/8	4 3/4	.	.	3 3/8	3 1/2
June 10	3 1/8	3 1/4	4 3/8	4 3/4	5	5 1/4	3 3/8	3 1/2
June 11	2 3/4	2 7/8	3 3/4	4 3/8	4 3/4	5	3	3 1/8
June 19	2 3/4	2 7/8	3 3/8	4 1/4	4 3/4	5	3	3 1/8
Aug. 3	2 3/4	2 7/8	3 1/2	4	4 1/2	5	2 3/4	3
Sep. 2	2 1/8	3	3 1/2	4	4 1/2	5	3	3 1/8
1954 Jan. 8	2 3/4	2 7/8	3 1/4	3 3/4	4 1/4	4 3/4	2 7/8	3
Jan. 18	2 5/8	2 3/4	3 3/4	3 3/4	4 1/4	4 3/4	2 3/4	2 7/8
Mar. 8	2 7/8	3	3 1/4	3 3/4	4 1/4	4 3/4	3	3 1/8
Apr. 7	2 3/4	2 7/8	3 1/4	3 3/4	4 1/4	4 3/4	2 7/8	3
Apr. 21	2 5/8	2 3/4	3 1/8	3 3/8	4 1/8	4 3/8	2 3/4	2 7/8
May 22	2 5/8	2 1/2	3	3 1/2	4	4 1/2	2 1/2	2 5/8
July 12	2 5/8	2 1/2	3	3 1/2	4	4 1/2	2 1/2	2 5/8
Aug. 13	2 1/4	2 3/8	2 7/8	3 1/4	3 3/4	4 1/4	2 1/2	2 5/8
Aug. 23	2 1/4	2 3/8	2 7/8	3 1/4	3 3/4	4 1/4	2 1/2	2 5/8
Nov. 29	2 1/4	2 3/8	2 7/8	3 1/4	3 3/4	4 1/4	2 1/2	2 5/8
Dec. 2	2 3/8	2 1/2	3	3 1/4	3 1/2	4	2 1/2	2 5/8
Dec. 13	2 1/2	2 3/8	3 1/8	3 3/8	3 5/8	4	2 3/8	2 3/4
1955 Jan. 4	2 1/4	2 3/8	3	3 1/4	3 1/2	3 3/4	2 3/8	2 1/2
Jan. 12	2 1/8	2 1/4	2 7/8	3 1/8	3 1/2	3 3/4	2 1/4	2 3/8
Feb. 24	2 1/8	2 3/8	3	3 1/4	3 1/2	3 3/4	2 3/8	2 1/2
Mar. 4	2 3/8	2 1/2	3	3 1/4	3 1/2	3 3/4	2 1/2	2 3/8
Mar. 7	2 1/2	2 3/8	3 1/8	3 3/8	3 5/8	3 7/8	2 3/8	2 3/4
Apr. 25	2 3/8	2 1/2	3	3 1/4	3 1/2	3 3/4	2 1/2	2 3/4
June 3	2 1/2	2 3/8	3	3 1/4	3 1/2	3 3/4	2 3/8	2 3/4
July 14	2 1/2	2 3/8	3	3 1/4	3 1/2	3 3/4	2 3/8	2 3/4
July 20	2 3/8	2 3/4	3 1/8	3 3/8	3 5/8	3 7/8	2 3/8	2 3/4
Aug. 4	2 7/8	3	3 3/8	3 5/8	4	4 1/4	2 3/4	2 7/8
Sep. 2	3	3 1/8	3 1/2	3 3/4	4	4 1/4	3 1/4	3 1/8
Sep. 7	3 1/8	3 1/4	3 3/8	3 5/8	4 1/8	4 3/8	3 3/8	3 1/2
Oct. 10	3 1/4	3 3/8	4 1/8	4 1/8	4 3/8	4 5/8	3 1/2	3 5/8
Nov. 4	3 1/4	3 3/8	4 1/4	4 1/2	4 3/4	5	3 1/2	3 5/8
1956 Jan. 20	3 1/4	3 3/8	4 1/2	4 3/4	5	5 1/4	3 1/2	3 5/8
Jan. 24	3 1/4	3 3/8	4 3/4	5	5 1/4	5 1/2	3 1/2	3 5/8
Mar. 8	4	4 1/8	5 1/4	5 1/2	6	6	4 1/2	4 3/8
Mar. 26	3 7/8	4	5	5 1/4	5 1/2	5 3/4	4 1/8	4 1/4
Apr. 27	4 1/8	4 1/4	5	5 1/4	5 1/2	5 3/4	4 3/8	4 1/2

2. The Debtor and Creditor Interest Rates in force

Debtor Interest Rates of Credit Institutions as from 8 March 1956.

	Baden-Württemberg <sup>2)</sup>		Bavaria <sup>2)</sup>		Bremen <sup>2)</sup>		Hamburg <sup>3)</sup>	
<b>Debtor Interest Rates, in per cent per annum</b>								
D = Central Bank Discount Rate, A = Central Bank Advance Rate								
Central Bank Discount Rate	4 1/2		4 1/2		4 1/2		4 1/2	
Central Bank Advance Rate	5 1/2		5 1/2		5 1/2		5 1/2	
<b>Charges for Credits</b>	in detail		in detail		in detail		in detail	
1. Charges for Credits in Current Account	total		total		total		total	
(a) Approved Credits								
Interest	A + 1/2%		A + 1/2%		A + 1/2%		A + 1/2%	
Credit Commission	1/4% per month		1/4% per month		1/4% per month		1/4% per month	
(b) Overdrafts								
Interest	A + 1/2%		A + 1 1/2%		A + 1/2%		A + 1/2%	
Overdraft Commission	1/8% per day		1/8% per day		1/8% per day		1/8% per day	
2. Acceptance Credits (normal terms)								
Interest	D + 1/2%		D + 1/2%		D + 1/2%		D + 1/2%	
Acceptance Commission	1/4% per month		1/4% per month		1/4% per month		1/4% per month	
3. Charges for Discount Credits								
(a) Items of DM 20,000.— or above								
Interest	D + 1/2%		D + 1 1/2%		D + 1/2% - 1%		D + 1%	
Discount Commission	1/8% per month		1% per month		1/8% per month		1/8% per month	
(b) Items from DM 5,000.— to under DM 20,000.—								
Interest	D + 1/2%		D + 1 1/2%		D + 1/2% - 1%		D + 1%	
Discount Commission	1/8% per month		1% per month		1/8% per month		1/8% per month	
(c) Items from DM 1,000.— to under DM 5,000.—								
Interest	D + 1%		D + 1 1/2%		D + 1/2% - 1%		D + 1%	
Discount Commission	1/8% per month		1/8% per month		1/8% per month		1/8% per month	
(d) Items under DM 1,000.—								
Interest	D + 1%		D + 1 1/2%		D + 1/2% - 1%		D + 1%	
Discount Commission	1/8% per month		1/8% per month		1/4% per month		1/4% per month	
4. Drawings on Customers	no rates fixed		no rates fixed		no rates fixed		no rates fixed	
Interest								
Credit Commission								
5. Turnover Commission	no terms stated		1/8% per half-year, on minimum of three times highest debit balance		1/2% on the larger side of the account less balance brought forward, minimum 1/2% per half-year on amount of credit		Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942	
6. Minimum Charges for Discounting	DM 2.—		DM 2.—		DM 2.—		DM 2.—	
7. Domicile Commission	1/2% per month, minimum DM —.50		not fixed		1/2% per month		not fixed	
<b>Creditor Interest Rates <sup>6)</sup>, in per cent per annum</b>								
<b>Deposit Interest Rates</b>								
1. for Monies payable on Demand								
(a) on Accounts free of Commission	1		1		1		1 <sup>7)</sup>	
(b) on Accounts subject to Commission	1 1/2		1 1/2		1 1/2		1 1/2	
2. Savings Deposits								
(a) with Legal Period of Notice	3		3		3		3	
(b) with Agreed Period of Notice of								
(1) 6 months to less than 12 months	4		4		4		4	
(2) 12 months and over	5		5		5		5	
3. For Monies at Notice of								
(a) 1 to less than 3 months	3 3/8		3 3/8		3 3/8		3 3/8	
(b) 3 to less than 6 months	3 3/4		3 3/4		3 3/4		3 3/4	
(c) 6 to less than 12 months	4 1/4		4 1/4		4 1/4		4 1/4	
(d) 12 months and over <sup>8)</sup>	4 5/8		4 5/8		4 5/8		4 5/8	
4. For Monies placed for Fixed Periods of								
(a) 30 to 89 days	3 3/8		3 3/8		3 3/8		3 3/8	
(b) 90 to 179 days	3 3/4		3 3/4		3 3/4		3 3/4	
(c) 180 to 359 days	4 1/4		4 1/4		4 1/4		4 1/4	
(d) 360 days and over <sup>8)</sup>	4 5/8		4 5/8		4 5/8		4 5/8	
5. Preferential Rate of Interest <sup>9)</sup>	1/8 — 1/2		1/8 — 1/2		1/8 — 1/2		1/8 — 1/2	

<sup>1)</sup> Compiled from data furnished by the Land Central Banks on the basis of notifications, published by the Bank Supervisory Authorities of the Lands, concerning the fixing of types of credit. — <sup>2)</sup> Normal rates. It is permissible, with the approval of the appropriate Bank Supervisory Authority, to charge higher rates in cases where there is good of the charges for discounting. — <sup>3)</sup> Also for bills on places where there is no Land Central Bank or branch of one. — <sup>4)</sup> These maximum rates apply to transactions with non-companies. — <sup>5)</sup> No interest is paid, at the Hamburg clearing banks, on giro accounts amounting to not more than DM 10,000.— — <sup>6)</sup> In the case of monies at notice or at Supervisory Commission and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total does from April 1954, exceed the maximum rates fixed for creditor interest by no more than the rates here shown; for a specification of the rates, see the special table in the Monthly

in the Lands of Western Germany and in West Berlin <sup>1)</sup>

Creditor Interest Rates of Credit Institutions as from 16 March 1956

Hesse <sup>2)</sup>		Lower Saxony <sup>2)</sup>		North Rhine-Westphalia <sup>2)</sup>		Rhineland-Palatinate <sup>2)</sup>		Schleswig-Holstein <sup>2)</sup>		West Berlin <sup>2)</sup>	
<b>Debtor Interest Rates, in per cent per annum</b> D = Central Bank Discount Rate, A = Central Bank Advance Rate											
4 1/2		4 1/2		4 1/2		4 1/2		4 1/2		4 1/2	
5 1/2		5 1/2		5 1/2		5 1/2		5 1/2		5 1/2	
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
A + 1/2 % 1/4 % per month	9	A + 1/2 % 1/4 % per month	9	A + 1/2 % 1/4 % per month	9	A + 1/2 % 1/4 % per month	9	A + 1/2 % 1/4 % per month	9	A + 1/2 % 1/4 % per month	9
A + 1/2 % 1/8 % per day	10 1/2	A + 1/2 % 1/8 % per day	10 1/2	A + 1/2 % 1/8 % per day	10 1/2	A + 1/2 % 1/8 % per day	10 1/2	A + 1/2 % 1/8 % per day	10 1/2	A + 1/2 % 1/8 % per day	10 1/2
D + 1/2 % 1/4 % per month	8	D + 1/2 % 1/4 % per month	8	D + 1/2 % 1/4 % per month	8	D + 1/2 % 1/4 % per month	8	D + 1/2 % 1/4 % per month	8	D + 1/2 % 1/4 % per month	8
D + 1/2 % 1/8 % per month	6 1/2	A + 1/2 % 1/24 % per month	6 1/2	D + 1 1/2 % 1/24 % per month	6 1/2	D + 1 1/2 % 1/24 % per month	6 1/2	D + 1 % 1/8 % per month	7	D + 1 % 1/8 % per month	7
D + 1/2 % 1/6 % per month	7	A + 1/2 % 1/12 % per month	7	D + 1 1/2 % 1/12 % per month	7	D + 1 1/2 % 1/24 - 1/12 % per month	6 1/2 - 7	D + 1 % 1/8 % per month	7	D + 1 % 1/6 % per month	7
D + 1 1/2 % 1/8 % per month	7 1/2	A + 1/2 % 1/6 % per month	7 1/2	D + 1 1/2 % 1/6 % per month	7 1/2	D + 1 1/2 % 1/6 % per month	7 1/2	D + 1 % 1/6 % per month	7 1/2	D + 1 % 1/6 % per month	7 1/2
D + 1 1/2 % 1/8 % per month	7 1/2	A + 1/2 % 1/6 % per month	8	D + 1 1/2 % 1/6 % per month	7 1/2 <sup>4)</sup>	D + 1 1/2 % 1/8 % per month	7 1/2 <sup>4)</sup>	D + 1 % 1/4 % per month	8 1/2 <sup>5)</sup>	D + 1 % 1/4 % per month	8 1/2
A + 1/2 % 1/4 % per month	9	no rates fixed		no rates fixed		A + 1/2 % 1/4 % per month	9	no rates fixed		no rates fixed	
1/8 % on minimum of twice total credit per quarter		no rates fixed		1/6 % per half-year		Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942				1/2 - 1/6 % p. a. of turnover on larger side; minimum 1/6 % p. a. of amount of credit	
DM 2.—		DM 2.—		DM 2.—		DM 2.—		DM 2.—		DM 2.—	
1/2 % per 100, minimum DM —.50		1/2 % per 100, minimum DM —.50		1/2 % per 100, minimum DM —.50		1/2 % per 100, minimum DM —.50		not fixed		not fixed	

Creditor Interest Rates <sup>6)</sup>, in per cent per annum

1 1 1/2		1 1 1/2		1 1 1/2		1 1 1/2		1 1 1/2		1 1 1/2	
3		3		3		3		3		3	
4		4		4		4		4		4	
5		5		5		5		5		5	
For deposited amount of less than DM 50,000.— and over	DM 50,000.— and over	For deposited amount of less than DM 50,000.— and over	DM 50,000.— and over	For deposited amount of less than DM 50,000.— and over	DM 50,000.— and over	For deposited amount of less than DM 50,000.— and over	DM 50,000.— and over	For deposited amount of less than DM 50,000.— and over	DM 50,000.— and over	For deposited amount of less than DM 50,000.— and over	DM 50,000.— and over
3 3/8	3 5/8	3 3/8	3 5/8	3 3/8	3 5/8	3 3/8	3 5/8	3 3/8	3 5/8	3 3/8	3 5/8
3 3/4	4	3 3/4	4	3 3/4	4	3 3/4	4	3 3/4	4	3 3/4	4
4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2
4 5/8	4 7/8	4 5/8	4 7/8	4 5/8	4 7/8	4 5/8	4 7/8	4 5/8	4 7/8	4 5/8	4 7/8
3 3/8	3 5/8	3 3/8	3 5/8	3 3/8	3 5/8	3 3/8	3 5/8	3 3/8	3 5/8	3 3/8	3 5/8
3 3/4	4	3 3/4	4	3 3/4	4	3 3/4	4	3 3/4	4	3 3/4	4
4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2
4 5/8	4 7/8	4 5/8	4 7/8	4 5/8	4 7/8	4 5/8	4 7/8	4 5/8	4 7/8	4 5/8	4 7/8
1/8 — 1/2		1/8 — 1/2		1/8 — 1/2		1/8 — 1/2		1/8 — 1/2		1/8 — 1/2	

interest and commission rates. The table does not take account of special rates or preferential arrangements which in certain Lands have been provided and agreed for various reason for doing so. — <sup>2)</sup> Maximum rates. — <sup>4)</sup> For items under DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the amount of the deposit. — <sup>5)</sup> For items under DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the amount of the deposit. — <sup>6)</sup> Non-banker customers in the meaning of Art. 3 of the skeleton agreement of 22 December 1936 include, e. g., cash offices of public authorities, and insurance fixed periods in groups 3 (d) and 4 (d), the deposit interest rate is 5 % for amounts of DM 1,000,000.— and over. — <sup>7)</sup> In compliance with a decision adopted by the Special Bank not exceed DM 40 million, joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may, as Report of the Bank deutscher Länder for September 1955, page 88.

3. Debtor and Creditor Interest Rates since the Currency Reform

a) Debtor Interest Rates

0/0 per annum

Applicable as from:	Central Bank Discount Rate	Central Bank Rate for Advances on Securities	Charges for Credits in Current Account <sup>1)</sup>		Charges for Acceptance Credits <sup>1)</sup>	Charges for Discount Credits <sup>1) 2)</sup> , items amounting to			
			Approved Credits	Overdrafts		DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 July 1	5	6	9	10 1/2	8	6 1/2	7	7 1/2	8
Sep. 1			9 1/2	11	8 1/2 — 9 1/2	6 1/2	7 1/2	8	8 1/2
Dec. 15			9	10 1/2	8	6 1/2	7	7 1/2	8
1949 May 27	4 1/2	5 1/2	9	10 1/2	8 — 9	6 1/2	7	7 1/2	8
July 14	4	5	8 1/2	10	7 1/2 — 8 1/2 <sup>3)</sup>	6	6 1/2	7	7 1/2 <sup>4)</sup>
1950 Oct. 27	6	7	10 1/2	12	9 1/2	8	8 1/2	9	9
1952 May 29	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8 1/2
Aug. 21	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	8 1/2
1953 Jan. 8	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7 1/2
June 11	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1954 May 20	3	4	8 3/4	9 1/2	6 1/2	5	5 1/2	6	6
July 1			8 3/4	9 1/4					
1955 Aug. 4	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1956 Mar. 8	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2

<sup>1)</sup> Rates applying in Hesse; compiled from data furnished by the Land Central Bank of Hesse on the basis of announcements by the competent Bank Supervisory Authority. Including credit, acceptance, or discount commission, but not including turnover commission. Official rates: charging of lower rates permissible. In cases where there is good reason for doing so, higher rates may be charged with the approval of the competent Bank Supervisory Authority. — <sup>2)</sup> Not including domicile commission. — <sup>3)</sup> From 1 Sep. 1949 to 26 Oct. 1950 = 7 1/2 0/0. — <sup>4)</sup> From 1 Sep. 1949 to 26 Oct. 1950 = 7 0/0.

b) Creditor Interest Rates <sup>1)</sup>

0/0 per annum

Applicable as from:	Monies Payable on Demand		Savings Deposits			Monies at Notice <sup>2)</sup> of				Monies placed for Fixed Periods <sup>2)</sup> of				Postal Savings Deposits
	on Accounts free of Commission	on Accounts subject to Commission	with Legal Period of Notice	with Agreed Period of Notice of		1 to less than 3 months	3 to less than 6 months	6 to less than 12 months <sup>3)</sup>	12 months and over <sup>3)</sup>	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	
1948 Sep. 1	1	2	2 1/2	3	4	2 3/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 <sup>4)</sup>
1949 Sep. 1	1	1 1/2	2 1/2	3	4	2 1/4	2 1/2	2 7/8	3 1/4	2 1/4	2 1/2	2 3/4	3 1/2	2 1/4
1950 July 1	1	1 1/2	2 1/2	3	4	2 1/4	2 1/2	2 7/8	3 1/4	2 1/4	2 1/2	2 3/4	3 1/2	2 1/4
Dec. 1	1	1 1/2	3	3 1/2	4 1/2	3 1/2	3 7/8	4 3/8	4 3/4	3 1/2	3 7/8	4 1/4	4 5/8	2 1/4 <sup>5)</sup>
1952 Sep. 1	1	1 1/2	3	3 1/2	4 1/2	3	3 3/8	3 7/8	4 1/4	3	3 3/8	3 3/4	4 1/8	2 3/4
1953 Feb. 1	1	1 1/2	3	3 1/2	4 1/4	2 1/2	2 7/8	3 3/8	3 3/4	2 1/2	2 7/8	3 1/4	3 3/8	2 3/4
July 1	3/4	1 1/4	3	3 1/2	4 1/4	2 1/4	2 5/8	3 1/8	3 1/2	2 1/4	2 5/8	3	3 3/8	2 3/4
1954 July 1	1/2	1	3	3 1/4	4	2	2 3/8	2 7/8	3 1/4	2	2 3/8	2 3/4	3 1/8	2 3/4
1955 Aug. 4	3/4	1 1/4	3	3 1/2	4	2 3/8	2 3/4	3 1/4	3 3/4	2 3/8	2 3/4	3 1/8	3 3/8	2 3/4
1956 Mar. 16	1	1 1/2	3	4	5	3 3/8	3 3/4	4 1/4	4 5/8	3 3/8	3 3/4	4 1/4	4 5/8	2 3/4

<sup>1)</sup> Rates applying in Hesse; compiled from data furnished by the Land Central Bank of Hesse on the basis of announcements by the Hessian Bank Supervisory Authority. Maximum rates — lower rates are permissible —, applying to transactions with non-bank customers. — <sup>2)</sup> For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest are paid. For the arrangement at present in force, see Table 2 "The Debtor and Creditor Interest Rates in force in the Lands of Western Germany and in West Berlin". — <sup>3)</sup> In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — <sup>4)</sup> As from 1 July 1949 = 2 1/4 0/0. — <sup>5)</sup> As from 1 Jan. 1951 = 2 3/4 0/0.

4. Money Market Rates <sup>1)</sup> in Frankfurt (Main), by Months

0/0 per annum

Month	Central Bank Discount Rate	Day-to-day Money <sup>2)</sup>	30 days Loans <sup>2)</sup>	90 days Loans <sup>2)</sup>
1954 March	3 1/2	3 3/8 — 3 3/4	3 3/4 — 4	3 7/8 — 4 1/4
April	3 1/2	2 3/4 — 3 3/8	3 3/8 — 3 7/8	3 3/4 — 4 1/8
May	3 1/2 <sup>3)</sup>	2 3/4 — 3 1/8	3 1/4 — 3 1/2	3 1/2 — 4
June	3	2 — 3 1/4	3 1/4 — 3 3/8	3 3/8 — 3 3/8
July	3	2 3/8 — 3 1/8	3 — 3 1/4	3 3/8 — 3 1/2
Aug.	3	2 1/8 — 2 7/8	2 3/4 — 3 1/8	2 7/8 — 3 3/8
Sep.	3	2 1/8 — 2 7/8	2 3/4 — 3 1/8	3 — 3 1/2
Oct.	3	2 3/8 — 3	3 1/8 — 3 1/4	4 1/8 — 4 1/2
Nov.	3	2 1/4 — 2 7/8	3 1/8 — 3 1/2	4 1/4
Dec.	3	2 7/8 — 3 1/4	4 1/2 — 5	3 7/8 — 4 1/4
1955 Jan.	3	2 — 2 3/4	2 3/4 — 3 1/8	3 — 3 3/8
Feb.	3	2 1/8 — 3 1/4	2 3/4 — 3 1/4	3 — 3 3/8
March	3	3 — 3 1/4	3 1/8 — 3 1/4	3 3/8 — 3 1/2
April	3	2 1/2 — 3	3 — 3 1/4	3 1/8 — 3 1/2
May	3	2 1/2 — 3	3 — 3 1/4	3 1/4 — 3 3/8
June	3	2 3/8 — 3 1/2	3 3/8 — 3 1/2	3 3/8 — 3 3/8
July	3	2 7/8 — 3 1/4	3 3/4 — 3 3/8	3 3/8 — 3 3/8
Aug.	3 1/2 <sup>4)</sup>	3 — 3 3/8	3 3/8 — 4	3 3/8 — 4
Sep.	3 1/2	3 1/4 — 4	4 — 4 1/2	4 1/8 — 4 3/8
Oct.	3 1/2	3 3/8 — 4 1/2	4 1/4 — 4 1/2	5 1/2 — 6 1/8
Nov.	3 1/2	3 3/8 — 3 7/8	4 1/2 — 5	6 1/4 — 6 3/4
Dec.	3 1/2	2 1/2 — 4 1/4	6 3/4 — 7 1/4	6 — 6 3/4
1956 Jan.	3 1/2	3 1/8 — 3 3/8	3 3/4 — 4 1/4	4 1/4 — 4 1/2
Feb.	3 1/2	3 1/4 — 3 7/8	4 1/8 — 4 3/4	4 1/2 — 4 3/8
March	3 1/2 <sup>5)</sup>	3 3/4 — 5 1/4	4 3/4 — 5 1/4	4 1/4 — 5 1/2

<sup>1)</sup> Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — <sup>2)</sup> Lowest and highest rate quoted during month. — <sup>3)</sup> Bank rate as from 20 May 1954 = 3 0/0. — <sup>4)</sup> Bank rate as from 4 Aug. 1955 = 3 1/2 0/0. — <sup>5)</sup> Bank rate as from 8 March 1956 = 4 1/2 0/0.

