

Press release

Frankfurt am Main
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Auction announcement Reopening of five-year Federal notes (Bundesobligationen – “Bobl”) series 168 by auction

As already announced in the issue calendar for the first quarter of 2014, the Federal Government will reopen the

1 % five-year Federal notes series 168 of 2014 (2019)
ISIN DE0001141687 // WKN 114 168

on 5 February 2014, using an auction procedure. An increase of €4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of this series amounts to €5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 4 February 2014
Bidding period: Wednesday, 5 February 2014,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock
exchange trading: Wednesday, 5 February 2014
Value date: Friday, 7 February 2014

Characteristics of the five-year Federal notes:

Maturity: 22 February 2019
Interest payment: annually on 22 February,
interest has begun to accrue on 17 January 2014
First interest payment: 22 February 2015 for 401 days