

Press release

Frankfurt am Main
30 January 2013
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Reopening Federal bond issue – Auction Result

The result of the auction of 30 January 2013 for the

2.50 % bond of the Federal Republic of Germany of 2012 (2044)
 due on 4 July 2044
 annual coupon date 4 July
 interest has begun to accrue on 27 April 2012
 first interest payment on 4 July 2013 for 433 days
 ISIN DE0001135481 // WKN 113 548

was as follows:

Bids		€ 2,936.00 mn
Competitive bids	€ 1,383.00 mn	
Non-competitive bids	€ 1,553.00 mn	
Allotment		€ 1,637.10 mn
- Lowest accepted price	101.15 %	
- Weighted average price	101.18 %	
- Average yield	2.45 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	70 %	
Cover ratio	1.8	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 362.90 mn
Increase		€ 2,000.00 mn
Previous issue volume		€ 8,000.00 mn
Total issue volume		€ 10,000.00 mn

1) Placing by the German Finance Agency in the secondary market.

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