5. Rates for Day-to-Day Money <sup>1)</sup> in Frankfurt (Main), by Bank Return Weeks (0/0 per annum)

Week	Lowest Rate	Highest Rate
1955 Oct. 16 — 23	3 3/4	3 7/8
24 — 31	3 5/8	4 1/2
Nov. 1 — 7	3 3/8	3 7/8
8 — 15	3 3/8	3 3/4
16 — 23	3 3/4	3 7/8
24 — 30	3 3/8	3 7/8
Dec. 1 — 7	4	4 1/4
8 — 15	4 1/8	4 1/4
16 — 23	4	4 1/4
24 — 31	2 1/2	3 3/8
1956 Jan. 1 — 7	3 1/4	3 1/2
8 — 15	3 1/4	3 3/8
16 — 23	3 1/8	3 1/2
24 — 31	3 1/8	3 1/2
Feb. 1 — 7	3 3/8	3 3/8
8 — 15	3 1/2	3 3/8
16 — 23	3 1/2	3 3/4
24 — 29	3 1/4	3 1/4
Mar. 1 — 7	3 3/4	4 3/8
8 — 15	4 3/8	4 3/8
16 — 23	4 3/4	5 1/4
24 — 31	4 3/4	4 3/4
Apr. 1 — 7	4 7/8	5 1/4
8 — 15	4 1/2	4 3/4
16 — 23	4 3/8	4 1/2

<sup>1)</sup> Rates for day-to-day loans are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

## V. Capital Market

## 1. Offerings, Placings, Redemption and Circulation of Fixed-interest-bearing Securities and Shares

In Western Germany †) (in millions of DM)

Period	Fixed-interest-bearing Securities								Shares		Fixed-interest-bearing Securities and Shares since Currency Reform
	of which:								Yearly, or Monthly	Since Currency Reform	
	Mortgage Bonds	Communal Bonds	Bonds of Special Credit Institutions	Industrial Bonds	Other Bonds	Loans of Public Authorities	Yearly, or Monthly	Since Currency Reform			
<b>Offerings</b>											
1948 *)	32.5	4.0	—	10.0	—	—	46.5	46.5	0.5	0.5	47.0
1949	352.5	128.5	160.0	300.7	—	420.4	1,362.1	1,408.6	41.6	42.1	1,450.7
1950	244.5	190.0	8.0	153.5	0.1	217.1	813.2	2,221.8	55.4	97.5	2,319.3
1951	505.0	57.0	—	100.2	—	73.0	735.2	2,957.0	173.8	271.3	3,228.3
1952	753.4	208.0	201.0	94.1	—	799.9	2,056.4	5,013.4	288.9	560.2	5,573.6
1953	1,325.5	827.7	205.0	295.5	36.0	413.9	3,103.6	8,117.0	286.9	847.1	8,964.1
1954 ○) x)	1,963.3	787.3	120.0	981.5	2.9	557.0	4,412.0	12,529.0	498.5	1,345.6	13,874.6
1955 x)	1,674.9	1,375.0	200.0	90.1	—	579.2	3,919.2	16,448.2	1,560.8	2,906.4	19,354.6
1954 Jan.	55.0	57.0	—	115.4	2.8	36.0	266.2	8,383.2	31.4	878.5	9,261.7
Feb.	120.0	68.7	—	83.6	0.1	209.5	481.9	8,865.1	20.1	898.6	9,763.7
March	231.0	102.5	—	69.7	—	202.6	605.8	9,470.9	5.7	904.3	10,375.2
April	135.0	140.0	—	272.3	—	1.8	549.1	10,020.0	8.6	912.9	10,932.9
May	135.0	35.0	—	1.0	—	1.7	172.7	10,192.7	46.4	959.3	11,152.0
June	314.0	160.0	—	10.0	—	100.6	584.6	10,777.3	33.8	993.1	11,770.4
West Berlin from 1948 up to and including June	48.0	10.0	—	—	—	—	—	58.0	—	82.4	140.4
July	295.0	139.0	—	25.0	—	5.8	464.8	11,300.1	57.7	1,133.2	12,433.3
Aug.	47.0	—	20.0	—	—	1.7	68.7	11,368.8	53.1	1,186.3	12,555.1
Sep.	114.0	5.0	—	36.0	—	2.8	157.8	11,526.6	27.6	1,213.9	12,740.5
Oct.	180.0	—	10.0	8.0	—	—	198.0	11,724.6	6.7	1,220.6	12,945.2
Nov.	130.0	49.5	20.0	38.5	0.0	3.5	241.5	11,966.1	73.2	1,293.8	13,259.9
Dec.	159.3	73.5	70.0	343.7	—	2.7	649.2	12,615.3	51.8	1,345.6	13,960.9
Issues withdrawn	—	-52.9	—	-21.7	—	-11.7	-86.3	—	—	—	—
1955 Jan.	—	—	—	—	—	—	41.8	12,570.8	88.6	1,434.2	14,005.0
Feb.	—	—	—	—	—	—	1.7	12,572.5	36.3	1,470.5	14,043.0
March	—	—	—	—	—	—	2.4	12,574.9	226.7	1,697.2	14,272.1
April	251.0	140.0	—	—	—	—	5.8	12,971.7	196.2	1,893.4	14,865.1
May	283.5	186.0	—	—	—	—	—	13,441.2	82.0	1,935.4	15,395.6
June	201.0	234.0	170.0	—	—	—	605.0	14,046.2	240.0	2,195.4	16,241.6
July	244.0	118.0	30.0	—	—	—	255.8	14,694.0	119.1	2,314.5	17,008.5
Aug.	115.0	285.0	—	—	—	—	256.0	15,383.0	111.4	2,425.9	17,808.9
Sep.	151.0	130.0	—	—	—	—	—	15,664.0	133.6	2,559.5	18,223.5
Oct.	111.5	175.0	—	—	—	—	5.8	15,967.3	200.6	2,760.1	18,727.4
Nov.	155.0	61.5	—	—	—	—	10.0	16,201.8	94.5	2,854.6	19,056.4
Dec.	205.0	75.0	—	—	—	—	3.9	16,525.7	51.8	2,906.4	19,432.1
Issues withdrawn	-42.1	-29.5	—	-1.9	—	-4.0	-77.5	—	—	—	—
1956 Jan.	163.0	95.0	—	—	—	—	171.8 <sup>3)</sup>	16,878.0	150.3	3,056.7	19,934.7
Feb.	81.0	92.5	—	—	—	—	1.9	17,053.4	305.9	3,362.6	20,416.0
March	80.0	55.0	—	7.5	—	—	1.7	17,197.6	181.1	3,543.7	20,741.3
From Currency Reform up to and incl. March 1956	7,175.6	3,820.0	894.0	2,033.1 <sup>1)</sup>	39.0	3,235.9	—	17,197.6	—	3,543.7	20,741.3
<b>Placings</b>											
1948 *)	6.3	2.3	—	10.0	—	—	18.6	18.6	0.5	0.5	19.1
1949	201.1	33.0	19.9	95.7	—	420.4	770.1	788.7	41.3	41.8	830.5
1950	210.7	99.2	96.2	53.2	0.1	217.1	676.5	1,465.2	51.2	93.0	1,558.2
1951	468.0	158.9	1.9	61.7	—	56.9	747.4	2,212.6	164.7	257.7	2,470.3
1952	628.1	161.3	219.8	130.3	—	418.2	1,557.7	3,770.3	259.3	517.0	4,287.3
1953	1,043.4	429.4	224.6	396.2	33.8	774.5	2,901.9 <sup>2)</sup>	6,672.2	268.7	785.7	7,457.9
1954 ○)	2,238.8	1,001.4	64.9	791.5	4.2	590.2	4,691.0 <sup>2)</sup>	11,363.2	453.0	1,238.7	12,601.9
1955	1,381.7	1,026.1	257.7	432.0	0.0	583.2	3,680.7 <sup>2)</sup>	15,043.9	1,554.8	2,793.5	17,837.4
1954 Jan.	131.5	93.5	0.2	173.2	2.8	35.4	426.6 <sup>2)</sup>	7,098.8	16.1	801.8	7,900.6
Feb.	81.7	46.6	0.1	28.0	0.0	240.2	396.6	7,495.4	18.4	820.2	8,315.6
March	80.5	72.9	0.1	55.4	0.1	201.6	410.6 <sup>2)</sup>	7,906.0	9.2	829.4	8,735.4
April	115.9	60.8	0.0	365.3	0.0	3.8	545.8 <sup>2)</sup>	8,451.8	7.0	836.4	9,288.2
May	176.4	60.5	0.0	13.4	0.0	1.8	252.1 <sup>2)</sup>	8,703.9	30.4	866.8	9,570.7
June	403.3	156.1	0.1	21.7	—	100.7	681.9 <sup>2)</sup>	9,385.8	23.3	890.1	10,275.9
West Berlin from 1948 up to and including June	34.8	6.4	—	—	—	—	—	41.2	—	81.0	122.2
July	325.8	135.8	0.0	25.6	0.0	5.8	493.0	9,920.0	59.5	1,030.6	10,950.6
Aug.	183.8	111.3	19.7	0.0	0.0	1.8	316.6	10,236.6	53.4	1,084.0	11,320.6
Sep.	159.2	82.0	0.0	36.1	0.0	2.9	280.2	10,516.8	27.6	1,111.6	11,628.4
Oct.	147.1	53.5	3.0	8.9	1.3	0.0	213.8	10,730.6	6.7	1,138.3	11,868.9
Nov.	158.3	50.1	20.2	38.6	0.0	3.5	270.7 <sup>2)</sup>	11,001.3	70.8	1,189.1	12,190.4
Dec.	240.5	71.9	21.5	25.3	0.0	2.7	361.9	11,363.2	49.6	1,238.7	12,601.9
1955 Jan.	208.3	132.2	17.4	259.7	0.0	41.8	659.4 <sup>2)</sup>	12,022.6	86.0	1,324.7	13,347.3
Feb.	76.6	107.8	15.1	19.7	—	1.7	220.9 <sup>2)</sup>	12,243.5	53.0	1,377.7	13,621.2
March	8.8	28.2	22.0	0.1	0.0	2.4	61.5	12,305.0	226.4	1,604.1	13,909.1
April	134.0	57.5	1.4	0.1	0.0	5.8	198.8	12,503.8	192.5	1,796.6	14,300.4
May	153.0	54.3	—	—	—	—	207.3	12,711.1	61.5	1,858.1	14,569.2
June	138.2	94.5	159.0	57.7	0.0	—	449.4 <sup>2)</sup>	13,160.5	239.5	2,097.6	15,258.1
July	93.5	111.2	30.0	5.8	—	255.8	496.3 <sup>2)</sup>	13,656.8	104.7	2,202.3	15,859.1
Aug.	124.9	142.6	—	33.0	—	256.0	556.5	14,213.3	115.4	2,317.7	16,531.0
Sep.	139.2	133.4	4.8	0.4	0.0	—	277.8 <sup>2)</sup>	14,491.1	133.2	2,450.9	16,942.0
Oct.	119.0	87.5	3.0	7.1	—	5.8	222.4 <sup>2)</sup>	14,713.5	198.4	2,649.3	17,362.8
Nov.	55.9	17.7	3.0	8.4	0.0	—	95.0 <sup>2)</sup>	14,808.5	93.1	2,742.4	17,550.9
Dec.	130.3	59.2	2.0	40.0	—	3.9	235.4 <sup>2)</sup>	15,043.9	51.1	2,793.5	17,837.4
1956 Jan.	112.8	46.7	0.2	—	—	—	171.8 <sup>3)</sup>	15,375.4	147.3	2,940.8	18,316.2
Feb.	121.7	62.8	1.1	—	0.0	—	1.9	187.5 <sup>2)</sup>	208.5	3,149.3	18,712.2
March	131.7	63.4	0.2	—	—	—	1.7	197.0 <sup>2)</sup>	189.1	3,338.4	19,098.3
From Currency Reform up to and incl. March 1956	6,544.3	3,084.5	886.5	1,970.6	38.1	3,235.9	—	15,759.9	—	3,338.4	19,098.3
<b>Redemption, and Amount in Circulation</b>											
Redemption up to 31 March 1956	5.7	9.8	50.8	45.4	0.9	311.0	—	423.6	—	—	—
Circulation on 31 March 1956	6,538.6	3,074.7	835.7	1,925.2	37.2	2,924.9	—	15,336.3	—	—	—

<sup>1)</sup> Of which, DM 208.2 million Convertible Bonds. — <sup>2)</sup> Of which, placings with Investment Assistance creditors (in millions of DM): in 1953: 199.8; 1954: 388.8; 1955: 587.9; Jan. 1954: 33.1; March 1954: 0.6; April 1954: 304.7; May 1954: 9.7; June 1954: 6.3; Nov. 1954: 34.4; Jan. 1955: 311.3; Feb. 1955: 27.6; June 1955: 217.6; July 1955: 18.6; Sep. 1955: 4.8; Oct. 1955: 3.0; Nov. 1955: 3.0; Dec. 1955: 2.0; Feb. 1956: 1.1; March 1956: 0.1. — <sup>3)</sup> Including DM 150 million Bavarian 5½% conversion loan of 1955. — <sup>†)</sup> From 21 June to 31 December 1948. — <sup>○)</sup> Including West Berlin since July 1948. — <sup>x)</sup> Taking account of the issues withdrawn.

2. Placings of Securities: Nominal Values, Market Values and Average Issue Prices <sup>1)</sup>

Western Germany and West Berlin

Period	Mortgage Bonds and Communal Bonds			Industrial Bonds			Loans of Public Authorities			Bonds of Special Credit Institutions and others			Fixed-interest-bearing Securities total			Shares		
	Nominal Value	Market Value	Average Issue Price	Nominal Value	Market Value	Average Issue Price	Nominal Value	Market Value	Average Issue Price	Nominal Value	Market Value	Average Issue Price	Nominal Value	Market Value	Average Issue Price	Nominal Value	Market Value	Average Issue Price
	DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.
1955 July <sup>2)</sup>	204.7	201.3	98.4	5.8	5.7	97.3	255.8	248.3	97.1	30.0	29.7	99.0	496.3	485.0	97.7	104.7	118.7	113.4
Aug.	267.5	261.5	97.7	33.0	33.0	100.0	256.0	250.6	97.9	—	—	—	556.5	545.1	97.9	115.4	120.8	104.6
Sep.	272.6	266.8	97.9	0.4	0.4	100.0	—	—	—	4.8	4.7	97.0	277.8	271.9	97.9	133.2	133.5	100.2
Oct.	206.5	203.7	98.6	7.1	7.1	100.0	5.8	5.8	100.0	3.0	2.9	97.0	222.4	219.5	98.7	198.4	222.8	112.3
Nov.	73.6	72.5	98.5	8.4	8.4	100.0	10.0	10.0	100.0	3.0	2.9	97.0	95.0	93.8	98.7	93.1	103.3	111.0
Dec.	189.5	186.8	98.6	40.0	40.0	100.0	3.9	3.9	100.0	2.0	2.0	97.0	235.4	232.7	98.8	51.1	55.1	108.0
1956 Jan.	159.5	157.6	98.8	—	—	—	171.8	167.4	97.4	0.2	0.2	98.0	331.5	325.2	98.1	147.3	152.4	103.5
Feb.	184.5	182.1	98.7	—	—	—	1.9	1.9	100.0	1.1	1.1	97.0	187.5	185.1	98.7	208.5	239.7	114.9
March	195.1	191.6	98.2	—	—	—	1.7	1.7	100.0	0.2	0.2	97.0	197.0	193.5	98.2	189.1	216.0	114.2

<sup>1)</sup> Weighted average prices, computed from original figures which are reported in thousands of DM. — <sup>2)</sup> Figures for previous periods are not available.

3. Placings of Securities, classified by Securities with tax-free and with taxable Interest Income

Western Germany <sup>\*)</sup> (in millions of DM)

Period	Mortgage Bonds and Communal Bonds			Industrial Bonds			Loans of Public Authorities			Bonds of Special Credit Institutions and others			Total of Fixed-interest-bearing Securities		
	Tax-free	Carrying Tax Privileges	Subject to normal Taxation	Tax-free	Carrying Tax Privileges	Subject to normal Taxation	Tax-free	Carrying Tax Privileges	Subject to normal Taxation	Tax-free	Carrying Tax Privileges	Subject to normal Taxation	Tax-free	Carrying Tax Privileges	Subject to normal Taxation
1953	1,292.9	179.9	—	143.4	252.8	—	770.6	3.4	0.5	228.5	29.9	—	2,435.4	466.0	0.5
1954 <sup>o)</sup>	2,960.8	279.4	—	79.2	712.3	—	306.2	284.0	—	12.7	56.4	—	3,358.9	1,332.1	—
1955	309.8	282.3	1,815.7	21.9	321.6	88.5	—	—	583.2	22.3	43.6	191.8	354.0	647.5	2,679.2
1955 Jan.	210.2	130.3	—	6.3	253.4	—	—	—	—	41.8	1.4	16.0	217.9	399.7	41.8
Feb.	45.0	196.4	3.0	15.2	4.5	—	—	—	—	1.7	9.9	5.2	70.1	146.1	4.7
March	34.9	2.1	—	—	0.1	—	—	—	—	2.4	9.6	12.4	44.5	14.6	2.4
April	9.9	1.1	180.5	—	0.1	—	—	—	—	5.8	1.4	—	11.3	1.2	186.3
May	1.7	0.5	205.1	—	—	—	—	—	—	—	—	—	1.7	0.5	205.1
June	1.6	1.7	229.4	—	57.7	—	—	—	—	—	10.0	—	149.0	1.6	378.4
July	0.9	9.4	194.4	—	5.8	—	—	—	—	255.8	—	30.0	0.9	15.2	480.2
Aug.	1.1	0.3	266.1	—	—	33.0	—	—	—	256.0	—	—	1.1	0.3	555.1
Sep.	0.6	0.2	271.8	0.4	0.0	—	—	—	—	—	—	4.8	1.0	0.2	276.6
Oct.	0.1	0.1	205.8	—	—	7.1	—	—	—	—	—	3.0	0.6	0.1	221.7
Nov.	0.5	0.0	73.1	—	—	8.4	—	—	—	10.0	—	3.0	0.5	0.0	94.5
Dec.	2.8	0.2	186.5	—	—	40.0	—	—	—	3.9	—	2.0	2.8	0.2	232.4
1956 Jan.	2.4	—	157.1	—	—	—	—	—	—	171.8	0.2	—	2.6	—	328.9
Feb.	0.7	0.0	183.8	—	—	—	—	—	—	1.9	0.0	—	0.7	0.0	186.8
March	0.8	—	194.3	—	—	—	—	—	—	1.7	0.1	0.1	0.9	—	196.1

<sup>\*)</sup> As from July 1954, including West Berlin. — <sup>o)</sup> Including West Berlin since July 1948.

4. Interest Rates and Issue Prices

Western Germany including West Berlin

Category of Securities Issue Price	Interest Rates (%)					Total	Interest Rates <sup>1)</sup> (%)					Total		
	5	5 1/2	5 3/4	6	6 1/2		5	5 1/2	5 3/4	6	6 1/2		7	
Placing of Securities subject to normal taxation (in millions of DM)														
March 1956														
1) Mortgage Bonds and Communal Bonds	—	17.2	—	168.8	8.3	194.3	—	388.5	10.0	1,741.9	210.5	—	2,350.9	
of which, at Issue Price of														
93 to less than 94	—	—	—	—	—	—	—	—	—	15.1	—	—	—	
94 " " " 95	—	—	—	—	—	—	—	—	—	208.7	—	—	—	
95 " " " 96	—	—	—	—	—	—	—	—	—	60.7	—	—	—	
96 " " " 97	—	3.1	—	—	—	—	—	—	—	46.3	—	10.4	—	
97 " " " 98	—	2.2	—	15.6	—	—	—	—	—	175.4	10.0	161.8	—	
98 " " " 99	—	2.2	—	119.6	3.9	—	—	—	—	44.0	—	409.6	52.0	
99 " " " 100	—	—	—	33.6	1.7	—	—	—	—	5.8	—	766.0	37.4	
100 " " " 101	—	9.7	—	—	2.7	—	—	—	—	31.0	—	29.0	91.4	
101 " " " 102	—	—	—	—	0.0	—	—	—	—	—	—	18.2	—	
102 and over	—	—	—	—	—	—	—	—	—	—	—	1.1	—	
2) Industrial Bonds (including Convertible Bonds) at Issue Price of 100	—	—	—	—	—	—	40.5	40.0	—	—	—	—	8.0	88.5
3) Loans of Public Authorities of which, at Issue Price of	—	1.7	—	—	—	1.7	—	—	—	—	—	—	—	758.6
97 to less than 98	—	—	—	—	—	—	—	456.0	—	—	—	—	—	
98	—	—	—	—	—	—	—	200.0	—	—	—	—	—	
100	—	1.7	—	—	—	—	—	30.6	—	—	—	—	—	
4) Bonds of Special Credit Institutions and others of which, at Issue Price of	—	—	—	—	0.1	0.1	—	—	—	—	30.0	163.0	—	193.0
97	—	—	—	—	0.1	—	—	—	—	—	—	163.0	—	
99	—	—	—	—	—	—	—	—	—	—	30.0	—	—	
Total	—	18.9	—	168.8	8.4	196.1	112.5	1,115.1	10.0	1,771.9	373.5	8.0	3,391.0	

<sup>1)</sup> Differences between the results for the individual months and the cumulative figures are due to rounding and conversions.

## 5. Placings of Industrial Bonds and of Shares

Issuers classified by branches of economic activity

Western Germany\*) (in millions of DM)

Issuers' Branch of Economic Activity	Industrial Bonds						Shares					
	1948 (2nd half) to 1952	1953	1954 °)	1955	1956 January to March	Total since Currency Reform	1948 (2nd half) to 1952	1953	1954 °)	1955	1956 January to March	Total since Currency Reform
1) Agriculture, Forestry and Fisheries	—	—	—	—	—	—	1.6	0.2	—	—	—	1.8
2) Mining, Production and Processing of Stones and Earths	0.2	112.5	281.3	103.1	—	497.1	9.9	4.6	8.0	116.1	114.0	252.6
3) Production and Processing of Iron and Metal	30.5	8.0	123.3	229.9	—	391.7	1.6	2.0	34.8	43.8	5.0	87.2
4) Power Production and Public Utilities	201.0	188.9	156.8	73.0	—	619.7	141.9	85.7	36.9	165.9	11.7	442.1
5) Steel and Iron Construction, Machine, Vehicle and Ship Building, Hardware, Precision Instruments, Optical Goods and Electrical Equipment	22.4	20.7	146.0	—	—	189.1	49.8	23.3	122.0	399.8	80.9	675.8
6) Chemicals, Mineral Oil Processing, Coal Derivatives, Rubber, Plastics	63.0	51.0	70.9	0.1	—	185.0	30.5	14.4	30.9	365.5	272.8	714.1
7) Food, Beverages and Tobacco, Feedingstuffs	1.5	1.6	1.0	3.0	—	7.1	15.9	2.3	12.4	41.6	23.2	95.4
8) Other Processing Industries (Pottery, Glass, Sawing, Wood, Paper, Leather, Textiles, Clothings)	4.9	—	12.2	16.6	—	33.7	53.8	8.8	21.3	63.2	3.8	150.9
9) Building and allied trades	20.9	10.0	—	6.3	—	37.2	8.0	7.5	5.2	1.9	3.6	26.2
10) Housing and Premises	—	—	—	—	—	—	19.9	4.9	16.7	61.2	2.9	105.6
11) Other Services	—	—	—	—	—	—	3.0	1.7	15.3	1.6	0.3	21.9
12) Commerce, Banking, Insurance Companies	—	—	—	—	—	—	159.6	98.2	120.4	254.8	23.3	656.3
13) Transport	6.5	3.5	—	—	—	10.0	18.2	14.9	28.0	39.4	3.4	103.9
14) Public Services	—	—	—	—	—	—	3.3	0.2	1.1	—	—	4.6
All Branches of Economic Activity (1 to 14)	350.9	396.2	791.5	432.0	—	1,970.6	517.0	268.7	453.0	1,554.8	544.9	3,338.4

\*) As from July 1954, including West Berlin. — °) Including West Berlin since July 1948.

