Press release



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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 6 April 2011 for the

1.50 %	Federal Treasury notes of 2011 (2013)
	due on 15 March 2013
	annual coupon date 15 March
	interest has begun to accrue on 25 February 2011
	first interest payment on 15 March 2012 for 384 days
	ISIN DE0001137339 // SIN 113 733

was as follows:

Bids	€ 7,752.00 mn	
	90.00 mn 52.00 mn	
Allotment	€ 4,191.50 mn	
- Lowest accepted price 99	9.400 %	
- Weighted average price 99	9.406 %	
- Average yield	1.81 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	75 %	
Cover ratio	1.8	
Amount set aside for secondary market operations	€ 808.50 mn	
Increase	€ 5,000.00 mn	
Previous issue volume	€13,000.00 mn	
Total issue volume	€18,000.00 mn	

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