

Press release

Frankfurt am Main
30 December 2014
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Announcement Reopening of Federal Treasury notes

As already announced in the issuance calendar for the first quarter of 2015, the Federal Government will reopen once again the

0.00 % Federal Treasury notes of 2014 second issue (2016)
issued on 12 November 2014 - ISIN DE0001137487 // SIN 113 748

by auction on 7 January 2015. An increase of €5 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume amounts to €9 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Tuesday, 6 January 2015
Bidding period:	Wednesday, 7 January 2015, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 7 January 2015
Value date:	Friday, 9 January 2015

Characteristics of the Federal Treasury notes:

Maturity:	16 December 2016
Interest has begun to accrue on:	14 November 2014
Interest date:	16 December ann.