## 6. Initial Placings of Fixed-interest-bearing Securities

by Categories of Buyers<sup>1)</sup>

Western Germany †) (in per cent of the placings for which distribution is known)

Period	Mortgage Bonds				Communal Bonds				Industrial Bonds				Total				Distribution known for ... per cent of the total placings	
	with Public Authorities	with Credit Institutions	with Other Business Enterprises	with Private Buyers	with Public Authorities	with Credit Institutions	with Other Business Enterprises	with Private Buyers	with Public Authorities	with Credit Institutions	with Other Business Enterprises	with Private Buyers	with Public Authorities	with Credit Institutions	with Other Business Enterprises	with Private Buyers		
1951 *)	76	19	5	81	17	2	13	78	9	71	24	5	93					
1952	75	17	8	82	15	3	9	57	34	69	21	10	90					
1953	46	43	11	51	45	4	16	69	15	40	50	10	94					
1954 °)	31	49	9	22	57	16	5	6	20	67	24	7	99					
1955	24	64	6	24	62	12	2	9	21	70	21	57	18	4	100			
1953 Jan.	44	48	8	74	24	2	—	—	—	100	52	42	6	86				
Feb.	48	44	8	51	48	1	—	95	5	46	48	6	86					
March	57	39	4	64	35	2	—	68	32	52	42	6	89					
April	60	34	6	64	34	2	—	—	100	61	34	5	94					
May	44	51	5	28	56	16	—	70	30	33	56	11	85					
June	60	29	11	37	56	7	9	90	1	46	45	9	94					
July	60	32	8	48	49	3	4	70	26	39	48	13	96					
Aug.	54	38	8	34	62	4	2	75	23	31	57	12	98					
Sep.	58	33	9	62	36	2	2	97	1	35	60	5	94					
Oct.	60	32	8	77	18	5	21	66	13	51	40	9	97					
Nov.	28	57	15	81	17	2	15	65	20	36	51	13	99					
Dec.	27	52	21	30	67	3	36	54	10	30	56	14	97					
1954 Jan.	40	31	18	17	20	54	9	41	32	24	33	33	10	100				
Feb.	34	41	11	14	45	42	2	1	68	29	34	21	13	99				
March	30	37	15	18	55	37	5	9	14	63	14	33	24	12	99			
April	34	45	15	6	18	60	16	6	2	5	90	3	11	20	66	3	100	
May	19	55	21	5	12	66	21	1	—	1	34	15	16	55	24	5	100	
June	51	35	11	3	31	51	17	1	2	18	70	10	44	38	15	3	100	
July	29	54	10	7	16	63	13	8	3	33	48	16	24	55	13	8	99	
Aug.	35	48	10	7	16	77	6	1	—	—	—	—	27	59	9	5	100	
Sep.	13	70	8	9	20	69	6	5	—	2	98	0	13	61	19	7	99	
Oct.	28	58	6	8	9	77	9	5	—	47	53	0	22	62	9	7	96	
Nov.	34	50	6	10	20	53	21	6	—	91	8	1	26	57	9	8	98	
Dec.	10	66	4	20	8	70	10	12	3	43	30	24	9	65	7	19	100	
1955 Jan.	4	79	11	6	1	71	23	5	0	16	83	1	2	50	45	3	100	
Feb.	8	80	7	5	2	69	27	2	19	10	69	2	6	67	24	3	99	
March	22	62	2	14	77	20	0	3	—	—	100	—	64	30	1	5	100	
April	5	80	8	7	6	86	6	2	—	100	—	—	6	82	7	5	100	
May	21	69	4	6	17	78	4	1	—	—	—	—	20	71	4	5	100	
June	16	77	2	5	32	62	3	3	—	—	—	—	18	57	22	3	100	
July	25	54	15	6	30	54	15	1	—	5	100	—	18	57	22	3	100	
Aug.	27	67	2	4	20	77	3	0	—	—	—	—	27	53	17	3	100	
Sep.	39	54	4	3	25	66	8	1	—	100	—	—	32	64	2	2	100	
Oct.	36	53	6	5	52	41	6	1	—	—	70	30	2	42	48	7	3	100
Nov.	32	48	6	14	45	43	8	4	—	5	95	—	31	43	15	11	99	
Dec.	56	31	6	7	58	23	17	2	—	100	—	—	47	41	8	4	100	
1956 Jan.	41	42	6	11	57	30	12	1	—	—	—	—	46	38	8	8	100	
Feb.	57	29	7	7	79	18	1	2	—	—	—	—	64	26	5	5	100	
March	62	22	12	4	62	18	18	2	—	—	—	—	62	21	14	3	100	

1) As far as ascertainable. — \*) June to December. — †) As from July 1954, including West Berlin. — °) Including West Berlin.

**7. Average Prices and Yields\*) of Fixed-interest-bearing DM Securities**

Securities issued after Currency Reform; Western Germany including West Berlin

P = weighted average price; Y = average yield

Period	Mortgage Bonds						Communal Bonds						Industrial Bonds						Public Loans			
	tax-free				30% C.Y.T. <sup>1)</sup>		tax-free				30% C.Y.T. <sup>1)</sup>		tax-free			30% C.Y.T. <sup>1)</sup>			tax-free			
	5%		5 1/2%		7 1/2%		5%		5 1/2%		7 1/2%		5 1/2%		7 1/2%	8%		5%		5 1/2%		
	P	Y	P	Y	P	Y	P	Y	P	Y	P	Y	P	Y	P	Y	P	Y	P	Y		
1954 Jan.	96.1	5.2	98.1	5.6	97.6	5.5	96.4	5.2	98.0	5.6	96.4	5.7	96.4	6.0	—	—	98.5	5.9	100.2	4.9	98.0	5.7
1954 Feb.	96.1	5.2	98.5	5.6	97.5	5.5	96.4	5.2	98.0	5.6	96.3	5.7	95.7	6.1	—	—	99.5	5.8	100.6	4.8	98.0	5.7
1954 March	96.1	5.2	98.5	5.6	97.5	5.5	96.4	5.2	98.2	5.6	96.3	5.7	95.6	6.1	—	—	99.3	5.9	100.0	5.0	98.0	5.7
1954 April	96.1	5.2	98.5	5.6	97.7	5.5	96.4	5.2	98.1	5.6	96.3	5.7	95.6	6.2	—	—	99.8	5.8	100.4	4.9	97.5	5.8
1954 May	96.1	5.2	98.6	5.6	97.6	5.5	96.4	5.2	98.1	5.6	96.3	5.7	96.0	6.1	96.3	5.7	100.7	5.6	101.7	4.5	99.1	5.6
1954 June	96.2	5.2	98.8	5.6	97.8	5.5	96.4	5.2	98.6	5.6	97.1	5.6	97.0	5.9	96.6	5.7	101.7	5.6	102.1	4.4	99.8	5.5
1954 July	96.7	5.2	99.2	5.6	98.3	5.4	96.8	5.2	99.2	5.6	97.7	5.5	98.2	5.7	98.4	5.5	102.9	5.4	102.9	4.1	101.4	5.4
1954 Aug.	97.7	5.1	99.7	5.5	99.2	5.3	97.6	5.1	99.8	5.5	98.7	5.4	100.1	5.5	101.7	5.0	104.4	5.2	103.7	3.9	103.1	5.2
1954 Sep.	98.8	5.1	100.0	5.5	99.9	5.3	98.7	5.1	100.1	5.5	99.7	5.3	100.6	5.4	101.4	5.1	104.5	5.2	104.1	3.8	103.6	5.2
1954 Oct.	99.3	5.0	100.4	5.5	100.2	5.2	99.1	5.0	100.4	5.5	100.0	5.2	100.3	5.5	99.1	5.4	104.6	5.2	104.2	3.7	103.8	5.1
1954 Nov.	99.4	5.0	100.5	5.5	100.5	5.2	99.2	5.0	100.4	5.5	100.1	5.2	99.1	5.6	101.1	5.1	103.3	5.4	103.5	3.9	101.7	5.3
1954 Dec.	99.5	5.0	100.6	5.5	100.5	5.2	99.4	5.0	100.4	5.5	100.1	5.2	98.6	5.7	97.3	5.6	102.2	5.7	102.3	4.2	101.3	5.4
1955 Jan.	100.0	5.0	100.7	5.5	100.6	5.2	99.5	5.0	100.4	5.5	100.1	5.2	99.9	5.5	100.1	5.2	104.0	5.3	104.1	3.6	102.3	5.3
1955 Feb.	100.3	5.0	100.5	5.5	100.8	5.2	99.8	5.0	100.7	5.5	100.4	5.2	100.7	5.4	101.2	5.1	105.0	5.2	103.9	3.7	102.9	5.2
1955 March	100.5	5.0	101.4	5.4	101.2	5.1	100.1	5.0	101.1	5.4	100.8	5.2	100.7	5.4	101.7	5.2	104.5	5.2	103.5	3.8	103.1	5.2
1955 April	100.5	5.0	101.5	5.4	101.3	5.1	100.3	5.0	101.2	5.4	101.1	5.1	100.8	5.3	102.2	5.1	104.9	5.2	103.9	3.6	103.5	5.1
1955 May	100.8	5.0	101.6	5.4	101.4	5.1	100.3	5.0	101.3	5.4	101.2	5.1	101.8	5.2	103.4	4.9	106.0	5.0	104.1	3.6	103.5	5.1
1955 June	102.0	4.9	102.2	5.4	101.8	5.1	101.2	4.9	101.9	5.4	101.7	5.1	102.3	5.1	104.0	4.9	107.0	4.9	104.1	3.4	103.6	5.1
1955 July	102.5	4.9	102.8	5.3	102.0	5.0	101.8	4.9	102.6	5.3	102.1	5.0	102.0	5.2	103.4	4.9	106.5	5.0	103.4	3.7	103.3	5.2
1955 Aug.	102.6	4.9	103.0	5.3	102.1	5.0	102.0	4.9	102.7	5.3	102.1	5.0	101.6	5.2	101.7	5.2	105.5	5.1	102.2	4.1	102.2	5.3
1955 Sep.	102.8	4.9	102.8	5.3	102.0	5.0	101.7	4.9	102.4	5.3	101.9	5.0	101.5	5.5	100.8	5.3	104.8	5.2	101.4	4.4	101.4	5.4
1955 Oct.	101.8	4.9	102.6	5.3	101.8	5.1	101.4	4.9	102.1	5.3	101.7	5.1	99.5	5.6	99.2	5.5	103.2	5.4	100.4	4.8	100.1	5.5
1955 Nov.	101.0	4.9	102.3	5.4	101.4	5.1	100.1	4.9	101.5	5.4	101.1	5.1	98.7	5.7	96.7	5.9	101.4	5.7	99.8	5.1	99.2	5.6
1955 Dec.	100.2	5.0	101.9	5.4	101.0	5.1	100.7	5.0	101.2	5.4	100.8	5.2	98.6	5.7	97.2	5.8	101.5	5.7	98.9	5.5	98.8	5.6
1956 Jan.	100.3	5.0	101.9	5.4	100.9	5.1	100.6	5.0	101.2	5.4	100.7	5.2	99.8	5.8	98.0	5.7	102.2	5.8	99.4	5.2	100.1	5.5
1956 Feb.	100.1	5.0	101.3	5.4	100.8	5.1	100.2	5.0	101.1	5.4	100.4	5.2	99.4	5.8	97.5	5.8	101.8	5.8	99.4	5.2	99.8	5.5
1956 March	100.0	5.0	101.5	5.4	100.7	5.1	100.2	5.0	101.1	5.4	100.4	5.2	99.1	5.8	96.7	5.9	101.5	5.9	99.2	5.2	99.7	5.5

\*) On computation the period to maturity was taken into account. — <sup>1)</sup> Before computing the yield, the capital yield tax was deducted from nominal interest.

**8. Share Prices**

DM Average Prices<sup>1)</sup> and Index Figures; Western Germany; 1950 = 100

Period	Total		Basic Material Industries		Iron and Metal Working		Other Processing Industries		Trade and Transport	
	Average Prices	Index Figures	Average Prices	Index Figures	Average Prices	Index Figures	Average Prices	Index Figures	Average Prices	Index Figures
1948 <sup>2)</sup>	26.08	50.1	13.52	42.5	38.48	50.6	51.11	57.0	34.91	25.0
1949	30.41	58.4	16.07	50.6	45.37	59.6	57.87	64.5	41.29	61.5
1950	52.06	100.0	31.79	100.0	76.10	100.0	89.71	100.0	67.15	100.0
1951	73.81	141.8	51.21	161.1	103.67	136.2	115.42	128.7	88.20	131.3
1952	93.86	180.3	83.21	261.7	113.66	149.4	111.59	124.4	99.23	147.8
1953	87.97	169.0	79.86	251.2	102.30	134.4	97.55	108.7	95.30	141.9
1954	125.09	240.3	121.49	382.2	133.58	175.6	129.36	144.2	126.89	189.0
1955	190.66	366.2	184.51	580.4	215.95	283.8	192.64	214.7	189.75	282.6
1955 July	201.18	386.4	192.28	604.8	233.37	306.7	203.32	226.6	203.13	302.5
1955 Aug.	209.12	401.7	200.37	630.3	239.43	314.6	209.71	233.8	213.53	318.0
1955 Sep.	204.82	393.4	195.39	614.6	234.06	307.6	207.91	231.8	209.39	311.8
1955 Oct.	181.03	347.7	169.63	533.6	209.34	275.1	191.21	213.1	184.77	275.2
1955 Nov.	183.92	353.3	176.42	555.0	211.31	277.7	188.00	209.6	183.09	272.7
1955 Dec.	191.48	367.8	184.00	578.7	220.01	289.1	194.81	217.1	190.65	283.9
1956 Jan.	188.71	362.5	178.49	561.5	215.77	283.5	195.99	218.5	192.49	286.7
1956 Feb.	186.05	357.4	176.94	556.6	208.38	273.8	193.86	216.1	189.34	282.0
1956 March	186.51	358.3	176.54	555.3	211.19	277.5	195.35	217.8	189.67	282.5

<sup>1)</sup> Position at end of month. — Source of average prices: Federal Statistical Office.

**9. Index of Turnover on Stock Exchanges<sup>1)</sup>**

Western Germany; 1954 = 100

Period	Fixed-interest-bearing DM Securities		DM Shares		Period	Fixed-interest-bearing DM Securities		DM Shares	
	Nominal Values	Market Values <sup>2)</sup>	Nominal Values	Market Values <sup>2)</sup>		Nominal Values	Market Values <sup>2)</sup>	Nominal Values	Market Values <sup>2)</sup>
1954 1st Qtr.	84.5	83.2	78.3	66.3	1955 April	172.3	174.4	184.3	274.1
1954 April	83.7	82.3	72.3	62.8	1955 May	177.9	180.6	187.5	269.7
1954 May	107.5	106.1	79.5	69.0	1955 June	215.3	220.2	130.9	191.5
1954 June	90.6	89.7	100.3	91.0	1955 2nd Qtr.	188.5	191.7	167.6	245.1
1954 2nd Qtr.	93.9	92.7	84.0	74.3	1955 July	244.3	249.8	205.7	310.1
1954 July	86.2	86.1	119.3	113.6	1955 Aug.	263.7	269.3	163.3	251.2
1954 Aug.	79.6	79.9	101.6	99.7	1955 Sep.	262.4	271.0	136.0	204.8
1954 Sep.	96.3	97.2	98.9	102.7	1955 3rd Qtr.	258.5	263.4	168.3	255.4
1954 3rd Qtr.	87.4	87.7	106.6	105.4	1955 Oct.	360.8	362.2	151.1	200.9
1954 Oct.	125.0	127.0	137.8	133.6	1955 Nov.	311.7	312.2	148.1	197.6
1954 Nov.	135.0	137.8	115.1	135.1	1955 Dec.	330.7	332.2	138.8	195.9
1954 Dec.	142.4	144.3	140.2	174.0	1955 4th Qtr.	334.4	335.5	145.3	198.2
1954 4th Qtr.	134.1	136.4	131.0	154.1	1956 Jan.	437.8	441.2	121.5	166.9
1955 Jan.	118.1	118.6	151.1	185.9	1956 Feb.	295.1	289.7	138.7	188.0
1955 Feb.	113.5	113.9	110.0	139.4	1956 March	308.8	302.6	141.5	192.8
1955 March	172.8	174.5	167.4	226.3	1956 1st Qtr.	347.2	344.5	133.9	182.6
1955 1st Qtr.	134.8	135.7	142.9	183.8					

<sup>1)</sup> Turnover in actual securities, as effected during official Stock Exchange hours. — <sup>2)</sup> Calculated from weighted average market values of all DM securities quoted on the Stock Exchange.

**10. Building and Loan Associations**

Western Germany and West Berlin

(In millions of DM)

Year or Month	Lendings		Deposits, and Monies raised		Receipts in respect of		Out-payments <sup>1)</sup>
	Mortgages	Intermediate Credits	Savings Deposits	Borrowed Funds	Savings and Premium Payments	Interest and Amortisations	
Position at end of year or month							
during year or month							
All Building and Loan Associations							
1950	217.2	190.6	502.6	35.8	435.7	—	—
1951	432.0	161.9	671.9	102.6	377.4	—	—
1952	600.8	108.7	941.8	77.2	537.9	80.2	404.1
1953	792.3	137.2	1,426.2	97.8	876.3	115.6	657.1
1954	1,096.3	301.3	2,179.8	127.5	1,323.0	168.7	1,091.0
1955	1,540.3	479.6	3,017.7	179.6	1,658.2	243.7	1,561.8
1954 Nov.	1,052.0	281.5	1,874.2	120.2	86.1	15.8	99.3
1954 Dec.	1,096.3	301.3	2,179.8	127.5	379.3	21.2	142.4
1955 Jan.	1,120.9	306.9	2,239.2	123.4	85.1	15.9	89.0
1955 Feb.	1,151.7	297.3	2,261.5	129.6	76.0	16.7	85.9
1955 Nov.	1,483.5	466.8	2,664.1	174.6	103.6	21.5	153.8
1955 Dec.	1,540.3	479.6	3,017.7	179.6	437.9	27.8	171.7
1956 Jan.	1,581.6						



## VI. Public Finances

1. Equalisation Claims of Banks, Insurance Companies and Building and Loan Associations <sup>1)</sup>

(In millions of DM)

Categories	Rate of Interest %	Total Amount of Equalisation Claims	Creditors of Equalisation Claims										
			Bank deutscher Länder	Land Central Banks	Postal Cheque and Postal Savings Bank Offices		Credit Institutions, Insurance Companies, Building and Loan Associations						
					Western Germany	West Berlin	Total	Credit Institutions		Insurance Companies		Building and Loan Associations	
								Western Germany	West Berlin	Western Germany	West Berlin	Western Germany	West Berlin
<b>A. Types of Equalisation Claims</b>													
1) Equalisation Claims under Regulations for the Monetary Reform in the German Federal Republic													
a) Normal type for financial institutions <sup>2)</sup>	3	14,100	5,503 <sup>16)</sup>	2,573 <sup>16)</sup>	302 <sup>17)</sup>	—	5,722	5,722	—	—	—	—	
b) For the purpose of covering bonds and similar securities issued by the appropriate institutions <sup>3)</sup>	4 1/2	439	—	—	—	—	439	439	—	—	—	—	
c) Non-interest-bearing Equalisation Claims <sup>4)</sup>	—	76	—	—	—	—	76	76	—	—	—	—	
d) Normal type for Insurance Companies and Building and Loan Associations <sup>5)</sup>	3 1/2	2,856	—	—	—	—	2,856	—	—	2,795 <sup>16)</sup>	—	61	
e) Special Equalisation Claims for conversion costs <sup>6)</sup>	3	211	—	—	—	—	211	129	—	81	—	1	
Sub-Total 1		17,682	5,503	2,573	302	—	9,304	6,366	—	2,876	—	62	
2) Equalisation Claims under Regulations for the Monetary Reform in West Berlin													
a) Normal type for financial institutions under Suppl. Conv. Reg. of 20 March 1949 <sup>7)</sup>	3	102	—	—	—	—	102	—	102	—	—	—	
b) On account of conversion of pre-capitulation credit balances pursuant to Impl. Reg. 19 under Conv. Reg. of 4 July 1948 <sup>8)</sup>	3	405	—	—	—	26	379	—	379	—	—	—	
c) Normal type for Insurance Companies and Building and Loan Associations <sup>9)</sup>	3 1/2	112	—	—	—	—	112	—	—	—	107	5	
d) Special Equalisation Claims for conversion costs <sup>10)</sup>	3	10	—	—	—	—	10	—	—	—	10	—	
Sub-Total 2		629	—	—	—	26	603	—	481	—	117	5	
3) Equalisation Claims under Supplementary Conversion Law of 21 Sep. 1953													
a) On account of conversion of pre-capitulation credit balances, Art. 33 Suppl. Conv. Law <sup>11)</sup>	3	63 <sup>18)</sup>	10	0	—	—	53	41	12	—	—	—	
b) For Berlin old banks, under Art. 45 of Supplementary Conversion Law <sup>12)</sup>	3, 4 1/2	165 <sup>18)</sup>	—	—	—	—	165	—	165	—	—	—	
Sub-Total 3		228	10	0	—	—	218	41	177	—	—	—	
4) Annuity Equalisation Claims <sup>13)</sup>	3 1/2	1,581	—	—	—	—	1,581	—	—	1,445	136	—	
5) Equalisation Claims in respect of the settlement of pre-war liabilities on documentary credits <sup>14)</sup>	3, 3 1/2	3	—	—	—	—	3	3	—	—	—	—	
6) Debt Certificates bearing no interest <sup>15)</sup>	—	622	622	—	—	—	—	—	—	—	—	—	
Total		20,745	6,135	2,573	302	26	11,709	6,410	658	4,321	253	62	
<b>B. Debtors of Equalisation Claims</b>													
1) Federal Government <sup>20)</sup>		8,139	6,135	—	205	—	1,799	41	177	1,445	136	—	
2) Lands <sup>21) 22)</sup>													
Baden-Württemberg	0.	1,995	—	386	15	—	1,594	1,087	—	470	—	37	
Bavaria	3 1/2	2,285	—	452	15	—	1,818	1,277	—	539	—	2	
Bremen	3 1/2	231	—	71	2	—	158	145	—	12	—	1	
Hamburg	4 1/2	1,050	—	198	6	—	846	369	—	476	—	1	
Hesse	—	1,114	—	249	9	—	856	639	—	212	—	5	
Lower Saxony	—	1,347	—	306	11	—	1,030	755	—	270	—	5	
North Rhine-Westphalia	—	2,985	—	646	32	—	2,307	1,485	—	815	—	7	
Rhineland-Palatinate	—	535	—	139	4	—	392	353	—	36	—	3	
Schleswig-Holstein	—	435	—	126	3	—	306	259	—	46	—	1	
All Lands		11,977	—	2,573	97 <sup>23)</sup>	—	9,307	6,369	—	2,876	—	62	
3) Municipality of Berlin	3, 3 1/2	629 <sup>23)</sup>	—	—	—	26	603	—	481	—	117	5	
Total		20,745	6,135	2,573	302	26	11,709	6,410	658	4,321	253	62	

<sup>1)</sup> The tabulation only comprises "Equalisation Claims". It does not include similar claims of financial institutions, such as covering claims under the Law on Currency Conversion Compensation for Expelled Persons and under the Law concerning Old Savings, claims for reimbursement under Art. 32 of the Law, dated 24 Aug. 1953, on the implementation of the Agreement on German External Debts of 27 February 1953, or covering items of Berlin old banks pursuant to Art. 12, paragraph 4 (2) of the Berlin Old Banks Law of 10 Dec. 1953 in conjunction with Art. 54 of the Supplementary Conversion Law of 21 September 1953.

The figures of the Equalisation Claims have been compiled, so far as other records were not available, on the basis of the confirmed, but in most cases provisional, Conversion Accounts (as at 30 April 1953), or, where these were not yet available, on that of the tabulations which the institutions had to submit for the purpose of calculating the interest as at 30 April 1953. The above figures thus show the amounts originally allocated. Sales, purchases and redemptions of Equalisation Claims have been disregarded. (So far a total of about DM 117 million was definitely purchased by the Central Banking System.)

