



Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main 16 March 2016 Page 1 of 1

Reopening Federal bond issue – Auction result

The result of the auction of 16 March 2016 for the

0.50 %	bond of the Federal Republic of Germany of 2016 (2026)
	due on 15 February 2026
	annual coupon date 15 February
	interest has begun to accrue on 15 January 2016
	first interest payment on 15 February 2017 for 397 days
	ISIN DE0001102390

was as follows:

Bids			4,449.00 mn
Competitive bids Non-competitive bids	€ 1,618.00 mn € 2,831.00 mn		
Allotment		€	3,258.50 mn
- Lowest accepted price	101.90 %		
- Weighted average price	101.91 %		
- Average yield	0.30 %		
- Allotment			
 for bids at the lowest accepted price for non-competitive bids 	10 % 100 %		
Cover ratio	1.4		
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾			741.50 mn
Increase			4,000.00 mn
Previous issue volume			10,000.00 mn
Total issue volume			14,000.00 mn
1) Bloging by the Cormon Eingnes Agency in the secondary market			

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077 presse@bundesbank.de, www.bundesbank.de Reproduction permitted only if source is stated.