

## Press release

Frankfurt am Main  
13 May 2014  
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# Reopening of the 0.75 % inflation-linked Federal notes of 2011 (2018) – Auction result –

The result of the auction of 13 May 2014 for the

**0.75 % inflation-linked Federal notes of 2011 (2018)**

due on 15 April 2018, annual coupon date 15 April

interest has begun to accrue on 15 April 2011

next interest payment on 15 April 2015

ISIN DE0001030534 // WKN 103 053

Indexbasis 110.32467

Indexation Coefficient 1.05852 (on the value date 15 May 2014)

was as follows:

<b>Bids</b>		<b>€ 1,565.00 mn</b>
Competitive bids	€ 1,085.00 mn	
Non-competitive bids	€ 480.00 mn	
<b>Allotment</b>		<b>€ 845.00 mn</b>
- Lowest accepted price	105.34 %	
- Weighted average price	105.36 %	
- Average yield (real)	-0.60 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.9	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 155.00 mn</b>
<b>Increase</b>		<b>€ 1,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 13,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 14,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

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