

Press release

Frankfurt am Main
10 June 2013
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Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 10 June 2013 for the

**Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)
June 2013 issue / maturity 6 months
due on 11 December 2013
ISIN DE0001119840 // SIN 111 984**

was as follows:

Bids		€ 5,435.00 mn
Competitive bids	€ 2,505.00 mn	
Non-competitive bids	€ 2,930.00 mn	
Allotment		€ 3,230.00 mn
- Lowest accepted price	99.98800 %	
- Weighted average price	99.98833 %	
- Average yield	0.0231 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.7	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 770.00 mn
Issue volume		€ 4,000.00 mn

1) Placing by the German Finance Agency in the secondary market.

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