



Federal Republic of Germany Finance Agency

## **Press release**

Frankfurt am Main 23 August 2017 Page 1 of 1

## **Reopening Federal bond issue – Auction result**

The result of the auction of 23 August 2017 for the

0.50 %	bond of the Federal Republic of Germany of 2017 (2027)
	due on 15 August 2027
	annual coupon date 15 August
	interest has begun to accrue on 14 July 2017
	first interest payment on 15 August 2018 for 397 days
	ISIN DE0001102424

was as follows:

Bids			€	3,086.00 mn
Competitive bids Non-competitive bids	€ €	1,080.00 mn 2,006.00 mn		
Allotment			€	2,430.10 mn
- Lowest accepted price		100.89 %		
- Weighted average price		100.89 %		
- Average yield		0.41 %		
- Allotment				
<ul> <li>for bids at the lowest accepted price</li> <li>for non-competitive bids</li> </ul>		100 % 85 %		
Cover ratio		1.3		
Amount set aside for secondary market operations (Own account of the Federal Government) <sup>1)</sup>		€	569.90 mn	
Increase			€	3,000.00 mn
Previous issue volume			€	8,000.00 mn
Total issue volume			€	11,000.00 mn
1) Placing by the Corman Einance Agency in the secondary market				

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