

Financial assets and liabilities (non-consolidated)

Annex

€ billion

	Households						Non-financial corporations					
	2014				2015		2014				2015	
	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2
Financial assets												
Currency and deposits	1,920.8	1,941.1	1,957.6	1,997.9	2,014.2	2,041.9	372.5	359.0	389.9	406.4	385.1	395.4
Currency and transferable deposits	1,030.4	1,054.8	1,070.0	1,110.5	1,134.0	1,172.2	317.2	318.7	338.8	344.6	339.1	344.5
Time deposits	248.2	249.5	250.5	254.7	254.0	250.9	43.0	28.2	38.7	50.2	34.3	39.0
Savings deposits and certificates	642.2	636.8	637.1	632.7	626.2	618.9	12.3	12.2	12.4	11.6	11.7	11.9
Debt securities	177.7	176.4	168.9	162.2	156.8	149.2	50.4	50.9	51.1	47.5	46.5	46.2
of domestic corporations	103.6	102.1	97.1	92.9	89.9	86.6	18.2	18.6	17.9	17.2	17.6	17.7
of general government	11.5	10.9	10.0	9.6	8.7	7.8	6.2	6.9	7.7	5.7	5.4	5.3
of the rest of the world	62.7	63.4	61.8	59.8	58.2	54.9	26.0	25.4	25.5	24.6	23.5	23.2
Shares and other equity	496.3	502.8	497.2	508.9	563.4	537.0	1,666.8	1,689.5	1,725.4	1,766.3	1,975.5	1,899.6
Listed shares of the rest of the world	170.5	171.5	163.0	169.7	197.9	179.6	266.3	266.0	254.6	262.2	290.6	274.6
Listed shares of domestic corporations	57.9	60.6	63.2	64.0	74.6	71.7	55.5	63.5	62.1	62.1	72.6	70.4
Unlisted shares and other equity	267.9	270.7	271.0	275.3	290.9	285.7	1,345.1	1,359.9	1,408.6	1,442.0	1,612.3	1,554.6
Investment fund shares	405.3	420.6	431.7	442.5	487.7	481.3	140.9	141.9	145.2	135.5	151.0	150.0
Insurance, pension and standardised guarantees	1,872.5	1,892.2	1,908.4	1,932.9	1,960.8	1,978.8	46.5	46.8	47.2	47.3	47.6	48.0
Non-life insurance technical reserves and provision for calls under standardised guarantees	295.4	299.5	303.6	307.3	311.5	315.7	46.5	46.8	47.2	47.3	47.6	48.0
Life insurance and annuity entitlements	861.2	869.7	876.0	885.6	899.7	908.5	0.0	0.0	0.0	0.0	0.0	0.0
Claims on pension funds ¹⁾	715.8	723.0	728.8	740.0	749.6	754.6	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	13.9	13.5	13.2	22.6	26.0	24.0
Loans							463.5	470.1	488.1	499.1	518.7	518.5
to domestic corporations							316.2	322.2	329.9	344.9	355.0	348.5
to general government and the rest of the world							147.3	147.9	158.2	154.2	163.7	170.0
Other accounts receivable ²⁾	36.6	36.4	36.0	35.8	35.6	35.5	874.2	859.8	866.4	868.6	911.4	937.8
Total	4,909.2	4,969.5	4,999.8	5,080.2	5,218.5	5,223.7	3,628.6	3,631.6	3,726.6	3,793.2	4,061.8	4,019.6
Liabilities												
Loans	1,549.6	1,555.5	1,564.7	1,569.2	1,571.6	1,583.2	1,423.4	1,452.6	1,436.2	1,410.1	1,454.4	1,473.4
from domestic monetary financial institutions	1,457.4	1,463.5	1,473.1	1,477.6	1,479.6	1,491.0	767.6	776.2	771.3	748.3	769.7	776.1
from other domestic corporations	92.2	92.1	91.7	91.7	92.0	92.2	288.2	290.9	295.5	309.4	309.6	311.5
from general government and the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	367.7	385.5	369.5	352.3	375.1	385.8
Debt securities							142.5	138.0	143.1	150.9	159.5	157.2
held by domestic corporations							39.0	41.1	42.4	44.2	46.8	48.3
held by private households							15.7	16.2	16.0	15.8	16.4	15.3
held by general government and the rest of the world							87.8	80.7	84.6	90.9	96.3	93.6
Shares and other equity							2,443.3	2,464.9	2,425.1	2,535.1	2,852.3	2,707.6
Memo item												
Listed shares held by domestic corporations							384.9	386.1	365.6	373.9	435.1	398.9
Listed shares held by households							149.6	151.2	142.4	148.7	173.4	158.8
Listed shares held by general government and the rest of the world							714.7	728.6	709.0	767.4	912.7	857.0
Insurance technical reserves							245.4	246.9	248.4	249.9	251.5	253.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	39.5	42.0	44.4	54.0	63.9	46.6
Other accounts payable	16.0	15.9	16.7	14.9	16.3	16.0	951.0	950.0	978.0	1,002.1	1,047.3	1,037.9
Total	1,565.7	1,571.4	1,581.4	1,584.2	1,587.9	1,599.1	5,245.3	5,294.3	5,275.2	5,402.1	5,828.8	5,675.6
Net financial assets ³⁾	3,343.5	3,398.1	3,418.4	3,496.0	3,630.6	3,624.6	-1,616.6	-1,662.7	-1,548.7	-1,608.9	-1,767.0	-1,656.1
Debt ratio ⁴⁾	54.9	54.7	54.7	54.3	54.0	53.9	63.5	64.0	63.2	62.1	63.5	63.5

1 Pension entitlements, claims of pension funds on pension managers, entitlements to non-pension benefits. 2 Including households' accumulated interest-bearing surplus shares with insurance corporations.

3 Financial assets less liabilities. 4 In case of households defined as total liabilities as a percentage of GDP; in case of non-financial corporations defined as the sum of issued bonds, loans and company pension commitments as a percentage of GDP.

Source: Deutsche Bundesbank