



Federal Republic of Germany Finance Agency

Press release

		Frankfurt am Main 3 September 2014 Page 1 of 1	
Five-year Federal notes			
- Auction result –			
The result of the quotien of 2 Contember 2014	for the		
The result of the auction of 3 September 2014			
0.25 % five-year Federal notes series a due on 11 October 2019 annual coupon date 11 October interest begins to accrue as of 5 first interest payment on 11 October ISIN DE0001141703 // WKN 114	September 2014 ber 2015 for 401 days		
was as follows:			
Bids		€	4,996.00 mn
Competitive bids Non-competitive bids	€ 3,075.00 mn € 1,921.00 mn		
Allotment		€	3,999.95 mn
- Lowest accepted price	97.97 %		
- Weighted average price	100.00 %		
- Average yield	0.25 %		
 Allotment for bids at the lowest accepted price 	100 %		
- for non-competitive bids	95 %		
Cover ratio	1.2		
Amount set aside for secondary market op (Own account of the Federal Government) ¹⁾	erations	€	1,000.05 mn
Issue volume series 170		€	5,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077 presse@bundesbank.de, www.bundesbank.de Reproduction permitted only if source is stated.