<sup>2)</sup> Art. 11, Conv. Law. — <sup>3)</sup> Art. 22, Conv. Law, in conjunction with Regulation 30 Conv. Law. — <sup>4)</sup> For unredeemed interest on bonds (Art. 2, Reg. 27/Conv. Law). — <sup>5)</sup> Art. 11, Reg. 23/Conv. Law and Art. 3, Reg. 33/Conv. Law. — <sup>6)</sup> Art. 2, Reg. 45/Conv. Law. DM 142 million redeemed in the meantime; hence remaining balance DM 69 million. — <sup>7)</sup> Art. 1 (3b), Berlin Supplementary Conversion Regulation. — <sup>8)</sup> Paragraph 5, Impl. Reg. 19/Berlin Conv. Reg. — <sup>9)</sup> Art. 7 (2) in connection with Arts. 10 and 11 of Impl. Reg. 3, and Art. 5 of Impl. Reg. 7, under Berlin Suppl. Conv. Reg. — <sup>10)</sup> Art. 2 (1), Impl. Reg. 10/Berlin Suppl. Conv. Reg. — <sup>11)</sup> Arts. 38 to 36, Suppl. Conv. Law. — <sup>12)</sup> Arts. 45 and 47, Suppl. Conv. Law. — <sup>13)</sup> Art. 5, Law on Supplementary Pension Payments (amount according to figures of the Federal Debt Administration as at 31 March 1956). — <sup>14)</sup> Art. 3 (3) to (5) and Art. 9, Law on the Internal Settlement of Pre-War Liabilities on Documentary Credits. — <sup>15)</sup> Non-interest-bearing debt certificates of the Federal Government concerning money supply to the Municipality of Berlin under Mil. Gov. Law No. 67. Under Art. 4 of said Law the Federal Government receives a debt certificate of the Municipality of Berlin for the same amount. — <sup>16)</sup> Position as at 31 March 1956. — <sup>17)</sup> According to figures of the Federal Ministry for Posts and Telecommunications. Position as at 31 March 1956. — <sup>18)</sup> In the absence of relative reports the Equalisation Claims of a large number of small insurance companies (hardly exceeding DM 1,000 in the individual case) could not be shown. This will however not substantially affect the total. — <sup>19)</sup> Position according to Federal Debt Administration as at 31 March 1956. — <sup>20)</sup> The Federal Government is the debtor for part of the Equalisation Claims under A 1 (a) (only for those of Bank deutscher Länder and Postal Savings Bank Offices) and for all Equalisation Claims under A 3, A 4 and A 6. — <sup>21)</sup> The Equalisation Claims have as a rule been allocated to that Land in which the institution in question has its seat. Thus the tabulation largely disregards the allocation of the Equalisation liability to several Lands (a) in respect of credit institutions, in accordance with Art. 10 (5) of Reg. 2/Conv. Law and Art. 8 of Reg. 35/Conv. Law; (b) in respect of insurance companies, in accordance with Art. 10 of Reg. 23/Conv. Law; (c) in respect of building and loan associations, in accordance with Art. 3 of Reg. 33/Conv. Law. — <sup>22)</sup> The allocation of the Postal Cheque Offices' Equalisation Claims to the Lands has been estimated in accordance with Art. 6 of Reg. 46/Conv. Law. — <sup>23)</sup> The amount does not include the debt certificate in favour of the Federal Government as mentioned in footnote 15.

## 2. Cash Results of the Federal Budget

(In millions of DM)

Period	Cash Receipts <sup>1)</sup>	Cash Expenditure <sup>2)</sup>	Cash Surplus (+) or Deficit (-)	Cumulative Surplus (+) or Deficit (-) as from beginning of Fiscal Year	Increase (+) or Decrease (-)			Note:
					in Cash Resources	in Credit Market Indebtedness	Amounts credited in respect of Coinage	
<b>Fiscal Years</b>								
1950/51			- 619	- 619	+ 178	+ 921 <sup>3)</sup>		- 669
1951/52	16,322	16,757	- 435	- 435	+ 198	+ 132 <sup>4)</sup>	234	+ 726
1952/53	20,734	19,696	+ 1,038	+ 1,038	+ 1,237	+ 200	312	+ 1,675
1953/54	22,042	20,283	+ 1,759	+ 1,759	+ 1,454	+ 304	84	+ 1,157
1954/55	23,566	22,374	+ 1,192	+ 1,192	+ 1,045	+ 147	35	+ 2,883
1955/56	26,726	23,807	+ 2,919	+ 2,919	+ 2,514	+ 405	36	
<b>1951/52</b>								
1st Qtr.	3,218	3,655	- 437	- 437	+ 204	+ 187	114	- 551
2nd Qtr.	3,901	4,005	- 104	- 541	+ 1	+ 72	69	- 173
3rd Qtr.	4,587	4,303	+ 284	- 257	+ 335	+ 26	8	+ 276
4th Qtr.	4,616	4,794	- 178	- 435	+ 330	+ 152	43	- 221
<b>1952/53</b>								
1st Qtr.	4,670	4,532	+ 138	+ 138	+ 237	+ 99	105	+ 33
2nd Qtr.	5,293	4,684	+ 609	+ 747	+ 476	+ 133	98	+ 511
3rd Qtr.	5,584	5,313	+ 271	+ 1,018	+ 61	+ 210	67	+ 204
4th Qtr.	5,187	5,167	+ 20	+ 1,038	+ 462	+ 442	42	+ 22
<b>1953/54</b>								
1st Qtr.	5,204	5,462	- 258	- 258	+ 254	+ 4	36	- 294
2nd Qtr.	5,671	4,664	+ 1,007	+ 749	+ 930	+ 77	26	+ 981
3rd Qtr.	5,679	4,810	+ 869	+ 1,618	+ 743	+ 124	12	+ 857
4th Qtr.	5,488	5,347	+ 141	+ 1,759	+ 34	+ 107	10	+ 131
<b>1954/55</b>								
1st Qtr.	5,375	4,908	+ 467	+ 467	+ 434	+ 33	12	+ 455
2nd Qtr.	5,900	5,729	+ 171	+ 638	+ 166	+ 5	9	+ 162
3rd Qtr.	6,313	5,678	+ 635	+ 1,273	+ 634	+ 1	8	+ 627
4th Qtr.	5,979	6,059	- 80	+ 1,193	+ 188	+ 108	6	+ 86
<b>1955/56</b>								
1st Qtr.	5,997	5,747	+ 250	+ 250	+ 111	+ 361	4	+ 246
2nd Qtr.	6,720	5,895	+ 825	+ 1,075	+ 825	-	10	+ 815
3rd Qtr.	7,008	6,014	+ 994	+ 2,069	+ 994	-	8	+ 986
4th Qtr.	7,001	6,151	+ 850	+ 2,919	+ 806	+ 44	14	+ 836
<b>1952/53</b>								
April	1,430	1,688	- 268	- 268	+ 5	+ 263	32	- 300
May	1,424	1,446	- 22	- 290	+ 2	+ 25	32	- 54
June	1,826	1,398	+ 428	+ 138	+ 240	+ 188	41	+ 387
<b>July</b>								
July	1,600	1,516	+ 84	+ 222	+ 33	+ 51	47	+ 37
Aug.	1,621	1,680 <sup>5)</sup>	- 59	+ 163	+ 55	+ 86	21	+ 80
Sep.	2,072	1,488	+ 584	+ 747	+ 498	+ 86	29	+ 555
<b>Oct.</b>								
Oct.	1,725	1,613	+ 112	+ 859	+ 40	+ 72	22	+ 90
Nov.	1,623	1,655	- 32	+ 827	+ 150	+ 118	19	+ 51
Dec.	2,236	2,045	+ 191	+ 1,018	+ 171	+ 20	26	+ 165
<b>Jan.</b>								
Jan.	1,843	1,761	+ 82	+ 1,100	+ 501	+ 419	11	+ 71
Feb.	1,511	1,515	- 4	+ 1,096	+ 12	+ 16	19	+ 23
March	1,833	1,891	- 58	+ 1,038	+ 51	+ 7	13	+ 71
<b>1953/54</b>								
April	1,657	1,974	- 317	- 317	+ 367	+ 50	13	- 330
May	1,639	1,684	- 45	- 362	+ 41	+ 4	11	- 56
June	1,908	1,804	+ 104	- 258	+ 154	+ 50	12	+ 92
<b>July</b>								
July	1,841	1,634	+ 207	- 51	+ 207	-	11	+ 196
Aug.	1,727 <sup>6)</sup>	1,432 <sup>5)</sup>	+ 295	+ 244	+ 347	+ 52	9	+ 286
Sep.	2,103	1,598	+ 505	+ 749	+ 376	+ 129	6	+ 499
<b>Oct.</b>								
Oct.	1,833 <sup>6)</sup>	1,548	+ 285	+ 1,034	+ 217	+ 67	5	+ 280
Nov.	1,637	1,534	+ 103	+ 1,137	+ 49	+ 53	3	+ 100
Dec.	2,209 <sup>6)</sup>	1,728	+ 481	+ 1,618	+ 477	+ 4	4	+ 477
<b>Jan.</b>								
Jan.	1,914	1,507	+ 407	+ 2,025	+ 340	+ 67	2	+ 405
Feb.	1,477	1,700	- 223	+ 1,802	+ 229	+ 6	2	+ 225
March	2,097 <sup>6)</sup>	2,140	- 43	+ 1,759	+ 77	+ 34	6	+ 49
<b>1954/55</b>								
April	1,721	1,718	+ 3	+ 3	-	-	3	+ 0
May	1,580	1,522 <sup>5)</sup>	+ 58	+ 61	+ 40	+ 18	3	+ 55
June	2,074	1,668	+ 406	+ 467	+ 403	+ 3	6	+ 400
<b>July</b>								
July	1,900	1,938	- 38	+ 429	+ 41	+ 3	3	+ 41
Aug.	1,819	2,074 <sup>7)</sup>	- 255	+ 174	+ 258	+ 3	4	+ 259
Sep.	2,181	1,717	+ 464	+ 638	+ 465	+ 1	3	+ 461
<b>Oct.</b>								
Oct.	1,884	1,810	+ 74	+ 712	+ 74	-	2	+ 72
Nov.	1,837	1,671 <sup>5)</sup>	+ 166	+ 878	+ 165	+ 1	2	+ 164
Dec.	2,591	2,196	+ 395	+ 1,273	+ 395	-	4	+ 391
<b>Jan.</b>								
Jan.	2,232	1,728	+ 504	+ 1,777	+ 484	+ 20	2	+ 502
Feb.	1,696	1,750	- 54	+ 1,723	+ 119	+ 65	1	+ 55
March	2,051	2,581	- 530	+ 1,193	+ 553	+ 23	2	+ 532
<b>1955/56</b>								
April	1,919	2,093	- 174	- 174	+ 216	+ 42	1	+ 175
May	1,870	1,699	+ 171	- 3	+ 148	+ 319	1	+ 170
June	2,208	1,955	+ 253	+ 250	+ 253	-	2	+ 251
<b>July</b>								
July	2,147	2,008	+ 139	+ 389	+ 139	-	3	+ 136
Aug.	1,956	2,055	- 99	+ 290	+ 99	-	4	+ 103
Sep.	2,617	1,832	+ 785	+ 1,075	+ 785	-	3	+ 782
<b>Oct.</b>								
Oct.	2,231	1,823	+ 408	+ 1,483	+ 408	-	2	+ 406
Nov.	2,072	1,737	+ 335	+ 1,818	+ 335	-	3	+ 332
Dec.	2,705	2,454	+ 251	+ 2,069	+ 251	-	3	+ 248
<b>Jan.</b>								
Jan.	2,612	1,808	+ 804	+ 2,873	+ 760	+ 44	4	+ 800
Feb.	1,990	1,713	+ 277	+ 3,150	+ 277	-	4	+ 273
March	2,399	2,630	- 231	+ 2,919	+ 231	-	6	+ 237

<sup>1)</sup> In-payments on the Federal Government's accounts at the Bank deutscher Länder (excluding counterpart accounts and STEG accounts) less receipts from the incurring of debt other than the amounts mentioned in footnote <sup>5)</sup>. — <sup>2)</sup> Out-payments from the Federal Government's accounts at the Bank deutscher Länder (excluding counterpart accounts and STEG accounts) less expenditure on redemption of debt other than the amount mentioned in footnote <sup>5)</sup>. — <sup>3)</sup> DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — <sup>4)</sup> Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote <sup>3)</sup>. — <sup>5)</sup> Not including payments to the International Monetary Fund and the International Bank for Reconstruction and Development amounting to DM 183 million in August 1952, DM 18 million in August 1953, DM 175 million in May 1954, and DM 14 million in November 1954. — <sup>6)</sup> Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — <sup>7)</sup> Including DM 255 million for the repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — Details may not add to totals because of rounding.

## 3. The Federal Government's Indebtedness

(In millions of DM)

Position at end of Year or Month	Indebtedness incurred inside Western Germany										Foreign Debt <sup>4)</sup>	Total Indebtedness (including Foreign Debt)
	Total Indebtedness inside Western Germany	Liabilities in respect of Equalisation Claims <sup>1)</sup>			Post-Currency Reform Indebtedness <sup>2)</sup>							
		Total	of which, for purposes of Open Market Policy converted into		Total	Cash Advances by Bank deutscher Länder	Treasury Bills	Non-interest-bearing Treasury Bonds <sup>3)</sup>	Premium Treasury Bonds	1952 Loan		
			Treasury Bills	Non-interest-bearing Treasury Bonds								
1950 Dec.	7,289.8	6,212.7	—	—	1,077.1	578.4	498.7	—	—	—	..	..
1951 Dec.	8,220.2	6,880.4	—	—	1,339.8	—	608.2	697.8	33.8	—	..	..
1952 Dec.	8,866.7	7,821.5	—	—	1,045.2	—	110.6	751.0	37.2	146.4	..	..
1953 March	9,318.8	7,830.6	—	—	1,488.2	—	86.7	863.9	37.4	500.2	..	..
June	9,324.8	7,832.3	—	—	1,482.5	—	69.8	885.0	37.5	500.2	..	..
Sep.	9,271.6	7,855.6	—	—	1,416.0	—	139.2	749.0	37.6	500.2	..	..
Dec.	9,159.4	7,867.8	—	—	1,291.6	—	78.7	674.9	37.8	500.2	..	..
1954 March	9,057.0	7,872.2	—	—	1,184.8	—	70.8	575.8	38.0	500.2	..	..
June	9,072.4	7,920.3	—	—	1,152.1	—	71.8	542.0	38.1	500.2	..	..
Sep.	9,085.5	7,938.5	—	—	1,147.0	—	66.6	542.0	38.2	500.2	7,481.7 <sup>5)</sup>	16,517.2
Dec.	9,093.9	7,948.4	—	—	1,145.5	—	65.0	542.0	38.3	500.2	7,745.6	16,839.5
1955 Jan.	9,096.1	7,970.4	—	—	1,125.7	—	53.7	533.5	38.3	500.2	..	..
Feb.	9,031.0	7,970.8	—	—	1,060.2	—	26.6	495.1	38.3	500.2	..	..
March	9,016.0	7,978.6	—	—	1,037.4	—	7.4	491.5	38.3	500.2	8,004.4	17,020.4
April	8,974.9	7,979.0	—	—	995.9	—	—	457.4	38.3	500.2	..	..
May	8,655.8	7,979.3	310.0	900.0	676.5	—	—	138.0	38.3	500.2	..	..
June	8,673.5	7,997.0	457.0	977.5	676.5	—	—	138.0	38.3	500.2	8,071.4	16,744.9
July	8,674.0	7,997.5	348.0	1,030.6	676.5	—	—	138.0	38.3	500.2	..	..
Aug.	8,676.5	8,000.0	370.5	1,028.1	676.5	—	—	138.0	38.3	500.2	..	..
Sep.	8,703.8	8,027.3	303.0	1,022.5	676.5	—	—	138.0	38.3	500.2	8,022.2	16,726.0
Oct.	8,704.1	8,027.6	320.0	999.2	676.5 <sup>5)</sup>	—	—	138.0	38.3	500.2	..	..
Nov.	8,704.3	8,027.8	362.0	810.7	676.5 <sup>5)</sup>	—	—	138.0	38.3	500.2	..	..
Dec.	8,707.9	8,031.4	264.0	784.3	676.5	—	—	138.0	38.3	500.2	8,078.9	16,786.8
1956 Jan.	8,664.5	8,032.0	331.0	938.1	632.5	—	—	94.0	38.3	500.2	..	..
Feb.	8,664.9	8,032.4	369.0	1,033.4	632.5	—	—	94.0	38.3	500.2	..	..
March	..	..	282.0	1,293.6	632.5	—	—	94.0	38.3	500.2	..	..

<sup>1)</sup> The figures differ from the amounts published in the „Bundesanzeiger“ (Federal Government Advertiser) at quarterly intervals inasmuch as the ascertainment of the Equalisation Claims of the Bank deutscher Länder and the Postal Savings Bank Offices as well as the Equalisation Claims established under the Supplementary Conversion Law was based on the amounts shown in the returns of the financial institutions and not on those reported by the Federal Debt Administration. The continual increase in the total amount is due to legal reasons and to the technicalities of conversion. — <sup>2)</sup> Not including indebtedness towards public authorities; also excluding the interest-free loan granted by the Bank deutscher Länder for the Federal Government's subscription payments to the International Monetary Fund and the International Bank for Reconstruction and Development. — <sup>3)</sup> Including those non-interest-bearing Treasury Bonds which were passed on to the Lands in respect of financial adjustment payments. — <sup>4)</sup> According to figures of the Federal Debt Administration. — <sup>5)</sup> Excluding cash advance granted by the Bank deutscher Länder in connection with the financing of trade with Yugoslavia (DM 10.6 million).

4. Indebtedness of the Lands <sup>1)</sup>

(In millions of DM)

Position at end of Year or Month	Indebtedness incurred inside Western Germany								Foreign Debt <sup>5)</sup>	Total Indebtedness (including Foreign Debt)
	Total Indebtedness inside Western Germany	Liabilities in respect of Equalisation Claims <sup>1)</sup>	Post-Currency Reform Indebtedness							
			Total <sup>2)</sup>	thereof						
				Cash Advances by Land Central Banks <sup>3)</sup>	Treasury Bills and non-interest-bearing Treasury Bonds	Tax Credit Certificates <sup>4)</sup>	Loans and interest-bearing Treasury Bonds	Direct Lendings by Credit Institutions outside the Central Banking System		
1950 Dec.	12,754.4	12,144.1	610.3	161.1	263.0	50.0	—	121.2	..	..
1951 Dec.	13,095.1	12,318.0	777.1	168.0	182.7	163.6	15.0	213.8	..	..
1952 Dec.	13,404.1	12,347.3	1,056.8	50.3	168.7	162.0	—	235.1	..	..
1953 March	13,423.9	12,333.4	1,090.5	1.3	196.4	166.7	312.6	343.5	..	..
June	13,820.4	12,506.1	1,314.3	3.6	168.6	182.0	464.1	421.0	..	..
Sep.	13,850.2	12,510.3	1,339.9	5.4	156.2	172.2	524.6	401.5	..	..
Dec.	13,967.8	12,539.0	1,428.8	41.6	152.6	147.6	568.0	429.0	..	..
1954 March	14,308.5	12,522.1	1,786.4	0.1	144.2	233.3	822.6	491.2	..	..
June	14,319.8	12,472.0	1,847.8	—	154.6	190.5	877.4	525.3	..	..
Sep.	14,263.0	12,495.6	1,767.4	1.3	148.2	201.3	870.3	441.3	183.9	14,446.9
Dec.	14,238.1	12,479.0	1,759.1	60.8	106.0	193.5	869.1	414.7	178.8	14,416.9
1955 Jan.	14,233.0	12,479.0	1,754.0	20.0	105.8	197.6	857.2	458.4	..	..
Feb.	14,303.3	12,479.0	1,824.3	31.1	106.0	215.3	857.2	499.7	..	..
March	14,311.8	12,465.1	1,846.7	29.0	108.7	227.9	857.2	497.8	178.0	14,489.3
April	14,315.7	12,465.1	1,850.6	11.0	106.2	208.6	856.0	542.7	..	..
May	14,424.1	12,465.1	1,959.0	22.6	141.4	201.1	856.0	611.8	..	..
June	14,318.8	12,430.3	1,888.5	14.0	142.4	182.7	856.0	567.1	178.1	14,496.9
July	14,368.0	12,430.3	1,937.7	7.0	141.2	194.8	856.0	591.4	..	..
Aug.	14,573.6	12,430.3	2,143.3	89.9	160.2	187.3	887.0	592.6	..	..
Sep.	14,526.3	12,450.3	2,076.0	80.6	160.1	169.4	987.0	556.2	177.4	14,703.7
Oct.	14,538.5	12,450.3	2,087.2	82.8	166.1	159.9	986.4	569.3	..	..
Nov.	14,589.6	12,450.3	2,139.3	163.2	151.1	146.9	986.4	569.0	..	..
Dec.	14,626.1	12,445.1	2,181.0	205.8	180.1	141.1	987.4	543.6	179.2	14,805.3
1956 Jan.	14,518.3	12,445.1	2,073.2	21.7	320.1	129.2	950.2	529.0	..	..
Feb.	14,597.7	12,445.1	2,152.6	86.0	335.9	124.9	949.2	533.6	..	..
March	..	..	..	..	325.9	136.2	949.2	..	..	..

<sup>1)</sup> Including West Berlin. — <sup>2)</sup> Changes in the sum total are partly due to legal reasons and the technicalities of conversion and partly to redemption payments. — <sup>3)</sup> As far as statistically ascertained. Not including indebtedness towards other public authorities. — <sup>4)</sup> Including Berlin Central Bank. — <sup>5)</sup> Including Berlin debt certificates. — <sup>6)</sup> Excluding debts of the Land of West Berlin, settlement of which has been deferred (according to Art. 5, para. 5 of the London Debt Agreements).

