

## Press release

Frankfurt am Main  
11 September 2017  
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# Invitation to bid by auction Reopening of a 8-year Bond of the European Financial Stability Facility (EFSF)

As already announced on 8 September 2017, the European Financial Stability Facility (EFSF) will reopen the

**0.50 % Bond of the EFSF launched on 11 July 2017  
and maturing on 11 July 2025**

ISIN: EU000A1G0DV6

Common Code: 164539024

Interest payment: 11 July annually,

interest has begun to accrue on 11 July 2017

First interest payment: 11 July 2018 for 365 days

Denomination: 1,000 EUR

on **12 September 2017**, using an **auction procedure**. An **increase up to EUR 1 billion** is envisaged for the issue. The current issue volume of the Bond amounts to EUR 2,500,000,000.

Members of the “EFSF Market Group” are entitled to bid. Bids are to be transmitted electronically through the Deutsche Bundesbank’s EFSF Bidding System (EBS). Bids must be for a par value of not less than EUR 1 million or an integral multiple thereof. The price bids must be expressed as terms of full 0.01 percentage points. It is possible to make non-competitive bids and to submit several bids at different prices. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the price bids accepted. The right to scale down bids is reserved.

**Time schedule of the auction procedure:**

Bidding period: Tuesday, 12 September 2017,  
**from 8:00 a.m. until 12:30 p.m. Frankfurt time**

Value date (T+2): Thursday, 14 September 2017

Settlement: Delivery versus payment-settlement in the night-time processing of Clearstream Banking AG Frankfurt, beginning on the eve of the value date.

In addition, the Auction rules for the issue of Bonds and Bills of the European Financial Stability Facility (EFSF) and the Special terms and conditions of the Deutsche Bundesbank for auctions of Bonds and Bills of the European Financial Stability Facility using the EFSF Bidding System (EBS) shall apply. The Bonds are issued under the EFSF Debt Issuance Programme.