



Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main 7 October 2015 Page 1 of 1

Reopening Federal bond issue – Auction result

The result of the auction of 7 October 2015 for the

1 %	bond of the Federal Republic of Germany of 2015 (2025		
	due on 15 August 2025		
	annual coupon date 15 August		
	interest has begun to accrue on 17 July 2015		
	first interest payment on 15 August 2016 for 395 days		
	ISIN DE0001102382		

was as follows:

Bids		€ 3,693.00 mn
Competitive bids Non-competitive bids	€ 1,172.00 mn € 2,521.00 mn	
Allotment		€ 3,253.00 mn
- Lowest accepted price	103.63 %	
- Weighted average price	103.65 %	
- Average yield	0.62 %	
- Allotment		
 for bids at the lowest accepted price for non-competitive bids 	100 % 100 %	
Cover ratio	1.1	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 747.00 mn
Increase	€ 4,000.00 mn	
Previous issue volume	€ 13,000.00 mn	
Total issue volume	€ 17,000.00 mn	
1) Placing by the German Finance Agency in the secondary market		

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