

Press release

Frankfurt am Main
1 July 2014
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Announcement

Reopening of Federal Treasury notes

As already announced in the issuance calendar for the third quarter of 2014, the Federal Government will reopen once again the

0.25 % Federal Treasury notes of 2014 second issue (2016)
issued on 14 May 2014 - ISIN DE0001137461 // SIN 113 746

by auction on 9 July 2014. An increase of €4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume amounts to €9 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Tuesday, 8 July 2014
Bidding period:	Wednesday, 9 July 2014, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 9 July 2014
Value date:	Friday, 11 July 2014

Characteristics of the Federal Treasury notes:

Maturity:	10 June 2016
Interest has begun to accrue on:	16 May 2014
Interest payment:	annually on 10 June, first payment on 10 June 2015 for 390 days