

Press release

Frankfurt am Main
24 February 2016
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Reopening 30-year Federal bond – Auction result –

The result of the auction of 24 February 2016 for the

2.50 % bond of the Federal Republic of Germany of 2012 (2044)
due on 4 July 2044
annual coupon date 4 July
next interest payment on 4 July 2016
ISIN DE0001135481

was as follows:

Bids		€ 1,279.00 mn
Competitive bids	€ 655.00 mn	
Non-competitive bids	€ 624.00 mn	
Allotment		€ 819.00 mn
- Lowest accepted price	143.71 %	
- Weighted average price	143.77 %	
- Average yield	0.77 %	
- Allotment		
- for bids at the lowest accepted price	25 %	
- for non-competitive bids	100 %	
Cover ratio	1.6	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 181.00 mn
Increase		€ 1,000.00 mn
Previous issue volume		€ 16,000.00 mn
Total issue volume		€ 17,000.00 mn

1) Placing by the German Finance Agency in the secondary market.

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