



Bundesrepublik Deutschland Finanzagentur GmbH

Press release

Frankfurt am Main 25 February 2015 Page 1 of 1

Reopening of five-year Federal notes (Bundesobligationen – "Bobls") - Auction result -

The result of the auction of 25 February 2015 for the

0	.00 %	five-year Federal notes series 171 of 2015 (2020)
		due on 17 April 2020, annual coupon date 17 April
		interest has begun to accrue as of 23 January 2015
		ISIN DE0001141711 // SIN 114 171

was as follows:

Bids				6,465.00 mn
Competitive bids Non-competitive bids	€ €	4,384.00 mn 2,081.00 mn		
Allotment			€	3,280.85 mn
- Lowest accepted price 100.3				
- Weighted average price 100.39 %				
- Average yield	-0.08 %			
 Allotment for bids at the lowest accepted price for non-competitive bids 		100 % 85 %		
Cover ratio		2.0		
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾				719.15 mn
Increase				4,000.00 mn
Previous issue volume				5,000.00 mn
Issue volume series 171				9,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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