## 5. Tax Revenue of Federal Government, Lands

Western Germany

(In millions)

Period	Total Tax Revenue of Federal Government and Lands	Federal Revenue			Revenue of the Lands			Individual Taxes						
		Total	Federal Taxes <sup>1)</sup>	Federal Share in Income Tax Yield <sup>2)</sup>	Total	Lands' Share in Income Tax Yield	Other Taxes of the Lands	Income Taxes				Berlin Emergency Levy	Property Tax	
								Total	Wages Tax	Assessed Income Tax	Corporation Tax			Capital Yield Tax
1950	16,104.2	9,593.7	9,593.7	—	6,510.5	5,374.7	1,135.8	5,374.7	1,806.5	2,087.4	1,449.0	31.8	358.1	129.6
1951	21,670.4	14,616.4	13,015.7	1,600.7	7,053.9	5,855.2	1,198.7	7,435.9	2,796.5	2,302.7	2,272.6	84.0	579.4	142.4
1952	26,999.3	18,737.4	15,112.6	3,624.8	8,261.8	6,850.2	1,411.6	10,475.0	3,658.1	3,925.4	2,780.3	111.2	767.1	177.6
1953	29,556.3	20,444.0	16,007.5	4,436.5	9,112.3	7,316.3	1,796.0	11,752.8	3,740.4	4,870.4	2,990.2	151.8	975.7	405.4
1954	30,792.0	21,297.0	16,815.8	4,481.2	9,495.0	7,311.5	2,183.5	11,792.7	3,874.5	4,587.9	3,070.6	259.7	1,082.0	620.1
1955	34,175.1	23,795.8	19,580.3	4,215.5	10,379.3	7,990.4	2,388.9	12,205.9	4,402.1	4,351.7	3,110.9	341.3	1,268.4	534.3
1953 1st Qtr.	7,255.8	5,014.9	3,920.4	1,094.5	2,240.9	1,863.9	377.0	2,958.4	947.6	1,206.4	780.8	23.6	227.1	43.5
2nd Qtr.	7,152.5	4,919.1	3,785.9	1,133.2	2,233.4	1,848.8	384.6	2,982.0	906.1	1,309.7	732.4	33.8	246.1	52.0
3rd Qtr.	7,527.6	5,268.5	4,141.0	1,127.5	2,259.1	1,839.3	419.8	2,966.8	925.9	1,266.9	718.5	55.5	252.5	65.4
4th Qtr.	7,620.4	5,241.5	4,160.2	1,081.3	2,378.9	1,764.3	614.6	2,845.6	960.7	1,087.5	758.5	38.9	250.1	244.4
1954 1st Qtr.	7,349.3	5,042.2	3,990.8	1,051.4	2,307.1	1,715.7	591.4	2,767.1	914.2	1,062.4	762.7	27.9	257.5	210.0
2nd Qtr.	7,226.8	5,021.2	3,986.6	1,034.6	2,205.6	1,688.0	517.6	2,722.6	833.6	1,127.0	695.3	66.7	266.7	138.1
3rd Qtr.	7,854.3	5,452.4	4,288.9	1,163.5	2,401.9	1,898.1	503.8	3,061.6	1,013.6	1,201.4	741.2	105.5	270.5	116.3
4th Qtr.	8,361.6	5,781.2	4,549.5	1,231.7	2,580.4	2,009.7	570.7	3,241.4	1,113.2	1,197.2	871.4	59.7	287.3	155.8
1955 1st Qtr.	8,221.5	5,722.9	4,527.1	1,195.8	2,498.6	1,951.1	547.5	3,146.9	1,043.0	1,226.3	803.0	74.7	311.5	112.7
2nd Qtr.	8,061.1	5,576.5	4,605.3	971.2	2,484.6	1,942.3	542.3	2,913.5	985.4	1,148.1	707.0	73.0	300.1	99.7
3rd Qtr.	8,660.0	6,015.0	5,002.6	1,012.4	2,645.0	2,024.7	620.3	3,037.1	1,137.5	1,006.1	750.0	143.5	316.6	128.9
4th Qtr.	9,232.5	6,481.4	5,443.3	1,036.1	2,751.1	2,072.3	678.8	3,108.4	1,236.1	971.2	850.8	50.1	340.2	193.0
1955 Jan.	2,815.5	2,083.7	1,746.2	337.5	731.8	550.6	181.2	888.1	453.8	255.6	142.2	36.4	80.7	22.4
Feb.	2,111.6	1,511.2	1,273.1	238.1	600.4	388.6	211.8	626.7	317.5	188.2	105.3	15.7	68.3	76.9
March	3,294.4	2,128.0	1,507.8	620.2	1,166.4	1,012.0	154.4	1,632.2	271.6	782.5	555.5	22.5	162.5	13.3
April	2,314.1	1,720.1	1,503.6	216.5	594.0	433.0	161.0	649.5	300.1	237.1	94.1	18.2	74.2	13.9
May	2,289.3	1,660.7	1,455.1	205.6	628.6	411.2	217.4	616.8	344.2	180.6	70.8	21.2	66.7	75.1
June	3,457.6	2,195.7	1,646.6	549.1	1,261.9	1,098.1	163.8	1,647.2	341.1	730.3	542.1	33.6	159.1	10.7
July	2,556.4	1,890.8	1,647.4	243.4	665.6	486.9	178.7	730.3	384.7	174.1	89.5	82.0	73.8	14.2
Aug.	2,504.5	1,836.4	1,631.4	205.0	668.1	409.9	258.2	614.9	375.9	127.3	62.7	49.0	70.1	92.0
Sep.	3,599.1	2,287.7	1,723.7	564.0	1,311.4	1,127.8	183.6	1,691.8	377.0	704.6	597.7	12.5	172.7	22.7
Oct.	2,670.2	2,055.6	1,843.4	212.2	614.6	424.5	190.1	636.7	414.9	128.6	71.0	22.2	74.4	27.3
Nov.	2,563.8	1,916.7	1,730.3	186.4	647.1	372.7	274.4	559.1	391.3	100.3	58.3	9.2	67.4	116.7
Dec.	3,998.5	2,509.1	1,871.6	637.5	1,489.4	1,275.0	214.4	1,912.5	429.9	742.3	721.5	18.8	198.4	48.9
1956 Jan.	3,155.2	2,350.6	2,055.9	294.7	804.6	589.5	215.1	884.2	547.7	169.1	129.4	38.0	97.1	39.5
Feb.	2,415.1	1,732.3	1,529.6	202.7	682.8	405.4	277.4	608.1	395.5	114.6	71.5	26.5	70.9	112.9
March <sup>3)</sup>	3,698.0	2,509.1	1,674.0	835.1	1,489.4	1,275.0	214.4	1,912.5	429.9	742.3	721.5	18.8	198.4	48.9

<sup>1)</sup> Excluding receipts from Transport Tax lent to Federal Railways. — <sup>2)</sup> Calculated on the quotas fixed for the individual fiscal years; 1951/52: 27 p.c.; 1952/53: 37 p.c.; Assistance Levy and Immediate Assistance Special Levy, excluding West Berlin. — <sup>3)</sup> Up to and including August 1952: Receipts from conversion land charges, excluding

6. Circulation of Interest-bearing Treasury Bonds and Public Loans in Western Germany<sup>\*)</sup>

(In millions of DM)

Position at End of Year or Month	Federal Government		Lands		Local Authorities	German Federal Railways		German Federal Postal Administration		Equalisation of Burdens Fund	Total
	Premium Treasury Bonds	Loans	Interest-bearing Treasury Bonds	Loans	Loans	Interest-bearing Treasury Bonds	Loans	Interest-bearing Treasury Bonds	Loans	Loans	
1950 Dec.	—	—	—	—	—	77.1	500.4	60.0	—	—	637.5
1951 Dec.	33.8	—	15.0	—	—	100.1	451.5	60.0	—	—	660.4
1952 Dec.	37.2	146.0 <sup>*)</sup>	229.3	5.8	—	114.8	165.4	60.0	—	—	758.5
1953 March	37.4	500.2	240.3	72.3	—	117.8	165.4	60.0	—	—	1,193.4
June	37.5	500.2	239.1	225.0	—	114.7	239.9	60.0	—	—	1,416.6
Sep.	37.6	500.2	241.6	283.0	20.0	119.5	311.1	60.0	—	—	1,573.0
Dec.	37.8	500.2	255.0	313.0	20.4	104.7	402.4	60.0	—	—	1,693.5
1954 March	38.0	500.2	256.6	566.0	26.4	85.9	402.4	60.0	—	200.0	2,135.5
June	38.1	500.2	255.4	622.0	70.2	90.1	528.3	60.0	—	200.0	2,364.3
Sep.	38.2	500.2	251.3	619.0	70.2	95.8	552.4	60.0	—	200.0	2,387.1
Dec.	38.3	500.2	250.1	619.0	70.2	97.0	552.4	60.0	—	200.0	2,387.2
1955 March	38.3	500.2	238.2	619.0	70.2	133.7	552.4	60.0	—	200.0	2,412.1
June	38.3	500.2	237.0	619.0	70.2	139.5	552.4	60.0	—	200.0	2,416.7
Sep.	38.3	500.2	237.0	750.0	70.2	139.9	552.4	60.0	125.0	450.0	2,923.0
Dec.	38.3	500.2	237.4	750.0	70.2	154.9	552.4	60.0	125.0	450.0	2,938.4
1956 Jan.	38.3	500.2	50.2	900.0	70.2	175.9	552.4	60.0	125.0	450.0	2,922.2
Feb.	38.3	500.2	49.2	900.0	70.2	177.8	552.4	60.0	125.0	450.0	2,923.1
March	38.3	500.2	49.2	900.0	70.2	179.5	552.4	60.0	125.0	450.0	2,924.9

<sup>\*)</sup> Including West Berlin. — Differences from the figures shown in Table V, 1, "Offerings, Placings, Redemption and Circulation of Fixed-interest-bearing Securities and Shares" are due to the fact that in that tabulation the Federal Railways 1949 Loan is shown at the full amount issued, namely DM 500.4 million, while in the above table the loan has been entered after deduction of the amounts temporarily converted into Special Treasury Bonds, which latter are shown in the following Table VI. 7. — <sup>\*)</sup> Estimated.

## and Equalisation of Burdens Fund

and West Berlin  
of DM)

Turnover Tax <sup>3)</sup>	Motor Vehicle Tax	Individual Taxes								Revenue of Equalisation of Burdens Fund				Period
		Excise and Customs Duties thereof								Total	Property Levy <sup>4)</sup>	Levy on Mortgage Profits <sup>5)</sup>	Levy on Profits from Credits	
		Total	Customs Duties	Tobacco Tax	Coffee Tax	Sugar Tax	Beer Tax	From Spirits Monopoly	Mineral Oil Tax					
4,745.8 6,820.6 8,380.6 8,865.3 9,593.0 11,117.7	349.4 409.5 469.8 530.7 598.6 728.1	4,606.9 5,564.7 5,939.8 6,290.7 6,362.5 7,410.7	617.3 828.5 1,054.4 1,271.8 1,486.1 1,792.5	2,159.8 2,404.1 2,334.0 2,326.2 2,303.9 2,559.7	340.1 431.7 535.3 513.5 301.5 345.3	383.2 425.2 379.6 350.1 374.7 378.2	348.6 276.1 331.2 362.1 386.0 440.5	496.3 537.5 528.9 542.8 554.2 577.7	72.7 462.5 589.9 733.8 780.9 1,135.9	— 1,623.5 1,374.6 2,010.1 2,188.3 2,401.0	— 1,623.5 1,374.6 1,488.4 1,598.3 1,699.5	— — 431.9 452.8 535.4 615.0	— — 1.4 68.9 54.6 86.5	1950 1951 1952 1953 1954 1955
2,146.3 2,121.4 2,245.1 2,352.4	137.3 132.5 128.0 133.0	1,590.2 1,465.2 1,614.3 1,621.1	308.3 287.5 303.6 372.4	590.2 539.6 623.2 573.2	148.7 153.3 119.3 92.2	71.5 76.8 174.5 87.4	71.5 80.7 107.8 102.1	161.8 117.6 106.1 157.4	177.6 164.1 194.2 197.9	485.4 491.8 477.5 555.4	357.8 363.2 362.8 404.6	98.8 110.3 102.0 141.8	28.8 18.3 12.7 9.0	1953 1st Qtr. 2nd Qtr. 3rd Qtr. 4th Qtr.
2,258.6 2,301.4 2,436.9 2,596.1	149.5 151.4 145.5 152.1	1,525.9 1,468.3 1,642.3 1,726.0	355.7 338.5 382.0 409.9	545.2 555.8 590.9 612.1	75.8 72.7 72.1 80.9	83.0 76.7 110.5 104.5	82.6 87.8 109.2 106.4	170.2 124.9 116.1 143.0	159.9 175.0 219.8 226.1	512.6 545.2 499.8 630.7	387.5 400.5 355.4 454.8	118.8 130.8 127.8 158.0	6.3 13.9 16.6 17.9	1954 1st Qtr. 2nd Qtr. 3rd Qtr. 4th Qtr.
2,624.7 2,643.5 2,807.1 3,042.5	165.7 186.9 184.9 190.6	1,637.7 1,712.7 1,937.4 2,123.0	420.8 440.9 439.5 491.3	587.2 608.0 671.9 692.6	78.9 82.4 87.7 96.4	87.7 80.9 109.1 100.4	92.4 96.6 127.2 124.3	131.6 139.5 124.8 181.8	189.1 220.2 335.5 391.1	557.1 523.6 509.3 811.0	398.3 346.2 357.6 597.4	140.4 152.2 124.2 198.2	18.4 25.2 27.5 15.3	1955 1st Qtr. 2nd Qtr. 3rd Qtr. 4th Qtr.
1,099.9 764.8 760.0	62.3 43.9 59.5	586.2 464.8 586.7	146.3 126.8 147.7	215.0 176.9 195.3	24.9 24.0 30.0	31.9 28.3 27.5	29.3 36.9 26.2	48.8 41.2 41.6	73.5 18.0 97.6	141.9 328.5 86.7	48.6 303.1 46.7	73.6 25.8 40.9	19.7 — 0.4 — 0.9	1955 Jan. Feb. March
915.8 851.7 875.9	62.7 57.3 66.9	528.6 554.8 629.3	147.7 134.1 159.0	187.6 203.0 217.5	27.0 26.9 28.5	24.9 28.1 28.0	29.6 32.4 34.6	42.6 44.1 52.8	54.3 73.1 92.8	100.6 355.5 67.4	33.6 284.0 28.7	47.1 68.6 36.4	19.9 2.9 2.3	April May June
960.1 922.2 924.7	64.3 59.0 61.7	629.1 658.3 650.0	153.1 144.1 142.3	224.8 229.5 217.6	29.6 28.9 29.2	27.1 42.1 39.9	38.0 42.6 46.6	39.3 40.9 44.6	103.7 116.6 115.3	100.9 338.2 70.3	24.6 298.9 34.1	55.4 36.6 32.3	20.9 2.7 3.9	July Aug. Sep.
1,060.7 1,006.2 975.6	59.9 59.8 71.0	732.1 677.8 713.1	167.6 161.6 162.0	240.5 221.3 230.7	31.4 30.6 34.4	38.0 31.9 30.5	47.8 40.6 35.8	46.6 52.7 82.5	144.3 124.7 122.1	143.3 447.6 220.1	50.8 397.4 149.3	70.2 47.3 80.8	22.3 2.9 — 9.9	Oct. Nov. Dec.
1,271.4 883.6 847.7	75.3 54.7 —	699.8 598.7 658.0	178.7 139.7 159.0	229.2 197.3 225.0	31.1 32.8 37.0	35.1 26.9 —	33.2 41.2 33.0	52.7 52.9 58.0	118.7 109.5 180.0	253.2 405.7 —	106.4 366.7 —	121.5 36.9 —	25.3 2.1 —	1956 Jan. Feb. March <sup>6)</sup>

1953/54 and 1954/55: 38 p. c.; 1955/56: 33 1/3 p. c. — <sup>3)</sup> Including Turnover Equalisation Tax on Imports. — <sup>4)</sup> Up to and including August 1952: General Immediate West Berlin. — <sup>5)</sup> According to the results of provisional returns. — Details may not add to totals because of rounding.

## 7. Circulation of Non-interest-bearing Treasury Bonds and Treasury Bills in Western Germany

(In millions of DM)

Position at End of Year or Month	Federal Government				Lands		German Federal Railways			German Federal Postal Administration	Total <sup>1)</sup>	thereof: from Conversion of Equalisation Claims
	Non-interest-bearing Treasury Bonds		Treasury Bills		Non-interest-bearing Treasury Bonds	Treasury Bills	Non-interest-bearing Treasury Bonds	Non-interest-bearing Treasury Bonds, Special Series "S"	Treasury Bills	Non-interest-bearing Treasury Bonds		
	Total	thereof: from Conversion of Equalisation Claims	Total	thereof: from Conversion of Equalisation Claims								
1950 Dec.	—	—	498.7	—	2.8	250.2	147.1	—	571.5	—	1,470.3	—
1951 Dec.	697.8	—	608.2	—	44.9	132.8	155.6	48.9	642.1	—	2,330.4	—
1952 Dec.	751.0	—	110.6	—	102.4	66.3	265.4	335.0	528.3	150.0	2,309.0	—
1953 March	863.9	—	86.7	—	129.2	67.2	297.7	335.0	424.7	150.0	2,354.5	—
June	885.0	—	69.8	—	132.9	35.7	405.4	260.5	387.5	199.9	2,376.7	—
Sep.	749.0	—	129.2	—	128.4	27.8	438.4	189.3	424.4	286.6	2,323.0	—
Dec.	674.9	—	78.7	—	128.3	24.3	490.0	150.0	519.6	295.8	2,361.4	—
1954 March	575.8	—	70.8	—	120.4	23.8	527.2	150.0	426.9	316.3	2,211.2	—
June	542.0	—	71.8	—	134.7	19.9	518.6	24.1	418.0	381.1	2,110.2	—
Sep.	542.0	—	66.6	—	131.3	16.9	493.5	—	512.1	381.1	2,143.5	—
Dec.	542.0	—	65.0	—	89.2	16.8	519.4	—	551.8	381.1	2,165.2	—
1955 March	491.5	—	7.4	—	93.6	15.1	458.7	—	559.7	451.1	2,077.1	—
June	1,115.5	977.5	457.0	457.0	129.9	12.5	470.3	—	346.4	457.7	2,989.3	1,434.5
Sep.	1,160.5	1,022.5	303.0	303.0	149.5	10.6	413.0	—	396.1	404.7	2,837.4	1,325.5
Dec.	922.3	784.3	264.0	264.0	149.5	30.6	352.1	—	472.1	405.3	2,595.9	1,048.3
1956 Jan.	1,032.1	938.1	331.0	331.0	289.5	30.6	356.8	—	460.4	478.6	2,979.0	1,269.1
Feb.	1,127.4	1,033.4	369.0	369.0	369.4	26.5	364.3	—	456.9	462.5	3,116.0	1,402.4
March	1,387.6	1,293.6	282.0	282.0	319.4	6.5	192.4	—	431.4	452.5	3,071.8	1,575.6

<sup>1)</sup> Difference due to rounding.

## 1. Foreign Trade Balance of the German Federal Republic †):

(In millions)

Countries		1950	1951	1952	1953	1954	1955		1956		
		Total					Dec.	Total	Jan.	Feb.	March
All Countries	Imports	11,373.9	14,725.5	16,202.9	16,010.4	19,337.1	2,468.0	24,472.4	2,162.2	1,788.0	2,171.9
	Exports	8,362.2	14,576.8	16,908.8	18,525.6	22,035.2	2,719.0	25,716.8	2,142.8	2,044.2	2,346.3
	Balance	- 3,011.7	- 148.7	+ 705.9	+ 2,515.2	+ 2,698.1	+ 251.0	+ 1,244.4	- 19.4	+ 256.2	+ 174.4
I. E.P.U. Area <sup>1)</sup>	Imports	7,868.4	8,871.9	10,150.4	10,616.5	12,297.9	1,506.8	15,490.3	1,339.1	1,130.9	1,366.1
	Exports	6,316.0	10,627.3	12,186.5	13,240.7	15,775.8	1,952.2	18,531.8	1,533.6	1,486.7	1,710.6
	Balance	- 1,552.4	+ 1,755.4	+ 2,036.1	+ 2,624.2	+ 3,477.9	+ 445.4	+ 3,041.5	+ 194.5	+ 355.8	+ 344.5
of which:											
A. Continental E.P.U. Countries	Imports	5,753.0	6,055.1	7,400.7	7,651.5	8,853.7	1,096.7	11,391.0	986.3	798.7	1,006.2
	Exports	5,396.4	8,297.5	9,840.0	10,792.7	12,917.8	1,535.0	14,986.4	1,244.9	1,191.2	1,391.9
	Balance	- 356.6	+ 2,242.4	+ 2,439.3	+ 3,141.2	+ 4,064.1	+ 438.3	+ 3,595.4	+ 258.6	+ 392.5	+ 385.7
of which:											
Belgium-Luxembourg <sup>2)</sup>	Imports	503.4	764.3	1,155.6	1,036.1	1,028.4	151.2	1,530.9	127.9	96.9	139.2
	Exports	691.2	1,020.6	1,250.1	1,364.0	1,665.9	186.3	1,821.1	154.6	143.3	180.5
	Balance	+ 187.8	+ 256.3	+ 94.5	+ 327.9	+ 637.5	+ 35.1	+ 290.2	+ 26.7	+ 46.4	+ 41.3
Denmark	Imports	490.7	426.2	480.9	436.8	498.9	93.0	723.0	80.2	59.9	66.1
	Exports	353.4	535.0	630.3	760.5	923.0	78.3	887.3	70.5	69.0	82.6
	Balance	- 137.3	+ 108.8	+ 149.4	+ 323.7	+ 424.1	- 14.7	+ 164.3	- 9.7	+ 9.1	+ 16.5
France <sup>2)</sup> including Saar	Imports	1,260.3	1,079.4	1,257.9	1,461.0	1,808.1	237.0	2,546.4	218.0	187.5	212.3
	Exports	804.7	1,300.6	1,438.3	1,470.1	1,649.6	222.8	2,037.1	183.2	172.7	210.8
	Balance	- 455.6	+ 221.2	+ 180.4	+ 9.1	- 158.5	- 14.2	- 509.3	- 34.8	- 14.8	- 1.5
thereof:											
Saar	Imports	( 181.2)	( 185.4)	( 323.0)	( 401.4)	( 523.8)	( 58.2)	( 673.4)	( 58.2)	( 52.5)	( 56.3)
Saar	Exports	( 152.8)	( 237.4)	( 231.6)	( 238.2)	( 259.4)	( 41.6)	( 362.9)	( 30.8)	( 29.0)	( 39.4)
Saar	Balance	(- 28.4)	(+ 52.0)	(- 91.4)	(- 163.2)	(- 264.4)	(- 16.6)	(- 310.5)	(- 27.4)	(- 23.5)	(- 16.9)
Greece	Imports	58.3	78.2	121.5	136.9	150.2	16.4	189.4	13.6	9.6	14.8
	Exports	135.6	139.1	156.5	155.5	239.9	26.9	251.2	17.2	17.2	24.7
	Balance	+ 77.3	+ 60.9	+ 35.0	+ 18.6	+ 89.7	+ 10.5	+ 61.8	+ 3.6	+ 7.6	+ 9.9
Italy <sup>2)</sup>	Imports	507.4	549.0	643.2	743.9	843.1	95.1	1,043.5	84.4	76.5	104.0
	Exports	494.0	673.3	933.7	1,240.9	1,341.0	150.6	1,434.5	114.4	122.0	148.5
	Balance	- 13.4	+ 124.3	+ 290.5	+ 497.0	+ 497.9	+ 55.5	+ 391.0	+ 30.0	45.5	+ 44.5
Netherlands <sup>2)</sup>	Imports	1,256.7	1,030.1	1,181.2	1,275.4	1,569.1	191.0	1,872.3	154.2	129.3	174.7
	Exports	1,168.7	1,463.9	1,356.5	1,670.1	2,076.1	244.0	2,443.7	204.0	199.5	234.9
	Balance	- 88.0	+ 433.8	+ 175.3	394.7	+ 507.0	+ 53.0	+ 571.4	+ 49.8	+ 70.2	+ 60.2
Norway	Imports	217.4	245.3	278.2	247.4	318.1	28.6	347.7	32.5	30.1	47.6
	Exports	119.1	246.5	396.0	572.6	636.2	50.1	598.5	72.8	42.0	48.2
	Balance	- 98.3	+ 1.2	+ 117.8	+ 325.2	+ 323.1	+ 26.5	+ 250.8	+ 40.3	+ 11.9	+ 0.6
Austria	Imports	178.3	237.1	369.3	407.3	565.3	59.3	696.9	54.1	53.3	58.0
	Exports	311.6	499.7	627.4	667.9	1,034.2	148.6	1,359.1	98.6	100.7	114.8
	Balance	+ 133.3	+ 262.6	+ 258.1	+ 260.6	+ 468.9	+ 89.3	+ 662.2	+ 44.5	+ 47.4	+ 56.8
Portugal <sup>2)</sup>	Imports	74.6	112.1	130.9	183.6	178.5	18.3	208.5	24.4	18.3	20.5
	Exports	57.7	106.6	152.1	208.6	294.3	30.5	335.8	25.3	25.8	26.9
	Balance	- 16.9	- 5.5	+ 21.2	+ 25.0	+ 115.8	+ 12.2	+ 127.3	+ 0.9	+ 7.5	+ 6.4
Sweden	Imports	637.0	803.4	926.6	810.8	903.6	106.0	1,103.4	95.0	56.4	71.2
	Exports	531.2	973.8	1,239.1	1,172.8	1,475.6	172.6	1,779.3	131.6	122.1	140.9
	Balance	- 105.8	+ 170.4	+ 312.5	+ 362.0	+ 572.0	+ 66.6	+ 675.9	+ 36.6	+ 65.7	+ 69.7
Switzerland	Imports	350.3	378.3	462.3	584.9	694.2	87.7	846.3	69.3	68.1	74.4
	Exports	492.3	898.9	1,089.3	1,082.3	1,250.7	148.5	1,525.5	124.3	122.6	149.5
	Balance	+ 142.0	+ 520.6	+ 627.0	+ 497.4	+ 556.5	+ 60.8	+ 679.2	+ 55.0	+ 54.5	+ 75.1
Turkey	Imports	218.6	351.7	393.1	327.4	301.2	18.1	282.7	32.7	12.8	23.4
	Exports	236.9	439.5	570.7	427.4	331.3	75.8	513.3	48.4	54.3	29.6
	Balance	+ 18.3	+ 87.8	+ 177.6	+ 100.0	+ 30.1	+ 57.7	+ 230.6	+ 15.7	+ 41.5	+ 6.2
B. Sterling Countries	Imports	1,846.1	2,506.8	2,426.0	2,563.3	3,044.7	366.3	3,684.2	306.9	297.1	325.4
	Exports	865.6	2,132.4	2,125.4	2,236.1	2,662.1	382.6	3,316.2	264.0	277.8	297.9
	Balance	- 980.5	- 374.4	- 300.6	- 327.2	- 382.6	+ 16.3	- 368.0	- 42.9	- 19.3	- 27.5
of which:											
United Kingdom <sup>2)</sup>	Imports	980.2	1,255.3	1,321.5	1,279.2	1,706.4	191.4	1,926.7	165.4	160.0	175.7
	Exports	507.3	1,285.1	1,283.6	1,177.7	1,309.0	177.2	1,544.8	127.8	125.1	145.1
	Balance	- 472.9	+ 29.8	- 37.9	- 101.5	- 397.4	- 14.2	- 381.9	- 37.6	- 34.9	- 30.6
Other Sterling Member Countries <sup>2)</sup>	Imports	25.3	20.1	20.8	20.9	33.6	2.7	30.0	1.9	2.5	3.1
	Exports	25.2	60.3	67.1	87.0	110.2	15.6	143.4	9.2	10.2	9.9
	Balance	- 0.1	+ 40.2	+ 46.3	+ 66.1	+ 76.6	+ 12.9	+ 113.4	+ 7.3	+ 7.7	+ 6.8
Non-member Sterling Countries <sup>2)</sup>	Imports	840.6	1,231.4	1,083.7	1,263.2	1,304.7	172.2	1,727.5	139.6	134.6	146.6
	Exports	333.1	787.0	774.7	971.4	1,242.9	189.8	1,628.0	127.0	142.5	142.9
	Balance	- 507.5	- 444.4	- 309.0	- 291.8	- 61.8	+ 17.6	- 99.5	- 12.6	+ 7.9	- 3.7
thereof:											
Union of South Africa	Imports	128.6	160.5	249.3	286.1	237.7	32.4	266.9	26.3	14.6	24.4
Union of South Africa	Exports	83.8	178.2	183.2	303.7	258.7	34.4	317.0	26.1	30.7	28.7
Union of South Africa	Balance	- 44.8	+ 17.7	- 66.1	+ 17.6	+ 21.0	+ 2.0	+ 50.1	- 0.2	+ 16.1	+ 4.3

†) Including West Berlin. — \*) Total foreign trade; imports from producer countries, exports to consumer countries. — †) Membership of countries in currency areas or groups of Convertibility. — Source: Federal Statistical Office.

