



Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main 17 June 2015 Page 1 of 1

Reopening Federal bond issue – Auction result

The result of the auction of 17 June 2015 for the

0.50 %	bond of the Federal Republic of Germany of 2015 (2025)
	due on 15 February 2025
	annual coupon date 15 February
	interest has begun to accrue on 16 January 2015
	first interest payment on 15 February 2016 for 395 days
	ISIN DE0001102374

was as follows:

Bids		€ 4,358.00 mn
Competitive bids Non-competitive bids	€ 1,343.00 mn € 3,015.00 mn	
Allotment		€ 2,493.00 mn
- Lowest accepted price	97.14 %	
- Weighted average price	97.14 %	
- Average yield		
- Allotment		
 for bids at the lowest accepted price for non-competitive bids 	95 % 70 %	
Cover ratio	1.7	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 507.00 mn
Increase	€ 3,000.00 mn	
Previous issue volume	€ 20,000.00 mn	
Total issue volume	€ 23,000.00 mn	
1) Dissing by the Cormon Eingnes Agapay in the accordary market		

1) Placing by the German Finance Agency in the secondary market

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