



Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main 23 September 2013 Page 1 of 1

Auction result Treasury discount paper (Unverzinsliche Schatzanweisungen – "Bubills") of the Federal Republic of Germany

The result of the auction of 23 September 2013 for the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – "Bubills") September 2013 issue / maturity 12 months due on 24 September 2014 ISIN DE0001119915 // SIN 111 991

was as follows:

Bids			€ 5,170.00 mn	
Competitive bids Non-competitive bids	€ 3,740.00 € 1,430.00			
Allotment			€ 2,000.00 mn	
- Lowest accepted price	99.90000	%		
- Weighted average price	99.90487	%		
- Average yield	0.0942	%		
- Allotment				
- for bids at the lowest accepted price	100	%		
- for non-competitive bids	100	%		
Cover ratio	2.6			
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾			€ 1,000.00 mr	1
Issue volume			€ 3,000.00 mr	1
(1) Dissing by the Courses Finance Agency in the according meriliet				

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

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