

Reopening of the 30-year Federal bond issue of 2010 (2042) – Auction result –

The result of the auction of 26 January 2011 for the

3.25 % bond of the Federal Republic of Germany of 2010 (2042)
due on 4 July 2042
annual coupon date 4 July
interest has begun to accrue on 4 July 2010
first interest payment on 4 July 2011
ISIN DE0001135432 // WKN 113 543

was as follows:

Bids		€ 1,972.00 mn
Competitive bids	€ 1,046.00 mn	
Non-competitive bids	€ 926.00 mn	
Allotment		€ 1,615.70 mn
- Lowest accepted price	93.72 %	
- Weighted average price	93.82 %	
- Average yield	3.58 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	95 %	
Cover ratio	1.2	
Amount set aside for secondary market operations		€ 384.30 mn
Increase		€ 2,000.00 mn
Previous issue volume		€ 4,000.00 mn
Total issue volume		€ 6,000.00 mn