

Press release

Frankfurt am Main
10 November 2015
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Issue of Federal Treasury notes - Announcement of auction -

As already announced in the issuance calendar for the fourth quarter of 2015, the Federal Government will issue two-year Federal Treasury notes by auction on 18 November 2015. An issue volume (auction allotment and amount set aside for secondary market operations) of € 5 billion is being envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 17 November 2015
Bidding period:	Wednesday, 18 November 2015, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Wednesday, 18 November 2015
Value date:	Friday, 20 November 2015

Characteristics of the Federal Treasury notes:

Maturity:	15 December 2017
Interest begins to accrue on:	20 November 2015
Interest payment:	annually on 15 December, first payment on 15 December 2016 for 391 days
ISIN:	DE0001104628