Press release



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Reopening of five-year Federal notes (Bundesobligationen – "Bobls") series 160 - Auction result -

The result of the auction of 18 May 2011 for the

2.75 % five-year Federal notes series 160 of 2011 (2016) due on 8 April 2016 annual coupon date 8 April interest has begun to accrue on 8 April 2011 first interest payment on 8 April 2012 for 366 days ISIN DE0001141604 // WKN 114 160

was as follows:

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Bids		€	9,082.00 mn
Competitive bids Non-competitive bids	€ 5,105.00 mn € 3,977.00 mn		
Allotment		€	4,905.45 mn
- Lowest accepted price	101.34 %		
- Weighted average price	101.35 %		
- Average yield	2.45 %		
 Allotment for bids at the lowest accepted price 	100 %		
- for non-competitive bids	85 %		
Cover ratio	1.9		
Amount set aside for secondary market operations		€	1,094.55 mn
Increase		€	6,000.00 mn
Previous issue volume		€	6,000.00 mn
Issue volume series 160		€	12,000.00 mn

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