

Press release

Frankfurt am Main
8 July 2014
Page 1 of 1

Reopening of the 0.75 % inflation-linked Federal notes of 2011 (2018) – Auction result –

The result of the auction of 8 July 2014 for the

0.75 % inflation-linked Federal notes of 2011 (2018)

due on 15 April 2018, annual coupon date 15 April

interest has begun to accrue on 15 April 2011

next interest payment on 15 April 2015

ISIN DE0001030534 // WKN 103 053

Indexbasis 110.32467

Indexation Coefficient 1.06533 (on the value date 10 July 2014)

was as follows:

Bids		€ 1,465.00 mn
Competitive bids	€ 870.00 mn	
Non-competitive bids	€ 595.00 mn	
Allotment		€ 975.00 mn
- Lowest accepted price	105.08 %	
- Weighted average price	105.09 %	
- Average yield (real)	-0.58 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.5	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 25.00 mn
Increase		€ 1,000.00 mn
Previous issue volume		€ 14,000.00 mn
Total issue volume		€ 15,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.