

Press release

Frankfurt am Main
28 October 2015
Page 1 of 1

Reopening Federal bond issue – Auction result

The result of the auction of 28 October 2015 for the

1 % bond of the Federal Republic of Germany of 2015 (2025)
due on 15 August 2025
annual coupon date 15 August
interest has begun to accrue on 17 July 2015
first interest payment on 15 August 2016 for 395 days
ISIN DE0001102382

was as follows:

Bids		€ 2,970.00 mn
Competitive bids	€ 1,485.00 mn	
Non-competitive bids	€ 1,485.00 mn	
Allotment		€ 2,455.00 mn
- Lowest accepted price	105.36 %	
- Weighted average price	105.38 %	
- Average yield	0.44 %	
- Allotment		
- for bids at the lowest accepted price	80 %	
- for non-competitive bids	100 %	
Cover ratio	1.2	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 545.00 mn
Increase		€ 3,000.00 mn
Previous issue volume		€ 17,000.00 mn
Total issue volume		€ 20,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.