

Press release

Frankfurt am Main
24 November 2021
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Reopening Federal bond issue – Auction result

The result of the auction of 24 November 2021 for the

0 % bond of the Federal Republic of Germany of 2021 (2036)
due on 15 May 2036
ISIN DE0001102549

was as follows:

Bids		€ 1,080.00 mn
Competitive bids	€ 277.00 mn	
Non-competitive bids	€ 803.00 mn	
Allotment		€ 980.00 mn
- Lowest accepted price	100.80 %	
- Weighted average price	100.83 %	
- Average yield	-0.06 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.1	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 1,020.00 mn
Increase		€ 2,000.00 mn
Previous issue volume		€ 20,000.00 mn
Total issue volume		€ 22,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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