

## Press release

Frankfurt am Main  
8 April 2015  
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## Reopening of Federal Treasury notes - Auction result -

The result of the auction of 8 April 2015 for the

**0.00 % Federal Treasury notes of 2015 (2017)**  
due on 10 March 2017  
annual coupon date 10 March  
interest has begun to accrue on 13 February 2015  
ISIN DE0001137495 // SIN 113 749

was as follows:

<b>Bids</b>		<b>€ 6,930.00 mn</b>
Competitive bids	€ 4,140.00 mn	
Non-competitive bids	€ 2,790.00 mn	
<b>Allotment</b>		<b>€ 3,290.00 mn</b>
- Lowest accepted price	100.53 %	
- Weighted average price	100.53 %	
- Average yield	- 0.28 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	2.1	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 710.00 mn</b>
<b>Increase</b>		<b>€ 4,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 10,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 14,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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