

## Reopening of the 0.75 % inflation-linked Federal notes of 2011 (2018) – Auction result –

The result of the auction of 9 November 2011 for the

### **0.75 % inflation-linked Federal notes of 2011 (2018)**

due on 15 April 2018  
annual coupon date 15 April  
interest has begun to accrue on 15 April 2011  
first interest payment on 15 April 2012  
ISIN DE0001030534 // WKN 103 053  
Indexbasis 110.32467  
Indexation Coefficient 1.01984 (on the value date 11 November 2011)

was as follows:

<b>Bids</b>		<b>€ 1,824.00 mn</b>
Competitive bids	€ 829.00 mn	
Non-competitive bids	€ 995.00 mn	
<b>Allotment</b>		<b>€ 1,525.00 mn</b>
- Lowest accepted price	107.40 %	
- Weighted average price	107.53 %	
- Average yield (real)	- 0.40 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.2	
<b>Amount set aside for secondary market operations</b>		<b>€ 475.00 mn</b>
<b>Increase</b>		<b>€ 2,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 3,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 5,000.00 mn</b>