

Press release

Frankfurt am Main
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Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the third quarter of 2016, the Federal Government will reopen the

0 % Federal Treasury notes of 2016 third issue (2018) issued on 3 August 2016 - ISIN DE0001104651

by auction on 31 August 2016. An increase of €4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume amounts to €5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Tuesday, 30 August 2016
Bidding period:	Wednesday, 31 August 2016, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 31 August 2016
Value date:	Friday, 2 September 2016

Characteristics of the Federal Treasury notes:

Maturity:	14 September 2018
Interest has begun to accrue on:	5 August 2016
Interest date:	14 September ann.