



Bundesrepublik Deutschland Finanzagentur GmbH

Press release

Frankfurt am Main 2 April 2014 Page 1 of 1

Reopening of five-year Federal notes (Bundesobligationen – "Bobls") - Auction result -

The result of the auction of 2 April 2014 for the

1 %	five-year Federal notes series 168 of 2014 (2019)				
	due on 22 February 2019, annual coupon date 22 February				
	interest has begun to accrue as of 17 January 2014				
	first interest payment on 22 February 2015 for 401 days				
	ISIN DE0001141687 // WKN 114 168				

was as follows:

Bids			€	4,593.00 mn
Competitive bids Non-competitive bids	€ €	1,965.00 mn 2,628.00 mn		
Allotment			€	2,418.20 mn
- Lowest accepted price		101.65 %		
- Weighted average price		101.65 %		
- Average yield		0.66 %		
 Allotment for bids at the lowest accepted price for non-competitive bids 		100 % 65 %		
Cover ratio		1.9		
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€	581.80 mn	
Increase			€	3,000.00 mn
Previous issue volume			€	13,000.00 mn
Issue volume series 168			€	16,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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