

Press release

Frankfurt am Main
4 July 2017
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Reopening of the 0.50 % inflation-linked bond of the Federal Republic of Germany of 2014 (2030) - Auction result -

The result of the auction of 4 July 2017 for the

0.50 % inflation-linked bond of the Federal Republic of Germany of 2014 (2030)
 due on 15 April 2030, annual coupon date 15 April
 interest has begun to accrue on 10 April 2014
 next interest payment on 15 April 2018
 ISIN DE0001030559
 Indexbasis 99.15592
 Indexation Coefficient 1.2808 (on the value date 6 July 2017)

was as follows:

Bids		€	839.00 mn
Competitive bids	€	534.00 mn	
Non-competitive bids	€	305.00 mn	
Allotment		€	412.00 mn
- Lowest accepted price			112.45 %
- Weighted average price			112.49 %
- Average yield (real)			-0.45 %
- Allotment			
- for bids at the lowest accepted price			100 %
- for non-competitive bids			100 %
Cover ratio			2.0
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€	88.00 mn
Increase		€	500.00 mn
Previous issue volume		€	8,500.00 mn
Total issue volume		€	9,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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