

## Press release

Frankfurt am Main  
8 March 2016  
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# Reopening of the 0.10 % inflation-linked Bond of the Federal Republic of Germany of 2015 (2026) - Auction result -

The result of the auction of 8 March 2016 for the

**0.10 % inflation-linked Bond of the Federal Republic of Germany of 2015 (2026)**  
 due on 15 April 2026, annual coupon date 15 April  
 interest has begun to accrue on 12 March 2015  
 first interest payment on 15 April 2016 for 400 days  
 ISIN DE0001030567  
 Indexbasis 99.41903  
 Indexation Coefficient 1.00310 (on the value date 10 March 2016)

was as follows:

<b>Bids</b>		<b>€ 1,165.00 mn</b>
Competitive bids	€ 665.00 mn	
Non-competitive bids	€ 500.00 mn	
<b>Allotment</b>		<b>€ 410.00 mn</b>
- Lowest accepted price	108.56 %	
- Weighted average price	108.58 %	
- Average yield (real)	-0.72 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	60 %	
Cover ratio	2.8	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 90.00 mn</b>
<b>Increase</b>		<b>€ 500.00 mn</b>
<b>Previous issue volume</b>		<b>€ 6,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 6,500.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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