

## Press release

Frankfurt am Main  
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# Announcement of auction Reopening 10-year Federal bond

As already announced in the issuance calendar for the third quarter of 2016, the Federal Government will reopen the

**0 % bond of the Federal Republic of Germany of 2016 (2026)**  
issued on 13 July 2016 - ISIN DE0001102408

on 10 August 2016, using an auction procedure. An increase of €5 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to €5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 9 August 2016  
Bidding period: Wednesday, 10 August 2016,  
from 8.00 a.m. until 11.30 a.m. Frankfurt time  
Inclusion in stock  
exchange trading: Wednesday, 10 August 2016  
Value date: Friday, 12 August 2016

Terms of the issue to be reopened:

Maturity: 15 August 2026  
Stripping: Due to the coupon of 0 % stripping is not possible