

Press release

Five-year Federal notes - Auction result -		Frankfurt am Main 9 January 2013 Page 1 of 1
The result of the auction of 9 January 2013 for the		
0.50 % five-year Federal notes series 165 c due on 23 February 2018 annual coupon date 23 February interest begins to accrue as of 11 Jan first interest payment on 23 February ISIN DE0001141653 // WKN 114 165	uary 2013 2014 for 408 days	
was as follows:		
Bids		€ 7,396.00 mn
Competitive bids Non-competitive bids	€ 2,882.00 mn € 4,514.00 mn	
Allotment		€ 4,086.20 mn
- Lowest accepted price	99.86 %	
- Weighted average price	99.87 %	
- Average yield	0.53 %	
 Allotment for bids at the lowest accepted price 	100 %	
- for non-competitive bids	80 %	
Cover ratio	1.8	
Amount set aside for secondary market operati (Own account of the Federal Government) ¹⁾	ons	€ 913.80 mn
Issue volume series 165		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market.

Deutsche Bundesbank, Communications Department

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