Press release



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Reopening of five-year Federal notes (Bundesobligationen – "Bobls") series 161 - Auction result -

The result of the auction of 7 December 2011 for the

1.25 % five-year Federal notes series 161 of 2011 (2016)					
	due on 14 October 2016, annual coupon date 14 October				
	interest has begun to accrue as of 30 September 2011				
	first interest payment on 14 October 2012 for 380 days				
	ISIN DE0001141612 // WKN 114 161				

was as follows:

Bids			€	8,670.00 mn
Competitive bids Non-competitive bids	€ €	6,005.00 mn 2,665.00 mn		
Allotment			€	4,090.00 mn
- Lowest accepted price		100.66 %		
- Weighted average price		100.67 %		
- Average yield		1.11 %		
 Allotment for bids at the lowest accepted price for non-competitive bids 		85 % 100 %		
Cover ratio		2.1		
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾			€	910.00 mn
Increase			€	5,000.00 mn
Previous issue volume			€	11,000.00 mn
Issue volume series 161			€	16,000.00 mn

1) Placing by the German Finance Agency in the secondary market.

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