

Press release

Frankfurt am Main
17 September 2014
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 17 September 2014 for the

0.00 % Federal Treasury notes of 2014 (2016)
due on 16 September 2016
annual coupon date 16 September
interest has begun to accrue on 22 August 2014
ISIN DE0001137479 // SIN 113 747

was as follows:

Bids		€ 7,579.00 mn
Competitive bids	€ 5,492.00 mn	
Non-competitive bids	€ 2,087.00 mn	
Allotment		€ 3,341.20 mn
- Lowest accepted price	100.135 %	
- Weighted average price	100.136 %	
- Average yield	-0.07 %	
- Allotment		
- for bids at the lowest accepted price	60 %	
- for non-competitive bids	100 %	
Cover ratio	2.3	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 658.80 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 5,000.00 mn
Total issue volume		€ 9,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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