

Press release

Frankfurt am Main
1 August 2017
Page 1 of 1

Reopening of Federal Treasury notes - Auction result -

The result of the auction of 1 August 2017 for the

0 % Federal Treasury notes of 2017 second issue (2019)
due on 14 June 2019
ISIN DE0001104685

was as follows:

Bids		€ 6,524.00 mn
Competitive bids	€ 3,780.00 mn	
Non-competitive bids	€ 2,744.00 mn	
Allotment		€ 3,219.00 mn
- Lowest accepted price	101.300 %	
- Weighted average price	101.306 %	
- Average yield	-0.69 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	2.0	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 781.00 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 9,000.00 mn
Total issue volume		€ 13,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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