

## Press release

Frankfurt am Main  
4 August 2015  
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# Announcement of auction Reopening of 10-year Federal bonds

As already announced in the issuance calendar for the third quarter of 2015, the Federal Government will reopen the

**1 % bonds of the Federal Republic of Germany of 2015 (2025)**  
issued on 15 July 2015 - ISIN DE0001102382

on 12 August 2015, using an auction procedure. An increase of €4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to €5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 11 August 2015  
Bidding period: Wednesday, 12 August 2015,  
from 8.00 a.m. until 11.30 a.m. Frankfurt time  
Inclusion in stock  
exchange trading: Wednesday, 12 August 2015  
Value date: Friday, 14 August 2015

Terms of the issue to be reopened:

Maturity: 15 August 2025  
Interest payment: 15 August annually,  
interest has begun to accrue on 17 July 2015  
First interest payment: 15 August 2016 for 395 days