

## Press release

Frankfurt am Main  
28 April 2015  
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### Issue of Federal Treasury notes - Announcement of auction -

As already announced in the issuance calendar for the second quarter of 2015, the Federal Government will issue two-year Federal Treasury notes by auction on 6 May 2015. An issue volume (auction allotment and amount set aside for secondary market operations) of € 5 billion is being envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 5 May 2015
Bidding period:	Wednesday, 6 May 2015, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Wednesday, 6 May 2015
Value date:	Friday, 8 May 2015

Characteristics of the Federal Treasury notes:

Maturity:	16 June 2017
Interest begins to accrue on:	8 May 2015
Interest payment:	annually on 16 June, first payment on 16 June 2016 for 405 days
ISIN / SIN:	DE0001104602 // 110 460