

Press release

Frankfurt am Main
21 October 2015
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Reopening of Federal Treasury notes

- Auction result -

The result of the auction of 21 October 2015 for the

0.00 % Federal Treasury notes of 2015 third issue (2017)
due on 15 September 2017
annual coupon date 15 September
interest has begun to accrue on 21 August 2015
ISIN DE0001104610

was as follows:

Bids		€ 6,061.00 mn
Competitive bids	€ 3,540.00 mn	
Non-competitive bids	€ 2,521.00 mn	
Allotment		€ 3,361.00 mn
- Lowest accepted price	100.485 %	
- Weighted average price	100.486 %	
- Average yield	-0.26 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.8	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 639.00 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 9,000.00 mn
Total issue volume		€ 13,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

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