

## Press release

Frankfurt am Main  
1 April 2014  
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# Announcement of auction New inflation-linked Federal bond issue

On 8 April 2014, the Federal Government will issue by auction a new inflation-linked Federal bond, which will mature on 15 April 2030. An issue volume of €2 billion (including the amount set aside for secondary market operations) is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Monday, 7 April 2014
Bidding period:	Tuesday, 8 April 2014, from 8.00 a. m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Tuesday, 8 April 2014
Value date:	Thursday, 10 April 2014

Terms of the new inflation-linked Federal bond:

Coupon:	0.50 %
Maturity:	15 April 2030
Interest payment:	15 April annually, interest begins to accrue on 10 April 2014
First interest payment:	15 April 2015
Reference index:	Harmonized Index of Consumer Prices (HICP) of the Euro area excluding tobacco
Indexbasis:	116.03500
Indexation Coefficient:	1.00000 (on the value date 10 April 2014)
ISIN:	DE0001030559

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the Issuance terms and conditions for inflation-linked Federal bonds and inflation-linked Federal notes shall apply.