## and Payments

## by Groups of Countries, or Countries \*)

of DM)

Countries		1950	1951	1952	1953	1954	1955		1956		
		Total					Dec.	Total	Jan.	Feb.	March
<b>Non-member Sterling Countries (cont'd)</b>											
India	Imports	104.3	120.4	124.9	166.3	152.7	21.3	268.2	15.3	15.3	24.5
	Exports	73.9	213.9	227.3	277.0	374.8	85.1	589.8	39.4	55.4	53.1
	Balance	- 30.4	+ 93.5	+ 102.4	+ 110.7	+ 222.1	+ 63.8	+ 321.6	+ 24.1	+ 40.1	+ 28.6
Australia, Commonwealth of	Imports	268.2	354.3	199.2	275.1	350.6	41.8	411.2	35.5	43.6	29.6
	Exports	114.5	248.2	162.8	150.6	251.4	24.5	290.3	26.9	23.9	27.6
	Balance	- 153.7	- 106.1	- 36.4	- 124.5	- 99.2	- 17.3	- 120.9	- 8.6	- 19.7	- 2.0
C. Other E.P.U. Countries	Imports	269.3	310.0	323.7	401.7	399.5	43.8	415.1	45.9	35.1	34.5
	Exports	54.0	197.4	221.1	211.9	195.9	34.6	229.2	24.7	17.7	20.8
	Balance	- 215.3	- 112.6	- 102.6	- 189.8	- 203.6	- 9.2	- 185.9	- 21.2	- 17.4	- 13.7
<b>II. Agreement Countries outside the E.P.U. Area <sup>1)</sup></b>											
of which:	Imports	1,181.2	1,952.0	2,124.8	2,069.1	2,767.9	305.4	2,989.5	272.4	243.0	265.7
	Exports	1,098.8	2,088.1	2,660.4	2,554.7	2,720.1	318.7	2,795.8	221.1	197.6	236.3
	Balance	- 82.4	+ 136.1	+ 535.6	+ 485.6	- 47.8	+ 13.3	- 193.7	- 51.3	- 45.4	- 29.4
A. L.C. DM Agreement Countries <sup>2)</sup>	Imports	422.1	940.9	1,119.3	1,234.6	1,465.2	173.3	1,531.0	135.0	123.7	131.7
	Exports	510.9	1,083.2	1,568.0	1,291.9	1,491.7	164.8	1,415.0	103.5	97.6	109.4
	Balance	+ 88.8	+ 142.3	+ 448.7	+ 57.3	+ 26.5	- 8.5	- 116.0	- 31.5	- 26.1	- 22.3
of which:	Imports	91.1	255.4	314.3	196.5	238.7	37.3	363.0	19.1	13.9	10.7
	Exports	71.4	274.2	397.2	155.9	186.7	39.5	311.2	26.4	25.9	25.9
	Balance	- 19.7	+ 18.8	+ 82.9	- 40.6	- 52.0	+ 2.2	- 51.8	+ 7.3	+ 12.0	+ 15.2
Spain <sup>2)</sup>	Imports	56.4	168.3	253.9	352.5	322.6	55.7	444.6	55.6	52.3	52.6
	Exports	80.2	96.7	295.0	342.4	328.0	67.9	401.6	39.0	31.7	31.5
	Balance	+ 23.8	- 71.6	+ 41.1	- 10.1	+ 5.4	+ 12.2	- 43.0	- 16.6	- 20.6	- 21.1
Hungary	Imports	101.6	82.1	61.1	45.3	66.2	15.9	86.8	18.6	12.7	12.9
	Exports	132.0	73.0	64.9	68.0	98.7	10.9	145.7	4.2	3.8	6.7
	Balance	+ 30.4	- 9.1	+ 3.8	+ 22.7	+ 32.5	- 5.0	+ 58.9	- 14.4	- 8.9	- 6.2
Brazil	Imports	87.0	315.0	312.6	400.4	668.2	47.7	469.9	26.9	28.1	36.8
	Exports	147.4	470.9	646.6	460.5	588.2	25.8	306.0	17.6	14.9	18.4
	Balance	+ 60.4	+ 155.9	+ 334.0	+ 60.1	- 80.0	- 21.9	- 163.9	- 9.3	- 13.2	- 18.4
Paraguay	Imports	4.5	14.6	5.4	8.1	5.1	0.8	8.4	0.9	1.4	0.8
	Exports	6.1	10.4	15.0	13.7	13.3	0.5	10.1	0.4	0.3	0.5
	Balance	+ 1.6	- 4.2	+ 9.6	+ 5.6	+ 8.2	- 0.3	+ 1.7	- 0.5	- 1.1	- 0.3
Uruguay	Imports	43.8	39.9	97.5	109.8	79.8	8.2	67.6	7.9	7.8	10.1
	Exports	40.9	101.9	56.7	92.8	101.4	6.6	70.6	4.6	3.5	7.9
	Balance	- 2.9	+ 62.0	- 40.8	- 17.0	+ 21.6	- 1.6	+ 3.0	- 3.3	- 4.3	- 2.2
Japan	Imports	37.7	65.6	74.5	122.0	84.6	7.7	90.7	6.0	7.5	7.8
	Exports	32.9	56.1	92.6	158.6	175.4	13.6	169.8	11.3	17.5	18.5
	Balance	- 4.8	- 9.5	+ 18.1	+ 36.6	+ 90.8	+ 5.9	+ 79.1	+ 5.3	+ 10.0	+ 10.7
B. Other Agreement Countries	Imports	759.1	1,011.1	1,005.5	834.5	1,302.7	132.1	1,458.5	137.4	119.3	134.0
	Exports	587.9	1,004.9	1,092.4	1,262.8	1,228.4	153.9	1,380.8	117.6	100.0	126.9
	Balance	- 171.2	- 6.2	+ 86.9	+ 428.3	- 74.3	+ 21.8	- 77.7	- 19.8	- 19.3	- 7.1
<b>III. Non-Agreement Countries <sup>3)</sup></b>											
of which:	Imports	2,309.0	3,901.5	3,927.7	3,304.3	4,250.3	653.6	5,968.0	548.5	411.8	538.5
	Exports	922.6	1,830.9	2,025.1	2,654.1	3,405.9	427.6	4,206.4	370.1	343.0	385.2
	Balance	- 1,386.4	- 2,070.6	- 1,902.6	- 650.2	- 844.4	- 226.0	- 1,761.6	- 178.4	- 68.8	- 153.3
A. Dollar Countries	Imports	2,158.7	3,510.6	3,640.7	2,820.1	3,586.8	577.5	5,205.4	475.0	359.9	465.1
	Exports	791.8	1,644.1	1,741.5	2,190.3	2,641.2	324.6	3,259.9	283.9	271.4	278.4
	Balance	- 1,366.9	- 1,866.5	- 1,899.2	- 629.8	- 945.6	- 252.9	- 1,945.5	- 191.1	- 88.5	- 186.7
of which:	Imports	1,811.2	2,721.8	2,506.8	1,658.0	2,236.8	340.6	3,209.6	298.6	209.7	280.4
	Exports	433.0	991.9	1,049.0	1,248.9	1,236.8	179.5	1,625.7	134.4	153.6	147.3
	Balance	- 1,378.2	- 1,729.9	- 1,457.8	- 409.1	- 1,000.0	- 161.1	- 1,583.9	- 164.2	- 56.1	- 133.1
Canada	Imports	42.5	216.1	539.2	466.9	395.4	63.1	492.7	27.5	27.0	35.7
	Exports	41.4	104.3	93.5	126.4	173.3	22.0	229.6	19.4	24.2	23.7
	Balance	- 1.1	- 111.8	- 445.7	- 340.5	- 222.1	- 41.1	- 263.1	- 8.1	- 2.8	- 12.0
Other Dollar Countries	Imports	305.0	572.7	594.7	695.2	954.6	173.8	1,503.1	148.9	123.2	149.0
	Exports	317.4	547.9	599.0	815.0	1,231.1	123.1	1,404.6	130.1	93.6	107.4
	Balance	+ 12.4	- 24.8	+ 4.3	+ 119.8	+ 276.5	- 50.7	- 98.5	- 18.8	- 29.6	- 41.6
B. Other Non-Agreement Countries	Imports	150.3	390.9	287.0	484.2	663.5	76.1	762.6	73.5	51.9	73.4
	Exports	130.8	186.8	283.6	463.8	764.7	103.0	946.5	86.2	71.6	106.8
	Balance	- 19.5	- 204.1	- 3.4	- 20.4	+ 101.2	+ 26.9	+ 183.9	+ 12.7	+ 19.7	+ 33.4
<b>IV. Ship Requirements, and Countries not ascertained</b>											
	Imports	15.3	0.1	-	20.5	21.0	2.2	24.6	2.2	2.3	1.6
	Exports	24.8	30.5	36.8	76.1	133.4	20.5	182.8	18.0	16.9	14.2
	Balance	+ 9.5	+ 30.4	+ 36.8	+ 55.6	+ 112.4	+ 18.3	+ 158.2	+ 15.8	+ 14.6	+ 12.6

countries according to the latest position. — <sup>2)</sup> Including overseas territories. — <sup>3)</sup> Members or non-members of O.E.E.C. — <sup>4)</sup> Countries settling through DM Accounts of Limited

2. Net Movements on Foreign Business Accounts of Western Germany and West Berlin <sup>1)</sup>Monthly averages or months  
(In millions of DM)

Period	All Countries				E.P.U. Area				Agreement Countries outside the E.P.U. Area				Non-Agreement Countries			
	Total	Capital Movements and Investment Income	Donations	Transactions in Goods and Services (excl. Investment Income)	Total	Capital Movements and Investment Income	Donations	Transactions in Goods and Services (excl. Investment Income)	Total	Capital Movements and Investment Income	Donations	Transactions in Goods and Services (excl. Investment Income)	Total	Capital Movements and Investment Income	Donations	Transactions in Goods and Services (excl. Investment Income)
1950	-25	+38	+6	-69	-102	+38	+4	-144	+5	-0	-	+5	+72	+0	+2	+70
1951	+168	-14	-1	+183	-139	-14	-	+153	+12	-0	-	+12	+41	+0	-1	+42
1952	+202	-66	-2	+270	-99	-36	+1	+136	+71	-1	-	+72	+32	+29	-1	+62
1953	+299	-18	-18	+335	+168	-8	-	+180	+30	+0	-	+30	+101	-10	-14	+125
1954	+227	-93	-30	+350	+158	-46	-13	+217	+19	-3	-	+15	+88	-44	-16	+148
1955	+160	-90	-47	+297	-139	-47	-16	+202	+10	-6	-	+11	+37	-28	-28	+76
1955 1st Qtr.	+87	+12	+48	-147	-150	+12	+46	-208	+8	-	-	+55	-	+2	+53	
2nd Qtr.	+158	-0	+30	+188	-47	-0	-32	+79	+48	-	-	+48	+63	-0	+2	+61
3rd Qtr.	+53	+140	-2	+89	-28	+140	-	-168	-1	-	-	+82	-0	+2	+80	
4th Qtr.	-227	-2	+2	-231	-280	+1	-0	-281	-37	-0	-	+90	+1	+2	+87	
1951 1st Qtr.	+81	-12	-1	-70	-149	-12	-0	-137	-25	-	-	+35	+93	+0	+1	+92
2nd Qtr.	+367	-15	+4	+378	+262	-15	-0	+277	+10	-0	-	+115	+0	+4	+111	
3rd Qtr.	+298	-21	+3	+322	+250	-22	-0	+272	+16	-	-	+32	+1	+3	+34	
4th Qtr.	+90	-8	-4	+102	-195	-9	+2	+202	-30	-0	-	+75	+1	-6	-70	
1952 1st Qtr.	+39	-93	+3	+129	-89	-94	-0	+183	+26	-0	-	+30	-76	+1	+3	+80
2nd Qtr.	+393	-31	+13	+437	-225	-32	-0	+257	+107	-1	-	+108	+61	-2	+13	+72
3rd Qtr.	+286	-90	+5	+371	-193	-3	-0	+190	+87	-1	-	+88	+6	+92	+5	+93
4th Qtr.	+91	-51	-0	+142	-110	-24	-0	-86	+65	-0	-	+65	+136	-27	+0	+163
1953 1st Qtr.	+210	-9	-21	+240	-118	-5	-0	+123	+24	+1	-	+23	+68	-5	-21	+94
2nd Qtr.	+298	+8	-26	+316	-182	+15	-1	+168	+43	-0	-	+43	+73	-7	-25	+105
3rd Qtr.	+346	-63	-8	+417	+164	-36	-5	+205	+59	-0	-	+59	+123	-27	-3	+153
4th Qtr.	+343	-7	-15	+365	+207	-5	-9	+221	-6	-1	-	+5	+142	-1	-6	+149
1954 1st Qtr.	+309	-66	-19	+394	+208	-35	-10	+253	-2	-1	-	+0	+103	-30	-8	+141
2nd Qtr.	+186	-169	-33	+388	+167	-69	-12	+248	+2	-4	-	+7	+17	-96	-20	+133
3rd Qtr.	+247	-107	-27	+381	+131	-75	-17	+223	-26	-6	-	+19	+142	-26	-9	+177
4th Qtr.	+166	-32	-38	+236	+127	-5	-12	+144	-50	-3	-	+46	+89	-24	-25	+138
1955 1st Qtr.	+177	-79	-36	+292	+146	-26	-15	+187	-26	-12	-	+12	+57	-41	-19	+117
2nd Qtr.	+197	-99	-51	+347	+206	-55	-15	+276	+25	-3	-	+30	+34	-41	-34	+41
3rd Qtr.	+100	-96	-54	+250	+80	-51	-17	+148	+14	-5	-	+22	+6	-40	-34	+80
4th Qtr.	+166	-87	-46	+299	+123	-54	-18	+195	+28	-5	-	+36	+15	-28	-25	+68
1956 1st Qtr.	+229	-70	-48	+347	+270	-29	-16	+315	-12	-8	-	-2	-29	-33	-30	+34
1955 Jan.	+253	-91	-19	+363	+201	-6	-10	+217	-16	-6	-	-2	+68	-79	-7	+154
Feb.	+157	-77	-45	+279	+159	-30	-14	+203	-47	-19	-	-27	+45	-28	-30	+103
March	+121	-70	-43	+234	+79	-41	-21	+141	-15	-11	-	-2	+57	-18	-20	+95
April	+68	-115	-67	+250	+140	-51	-13	+204	-16	-11	-	-3	+56	-53	-52	+49
May	+342	-27	-35	+404	+312	-5	-16	+333	+33	+2	-	+31	-3	-24	-19	+40
June	+182	-156	-49	+387	+166	-110	-15	+291	+58	-1	-	+62	+42	-45	-31	+34
July	+201	-96	-51	+348	+165	-15	-30	+210	+10	-2	-	+14	+26	-79	-19	+124
Aug.	-27	-124	-77	+174	-22	-100	-13	+91	+10	-6	-	+19	+15	-18	-61	+64
Sep.	+126	-69	-34	+229	-96	-40	-8	+144	+23	-8	-	+34	+7	-21	-23	+51
Oct.	+188	-59	-47	+294	+95	-34	-14	+143	+40	-10	-	+52	+53	-15	-31	+99
Nov.	+13	-73	-41	+127	+85	-40	-18	+143	-15	-4	-	+9	+57	-29	-21	+7
Dec.	+297	-129	-50	+476	+190	-88	-22	+300	+59	-1	-	+64	+48	-40	-24	+112
1956 Jan.	+242	-119	-34	+395	+314	-38	-13	+365	+16	-8	-	+27	+88	-73	-18	+3
Feb.	+189	-31	-42	+262	+217	-8	-13	+238	-12	-13	-	+2	+16	-10	-28	+22
March	+255	-59	-69	+383	+280	-41	-22	+343	-41	-3	-	+36	+16	-15	-45	+76

<sup>1)</sup> Net balances of all payments in relation to a currency area in respect of goods, services, capital movements, investment income and donations, regardless of the currency paid. Up to the end of 1953 only foreign currency and DM agreement accounts were included, as from 1954 also freely and partly convertible DM accounts, blocked DM accounts and liberalised capital accounts.

## 3. Gold and Foreign Exchange Holdings of Bank deutscher Länder (net)

(In millions of DM)

End of Year or Month	Total Gold and Foreign Exchange Holdings (net)	Credit Balances and Liabilities on Foreign Currency and DM Agreement Accounts and on Freely and Partly Convertible DM Accounts										
		Gold Holding	in relation to Non-Agreement Countries <sup>1)</sup>		in relation to E.P.U. Area			in relation to Agreement Countries outside the E.P.U. Area				
			Total	in relation to Non-Agreement Countries <sup>1)</sup>	Total	European Payments Union (E.P.U. Account) <sup>2)</sup>	Continental E.P.U. Countries	Sterling Countries	Total	L.C. DM Agreement Countries <sup>x)</sup>	Other Agreement Countries	
1949	+379	-	+379	+426	-7	-	-216	+209	-40	-	-	-40
1950	+664	-	+664	+623	-1,298	-	-806	+362	+11	-	-	+11
1951	+1,523	+116	+1,407	+1,418	+100	+1	+38	+61	+111	-	-	+111
1952	+4,637	+587	+4,050	+2,087	+1,177	+1,061	+207	+91	+786	-	-	+786
1953	+8,174	+1,367	+6,807	+3,543	+2,369	+1,782	+458	+129	+895	-	-	+895
1954	+10,945	+2,628	+8,317	+5,451	+2,330	+2,054	+179	+97	+536	-	-	+544
1955	+12,806	+3,862	+8,944	+5,788	+2,605	+2,187	+349	+69	+551	+8	+157	+394
1952 March	+2,137	+116	+2,021	+1,289	+743	+419	+312	+12	-11	-	-	+11
June	+3,367	+388	+2,979	+1,490	+1,182	+703	+426	+53	+307	-	-	+307
Sep.	+4,252	+497	+3,755	+1,776	+1,396	+1,063	+362	+29	+583	-	-	+583
Dec.	+4,637	+587	+4,050	+2,087	+1,177	+1,061	+207	+91	+786	-	-	+786
1953 March	+5,236	+775	+4,461	+2,245	+1,389	+1,114	+316	+41	+827	-	-	+827
June	+6,115	+880	+5,235	+2,602	+1,751	+1,312	+396	+43	+882	-	-	+882
Sep.	+7,108	+1,087	+6,021	+3,081	+1,974	+1,541	+354	+79	+966	-	-	+966
Dec.	+8,174	+1,367	+6,807	+3,543	+2,369	+1,782	+458	+129	+895	-	-	+895
1954 March	+9,123	+1,642	+7,481	+3,987	+2,693	+2,137	+468	+88	+801	-	-	+801
June	+9,658	+1,754	+7,904	+4,332	+2,845	+2,460	+297	+88	+727	-	-	+727
Sep.	+10,406	+2,412	+7,994	+5,061	+2,292	+1,983	+207	+102	+641	-	-	+641
Dec.	+10,945	+2,628	+8,317	+5,451	+2,330	+2,054	+179	+97	+536	-	-	+544
1955 Jan.	+11,151	+2,733	+8,418	+5,450	+2,440	+2,091	+260	+89	+528	-	-	+534
Feb.	+11,241	+2,943	+8,298	+5,569	+2,241	+2,008	+174	+59	+488	+6	+16	+504
March	+11,288	+3,000	+8,288	+5,566	+2,237	+2,036	+156	+45	+485	-	-	+504
April	+11,298	+3,040	+8,258	+5,531	+2,245	+2,035	+180	+30	+482	-	-	+500
May	+11,539	+3,108	+8,431	+5,557	+2,377	+2,051	+236	+90	+497	+17	+18	+489
June	+11,794	+3,197	+8,597	+5,538	+2,539	+2,123	+330	+86	+520	+32	+32	+508
July	+12,076	+3,272	+8,804	+5,603	+2,661	+2,241	+279	+141	+540	+46	+46	+524
Aug.	+12,093	+3,370	+8,723	+5,657	+2,522	+2,258	+218	+46	+544	+120	+120	+424
Sep.	+12,248	+3,464	+8,784	+5,637	+2,584	+2,255	+246	+83	+563	+116	+116	+447
Oct.	+12,394	+3,588	+8,806	+5,638	+2,578	+2,279	+234	+65	+590	+175	+175	+415
Nov.	+12,517	+3,644	+8,873	+5,700	+2,576	+2,302	+208	+66	+597	+175	+175	+422
Dec.	+12,806	+3,862	+8,944	+5,788	+2,605	+2,187	+349	+69	+551	+157	+157	+394
1956 Jan.	+12,996	+4,001	+8,995	+5,768	+2,672	+2,227	+382	+63	+555	+170	+170	+385
Feb.	+13,186	+4,164	+9,022	+5,773	+2,673	+2,277	+325	+71	+576	+202	+202	+374
March	+13,412	+4,212	+9,200	+5,880	+2,791	+2,315	+435	+41	+529	+172	+172	+357

<sup>1)</sup> Including U.S. \$ balances in other countries. — <sup>2)</sup> Not taking into account the last E.P.U. settlement in each period indicated. In the figures for December 1955 account has been taken of the German Federal Republic's share of DM 112 million in a special repayment by France on the credit granted to her by E.P.U. This payment was effected on 22 December 1955. — <sup>x)</sup> Countries settling through DM accounts of limited convertibility.



#### 4. DM Liabilities of Foreign Trade Banks<sup>1)</sup> in respect of DM Agreement Accounts, Freely and Partly Convertible DM Accounts, Liberalised Capital Accounts and Blocked DM Accounts

(In millions of DM)

Group of Accounts	31 Dec. 1953	31 March 1954	30 June 1954	30 Sep. 1954	31 Dec. 1954	31 March 1955	30 June 1955	30 Sep. 1955	31 Dec. 1955	31 Jan. 1956	29 Feb. 1956	31 March 1956
DM Agreement Accounts	252	249	320	344	361	320	292	335	376	339	338	286
Freely Convertible DM Accounts <sup>2)</sup>	3	3	12	16	22	34	38	47	50	42	47	47
DM Accounts of Limited Convertibility <sup>3)</sup>	52	63	118	155	219	226	235	284	294	305	324	337
Liberalised Capital Accounts	—	—	—	426	480	385	411	427	402	387	379	375
Blocked DM Accounts <sup>4)</sup>	774	778	647	148	65	35	29	11	5	3	3	3
<b>Total</b>	<b>1,081</b>	<b>1,093</b>	<b>1,097</b>	<b>1,089</b>	<b>1,147</b>	<b>1,000</b>	<b>1,005</b>	<b>1,104</b>	<b>1,127</b>	<b>1,076</b>	<b>1,091</b>	<b>1,048</b>

<sup>1)</sup> As well as other credit institutions outside the Central Banking System. — <sup>2)</sup> Up to 31 March 1954 agents' and representatives' DM accounts. — <sup>3)</sup> As from 30 September 1954 only time deposits, and monies at notice, in blocked DM, which until the expiry of the periods provided continue to be conducted as blocked accounts.

