

## Press release

Frankfurt am Main  
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Page 1 of 1

# Announcement of auction New 30-year Federal bond issue

As already announced in the issuance calendar for the third quarter of 2017, the Federal Government will launch a new bond issue (maturity: 15 August 2048) by auction on 20 September 2017. An issue volume (auction allotment and amount set aside for secondary market operations) of €2 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 19 September 2017
Bidding period:	Wednesday, 20 September 2017, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Wednesday, 20 September 2017
Value date:	Friday, 22 September 2017

Characteristics of the Federal bond:

Maturity:	15 August 2048
Interest payment:	annually on 15 August, interest begins to accrue as of 15 August 2017
First interest payment:	15 August 2018 for 365 days
ISIN:	DE0001102432

The separate trading of registered interest and principal („stripping“) is possible.