



Federal Republic of Germany Finance Agency

## **Press release**

Frankfurt am Main 10 May 2016 Page 1 of 1

## Reopening of the 0.50 % inflation-linked bond of the Federal Republic of Germany of 2014 (2030) - Auction result -

The result of the auction of 10 May 2016 for the

## 0.50 % inflation-linked bond of the Federal Republic of Germany of 2014 (2030) due on 15 April 2030, annual coupon date 15 April interest has begun to accrue on 10 April 2014 next interest payment on 15 April 2017 ISIN DE0001030559 Indexbasis 99.15592 Indexation Coefficient 1.00115 (on the value date 12 May 2016)

was as follows:

Competitive bids Non-competitive bids€473.00 mm 373.00 mmAllotment€716.00 mm- Lowest accepted price118.25 %- Weighted average price118.39 %- Average yield (real)-0.75 %- Allotment-0.75 %- for bids at the lowest accepted price100 % 100 %- for bids at the lowest accepted price100 % 100 %- Cover ratio1.2Cover ratio1.2Increase€1,00.00 mmPrevious issue volume€7,00.00 mm	Bids		€	846.00 mn
- Lowest accepted price118.25 %- Weighted average price118.39 %- Average yield (real)-0.75 %- Allotment-0.75 %- for bids at the lowest accepted price100 %- for non-competitive bids100 %Cover ratio1.2Amount set aside for secondary market operations (Own account of the Federal Government) 1)€Increase€	•			
- Weighted average price118.39 %- Average yield (real)-0.75 %- Allotment-0.75 %- for bids at the lowest accepted price100 %- for non-competitive bids100 %Cover ratio1.2Amount set aside for secondary market operations (Own account of the Federal Government) 1)€Increase€	Allotment		€	716.00 mn
- Average yield (real)       -0.75 %         - Allotment       -0.75 %         - for bids at the lowest accepted price       100 %         - for non-competitive bids       100 %         Cover ratio       1.2         Amount set aside for secondary market operations (Own account of the Federal Government) <sup>1</sup> )       €       284.00 mn         Increase       €       1,000.00 mn	- Lowest accepted price	118.25 %		
<ul> <li>Allotment</li> <li>for bids at the lowest accepted price</li> <li>for non-competitive bids</li> <li>Cover ratio</li> <li>Amount set aside for secondary market operations (Own account of the Federal Government)<sup>1)</sup></li> <li>Increase</li> <li>Increase</li> </ul>	- Weighted average price	118.39 %		
- for bids at the lowest accepted price100 %- for non-competitive bids100 %Cover ratio1.2Amount set aside for secondary market operations (Own account of the Federal Government) 1)€Increase€1,000.00 mn	- Average yield (real)	-0.75 %		
- for non-competitive bids100 %Cover ratio1.2Amount set aside for secondary market operations (Own account of the Federal Government) 1)€Increase€1,000.00 mn	- Allotment			
Amount set aside for secondary market operations (Own account of the Federal Government) 1)€284.00 mnIncrease€1,000.00 mn	• •			
(Own account of the Federal Government) <sup>1)</sup> € 1,000.00 mn	Cover ratio	1.2		
			€	284.00 mn
Previous issue volume € 7,000.00 mn	Increase		€	1,000.00 mn
	Previous issue volume		€	7,000.00 mn
Total issue volume € 8,000.00 mn	Total issue volume		€	8,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077 presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.