#### 5. Balances on the Bank deutscher Länder's Bilateral Offset Accounts<sup>1)</sup>

(In thousands of \$)

Country	1953	1954	1955	1956		On +	Off —	Position on 31 March 1956	Swing	Payment Orders on hand but not executed owing to exceeding of Swing <sup>2)</sup>
	December	December	December	January	February					
Argentina	+ 33,106	— 6,062	+ 7,075	+ 4,114	+ 8,644	7,202	10,311	+ 5,535	12,000	—
Bulgaria	+ 896	+ 671	+ 915	+ 916	+ 971	280	250	+ 1,001	1,000	—
Chile	+ 2,613	+ 2,371	+ 3,207	+ 3,772	+ 3,405	1,890	2,600	+ 2,695	2,500	—
Czechoslovakia	+ 4,284	+ 1,318	+ 503	+ 137	+ 318	3,168	2,813	+ 673	4,170	—
Ecuador <sup>3)</sup>	+ 1,449	+ 666	+ 1,048	+ 1,145	+ 1,698	541	504	+ 1,735	2,000	—
Egypt	+ 18,164	+ 9,115	+ 19,806	+ 18,963	+ 19,632	3,782	4,348	+ 19,066 <sup>4)</sup>	15,000	—
Iran	+ 4,454	+ 8,018	+ 6,034	+ 5,866	+ 4,966	3,163	2,564	+ 5,565	5,500 <sup>5)</sup>	—
Japan <sup>6)</sup>	+ 14,639	+ 12,491	+ 11,885	+ 12,882	+ 12,228	810	1,075	+ 11,963	12,000	—
Poland	+ 5,582	+ 5,379	+ 4,854	+ 3,799	+ 4,980	3,184	2,556	+ 5,608	6,000	—
Uruguay	+ 1,841	+ 3,504	+ 7,168	+ 7,294	+ 6,992	1,180	1,332	+ 6,840	7,000 <sup>6)</sup>	—
Yugoslavia	+ 11,525	+ 14,714	+ 13,446	+ 14,753	+ 15,111	1,845	2,954	+ 14,002	17,000	—
<b>Total</b>	<b>+ 98,553</b>	<b>+ 52,185</b>	<b>+ 75,941</b>	<b>+ 73,641</b>	<b>+ 78,945</b>	<b>27,045</b>	<b>31,307</b>	<b>+ 74,683</b>	<b>84,170</b>	<b>—</b>

<sup>1)</sup> Position at end of each month indicated, as published by the Bank deutscher Länder in its press announcements. — <sup>2)</sup> These are being executed in chronological order. — <sup>3)</sup> As from 1 January 1956 payment transactions changed to free U.S. dollars. As per agreement, the U.S. \$ Agreement Account had to be balanced with effect from 31 March 1956. — <sup>4)</sup> Including amounts under letters of credit not yet paid out, totalling U.S. \$ 4,819 million. — <sup>5)</sup> As from 1 April 1956: U.S. \$ 5.0 million. Until further notice, the swing will be reduced by U.S. \$ 0.5 million per month. — <sup>6)</sup> The payments agreement of 2 August 1951 is in the course of liquidation. As from 1 October 1955 payment transactions changed to DM of limited convertibility and to pound sterling. — <sup>7)</sup> According to the provisions of the payments agreement expired on 9 October 1955, the U.S. \$ Agreement Account is in the course of liquidation.

#### 6. The Position of the E.P.U. Member Countries

from 1 July 1950 to 31 March 1956; in millions of units of account (\$)

Member Countries	Change in the Cumulative Net Position <sup>1)</sup>										Cumulative Net Position <sup>2)</sup> as at end of March 1956	Quotas <sup>3)</sup>	"Rallonges" <sup>4)</sup>	Credits granted <sup>5)</sup> (to E.P.U. +, by E.P.U. —) as at end of March 1956	Credit Facilities <sup>6)</sup> (facilities not used by debtors: D; outstanding credit liability of creditors: C)					
	July 1950 to June 1951					July 1952 to June 1955										1956				
	July 1950 to June 1951	July 1951 to June 1952 <sup>7)</sup>	July 1952 to June 1953	July 1953 to June 1954	July 1954 to June 1955	1955	2nd Half	1st Qtr.	Jan.	Feb.						March				
Austria	— 104.1	— 38.4	+ 42.1	+ 106.9	— 101.7	— 2.7	— 3.4	— 1.3	— 1.3	— 0.8	— 101.4	168.0	—	—	—	41.0 D				
B. L. E. U. <sup>8)</sup>	+ 236.4	+ 515.9	— 25.8	— 47.9	+ 84.4	+ 89.9	+ 75.7	+ 34.4	+ 13.0	+ 28.3	+ 928.5	805.3	—	+ 178.4	—	22.9 C				
Denmark	— 68.6	+ 44.7	— 17.7	— 93.9	— 97.2	+ 17.9	+ 7.6	+ 8.0	+ 0.8	+ 0.4	— 207.4	468.0	36.4 D	— 97.1	—	29.0 D				
Federal Republic of Germany	— 284.6	+ 583.9	+ 266.2	+ 530.2	+ 310.2	+ 194.6	+ 144.3	+ 52.4	+ 40.8	+ 51.1	+ 1,744.8	1,200.0	1,300.1 C	+ 561.2	—	63.8 C <sup>9)</sup>				
France	+ 196.4	— 604.9	— 424.5	— 158.3	+ 108.7	+ 41.2	— 116.0	— 55.5	— 8.7	— 51.8	— 957.3	1,248.0	91.0 D	— 80.4	—	254.4 D				
Greece <sup>10)</sup>	— 140.4	— 83.2	— 27.7	— 40.2	— 27.2	+ 47.9	— 3.9	— 2.1	— 2.9	+ 1.1	— 275.7	—	—	—	—	—				
Iceland	— 7.0	— 5.8	— 4.3	— 5.3	— 1.8	— 2.5	— 0.7	— 0.3	— 0.1	— 0.3	— 27.4	36.0	3.2 D	—	—	4.7 D				
Italy	— 30.4	+ 196.7	— 220.8	— 211.3	— 228.0	— 44.9	— 37.2	— 11.6	— 10.9	— 14.7	— 575.9	492.0	328.0 D	—	—	20.0 D				
Netherlands	— 270.9	+ 476.2	+ 142.9	— 35.7	+ 88.2	+ 22.7	+ 17.8	+ 10.9	+ 4.0	+ 2.9	+ 441.1	852.0	—	+ 168.1	—	44.9 C				
Norway	— 80.0	+ 20.1	— 60.2	— 62.9	— 72.7	— 23.0	— 6.7	+ 0.1	— 5.5	— 1.3	— 285.3	480.0	29.6 D	—	—	12.8 D				
Portugal	+ 59.1	+ 28.9	— 22.0	— 17.7	— 58.7	— 9.7	— 0.0	— 5.5	+ 5.0	+ 5.0	— 20.1	168.0	—	+ 0.2	—	41.8 C				
Sweden	— 59.6	+ 285.5	— 40.9	— 33.3	— 103.4	+ 30.7	— 12.9	— 8.2	+ 5.1	— 9.8	+ 66.0	624.0	—	+ 7.8	—	148.2 D				
Switzerland	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—				
(as from 1 Nov. 1950)	+ 11.1	+ 159.5	+ 87.6	+ 77.4	+ 14.6	— 16.1	— 20.0	— 7.5	— 3.4	— 9.1	+ 314.2	600.0	250.0 C	+ 93.1	—	119.4 C				
Turkey	— 64.0	— 97.0	— 51.4	— 95.3	— 39.8	— 5.8	— 12.4	— 3.4	— 8.2	— 0.8	— 365.7	120.0	—	+ 30.0	—	0.0 D				
United Kingdom	+ 607.6	— 1,483.6	+ 355.3	— 89.7	+ 125.7	— 339.3	— 32.2	— 10.4	— 21.6	— 0.2	— 676.8	2,544.0	155.0 D	— 345.4	—	329.3 D				
<b>Total</b>	<b>+ 1,110.6</b>	<b>+ 2,311.4</b>	<b>+ 894.1</b>	<b>+ 804.2</b>	<b>+ 731.8</b>	<b>+ 444.9</b>	<b>+ 245.4</b>	<b>+ 105.8</b>	<b>+ 63.4</b>	<b>+ 88.8</b>	<b>+ 3,494.6</b>									
	<b>— 1,109.6</b>	<b>— 2,312.9</b>	<b>— 895.3</b>	<b>— 801.8</b>	<b>— 730.5</b>	<b>— 444.0</b>	<b>— 245.4</b>	<b>— 105.8</b>	<b>— 63.4</b>	<b>— 88.8</b>	<b>— 3,492.0</b>									

<sup>1)</sup> Net balance of all surpluses and deficits of a country (including E.P.U. interest, excluding use of "Existing Resources") during the period under report. — <sup>2)</sup> Net balance of all surpluses and deficits of a country (including E.P.U. interest, excluding use of "Existing Resources") since the beginning of the E.P.U. settlement. — <sup>3)</sup> The quotas shown are those applying at the end of the last clearing period indicated. The quota of B.L.E.U. as debtor is 864.0 million units of account. The quota of Greece as debtor is frozen. — <sup>4)</sup> Facilities made available to debtors (D) in excess of the quotas, on the basis of 75 p.c. gold and 25 p.c. credit, for covering deficits, or facilities which creditors (C) grant in excess of the quotas on the same basis. — <sup>5)</sup> Credits granted by creditor countries to E.P.U. (+), and credits granted by E.P.U. to debtor countries (—). Since the re-organisation of E.P.U. on 1 August 1955 (cf. Monthly Report of the Bank deutscher Länder for August 1955, p. 41 et seq.), the cumulative accounting position is, as a rule, the quadruple amount of the credit granted or used in each case. — <sup>6)</sup> The credit facilities correspond to the difference between a quarter of the total of quota and "rallonges" on the one hand and the credits granted on the other. — <sup>7)</sup> Including the revision of the figures for Belgium, France and United Kingdom resulting from the June 1952 settlement. — <sup>8)</sup> If the part of the "maximum lending obligations" exceeding the fixed rallonges is taken into account, the Federal Republic's liability to grant credits still amounts to 116.6 million units of account.

## 1. Index of Industrial Production

in Western Germany; per working day; original basis 1950 = 100, recalculated for new basis of 1936 = 100

Period	Total			Mining		Industries producing Basic Materials and Producers' Goods			Industries producing Capital Goods						Industries producing Consumer Goods excluding Food, Beverages and Tobacco			Power	Building-Industry proper
	including Building-Industry proper and Power	excluding		Total	there-of: Coal Mining	Total	thereof:		Total	Steel Construction (including Waggon Building)	Machine Building	Vehicle Building	Electrical Equipment	Precision Instruments and Optical Goods (incl. Time-pieces)	Total	Footwear	Textiles		
		Building-Industry proper	Building-Industry proper and Power				Stones and Earths	Iron-working-Industry											
1948	89	60	58	78	77	55	53	38	56	33	52	48	108	55	52	43	50	137	.
1949	89	60	58	78	77	55	53	38	56	33	52	48	108	55	52	43	50	137	85
1950	111	81	87	95	92	81	82	61	86	51	89	93	155	90	86	70	90	162	85
1951	131	109	104	129	129	103	100	80	113	58	116	144	200	123	113	79	121	182	111
1952	140	129	125	146	146	116	114	94	147	64	155	183	274	161	129	82	136	213	122
1953	140	137	125	116	127	123	123	110	164	70	180	215	291	184	130	89	132	232	129
1954	154	154	151	128	137	137	137	101	173	81	177	281	319	205	152	95	157	244	153
1955	172	169	163	133	120	156	148	113	205	84	198	301	396	235	166	97	168	275	169
1956	198	198	195	141	127	181	168	142	252	96	243	396	493	275	184	109	182	310	191
1953 July	452	148	146	125	116	137	163	95	166	80	165	227	307	195	139	70	148	217	173
1953 Aug.	150	149	147	126	115	137	163	93	163	81	161	216	306	189	146	93	154	229	178
1953 Sep.	162	162	159	127	116	143	168	94	184	88	186	249	345	211	168	108	175	252	180
1953 Oct.	168	168	165	128	118	144	159	93	180	84	174	240	344	221	174	108	178	262	173
1953 Nov.	176	176	173	132	121	149	148	102	192	89	183	251	380	252	180	107	181	278	174
1953 Dec.	166	167	163	128	118	138	117	96	190	89	196	243	363	235	159	88	165	282	142
1954 Jan.	149	151	147	132	121	131	75	98	174	77	168	253	337	188	149	87	160	282	75
1954 Feb.	152	154	151	133	122	134	67	99	186	79	182	276	355	215	154	98	164	284	61
1954 March	158	159	156	132	121	145	123	101	188	76	186	286	354	212	159	102	162	267	132
1954 April	167	166	164	127	116	151	150	102	199	80	194	303	374	226	165	105	163	261	178
1954 May	173	172	170	131	118	161	166	111	206	85	202	319	383	239	167	106	167	259	195
1954 June	174	173	171	130	116	161	174	113	211	89	204	324	406	239	154	72	155	248	206
1954 July	166	166	163	131	118	160	178	116	198	81	190	284	387	224	149	67	156	249	193
1954 Aug.	167	166	163	131	118	160	180	116	187	82	182	259	348	214	159	99	162	255	203
1954 Sep.	181	181	178	133	119	167	183	120	217	86	207	324	421	249	181	112	184	276	207
1954 Oct.	188	188	184	135	122	167	173	123	223	88	208	320	442	268	185	109	183	292	202
1954 Nov.	198	197	194	142	129	172	165	136	236	99	220	337	478	279	192	110	189	309	204
1954 Dec.	188	189	185	136	123	161	134	126	234	95	232	330	467	263	175	98	175	315	168
1955 Jan.	175	177	172	137	124	159	88	131	221	82	206	351	451	237	167	101	174	313	97
1955 Feb.	178	180	176	142	128	163	92	136	230	82	221	368	463	247	168	107	171	310	64
1955 March	183	185	182	143	130	169	113	140	238	83	228	391	458	268	176	115	176	305	109
1955 April	192	191	188	141	127	179	169	139	245	89	232	401	484	276	177	107	172	291	203
1955 May	200	199	197	141	126	186	192	142	257	97	250	425	498	276	183	116	178	290	233
1955 June	202	201	198	141	126	190	204	146	261	95	253	431	512	285	174	79	172	281	239
1955 July	192	191	188	139	124	183	202	140	243	94	241	364	478	269	166	84	167	275	227
1955 Aug.	192	191	189	138	123	183	207	140	236	95	230	357	457	247	174	113	173	285	228
1955 Sep.	208	208	205	140	124	191	209	144	267	104	256	429	511	292	202	119	199	314	229
1955 Oct.	214	213	210	144	128	191	209	148	267	103	252	419	522	290	206	123	198	337	223
1955 Nov.	226	226	222	149	134	185	188	156	284	111	272	422	564	312	219	130	209	356	228
1955 Dec.	211	212	207	145	130	179	149	144	275	113	283	394	517	298	198	112	191	359	180
1956 Jan.	197	199	194	148	133	179	126	151	259	99	242	426	522	257	188	120	192	356	145
1956 Feb. P)	192	196	191	148	134	169	78	150	232	97	251	431	522	255	184	119	185	373	60
1956 March P)	199	200	196	148	134	180	122	156	265	98	257	432	526	262	186	119	184	345	153

Source: Federal Statistical Office. — P) Provisional figures.

## 2. Inflow of Orders and Turnover in Industry

in Western Germany; Index Numbers of Values (Turnover 1951 = 100, per working day)

Period	All Industries <sup>1)</sup>			Basic Industries			Capital Goods Industries						Consumer Goods Industries						
	Inflow of Orders	Turn-over	Inflow of Orders in per cent of Turnover	Inflow of Orders	Turn-over	Inflow of Orders in per cent of Turnover	Inflow of Orders	Turn-over	Inflow of Orders in per cent of Turnover	thereof: Machine Building			Inflow of Orders	Turn-over	Inflow of Orders in per cent of Turnover	thereof: Textile Industry			
										Inflow of Orders	Turn-over	Inflow of Orders in per cent of Turnover				Inflow of Orders	Turn-over	Inflow of Orders in per cent of Turnover	
1952	108	109	99	107	111	97	119	119	100	127	127	100	94	92	102	83	86	96	96
1953	110	113	98	108	113	95	125	126	100	125	131	95	98	99	100	92	92	100	100
1954	136	127	107	142	129	111	161	145	111	170	150	113	104	105	100	93	94	99	99
1955	162	153	106	165	158	105	200	181	110	221	187	118	120	116	103	107	103	104	104
1953 July	106	106	100	104	110	95	121	121	100	126	129	98	92	86	107	83	83	100	100
1953 Aug.	103	108	95	112	94	116	116	116	101	111	122	91	86	94	92	79	88	90	90
1953 Sep.	116	119	97	116	116	100	127	130	98	119	134	89	105	112	94	98	105	93	93
1953 Oct.	119	118	101	116	115	101	132	124	107	129	130	99	109	115	94	100	106	94	94
1953 Nov.	126	127	99	125	125	100	143	135	105	141	137	103	118	93	96	107	90	90	90
1953 Dec.	110	118	93	111	114	97	136	188	98	144	150	96	85	101	84	75	90	83	83
1954 Jan.	113	107	106	115	106	108	132	119	110	134	122	110	95	95	100	88	91	97	97
1954 Feb.	119	113	105	115	109	106	142	132	107	145	136	107	101	98	103	102	92	111	111
1954 March	123	119	103	122	119	103	148	137	108	154	140	110	99	101	98	96	92	104	104
1954 April	131	127	103	132	126	105	155	148	105	152	150	101	106	105	101	96	91	105	105
1954 May	141	129	110	152	132	115	158	150	105	164	156	105	110	102	108	99	87	114	114
1954 June	144	126	114	155	132	118	161	152	106	160	160	100	109	93	117	90	83	109	109
1954 July	132	122	109	150	131	115	148	140	106	157	145	108	94	90	104	77	84	92	92
1954 Aug.	124	123	101	140	132	106	141	135	105	141	141	109	89	100	89	79	91	87	87
1954 Sep.	136	135	100	145	137	106	152	151	101	153	156	98	109	116	93	102	106	96	96
1954 Oct.	149	138	109	160	140	115	174	151	105	185	154	120	114	121	94	100	109	92	92
1954 Nov.	158	145	109	166	146	114	190	165	115	214	165	130	120	124	97	104	109	95	95
1954 Dec.	161	156	118	159	135	118	239	165	145	305	176	173	99	109	91	85	94	90	90
1955 Jan.	153	133	114	153	136	112	189	156	122	206	149	138	117	106	110	106	100	106	106
1955 Feb.	151	138	109	156	142	110	188	164	125	206	169	122	109	107	102	107	97	110	110
1955 March	153	145	106	154	147	105	203	172	118	222	178	125	107	113	95	97	99	98	98
1955 April	161	151	107	165	158	104	202	180	112	218	183	119	117	113	103	104	96	108	108
1955 May	166	156	106	168	162	104	196	189	103	213	194	110	127	114	112	116	96	121	121
1955 June	173	155	112	175	165	106	199	188	106	215	195	110	131	105	125	11			

3. Labour Market  
(In Western Germany, in thousands)

Period	Employed Persons Workers, Employees and Civil Servants				Unemployed Persons			Employed and Unemployed Wage and Salary Earners	Unemployed in per cent of total Employed and Unemployed Wage and Salary Earners	Recipients of full Benefit or Relief Payments <sup>1)</sup>	Vacancies
	Total	of which:		thereof: working in Industry	Total	of which:					
		Men	Women			Men	Women				
1949	13,542.5	9,559.8	3,982.7	4,414.4	1,229.7	887.7	342.0	14,772.2		837.9	155.9
1950	13,827.0	9,658.9	4,168.1	4,796.9	1,579.8	1,126.1	453.7	15,406.8		1,271.7	135.8
1951	14,556.2	10,083.3	4,472.9	5,332.0	1,432.3	980.3	452.0	15,988.5		1,193.2	116.5
1952	14,994.7	10,336.9	4,657.8	5,517.8	1,379.2	916.3	462.9	16,373.9		1,157.0	114.7
1953	15,582.7	10,669.7	4,913.0	5,751.1	1,258.6	845.8	412.8	16,841.3		1,067.4	123.0
1954	16,286.0 <sup>2)</sup>	11,072.0 <sup>2)</sup>	5,214.0 <sup>2)</sup>	6,061.6	1,220.6	806.5	414.1	17,507.0 <sup>2)</sup>		1,040.9	137.1
1955	17,175.0 <sup>2)</sup>	11,590.4 <sup>2)</sup>	5,585.3 <sup>2)</sup>	6,576.1	928.3	570.6	357.7	18,103.3		786.7	200.0
1955 Jan.	..	..	..	6,213.6	1,789.7	1,316.9	472.8	..	..	1,471.6 <sup>2)</sup>	129.1
1955 Feb.	..	..	..	6,251.4	1,814.9	1,351.5	463.4	..	..	1,489.8	154.1
1955 March	16,442.3	11,066.5	5,375.8	6,328.0	1,405.5	962.8	442.7	17,847.8	7.9	1,528.1	226.4
1955 April	..	..	..	6,468.0	893.7	491.3	402.4	..	..	887.7	228.5
1955 May	..	..	..	6,534.4	731.1	367.6	363.5	..	..	630.4	221.6
1955 June	17,504.0 <sup>2)</sup>	11,875.0 <sup>2)</sup>	5,629.0 <sup>2)</sup>	6,585.5	650.5	313.8	336.7	18,154.5 <sup>2)</sup>	3.6 <sup>2)</sup>	536.9	227.5
1955 July	..	..	..	6,644.9	566.9	272.4	294.5	..	..	494.3	244.4
1955 Aug.	..	..	..	6,729.1	512.4	238.7	273.7	..	..	440.1	247.1
1955 Sep.	17,806.6	12,026.0	5,780.6	6,771.5	495.0	235.1	269.9	18,301.6	2.7	402.6	210.1
1955 Oct.	..	..	..	6,808.9	510.2	235.1	275.1	..	..	445.8	159.7
1955 Nov.	..	..	..	6,822.9	603.0	296.7	306.3	..	..	689.9	126.3
1955 Dec.	17,384.0	11,628.9	5,755.1	6,755.4	1,046.0	690.4	355.6	18,430.0	5.7	837.9	155.9
1956 Jan.	..	..	..	6,776.8	1,252.7	878.6	374.1	..	..	1,030.1	162.5
1956 Feb.	..	..	..	6,763.0	1,827.2	1,448.8	378.4	..	..	1,523.0	171.0
1956 March	17,529.6	11,727.7	5,801.9	..	1,019.3	666.6	352.7	18,548.9	5.5	1,134.4	284.9

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — <sup>1)</sup> Unemployment insurance benefit and unemployment relief. — <sup>2)</sup> As from January 1955, instead of the end-of-month figures (persons) the number of cases is shown in which benefit or relief payments were made during the payment period containing the 15th of the month under report. — <sup>3)</sup> Estimated. — <sup>4)</sup> = Provisional.

