

## Press release

Frankfurt am Main  
3 June 2015  
Page 1 of 1

# Reopening of five-year Federal notes (Bundesobligationen – “Bobl”) - Auction result -

The result of the auction of 3 June 2015 for the

**0.00 % five-year Federal notes series 171 of 2015 (2020)**  
due on 17 April 2020, annual coupon date 17 April  
interest has begun to accrue as of 23 January 2015  
ISIN DE0001141711

was as follows:

<b>Bids</b>		<b>€ 3,756.00 mn</b>
Competitive bids	€ 1,415.00 mn	
Non-competitive bids	€ 2,341.00 mn	
<b>Allotment</b>		<b>€ 2,391.00 mn</b>
- Lowest accepted price	99.56 %	
- Weighted average price	99.56 %	
- Average yield	0.09 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.6	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 609.00 mn</b>
<b>Increase</b>		<b>€ 3,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 17,000.00 mn</b>
<b>Issue volume series 171</b>		<b>€ 20,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market