

Press release

Frankfurt am Main
29 April 2014
Page 1 of 1

Issue of five-year Federal notes (“Bobls”) - Announcement of auction -

As already announced in the issuance calendar for the second quarter of 2014, the Federal Government will issue five-year Federal notes series 169 by auction on 7 May 2014. An issue volume (auction allotment and amount set aside for secondary market operations) of €5 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 6 May 2014
Bidding period:	Wednesday, 7 May 2014, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Wednesday, 7 May 2014
Value date:	Friday, 9 May 2014

Characteristics of the five-year Federal notes:

Maturity:	12 April 2019
Interest payment:	annually on 12 April interest begins to accrue as of 12 April 2014
First interest payment:	12 April 2015 for 365 days
ISIN / SIN:	DE0001141695 // 114 169