

## Press release

Frankfurt am Main  
26 April 2016  
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### **Auction announcement Reopening of five-year Federal notes (Bundesobligationen – “Bobs”) series 173 by auction**

As already announced in the issue calendar for the second quarter of 2016, the Federal Government will reopen once again the

**0.00 % five-year Federal notes series 173 of 2016 (2021)**  
ISIN DE0001141737

on 4 May 2016, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of this series amounts to € 13 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 3 May 2016  
Bidding period: Wednesday, 4 May 2016,  
from 8.00 a.m. until 11.30 a.m. Frankfurt time  
Inclusion in stock  
exchange trading: Wednesday, 4 May 2016  
Value date: Friday, 6 May 2016

Characteristics of the five-year Federal notes:

Maturity: 9 April 2021  
Interest payment: annually on 9 April,  
interest has begun to accrue on 5 February 2016