

## Press release

Frankfurt am Main  
7 May 2013  
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# Reopening of the 0.10 % inflation-linked Bonds of the Federal Republic of Germany of 2012 (2023) - Auction result -

The result of the auction of 7 May 2013 for the

**0.10 % inflation-linked Bonds of the Federal Republic of Germany of 2012 (2023)**  
 due on 15 April 2023, annual coupon date 15 April  
 interest has begun to accrue on 23 March 2012  
 next interest payment on 15 April 2014  
 ISIN DE0001030542 // SIN 103 054  
 Indexbasis 113.23581  
 Indexation Coefficient 1.02360 (on the value date 9 May 2013)

was as follows:

<b>Bids</b>		<b>€ 1,160.00 mn</b>
Competitive bids	€ 625.00 mn	
Non-competitive bids	€ 535.00 mn	
<b>Allotment</b>		<b>€ 740.00 mn</b>
- Lowest accepted price	105.05 %	
- Weighted average price	105.07 %	
- Average yield (real)	-0.40 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.6	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 260.00 mn</b>
<b>Increase</b>		<b>€ 1,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 9,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 10,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market.

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