4. Retail Turnover  
In Western Germany

Period	Total				Foodstuffs, Beverages and Tobacco				Clothing, Linen and Underwear, Footwear				Household Furniture and Appliances				Other Goods			
	Values		Volume		Values		Volume		Values		Volume		Values		Volume		Values		Volume	
	1950 = 100	per cent <sup>1)</sup>	1950 = 100	per cent <sup>1)</sup>	1950 = 100	per cent <sup>1)</sup>	1950 = 100	per cent <sup>1)</sup>	1950 = 100	per cent <sup>1)</sup>	1950 = 100	per cent <sup>1)</sup>	1950 = 100	per cent <sup>1)</sup>	1950 = 100	per cent <sup>1)</sup>	1950 = 100	per cent <sup>1)</sup>	1950 = 100	per cent <sup>1)</sup>
1949	89	..	81	..	91	..	88	..	80	..	71	..	84	..	75	..	90	..	84	..
1950	100	112	100	123	100	104	100	114	100	125	100	141	100	119	100	133	100	111	100	119
1951	113	113	103	103	111	111	103	108	111	111	100	100	124	124	112	112	116	116	105	105
1952	120	106	110	107	120	108	109	106	112	101	111	111	127	102	109	97	128	110	113	108
1953	128	107	123	112	128	107	121	111	117	104	124	112	142	112	127	117	138	108	124	110
1954	137	107	132	108	139	109	131	109	121	104	130	106	154	109	140	151	109	101	133	108
1955	152	110	145	109	151	109	141	107	131	109	142	109	175	114	156	112	172	114	151	113
1955 Jan.	122	103	116	101	128	107	119	103	95	87	103	89	135	111	122	111	142	112	125	110
1955 Feb.	127	114	122	113	131	108	123	107	108	129	116	129	134	118	120	115	144	108	126	106
1955 March	143	112	137	110	148	111	138	110	131	109	120	109	155	115	139	114	177	115	155	112
1955 April	153	108	146	107	156	107	145	104	137	107	149	109	153	109	137	107	170	112	150	111
1955 May	146	113	140	112	146	113	136	111	135	114	146	114	158	114	141	112	159	113	189	112
1955 June	136	108	130	107	143	108	134	106	108	112	117	103	148	110	132	108	155	110	136	110
1955 July	154	108	145	106	154	105	139	102	139	111	151	112	166	106	148	104	170	111	148	110
1955 Aug.	138	112	132	111	149	113	139	111	97	105	105	105	169	116	151	114	167	119	146	118
1955 Sep.	141	112	135	112	148	110	140	110	101	107	110	109	178	115	158	112	168	118	147	117
1955 Oct.	160	113	153	113	154	108	145	107	147	115	159	115	196	117	174	114	174	119	151	119
1955 Nov.	161	112	153	111	150	109	139	109	150	109	163	110	207	118	184	115	176	118	153	117
1955 Dec.	240	110	229	109	208	108	193	107	246	108	266	108	306	116	271	114	266	115	231	113
1956 Jan.	137	113	131	112	140	109	130	109	108	114	117	113	164	121	144	119	163	114	141	113
1956 Feb.	141	111	133	110	150	114	138	113	107	99	116	100	151	113	133	111	169	117	146	116
1956 March <sup>2)</sup>	175	122	164	120	181	122	163	118	150	135	162	135	181	116	158	114	198	112	171	111

Source: Federal Statistical Office. — <sup>1)</sup> Of the figure for the corresponding period in the previous year. — <sup>2)</sup> Provisional figures.

## 5. Price Indices

1950 = 100

Period	Western Germany												World Market						
	Price Index of selected Basic Materials			Index of Prices paid to Producers of Industrial Products							Index of Cost of Retail Prices	Cost-of-Living Index Middle Group of Consumers			Index of World-Market Prices <sup>1)</sup>				
	Total	of which:		Total	of which:					Index of Retail Prices		Total	of which:		Total	of which:			
		Farm, Forest and Plantation Products	Industrial Products		Mining including Petroleum	Basic Materials and Producers' Goods	Capital Goods	Consumer Goods	Foodstuffs, Beverages and Tobacco				Power Production	Food		Clothing	Household Goods	Foodstuffs	Industrial Raw Materials
1949	..	..	..	103	99	101	105	101	106	99	..	111	107	107	113	117	87	..	..
1950	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1951	119	117	122	119	112	127	117	122	108	106	128	109	108	109	111	111	119	108	124
1952	124	117	133	121	130	138	127	105	108	125	112	109	110	114	103	110	99	105	97
1953	122	110	135	118	150	132	125	97	104	139	103	104	108	112	98	104	95	103	93
1954	123	113	133	116	150	129	122	96	103	140	103	104	108	114	97	102	97	107	94
1955	125	115	137	119	151	136	124	96	104	139	103	105	110	116	97	103	98	102	98
1955 Jan.	124	115	134	118	149	133	122	97	105	139	104	105	110	116	96	102	99	108	97
1955 Feb.	123	112	135	118	149	134	122	97	105	138	103	104	109	115	97	103	99	105	98
1955 March	123	112	136	119	149	135	123	97	105	138	104	109	115	97	103	98	103	103	97
1955 April	123	111	135	118	149	135	123	97	104	138	102	105	109	115	97	103	97	102	97
1955 May	123	111	137	118	151	135	123	96	104	139	102	104	109	114	97	103	97	101	97
1955 June	125	114	138	119	151	136	124	96	104	139	103	105	109	115	97	103	98	101	98
1955 July	126	116	138	119	151	136	124	96	104	139	102	106	111	117	97	103	98	101	99
1955 Aug.	126	115	139	119	152	137	124	96	104	139	103	105	110	115	97	103	99	100	100
1955 Sep.	126	115	139	119	152	137	124	96	104	139	103	104	110	115	97	103	99	100	100
1955 Oct.	127	117	139	119	152	137	125	96	104	139	104	104	111	116	97	103	98	101	98
1955 Nov.	128	118	139	120	152	137	125	96	104	139	105	105	112	118	97	103			

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

Date	Freely Convertible Foreign Exchange									Foreign Exchange under Bilateral Agreements		
	Montreal			New York			Zurich			Amsterdam		
	1 Can. \$			1 U.S. \$			100 Swiss francs			100 guilders		
	Parity —			Parity DM 4.20			Parity DM 96.0479			Parity DM 110.526		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1956												
March												
1	4.219	4.214	4.224	4.2159	4.2109	4.2209	98.395	98.295	98.495	110.205	110.095	110.315
2	4.219	4.214	4.224	4.2160	4.2110	4.2210	98.395	98.295	98.495	110.19	110.08	110.30
3	4.22	4.215	4.225	4.2160	4.2110	4.2210	98.40	98.30	98.50	110.17	110.06	110.28
5	4.221	4.216	4.226	4.2160	4.2110	4.2210	98.40	98.30	98.50	110.17	110.06	110.28
6	4.2245	4.2195	4.2295	4.2160	4.2110	4.2210	98.395	98.295	98.495	110.155	110.045	110.265
7	4.224	4.219	4.229	4.2160	4.2110	4.2210	98.39	98.29	98.49	110.15	110.04	110.26
8	4.2215	4.2165	4.2265	4.2160	4.2110	4.2210	98.385	98.285	98.485	110.115	110.005	110.225
9	4.222	4.217	4.227	4.2160	4.2110	4.2210	98.385	98.285	98.485	110.10	109.99	110.21
10	4.222	4.217	4.227	4.2160	4.2110	4.2210	98.39	98.29	98.49	110.11	110.00	110.22
12	4.222	4.217	4.227	4.2160	4.2110	4.2210	98.39	98.29	98.49	110.10	109.99	110.21
13	4.2225	4.2175	4.2275	4.2160	4.2110	4.2210	98.39	98.29	98.49	110.115	110.005	110.225
14	4.2235	4.2185	4.2285	4.2160	4.2110	4.2210	98.39	98.29	98.49	110.15	110.04	110.26
15	4.222	4.217	4.227	4.2160	4.2110	4.2210	98.385	98.285	98.485	110.145	110.035	110.255
16	4.223	4.218	4.228	4.2160	4.2110	4.2210	98.385	98.285	98.485	110.135	110.025	110.245
17	4.222	4.217	4.227	4.2160	4.2110	4.2210	98.385	98.285	98.485	110.11	110.00	110.22
19	4.222	4.217	4.227	4.2160	4.2110	4.2210	98.385	98.285	98.485	110.10	109.99	110.21
20	4.2225	4.2175	4.2275	4.2160	4.2110	4.2210	98.385	98.285	98.485	110.09	109.98	110.20
21	4.2215	4.2165	4.2265	4.2160	4.2110	4.2210	98.38	98.28	98.48	110.09	109.98	110.20
22	4.222	4.217	4.227	4.2160	4.2110	4.2210	98.385	98.285	98.485	110.135	110.025	110.245
23	4.2210	4.2160	4.2260	4.2160	4.2110	4.2210	98.38	98.28	98.48	110.13	110.02	110.24
24	4.2210	4.2160	4.2260	4.2160	4.2110	4.2210	98.39	98.29	98.49	110.11	110.00	110.22
26	4.223	4.218	4.228	4.2160	4.2110	4.2210	98.385	98.285	98.485	110.10	109.99	110.21
27	4.2225	4.2175	4.2275	4.2160	4.2110	4.2210	98.39	98.29	98.49	110.10	109.99	110.21
28	4.2225	4.2175	4.2275	4.2160	4.2110	4.2210	98.39	98.29	98.49	110.08	109.97	110.19
29	4.2210	4.2160	4.2260	4.2160	4.2110	4.2210	98.385	98.285	98.485	110.09	109.98	110.20
April												
3	4.2215	4.2165	4.2265	4.2161	4.2111	4.2211	98.39	98.29	98.49	110.105	109.995	110.215
4	4.222	4.217	4.227	4.2161	4.2111	4.2211	98.39	98.29	98.49	110.10	109.99	110.21
5	4.2225	4.2175	4.2275	4.2161	4.2111	4.2211	98.39	98.29	98.49	110.085	109.975	110.195
6	4.2235	4.2185	4.2285	4.2161	4.2111	4.2211	98.395	98.295	98.495	110.055	109.945	110.165
7	4.223	4.218	4.228	4.2161	4.2111	4.2211	98.395	98.295	98.495	110.065	109.955	110.175
9	4.222	4.217	4.227	4.2161	4.2111	4.2211	98.395	98.295	98.495	110.075	109.965	110.185
10	4.225	4.22	4.23	4.2160	4.2110	4.2210	98.385	98.285	98.485	110.085	109.975	110.195
11	4.2245	4.2195	4.2295	4.2150	4.21	4.22	98.36	98.26	98.46	110.135	110.025	110.245
12	4.226	4.221	4.231	4.2146	4.2096	4.2196	98.36	98.26	98.46	110.235	110.125	110.345
13	4.226	4.221	4.231	4.2155	4.2105	4.2205	98.39	98.29	98.49	110.225	110.115	110.335
14	4.226	4.221	4.231	4.2155	4.2105	4.2205	98.38	98.28	98.48	110.22	110.11	110.33
Foreign Exchange under Bilateral Agreements												
Date	Brussels			Copenhagen			London			Milan / Rome		
	100 Belgian francs			100 kroner			1 pound sterling			1,000 lire		
	Parity DM 8.40			Parity DM 60.8066			Parity DM 11.76			(Parity) DM 6.72097 <sup>a</sup>		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1956												
March												
1	8.405	8.395	8.415	60.58	60.52	60.64	11.721	11.711	11.731	6.68	6.67	6.69
2	8.405	8.395	8.415	60.58	60.52	60.64	11.721	11.711	11.731	6.68	6.67	6.69
3	8.405	8.395	8.415	60.58	60.52	60.64	11.721	11.711	11.731	6.68	6.67	6.69
5	8.405	8.395	8.415	60.565	60.505	60.625	11.716	11.706	11.726	6.677	6.667	6.687
6	8.405	8.395	8.415	60.54	60.48	60.60	11.714	11.704	11.724	6.676	6.666	6.686
7	8.403	8.393	8.413	60.53	60.47	60.59	11.71	11.70	11.72	6.676	6.666	6.686
8	8.401	8.391	8.411	60.51	60.45	60.57	11.708	11.698	11.718	6.678	6.668	6.688
9	8.40	8.39	8.41	60.52	60.46	60.58	11.713	11.703	11.723	6.682	6.672	6.692
10	8.40	8.39	8.41	60.535	60.475	60.595	11.714	11.704	11.724	6.685	6.675	6.695
12	8.40	8.39	8.41	60.53	60.47	60.59	11.713	11.703	11.723	6.682	6.672	6.692
13	8.40	8.39	8.41	60.55	60.49	60.61	11.717	11.707	11.727	6.682	6.672	6.692
14	8.403	8.393	8.413	60.585	60.525	60.645	11.727	11.717	11.737	6.683	6.673	6.693
15	8.401	8.391	8.411	60.575	60.515	60.635	11.726	11.716	11.736	6.683	6.673	6.693
16	8.401	8.391	8.411	60.57	60.51	60.63	11.724	11.714	11.734	6.682	6.672	6.692
17	8.401	8.391	8.411	60.57	60.51	60.63	11.724	11.714	11.734	6.682	6.672	6.692
19	8.40	8.39	8.41	60.555	60.495	60.615	11.722	11.712	11.732	6.682	6.672	6.692
20	8.399	8.389	8.409	60.58	60.52	60.64	11.727	11.717	11.737	6.686	6.676	6.696
21	8.399	8.389	8.409	60.595	60.535	60.655	11.729	11.719	11.739	6.687	6.677	6.697
22	8.40	8.39	8.41	60.60	60.54	60.66	11.73	11.72	11.74	6.687	6.677	6.697
23	8.399	8.389	8.409	60.585	60.525	60.645	11.727	11.717	11.737	6.686	6.676	6.696
24	8.398	8.388	8.408	60.58	60.52	60.64	11.726	11.716	11.736	6.687	6.677	6.697
26	8.398	8.388	8.408	60.565	60.505	60.625	11.723	11.713	11.733	6.686	6.676	6.696
27	8.399	8.389	8.409	60.585	60.525	60.645	11.726	11.716	11.736	6.688	6.678	6.698
28	8.399	8.389	8.409	60.57	60.51	60.63	11.724	11.714	11.734	6.687	6.677	6.697
29	8.401	8.391	8.411	60.565	60.505	60.625	11.723	11.713	11.733	6.69	6.68	6.70
April												
3	8.401	8.391	8.411	60.565	60.505	60.625	11.723	11.713	11.733	6.687	6.677	6.697
4	8.40	8.39	8.41	60.585	60.525	60.645	11.726	11.716	11.736	6.686	6.676	6.696
5	8.40	8.39	8.41	60.59	60.53	60.65	11.729	11.719	11.739	6.682	6.672	6.692
6	8.40	8.39	8.41	60.60	60.54	60.66	11.732	11.722	11.742	6.681	6.671	6.691
7	8.40	8.39	8.41	60.585	60.525	60.645	11.73	11.72	11.74	6.679	6.669	6.689
9	8.40	8.39	8.41	60.60	60.54	60.66	11.731	11.721	11.741	6.678	6.668	6.688
10	8.40	8.39	8.41	60.575	60.515	60.635	11.733	11.723	11.743	6.679	6.669	6.689
11	8.40	8.39	8.41	60.585	60.525	60.645	11.735	11.725	11.745	6.68	6.67	6.69
12	8.401	8.391	8.411	60.59	60.53	60.65	11.737	11.727	11.747	6.683	6.673	6.693
13	8.402	8.392	8.412	60.56	60.50	60.62	11.733	11.723	11.743	6.685	6.675	6.695
14	8.402	8.392	8.412	60.565	60.505	60.625	11.736	11.726	11.746	6.689	6.679	6.699

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

Date	Foreign Exchange under Bilateral Agreements											
	Oslo			Paris			Stockholm			Zurich		
	100 kroner			100 French francs			100 kroner			100 Swiss francs		
	Parity DM 58.80			(Parity) DM 1.20 <sup>1)</sup>			Parity DM 81.1875			Parity DM 96.0479		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1956												
March												
1	58.58	58.52	58.64	1.1926	1.1916	1.1936	80.635	80.555	80.715	95.76	95.66	95.86
2	58.57	58.51	58.63	1.1924	1.1914	1.1934	80.63	80.55	80.71	95.76	95.66	95.86
3	58.58	58.52	58.64	1.1919	1.1909	1.1929	80.625	80.545	80.705	95.76	95.66	95.86
5	58.56	58.50	58.62	1.1919	1.1909	1.1929	80.62	80.54	80.70	95.73	95.63	95.83
6	58.53	58.47	58.59	1.1918	1.1908	1.1928	80.64	80.56	80.72	95.73	95.63	95.83
7	58.53	58.47	58.59	1.1917	1.1907	1.1927	80.63	80.55	80.71	95.71	95.61	95.81
8	58.52	58.46	58.58	1.1912	1.1902	1.1922	80.61	80.53	80.69	95.705	95.605	95.805
9	58.54	58.48	58.60	1.1911	1.1901	1.1921	80.61	80.53	80.69	95.72	95.62	95.82
10	58.55	58.49	58.61	1.1911	1.1901	1.1921	80.60	80.52	80.68	95.74	95.64	95.84
12	58.535	58.475	58.595	1.1912	1.1902	1.1922	80.61	80.53	80.69	95.73	95.63	95.83
13	58.545	58.485	58.605	1.1912	1.1902	1.1922	80.62	80.54	80.70	95.73	95.63	95.83
14	58.595	58.535	58.655	1.1913	1.1903	1.1923	80.66	80.58	80.74	95.745	95.645	95.845
15	58.595	58.535	58.655	1.1911	1.1901	1.1921	80.685	80.605	80.765	95.76	95.66	95.86
16	58.59	58.53	58.65	1.1913	1.1903	1.1923	80.68	80.60	80.76	95.755	95.655	95.855
17	58.59	58.53	58.65	1.1911	1.1901	1.1921	80.685	80.605	80.765	95.75	95.65	95.85
19	58.56	58.50	58.62	1.1912	1.1902	1.1922	80.68	80.60	80.76	95.745	95.645	95.845
20	58.59	58.53	58.65	1.1913	1.1903	1.1923	80.70	80.62	80.78	95.74	95.64	95.84
21	58.615	58.555	58.675	1.1912	1.1902	1.1922	80.705	80.625	80.785	95.745	95.645	95.845
22	58.62	58.56	58.68	1.1912	1.1902	1.1922	80.70	80.62	80.78	95.745	95.645	95.845
23	58.61	58.55	58.67	1.1911	1.1901	1.1921	80.685	80.605	80.765	95.725	95.625	95.825
24	58.59	58.53	58.65	1.1910	1.1900	1.1920	80.685	80.605	80.765	95.74	95.64	95.84
26	58.59	58.53	58.65	1.1910	1.1900	1.1920	80.685	80.605	80.765	95.72	95.62	95.82
27	58.60	58.54	58.66	1.1911	1.1901	1.1921	80.705	80.625	80.785	95.72	95.62	95.82
28	58.59	58.53	58.65	1.1911	1.1901	1.1921	80.695	80.615	80.775	95.725	95.625	95.825
29	58.59	58.53	58.65	1.1911	1.1901	1.1921	80.73	80.65	80.81	95.73	95.63	95.83
April												
3	58.59	58.53	58.65	1.1912	1.1902	1.1922	80.725	80.645	80.805	95.725	95.625	95.825
4	58.60	58.54	58.66	1.1911	1.1901	1.1921	80.74	80.66	80.82	95.705	95.605	95.805
5	58.61	58.55	58.67	1.1911	1.1901	1.1921	80.73	80.65	80.81	95.69	95.59	95.79
6	58.635	58.575	58.695	1.1911	1.1901	1.1921	80.74	80.66	80.82	95.665	95.565	95.765
7	58.62	58.56	58.68	1.1911	1.1901	1.1921	80.73	80.65	80.81	95.67	95.57	95.77
9	58.63	58.57	58.69	1.1911	1.1901	1.1921	80.725	80.645	80.805	95.69	95.59	95.79
10	58.635	58.575	58.695	1.1911	1.1901	1.1921	80.725	80.645	80.805	95.68	95.58	95.78
11	58.635	58.575	58.695	1.1912	1.1902	1.1922	80.72	80.64	80.80	95.675	95.575	95.775
12	58.65	58.59	58.71	1.1912	1.1902	1.1922	80.70	80.62	80.78	95.70	95.60	95.80
13	58.625	58.565	58.685	1.1913	1.1903	1.1923	80.68	80.60	80.76	95.70	95.60	95.80
14	58.66	58.60	58.72	1.1912	1.1902	1.1922	80.68	80.60	80.76	95.70	95.60	95.80

<sup>1)</sup> Basis of computation.

X. Central Bank Discount Rates in Foreign Countries

Countries	%	applicable as from	Previous Rate		Countries	%	applicable as from	Previous Rate	
			%	applicable as from				%	applicable as from
Argentina	3.4	1 Oct. 1946	3.5 <sup>1)</sup>	1 Mar. 1936	Ireland	4	19 Dec. 1955	3	25 May 1954
Australia <sup>2)</sup>	4.75	Aug. 1952	4.25	Nov. 1934	Italy	4	6 Apr. 1950	4.5	9 Apr. 1949
Austria	5	17 Nov. 1955	4.5	20 May 1955	Japan	5.84 <sup>6)</sup>	1 Oct. 1951	5.11	5 July 1948
Belgium <sup>3)</sup>	3	4 Aug. 1955	2.75	29 Oct. 1953	Luxembourg <sup>3)</sup>	3	4 Aug. 1955	2.75	29 Oct. 1953
Bolivia <sup>4)</sup>	6	30 Sep. 1950	5	4 Feb. 1948	Mexico	4.5	4 June 1942	4	2 Jan. 1941
Brazil <sup>4)</sup>	6	30 Dec. 1955	8	1 Dec. 1955	Netherlands	3	6 Feb. 1956	2.5	7 Apr. 1953
Bulgaria	3.5	27 July 1948	4.5	14 Aug. 1946	New Zealand	7 <sup>7)</sup>	18 Oct. 1955	6	5 Sep. 1955
Burma	3	Feb. 1948	—	—	Nicaragua	6	1 Apr. 1954	5	28 Aug. 1953
Canada	3	5 Apr. 1956	2.75	19 Nov. 1955	Norway	3.5	14 Feb. 1955	2.5	9 Jan. 1946
Ceylon	2.5	11 June 1954	3	23 July 1953	Pakistan	3	1 July 1948	—	—
Chile	8	28 Mar. 1951	6	13 June 1935	Peru	6	13 Nov. 1947	5	1 Aug. 1940
Colombia	4	18 July 1933	5	till 17 July 1933	Philippine Islands	1.5	12 Feb. 1954	2	— 1949
Costa Rica	5	1 Apr. 1954	4	1 Feb. 1950	Poland	6	1 Aug. 1947	—	—
Czechoslovakia	2.5	28 Oct. 1945	3.5	till 27 Oct. 1945	Portugal	2.5	12 Jan. 1944	3	8 Apr. 1943
Denmark	5.5	23 June 1954	4.5	23 Sep. 1953	Rumania	5	25 Mar. 1948	7	till 24 Mar. 1948
Ecuador	10	13 May 1948	7	8 June 1938	South Africa, Union of	4.5	29 Sep. 1955	4	27 Mar. 1952
Egypt	3 <sup>5)</sup>	15 Nov. 1952	3.5 <sup>5)</sup>	5 July 1952	Spain	3.75	1 July 1954	4	22 Mar. 1949
El Salvador	3	22 Mar. 1950	4	15 Oct. 1946	Sweden	3.75	19 Apr. 1955	2.75	20 Nov. 1953
Finland	6.5	18 Apr. 1956	5	1 Dec. 1954	Switzerland	1.5	26 Nov. 1936	2	9 Sep. 1936
France	3	2 Dec. 1954	3.25	4 Feb. 1954	Thailand <sup>4)</sup>	7	23 Feb. 1945	—	—
Greece	9	1 Jan. 1955	10	1 Jan. 1954	Turkey	4.5	28 June 1955	3	26 Feb. 1951
Guatemala <sup>4)</sup>	6	1 Jan. 1954	4	11 Dec. 1947	United Kingdom	5.5	16 Feb. 1956	4.5	24 Feb. 1955
Hungary	5	1 Nov. 1947	7	till 31 Oct. 1947	U.S.A. (New York)	2.75	13 Apr. 1956	2.5	18 Nov. 1955
Iceland	7	2 Apr. 1952	6	1 Jan. 1948	U.S.S.R.	4	1 July 1936	8	22 Mar. 1927
India	3.5	15 Nov. 1951	3	28 Nov. 1935	Venezuela <sup>4)</sup>	2	8 May 1947	2.5	4 Nov. 1943
Indonesia	3	1 Apr. 1946	—	—	Yugoslavia	1 to 3	20 Aug. 1948	1 to 4	1 Jan. 1947
Iran	4	23 Aug. 1948	5	23 Dec. 1947					

<sup>1)</sup> Rate applies to 90-days paper bearing two signatures. — <sup>2)</sup> Overdraft rate of Commonwealth Bank. — <sup>3)</sup> Rate for accepted drafts domiciled at a bank, and for warrants for goods. — <sup>4)</sup> Rediscount rates. — <sup>5)</sup> Commercial bills with bank signature. — <sup>6)</sup> As from 10 August 1955 7.3 %, for operations within the country only. — <sup>7)</sup> Minimum rate of discount.

