

## Press release

Frankfurt am Main  
15 March 2016  
Page 1 of 1

# Announcement of auction Reopening 30-year Federal bond

As already announced in the issuance calendar for the first quarter of 2016, the Federal Government will reopen once again the

### **2.50 % bond of the Federal Republic of Germany of 2014 (2046)** issued on 26 February 2014 - ISIN DE0001102341

on 23 March 2016, using an auction procedure. An increase of € 1 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to € 14 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 22 March 2016  
Bidding period: Wednesday, 23 March 2016,  
from 8.00 a.m. until 11.30 a.m. Frankfurt time  
Inclusion in stock  
exchange trading: Wednesday, 23 March 2016  
**Value date: Tuesday, 29 March 2016**

Terms of the issue to be reopened:

Maturity: 15 August 2046  
Interest date: 15 August annually,  
next interest payment on 15 August 2016