

## Press release

Frankfurt am Main  
13 January 2015  
Page 1 of 1

# Reopening of the 0.50 % inflation-linked Bonds of the Federal Republic of Germany of 2014 (2030) - Auction result -

The result of the auction of 13 January 2015 for the

**0.50 % inflation-linked Bonds of the Federal Republic of Germany of 2014 (2030)**  
 due on 15 April 2030, annual coupon date 15 April  
 interest has begun to accrue on 10 April 2014  
 first interest payment on 15 April 2015  
 ISIN DE0001030559 // SIN 103 055  
 Indexbasis 116.03500  
 Indexation Coefficient 1.01044 (on the value date 15 January 2015)

was as follows:

<b>Bids</b>		<b>€ 1,084.00 mn</b>
Competitive bids	€ 507.00 mn	
Non-competitive bids	€ 577.00 mn	
<b>Allotment</b>		<b>€ 772.00 mn</b>
- Lowest accepted price	110.48 %	
- Weighted average price	110.62 %	
- Average yield (real)	-0.19 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.4	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 228.00 mn</b>
<b>Increase</b>		<b>€ 1,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 4,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 5,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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