

## Reopening of the 10-year Federal bond issue of 2010 (2021) – Auction result –

The result of the auction of 16 February 2011 for the

**2.50 % bond of the Federal Republic of Germany of 2010 (2021)**  
due on 4 January 2021  
annual coupon date 4 January  
interest has begun to accrue on 26 November 2010  
first interest payment on 4 January 2012 for 404 days  
ISIN DE0001135424 // WKN 113 542

was as follows:

<b>Bids</b>		<b>€ 6,492.00 mn</b>
Competitive bids	€ 3,191.00 mn	
Non-competitive bids	€ 3,301.00 mn	
<b>Allotment</b>		<b>€ 3,373.50 mn</b>
- Lowest accepted price	93.50 %	
- Weighted average price	93.52 %	
- Average yield	3.28 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	50 %	
Cover ratio	1.9	
<b>Amount set aside for secondary market operations</b>		<b>€ 626.50 mn</b>
<b>Increase</b>		<b>€ 4,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 11,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 15,000.00 mn</b>