

Frankfurt am Main

21 June 2011

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Auction announcement Reopening of five-year Federal notes (Bundesobligationen – “Bobls”) series 160 by auction

As already announced in the issue calendar for the second quarter of 2011, the Federal Government will reopen once again the

2.75 % five-year Federal notes series 160 of 2011 (2016)
ISIN DE0001141604 // WKN 114 160

on 29 June 2011, using an auction procedure. An increase of € 6 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of this series amounts to € 12 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 28 June 2011

Bidding period: Wednesday, 29 June 2011,
from 8.00 a. m. until 11.00 a. m. Frankfurt time

Inclusion in stock
exchange trading: Wednesday, 29 June 2011

Value date: Friday, 1 July 2011

Characteristics of the five-year Federal notes:

Maturity: 8 April 2016

Interest payment: annually on 8 April, interest has begun to accrue on 8 April 2011

First interest payment: 8 April 2012 for 366 days